

**QUARTERLY STATEMENT**

**OF THE**

**Penn Mutual Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

Pennsylvania

FOR THE QUARTER ENDED  
JUNE 30, 2024

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2024**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

The Penn Mutual Life Insurance Company

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 67644 Employer's ID Number 23-0952300

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 02/24/1847 Commenced Business 05/25/1847

Statutory Home Office The Penn Mutual Life Insurance Company Philadelphia, PA, US 19172 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Dresher Road Horsham, PA, US 19044 (Street and Number) (City or Town, State, Country and Zip Code) 215-956-8000 (Area Code) (Telephone Number)

Mail Address The Penn Mutual Life Insurance Company Philadelphia, PA, US 19172 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Dresher Road Horsham, PA, US 19044 (Street and Number) (City or Town, State, Country and Zip Code) 215-956-8000 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille 860-298-6004 (Name) (Area Code) (Telephone Number) gjlataille@vantislife.com 860-298-5413 (E-mail Address) (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer David Michael O'Malley Chief Legal Officer and Corporate Secretary Ann-Marie Mason Chief Financial Officer & Treasurer David Michael Raszeja Chief Operating Officer Stephen Charles Kennedy #

OTHER

Raymond Gerard Caucci, Chief Product Officer and Illustration Actuary Gregory Joseph Driscoll, Chief Information Officer Victoria Marie Robinson, Chief Ethics and Compliance Officer Eric Christopher Johnson, Vice President and Appointed Actuary, Qualified Actuary

DIRECTORS OR TRUSTEES

Gerard P Cuddy William Clay Goings James Stephen Hunt Carol Jean Johnson Charisse Ranielle Lillie Eileen Claire McDonnell David Michael O'Malley Helen Pomerantz Pudlin Robert Henry Rock Susan Doenges Waring

State of Pennsylvania County of Montgomery SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of David Michael O'Malley, Chairman, President and Chief Executive Officer

Signature of David Michael Raszeja, Chief Financial Officer and Treasurer

Signature of Ann-Marie Mason, Chief Legal Officer and Corporate Secretary

Subscribed and sworn to before me this 07/30/2024 day of Pamela Walker

- a. Is this an original filing? Yes [X] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

Commonwealth of Pennsylvania - Notary Seal PAMELA WALKER, Notary Public Montgomery County My Commission Expires Sep 13, 2027 Commission Number 1357170

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	16,137,583,593	0	16,137,583,593	14,731,578,374
2. Stocks:				
2.1 Preferred stocks .....	58,602,553	0	58,602,553	47,866,506
2.2 Common stocks .....	1,087,013,987	0	1,087,013,987	1,075,104,841
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	27,601,796	0	27,601,796	28,248,871
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....36,963,978 ), cash equivalents (\$ .....312,121,657 ) and short-term investments (\$ .....45,784,273 ) .....	394,869,908	0	394,869,908	464,240,625
6. Contract loans (including \$ .....0 premium notes) .....	1,004,374,938	0	1,004,374,938	859,985,545
7. Derivatives .....	1,338,598,568	0	1,338,598,568	1,269,512,068
8. Other invested assets .....	2,369,931,330	9,979	2,369,921,351	2,337,016,570
9. Receivables for securities .....	578,602	0	578,602	84,162
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	22,419,155,275	9,979	22,419,145,296	20,813,637,562
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	258,061,633	55,920	258,005,713	198,340,324
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	22,676,928	4,675,170	18,001,758	30,310,268
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	129,967,890	0	129,967,890	129,834,686
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	23,386,253	0	23,386,253	36,842,437
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	1,451,181	0	1,451,181	14,708,496
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	25,453,793	0	25,453,793	2,690,246
18.2 Net deferred tax asset .....	288,683,983	96,606,731	192,077,252	203,156,062
19. Guaranty funds receivable or on deposit .....	809,108	0	809,108	820,699
20. Electronic data processing equipment and software .....	2,710,184	0	2,710,184	3,491,243
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	1,853,295	1,853,295	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	21,446,338	0	21,446,338	16,550,557
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	585,995,947	103,567,516	482,428,431	473,892,515
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	23,781,651,808	206,768,611	23,574,883,197	21,924,275,095
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	8,997,836,647	0	8,997,836,647	8,803,568,534
28. Total (Lines 26 and 27)	32,779,488,455	206,768,611	32,572,719,844	30,727,843,629
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Executive Benefit Plan .....	292,055,738	0	292,055,738	244,248,131
2502. Collateral for Derivative Receivable .....	171,707,132	0	171,707,132	193,750,725
2503. Prepaid Pension Asset .....	78,078,626	78,078,626	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	44,154,451	25,488,890	18,665,561	35,893,659
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	585,995,947	103,567,516	482,428,431	473,892,515

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ ..... 14,253,618,125 less \$ .....0 included in Line 6.3 (including \$ ..... 5,381,760,607 Modco Reserve) .....	14,253,618,125	13,525,031,778
2. Aggregate reserve for accident and health contracts (including \$ .....0 Modco Reserve) .....	9,280,305	9,646,121
3. Liability for deposit-type contracts (including \$ .....0 Modco Reserve).....	1,362,325,646	603,552,838
4. Contract claims:		
4.1 Life .....	115,780,051	116,642,090
4.2 Accident and health .....	63,240	70,369
5. Policyholders' dividends/refunds to members \$ .....0 and coupons \$ .....0 due and unpaid .....	2,325,959	2,918,766
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....0 Modco) .....	105,275,001	200,000,001
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ .....0 Modco) .....	125,469,107	0
6.3 Coupons and similar benefits (including \$ .....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....1,087 accident and health premiums .....	153,302,071	152,814,383
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ .....0 accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....	1,000,000	500,000
9.3 Other amounts payable on reinsurance, including \$ .....0 assumed and \$ .....72,921,322 ceded .....	72,921,322	91,655,839
9.4 Interest Maintenance Reserve .....	21,400,610	11,986,622
10. Commissions to agents due or accrued-life and annuity contracts \$ .....0 , accident and health \$ .....0 and deposit-type contract funds \$ .....0 .....	0	0
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued .....	52,847,854	79,954,213
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... (118,795,567) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(118,795,567)	(121,569,257)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	3,900,245	8,870,592
15.1 Current federal and foreign income taxes, including \$ .....0 on realized capital gains (losses) .....	0	0
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee .....	0	0
18. Amounts held for agents' account, including \$ .....0 agents' credit balances .....	0	0
19. Remittances and items not allocated .....	78,177,105	105,285,134
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	260,670,574	259,872,595
22. Borrowed money \$ .....7,929,167 and interest thereon \$ .....0 .....	7,929,167	7,929,167
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	302,157,107	345,041,688
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ .....0 ) reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	1,331,594	1,283,512
24.05 Drafts outstanding .....	47,884,485	45,990,921
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	1,948,587,704	1,894,474,631
24.08 Derivatives .....	1,692,921,755	1,617,001,107
24.09 Payable for securities .....	46,372,532	0
24.10 Payable for securities lending .....	0	0
24.11 Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	99,701,581	102,399,258
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	20,646,447,573	19,061,352,368
27. From Separate Accounts Statement .....	8,997,836,647	8,803,568,534
28. Total liabilities (Lines 26 and 27) .....	29,644,284,220	27,864,920,902
29. Common capital stock .....	0	0
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	891,628,201	891,455,789
33. Gross paid in and contributed surplus .....	0	0
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	2,036,807,423	1,973,086,438
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement) .....	2,928,435,624	2,864,542,227
38. Totals of Lines 29, 30 and 37 .....	2,928,435,624	2,864,542,227
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	32,572,719,844	30,729,463,129
<b>DETAILS OF WRITE-INS</b>		
2501. Low Income Housing Tax Credits Payable .....	83,151,737	94,521,411
2502. Interest Payable on Death Claims .....	2,513,427	2,564,660
2503. Other Liabilities .....	14,036,417	5,313,187
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	99,701,581	102,399,258
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	749,526,941	700,969,106	1,555,482,875
2. Considerations for supplementary contracts with life contingencies	7,794,855	6,703,894	13,192,154
3. Net investment income	605,853,023	429,837,156	885,835,659
4. Amortization of Interest Maintenance Reserve (IMR)	(6,434,778)	(5,562,192)	(16,319,675)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	67,270,870	98,565,867	217,535,268
7. Reserve adjustments on reinsurance ceded	243,365,334	320,879,799	502,199,933
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	122,042,990	118,357,724	237,408,961
8.2 Charges and fees for deposit-type contracts	4,347,549	3,888,420	7,307,261
8.3 Aggregate write-ins for miscellaneous income	5,363,209	7,073,017	10,811,066
9. Totals (Lines 1 to 8.3)	1,799,129,993	1,680,712,791	3,413,453,502
10. Death benefits	128,921,117	133,824,272	242,117,243
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	573,835,241	465,151,654	1,021,842,093
13. Disability benefits and benefits under accident and health contracts	1,678,327	1,986,634	3,799,900
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	115,456,383	70,401,912	103,135,860
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	27,230,173	14,955,855	36,791,586
18. Payments on supplementary contracts with life contingencies	5,201,978	4,930,774	23,147,093
19. Increase in aggregate reserves for life and accident and health contracts	732,653,762	698,161,550	1,433,804,483
20. Totals (Lines 10 to 19)	1,584,976,981	1,389,412,651	2,864,638,258
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	108,994,374	114,569,021	227,467,766
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses and fraternal expenses	117,168,061	123,312,148	262,583,093
24. Insurance taxes, licenses and fees, excluding federal income taxes	33,395,802	32,731,962	66,311,111
25. Increase in loading on deferred and uncollected premiums	(12,104,864)	(601,265)	15,497,034
26. Net transfers to or (from) Separate Accounts net of reinsurance	(295,310,649)	(179,735,377)	(442,261,435)
27. Aggregate write-ins for deductions	48,316,929	44,338,102	88,401,546
28. Totals (Lines 20 to 27)	1,585,436,634	1,524,027,242	3,082,637,373
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	213,693,359	156,685,549	330,816,129
30. Dividends to policyholders and refunds to members	126,845,026	105,595,662	207,052,984
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	86,848,333	51,089,887	123,763,145
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(10,537,397)	(47,531,508)	(30,412,710)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	97,385,730	98,621,395	154,175,855
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (3,965,918) (excluding taxes of \$ (1,089,800) transferred to the IMR)	(18,581,221)	(61,014,297)	8,978,235
35. Net income (Line 33 plus Line 34)	78,804,509	37,607,098	163,154,090
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	2,864,542,227	2,649,812,538	2,649,812,538
37. Net income (Line 35)	78,804,509	37,607,098	163,154,090
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (5,826,748)	(32,433,038)	17,249,191	(30,996,469)
39. Change in net unrealized foreign exchange capital gain (loss)	(434,019)	1,271,954	1,174,110
40. Change in net deferred income tax	4,624,901	(26,527,933)	(74,131,691)
41. Change in nonadmitted assets	(22,861,472)	(37,262,170)	(37,965,999)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	216,830,795
44. Change in asset valuation reserve	42,884,581	20,955,178	(5,694,481)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	172,412	160,112	326,260
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(9,723,470)	(9,723,470)	(19,446,938)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	2,858,993	588,742	1,480,012
54. Net change in capital and surplus for the year (Lines 37 through 53)	63,893,397	4,318,702	214,729,689
55. Capital and surplus, as of statement date (Lines 36 + 54)	2,928,435,624	2,654,131,240	2,864,542,227
<b>DETAILS OF WRITE-INS</b>			
08.301. Subsidiary Service Fees & Management Fees	4,789,293	4,517,680	9,145,459
08.302. Aggregate Other Income	573,916	2,555,337	1,665,607
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,363,209	7,073,017	10,811,066
2701. Net Investment Income on Funds Withheld	46,234,354	42,320,819	84,369,240
2702. Financing Fee on LLC Note	2,081,408	2,016,106	4,093,601
2703. Other Expenses	1,167	1,177	(61,295)
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	48,316,929	44,338,102	88,401,546
5301. Net Change in Minimum Pension Liability	2,858,993	588,742	1,480,012
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	2,858,993	588,742	1,480,012

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,217,377,791	1,260,364,476	2,427,958,312
2. Net investment income .....	592,995,546	439,664,023	932,334,314
3. Miscellaneous income .....	137,240,900	125,892,440	267,668,195
4. Total (Lines 1 to 3) .....	1,947,614,237	1,825,920,939	3,627,960,821
5. Benefit and loss related payments .....	1,093,615,805	905,887,455	1,684,405,987
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(298,084,339)	(180,010,184)	(439,497,547)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	318,421,372	338,989,590	620,959,915
8. Dividends paid to policyholders .....	8,791,273	7,501,986	15,115,198
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	9,052,174	(38,577,364)	(28,338,862)
10. Total (Lines 5 through 9) .....	1,131,796,285	1,033,791,483	1,852,644,691
11. Net cash from operations (Line 4 minus Line 10) .....	815,817,952	792,129,456	1,775,316,130
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	858,326,149	749,007,846	1,532,520,295
12.2 Stocks .....	105,820,702	24,723,804	36,957,459
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	136,226,821	134,859,672	15,816,280
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	32,714
12.7 Miscellaneous proceeds .....	46,372,532	10,772,693	19,299,734
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,146,746,204	919,364,015	1,604,626,482
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,258,198,431	1,080,956,387	2,695,460,988
13.2 Stocks .....	160,305,829	61,409,095	82,384,350
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	217,191,558	163,123,833	152,759,496
13.6 Miscellaneous applications .....	58,848,853	30,537,285	652,179
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,694,544,671	1,336,026,600	2,931,257,013
14. Net increase (or decrease) in contract loans and premium notes .....	130,395,026	133,329,731	282,531,292
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,678,193,493)	(549,992,316)	(1,609,161,823)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	758,772,808	(58,990,341)	(24,694,370)
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	34,232,016	(134,368,122)	(53,248,553)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	793,004,824	(193,358,463)	(77,942,923)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(69,370,717)	48,778,677	88,211,384
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	464,240,625	376,029,241	376,029,241
19.2 End of period (Line 18 plus Line 19.1) .....	394,869,908	424,807,918	464,240,625

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Premiums paid by Dividend .....	(87,902,453)	(68,631,326)	(154,210,712)
20.0002. Premiums paid by Waiver .....	(1,407,076)	(1,584,021)	(2,978,912)
20.0003. Premiums paid by Benefit .....	(14,067,841)	(7,355,904)	(25,233,433)
20.0004. Premiums paid by Policy Loan .....	(13,994,367)	(3,136,299)	(23,669,340)
20.0005. Amortization of Discount on Surplus Notes .....	(172,412)	(160,112)	(326,260)
20.0006. Common Stock acquired as a return of capital .....	0	(156,623)	(345,724)
20.0007. Non-Qualified Pension Expense .....	2,383,244	(2,982,164)	5,142,801
20.0008. Bond Exchange .....	(18,907,381)	(11,027,052)	(23,196,081)
20.0009. Non-Cash Dividend Reinvestment .....	(2,280,678)	(1,151,113)	(2,830,196)
20.0010. Reinsurance Emerging Earnings .....	(9,723,470)	(9,723,470)	(19,446,940)

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0011. Dividend Reinvestment on Sch BA Asset .....	..... (1,660,456)	..... (1,298,674)	..... (2,661,015)
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**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life .....	1,063,663,922	1,097,996,409	2,263,675,599
2. Group life .....	586,778	502,523	1,006,665
3. Individual annuities .....	386,328,246	394,508,607	719,753,881
4. Group annuities .....	73,170	94,531	125,798
5. Accident & health .....	1,751,276	2,101,699	3,963,757
6. Fraternal .....	0	0	0
7. Other lines of business .....	0	0	0
8. Subtotal (Lines 1 through 7) .....	1,452,403,392	1,495,203,769	2,988,525,700
9. Deposit-type contracts .....	92,042,262	81,904,145	153,594,743
10. Total (Lines 8 and 9)	1,544,445,654	1,577,107,914	3,142,120,443



## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Pennsylvania Insurance Department (collectively "SAP" or "statutory accounting principles"). Prescribed statutory accounting practices include publications of the NAIC, state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed. The Company currently has no permitted practices.

PIA Reinsurance Company of Delaware I ("PIARe I"), a wholly-owned subsidiary of Penn Insurance and Annuity Company ("PIA"), received a permitted practice from the Delaware Department of Insurance (Captive Bureau) to admit the value of the LLC Note and related form of surplus reflected in PIARe I's audited statutory financial statements. As allowed under Statutory Accounting Principles No. 97, Investment in Subsidiary, Controlled and Affiliated Entities, the Company recognizes PIA's carrying value of \$126,216,722 and \$122,856,208 as of June 30, 2024 and December 2023, respectively.

Had the Company not been permitted to include the asset and statutory surplus noted above, the resulting RBC of PIA would not have triggered a regulatory event. Had PIARe I not been permitted to include the asset and statutory surplus above noted, the resulting RBC of PIARe I would have triggered a regulatory event in 2024 and 2023.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #		2024		2023
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$	78,804,509	\$	163,154,090
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	78,804,509	\$	163,154,090
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	2,928,435,624	\$	2,864,542,227
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
Admit of PIA Reinsurance Company of Delaware I	97	2	2	\$	126,216,722	\$	122,856,208
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	2,802,218,902	\$	2,741,686,019

#### B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

#### C. Accounting Policy

##### (1) Basis for Short-Term Investments

No significant changes

##### (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models.

The Company considers an impairment to be other-than-temporary if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

##### (3) Basis for Common Stocks

No significant changes

##### (4) Basis for Preferred Stocks

No significant changes

##### (5) Basis for Mortgage Loans

No significant changes

##### (6) Basis for Loan-Backed Securities and Adjustment Methodology

For fixed income securities that do not have a fixed schedule of payments and where market valuations are not readily available, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

##### (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

No significant changes

##### (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

No significant changes

##### (9) Accounting Policies for Derivatives

No significant changes

##### (10) Anticipated Investment Income Used in Premium Deficiency Calculation

Not applicable

##### (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Not applicable

##### (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Not applicable

##### (13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### D. Going Concern

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

### NOTE 2 Accounting Changes and Corrections of Errors

No significant changes

### NOTE 3 Business Combinations and Goodwill

No significant changes

### NOTE 4 Discontinued Operations

No significant changes

### NOTE 5 Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes

#### B. Debt Restructuring

No significant changes

#### C. Reverse Mortgages

No significant changes

#### D. Loan-Backed Securities

(1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

	1	2		3
		Other-than-Temporary Impairment Recognized in Loss		
	Amortized Cost Basis Before Other-than-Temporary Impairment	2a Interest	2b Non-interest	Fair Value 1 - (2a + 2b)
(2) OTTI recognized 1st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
l. Total 4th Quarter (j+k)	\$ -	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)	\$ -	\$ -	\$ -	\$ -

(3)

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	\$ -	XXX	XXX	XXX

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 51,117,279
2. 12 Months or Longer	\$ 1,200,880,970

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 2,559,785,713
2. 12 Months or Longer	\$ 7,908,869,083

(5) The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

## NOTES TO FINANCIAL STATEMENTS

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
No significant changes
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
The Company did not have any repurchase agreements during the statement period
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
The Company did not have any reverse repurchase agreements during the statement period
- H. Repurchase Agreements Transactions Accounted for as a Sale  
The Company did not have any repurchase agreements during the statement period
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
The Company did not have any reverse repurchase agreements during the statement period
- J. Real Estate  
No significant changes
- K. Low Income Housing tax Credits (LIHTC)  
No significant changes
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	31,085,600	-	-	-	31,085,600	3,075,000	28,010,600
j. On deposit with states	4,244,085	-	-	-	4,244,085	4,242,000	2,085
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	1,067,426,004	-	-	-	1,067,426,004	-	1,067,426,004
m. Pledged as collateral not captured in other categories	11,354,283,576	-	-	-	11,354,283,576	11,043,026,000	311,257,576
n. Other restricted assets	-	-	-	-	-	-	-
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>12,457,039,265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,457,039,265</b>	<b>11,050,343,000</b>	<b>1,406,696,265</b>

(a) Subset of Column 1

(b) Subset of Column 3

## NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	-	-	0.000%	0.000%
g. Placed under option contracts	-	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.000%	0.000%
i. FHLB capital stock	-	31,085,600	0.095%	0.095%
j. On deposit with states	-	4,244,085	0.013%	0.013%
k. On deposit with other regulatory bodies	-	-	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	1,067,426,004	3.256%	3.277%
m. Pledged as collateral not captured in other categories	-	11,354,283,576	34.638%	34.858%
n. Other restricted assets	-	-	0.000%	0.000%
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>-</b>	<b>12,457,039,265</b>	<b>38.003%</b>	<b>38.244%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Derivative Collateral	171,707,132				171,707,132	345,678,000	(173,970,868)	171,707,132	0.524%	0.527%
FHLB Collateral	31,085,600				31,085,600		31,085,600	31,085,600	0.095%	0.095%
Reinsurance Agreements	6,996,300,534				6,996,300,534	6,564,388,000	431,912,534	6,996,300,534	21.344%	21.479%
Trust Agreement	4,155,190,309				4,155,190,309	4,132,960,000	22,230,309	4,155,190,309	12.676%	12.757%
<b>Total (c)</b>	<b>11,354,283,575</b>				<b>11,354,283,575</b>	<b>11,043,026,000</b>	<b>311,257,575</b>	<b>11,354,283,575</b>	<b>34.638%</b>	<b>34.858%</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
Not applicable

M. Working Capital Finance Investments  
No significant changes

N. Offsetting and Netting of Assets and Liabilities  
No significant changes

O. 5GI Securities  
No significant changes

P. Short Sales  
Not applicable

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Separate Account</u>
1. Number of CUSIPs	13	0
2. Aggregate Amount of Investment Income	\$ 928,825	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type  
Not applicable

## NOTES TO FINANCIAL STATEMENTS

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**NOTE 7 Investment Income**

No significant changes

**NOTE 8 Derivative Instruments**

No significant changes

**NOTE 9 Income Taxes**

No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

During 1Q2024, the enterprise established 2 new entities: 1847 Select Ventures, LLC and 1847 Financial, LLC.

**NOTE 11 Debt**

A. No significant changes

## B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in "Borrowed money." Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first-priority secured creditor.

The Company's membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company's borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company's prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company's agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

## (2) FHLB Capital Stock

## a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 3,085,600	\$ 3,085,600	\$ -
(c) Activity Stock	\$ 28,000,000	\$ 28,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 31,085,600	\$ 31,085,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 1,541,378,537	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 3,075,000	\$ 3,075,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 3,075,000	\$ 3,075,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 1,240,364,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

## b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		Eligible for Redemption			
			2	3	4	5
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 3,085,600	\$ -	\$ -	\$ -	\$ -	\$ 3,085,600

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## NOTES TO FINANCIAL STATEMENTS

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 5,544,057,419	\$ 5,058,902,369	\$ (700,000,000)
2. Current Year General Account Total Collateral Pledged	\$ 5,544,057,419	\$ 5,058,902,369	\$ (700,000,000)
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 5,544,057,419	\$ 5,058,902,369	\$ (700,000,000)
2. Current Year General Account Maximum Collateral Pledged	\$ 5,544,057,419	\$ 5,058,902,369	\$ (700,000,000)
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 431,230,000	\$ 482,456,000	\$ 100,000,000

## (4) Borrowing from FHLB

## a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ (700,000,000)	\$ (700,000,000)	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ (700,000,000)	\$ (700,000,000)	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

## b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ (700,000,000)	\$ (700,000,000)	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ (700,000,000)	\$ (700,000,000)	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

Does the company have  
prepayment obligations under  
the following arrangements  
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The Company approved the termination of its defined benefit pension plan effective May 31, 2024. As a result, all outstanding obligations under the Plan will be settled by December 31, 2024.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes

**NOTE 15 Leases**

No significant changes

## NOTES TO FINANCIAL STATEMENTS

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant changes

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
**A. Transfers of Receivables Reported as Sales**

No significant changes

**B. Transfer and Servicing of Financial Assets**

No significant changes

**C. Wash Sales**

(1) There have been no transfer or servicing of financial assets through June 30, 2024.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:  
Not applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant changes

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**NOTE 20 Fair Value Measurements**
**A.**
**(1) Fair Value Measurements at Reporting Date**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurement is based on assumptions market participants would make in pricing an asset or liability. Inputs to valuation techniques to measure fair value are prioritized by establishing a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets and the lowest priority to prices derived from unobservable inputs. An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to its fair value measurement.

Company has categorized its assets and liabilities into the three-level fair value hierarchy based upon the priority of the inputs. The following summarizes the types of assets and liabilities included within the three-level hierarchy:

Level 1 - Fair value is based on unadjusted quoted market prices in active markets for identical assets or liabilities that are accessible at the measurement date. These generally provide the most reliable evidence and are used to measure fair value whenever available. Active markets are defined as having the following for the measured asset/liability: i) many transactions, ii) current prices, iii) price quotes not varying substantially among market makers, iv) narrow bid/ask spreads and v) most information publicly available. Prices are obtained from readily available sources for market transactions involving identical assets and liabilities.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability through corroboration with observable market data. Prices for assets classified as Level 2 are primarily provided by an independent pricing service or are internally priced using observable inputs. In circumstances where prices from pricing services are reviewed for reasonability but cannot be corroborated to observable market data as noted above, these security values are recorded in Level 3 in the fair value hierarchy.

Level 3 - Fair value is based on significant inputs that are unobservable for the asset or liability. These inputs reflect the Company's assumptions about the assumptions market participants would use in pricing the asset or liability. These are typically less liquid fixed maturity securities with very limited trading activity. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models, market approach and other similar techniques. Prices may be based upon non-binding quotes from brokers or other market makers that are reviewed for reasonableness, based on the Company's understanding of the market but are not further corroborated with other additional observable market information.

The determination of fair value, which for certain assets and liabilities is dependent on the application of estimates and assumptions, can have a significant impact on the Company's results of operations. The following sections describe the valuation methodologies used to determine fair values as well as the key estimates and assumptions surrounding certain assets and liabilities, measured at fair value on a recurring basis that could have a significant impact on the Company's results of operations or involve the use of significant unobservable inputs.

The fair value process is monitored on a monthly basis by financial and investment professionals who utilize additional subject matter experts as applicable. The purpose is to monitor the Company's asset valuation policies and procedures by ensuring objective and reliable valuation practices and pricing of financial instruments, as well as addressing fair valuation issues, changes to valuation methodologies and pricing sources. To assess the continuing appropriateness of third party pricing service security valuations, the Company regularly monitors the prices and reviews price variance reports. In addition, the Company performs an initial and ongoing review of the third party pricing services methodologies, reviews inputs and assumptions used for a sample of securities on a periodic basis. Pricing challenges are raised on valuations considered not reflective of market and are monitored by the Company.

The fair values of the Company's debt securities are generally based on quoted market prices or prices obtained from independent pricing services or internally developed pricing.

In order to validate reasonability of valuations received from independent pricing services, prices are reviewed by investment professionals through comparison with directly observed recent market trades or color or by comparison of significant inputs used by the pricing service to the Company's observations of those inputs in the market. In circumstances where prices from independent pricing services are reviewed for reasonability but cannot be corroborated to observable market data as noted above, these security values are recorded in Level 3 in the Company's fair value hierarchy. Under certain conditions, the Company may conclude pricing information received from third party pricing services is not reflective of market activity and may over-ride that information with a valuation that utilizes market information and activity. These securities are recorded in Level 2 in the Company's fair value hierarchy.

In circumstances where market data such as quoted market prices or vendor pricing is not available, estimated fair value is calculated using internal estimates based on significant observable inputs are used to determine fair value. Inputs considered in developing internal pricing vary by type of security; however generally include: public debt, industrial comparables, underlying assets, credit ratings, yield curves, type of deal structure, collateral performance, loan characteristics and various indices, as applicable. Internally priced securities using significant observable inputs are classified within Level 2 of the fair value hierarchy which generally include the Company's investments in privately-placed corporate securities and investments in certain structured securities that are priced using observable market data. Inputs considered for these securities generally include: public corporate bond spreads, industry sectors, average life, internal ratings, security structure, liquidity spreads, credit spreads and yield curves, as applicable. If the discounted cash flow model incorporates significant unobservable inputs, these securities would be reflected within Level 3 in the Company's fair value hierarchy.

In circumstances where significant observable inputs are not available, estimated fair value is calculated by using unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the asset, and are therefore included in Level 3 in the Company's fair value hierarchy. Circumstances where observable market data is not available may include events such as market illiquidity and credit events related to the security.

## NOTES TO FINANCIAL STATEMENTS

The Company's Level 3 debt securities generally include certain structured securities priced using one or multiple broker quotes, asset backed trust preferred debt, auction rate securities, and certain public and private debt securities priced based on observable and unobservable inputs.

Significant inputs used in valuing the Company's Level 3 debt securities include: issue specific credit adjustments, illiquidity premiums, estimation of future collateral performance cash flows, default rate assumptions, acquisition cost, market activity for securities considered comparable and non-binding quotes from certain market participants. Certain of these inputs are considered unobservable, as not all market participants will have access to this data.

Equity securities consist principally of investments in common and preferred stock of publicly traded companies, exchange traded funds, closed-end funds, and FHLB-PGH capital stock.

The fair values of most publicly traded common stock are based on quoted market prices in active markets for identical assets and are classified within Level 1 in the Company's fair value hierarchy. Fair value for the FHLB capital stock approximates par value and is classified within Level 3 of the Company's fair value hierarchy.

The fair values of publicly traded preferred stock are based on quoted market prices in active markets for identical assets and are classified within Level 1 in the Company's fair value hierarchy. The fair values of non-exchange traded preferred equity securities are based on prices obtained from independent pricing services. Accordingly, these securities are classified within Level 2 in the Company's fair value hierarchy. Preferred stock that is priced using less observable inputs are generally classified within Level 3 of the fair value hierarchy.

Short-term investments and cash equivalents carried at Level 1 consist of money market funds and investments purchased with maturities less than or equal to 12 months. These are carried at amortized cost and approximate fair value.

The fair values of derivative contracts are determined based on quoted prices in active exchanges or prices provided by counterparties, exchanges or clearing members as applicable, utilizing valuation models. The fair values of derivative contracts can be affected by changes in interest rates, foreign exchange rates, commodity prices, credit spreads, market volatility, expected returns and liquidity as well as other factors.

The Company's exchange traded futures are valued using quoted prices in active markets and are classified within Level 1 in our fair value hierarchy.

Derivative positions traded in the OTC and cleared OTC derivative markets, where fair value is determined by third party independent services, are classified within Level 2. These investments include: interest rate swaps, currency swaps, Treasury swaps, interest rate caps, total return swaps, swaptions, equity options, inflation swaps, forward contracts, and credit default swaps. OTC derivatives classified within Level 2 are valued using models generally accepted in the financial services industry that use actively quoted or observable market input values from external market data providers, broker-dealer quotations, third-party pricing vendors, discounted cash flow models and/or recent trading activity. Prices are reviewed by investment professionals through comparison with directly observed recent market trades, comparison with valuations estimated through use of valuation models maintained on an industry standard analytical and valuation platform, or comparison of all significant inputs used by the pricing service to observations of those inputs in the market.

Separate account assets primarily consist of mutual funds. The fair value of mutual funds is based upon quoted prices in an active market, resulting in classification within Level 1 of the Company's fair value hierarchy.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Corporate securities	\$ -	\$ 1,100,360	\$ -	\$ -	\$ 1,100,360
Residential MBS	\$ -	\$ 65,680	\$ -	\$ -	\$ 65,680
Preferred Stock	\$ 26,251,380	\$ -	\$ 6,495,173	\$ -	\$ 32,746,553
Common Stock - Unaffiliated	\$ 517,493	\$ -	\$ 31,085,600	\$ -	\$ 31,603,093
Futures	\$ -	\$ -	\$ -	\$ -	\$ -
Options	\$ -	\$ 18,663,931	\$ -	\$ -	\$ 18,663,931
Swaps	\$ -	\$ 1,315,258,616	\$ -	\$ -	\$ 1,315,258,616
Separate account assets	\$ 8,997,836,647	\$ -	\$ -	\$ -	\$ 8,997,836,647
<b>Total assets at fair value/NAV</b>	<b>\$ 9,024,605,520</b>	<b>\$ 1,335,088,587</b>	<b>\$ 37,580,773</b>	<b>\$ -</b>	<b>\$ 10,397,274,880</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
Futures	\$ 741,993	\$ -	\$ -	\$ -	\$ 741,993
Forwards	\$ -	\$ 2,395,393	\$ -	\$ -	\$ 2,395,393
Options	\$ -	\$ 81,609,421	\$ -	\$ -	\$ 81,609,421
Swaps	\$ -	\$ 1,608,861,042	\$ -	\$ -	\$ 1,608,861,042
<b>Total liabilities at fair value</b>	<b>\$ 741,993</b>	<b>\$ 1,692,865,856</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,693,607,849</b>

### (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
<b>a. Assets</b>										
Common Stock - Unaffiliated	\$ 15,075,100	\$ -	\$ -	\$ -	\$ -	\$ 16,010,500	\$ -	\$ -	\$ -	\$ 31,085,600
Preferred Stock	\$ 6,811,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (316,641)	\$ -	\$ 6,495,172
<b>Total Assets</b>	<b>\$ 21,886,913</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,010,500</b>	<b>\$ -</b>	<b>\$ (316,641)</b>	<b>\$ -</b>	<b>\$ 37,580,772</b>

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
<b>b. Liabilities</b>										
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(3) When a determination is made to classify a financial instrument within Level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, Level 3 financial instruments typically include, in addition to the unobservable or Level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

(4) No significant changes



## NOTES TO FINANCIAL STATEMENTS

(5) Derivatives with a positive fair value or carrying value are reported as admitted assets. Derivatives with a negative fair value or carrying value are reported in Other liabilities.

The fair values of derivative contracts are determined based on quoted prices in active exchanges or prices provided by counterparties, exchanges or clearing members as applicable, utilizing valuation models. The fair values of derivative contracts can be affected by changes in interest rates, foreign exchange rates, commodity prices, credit spreads, market volatility, expected returns and liquidity as well as other factors.

In order to validate reasonability of valuations received from independent pricing services, prices are reviewed by investment professionals through comparison with directly observed recent market trades or color or by comparison of significant inputs used by the pricing service to the Company's observations of those inputs in the market.

The fair values of derivative contracts are determined based on quoted prices in active exchanges or prices provided by counterparties, exchanges or clearing members as applicable, utilizing valuation models. The fair values of derivative contracts can be affected by changes in interest rates, foreign exchange rates, commodity prices, credit spreads, market volatility, expected returns and liquidity as well as other factors.

The Company's exchange traded futures are valued using quoted prices in active markets and are classified within Level 1 in our fair value hierarchy.

Derivative positions traded in the OTC and cleared OTC derivative markets, where fair value is determined by third party independent services, are classified within Level 2. These investments include: interest rate swaps, currency swaps, Treasury swaps, interest rate caps, total return swaps, swaptions, equity options, inflation swaps, forward contracts, and credit default swaps. OTC derivatives classified within Level 2 are valued using models generally accepted in the financial services industry that use actively quoted or observable market input values from external market data providers, broker-dealer quotations, third-party pricing vendors, discounted cash flow models and/or recent trading activity. Prices are reviewed by investment professionals through comparison with directly observed recent market trades, comparison with valuations estimated through use of valuation models maintained on an industry standard analytical and valuation platform, or comparison of all significant inputs used by the pricing service to observations of those inputs in the market.

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 15,028,165,034	\$ 16,137,583,594	\$ 540,486,552	\$ 14,271,038,208	\$ 216,640,274	\$ -	\$ -
Preferred Stock	\$ 57,235,353	\$ 58,602,553	\$ 50,740,180	\$ -	\$ 6,495,173	\$ -	\$ -
Common stock - unaffiliated	\$ 31,603,093	\$ 31,603,093	\$ 517,493	\$ -	\$ 31,085,600	\$ -	\$ -
Cash and Short-Term	\$ 394,869,908	\$ 394,869,908	\$ 394,869,908	\$ -	\$ -	\$ -	\$ -
Derivatives	\$ 1,333,922,543	\$ 1,338,598,568	\$ -	\$ 1,333,922,543	\$ -	\$ -	\$ -
Separate account assets	\$ 8,997,836,647	\$ 8,997,836,647	\$ 8,997,836,647	\$ -	\$ -	\$ -	\$ -
Financial Liabilities:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Individual Annuities	\$ 2,964,734,973	\$ 3,037,334,762	\$ -	\$ -	\$ 2,964,734,973	\$ -	\$ -
Derivatives	\$ 1,693,607,846	\$ (1,692,921,755)	\$ 741,993	\$ 1,692,865,853	\$ -	\$ -	\$ -
Separate account liabilities	\$ 8,997,836,647	\$ 8,997,836,647	\$ 8,997,836,647	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. Not applicable

### NOTE 21 Other Items

A. Unusual or Infrequent Items

There have been no unusual or infrequent items or transactions which have a material effect on the financial condition of the Company.

B. Troubled Debt Restructuring: Debtors

There were no securities restructured during the statement period.

C. Other Disclosures

The amounts in this statement pertain to the entire Company's business, including, as appropriate, its Separate Account (including Variable Life Insurance) business.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

The Company does not have any state transferrable or non-transferrable tax credits as of June 30, 2024.

F. Subprime Mortgage Related Risk Exposure

(1) The Company's exposure to subprime mortgage related risk is defined as loans (non-government agency) with a weighted average FICO score below approximately 660. The unrealized losses on our subprime portfolio are due to changes in asset values. The Company did not recognize any impairments during the statement period. The Company does not invest heavily in subprime loans (less than 1% of bond portfolio) and all of those loans are rated NAIC

(2) Direct exposure through investments in subprime mortgage loans.  
Not applicable

## NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 229,734	\$ -	\$ 113,894	\$ -
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ -	\$ -	\$ -	\$ -
g. Total (a+b+c+d+e+f)	\$ 229,734	\$ -	\$ 113,894	\$ -

\* These investments comprise 0.000% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.  
Not applicableG. Retained Assets  
No significant changesH. Insurance-Linked Securities (ILS) Contracts  
Not applicableI. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not applicable**NOTE 22 Events Subsequent**  
No significant changes**NOTE 23 Reinsurance**  
No significant changes**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**  
No significant changes**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**  
No significant changes**NOTE 26 Intercompany Pooling Arrangements**  
No significant changes**NOTE 27 Structured Settlements**  
No significant changes**NOTE 28 Health Care Receivables**  
No significant changes**NOTE 29 Participating Policies**  
No significant changes**NOTE 30 Premium Deficiency Reserves**  
No significant changes**NOTE 31 Reserves for Life Contracts and Annuity Contracts**  
No significant changes**NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**  
No significant changes**NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics**  
No significant changes**NOTE 34 Premium & Annuity Considerations Deferred and Uncollected**  
No significant changes**NOTE 35 Separate Accounts**  
No significant changes**NOTE 36 Loss/Claim Adjustment Expenses**  
No significant changes

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 During 1Q2024, the enterprise established 2 new entities: 1847 Select Ventures, LLC and 1847 Financial, LLC. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 03/01/2022
- 6.4 By what department or departments?  
 Pennsylvania Insurance Department .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
 .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Honor, Townsend & Kent, LLC .....	Horsham, PA .....	NO	NO	NO	YES
Janney Montgomery Scott, LLC .....	Philadelphia, PA .....	NO	NO	NO	YES
Penn Mutual Asset Management, LLC .....	Conshohocken, PA .....	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto: .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ ..... 0   | \$ ..... 0  |
| 14.22 Preferred Stock .....   | \$ ..... 0   | \$ ..... 0  |
| 14.23 Common Stock .....  | \$ ..... 1,004,684,353                                 | \$ ..... 1,055,410,894                                  |
| 14.24 Short-Term Investments .....  | \$ ..... 0   | \$ ..... 0  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0   | \$ ..... 0  |
| 14.26 All Other .....   | \$ ..... 292,120,028                                   | \$ ..... 260,456,102                                    |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 1,296,804,381                                 | \$ ..... 1,315,866,996                                  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ ..... 0   | \$ ..... 0  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
 If no, attach a description with this statement. ....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	101 Barclay Street, New York, NY 10286 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518 .....	Penn Mutual Asset Management, LLC .....	54930003G37UC4C5EV40 .....	Securities and Exchange Commission .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:  
 .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ X ] No [ ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages .....\$.....0
- 1.12 Residential Mortgages .....\$.....0
- 1.13 Commercial Mortgages .....\$.....0
- 1.14 Total Mortgages in Good Standing .....\$.....0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages .....\$.....0
- 1.32 Residential Mortgages .....\$.....0
- 1.33 Commercial Mortgages .....\$.....0
- 1.34 Total Mortgages with Interest Overdue more than Three Months .....\$.....0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages .....\$.....0
- 1.42 Residential Mortgages .....\$.....0
- 1.43 Commercial Mortgages .....\$.....0
- 1.44 Total Mortgages in Process of Foreclosure .....\$.....0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....\$.....0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages .....\$.....0
- 1.62 Residential Mortgages .....\$.....0
- 1.63 Commercial Mortgages .....\$.....0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....\$.....0
2. Operating Percentages:
- 2.1 A&H loss percent ..... 0.000 %
- 2.2 A&H cost containment percent ..... 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....0
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]
- 5.2 If no, explain:  
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ X ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	8,299,122	3,409,489	11,331	0	11,719,942	1,694,866
2. Alaska	AK	L	1,130,122	2,715	0	0	1,132,837	0
3. Arizona	AZ	L	26,471,816	27,833,146	15,684	0	54,320,646	665,000
4. Arkansas	AR	L	4,927,816	1,000,875	1,804	0	5,930,495	420,290
5. California	CA	L	92,460,338	33,623,491	123,343	0	126,207,172	5,301,380
6. Colorado	CO	L	18,025,032	5,859,868	4,945	0	23,889,845	943,167
7. Connecticut	CT	L	14,504,394	11,046,365	63,728	0	25,614,487	3,966,273
8. Delaware	DE	L	7,917,975	3,112,841	3,761	0	11,034,577	99,120
9. District of Columbia	DC	L	5,734,522	1,285,776	3,282	0	7,023,580	960,834
10. Florida	FL	L	70,714,034	36,017,545	202,481	0	106,934,060	8,845,722
11. Georgia	GA	L	21,995,809	6,905,506	14,352	0	28,915,667	4,577,042
12. Hawaii	HI	L	2,140,935	418,598	378	0	2,559,911	747,849
13. Idaho	ID	L	7,429,227	2,184,637	822	0	9,614,686	0
14. Illinois	IL	L	27,375,591	8,654,190	23,158	0	36,052,939	5,617,486
15. Indiana	IN	L	6,142,353	4,831,006	11,697	0	10,985,056	1,115,990
16. Iowa	IA	L	11,444,418	196,316	7,086	0	11,647,820	4,563,775
17. Kansas	KS	L	8,845,706	2,411,039	15,857	0	11,272,602	5,523,720
18. Kentucky	KY	L	5,585,619	1,536,182	5,392	0	7,127,193	970,337
19. Louisiana	LA	L	6,668,678	4,104,673	1,667	0	10,775,018	33,000
20. Maine	ME	L	1,659,887	1,191,328	2,287	0	2,853,502	57,211
21. Maryland	MD	L	13,140,222	8,293,525	43,048	0	21,476,795	3,313,495
22. Massachusetts	MA	L	17,885,459	10,176,913	25,361	0	28,087,733	3,988,824
23. Michigan	MI	L	22,639,336	4,028,835	23,867	0	26,692,038	1,547,048
24. Minnesota	MN	L	21,730,244	3,727,589	24,057	0	25,481,890	1,553,282
25. Mississippi	MS	L	1,440,435	420,192	0	0	1,860,627	346,500
26. Missouri	MO	L	7,255,075	3,716,819	13,523	0	10,985,417	812,235
27. Montana	MT	L	4,020,794	900,217	311	0	4,921,322	0
28. Nebraska	NE	L	3,703,583	1,920,781	7,119	0	5,631,483	0
29. Nevada	NV	L	9,197,782	2,605,973	463	0	11,804,218	455,324
30. New Hampshire	NH	L	2,575,055	3,394,792	2,062	0	5,971,909	1,664,367
31. New Jersey	NJ	L	63,422,694	28,415,289	146,343	0	91,984,326	2,630,046
32. New Mexico	NM	L	1,571,431	525,818	2,224	0	2,099,473	350,000
33. New York	NY	N	104,591,350	9,625,874	695,785	0	114,913,009	0
34. North Carolina	NC	L	22,288,331	11,399,181	24,209	0	33,711,721	2,840,396
35. North Dakota	ND	L	1,843,085	123,135	0	0	1,966,220	500,000
36. Ohio	OH	L	33,226,972	19,571,845	15,107	0	52,813,924	3,019,698
37. Oklahoma	OK	L	8,175,048	10,932,662	926	0	19,108,636	326,805
38. Oregon	OR	L	5,650,545	5,298,196	4,999	0	10,953,740	509,231
39. Pennsylvania	PA	L	71,508,125	40,953,057	78,183	73,170	112,612,535	5,244,052
40. Rhode Island	RI	L	3,144,223	213,540	2,719	0	3,360,482	250,000
41. South Carolina	SC	L	9,029,002	5,628,040	6,192	0	14,663,234	975,281
42. South Dakota	SD	L	19,630,451	1,091,963	1,866	0	20,724,280	0
43. Tennessee	TN	L	16,213,516	6,240,881	28,002	0	22,482,399	2,425,463
44. Texas	TX	L	63,323,042	16,440,811	32,419	0	79,796,272	4,085,459
45. Utah	UT	L	27,277,996	9,420,779	1,362	0	36,700,137	3,044,714
46. Vermont	VT	L	1,902,259	797,531	5,209	0	2,704,999	0
47. Virginia	VA	L	19,159,647	10,054,047	28,029	0	29,241,723	3,209,104
48. Washington	WA	L	23,285,737	9,168,354	2,149	0	32,456,240	1,402,428
49. West Virginia	WV	L	1,488,669	73,578	232	0	1,562,479	197,571
50. Wisconsin	WI	L	13,099,773	5,420,183	6,587	0	18,526,543	1,247,877
51. Wyoming	WY	L	3,215,699	110,000	0	0	3,325,699	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	450,986	0	1,327	0	452,313	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	28	0	0	0	28	0
58. Aggregate Other Aliens	OT	XXX	3,621,696	12,260	14,541	0	3,648,497	0
59. Subtotal	XXX	XXX	970,181,684	386,328,246	1,751,276	73,170	1,358,334,376	92,042,262
90. Reporting entity contributions for employee benefits plans	XXX	XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	XXX	87,902,453	0	0	0	87,902,453	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	XXX	1,645,534	0	0	0	1,645,534	0
94. Aggregate or other amounts not allocable by State	XXX	XXX	4,521,029	0	0	0	4,521,029	0
95. Totals (Direct Business)	XXX	XXX	1,064,250,700	386,328,246	1,751,276	73,170	1,452,403,392	92,042,262
96. Plus Reinsurance Assumed	XXX	XXX	7,512,308	0	0	0	7,512,308	0
97. Totals (All Business)	XXX	XXX	1,071,763,008	386,328,246	1,751,276	73,170	1,459,915,700	92,042,262
98. Less Reinsurance Ceded	XXX	XXX	673,962,357	9,229,024	1,621,353	45	684,812,779	0
99. Totals (All Business) less Reinsurance Ceded	XXX	XXX	397,800,651	377,099,222	129,923	73,125	775,102,921	92,042,262
<b>DETAILS OF WRITE-INS</b>								
58001. Military AP0/FP0	XXX	XXX	3,621,696	12,260	14,541	0	3,648,497	0
58002.	XXX	XXX	0	0	0	0	0	0
58003.	XXX	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	XXX	3,621,696	12,260	14,541	0	3,648,497	0
9401. Internal Replacements	XXX	XXX	4,521,029	0	0	0	4,521,029	0
9402.	XXX	XXX	0	0	0	0	0	0
9403.	XXX	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	XXX	4,521,029	0	0	0	4,521,029	0

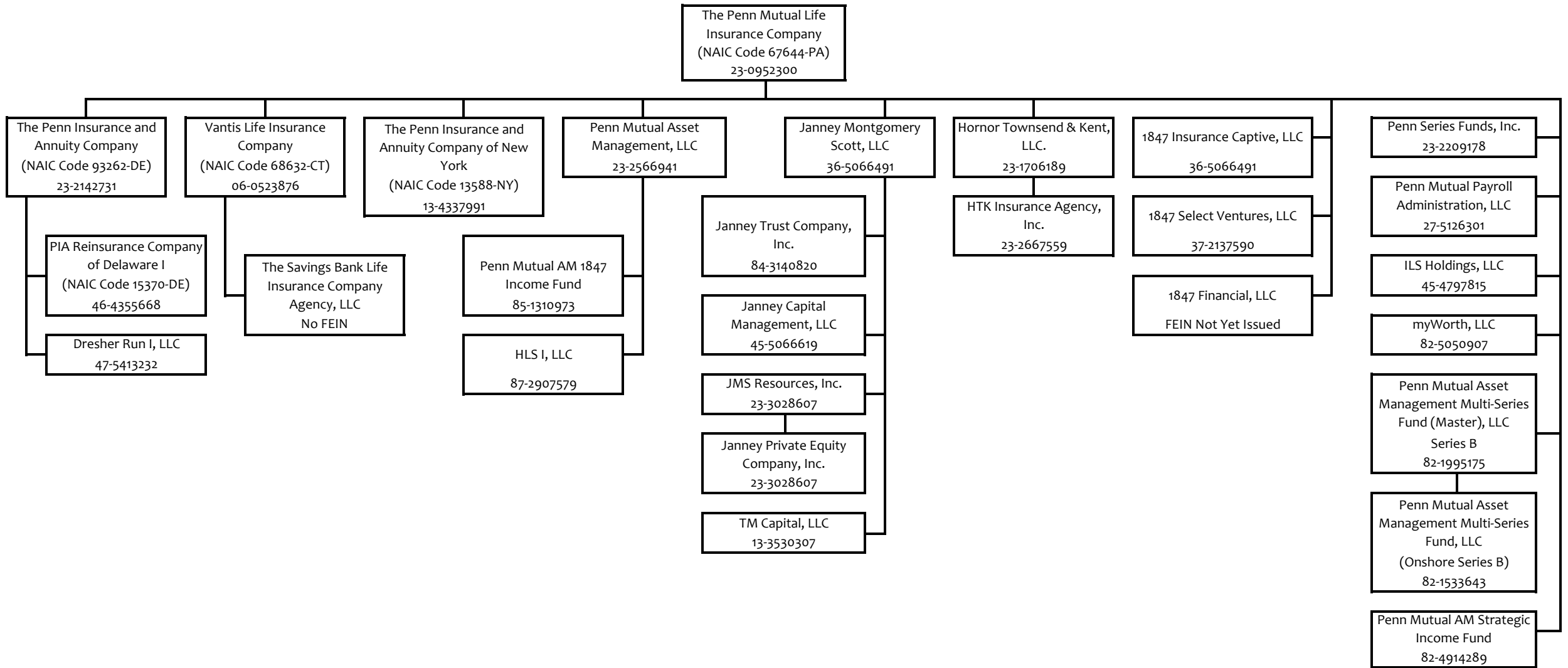
(a) Active Status Counts:

- |  |  |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50                   | 4. Q - Qualified - Qualified or accredited reinsurer..... 0                  |
| 2. R - Registered - Non-domiciled RRGs..... 0  | 5. N - None of the above - Not allowed to write business in the state..... 7 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 |  |



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1- ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	RE			0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	DS	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	DE	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	DE	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, Inc.	NH	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	DS	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		13-3530307				TM Capital, LLC	GA	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	DE	NIA	Penn Mutual Asset Management, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	DS	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	DS	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	..DE.....	.....DS.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company		37-2137590				1847 Select Ventures, LLC	..DE.....	.....DS.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company						1847 Financial, LLC	..DE.....	.....DS.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. ....	NO

**AUGUST FILING**

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	YES
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Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]	

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	
2504. Agents Receivable .....	19,634,455	12,221,339	7,413,116	7,820,480
2505. Other Assets .....	24,519,996	13,267,551	11,252,445	28,073,179
2597. Summary of remaining write-ins for Line 25 from overflow page	44,154,451	25,488,890	18,665,561	35,893,659

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	28,248,869	29,654,093
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	0
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other than temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	647,075	1,405,224
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	27,601,794	28,248,869
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	27,601,794	28,248,869

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,337,016,668	2,225,953,439
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	79,314,143	56,344,827
2.2 Additional investment made after acquisition .....	139,537,871	247,541,703
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase/(decrease) .....	(44,237,501)	(18,428,977)
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	136,226,821	164,628,022
8. Deduct amortization of premium and depreciation .....	4,642,170	5,091,905
9. Total foreign exchange change in book/adjusted carrying value .....	694,474	(1,014,066)
10. Deduct current year's other than temporary impairment recognized .....	1,525,336	3,660,329
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	2,369,931,328	2,337,016,668
12. Deduct total nonadmitted amounts .....	9,979	100
13. Statement value at end of current period (Line 11 minus Line 12) .....	2,369,921,349	2,337,016,568

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	15,854,549,730	14,637,149,001
2. Cost of bonds and stocks acquired .....	2,438,710,140	2,804,570,736
3. Accrual of discount .....	38,583,729	56,951,881
4. Unrealized valuation increase/(decrease) .....	18,024,559	115,157,024
5. Total gain (loss) on disposals .....	2,811,986	(15,834,274)
6. Deduct consideration for bonds and stocks disposed of .....	983,983,057	1,592,894,876
7. Deduct amortization of premium .....	85,297,285	148,799,491
8. Total foreign exchange change in book/adjusted carrying value .....	(1,128,493)	2,188,178
9. Deduct current year's other than temporary impairment recognized .....	0	4,159,490
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	928,825	221,041
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	17,283,200,134	15,854,549,730
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	17,283,200,134	15,854,549,730

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	11,340,789,178	770,544,876	487,187,678	17,295,473	11,340,789,178	11,641,441,849	0	10,669,031,675
2. NAIC 2 (a) .....	3,932,080,983	236,013,222	59,570,218	(35,462,391)	3,932,080,983	4,073,061,596	0	3,807,122,395
3. NAIC 3 (a) .....	261,158,099	67,931,341	16,554,009	5,224,376	261,158,099	317,759,807	0	239,872,602
4. NAIC 4 (a) .....	57,296,237	64,004,987	29,903	(11,598,558)	57,296,237	109,672,763	0	52,364,073
5. NAIC 5 (a) .....	28,850,262	15,332,552	3,796,083	(55,150)	28,850,262	40,331,581	0	27,675,941
6. NAIC 6 (a) .....	1,043,538	0	0	56,823	1,043,538	1,100,361	0	1,378,076
7. Total Bonds	15,621,218,297	1,153,826,978	567,137,891	(24,539,427)	15,621,218,297	16,183,367,957	0	14,797,444,762
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	14,192,613	0	0	(466,641)	14,192,613	13,725,972	0	14,167,396
9. NAIC 2 .....	32,364,700	12,000,000	0	(213,770)	32,364,700	44,150,930	0	32,981,740
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	741,290	0	0	(15,640)	741,290	725,650	0	717,370
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	47,298,603	12,000,000	0	(696,051)	47,298,603	58,602,552	0	47,866,506
15. Total Bonds and Preferred Stock	15,668,516,900	1,165,826,978	567,137,891	(25,235,478)	15,668,516,900	16,241,970,509	0	14,845,311,268

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 45,784,273 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	45,784,273	xxx	45,310,804	39,167	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	65,866,389	19,223,961
2. Cost of short-term investments acquired .....	43,309,804	128,728,152
3. Accrual of discount .....	1,582,468	2,668,401
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	663	6,843
6. Deduct consideration received on disposals .....	64,975,052	84,783,868
7. Deduct amortization of premium .....	0	(22,900)
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	45,784,272	65,866,389
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	45,784,272	65,866,389



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	(363,409,358)
2. Cost Paid/(Consideration Received) on additions	5,035,281
3. Unrealized Valuation increase/(decrease)	(11,739,727)
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	(53,448,834)
6. Considerations received/(paid) on terminations	(63,657,724)
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	0
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	(359,904,914)
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	(359,904,914)

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	15,920,323
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	(10,338,592)
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	0
3.12 Section 1, Column 15, prior year	0
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	(569,916)
3.14 Section 1, Column 18, prior year	(263,854)
3.14 Section 1, Column 18, prior year	(306,062)
3.14 Section 1, Column 18, prior year	(306,062)
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	0
3.22 Section 1, Column 17, prior year	0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	(569,916)
3.24 Section 1, Column 19, prior year plus	(263,854)
3.25 SSAP No. 108 adjustments	(263,854)
3.25 SSAP No. 108 adjustments	(569,916)
3.25 SSAP No. 108 adjustments	(569,916)
3.3 Subtotal (Line 3.1 minus Line 3.2)	263,854
4.1 Cumulative variation margin on terminated contracts during the year	33,399,384
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	0
4.22 Amount recognized	33,399,384
4.23 SSAP No. 108 adjustments	0
4.23 SSAP No. 108 adjustments	33,399,384
4.3 Subtotal (Line 4.1 minus Line 4.2)	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	0
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	0
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	5,845,585
7. Deduct total nonadmitted amounts	0
8. Statement value at end of current period (Line 6 minus Line 7)	5,845,585

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(359,904,917)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	5,581,731
3.	Total (Line 1 plus Line 2) .....	(354,323,186)
4.	Part D, Section 1, Column 6 .....	1,338,598,568
5.	Part D, Section 1, Column 7 .....	(1,692,921,755)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	1
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	(358,943,309)
8.	Part B, Section 1, Column 13 .....	(741,993)
9.	Total (Line 7 plus Line 8) .....	(359,685,302)
10.	Part D, Section 1, Column 9 .....	1,333,922,543
11.	Part D, Section 1, Column 10 .....	(1,693,607,846)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	1
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	289,781,329
14.	Part B, Section 1, Column 20 .....	0
15.	Part D, Section 1, Column 12 .....	295,363,065
16.	Total (Line 13 plus Line 14 minus Line 15) .....	(5,581,736)

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	313,918,420	311,458,685
2. Cost of cash equivalents acquired .....	1,754,207,713	2,549,061,539
3. Accrual of discount .....	0	0
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	1,756,004,476	2,546,601,804
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	312,121,657	313,918,420
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	312,121,657	313,918,420

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Penn Mutual AM Strategic Income Fund	Oaks	PA	The Advisors' Inner Circle Fund III		07/02/2018		0	857,255	0	0	0.000
<b>0899999. Non-Registered Private Funds - Bonds - NAIC Designation Assigned by the SVO - Affiliated</b>												
470888-AJ-3	Janney Montgomery Scott LLC	Philadelphia	PA	Janney Montgomery Scott LLC		06/28/2024		70,000,000	0	0	0	0.000
70759*-AC-0	Penn Mutual Asset Management LLC	Horsham	PA	Penn Mutual Asset Management LLC		08/31/2021		0	28,000,000	0	0	0.000
70759*-AD-8	Penn Mutual Asset Management LLC	Horsham	PA	Penn Mutual Asset Management LLC		10/11/2022		0	54,000,000	0	0	0.000
68296*-AA-8	1847 Select Ventures, LLC	Horsham	PA	1847 Select Ventures, LLC		05/15/2024		5,000,000	6,259,851	0	0	0.000
<b>1899999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Affiliated</b>												
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Atlas Venture		06/30/2020	1	0	570,001	0	449,999	0.030
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Atlas Venture		03/31/2022	1	1,226,667	1,226,667	0	7,793,333	0.027
000000-00-0	Atlas Venture Opportunity Fund II, L.P.	Cambridge	MA	Atlas Venture		12/31/2021	1	0	466,667	0	1,841,663	0.017
000000-00-0	Battery Ventures XIV, L.P.	Waltham	MA	Battery Ventures		03/31/2022	1	660,000	660,000	0	8,448,000	0.004
000000-00-0	Bessemer Venture Partners X, L.P.	Larchmont	NY	Bessemer Venture Partners		09/30/2018	1	0	88,882	0	230,706	0.004
000000-00-0	Bessemer Venture Partners XI, L.P.	Larchmont	NY	Bessemer Venture Partners		03/01/2021	1	0	270,712	0	1,641,927	0.005
000000-00-0	Frazier Life Sciences IX, L.P.	Menlo Park	CA	Frazier Healthcare Partners		10/31/2017	1	0	30,000	0	570,000	0.048
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Frazier Healthcare Partners		03/31/2022	1	858,000	858,000	0	6,966,000	0.012
000000-00-0	Lightspeed Venture Partners XI, L.P.	Menlo Park	CA	Lightspeed Venture Partners		03/10/2016	1	75,000	75,000	0	375,000	0.010
000000-00-0	Lightspeed Venture Partners XIV, L.P.	Menlo Park	CA	Lightspeed Venture Partners		01/31/2022	1	575,000	575,000	0	4,095,000	0.005
000000-00-0	Longitude Venture Partners III, L.P.	Menlo Park	CA	Longitude Capital		03/31/2016	1	74,164	74,164	0	457,583	0.015
000000-00-0	Menlo Ventures XV, L.P.	Menlo Park	CA	Menlo Ventures		10/01/2020	1	360,000	360,000	0	600,000	0.024
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015	0	0	29,839	0	696,053	0.033
000000-00-0	Point 406 Ventures II, L.P.	Boston	MA	.406 Ventures		12/13/2011	1	0	88,000	0	0	0.023
000000-00-0	Unusual Ventures Fund III, L.P.	Menlo Park	CA	Unusual Ventures		03/25/2022	1	0	490,000	0	4,060,000	0.014
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1	0	4,739	0	631,855	0.056
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1	0	84,645	0	3,904,510	0.025
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1	0	57,318	0	1,145,334	0.020
000000-00-0	US Venture Partners XII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2018	1	0	900,000	0	2,200,000	0.062
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>												
000000-00-0	ABRY Heritage Partners II, L.P.	Boston	MA	ABRY Partners		12/31/2021	3	0	154,058	0	8,406,573	0.018
000000-00-0	ABRY Partners VIII, L.P.	Boston	MA	ABRY Partners		09/30/2014	3	0	169,969	0	441,411	0.007
000000-00-0	ABRY Senior Equity VI, L.P.	Boston	MA	ABRY Partners		06/30/2021	2	0	628,889	0	3,999,519	0.010
000000-00-0	Ampersand 2018, L.P.	Boston	MA	Ampersand Capital Partners		02/28/2018	3	0	442,000	0	0	0.026
000000-00-0	Ampersand 2020, L.P.	Boston	MA	Ampersand Capital Partners		06/30/2020	3	0	168,696	0	899,826	0.017
000000-00-0	Beacon Capital Strategic Partners VII, L.P.	Boston	MA	Beacon Capital Partners		10/20/2015	0	1,000,000	1,000,000	0	4,000,000	0.018
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Beacon Capital Partners		10/31/2017	0	360,000	360,000	0	1,440,000	0.008
000000-00-0	Blue Owl GP Stakes V L.P.	New York	NY	Blue Owl		12/01/2020	0	840,000	840,000	0	5,288,710	0.001
000000-00-0	Brynwood Partners IX, L.P.	Greenwich	CT	Brynwood Partners		07/01/2023	3	0	242,341	0	13,402,888	0.021
000000-00-0	Brynwood Partners VII L.P.	Greenwich	CT	Brynwood Partners		12/27/2013	3	0	6,437	0	1,621,516	0.017
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Brynwood Partners		01/31/2018	3	0	52,763	0	319,830	0.012
000000-00-0	Carlyle Strategic Partners III, L.P.	Wilmington	DE	Carlyle Group, The		09/30/2012	11	0	26,248	0	2,934,139	0.007
000000-00-0	Clearview Capital Fund V, L.P.	Stamford	CT	Clearview Capital		03/16/2023	3	0	44,888	0	6,914,116	0.010
000000-00-0	Columbia Capital Equity Partners VIII-A	Alexandria	VA	Columbia Capital		11/17/2022	0	853,960	853,960	0	11,704,945	0.023
000000-00-0	EnCap Energy Capital Fund X, L.P.	Houston	TX	EnCap Investments		02/28/2015	0	51,500	51,500	0	619,628	0.003
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	EnCap Investments		01/31/2017	0	440,614	440,614	0	1,409,737	0.002
000000-00-0	EnCap Energy Capital Fund XII, L.P.	Houston	TX	EnCap Investments		02/01/2024	0	0	6,234,249	0	13,461,607	0.012
000000-00-0	EnCap Flatrock Midstream Fund III, L.P.	Houston	TX	EnCap Flatrock Midstream		07/09/2014	0	18,424	18,424	0	176,747	0.002
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		08/31/2017	0	18,695	18,695	0	1,909,829	0.003
000000-00-0	Frazier Growth Buyout IX, L.P.	Seattle	WA	Frazier Healthcare Partners		12/01/2017	3	0	80,000	0	840,000	0.034
000000-00-0	Frazier Growth Buyout X, L.P.	Seattle	WA	Frazier Healthcare Partners		03/01/2021	3	1,512,000	1,512,000	0	3,012,000	0.008
000000-00-0	Fulcrum Capital Partners V, LP	Toronto	ON	Fulcrum Capital Partners		06/11/2015	3	186,640	186,640	0	888,057	0.044
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Graham Partners		09/01/2023	3	2,476,500	2,476,500	0	12,384,167	0.016
000000-00-0	Gryphon Partners IV, L.P.	San Francisco	CA	Gryphon Investors		09/01/2016	3	0	174,909	0	1,054,026	0.015
000000-00-0	Gryphon Partners V, L.P.	San Francisco	CA	Gryphon Investors		02/28/2018	3	0	189,868	0	1,084,215	0.010
000000-00-0	MHR Institutional Partners IV, L.P.	New York	NY	MHR Fund Management		06/27/2016	11	0	50,000	0	0	0.009

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Miravast Asset Management		12/01/2017		0	63,933	0	2,503,962	0.040	
000000-00-0	New Heritage Capital Fund IV, L.P.	Boston	MA	New Heritage Capital		07/31/2023	3	0	86,652	0	11,913,348	0.034	
000000-00-0	NGP Natural Resources XII, L.P.	Irving	TX	NGP Energy Capital		08/31/2017		0	302,813	0	3,032,622	0.004	
000000-00-0	NGP Natural Resources XIII, L.P.	Irving	TX	NGP Energy Capital		10/31/2023		0	1,586,545	0	19,558,269	0.015	
000000-00-0	Summit Partners Growth Equity Fund X, L.P.	Boston	MA	Summit Partners		02/28/2019		0	7,041	0	1,736,306	0.001	
000000-00-0	Summit Partners Growth Equity Fund XI, L.P.	Boston	MA	Summit Partners		12/31/2021		0	153,324	0	5,782,907	0.001	
000000-00-0	Warburg Pincus Global Growth 14	New York	NY	Warburg Pincus LLC		05/19/2022		0	570,000	0	7,247,901	0.001	
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>									0	19,193,753	0	149,988,801	XXX
000000-00-0	PNC Real Estate Tax Credit Capital Institutional Fund 45, LP	Portland	OR	Commitment Adjustment		11/22/2010		0	(14,572)	0	0	2.736	
000000-00-0	PNC Real Estate Tax Credit Capital Institutional Fund 46, LP	Portland	OR	Commitment Adjustment		06/10/2011		0	(50,013)	0	0	4.545	
000000-00-0	Boston Financial Institutional Tax Credit 56, LP	Boston	MA	Commitment Adjustment		11/30/2022		0	46,137	0	0	4.947	
000000-00-0	Boston Financial Institutional Tax Credit 59, LP	Boston	MA	Commitment Adjustment		10/26/2023		0	(62,363)	0	0	7.774	
<b>3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated</b>									0	(80,811)	0	0	XXX
<b>6099999. Total - Unaffiliated</b>									0	26,022,576	0	196,095,764	XXX
<b>6199999. Total - Affiliated</b>									75,000,000	89,117,106	0	0	XXX
<b>6299999 - Totals</b>									75,000,000	115,139,682	0	196,095,764	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De-crease)	10 Current Year's (Depre-ciation) or (Amortiza-tion)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
70759*-AC-0	Penn Mutual Asset Management LLC	Horsham	PA	Penn Mutual Asset Management LLC	08/31/2021	06/27/2024	55,000,000	0	0	0	0	0	0	55,000,000	55,000,000	0	0	0	0	
70759*-AD-8	Penn Mutual Asset Management LLC	Horsham	PA	Penn Mutual Asset Management LLC	10/11/2022	06/10/2024	40,000,000	0	0	0	0	0	0	40,000,000	40,000,000	0	0	0	0	
70759*-AD-8	Penn Mutual Asset Management LLC	Horsham	PA	Penn Mutual Asset Management LLC	10/11/2022	06/27/2024	14,000,000	0	0	0	0	0	0	14,000,000	14,000,000	0	0	0	0	
<b>1899999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Affiliated</b>								109,000,000	0	0	0	0	0	109,000,000	109,000,000	0	0	0	0	
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Return of Capital	06/30/2020	05/09/2024	2,453,444	0	0	0	0	0	0	2,453,444	2,453,444	0	0	0	0	
000000-00-0	Atlas Venture Opportunity Fund I, L.P.	Cambridge	MA	Return of Capital	01/01/2019	04/04/2024	365,108	0	0	0	0	0	0	365,108	365,108	0	0	0	0	
000000-00-0	Atlas Venture Opportunity Fund II, L.P.	Cambridge	MA	Return of Capital	12/31/2021	05/10/2024	597,342	0	0	0	0	0	0	597,342	597,342	0	0	0	0	
000000-00-0	Frazier Life Sciences VIII, L.P.	Menlo Park	CA	Return of Capital	09/30/2015	05/22/2024	6,801,784	0	0	0	0	0	0	6,801,784	6,801,784	0	0	0	0	
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Return of Capital	04/01/2018	06/21/2024	368,948	0	0	0	0	0	0	368,948	368,948	0	0	0	0	
000000-00-0	Omega Fund IV, L.P.	Boston	MA	Return of Capital	06/20/2013	06/18/2024	20,490	0	0	0	0	0	0	20,490	20,490	0	0	0	0	
000000-00-0	Omega Fund V, L.P.	Boston	MA	Return of Capital	04/30/2015	04/04/2024	131,892	0	0	0	0	0	0	131,892	131,892	0	0	0	0	
000000-00-0	Sanderling Venture Partners VI	San Mateo	CA	OTTI	03/31/2005	06/01/2024	0	0	0	52,262	0	(52,262)	0	0	0	0	0	0	0	
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>								10,739,008	0	0	52,262	0	(52,262)	0	10,739,008	10,739,008	0	0	0	0
000000-00-0	ABRY Partners VIII, L.P.	Boston	MA	Return of Capital	09/30/2014	04/24/2024	36,776	0	0	0	0	0	0	36,776	36,776	0	0	0	0	

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	Angel Oak Real Estate Investment Fund I, L.P.	Atlanta	GA	Return of Capital	10/31/2017	04/08/2024	144,273	0	0	0	0	0	0	144,273	144,273	0	0	0	0
000000-00-0	Blue Owl GP Stakes V L.P.	New York	NY	Return of Capital	12/01/2020	06/14/2024	47,462	0	0	0	0	0	0	47,462	47,462	0	0	0	0
000000-00-0	Carlyle Strategic Partners III, L.P.	Wilmington	DE	Return of Capital	09/30/2012	05/28/2024	99,967	0	0	0	0	0	0	99,967	99,967	0	0	0	0
000000-00-0	EnCap Energy Capital Fund IX, L.P.	Houston	TX	Return of Capital	01/08/2013	04/02/2024	8,020	0	0	0	0	0	0	8,020	8,020	0	0	0	0
000000-00-0	EnCap Energy Capital Fund X, L.P.	Houston	TX	Return of Capital	02/28/2015	04/03/2024	44,952	0	0	0	0	0	0	44,952	44,952	0	0	0	0
000000-00-0	EnCap Flatrock Midstream Fund III, L.P.	Houston	TX	Return of Capital	07/09/2014	05/30/2024	21,074	0	0	0	0	0	0	21,074	21,074	0	0	0	0
000000-00-0	Fulcrum Capital Partners V, LP	Toronto		Return of Capital	06/11/2015	05/24/2024	354,733	0	0	0	0	0	0	354,733	354,733	0	0	0	0
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Return of Capital	09/01/2023	04/01/2024	13,549	0	0	0	0	0	0	13,549	13,549	0	0	0	0
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Return of Capital	07/01/2017	04/15/2024	761,178	0	0	0	0	0	0	761,178	761,178	0	0	0	0
000000-00-0	Gryphon Partners IV, L.P.	San Francisco	CA	Return of Capital	09/01/2016	05/28/2024	1,268,181	0	0	0	0	0	0	1,268,181	1,268,181	0	0	0	0
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Return of Capital	12/01/2017	04/19/2024	285,524	0	0	0	0	0	0	285,524	285,524	0	0	0	0
000000-00-0	NGP Natural Resources X, L.P.	Irving	TX	Return of Capital	01/27/2012	04/04/2024	5,321	0	0	0	0	0	0	5,321	5,321	0	0	0	0
000000-00-0	NGP Natural Resources XI, L.P.	Irving	TX	Return of Capital	11/14/2014	05/21/2024	609,518	0	0	0	0	0	0	609,518	609,518	0	0	0	0
000000-00-0	SPC Partners VI, L.P.	San Francisco	CA	Return of Capital	06/27/2016	05/24/2024	1,207,618	0	0	0	0	0	0	1,207,618	1,207,618	0	0	0	0
000000-00-0	Summit Partners Growth Equity Fund VIII-A, L.P.	Boston	MA	Return of Capital	06/14/2012	06/05/2024	111,764	0	0	0	0	0	0	111,764	111,764	0	0	0	0
000000-00-0	Warburg Pincus Private Equity XI, LP	New York	NY	Return of Capital	05/24/2012	04/09/2024	143,400	0	0	0	0	0	0	143,400	143,400	0	0	0	0
000000-00-0	Warburg Pincus Private Equity XII, LP	New York	NY	Return of Capital	12/21/2015	06/06/2024	539,220	0	0	0	0	0	0	539,220	539,220	0	0	0	0
000000-00-0	ABRY Senior Equity II, L.P.	Boston	MA	OTTI	07/27/2006	06/01/2024	0	0	0	20,633	0	(20,633)	0	0	0	0	0	0	0
000000-00-0	Apollo European Principal Finance Fund II, L.P.	Purchase	NY	OTTI	07/23/2012	06/01/2024	0	0	0	343,856	0	(343,856)	0	0	0	0	0	0	0
000000-00-0	EIF United States Power Fund IV, L.P.	Needham	MA	OTTI	11/28/2011	06/01/2024	0	0	0	1,090,820	0	(1,090,820)	0	0	0	0	0	0	0
000000-00-0	Natural Gas Partners IX, L.P.	Irving	TX	OTTI	03/28/2008	06/01/2024	0	0	0	12,725	0	(12,725)	0	0	0	0	0	0	0
000000-00-0	New Canaan Funding Mezzanine V, L.P.	New Canaan	CT	OTTI	08/05/2011	06/01/2024	0	0	0	5,039	0	(5,039)	0	0	0	0	0	0	0
2599999. Joint Venture Interests - Other - Unaffiliated							5,702,530	0	0	1,473,074	0	(1,473,074)	0	5,702,530	5,702,530	0	0	0	0
6099999. Total - Unaffiliated							16,441,538	0	0	1,525,336	0	(1,525,336)	0	16,441,538	16,441,538	0	0	0	0
6199999. Total - Affiliated							109,000,000	0	0	0	0	0	0	109,000,000	109,000,000	0	0	0	0
6299999 - Totals							125,441,538	0	0	1,525,336	0	(1,525,336)	0	125,441,538	125,441,538	0	0	0	0

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
38382J-D3-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/15/2024	RBC CAPITAL MARKETS		1,631,699	4,079,247	0	1.A
38382J-VC-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		05/17/2024	BNP PARIBAS SEC CORP		6,078,285	0	63,315	1.A
38382Q-2D-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/02/2024	JPM SECURITIES-FIXED		7,505,790	0	15,441	1.A
38383C-PQ-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/05/2024	CITIGROUP GLOBAL MKT		4,908,963	0	25,103	1.A
38383F-G8-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		05/08/2024	MORGAN STANLEY & CO		6,297,472	0	58,411	1.A
38384G-Q2-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/07/2024	MORGAN STANLEY & CO		(96,815)	0	(163)	1.A
38384H-ZL-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/02/2024	PERSHING & COMPANY		3,871,191	3,731,549	2,902	1.A
38384M-NY-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		05/03/2024	PERSHING & COMPANY		4,791,099	4,579,990	6,234	1.A
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>34,987,684</b>	<b>12,390,786</b>	<b>171,243</b>	<b>XXX</b>
19648G-JV-5	COLORADO HOUSING AND FINANCE AUTHORITY		05/16/2024	RBC CAPITAL MARKETS		6,500,000	6,500,000	0	1.A FE
3137FX-QX-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/19/2024	BMOCM/BONDS		(6,962)	0	(133)	1.A
3137H1-DW-3	FREDDIE MAC REMICS		05/13/2024	JPM SECURITIES-FIXED		7,442,226	0	58,543	1.A
3137HB-CL-6	FREDDIE MAC MULTICLASS CERTIFICATES SERI		01/31/2024	BMOCM/BONDS		0	0	(606)	1.A
3137HC-K5-0	FREDDIE MAC REMICS		04/01/2024	MORGAN STANLEY & CO		7,797,769	7,857,932	3,602	1.A
35563P-AT-6	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		05/01/2024	PERSHING & COMPANY		17,539,996	18,665,000	4,148	1.G
35563P-ES-4	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		04/04/2024	BANC/AMERICA SECUR.L		8,850,105	9,213,898	10,942	2.C FE
35563P-LU-1	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		06/05/2024	BANC/AMERICA SECUR.L		7,768,276	8,129,000	9,653	4.B FE
57563R-TW-9	MASSACHUSETTS EDUCATIONAL FINANCING AUTH		05/31/2024	RBC CAPITAL MARKETS		3,500,000	3,500,000	0	1.C FE
60416U-DK-8	MINNESOTA HOUSING FINANCE AGENCY		05/17/2024	RBC CAPITAL MARKETS		5,000,000	5,000,000	0	1.B FE
88046K-LA-2	TENNESSEE HOUSING DEVELOPMENT AGENCY		04/16/2024	PERSHING & COMPANY		6,448,715	6,500,000	29,079	1.B FE
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>70,840,125</b>	<b>65,365,829</b>	<b>115,228</b>	<b>XXX</b>
00164V-AG-8	AMC NETWORKS INC		05/01/2024	BANC/AMERICA SECUR.L		3,000,000	3,000,000	20,500	3.C FE
00218T-AE-4	ARZ TRUST 2024-BILT		05/14/2024	MORGAN STANLEY & CO		3,349,636	3,350,000	12,418	1.D FE
00489L-AL-7	ACRISURE LLC / ACRISURE FINANCE INC		06/10/2024	MORGAN STANLEY & CO		2,506,250	2,500,000	0	4.B FE
02005N-BS-8	ALLY FINANCIAL INC		04/29/2024	GOLDMAN SACHS & CO		3,255,317	3,316,000	47,520	3.A FE
025816-DR-7	AMERICAN EXPRESS CO		05/01/2024	CITIGROUP GLOBAL MKT		3,992,480	4,000,000	5,258	1.G FE
03464R-AD-5	ANGEL OAK MORTGAGE TRUST 2020-1		05/30/2024	WELLS FARGO SECS LLC		12,768,420	14,847,000	39,109	1.D FE
037411-AW-5	APACHE CORP		04/30/2024	BK OF NY/MIZUHO SECU		1,671,400	2,000,000	17,283	2.C FE
03789X-AF-5	APPLEBEE'S FUNDING LLC / IHOP FUNDING LL		06/13/2024	BK OF NY/MIZUHO SECU		9,321,108	8,975,000	78,106	2.B FE
04010L-BG-7	ARES CAPITAL CORP		05/06/2024	JPM SECURITIES-FIXED		2,474,575	2,500,000	0	2.C FE
04020E-AA-5	ARES STRATEGIC INCOME FUND		05/29/2024	WELLS FARGO SECS LLC		2,966,910	3,000,000	0	2.C FE
040555-DH-4	ARIZONA PUBLIC SERVICE CO		05/06/2024	WELLS FARGO SECS LLC		3,490,410	3,500,000	0	2.A FE
041242-AA-6	ARKO CORP		05/08/2024	BARCLAYS CAPITAL FIX		1,845,000	2,250,000	56,055	4.C FE
054976-AM-7	BBOMS MORTGAGE TRUST 2022-C17		05/21/2024	PERSHING & COMPANY		1,180,703	0	11,684	2.C FE
054988-AA-8	BAMLL RE-REMIC TRUST 2024-FR3		05/14/2024	BANC/AMERICA SECUR.L		8,772,900	10,000,000	21,177	1.G FE
05555A-AG-0	BBOMS MORTGAGE TRUST 2024-C26		05/09/2024	BARCLAYS CAPITAL FIX		3,499,815	0	33,314	1.G FE
05555F-AF-1	BBOMS MORTGAGE TRUST 2024-5C27		06/21/2024	BARCLAYS CAPITAL FIX		7,684,287	7,464,000	13,891	1.D FE
05593F-AJ-7	BMO 2023-C7 MORTGAGE TRUST		04/17/2024	WELLS FARGO SECS LLC		7,204,805	7,000,000	23,358	1.D FE
05593H-AJ-3	BMO 2024-C8 MORTGAGE TRUST		05/09/2024	BMOCM/BONDS		3,557,285	3,500,000	7,165	1.D FE
05593M-AH-6	BMO 2024-C9 MORTGAGE TRUST		06/28/2024	BMOCM/BONDS		5,664,989	5,500,000	14,977	1.C FE
055985-AK-1	BMO 2023-C6 MORTGAGE TRUST		05/09/2024	BMOCM/BONDS		3,161,016	3,000,000	6,636	1.D FE
055986-AF-0	BMO 2023-5C1 MORTGAGE TRUST		04/26/2024	BMOCM/BONDS		9,382,140	9,024,000	53,465	1.D FE
05610Q-AF-0	BMO 2023-5C2 MORTGAGE TRUST		04/26/2024	WELLS FARGO SECS LLC		9,323,078	8,896,000	53,643	1.D FE
05942X-AA-5	BANC OF AMERICA RE-REMIC TRUST		05/13/2024	BANC/AMERICA SECUR.L		3,706,445	5,000,000	4,142	1.G FE
06211U-BT-1	BANK5 2024-5YR7		06/05/2024	JPM SECURITIES-FIXED		5,176,563	5,000,000	10,815	1.A FE
06211U-BY-0	BANK5 2024-5YR7		06/04/2024	MORGAN STANLEY & CO		7,107,000	6,900,000	15,964	1.D FE
06540G-AW-8	BANK 2024-BNK47		06/12/2024	WELLS FARGO SECS LLC		7,500,011	0	69,738	1.A FE
06540G-AY-4	BANK 2024-BNK47		06/12/2024	WELLS FARGO SECS LLC		5,149,795	5,000,000	21,201	1.A FE

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
06541T-BF-5	BANK 2020-BNK29		04/22/2024	BNP PARIBAS SEC CORP		5,223,669	6,658,000	8,495	1.A FE
065931-BG-1	BANK5 2024-5YR5		05/01/2024	WELLS FARGO SECS LLC		10,403,647	10,325,000	3,595	1.A FE
066043-AZ-3	BANK5 TRUST 2024-5YR6		04/19/2024	JPM SECURITIES-FIXED		1,132,293	1,400,000	778	2.A FE
08160K-AE-4	BENCHMARK 2019-B15 MORTGAGE TRUST		04/30/2024	BNP PARIBAS SEC CORP		3,509,081	4,120,000	335	1.A FE
08163T-AR-3	BENCHMARK 2023-V2 MORTGAGE TRUST		04/19/2024	PERSHING & COMPANY		4,195,313	5,000,000	12,222	2.B FE
08163Y-AD-3	BENCHMARK 2024-V7 MORTGAGE TRUST		05/22/2024	CITIGROUP GLOBAL MKT		5,150,000	5,000,000	26,314	1.A FE
081927-AE-5	BENCHMARK 2024-V6 MORTGAGE TRUST		04/26/2024	CITIGROUP GLOBAL MKT		7,463,633	7,375,000	37,929	1.A FE
081927-AG-0	BENCHMARK 2024-V6 MORTGAGE TRUST		04/19/2024	PERSHING & COMPANY		4,179,000	4,200,000	17,117	1.G FE
081927-AM-7	BENCHMARK 2024-V6 MORTGAGE TRUST		04/19/2024	PERSHING & COMPANY		3,675,398	4,500,000	11,000	2.B FE
096600-AW-4	BMO 2024-5C3 MORTGAGE TRUST		04/26/2024	BMO/BONDS		10,090,625	10,000,000	50,636	1.A FE
097023-DM-4	BOEING CO/THE		04/29/2024	CITIGROUP GLOBAL MKT		2,000,000	2,000,000	0	2.C FE
099724-AH-9	BORGWARNER INC		05/16/2024	FTN FINANCIAL SECURI		1,997,297	2,439,000	19,266	2.A FE
11042T-AA-1	BRITISH AIRWAYS 2018-1 CLASS AA PASS THR		04/17/2024	BARCLAYS CAPITAL FIX		1,108,339	1,192,673	3,651	1.D FE
115236-AG-6	BROWN & BROWN INC		06/04/2024	BANC/AMERICA SECUR.L		1,994,860	2,000,000	0	2.C FE
12527G-AD-5	CF INDUSTRIES INC		04/25/2024	GOLDMAN SACHS & CO		2,020,207	2,365,000	48,128	2.B FE
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC		04/29/2024	GOLDMAN SACHS & CO		4,562,500	5,000,000	35,938	4.C FE
12575A-AA-5	CMFT NET LEASE MASTER ISSUER LLC		04/25/2024	DEUTSCHE BANC/ALEX B		1,212,432	1,436,557	751	1.A FE
12662Q-AA-4	CSMC 2021-NOM7		05/15/2024	VARIOUS		8,944,053	10,611,053	3,575	1.A FE
13057Q-AK-3	CALIFORNIA RESOURCES CORP		05/22/2024	VARIOUS		4,010,000	4,000,000	0	3.C FE
144523-AG-2	CARRINGTON HOLDING CO LLC		04/22/2024	NON-BROKER TRADE, BO		5,000,000	5,000,000	0	2.B PL
16159N-AD-6	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/07/2024	PERSHING & COMPANY		5,928,592	5,947,177	7,930	1.A FE
16159N-AE-4	CHASE HOME LENDING MORTGAGE TRUST SERIES		06/21/2024	WELLS FARGO SECS LLC		7,309,764	7,398,195	25,996	1.A FE
16159Q-AB-3	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/16/2024	JPM SECURITIES-FIXED		9,829,688	10,000,000	42,778	1.A FE
16159Q-AK-3	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/16/2024	JPM SECURITIES-FIXED		14,888,222	15,000,000	70,000	1.A FE
16160D-AA-1	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/15/2024	JPM SECURITIES-FIXED		17,130,588	16,936,087	49,220	1.A FE
16160D-AE-3	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/21/2024	JPM SECURITIES-FIXED		21,439,058	21,533,267	78,955	1.A FE
161929-BH-6	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/22/2024	JPM SECURITIES-FIXED		18,760,912	18,855,188	72,278	1.A FE
19423U-AC-6	COLLEGE AVE STUDENT LOANS 2024-B LLC		05/23/2024	BANC/AMERICA SECUR.L		5,998,046	6,000,000	0	1.C FE
198280-AH-2	COLUMBIA PIPELINE GROUP INC		06/07/2024	CITIGROUP GLOBAL MKT		5,260,036	5,409,000	7,843	2.A FE
21075W-EV-3	CONTIMORTGAGE HOME EQUITY LOAN TRUST 199		06/17/2024	NON-BROKER TRADE, BO		0	0	0	1.
233046-AL-5	DB MASTER FINANCE LLC		04/23/2024	VARIOUS		5,343,289	5,697,530	44,770	2.B FE
25179M-AL-7	DEVON ENERGY CORP		05/16/2024	MORGAN STANLEY & CO		1,907,860	2,000,000	38,889	2.B FE
25179M-AN-3	DEVON ENERGY CORP		05/06/2024	JPM SECURITIES-FIXED		4,256,450	5,000,000	114,132	2.B FE
25461L-AA-0	DIRECTV FINANCING LLC / DIRECTV FINANCI		04/01/2024	GOLDMAN SACHS & CO		2,362,500	2,500,000	19,583	3.B FE
29101L-AY-6	EMERSON ELECTRIC CO		06/05/2024	STIFEL NICHOLAUS & C		4,366,230	4,444,000	6,344	1.F FE
29254B-AB-3	ENCINO ACQUISITION PARTNERS HOLDINGS LLC		04/25/2024	BANC/AMERICA SECUR.L		3,037,500	3,000,000	0	4.C FE
30293A-AQ-3	FREMIF 2015-K47 MORTGAGE TRUST		04/29/2024	SG AMERICAS SECURITI		1,943,984	2,000,000	0	1.A FE
302984-AU-3	FREMIF 2020-K104 MORTGAGE TRUST		04/16/2024	BAIRD ROBERT W & CO		3,034,705	3,455,000	5,777	1.D
30298M-AA-7	FREMIF 2019-K736 MORTGAGE TRUST		04/24/2024	SG AMERICAS SECURITI		7,982,932	8,380,000	21,878	1.F FE
30298M-AC-3	FREMIF 2019-K736 MORTGAGE TRUST		05/30/2024	VARIOUS		5,844,602	6,140,000	18,522	1.F
30310X-AG-4	FREMIF 2019-K94 MORTGAGE TRUST		05/13/2024	BAIRD ROBERT W & CO		4,575,303	4,995,000	7,964	1.D
31739P-AA-5	FINANCE OF AMERICA STRUCTURED SECURITIES		04/25/2024	PAYUP		15,952	15,952	0	1.A FE
337158-AJ-8	FIRST HORIZON BANK		04/29/2024	FTN FINANCIAL SECURI		7,802,256	8,400,000	0	2.C FE
34461L-AJ-3	FONTAINEBLEAU MIAMI BEACH TRUST 2019-FBL		04/18/2024	SG AMERICAS SECURITI		3,410,384	3,490,000	7,634	1.G FE
347466-AC-8	FORT IRWIN LAND LLC		06/17/2024	NATL FINANCIAL SERVI		5,653,281	5,890,000	2,538	1.E FE
35250V-AA-2	FRANKLIN BSP CAPITAL CORP		04/29/2024	JPM SECURITIES-FIXED		2,967,240	3,000,000	0	2.C FE
35640Y-AH-0	FREEDOM MORTGAGE CORP		04/03/2024	VARIOUS		1,997,500	2,000,000	65,236	4.B FE
35640Y-AL-1	FREEDOM MORTGAGE CORP		05/02/2024	BANC/AMERICA SECUR.L		2,190,000	2,000,000	23,819	4.B FE

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
35709C-AU-7	FREMF 2019-K87 MORTGAGE TRUST		04/16/2024	SG AMERICAS SECURITI		1,383,750	1,500,000	3,168	1.A
35910E-AK-0	FRONTIER ISSUER LLC		06/06/2024	GOLDMAN SACHS & CO		2,998,926	3,000,000	0	1.F FE
36251P-AH-7	GS MORTGAGE SECURITIES TRUST 2016-GS3		06/05/2024	BAIRD ROBERT W & CO		3,720,469	4,000,000	1,746	1.C FE
36257H-BP-0	GS MORTGAGE SECURITIES TRUST 2019-GC40		04/30/2024	BMOOH/BONDS		6,123,906	7,000,000	614	1.A FE
364760-AQ-1	GAP INC/THE		06/25/2024	VARIOUS		4,001,875	4,750,000	43,459	4.A FE
369550-BH-0	GENERAL DYNAMICS CORP		05/01/2024	MORGAN STANLEY & CO		2,312,649	2,668,000	10,079	1.G FE
37045V-AJ-9	GENERAL MOTORS CO		04/26/2024	JEFFERIES & COMPANY		6,362,964	7,400,000	30,998	2.B FE
384701-AA-6	GRAHAM PACKAGING CO INC		06/21/2024	VARIOUS		4,723,125	5,100,000	98,127	5.A FE
389375-AM-8	GRAY TELEVISION INC		06/10/2024	BNY/SUNTRUST CAPITAL		2,501,250	2,500,000	2,333	3.C FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		05/16/2024	VARIOUS		3,277,376	3,095,000	75,548	3.C FE
460146-CH-4	INTERNATIONAL PAPER CO		05/30/2024	PERSHING & COMPANY		2,975,880	3,000,000	8,000	2.B FE
46590Y-AF-1	JP MORGAN MORTGAGE TRUST 2017-5		06/12/2024	JPM SECURITIES-FIXED		250,149	259,222	477	1.C FE
46646R-AJ-2	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU		05/01/2024	CITIGROUP GLOBAL MKT		6,758,261	7,345,000	1,282	1.A FE
46647P-DR-4	JPMORGAN CHASE & CO		05/02/2024	U.S. BANCORP INVESTM		4,881,300	5,000,000	115,174	1.E FE
46647P-EC-6	JPMORGAN CHASE & CO		04/15/2024	MORGAN STANLEY & CO		4,844,300	5,000,000	62,253	1.E FE
46647T-AJ-6	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		04/02/2024	DEUTSCHE BANC/ALEX B		5,660,112	6,044,000	1,952	1.C FE
46654K-AJ-6	JP MORGAN MORTGAGE TRUST 2021-11		05/13/2024	JPM SECURITIES-FIXED		8,103,516	12,500,000	12,153	1.A FE
46654V-AA-1	J.P. MORGAN MORTGAGE TRUST 2021-LTV2		06/07/2024	JPM SECURITIES-FIXED		6,880,668	8,479,930	5,341	1.A FE
47233W-EJ-4	JEFFERIES FINANCIAL GROUP INC		04/22/2024	MORGAN STANLEY & CO		2,961,870	3,000,000	4,133	2.B FE
472481-AB-6	JEFFERSON CAPITAL HOLDINGS LLC		05/15/2024	VARIOUS		3,607,500	3,500,000	95,924	3.C FE
48128K-AU-5	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		04/05/2024	CITIGROUP GLOBAL MKT		5,696,382	6,110,000	4,738	1.A FE
50212Y-AK-0	LPL HOLDINGS INC		05/13/2024	JPM SECURITIES-FIXED		3,489,605	3,500,000	0	2.C FE
56085R-AA-8	MAJORDRIVE HOLDINGS IV LLC		04/01/2024	JEFFERIES & COMPANY		1,408,125	1,500,000	32,406	5.B FE
56585A-AM-4	MARATHON PETROLEUM CORP		05/06/2024	BARCLAYS CAPITAL FIX		3,864,240	4,000,000	92,950	2.B FE
576323-AT-6	MASTEC INC		06/05/2024	JPM SECURITIES-FIXED		2,998,680	3,000,000	0	2.C FE
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		06/24/2024	MORGAN STANLEY & CO		3,306,615	3,282,000	93,332	4.B FE
58933N-AQ-2	MERCK SHARP & DOHME CORP		06/07/2024	STIFEL NICHOLAUS & C		4,493,300	4,585,000	22,254	1.E FE
59155L-AA-0	MAVIS TIRE EXPRESS SERVICES TOPCO CORP		06/10/2024	JEFFERIES & COMPANY		4,185,000	4,500,000	98,042	5.B FE
594918-CN-2	MICROSOFT CORP		06/06/2024	EXCHANGE OFFER		2,905,463	3,000,000	22,950	1.A FE
59981A-AL-0	MILL CITY MORTGAGE LOAN TRUST 2019-1		04/19/2024	CITIGROUP GLOBAL MKT		4,768,856	6,316,366	13,510	2.C FE
62878Y-AC-8	NBC FUNDING LLC		05/14/2024	BARCLAYS CAPITAL FIX		5,000,000	5,000,000	0	2.C FE
62922L-AD-0	NGL ENERGY OPERATING LLC / NGL ENERGY FI		06/11/2024	VARIOUS		3,831,250	3,750,000	70,897	4.A FE
63935B-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		06/27/2024	BANC/AMERICA SECUR.L		1,698,382	1,842,313	872	1.A FE
63941G-AB-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/13/2024	JPM SECURITIES-FIXED		5,408,028	5,847,504	0	1.A FE
63942B-AA-2	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		06/24/2024	BARCLAYS CAPITAL FIX		2,247,935	2,542,733	593	1.A FE
63942B-AB-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/20/2024	JPM SECURITIES-FIXED		1,042,325	1,384,000	603	1.B FE
63942G-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/09/2024	DEUTSCHE BANC/ALEX B		355,135	417,326	360	1.A FE
63943C-AA-9	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/14/2024	BARCLAYS CAPITAL FIX		4,999,333	5,000,000	0	1.A FE
63943C-AB-7	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/14/2024	BARCLAYS CAPITAL FIX		5,248,797	5,250,000	0	1.C FE
64031Q-BY-6	NELNET STUDENT LOAN TRUST 2005-2		04/04/2024	JPM SECURITIES-FIXED		4,964,976	5,092,691	13,911	1.B FE
64031Q-CE-9	NELNET STUDENT LOAN TRUST 2005-3		04/04/2024	JPM SECURITIES-FIXED		1,075,682	1,095,582	3,050	1.B FE
67080L-AD-7	NUVEEN LLC		04/25/2024	PERSHING & COMPANY		1,971,760	2,000,000	5,850	1.F FE
67113A-BA-7	OBX 2019-EXP3 TRUST		04/09/2024	WELLS FARGO SECS LLC		1,279,619	1,292,544	3,872	1.A
67181D-AK-7	OAK STREET INVESTMENT GRADE NET LEASE FU		05/03/2024	RAYMOND JAMES & ASSO		1,606,579	1,875,099	2,329	1.A FE
677050-AK-2	OGLETHORPE POWER CORP		05/09/2024	PERSHING LLC JERSEY		4,059,400	5,000,000	102,375	2.A FE
681639-AD-2	OLYMPUS WATER US HOLDING CORP		06/07/2024	VARIOUS		2,696,875	2,700,000	0	4.C FE
682691-AF-7	ONEMAIN FINANCE CORP		05/20/2024	JPM SECURITIES-FIXED		2,512,500	2,500,000	0	3.B FE
68622F-AB-7	ORGANON & CO / ORGANON FOREIGN DEBT CO-1		05/08/2024	VARIOUS		4,001,785	4,000,000	0	4.A FE

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
693506-BE-6	PPG INDUSTRIES INC		04/11/2024	FTN FINANCIAL SECURI		2,345,725	2,500,000	57,292	2.A FE
72703P-AG-8	PLANET FITNESS MASTER ISSUER LLC		06/06/2024	PERSHING & COMPANY		11,000,000	11,000,000	0	2.B FE
740189-AH-8	PRECISION CASTPARTS CORP		05/01/2024	MORGAN STANLEY & CO		4,063,850	5,000,000	58,500	1.C FE
74456Q-BM-7	PUBLIC SERVICE ELECTRIC AND GAS CO		05/08/2024	PERSHING & COMPANY		4,772,400	6,000,000	6,075	1.F FE
749384-AA-1	ROKX MORTGAGE TRUST 2021-5		06/26/2024	JPM SECURITIES-FIXED		19,338,548	24,173,185	43,646	1.A FE
749386-AB-2	ROKX MORTGAGE TRUST 2022-4		02/20/2024	JPM SECURITIES-FIXED		31,226	0	74	1.A FE
758750-AP-8	REGAL REXNORD CORP		05/02/2024	EXCHANGE OFFER		2,991,199	3,000,000	9,067	2.C FE
78450P-AC-9	SMB PRIVATE EDUCATION LOAN TRUST 2023-D		06/24/2024	BANC/AMERICA SECUR.L		528,906	500,000	963	1.C FE
81743B-AK-3	SEQUOIA MORTGAGE TRUST 2024-4		04/26/2024	VARIOUS		8,842,500	8,900,000	43,017	1.A FE
831943-AD-7	SMB PRIVATE EDUCATION LOAN TRUST 2024-A		06/27/2024	JPM SECURITIES-FIXED		5,014,844	5,000,000	11,231	1.F FE
83206E-AC-1	SMB PRIVATE EDUCATION LOAN TRUST 2024-C		06/24/2024	BANC/AMERICA SECUR.L		7,551,397	7,500,000	3,367	1.C FE
83207Q-AC-3	SMB PRIVATE EDUCATION LOAN TRUST 2024-D		06/25/2024	BANC/AMERICA SECUR.L		7,499,925	7,500,000	0	1.C FE
83207Q-AD-1	SMB PRIVATE EDUCATION LOAN TRUST 2024-D		06/25/2024	BANC/AMERICA SECUR.L		6,229,189	6,232,000	0	1.G FE
83600W-AE-9	SOTERA HEALTH HOLDINGS LLC		06/10/2024	JPM SECURITIES-FIXED		2,496,250	2,500,000	3,380	4.A FE
83715R-AG-7	SOUTH CAROLINA STUDENT LOAN CORP		06/03/2024	JPM SECURITIES-FIXED		4,017,500	4,000,000	771	1.B FE
84756N-AE-9	SPECTRA ENERGY PARTNERS LP		06/05/2024	PERSHING & COMPANY		2,020,380	2,000,000	23,469	2.B FE
86430Q-AA-6	SUBWAY FUNDING LLC		05/30/2024	MORGAN STANLEY & CO		3,000,000	3,000,000	0	2.B FE
86746F-AA-2	SUNNOVA HESTIA II ISSUER LLC		05/22/2024	PERSHING & COMPANY		3,499,875	3,500,000	0	1.A FE
882384-AE-0	TEXAS EASTERN TRANSMISSION LP		04/24/2024	BANC/AMERICA SECUR.L		1,802,507	2,374,000	27,641	2.A FE
89176L-AF-1	TOWD POINT MORTGAGE TRUST 2018-6		05/01/2024	PERSHING & COMPANY		4,091,235	5,000,000	1,089	1.B
89177J-AF-5	TOWD POINT MORTGAGE TRUST 2019-2		04/16/2024	CITIGROUP GLOBAL MKT		5,358,821	7,181,000	12,668	3.A FE
89180F-AD-3	TOWD POINT MORTGAGE TRUST 2021-SJ1		04/19/2024	JPM SECURITIES-FIXED		3,474,047	4,261,000	12,793	3.B FE
89616R-AC-3	TRIDENT TPI HOLDINGS INC		06/10/2024	JEFFERIES & COMPANY,		2,949,750	2,700,000	153,956	5.B FE
89656G-AC-8	TRINITY RAIL LEASING 2021 LLC		05/22/2024	WELLS FARGO SECS LLC		4,499,141	4,500,000	0	1.C FE
89788N-AA-8	TRUIST FINANCIAL CORP		05/20/2024	FTN FINANCIAL SECURI		6,249,795	6,730,000	103,949	2.A FE
90932V-AA-3	UNITED AIRLINES 2020-1 CLASS B PASS THRO		05/09/2024	RBC CAPITAL MARKETS		7,573,498	7,698,000	27,553	2.A FE
91823A-BC-4	VB-S1 ISSUER LLC - VBTEL		05/08/2024	BARCLAYS CAPITAL FIX		3,473,351	3,500,000	0	1.F FE
91823A-BE-0	VB-S1 ISSUER LLC - VBTEL		05/08/2024	BARCLAYS CAPITAL FIX		2,500,000	2,500,000	0	2.C FE
92540C-AB-3	VERUS SECURITIZATION TRUST 2023-1W3		05/06/2024	VARIOUS		9,759,306	9,596,243	13,677	1.C FE
92837M-AD-9	VISTO 2020-1R TRUST		04/26/2024	WELLS FARGO SECS LLC		2,982,656	3,500,000	8,250	1.F FE
92840V-AR-3	VISTRA OPERATIONS CO LLC		04/10/2024	VARIOUS		2,495,000	2,500,000	0	3.B FE
92943G-AA-9	WR GRACE HOLDINGS LLC		06/11/2024	VARIOUS		3,761,750	4,100,000	66,172	4.C FE
94989M-AG-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		05/09/2024	BMO/BONDS		7,031,775	7,320,000	10,055	1.C FE
95000X-AF-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		04/24/2024	BARCLAYS CAPITAL FIX		6,330,289	6,830,000	16,212	1.A FE
95001A-BJ-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		01/25/2024	PERSHING & COMPANY		234	0	(817)	1.G FE
95001G-AE-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/05/2024	WELLS FARGO SECS LLC		4,594,141	5,000,000	2,492	1.A FE
96332Q-BC-9	WHIRLPOOL CORP		04/29/2024	PERSHING & COMPANY		4,862,100	5,000,000	51,111	2.B FE
125491-AT-7	CI FINANCIAL CORP	A.	05/22/2024	BANC/AMERICA SECUR.L		1,979,600	2,000,000	0	2.C FE
136375-BW-1	CANADIAN NATIONAL RAILWAY CO	A.	06/10/2024	FTN FINANCIAL SECURI		265,563	350,000	885	1.F FE
335934-AU-9	FIRST QUANTUM MINERALS LTD	A.	05/14/2024	JPM SECURITIES-FIXED		1,977,500	2,000,000	79,063	4.B FE
335934-AV-7	FIRST QUANTUM MINERALS LTD	A.	05/14/2024	GOLDMAN SACHS & CO		4,170,625	4,000,000	64,583	4.B FE
66977W-AU-3	NOVA CHEMICALS CORP	A.	05/20/2024	RBC CAPITAL MARKETS		1,582,500	1,500,000	37,500	3.C FE
876511-AG-1	TASEKO MINES LTD	A.	06/05/2024	JEFFERIES & COMPANY,		2,416,563	2,375,000	23,404	4.C FE
00193A-AE-4	AREIT 2024-CRE9 LTD	D.	04/18/2024	WELLS FARGO SECS LLC		3,491,250	3,500,000	0	1.D FE
00901A-AS-6	AIMCO CLO 10 LTD	D.	05/23/2024	NOMURA SECURITIES/FI		27,250,000	27,250,000	260,561	1.A FE
01750N-AS-8	ALLEGRO CLO IX LTD	D.	04/15/2024	JEFFERIES & COMPANY,		4,000,000	4,000,000	0	1.D FE
034863-BE-9	ANGLO AMERICAN CAPITAL PLC	D.	04/03/2024	MORGAN STANLEY & CO		2,989,410	3,000,000	0	2.B FE
03754L-AY-1	APEX CREDIT CLO 2018-11 LTD	D.	06/21/2024	JEFFERIES & COMPANY,		5,100,000	5,100,000	0	1.B FE
03754L-BA-2	APEX CREDIT CLO 2018-11 LTD	D.	06/21/2024	JEFFERIES & COMPANY,		7,500,000	7,500,000	0	1.E FE
04015N-AS-3	ARES XXXVII CLO LTD	D.	06/04/2024	NOMURA SECURITIES/FI		10,000,000	10,000,000	131,381	1.B FE

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
04966H-AE-6	ATRIUM XIII	D	06/28/2024	JPM SECURITIES-FIXED		250,125	250,000	3,396	1.C FE
06849U-AD-7	BARRICK PD AUSTRALIA FINANCE PTY LTD	D	04/30/2024	PERSHING & COMPANY		994,970	1,000,000	2,810	1.G FE
11014P-AL-9	BRISTOL PARK CLO LTD	D	06/04/2024	BNY MELLON/NATIXIS S		1,010,000	1,010,000	10,073	1.B FE
14919H-AS-2	CATHEDRAL LAKE VII LTD	D	06/14/2024	JEFFERIES & COMPANY		6,000,000	6,000,000	0	2.C FE
20752T-AA-2	CONNECT FINCO SARL / CONNECT US FINCO LL	D	05/22/2024	VARIOUS		2,031,999	2,125,000	21,117	4.A FE
404280-EC-9	HSBC HOLDINGS PLC	D	04/29/2024	CITIGROUP GLOBAL MKT		6,955,000	6,500,000	224,436	2.A FE
40638T-AN-2	HALSEYPOINT CLO I I LTD	D	06/24/2024	PERSHING & COMPANY		10,000,000	10,000,000	0	1.C FE
43133K-AC-9	HILDENE COMMUNITY FUNDING CDO LTD	D	06/26/2024	STIFEL NICHOLAUS & C		7,754,214	9,244,964	32,049	1.B FE
44932B-AS-5	IOG US CLO 2018-3 LTD	D	06/03/2024	SCOTIA CAITAL (USA)		5,899,410	5,900,000	47,268	1.C FE
50247V-AB-5	LYB INTERNATIONAL FINANCE BV	D	04/26/2024	GOLDMAN SACHS & CO		4,452,500	5,000,000	76,563	2.B FE
55821T-AG-2	MADISON PARK FUNDING XXX LTD	D	04/18/2024	JPM SECURITIES-FIXED		7,193,300	7,193,300	11,316	2.C FE
56167C-AQ-7	MAN US CLO 2024-1 LTD	D	06/04/2024	JPM SECURITIES-FIXED		7,000,000	7,000,000	0	1.C FE
66860C-AQ-6	NORTHWOODS CAPITAL XIV-B LTD	D	05/06/2024	NOMURA SECURITIES/FI		14,000,000	14,000,000	0	1.D FE
67106B-AY-3	OCP CLO 2014-6 LTD	D	04/09/2024	PIERPONT SECURITIES		5,410,000	5,410,000	0	1.B FE
67112T-AG-5	CHA CREDIT FUNDING 3 LTD	D	04/02/2024	RBC CAPITAL MARKETS		2,637,030	2,620,000	62,847	3.C FE
69916Y-AA-1	PARALLEL 2019-1 LTD	D	05/16/2024	INTL FCSTONE FINCL I		3,940,000	4,000,000	38,286	3.C FE
69917B-AE-2	PARALLEL 2020-1 LTD	D	04/29/2024	JPM SECURITIES-FIXED		2,917,500	3,000,000	9,065	3.C FE
75888F-AS-4	REGATTA XIII FUNDING LTD	D	06/27/2024	CITIGROUP GLOBAL MKT		7,000,000	7,000,000	141,939	2.C FE
75888M-AR-1	REGATTA XIV FUNDING LTD	D	05/30/2024	NOMURA SECURITIES/FI		3,600,000	3,600,000	43,047	2.C FE
80306A-AC-4	SAPPHIRE AVIATION FINANCE I LTD	D	05/15/2024	PAYUP		69,052	69,052	0	5.B FE
83607E-AC-6	SOUND POINT CLO V-R LTD	D	04/23/2024	BANC/AMERICA SECUR.L		2,000,000	2,000,000	2,854	1.B FE
83609R-AQ-4	SOUND POINT CLO XV LTD	D	04/02/2024	JPM SECURITIES-FIXED		3,003,000	3,000,000	45,764	1.A FE
893830-BZ-1	TRANSOCEAN INC	D	06/12/2024	GOLDMAN SACHS & CO		1,997,500	2,000,000	25,736	5.A FE
89855A-AL-0	TRYSAIL CLO 2021-1 LTD	D	06/10/2024	WELLS FARGO SECS LLC		4,504,500	4,500,000	49,914	1.F FE
91911T-AS-2	VALE OVERSEAS LTD	D	06/26/2024	BANC/AMERICA SECUR.L		2,475,000	2,500,000	0	2.C FE
92915P-AM-7	VOYA CLO 2014-1 LTD	D	06/11/2024	BNP PARIBAS SEC CORP		3,004,500	3,000,000	32,489	1.C FE
94949J-AG-0	WELLFLEET CLO 2018-2 LTD	D	04/08/2024	INTL FCSTONE FINCL I		1,990,000	2,000,000	38,532	2.C FE
98887Y-AQ-0	ZAIS CLO 11 LTD	D	06/11/2024	PIERPONT SECURITIES		5,000,000	5,000,000	0	1.A FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>952,113,753</b>	<b>985,248,335</b>	<b>5,091,421</b>	<b>XXX</b>
00130H-CX-9	AES CORP/THE		05/16/2024	CITIGROUP GLOBAL MKT		4,000,000	4,000,000	0	3.B FE
025537-AZ-4	AMERICAN ELECTRIC POWER CO INC		06/17/2024	JPM SECURITIES-FIXED		2,500,000	2,500,000	0	3.A FE
05567S-AA-0	BNSF FUNDING TRUST I		04/24/2024	FTN FINANCIAL SECURI		1,985,000	2,000,000	37,106	2.B FE
20035A-AA-2	COMED FINANCING III		05/30/2024	RBC CAPITAL MARKETS		3,990,000	4,000,000	53,622	2.B FE
25746U-DT-3	DOMINION ENERGY INC		05/09/2024	BANC/AMERICA SECUR.L		6,193,800	6,200,000	0	2.C FE
25746U-DU-0	DOMINION ENERGY INC		05/06/2024	BK OF NY/MIZUHO SECU		2,500,000	2,500,000	0	2.C FE
29273V-BC-3	ENERGY TRANSFER LP		06/06/2024	JPM SECURITIES-FIXED		2,000,000	2,000,000	0	3.A FE
29364G-AQ-6	ENTERGY CORP		05/20/2024	BANC/AMERICA SECUR.L		3,500,000	3,500,000	0	2.C FE
29882D-AA-1	EUSHI FINANCE INC		06/10/2024	MORGAN STANLEY & CO		4,000,000	4,000,000	0	3.A FE
38141G-A7-9	GOLDMAN SACHS GROUP INC/THE		04/16/2024	GOLDMAN SACHS & CO		5,000,000	5,000,000	0	3.A FE
637432-PB-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		06/26/2024	BARCLAYS CAPITAL FIX		2,575,000	2,500,000	50,469	2.A FE
65339K-DB-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/05/2024	RBC CAPITAL MARKETS		3,000,000	3,000,000	0	2.B FE
65473P-AR-6	NISOURCE INC		05/13/2024	WELLS FARGO SECS LLC		3,500,000	3,500,000	0	3.A FE
816851-BS-7	SEMPRA		05/28/2024	JPM SECURITIES-FIXED		1,980,880	2,000,000	29,410	2.C FE
91731K-AA-8	USB CAPITAL IX		06/11/2024	PERSHING & COMPANY		2,319,323	2,851,000	19,162	2.B FE
92840M-AB-8	VISTRA CORP		06/14/2024	VARIOUS		5,404,875	5,325,000	27,183	4.A FE
29250N-CG-8	ENBRIDGE INC	A	06/24/2024	BK OF NY/MIZUHO SECU		3,000,000	3,000,000	0	2.C FE
<b>1309999999. Subtotal - Bonds - Hybrid Securities</b>						<b>57,448,878</b>	<b>57,876,000</b>	<b>216,952</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>1,115,390,440</b>	<b>1,120,880,950</b>	<b>5,594,844</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>						<b>1,115,390,440</b>	<b>1,120,880,950</b>	<b>5,594,844</b>	<b>XXX</b>
55261F-86-4	M&T BANK CORP		05/06/2024	MORGAN STANLEY & CO	160,000.000	4,000,000	0.00	0	2.C FE
<b>4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>						<b>4,000,000</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
001228-70-9	AG MORTGAGE INVESTMENT TRUST INC		05/08/2024	MORGAN STANLEY & CO	160,000.000	4,000,000	0.00	0	2.C FE
112768-20-8	BROOKFIELD INFRASTRUCTURE FINANCE ULC	A.	05/29/2024	WELLS FARGO SECS LLC	160,000.000	4,000,000	0.00	0	2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						8,000,000	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						12,000,000	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						12,000,000	XXX	0	XXX
008064-10-7	AEROVATE THERAPEUTICS INC		04/04/2024	BANC/AMERICA SECUR.L	6,983.000	205,580		0	
03213A-10-4	AMPLITUDE INC		05/07/2024	BANC/AMERICA SECUR.L	6,521.000	65,210		0	
31338@-10-6	FHLB OF PITTSBURGH		05/31/2024	NON-BROKER TRADE, BO	160,105.000	16,010,500		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						16,281,290	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						16,281,290	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						16,281,290	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						28,281,290	XXX	0	XXX
6009999999 - Totals						1,143,671,730	XXX	5,594,844	XXX



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3137BF-XU-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	75,044	4,854	0	(3,481)	0	(3,481)	0	0	0	0	0	4,415	12/01/2024	1.A FE
..3137BG-K3-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	23,000	1,664	0	(885)	0	(885)	0	0	0	0	0	1,177	12/01/2024	1.A
..3137BH-D2-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/20/2024	BMOCM/BONDS		0	0	0	0	0	0	0	0	0	0	0	0	0	2,986	01/01/2043	1.A
..3137BK-GL-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	28,288	11,620	0	(747)	0	(747)	0	0	0	0	0	1,106	04/01/2030	1.A
..3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	7,656	1,464	0	(678)	0	(678)	0	0	0	0	0	486	08/01/2025	1.A
..3137BM-7E-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/01/2024	PAYDOWN		0	0	28	6	0	(1)	0	(1)	0	0	0	0	0	2	10/01/2043	1.A
..3137BN-6H-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	17,557	3,405	0	(728)	0	(728)	0	0	0	0	0	994	12/01/2025	1.A FE
..3137BO-GU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	23,543	4,857	0	(985)	0	(985)	0	0	0	0	0	1,310	01/01/2026	1.A FE
..3137BP-CR-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	14,858	2,940	0	(722)	0	(722)	0	0	0	0	0	929	01/01/2026	1.A
..3137BP-VP-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	37,634	20,411	0	(1,079)	0	(1,079)	0	0	0	0	0	1,779	01/01/2031	1.A
..3137BP-W3-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	58,051	13,937	0	(2,578)	0	(2,578)	0	0	0	0	0	3,383	03/01/2026	1.A FE
..3137BQ-YV-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	14,514	3,486	0	(620)	0	(620)	0	0	0	0	0	799	05/01/2026	1.A FE
..3137BR-QL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	35,856	8,914	0	(1,472)	0	(1,472)	0	0	0	0	0	1,984	07/01/2026	1.A
..3137BS-5P-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	13,050	3,115	0	(611)	0	(611)	0	0	0	0	0	836	08/01/2026	1.A
..3137BU-X9-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/01/2024	PAYDOWN		0	0	30	10	0	(1)	0	(1)	0	0	0	0	0	1	01/01/2045	1.A
..3137BV-W6-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	1,628,063	47,504	0	(52,603)	0	(52,603)	0	0	0	0	0	179,402	02/01/2045	1.A
..3137BX-R2-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	30,842	10,310	0	(1,288)	0	(1,288)	0	0	0	0	0	1,699	03/01/2027	1.A
..3137BY-PT-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	1,760,824	1,251	0	(1,181)	0	(1,181)	0	0	0	0	0	106,338	07/01/2044	1.A
..3137FQ-QD-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		1,462,719	1,462,719	1,419,295	1,442,567	0	20,152	0	20,152	0	1,462,719	0	0	0	16,633	12/01/2026	1.A
..3137FA-WU-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	16,269	5,842	0	(652)	0	(652)	0	0	0	0	0	877	07/01/2027	1.A FE
..3137FK-JE-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	19,864	9,103	0	(935)	0	(935)	0	0	0	0	0	1,195	10/01/2028	1.A
..3137FK-KQ-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	197,611	133,100	0	(5,082)	0	(5,082)	0	0	0	0	0	14,213	11/01/2033	1.A
..3137FL-2N-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	3,504	2,382	0	(93)	0	(93)	0	0	0	0	0	153	01/01/2034	1.A
..3137FL-6W-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	18,268	9,297	0	(731)	0	(731)	0	0	0	0	0	1,057	01/01/2029	1.A
..3137FL-YL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	13,164	9,136	0	(341)	0	(341)	0	0	0	0	0	572	03/01/2034	1.A
..3137FM-D4-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	20,787	9,570	0	(937)	0	(937)	0	0	0	0	0	1,278	04/01/2029	1.A
..3137FP-HS-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	6,148	4,301	0	(306)	0	(306)	0	0	0	0	0	448	08/01/2029	1.A
..3137FP-JA-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	5,551	3,993	0	(145)	0	(145)	0	0	0	0	0	234	08/01/2034	1.A
..3137FR-TS-0	FREDDIE MAC REMICS		06/01/2024	PAYDOWN		387,734	387,734	331,074	335,689	0	52,045	0	52,045	0	387,734	0	0	0	4,142	12/01/2049	1.A
..3137FR-UL-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	10,763	7,444	0	(442)	0	(442)	0	0	0	0	0	610	01/01/2030	1.A
..3137FR-ZC-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	14,332	9,684	0	(560)	0	(560)	0	0	0	0	0	816	01/01/2030	1.A FE
..3137FU-ZK-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	13,884	13,039	0	(317)	0	(317)	0	0	0	0	0	727	05/01/2035	1.A
..3137FV-HG-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	1,929	1,511	0	(45)	0	(45)	0	0	0	0	0	97	07/01/2035	1.A
..3137FX-3T-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	21,735	15,091	0	(812)	0	(812)	0	0	0	0	0	1,187	08/01/2030	1.A FE
..3137FX-QX-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	21,255	0	0	(441)	0	(441)	0	0	0	0	0	953	10/01/2035	1.A
..3137FY-TY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	4,262	3,970	0	(101)	0	(101)	0	0	0	0	0	238	02/01/2036	1.A
..3137H1-DW-3	FREDDIE MAC REMICS		06/01/2024	PAYDOWN		0	0	58,756	0	0	(284)	0	(284)	0	0	0	0	0	924	07/01/2051	1.A
..3137H4-C7-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	535	418	0	(20)	0	(20)	0	0	0	0	0	29	10/01/2031	1.A
..3137H5-YE-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	1,237	944	0	(73)	0	(73)	0	0	0	0	0	88	01/01/2029	1.A FE
..3137H6-M3-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	3,914	3,262	0	(133)	0	(133)	0	0	0	0	0	207	01/01/2032	1.A FE
..3137H7-MB-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	2,421	2,098	0	(78)	0	(78)	0	0	0	0	0	135	04/01/2032	1.A FE
..3137H7-Z2-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	2,222	1,928	0	(71)	0	(71)	0	0	0	0	0	122	06/01/2055	1.A FE
..3137H7-ZD-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	718	627	0	(23)	0	(23)	0	0	0	0	0	40	06/01/2054	1.A FE
..3137HB-2N-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	1,122	1,111	0	(49)	0	(49)	0	0	0	0	0	87	12/08/2049	1.A FE
..3137HB-P9-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2024	PAYDOWN		0	0	322	0	0	(6)	0	(6)	0	0	0	0	0	11	12/01/2033	1.A FE
..3137HC-K5-0	FREDDIE MAC REMICS		06/01/2024	PAYDOWN		322,267	322,267	319,800	0	0	2,467	0	2,467	0	322,267	0	0	0	1,922	02/01/2050	1.A



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with columns: 1 CUSIP Ident-ification, 2 Description, 3 Foreign, 4 Disposal Date, 5 Name of Purchaser, 6 Number of Shares of Stock, 7 Consideration, 8 Par Value, 9 Actual Cost, 10 Prior Year Book/ Adjusted Carrying Value, 11-15 Change In Book/Adjusted Carrying Value (Unrealized Valuation Increase/ (Decrease), Current Year's (Amor- tization)/ Accretion, Current Year's Other Than Temporary Impairment Recogn- ized, Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13), Total Foreign Exchange Change in Book /Adjusted Carrying Value), 16 Book/ Adjusted Carrying Value at Disposal Date, 17 Foreign Exchange Gain (Loss) on Disposal, 18 Realized Gain (Loss) on Disposal, 19 Total Gain (Loss) on Disposal, 20 Bond Interest/ Stock Dividends Received During Year, 21 Stated Con- tractual Maturity Date, 22 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol.

E05.2

























STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23														
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)														
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX													
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX									
RTY US C 2130 08/16/24	EQUITY RISK	N/A	Equity/Index	WELLS FARGO BANK, N.	01/03/2024	08/16/2024	24,850	52,930,500	2130.000	0	2,019,560	0	561,673	XXX	561,673	(1,457,886)	0	0	0	0	0	0	0													
SPX US C 5200 07/19/24	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	12/19/2023	07/19/2024	25,745	133,874,000	5200.000	1,533,630	0	0	7,403,858	XXX	7,403,858	5,969,300	0	0	0	0	0	0	0													
SPX US C 5350 08/09/24	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	05/21/2024	08/09/2024	7,527	40,269,450	5350.000	0	903,142	0	1,384,215	XXX	1,384,215	481,073	0	0	0	0	0	0	0													
SPX US C 5500 07/19/24	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	05/16/2024	07/19/2024	9,400	51,700,000	5500.000	0	372,428	0	401,265	XXX	401,265	28,837	0	0	0	0	0	0	0													
SPX US C 5700 09/27/24	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/12/2024	09/27/2024	9,200	52,440,000	5700.000	0	497,537	0	433,937	XXX	433,937	(63,599)	0	0	0	0	0	0	0													
SPX US C 5700 09/27/24	EQUITY RISK	N/A	Equity/Index	WELLS FARGO BANK, N.	05/16/2024	09/27/2024	18,800	107,160,000	5700.000	0	740,156	0	886,614	XXX	886,614	146,458	0	0	0	0	0	0	0													
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										1,533,630	4,532,823	0	11,071,562	XXX	11,071,562	5,104,183	0	0	0	0	0	0	0	0	0	0	XXX	XXX								
SPX US P 4100 09/29/28	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	10/02/2023	09/29/2028	7,004	28,716,400	4100.000	2,684,213	0	0	1,258,006	XXX	1,258,006	(1,021,732)	0	0	0	0	0	0	0													
SPX US P 4200 06/22/26	EQUITY RISK	N/A	Equity/Index	BANK OF AMERICA, N.A.	06/23/2023	06/22/2026	4,600	19,320,000	4200.000	1,593,900	0	0	445,007	XXX	445,007	(615,933)	0	0	0	0	0	0	0													
SPX US P 4200 06/22/26	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/23/2023	06/22/2026	6,905	29,001,000	4200.000	2,371,315	0	0	667,994	XXX	667,994	(924,569)	0	0	0	0	0	0	0													
SPX US P 4200 06/26/25	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	06/26/2023	06/26/2025	6,905	29,001,000	4200.000	1,876,572	0	0	324,928	XXX	324,928	(727,644)	0	0	0	0	0	0	0													
SPX US P 4200 10/17/25	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	10/18/2023	10/17/2025	6,905	29,001,000	4200.000	1,928,152	0	0	443,265	XXX	443,265	(799,574)	0	0	0	0	0	0	0													
SPX US P 4200 10/17/25	EQUITY RISK	N/A	Equity/Index	JP MORGAN CHASE BK.	10/18/2023	10/17/2025	6,905	29,001,000	4200.000	1,885,065	0	0	443,265	XXX	443,265	(799,574)	0	0	0	0	0	0	0													
SPX US P 4300 09/27/28	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	09/28/2023	09/27/2028	14,060	60,458,000	4300.000	6,066,706	0	0	2,922,174	XXX	2,922,174	(2,318,340)	0	0	0	0	0	0	0													
SPX US P 4500 07/26/24	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN	07/25/2023	07/26/2024	21,920	98,640,000	4500.000	4,033,280	0	0	25,016	XXX	25,016	(2,008,625)	0	0	0	0	0	0	0													
SPX US P 4950 06/13/25	EQUITY RISK	N/A	Equity/Index	UNION BANK OF SWITZE	06/03/2024	06/13/2025	9,445	46,752,750	4950.000	0	1,321,006	0	1,062,714	XXX	1,062,714	(258,292)	0	0	0	0	0	0	0													
016999999. Subtotal - Purchased Options - Hedging Other - Put Options										22,439,203	1,321,006	0	7,592,369	XXX	7,592,369	(9,474,283)	0	0	0	0	0	0	0	0	0	0	XXX	XXX								
021999999. Subtotal - Purchased Options - Hedging Other										23,972,833	5,853,829	0	18,663,931	XXX	18,663,931	(4,370,100)	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						
028999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						
035999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
042999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
043999999. Total Purchased Options - Call Options and Warrants										1,533,630	4,532,823	0	11,071,562	XXX	11,071,562	5,104,183	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
044999999. Total Purchased Options - Put Options										22,439,203	1,321,006	0	7,592,369	XXX	7,592,369	(9,474,283)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
045999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
046999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
047999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
048999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
049999999. Total Purchased Options										23,972,833	5,853,829	0	18,663,931	XXX	18,663,931	(4,370,100)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
IRS CALL SIO USD 4.1% 07/16/2024	INTEREST RATE	N/A	Interest Rate	WELLS FARGO BANK, N.	04/16/2024	07/16/2024	100,000,000	100,000,000	4.100	0	(649,000)	0	(569,798)	XXX	(569,798)	79,202	0	0	0	0	0	0	0	0												
RTY US C 2130 08/16/24	EQUITY RISK	N/A	Equity/Index	JP MORGAN CHASE BK.	04/30/2024	08/16/2024	24,850	52,930,500	2130.000	0	(1,000,710)	0	(561,673)	XXX	(561,673)	439,036	0	0	0	0	0	0	0													

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23						
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)						
SPX US C 4454 08/19/24	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	08/18/2023	08/19/2024	5,945	26,479,030	4454.000	(2,062,915)	0	0	(6,221,167)		(6,221,167)	(3,114,202)	0	0	0	0								
SPX US C 4500 10/17/25	EQUITY RISK	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	10/18/2023	10/17/2025	6,905	31,072,500	4500.000	(3,718,964)	0	0	(8,893,211)		(8,893,211)	(3,688,790)	0	0	0	0								
SPX US C 4500 10/17/25	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	10/18/2023	10/17/2025	6,905	31,072,500	4500.000	(3,763,225)	0	0	(8,893,211)		(8,893,211)	(3,688,790)	0	0	0	0								
SPX US C 4650 06/26/25	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	06/26/2023	06/26/2025	6,905	32,108,250	4650.000	(2,872,480)	0	0	(7,516,832)		(7,516,832)	(3,443,747)	0	0	0	0								
SPX US C 4700 06/22/26	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	06/23/2023	06/22/2026	6,905	32,453,500	4700.000	(3,866,800)	0	0	(8,722,225)		(8,722,225)	(3,601,595)	0	0	0	0								
SPX US C 4700 06/22/26	EQUITY RISK	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	06/23/2023	06/22/2026	4,600	21,620,000	4700.000	(2,601,852)	0	0	(5,810,606)		(5,810,606)	(2,399,325)	0	0	0	0								
SPX US C 5000 09/27/28	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	09/28/2023	09/27/2028	14,060	70,300,000	5000.000	(10,457,222)	0	0	(20,621,726)		(20,621,726)	(7,335,408)	0	0	0	0								
SPX US C 5100 09/29/28	EQUITY RISK	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	10/02/2023	09/29/2028	7,004	35,720,400	5100.000	(4,902,800)	0	0	(9,846,474)		(9,846,474)	(3,574,851)	0	0	0	0								
SPX US C 5200 07/19/24	EQUITY RISK	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYM20	05/17/2024	07/19/2024	1,900	9,880,000	5200.000	0	(355,003)	0	(546,410)		(546,410)	(191,407)	0	0	0	0								
SPX US C 5600 06/13/25	EQUITY RISK	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYM20	06/03/2024	06/13/2025	9,445	52,892,000	5600.000	0	(2,476,649)	0	(3,406,088)		(3,406,088)	(929,439)	0	0	0	0								
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(34,246,258)	(4,481,362)	0	(81,609,421)	XXX	(81,609,421)	(31,449,316)	0	0	0	0	XXX	XXX						
0709999999. Subtotal - Written Options - Hedging Other										(34,246,258)	(4,481,362)	0	(81,609,421)	XXX	(81,609,421)	(31,449,316)	0	0	0	0	0	0	XXX	XXX				
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX				
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0929999999. Total Written Options - Call Options and Warrants										(34,246,258)	(4,481,362)	0	(81,609,421)	XXX	(81,609,421)	(31,449,316)	0	0	0	0	0	0	0	0	XXX	XXX		
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0989999999. Total Written Options										(34,246,258)	(4,481,362)	0	(81,609,421)	XXX	(81,609,421)	(31,449,316)	0	0	0	0	0	0	0	0	0	0	XXX	XXX
IRS_USD_PAY_3.67655_REC_USD	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	08/01/2023	08/03/2043	0	23,100,000	SOF1 / (3.677)	0	0	214,101	0		705,427	0	0	0	0	504,830		100/103						
SOFFRRATE_08/03/2023_08/03/2043_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	08/02/2023	08/04/2043	0	10,400,000	SOF1 / (3.721)	0	0	94,025	0		256,181	0	0	0	0	227,299		88/89						
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate										0	0	308,126	0	XXX	961,608	0	0	0	0	0	0	0	0	0	732,129	XXX	XXX	
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	308,126	0	XXX	961,608	0	0	0	0	0	0	0	0	0	732,129	XXX	XXX	
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
IRS_USD_PAY_0.348_REC_USD	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/02/2025	0	120,000,000	SOF1+26.161 / (.348)	0	0	3,196,641	6,991,282		6,991,282	(1,330,578)	0	0	0	0	672,839							
SOFFRRATE_10/02/2020_10/02/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/02/2026	0	115,000,000	SOF1+26.161 / (.422)	0	0	3,020,898	10,602,077		10,602,077	(313,235)	0	0	0	0	863,943							

E06.1

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.426_REC_USD SOFRRATE_06/24/2020_06/24/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	06/24/2026	0	266,000,000	..SOF1+26.161 / (.426)	0	0	6,942,882	22,098,673		22,098,673	(1,200,341)	0	0	0	1,873,158		
IRS_USD_PAY_0.496_REC_USD SOFRRATE_05/05/2020_05/05/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	05/05/2027	0	205,000,000	..SOF1+26.161 / (.496)	0	0	5,338,583	22,343,700		22,343,700	195,405	0	0	0	1,729,359		
IRS_USD_PAY_0.655_REC_USD SOFRRATE_03/31/2020_03/31/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	03/31/2029	0	163,000,000	..SOF1+26.161 / (.655)	0	0	4,068,938	28,001,291		28,001,291	1,373,831	0	0	0	1,776,892		
IRS_USD_PAY_0.661_REC_USD SOFRRATE_01/06/2021_01/06/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	01/06/2028	0	170,000,000	..SOF1+26.161 / (.661)	0	0	4,262,557	21,042,179		21,042,179	783,855	0	0	0	1,594,865		
IRS_USD_PAY_0.705_REC_USD SOFRRATE_04/08/2020_04/08/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	04/08/2030	0	72,000,000	..SOF1+26.161 / (.705)	0	0	1,789,470	13,115,994		13,115,994	803,843	0	0	0	865,150		
IRS_USD_PAY_0.713_REC_USD SOFRRATE_07/27/2020_07/27/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	07/27/2035	0	160,000,000	..SOF1+26.161 / (.713)	0	0	3,970,469	49,553,103		49,553,103	3,403,199	0	0	0	2,662,865		
IRS_USD_PAY_0.72_REC_USD SOFRRATE_03/25/2020_03/25/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	03/25/2050	0	84,000,000	..SOF1+26.161 / (.720)	0	0	2,068,172	45,398,380		45,398,380	3,059,464	0	0	0	2,131,296		
IRS_USD_PAY_0.735_REC_USD SOFRRATE_03/31/2020_03/31/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	03/31/2035	0	162,000,000	..SOF1+26.161 / (.735)	0	0	3,979,535	50,992,127		50,992,127	3,412,340	0	0	0	2,656,524		
IRS_USD_PAY_0.741_REC_USD SOFRRATE_05/05/2020_05/05/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	05/05/2035	0	162,000,000	..SOF1+26.161 / (.741)	0	0	4,019,231	48,978,618		48,978,618	3,417,805	0	0	0	2,668,339		
IRS_USD_PAY_0.762_REC_USD SOFRRATE_01/06/2021_01/06/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	01/06/2029	0	146,000,000	..SOF1+26.161 / (.762)	0	0	3,587,054	21,494,882		21,494,882	1,192,223	0	0	0	1,552,566		
IRS_USD_PAY_0.79_REC_USD SOFRRATE_08/03/2020_08/03/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	08/03/2050	0	187,000,000	..SOF1+26.161 / (.790)	0	0	4,568,243	99,590,759		99,590,759	6,964,029	0	0	0	4,777,620		
IRS_USD_PAY_0.81_REC_USD SOFRRATE_03/26/2020_03/26/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	03/26/2050	0	108,000,000	..SOF1+26.161 / (.810)	0	0	2,610,676	56,810,539		56,810,539	4,026,178	0	0	0	2,740,383		
IRS_USD_PAY_0.82_REC_USD SOFRRATE_04/08/2020_04/08/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	04/08/2040	0	64,000,000	..SOF1+26.161 / (.820)	0	0	1,553,840	25,223,260		25,223,260	1,788,752	0	0	0	1,271,313		
IRS_USD_PAY_0.835_REC_USD SOFRRATE_03/26/2020_03/26/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	.05/19/2023	03/26/2050	0	103,000,000	..SOF1+26.161 / (.835)	0	0	2,476,936	53,765,117		53,765,117	3,864,234	0	0	0	2,613,513		

E06.2

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.845_REC_USD SOFRRATE_04/09/2020_04/09/2031_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/09/2031	0	105,000,000	SOFR1+26.161 / (.845)	0	0	2,536,150	20,952,679		20,952,679	1,497,037	0	0	0	1,366,824		
IRS_USD_PAY_0.852_REC_USD SOFRRATE_04/22/2020_04/22/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/22/2040	0	53,000,000	SOFR1+26.161 / (.852)	0	0	1,278,299	20,726,694		20,726,694	1,495,052	0	0	0	1,054,085		
IRS_USD_PAY_0.868_REC_USD SOFRRATE_04/09/2020_04/09/2032_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/09/2032	0	126,000,000	SOFR1+26.161 / (.868)	0	0	3,028,890	27,967,597		27,967,597	2,076,513	0	0	0	1,757,330		
IRS_USD_PAY_0.9159_REC_USD SOFRRATE_04/09/2020_04/09/2035_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/09/2035	0	160,000,000	SOFR1+26.161 / (.916)	0	0	3,807,890	45,662,309		45,662,309	3,509,283	0	0	0	2,626,733		
IRS_USD_PAY_0.92_REC_USD SOFRRATE_03/27/2020_03/28/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	03/28/2050	0	113,000,000	SOFR1+26.161 / (.920)	0	0	2,687,052	59,054,885		59,054,885	5,953,062	0	0	0	2,867,558		
IRS_USD_PAY_0.9483_REC_USD SOFRRATE_04/09/2020_04/09/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/09/2040	0	62,000,000	SOFR1+26.161 / (.948)	0	0	1,465,513	23,509,495		23,509,495	1,784,927	0	0	0	1,231,691		
IRS_USD_PAY_0.957_REC_USD SOFRRATE_06/25/2020_06/25/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	06/25/2040	0	41,300,000	SOFR1+26.161 / (.957)	0	0	969,009	15,767,410		15,767,410	1,202,723	0	0	0	825,929		
IRS_USD_PAY_1.137_REC_USD SOFRRATE_03/09/2020_03/09/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	03/09/2040	0	41,000,000	SOFR1+26.161 / (1.137)	0	0	930,447	14,590,940		14,590,940	1,226,907	0	0	0	812,312		
IRS_USD_PAY_1.187_REC_USD SOFRRATE_03/09/2020_03/09/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	03/09/2050	0	199,000,000	SOFR1+26.161 / (1.187)	0	0	4,466,324	92,499,377		92,499,377	8,126,530	0	0	0	5,044,841		
IRS_USD_PAY_1.189_REC_USD SOFRRATE_03/09/2020_03/09/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	03/09/2050	0	152,000,000	SOFR1+26.161 / (1.189)	0	0	3,409,944	70,603,823		70,603,823	6,210,081	0	0	0	3,853,346		
IRS_USD_PAY_1.193_REC_USD SOFRRATE_03/09/2020_03/09/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	03/09/2050	0	153,000,000	SOFR1+26.161 / (1.193)	0	0	3,429,317	70,969,742		70,969,742	6,256,738	0	0	0	3,878,697		
IRS_USD_PAY_2.97351_REC_USD SOFRRATE_03/24/2023_03/24/2053_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/22/2023	03/24/2053	0	10,000,000	SOFR1 / (2.974)	0	0	125,395	1,310,554		1,310,554	645,797	0	0	0	268,098		
IRS_USD_PAY_3.075_REC_USD SOFRRATE_06/23/2022_06/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	06/21/2022	06/23/2030	0	93,500,000	SOFR1 / (3.075)	(27,431)	0	1,160,345	4,558,595		4,558,595	2,283,058	0	0	0	1,143,567		
IRS_USD_PAY_3.107_REC_USD SOFRRATE_01/05/2023_01/05/2053_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/03/2023	01/05/2053	0	90,000,000	SOFR1 / (3.107)	0	0	1,039,036	9,741,577		9,741,577	5,936,405	0	0	0	2,403,901		

E06.3



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_3.276_REC_USD SOFRRATE_02/23/2023_02/23/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	02/21/2023	02/23/2053	0	24,000,000	SO1 / (3.276)	1,339	0	261,119	1,892,977		1,892,977	1,627,518	0	0	0	642,546		
IRS_USD_PAY_3.486_REC_USD SOFRRATE_09/22/2022_09/22/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/20/2022	09/22/2028	0	55,000,000	SO1 / (3.486)	(7,377)	0	551,507	1,358,250		1,358,250	1,183,626	0	0	0	565,784		
IRS_USD_PAY_3.626_REC_USD SOFRRATE_08/07/2023_08/07/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/03/2023	08/07/2053	0	137,000,000	SO1 / (3.626)	0	0	1,302,541	2,316,989		2,316,989	9,854,548	0	0	0	3,696,671		
IRS_USD_PAY_3.66813_REC_USD SOFRRATE_12/07/2023_12/07/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/05/2023	12/07/2053	0	16,800,000	SO1 / (3.668)	0	0	147,806	145,212		145,212	1,230,064	0	0	0	455,908		
IRS_USD_PAY_3.68249_REC_USD SOFRRATE_12/07/2023_12/07/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/05/2023	12/07/2053	0	19,600,000	SO1 / (3.682)	0	0	171,017	120,010		120,010	1,438,173	0	0	0	531,893		
IRS_USD_PAY_3.721_REC_USD SOFRRATE_09/22/2023_09/22/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/20/2023	09/22/2053	0	20,000,000	SO1 / (3.721)	0	0	176,787	226		226	1,465,563	0	0	0	540,826		
IRS_USD_PAY_3.726_REC_USD SOFRRATE_09/19/2023_09/19/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/15/2023	09/19/2053	0	32,500,000	SO1 / (3.726)	0	0	286,855	(27,540)		(27,540)	2,382,511	0	0	0	878,719		
IRS_USD_PAY_3.7338_REC_USD SOFRRATE_01/24/2024_01/24/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2034	0	120,600,000	SO1 / (3.734)	0	0	876,103	1,878,417		1,878,417	1,878,417	0	0	0	1,865,926		
IRS_USD_PAY_3.7349_REC_USD SOFRRATE_01/24/2024_01/24/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2030	0	271,500,000	SO1 / (3.735)	0	0	1,971,001	3,907,409		3,907,409	3,907,409	0	0	0	3,204,563		
IRS_USD_PAY_3.73552_REC_USD SOFRRATE_01/24/2024_01/24/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2030	0	107,300,000	SO1 / (3.736)	0	0	778,669	1,540,976		1,540,976	1,540,976	0	0	0	1,266,481		
IRS_USD_PAY_3.73623_REC_USD SOFRRATE_01/24/2024_01/24/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2034	0	86,800,000	SO1 / (3.736)	0	0	629,630	1,335,317		1,335,317	1,335,317	0	0	0	1,342,972		
IRS_USD_PAY_3.749_REC_USD SOFRRATE_08/19/2023_08/19/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/17/2023	08/19/2053	0	42,000,000	SO1 / (3.749)	0	0	371,139	(194,146)		(194,146)	3,080,545	0	0	0	1,133,925		
IRS_USD_PAY_3.76_REC_USD SOFRRATE_08/17/2023_08/17/2048_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/15/2023	08/17/2048	0	80,000,000	SO1 / (3.760)	0	0	703,136	732,766		732,766	5,288,691	0	0	0	1,965,622		
IRS_USD_PAY_3.77973_REC_USD SOFRRATE_01/24/2024_01/24/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2044	0	50,100,000	SO1 / (3.780)	0	0	353,790	823,515		823,515	823,515	0	0	0	1,108,468		

E06.4

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_3.78834_RE C_USD SOFRRATE_01/23/2024_01/23/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/19/2024	01/23/2033	0	100,300,000	SOFR / (3.788)	0	0	709,063	1,095,192		1,095,192	1,095,192	0	0	0	1,468,342		
IRS_USD_PAY_3.79089_RE C_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	78,900,000	SOFR / (3.791)	0	0	553,277	1,196,683		1,196,683	1,196,683	0	0	0	1,506,251		
IRS_USD_PAY_3.83475_RE C_USD SOFRRATE_12/08/2023_12/08/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/06/2023	12/08/2028	0	250,000,000	SOFR / (3.835)	0	0	1,987,894	2,762,861		2,762,861	6,010,777	0	0	0	2,635,051		
IRS_USD_PAY_3.86_REC_USD SOFRRATE_08/19/2023_08/19/2048_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/17/2023	08/19/2048	0	57,500,000	SOFR / (3.860)	0	0	475,839	(369,326)		(369,326)	3,854,880	0	0	0	1,412,951		
IRS_USD_PAY_3.876_REC_USD SOFRRATE_08/17/2023_08/17/2043_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/15/2023	08/17/2043	0	65,500,000	SOFR / (3.876)	0	0	537,281	254,142		254,142	3,766,032	0	0	0	1,432,881		
IRS_USD_PAY_3.87919_RE C_USD SOFRRATE_04/15/2024_04/15/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/11/2024	04/15/2054	0	10,000,000	SOFR / (3.879)	0	0	31,433	(299,141)		(299,141)	(299,141)	0	0	0	272,997		
IRS_USD_PAY_3.89_REC_USD SOFRRATE_07/03/2023_07/03/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	06/29/2023	07/03/2028	0	98,000,000	SOFR / (3.890)	0	0	814,598	930,044		930,044	2,202,810	0	0	0	981,342		
IRS_USD_PAY_3.92856_RE C_USD SOFRRATE_06/14/2024_06/14/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	06/12/2024	06/14/2034	0	30,000,000	SOFR / (3.929)	0	0	19,860	(4,491)		(4,491)	(4,491)	0	0	0	473,431		
IRS_USD_PAY_3.96_REC_USD SOFRRATE_06/03/2024_06/03/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/30/2024	06/03/2054	0	56,500,000	SOFR / (3.960)	0	0	60,452	(2,536,274)		(2,536,274)	(2,536,274)	0	0	0	1,545,903		
IRS_USD_PAY_3.976_REC_USD SOFRRATE_08/19/2023_08/19/2043_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/17/2023	08/19/2043	0	63,000,000	SOFR / (3.976)	0	0	484,408	(598,586)		(598,586)	3,671,504	0	0	0	1,378,389		
IRS_USD_PAY_3.9771_REC_USD SOFRRATE_10/03/2023_10/03/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/29/2023	10/03/2053	0	17,500,000	SOFR / (3.977)	0	0	131,247	(785,347)		(785,347)	1,332,476	0	0	0	473,467		
IRS_USD_PAY_3.992_REC_USD SOFRRATE_09/09/2023_09/09/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/07/2023	09/09/2033	0	74,000,000	SOFR / (3.992)	0	0	556,650	(336,945)		(336,945)	2,745,377	0	0	0	1,122,266		
IRS_USD_PAY_3.995_REC_USD SOFRRATE_05/20/2024_05/20/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/16/2024	05/20/2039	0	37,000,000	SOFR / (3.995)	0	(4,148)	58,079	(281,123)		(281,123)	(276,975)	0	0	0	714,011		
IRS_USD_PAY_3.997_REC_USD SOFRRATE_04/18/2024_04/18/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/16/2024	04/18/2054	0	11,100,000	SOFR / (3.997)	0	0	30,822	(563,956)		(563,956)	(563,956)	0	0	0	303,069		

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_3.997_REC_USD SOFRRATE_05/20/2024_05/20/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/16/2024	05/20/2039	0	37,000,000	SOFR / (3.997)	0	(4,666)	57,993	(289,403)		(289,403)	(284,737)	0	0	0	714,011		
IRS_USD_PAY_4.01752_REC_USD SOFRRATE_09/22/2023_09/22/2038_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/20/2023	09/22/2038	0	20,000,000	SOFR / (4.018)	0	0	146,806	(193,599)		(193,599)	963,266	0	0	0	377,337		
IRS_USD_PAY_4.02407_REC_USD SOFRRATE_09/29/2023_09/29/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/27/2023	09/29/2053	0	29,400,000	SOFR / (4.024)	0	0	213,992	(1,559,446)		(1,559,446)	2,252,799	0	0	0	795,275		
IRS_USD_PAY_4.025_REC_USD SOFRRATE_05/20/2024_05/20/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/16/2024	05/20/2032	0	190,000,000	SOFR / (4.025)	0	(12,200)	291,594	(975,339)		(975,339)	(963,140)	0	0	0	2,669,001		
IRS_USD_PAY_4.03103_REC_USD SOFRRATE_08/03/2023_08/03/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/01/2023	08/03/2028	0	100,000,000	SOFR / (4.031)	0	0	747,635	414,953		414,953	2,351,078	0	0	0	1,011,915		
IRS_USD_PAY_4.034_REC_USD SOFRRATE_08/19/2023_08/19/2038_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/17/2023	08/19/2038	0	78,000,000	SOFR / (4.034)	0	0	576,872	(895,167)		(895,167)	3,741,457	0	0	0	1,466,794		
IRS_USD_PAY_4.04845_REC_USD SOFRRATE_04/26/2024_04/26/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/24/2024	04/26/2054	0	15,000,000	SOFR / (4.035)	0	0	36,054	(864,128)		(864,128)	(864,128)	0	0	0	409,703		
IRS_USD_PAY_4.06529_REC_USD SOFRRATE_09/22/2023_09/22/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/20/2023	09/22/2033	0	30,000,000	SOFR / (4.048)	0	0	215,517	(266,657)		(266,657)	1,125,869	0	0	0	455,852		
IRS_USD_PAY_4.0762_REC_USD SOFRRATE_08/07/2023_08/07/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/03/2023	08/07/2028	0	112,000,000	SOFR / (4.065)	0	0	816,116	318,065		318,065	2,656,206	0	0	0	1,134,860		
IRS_USD_PAY_4.12_REC_USD SOFRRATE_08/23/2023_08/23/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/21/2023	08/23/2033	0	61,600,000	SOFR / (4.076)	0	0	441,432	(674,283)		(674,283)	2,302,679	0	0	0	931,843		
IRS_USD_PAY_4.142_REC_USD SOFRRATE_11/08/2022_11/08/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/04/2022	11/08/2027	0	110,000,000	SOFR / (4.120)	30,930	0	729,423	451,199		451,199	2,379,079	0	0	0	1,008,002		
IRS_USD_PAY_4.143_REC_USD SOFRRATE_04/05/2024_04/05/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/03/2024	04/05/2029	0	170,000,000	SOFR / (4.142)	0	(19,127)	497,143	(453,748)		(453,748)	(434,621)	0	0	0	1,855,868		
IRS_USD_PAY_4.143_REC_USD SOFRRATE_04/05/2024_04/05/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/03/2024	04/05/2029	0	145,000,000	SOFR / (4.143)	0	(19,421)	423,684	(393,224)		(393,224)	(373,803)	0	0	0	1,582,946		
IRS_USD_PAY_4.143_REC_USD SOFRRATE_09/19/2023_09/19/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/15/2023	09/19/2029	0	113,000,000	SOFR / (4.143)	0	0	759,148	(509,919)		(509,919)	3,119,220	0	0	0	1,291,449		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_4.1445_REC_USD SOFRRATE_09/26/2023_09/26/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/22/2023	09/26/2033	0	20,000,000	SOFR / (4.145)	0	0	118,523	(325,331)		(325,331)	761,580	0	0	0	304,082		
IRS_USD_PAY_4.154_REC_USD SOFRRATE_06/03/2024_06/03/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/30/2024	06/03/2044	0	64,000,000	SOFR / (4.154)	0	(2,584)	58,820	(2,282,144)		(2,282,144)	(2,279,560)	0	0	0	1,428,925		
IRS_USD_PAY_4.155_REC_USD SOFRRATE_06/03/2024_06/03/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/30/2024	06/03/2044	0	80,000,000	SOFR / (4.155)	0	(27,993)	73,462	(2,863,679)		(2,863,679)	(2,835,686)	0	0	0	1,786,157		
IRS_USD_PAY_4.1665_REC_USD SOFRRATE_09/26/2023_09/26/2038_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/22/2023	09/26/2038	0	18,100,000	SOFR / (4.167)	0	0	118,932	(467,166)		(467,166)	889,636	0	0	0	341,622		
IRS_USD_PAY_4.19713_REC_USD SOFRRATE_09/28/2023_09/28/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/26/2023	09/28/2033	0	24,800,000	SOFR / (4.197)	0	0	158,914	(503,542)		(503,542)	951,933	0	0	0	377,173		
IRS_USD_PAY_4.2_REC_USD SOFRRATE_04/17/2024_04/17/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/15/2024	04/17/2034	0	24,500,000	SOFR / (4.200)	0	0	58,602	(534,723)		(534,723)	(534,723)	0	0	0	383,539		
IRS_USD_PAY_4.21848_REC_USD SOFRRATE_06/03/2024_06/03/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/30/2024	06/03/2034	0	30,000,000	SOFR / (4.218)	0	0	26,067	(711,634)		(711,634)	(711,634)	0	0	0	472,714		
IRS_USD_PAY_4.235_REC_USD SOFRRATE_10/19/2023_10/19/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/17/2023	10/19/2053	0	100,500,000	SOFR / (4.235)	0	0	616,154	(9,064,920)		(9,064,920)	7,947,951	0	0	0	2,721,087		
IRS_USD_PAY_4.247_REC_USD SOFRRATE_09/19/2023_09/19/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/15/2023	09/19/2028	0	94,000,000	SOFR / (4.247)	0	0	582,081	(418,872)		(418,872)	2,357,976	0	0	0	966,037		
IRS_USD_PAY_4.2797_REC_USD SOFRRATE_09/22/2023_09/22/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/20/2023	09/22/2028	0	40,000,000	SOFR / (4.280)	0	0	240,592	(229,623)		(229,623)	1,011,123	0	0	0	411,479		
IRS_USD_PAY_4.28032_REC_USD SOFRRATE_10/30/2023_10/30/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/26/2023	10/30/2053	0	15,000,000	SOFR / (4.280)	0	0	87,858	(1,474,021)		(1,474,021)	1,194,834	0	0	0	406,341		
IRS_USD_PAY_4.28405_REC_USD SOFRRATE_11/13/2023_11/13/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/09/2023	11/13/2028	0	60,000,000	SOFR / (4.284)	0	0	346,888	(396,646)		(396,646)	1,554,616	0	0	0	627,520		
IRS_USD_PAY_4.32966_REC_USD SOFRRATE_10/25/2023_10/25/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/23/2023	10/25/2053	0	30,400,000	SOFR / (4.330)	0	0	171,092	(3,248,939)		(3,248,939)	2,437,142	0	0	0	823,326		
IRS_USD_PAY_4.332_REC_USD SOFRRATE_10/02/2023_10/02/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/28/2023	10/02/2035	0	185,000,000	SOFR / (4.332)	0	0	1,056,289	(6,763,066)		(6,763,066)	8,112,916	0	0	0	3,104,338		

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_4.34085_REC_USD SOFRRATE_07/11/2023_07/11/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/07/2023	07/11/2027	0	138,000,000	SOF1 / (4.341)	0	0	828,205	(138,967)		(138,967)	2,873,989	0	0	0	1,201,103		
IRS_USD_PAY_4.36344_REC_USD SOFRRATE_10/17/2023_10/17/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/13/2023	10/17/2028	0	60,000,000	SOF1 / (4.363)	0	0	329,380	(560,069)		(560,069)	1,558,236	0	0	0	622,192		
IRS_USD_PAY_4.3727_REC_USD SOFRRATE_04/15/2024_04/15/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/11/2024	04/15/2029	0	50,000,000	SOF1 / (4.373)	0	0	104,389	(636,758)		(636,758)	(636,758)	0	0	0	547,410		
IRS_USD_PAY_4.39511_REC_USD SOFRRATE_10/30/2023_10/30/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/26/2023	10/30/2053	0	15,000,000	SOF1 / (4.395)	0	0	79,153	(1,775,613)		(1,775,613)	1,213,681	0	0	0	406,341		
IRS_USD_PAY_4.40248_REC_USD SOFRRATE_12/08/2023_12/08/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/06/2023	12/08/2025	0	150,000,000	SOF1 / (4.402)	0	0	762,208	891,265		891,265	1,687,680	0	0	0	900,342		
IRS_USD_PAY_4.43093_REC_USD SOFRRATE_09/25/2023_09/25/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/21/2023	09/25/2028	0	90,500,000	SOF1 / (4.431)	0	0	474,044	(1,048,990)		(1,048,990)	2,355,513	0	0	0	931,875		
IRS_USD_PAY_4.48406_REC_USD SOFRRATE_12/14/2023_12/14/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/12/2023	12/14/2025	0	150,000,000	SOF1 / (4.484)	0	0	696,711	713,758		713,758	1,775,152	0	0	0	905,463		
IRS_USD_PAY_4.49282_REC_USD SOFRRATE_11/03/2023_11/03/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/01/2023	11/03/2033	0	25,000,000	SOF1 / (4.493)	0	0	119,165	(1,084,287)		(1,084,287)	1,008,499	0	0	0	382,236		
IRS_USD_PAY_4.495_REC_USD SOFRRATE_10/19/2023_10/19/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/17/2023	10/19/2033	0	111,000,000	SOF1 / (4.495)	0	0	534,625	(4,814,636)		(4,814,636)	4,461,897	0	0	0	1,693,395		
IRS_USD_PAY_4.521_REC_USD SOFRRATE_05/01/2024_05/01/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/29/2024	05/01/2028	0	192,800,000	SOF1 / (4.521)	0	0	268,752	(2,329,212)		(2,329,212)	(2,329,212)	0	0	0	1,888,642		
IRS_USD_PAY_4.529_REC_USD SOFRRATE_05/01/2024_05/01/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/29/2024	05/01/2028	0	225,000,000	SOF1 / (4.529)	0	0	310,587	(2,781,277)		(2,781,277)	(2,781,277)	0	0	0	2,204,069		
IRS_USD_PAY_4.605_REC_USD SOFRRATE_04/09/2024_04/09/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/05/2024	04/09/2026	0	262,000,000	SOF1 / (4.605)	0	0	450,343	317,201		317,201	317,201	0	0	0	1,745,470		
IRS_USD_PAY_4.731_REC_USD SOFRRATE_09/25/2023_09/25/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/21/2023	09/25/2026	0	130,000,000	SOF1 / (4.731)	0	0	483,734	(603,020)		(603,020)	2,407,141	0	0	0	972,474		
IRS_USD_PAY_4.911_REC_USD SOFRRATE_05/01/2024_05/01/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	04/29/2024	05/01/2026	0	222,000,000	SOF1 / (4.911)	0	0	162,750	(1,008,334)		(1,008,334)	(1,008,334)	0	0	0	1,503,883		

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_5.0421_REC_USD SOFRRATE_10/05/2023_10/05/2025_LCH IRS_USD_REC_0.3916_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/03/2023	10/05/2025	0	159,300,000	SOFR1 / (5.042)	0	0	335,721	(237,167)		(237,167)	1,973,014	0	0	0	896,108		
IRS_USD_PAY_0.3916_PAY_USD SOFRRATE_08/11/2020_08/11/2027_LCH IRS_USD_REC_0.44872_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/11/2027	0	50,000,000	.392 / (SOFR1+26.161)	0	0	(1,321,044)	(6,005,307)		(6,005,307)	(87,046)	0	0	0	441,239		
IRS_USD_PAY_0.4535_PAY_USD SOFRRATE_05/12/2020_05/12/2027_LCH IRS_USD_REC_0.4535_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/12/2027	0	143,300,000	.449 / (SOFR1+26.161)	0	0	(3,745,185)	(15,882,044)		(15,882,044)	(119,123)	0	0	0	1,212,930		
IRS_USD_PAY_0.4792_PAY_USD SOFRRATE_12/14/2020_12/14/2025_LCH IRS_USD_REC_0.4792_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/14/2025	0	201,000,000	.454 / (SOFR1+26.161)	0	0	(5,248,706)	(12,963,344)		(12,963,344)	1,725,761	0	0	0	1,213,320		
IRS_USD_PAY_0.511_PAY_USD SOFRRATE_11/12/2020_11/12/2025_LCH IRS_USD_REC_0.511_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	11/12/2025	0	225,000,000	.479 / (SOFR1+26.161)	0	0	(5,846,148)	(13,694,994)		(13,694,994)	2,101,131	0	0	0	1,316,713		
IRS_USD_PAY_0.546_PAY_USD SOFRRATE_05/12/2020_05/12/2028_LCH IRS_USD_REC_0.546_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/12/2028	0	212,500,000	.511 / (SOFR1+26.161)	0	0	(5,487,574)	(29,461,330)		(29,461,330)	(1,079,871)	0	0	0	2,089,777		
IRS_USD_PAY_0.641_PAY_USD SOFRRATE_05/18/2020_05/18/2029_LCH IRS_USD_REC_0.641_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/18/2029	0	158,000,000	.546 / (SOFR1+26.161)	0	0	(4,052,526)	(26,208,635)		(26,208,635)	(1,283,333)	0	0	0	1,746,049		
IRS_USD_PAY_0.682_PAY_USD SOFRRATE_10/02/2020_10/02/2029_LCH IRS_USD_REC_0.682_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/02/2029	0	238,000,000	.641 / (SOFR1+26.161)	0	0	(5,991,334)	(40,882,314)		(40,882,314)	(2,272,015)	0	0	0	2,729,299		
IRS_USD_PAY_0.68662_PAY_USD SOFRRATE_03/31/2020_03/31/2030_LCH IRS_USD_REC_0.68662_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	03/31/2030	0	51,000,000	.682 / (SOFR1+26.161)	0	0	(1,266,257)	(10,044,062)		(10,044,062)	(568,689)	0	0	0	611,651		
IRS_USD_PAY_0.7966_PAY_USD SOFRRATE_04/03/2020_04/03/2030_LCH IRS_USD_REC_0.7966_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	04/03/2030	0	71,000,000	.687 / (SOFR1+26.161)	0	0	(1,771,137)	(12,973,751)		(12,973,751)	(783,611)	0	0	0	852,122		
IRS_USD_PAY_0.827_PAY_USD SOFRRATE_08/07/2020_08/07/2050_LCH IRS_USD_REC_0.827_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/07/2050	0	10,000,000	.797 / (SOFR1+26.161)	0	0	(243,959)	(5,316,061)		(5,316,061)	(372,969)	0	0	0	255,541		
IRS_USD_PAY_0.82802_PAY_USD SOFRRATE_04/03/2020_04/03/2050_LCH IRS_USD_REC_0.82802_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	04/03/2050	0	15,000,000	.827 / (SOFR1+26.161)	0	0	(363,655)	(7,851,723)		(7,851,723)	(561,662)	0	0	0	380,771		
IRS_USD_PAY_0.875_PAY_USD SOFRRATE_07/12/2021_07/12/2026_LCH IRS_USD_REC_0.875_PAY_USD	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	07/12/2026	0	100,000,000	.828 / (SOFR1+26.161)	0	0	(2,423,888)	(7,709,951)		(7,709,951)	228,957	0	0	0	712,895		
IRS_USD_PAY_0.875_PAY_USD SOFRRATE_04/03/2020_04/03/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	04/03/2050	0	30,000,000	.875 / (SOFR1+26.161)	0	0	(720,111)	(15,471,116)		(15,471,116)	(1,137,006)	0	0	0	761,541		

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.8835_PAY_USD SOFRRATE_04/03/2020_04/03/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/03/2050	0	30,000,000	0.884 / (SOF1+26.161)	0	0	(718,836)	(15,429,974)		(15,429,974)	(1,139,429)	0	0	0	761,541		
IRS_USD_REC_0.928_PAY_USD SOFRRATE_11/12/2020_11/12/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2030	0	225,000,000	0.928 / (SOF1+26.161)	0	0	(5,341,248)	(41,657,174)		(41,657,174)	(3,082,568)	0	0	0	2,839,952		
IRS_USD_REC_0.9292_PAY_USD SOFRRATE_12/14/2020_12/14/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	12/14/2030	0	102,500,000	0.929 / (SOF1+26.161)	0	0	(2,432,782)	(19,195,193)		(19,195,193)	(1,428,747)	0	0	0	1,302,625		
IRS_USD_REC_0.9813_PAY_USD SOFRRATE_08/20/2020_08/20/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	08/20/2050	0	20,000,000	0.981 / (SOF1+26.161)	0	0	(469,448)	(10,038,061)		(10,038,061)	(781,877)	0	0	0	511,431		
IRS_USD_REC_1.00045_PAY_USD SOFRRATE_12/22/2021_12/22/2026_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	12/20/2021	12/22/2026	0	100,000,000	1.000 / (SOF1)	0	0	(2,222,409)	(7,977,600)		(7,977,600)	(263,488)	0	0	0	787,314		
IRS_USD_REC_1.1026_PAY_USD SOFRRATE_12/09/2021_12/09/2026_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	12/07/2021	12/09/2026	0	1,000,000	1.103 / (SOF1)	0	0	(21,752)	(76,572)		(76,572)	(2,903)	0	0	0	7,816		
IRS_USD_REC_1.116_PAY_USD SOFRRATE_10/02/2020_10/02/2049_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	10/02/2049	0	196,800,000	1.104 / (SOF1+26.161)	0	0	(4,498,587)	(93,397,056)		(93,397,056)	(7,835,274)	0	0	0	4,946,885		
IRS_USD_REC_1.1282_PAY_USD SOFRRATE_06/08/2020_06/08/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	06/08/2050	0	150,000,000	1.116 / (SOF1+26.161)	0	0	(3,420,500)	(71,745,904)		(71,745,904)	(6,044,105)	0	0	0	3,821,039		
IRS_USD_REC_1.1282_PAY_USD SOFRRATE_06/08/2020_06/08/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	06/08/2050	0	50,000,000	1.128 / (SOF1+26.161)	0	0	(1,137,117)	(23,816,463)		(23,816,463)	(2,020,532)	0	0	0	1,273,680		
IRS_USD_REC_1.346_PAY_USD SOFRRATE_12/08/2020_12/08/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	12/08/2040	0	60,100,000	1.346 / (SOF1+26.161)	0	0	(1,301,365)	(20,609,301)		(20,609,301)	(1,943,887)	0	0	0	1,218,862		
IRS_USD_REC_1.4639_PAY_USD SOFRRATE_06/14/2021_06/14/2031_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	06/14/2031	0	50,000,000	1.464 / (SOF1+26.161)	0	0	(1,053,048)	(8,348,512)		(8,348,512)	(886,276)	0	0	0	659,493		
IRS_USD_REC_1.46787_PAY_USD SOFRRATE_12/08/2021_12/08/2031_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	12/08/2031	0	25,000,000	1.468 / (SOF1+26.161)	0	0	(526,100)	(4,399,694)		(4,399,694)	(470,309)	0	0	0	341,042		
IRS_USD_REC_1.55_PAY_USD SOFRRATE_09/30/2021_09/30/2031_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	09/30/2031	0	35,000,000	1.550 / (SOF1+26.161)	0	0	(717,944)	(6,356,095)		(6,356,095)	(663,918)	0	0	0	471,358		
IRS_USD_REC_1.6_PAY_USD SOFRRATE_04/25/2022_04/25/2027_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	04/25/2027	0	100,000,000	1.600 / (SOF1+26.161)	0	0	(2,037,932)	(7,933,009)		(7,933,009)	(590,352)	0	0	0	839,520		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_1.64268_PAY_USD_SOFRRATE_02/07/2022_02/07/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	02/03/2022	02/07/2032	0	25,000,000	1.643 / (SOF1)	0	0	(476,849)	(3,757,692)		(3,757,692)	(540,507)	0	0	0	344,850		
IRS_USD_REC_1.6835_PAY_USD_SOFRRATE_09/17/2019_09/17/2024_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/17/2024	0	276,000,000	1.684 / (SOF1+26.161)	0	0	(5,509,332)	(2,410,471)		(2,410,471)	4,562,347	0	0	0	642,017		
IRS_USD_REC_1.74433_PAY_USD_SOFRRATE_09/16/2019_09/16/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/16/2044	0	98,400,000	1.744 / (SOF1+26.161)	0	0	(1,934,268)	(33,051,394)		(33,051,394)	(3,987,978)	0	0	0	2,212,764		
IRS_USD_REC_1.7605_PAY_USD_SOFRRATE_09/16/2019_09/16/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/16/2034	0	148,500,000	1.761 / (SOF1+26.161)	0	0	(2,907,088)	(30,197,887)		(30,197,887)	(3,800,663)	0	0	0	2,373,583		
IRS_USD_REC_1.7645_PAY_USD_SOFRRATE_09/16/2019_09/16/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/16/2034	0	148,500,000	1.765 / (SOF1+26.161)	0	0	(2,904,118)	(30,148,592)		(30,148,592)	(3,803,865)	0	0	0	2,373,583		
IRS_USD_REC_1.77112_PAY_USD_SOFRRATE_09/12/2019_09/12/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/12/2044	0	104,100,000	1.771 / (SOF1+26.161)	0	0	(2,032,533)	(34,569,718)		(34,569,718)	(4,238,338)	0	0	0	2,340,308		
IRS_USD_REC_1.77174_PAY_USD_SOFRRATE_09/17/2019_09/17/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/17/2034	0	148,700,000	1.772 / (SOF1+26.161)	0	0	(2,902,646)	(30,099,197)		(30,099,197)	(3,814,436)	0	0	0	2,377,098		
IRS_USD_REC_1.7735_PAY_USD_SOFRRATE_09/16/2019_09/16/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/16/2044	0	92,500,000	1.774 / (SOF1+26.161)	0	0	(1,804,800)	(30,696,824)		(30,696,824)	(3,769,847)	0	0	0	2,080,088		
IRS_USD_REC_1.77807_PAY_USD_SOFRRATE_09/12/2019_09/12/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/12/2044	0	86,700,000	1.778 / (SOF1+26.161)	0	0	(1,689,789)	(28,708,265)		(28,708,265)	(3,534,597)	0	0	0	1,949,133		
IRS_USD_REC_1.814_PAY_USD_SOFRRATE_09/17/2019_09/17/2034_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/17/2034	0	149,100,000	1.814 / (SOF1+26.161)	0	0	(2,878,949)	(29,657,267)		(29,657,267)	(3,858,659)	0	0	0	2,383,493		
IRS_USD_REC_1.83404_PAY_USD_SOFRRATE_02/16/2022_02/16/2052_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	02/14/2022	02/16/2052	0	42,600,000	1.834 / (SOF1)	0	0	(772,848)	(13,816,057)		(13,816,057)	(2,196,676)	0	0	0	1,120,010		
IRS_USD_REC_1.9255_PAY_USD_SOFRRATE_09/17/2019_09/17/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/17/2039	0	50,000,000	1.926 / (SOF1+26.161)	0	0	(937,567)	(12,939,876)		(12,939,876)	(1,718,925)	0	0	0	975,470		
IRS_USD_REC_1.947_PAY_USD_SOFRRATE_09/17/2019_09/17/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/17/2049	0	20,000,000	1.947 / (SOF1+26.161)	0	0	(372,877)	(6,799,418)		(6,799,418)	(953,163)	0	0	0	502,323		
IRS_USD_REC_1.95_PAY_USD_SOFRRATE_09/17/2019_09/17/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	09/17/2039	0	200,000,000	1.950 / (SOF1+26.161)	0	0	(3,725,770)	(51,204,577)		(51,204,577)	(6,907,283)	0	0	0	3,901,879		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_1.952_PAY_USD SOFRRATE_09/17/2019_09/17/2049_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	09/17/2049	0	50,000,000	1.952 / (SOF1+26.161)	0	0	(930,942)	(16,958,738)		(16,958,738)	(2,385,238)	0	0	0	1,255,808		
IRS_USD_REC_1.PAY_USD SOFRRATE_08/18/2020_08/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	08/18/2050	0	25,000,000	1.000 / (SOF1+26.161)	0	0	(584,473)	(12,469,345)		(12,469,345)	(981,791)	0	0	0	639,222		
IRS_USD_REC_2.07909_PAY_USD SOFRRATE_03/29/2022_03/29/2052_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/25/2022	03/29/2052	0	18,000,000	2.079 / (SOF1)	0	0	(307,371)	(5,097,539)		(5,097,539)	(974,422)	0	0	0	474,227		
IRS_USD_REC_2.655_PAY_USD SOFRRATE_05/25/2022_05/25/2042_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/23/2022	05/25/2042	0	20,000,000	2.655 / (SOF1)	0	0	(288,507)	(3,223,147)		(3,223,147)	(918,722)	0	0	0	423,230		
IRS_USD_REC_2.9302_PAY_USD SOFRRATE_01/12/2024_01/12/2029_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/12/2023	01/12/2029	0	120,000,000	2.930 / (SOF1)	(100,248)	0	(1,359,786)	(5,745,926)		(5,745,926)	(2,511,175)	0	0	0	1,278,398		
IRS_USD_REC_2.9863_PAY_USD SOFRRATE_03/28/2023_03/28/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/24/2023	03/28/2030	0	30,000,000	2.986 / (SOF1)	0	0	(374,568)	(1,566,049)		(1,566,049)	(705,972)	0	0	0	359,537		
IRS_USD_REC_3.00558_PAY_USD SOFRRATE_09/22/2022_09/22/2052_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	09/20/2022	09/22/2052	0	10,400,000	3.006 / (SOF1)	0	0	(129,544)	(1,308,782)		(1,308,782)	(668,775)	0	0	0	276,380		
IRS_USD_REC_3.015_PAY_USD SOFRRATE_05/05/2023_05/05/2052_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/03/2023	05/05/2052	0	51,000,000	3.015 / (SOF1)	(133,562)	0	(637,858)	(6,345,805)		(6,345,805)	(3,257,704)	0	0	0	1,346,095		
IRS_USD_REC_3.035_PAY_USD SOFRRATE_03/31/2023_03/31/2052_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/29/2023	03/31/2052	0	53,000,000	3.035 / (SOF1)	(12,101)	0	(648,712)	(6,420,745)		(6,420,745)	(3,395,072)	0	0	0	1,396,474		
IRS_USD_REC_3.09077_PAY_USD SOFRRATE_05/05/2023_05/05/2048_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/03/2023	05/05/2048	0	29,000,000	3.091 / (SOF1)	0	0	(351,595)	(3,287,948)		(3,287,948)	(1,727,851)	0	0	0	708,322		
IRS_USD_REC_3.10107_PAY_USD SOFRRATE_03/27/2023_03/27/2048_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/23/2023	03/27/2048	0	29,100,000	3.101 / (SOF1)	0	0	(346,324)	(3,254,750)		(3,254,750)	(1,734,800)	0	0	0	709,171		
IRS_USD_REC_3.1013_PAY_USD SOFRRATE_02/07/2023_02/07/2033_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	02/03/2023	02/07/2033	0	30,000,000	3.101 / (SOF1)	0	0	(350,995)	(1,815,717)		(1,815,717)	(937,132)	0	0	0	440,237		
IRS_USD_REC_3.10394_PAY_USD SOFRRATE_03/27/2023_03/27/2048_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/23/2023	03/27/2048	0	29,100,000	3.104 / (SOF1)	0	0	(345,902)	(3,241,885)		(3,241,885)	(1,735,558)	0	0	0	709,171		
IRS_USD_REC_3.1054_PAY_USD SOFRRATE_03/27/2023_03/27/2048_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	03/23/2023	03/27/2048	0	40,700,000	3.105 / (SOF1)	0	0	(483,487)	(4,525,028)		(4,525,028)	(2,427,936)	0	0	0	991,865		

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_3.11_PAY_USD SOFRRATE_05/05/2023_05/05/2047_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/03/2023	05/05/2047	0	89,000,000	3.110 / (SOF1)	55,901	0	(1,070,380)	(9,826,959)		(9,826,959)	(5,185,276)	0	0	0	2,127,653		
IRS_USD_REC_3.12_PAY_USD SOFRRATE_05/13/2023_05/13/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/11/2023	05/13/2028	0	326,800,000	3.120 / (SOF1)	(53,541)	0	(3,922,414)	(12,141,210)		(12,141,210)	(6,070,534)	0	0	0	3,214,968		
IRS_USD_REC_3.14371_PAY_USD SOFRRATE_01/17/2023_01/17/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	01/12/2023	01/17/2033	0	58,800,000	3.144 / (SOF1)	0	0	(670,563)	(3,363,834)		(3,363,834)	(1,846,108)	0	0	0	859,977		
IRS_USD_REC_3.14722_PAY_USD SOFRRATE_05/08/2023_05/08/2043_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/04/2023	05/08/2043	0	87,800,000	3.147 / (SOF1)	0	0	(1,040,013)	(8,847,402)		(8,847,402)	(4,513,161)	0	0	0	1,906,784		
IRS_USD_REC_3.14722_PAY_USD SOFRRATE_05/05/2023_05/05/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/03/2023	05/05/2033	0	140,800,000	3.147 / (SOF1)	0	0	(1,666,871)	(8,200,426)		(8,200,426)	(4,473,800)	0	0	0	2,094,569		
IRS_USD_REC_3.1657_PAY_USD SOFRRATE_05/05/2023_05/05/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/03/2023	05/05/2035	0	100,600,000	3.166 / (SOF1)	0	0	(1,181,562)	(6,693,794)		(6,693,794)	(3,647,025)	0	0	0	1,657,006		
IRS_USD_REC_3.16709_PAY_USD SOFRRATE_03/28/2023_03/28/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/24/2023	03/28/2028	0	152,500,000	3.167 / (SOF1)	0	0	(1,764,668)	(5,343,244)		(5,343,244)	(2,817,149)	0	0	0	1,475,631		
IRS_USD_REC_3.2125_PAY_USD SOFRRATE_04/18/2023_04/18/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	04/14/2023	04/18/2033	0	118,100,000	3.213 / (SOF1)	0	0	(1,349,842)	(6,287,783)		(6,287,783)	(3,786,824)	0	0	0	1,752,251		
IRS_USD_REC_3.2134_PAY_USD SOFRRATE_03/27/2023_03/27/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/23/2023	03/27/2033	0	20,000,000	3.213 / (SOF1)	0	0	(226,666)	(1,059,143)		(1,059,143)	(639,826)	0	0	0	295,723		
IRS_USD_REC_3.2425_PAY_USD SOFRRATE_05/11/2023_05/11/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/09/2023	05/11/2035	0	100,900,000	3.243 / (SOF1)	0	0	(1,149,139)	(6,038,591)		(6,038,591)	(3,701,626)	0	0	0	1,663,205		
IRS_USD_REC_3.2426_PAY_USD SOFRRATE_10/05/2018_10/05/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/05/2033	0	300,000,000	3.243 / (SOF1+26.161)	0	0	(3,649,721)	(22,331,305)		(22,331,305)	(9,455,644)	0	0	0	4,567,305		
IRS_USD_REC_3.2436_PAY_USD SOFRRATE_10/05/2018_10/05/2038_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/05/2038	0	160,000,000	3.244 / (SOF1+26.161)	0	0	(1,945,718)	(16,707,481)		(16,707,481)	(6,584,311)	0	0	0	3,022,473		
IRS_USD_REC_3.24686_PAY_USD SOFRRATE_03/07/2023_03/07/2053_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/03/2023	03/07/2053	0	21,600,000	3.247 / (SOF1)	0	0	(239,354)	(1,810,975)		(1,810,975)	(1,458,030)	0	0	0	578,623		
IRS_USD_REC_3.25315_PAY_USD SOFRRATE_03/31/2023_03/31/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	03/29/2023	03/31/2033	0	118,100,000	3.253 / (SOF1)	0	0	(1,315,277)	(5,915,254)		(5,915,254)	(3,805,855)	0	0	0	1,747,338		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_3.28096_PAY_USD SOFRRATE_03/31/2023_03/31/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	03/29/2023	03/31/2033	0	47,200,000	3.281 / (SOF1)	0	0	(519,029)	(2,267,977)		(2,267,977)	(1,527,964)	0	0	0	698,343		
IRS_USD_REC_3.2871_PAY_USD SOFRRATE_03/28/2023_03/28/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	03/24/2023	03/28/2026	0	60,000,000	3.287 / (SOF1)	0	0	(657,892)	(1,394,365)		(1,394,365)	(503,028)	0	0	0	396,007		
IRS_USD_REC_3.36089_PAY_USD SOFRRATE_01/04/2024_01/04/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/02/2024	01/04/2054	0	37,700,000	3.361 / (SOF1)	0	0	(379,622)	(2,352,735)		(2,352,735)	(2,352,735)	0	0	0	1,024,411		
IRS_USD_REC_3.3671_PAY_USD SOFRRATE_01/04/2024_01/04/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/02/2024	01/04/2054	0	26,900,000	3.367 / (SOF1)	0	0	(270,041)	(1,649,376)		(1,649,376)	(1,649,376)	0	0	0	730,946		
IRS_USD_REC_3.37463_PAY_USD SOFRRATE_06/06/2023_06/06/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	06/02/2023	06/06/2032	0	130,100,000	3.375 / (SOF1)	0	0	(1,407,115)	(5,019,840)		(5,019,840)	(4,024,537)	0	0	0	1,832,948		
IRS_USD_REC_3.38028_PAY_USD SOFRRATE_06/06/2023_06/06/2038_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	06/02/2023	06/06/2038	0	85,600,000	3.380 / (SOF1)	0	0	(923,374)	(4,982,015)		(4,982,015)	(3,713,865)	0	0	0	1,598,135		
IRS_USD_REC_3.45_PAY_USD SOFRRATE_07/17/2023_07/17/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/13/2023	07/17/2028	0	50,000,000	3.450 / (SOF1)	0	0	(524,085)	(1,283,082)		(1,283,082)	(1,029,568)	0	0	0	503,073		
IRS_USD_REC_3.49921_PAY_USD SOFRRATE_01/16/2024_01/16/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/11/2024	01/16/2054	0	40,000,000	3.499 / (SOF1)	0	0	(349,290)	(1,519,842)		(1,519,842)	(1,519,842)	0	0	0	1,087,513		
IRS_USD_REC_3.5_PAY_USD SOFRRATE_10/02/2023_10/02/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/28/2023	10/02/2033	0	30,000,000	3.500 / (SOF1)	0	0	(297,477)	(996,110)		(996,110)	(1,040,698)	0	0	0	456,528		
IRS_USD_REC_3.50044_PAY_USD SOFRRATE_07/17/2023_07/17/2043_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/13/2023	07/17/2043	0	70,300,000	3.500 / (SOF1)	0	0	(718,937)	(3,795,662)		(3,795,662)	(3,822,046)	0	0	0	1,534,471		
IRS_USD_REC_3.523_PAY_USD SOFRRATE_01/16/2024_01/16/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/11/2024	01/16/2054	0	44,000,000	3.523 / (SOF1)	0	0	(379,364)	(1,487,713)		(1,487,713)	(1,487,713)	0	0	0	1,196,265		
IRS_USD_REC_3.5427_PAY_USD SOFRRATE_01/04/2024_01/04/2031_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/02/2024	01/04/2031	0	92,900,000	3.543 / (SOF1)	0	0	(851,481)	(2,333,673)		(2,333,673)	(2,333,673)	0	0	0	1,185,868		
IRS_USD_REC_3.55114_PAY_USD SOFRRATE_03/17/2023_03/17/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	03/15/2023	03/17/2026	0	176,700,000	3.551 / (SOF1)	0	0	(1,694,532)	(3,312,855)		(3,312,855)	(1,654,164)	0	0	0	1,156,113		
IRS_USD_REC_3.57792_PAY_USD SOFRRATE_12/18/2023_12/18/2033_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/14/2023	12/18/2033	0	50,000,000	3.578 / (SOF1)	0	0	(460,483)	(1,384,435)		(1,384,435)	(1,790,578)	0	0	0	769,495		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_3.62078_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	38,900,000	3.621 / (SOF1)	0	0	(302,008)	(643,027)		(643,027)	(643,027)	0	0	0	1,057,999		
IRS_USD_REC_3.6227_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	55,500,000	3.623 / (SOF1)	0	0	(430,415)	(898,675)		(898,675)	(898,675)	0	0	0	1,509,484		
IRS_USD_REC_3.6247_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	39,900,000	3.624 / (SOF1)	0	0	(309,192)	(636,454)		(636,454)	(636,454)	0	0	0	1,085,196		
IRS_USD_REC_3.65379_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	50,000,000	3.625 / (SOF1)	0	0	(387,320)	(792,018)		(792,018)	(792,018)	0	0	0	1,359,895		
IRS_USD_REC_3.6646_PAY_USD SOFRRATE_01/23/2024_01/23/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/19/2024	01/23/2054	0	51,900,000	3.654 / (SOF1)	0	0	(397,939)	(557,666)		(557,666)	(557,666)	0	0	0	1,411,506		
IRS_USD_REC_3.70026_PAY_USD SOFRRATE_01/23/2024_01/23/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/19/2024	01/23/2054	0	64,700,000	3.665 / (SOF1)	0	0	(492,974)	(572,133)		(572,133)	(572,133)	0	0	0	1,759,623		
IRS_USD_REC_3.7045_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	89,500,000	3.700 / (SOF1)	0	0	(663,434)	(1,559,781)		(1,559,781)	(1,559,781)	0	0	0	2,218,910		
IRS_USD_REC_3.833_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	84,500,000	3.705 / (SOF1)	0	0	(624,788)	(1,416,249)		(1,416,249)	(1,416,249)	0	0	0	2,094,948		
IRS_USD_REC_3.83771_PAY_USD SOFRRATE_05/09/2023_05/09/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/05/2023	05/09/2025	0	150,000,000	3.833 / (SOF1)	0	0	(1,257,192)	(1,629,230)		(1,629,230)	(317,732)	0	0	0	694,524		
IRS_USD_REC_3.84502_PAY_USD SOFRRATE_01/23/2024_01/23/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/19/2024	01/23/2039	0	118,800,000	3.838 / (SOF1)	0	0	(813,780)	(1,189,566)		(1,189,566)	(1,189,566)	0	0	0	2,267,753		
IRS_USD_REC_3.85_PAY_USD SOFRRATE_12/07/2023_12/07/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/05/2023	12/07/2028	0	64,800,000	3.845 / (SOF1)	0	0	(512,160)	(689,798)		(689,798)	(1,560,490)	0	0	0	682,795		
IRS_USD_REC_3.85103_PAY_USD SOFRRATE_12/06/2022_12/06/2024_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/02/2022	12/06/2024	0	150,000,000	3.850 / (SOF1)	0	0	(1,182,384)	(1,007,641)		(1,007,641)	332,045	0	0	0	495,009		
IRS_USD_REC_4.1038_PAY_USD SOFRRATE_12/07/2023_12/07/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/05/2023	12/07/2028	0	66,800,000	3.851 / (SOF1)	0	0	(525,937)	(695,003)		(695,003)	(1,610,583)	0	0	0	703,869		
IRS_USD_REC_4.1038_PAY_USD SOFRRATE_12/07/2023_12/07/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/05/2023	12/07/2026	0	125,300,000	4.104 / (SOF1)	0	0	(826,406)	(1,004,025)		(1,004,025)	(2,135,702)	0	0	0	978,295		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_4.15803_PAY_USD SOFRRATE_08/25/2023_08/25/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/23/2023	08/25/2028	0	112,100,000	4.158 / (SOF1)	0	0	(756,028)	88,875		88,875	(2,731,816)	0	0	0	1,142,673		
IRS_USD_REC_4.2.PAY_USD SOFRRATE_06/03/2024_06/03/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/30/2024	06/03/2029	0	100,000,000	4.200 / (SOF1)	0	0	(88,328)	601,151		601,151	601,151	0	0	0	1,110,041		
IRS_USD_REC_4.21603_PAY_USD SOFRRATE_01/24/2024_01/24/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2026	0	300,000,000	4.216 / (SOF1)	0	0	(1,540,405)	(2,490,882)		(2,490,882)	(2,490,882)	0	0	0	1,879,413		
IRS_USD_REC_4.4.PAY_USD SOFRRATE_05/31/2024_05/31/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/29/2024	05/31/2026	0	300,000,000	4.400 / (SOF1)	0	0	(242,392)	(1,169,456)		(1,169,456)	(1,169,456)	0	0	0	2,077,274		
IRS_USD_REC_4.46433_PAY_USD SOFRRATE_09/29/2023_09/29/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	09/27/2023	09/29/2028	0	113,100,000	4.464 / (SOF1)	0	0	(571,481)	1,463,649		1,463,649	(2,967,384)	0	0	0	1,166,090		
<b>1119999999. Subtotal - Swaps - Hedging Other - Interest Rate</b>										(246,090)	(90,139)	(26,492,374)	(91,968,228)	XXX	(91,968,228)	(10,456,619)	0	0	0	280,686,452	XXX	XXX
XCCY_EUR_PAY_4.625_REC_USD_7.55_06/27/2018_06/27/2028	CURRENCY	N/A	Currency	BANK OF AMERICA, N.A. B4TYDEB6KMZ0031MB27	09/18/2018	06/27/2028	0	14,825,680	7.550 / (4.625)	0	0	200,480	1,564,920		1,564,920	240,300	0	0	0	148,155		
XCCY_EUR_PAY_5.00_REC_USD_8.197_10/01/2018_10/01/2026	CURRENCY	N/A	Currency	CITIBANK N.A. E570DZII7FF32TWEFA76	09/28/2018	10/01/2026	0	14,505,198	8.197 / (5.000)	0	0	209,389	1,236,780		1,236,780	220,200	0	0	0	108,905		
<b>1139999999. Subtotal - Swaps - Hedging Other - Foreign Exchange</b>										0	0	409,869	2,801,700	XXX	2,801,700	460,500	0	0	0	257,060	XXX	XXX
GDDUEAFE - USD FEDL01 1D + 54 BP MAT	VAGLB HEDGE	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WC870D06XZS54	02/26/2024	03/02/2026	0	39,859,214	FED1+54.000 / (GDDUEA)	0	0	805,909	(1,254,675)		(1,254,675)	(1,254,675)	0	0	0	257,642		
NDXN - USD FEDL01 1D + 46.0 BP MAT 9/28/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	09/18/2023	09/18/2025	0	164,968,653	FED1+46.000 / (XNDX)	0	0	4,828,907	(49,717,763)		(49,717,763)	(31,930,180)	0	0	0	910,762		
RU20INTR - USD FEDL01 1D + 27 BP MAT	VAGLB HEDGE	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6KMZ0031MB27	03/06/2024	03/10/2025	0	69,999,536	FED1+27.000 / (RU20IN)	0	0	1,219,547	337,359		337,359	337,359	0	0	0	291,393		
SPTR - FEDL01 + 50BPS MAT 04/15/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	01/11/2024	04/15/2025	0	182,201,037	FED1+50.000 / (SPTR)	0	0	(4,927,627)	27,317,174		27,317,174	27,317,174	0	0	0	(810,631)		
SPTR - USD FEDL01 + 50.0 BPS MAT	VAGLB HEDGE	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	01/19/2024	07/23/2025	0	188,755,938	FED1+50.000 / (SPTR)	0	0	(4,890,876)	25,572,762		25,572,762	25,572,762	0	0	0	(973,061)		
06 BP MAT 03/11/2026 - FLT	VAGLB HEDGE	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5170UK5573	03/08/2024	03/11/2026	0	255,899,495	FED1+6.000 / (SPTR)	0	0	4,605,978	(17,964,955)		(17,964,955)	(17,964,955)	0	0	0	1,666,243		
SPTR - USD FEDL01 1D + 29.5 BP MAT 8/2/2024 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	02/01/2023	08/02/2024	0	101,260,379	FED1+29.500 / (SPTR)	0	0	2,879,592	(37,457,919)		(37,457,919)	(18,399,078)	0	0	0	152,237		
SPTR - USD FEDL01 1D + 32 BP MAT 10/23/2024 - FLT	VAGLB HEDGE	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U8H1GCT1XBU11	04/20/2023	10/23/2024	0	203,357,168	FED1+32.000 / (SPTR)	0	0	(5,808,728)	70,507,282		70,507,282	36,324,360	0	0	0	(570,732)		
SPTR - USD FEDL01 1D + 34 BP MAT 02/05/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5170UK5573	01/20/2023	02/05/2025	0	150,215,317	FED1+34.000 / (SPTR)	0	0	4,305,922	(64,113,383)		(64,113,383)	(28,427,760)	0	0	0	583,108		
SPTR - USD FEDL01 1D + 51 BP MAT 02/12/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U8H1GCT1XBU11	02/08/2024	02/12/2025	0	183,024,843	FED1+51.000 / (SPTR)	0	0	(4,156,698)	18,122,641		18,122,641	18,122,641	0	0	0	(721,683)		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPTR - USD FEDL01 1D + 51 BP MAT 08/06/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	02/02/2024	08/06/2025	0	193,450,464	SPTR / (FED1+51.000)	0	0	(4,605,818)	20,878,236		20,878,236	20,878,236	0	0	0	(1,015,094)		
SPTR - USD FEDL01 1D + 51 BP MAT 08/12/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300W06B70006XZS54	02/08/2024	08/12/2025	0	183,024,843	FED1+51.000 / (SPTR)	0	0	4,156,698	(18,122,641)		(18,122,641)	(18,122,641)	0	0	0	967,528		
SPTR - USD FEDL01 1D + 52 BP MAT 07/18/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	UNION BANK OF SWITZRE 549300SGDHJHGZYM20	01/16/2024	07/18/2025	0	257,088,167	FED1+52.000 / (SPTR)	0	0	6,893,177	(39,399,868)		(39,399,868)	(39,399,868)	0	0	0	1,316,755		
SPTR - USD FEDL01 1D + 53 BP MAT 05/22/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCFXT09	02/20/2024	05/22/2025	0	114,748,713	SPTR / (FED1+53.000)	0	0	(2,428,210)	11,824,291		11,824,291	11,824,291	0	0	0	(542,226)		
SPTR - USD FEDL01 1D + 54 BP MAT 01/31/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	BARCLAYS BANK NEW YO G56SEF7VJP5170UK5573	01/29/2024	01/31/2025	0	192,213,054	FED1+54.000 / (SPTR)	0	0	4,763,894	(22,115,646)		(22,115,646)	(22,115,646)	0	0	0	737,608		
SPTR - USD FEDL01 1D + 54 BP MAT 03/04/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6KMZ0031MB27	02/28/2024	03/04/2025	0	149,772,989	FED1+54.000 / (SPTR)	0	0	2,954,979	(12,319,044)		(12,319,044)	(12,319,044)	0	0	0	616,035		
SPTR - USD FEDL01 1D + 54 BP MAT 09/02/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	02/28/2024	09/02/2025	0	149,772,989	SPTR / (FED1+54.000)	0	0	(2,967,750)	12,319,044		12,319,044	12,319,044	0	0	0	(811,869)		
SPTR - USD FEDL01 1D + 61 BP MAT 03/025/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	03/21/2024	03/25/2025	0	199,345,032	SPTR / (FED1+61.000)	0	0	(3,223,409)	9,089,629		9,089,629	9,089,629	0	0	0	(854,076)		
SPTR - USD FEDL01 1D + 62 BP MAT 03/25/2026 - FLT	VAGLB HEDGE	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300W06B70006XZS54	03/21/2024	03/24/2026	0	199,345,032	FED1+62.000 / (SPTR)	0	0	3,228,836	(9,089,629)		(9,089,629)	(9,089,629)	0	0	0	1,311,558		
SPTR - USD FEDL01 1D + 62.0 BP MAT 12/22/2026 - FLT	VAGLB HEDGE	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6KMZ0031MB27	08/04/2023	12/18/2026	0	154,076,320	FED1+62.000 / (SPTR)	0	0	4,634,701	(36,438,080)		(36,438,080)	(25,269,120)	0	0	0	1,210,380		
SPTR - USD FEDL01 1D + 62.5 BP MAT 04/16/2026 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	04/11/2024	04/15/2026	0	203,445,468	FED1+62.500 / (SPTR)	0	0	2,591,302	(10,883,232)		(10,883,232)	(10,883,232)	0	0	0	1,361,634		
SPTR - USD FEDL01 1D + 63 BP MAT 03/26/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	03/22/2024	03/26/2025	0	318,429,692	SPTR / (FED1+63.000)	0	0	(5,142,126)	14,970,508		14,970,508	14,970,508	0	0	0	(1,366,826)		
SPTR - USD FEDL01 1D + 64.0 BP MAT 04/23/2025 - FLT	VAGLB HEDGE	N/A	Equity/Index	BARCLAYS BANK NEW YO G56SEF7VJP5170UK5573	04/19/2024	04/22/2025	0	194,420,898	FED1+64.000 / (SPTR)	0	0	2,224,661	(19,907,802)		(19,907,802)	(19,907,802)	0	0	0	875,412		
SPTR - USD FEDL01 1D + 64.2 BP MAT 11/15/2024 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	05/16/2023	11/15/2024	0	100,137,360	FED1+64.200 / (SPTR)	0	0	3,023,325	(90,377,040)		(90,377,040)	(25,269,120)	0	0	0	307,864		
SPTR - USD FEDL01 1D + 67 BP MAT 12/02/2024 - FLT	VAGLB HEDGE	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU579NE97	05/29/2024	12/02/2024	0	297,793,059	SPTR / (FED1+67.000)	0	0	(1,588,230)	11,364,183		11,364,183	11,364,183	0	0	0	(970,295)		
SPTR - USD FEDL01 1D + 80 BP MAT 12/23/2024 - FLT	VAGLB HEDGE	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	06/20/2024	12/23/2024	0	214,772,454	SPTR / (FED1+80.000)	0	0	(365,710)	(443,754)		(443,754)	(443,754)	0	0	0	(745,690)		
XNDX - USD FEDL01 1D + 58 BP MAT 03/18/2026 - FLT	VAGLB HEDGE	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	03/14/2024	03/18/2026	0	49,732,233	FED1+58.000 / (XNDX)	0	0	861,799	(4,732,664)		(4,732,664)	(4,732,664)	0	0	0	325,648		
XNDX - USD FEDL01 1D + 68.5 BP MAT 12/02/2024 - FLT	VAGLB HEDGE	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	05/30/2024	12/02/2024	0	59,990,978	XNDX / (FED1+68.500)	0	0	(310,728)	3,756,632		3,756,632	3,756,632	0	0	0	(195,468)		
1149999999. Subtotal - Swaps - Hedging Other - Total Return										0	0	13,563,317	(208,278,354)	XXX	(208,278,354)	(93,652,349)	0	0	0	3,314,156	XXX	XXX
ILS USD_PAY 2.264_REC_CPURNSA_12/01/2023_12/01/2025_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	11/29/2023	12/01/2025	0	100,000,000	CPURNSA / (2.264)	0	0	0	647,330		647,330	1,117,661	0	0	0	596,221		

E06.17

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)		
ILS_USD_PAY_2.264_REC_CPURNSA_12/04/2023_12/04/2025_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	11/30/2023	12/04/2025	0	100,000,000	CPURNSA / (2.264)	0	0	0	659,159		659,159	1,123,012	0	0	0	0	597,942			
ILS_USD_PAY_2.32_REC_CPURNSA_05/22/2023_05/22/2025_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	05/18/2023	05/22/2025	0	100,000,000	CPURNSA / (2.32)	0	0	0	1,156,470		1,156,470	962,485	0	0	0	0	472,533			
ILS_USD_PAY_2.3675_REC_CPURNSA_12/04/2023_12/04/2028_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	11/30/2023	12/04/2028	0	50,000,000	CPURNSA / (2.3675)	0	0	0	452,069		452,069	623,071	0	0	0	0	526,360			
ILS_USD_PAY_2.401_REC_CPURNSA_12/20/2023_12/20/2028_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	12/18/2023	12/20/2028	0	100,000,000	CPURNSA / (2.401)	0	0	0	793,095		793,095	1,242,608	0	0	0	0	1,057,912			
ILS_USD_PAY_2.5145_REC_CPURNSA_12/16/2022_12/16/2032_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	12/14/2022	12/16/2032	0	20,000,000	CPURNSA / (2.5145)	0	0	0	258,684		258,684	286,379	0	0	0	0	291,007			
ILS_USD_PAY_2.515_REC_CPURNSA_12/16/2022_12/16/2032_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	09/22/2023	12/16/2032	0	20,000,000	CPURNSA / (2.515)	(320,000)	0	0	(257,785)		(257,785)	(286,398)	0	0	0	0	291,007			
ILS_USD_PAY_2.534_REC_CPURNSA_04/11/2024_04/11/2054_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	04/09/2024	04/11/2054	0	15,000,000	CPURNSA / (2.534)	0	0	0	(99,010)		(99,010)	(99,010)	0	0	0	0	409,420			
ILS_USD_PAY_3.04_REC_CPURNSA_08/31/2022_08/31/2027_LCH	INFLATION-FLOATING RATE ZERO COUPON SWAP	N/A	INFLATION	LCH F226T0H6YD6XJB17KS62	08/26/2022	08/31/2027	0	50,000,000	CPURNSA / (3.04)	0	0	0	(729,164)		(729,164)	693,525	0	0	0	0	445,103			
1159999999. Subtotal - Swaps - Hedging Other - Other										(320,000)	0	0	2,880,848	XXX	2,880,848	5,663,333	0	0	0	4,687,505	XXX	XXX		
1169999999. Subtotal - Swaps - Hedging Other										(566,090)	(90,139)	(12,519,188)	(294,564,034)	XXX	(294,564,034)	(97,985,135)	0	0	0	288,945,173	XXX	XXX		
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										(246,090)	(90,139)	(26,184,248)	(91,968,228)	XXX	(91,006,620)	(10,456,619)	0	0	0	281,418,581	XXX	XXX		
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	409,869	2,801,700	XXX	2,801,700	460,500	0	0	0	257,060	XXX	XXX		
1389999999. Total Swaps - Total Return										0	0	13,563,317	(208,278,354)	XXX	(208,278,354)	(93,652,349)	0	0	0	3,314,156	XXX	XXX		
1399999999. Total Swaps - Other										(320,000)	0	0	2,880,848	XXX	2,880,848	5,663,333	0	0	0	4,687,505	XXX	XXX		
1409999999. Total Swaps										(566,090)	(90,139)	(12,211,062)	(294,564,034)	XXX	(293,602,426)	(97,985,135)	0	0	0	289,677,302	XXX	XXX		
US T-LOCK 912810TR9 95.18795 07/09/2024	INTEREST RATE	N/A	Interest Rate	WELLS FARGO BANK, N. MORGAN CHASE BK, KB1H10SPRFMYMCJFXT09	07/06/2023	07/08/2024	22,000,000	22,000,000	95.188	0	0	0	(2,198,565)		(2,198,565)	(1,771,371)	0	0	0	0	16,285			
US T-LOCK 912810T21 99.667607 04/07/2025	INTEREST RATE	N/A	Interest Rate	WELLS FARGO BANK, N. MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	04/04/2024	04/07/2025	20,000,000	20,000,000	99.668	0	0	0	(196,828)		(196,828)	(196,828)	0	0	0	0	87,742			
1439999999. Subtotal - Forwards - Hedging Other										0	0	0	(2,395,393)	XXX	(2,395,393)	(1,968,199)	0	0	0	104,027	XXX	XXX		
1479999999. Subtotal - Forwards										0	0	0	(2,395,393)	XXX	(2,395,393)	(1,968,199)	0	0	0	104,027	XXX	XXX		
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	308,126	0	XXX	961,608	0	0	0	0	732,129	XXX	XXX		
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
1709999999. Subtotal - Hedging Other										(10,839,515)	1,282,328	(12,519,188)	(359,904,917)	XXX	(359,904,917)	(135,772,750)	0	0	0	289,049,200	XXX	XXX		
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										(10,839,515)	1,282,328	(12,211,062)	(359,904,917)	XXX	(358,943,309)	(135,772,750)	0	0	0	289,781,329	XXX	XXX		

(a)	Code	Description of Hedged Risk(s)

E06.18

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
ESU4	304	83,793,473	S&P500 E-MINI FUT SEP24	VAGLB HEDGE	N/A	Equity/Index	09/20/2024	CME	SNZ20JLFFK8MNNCLQOF39	06/28/2024	5,512.7285	5,521.5000	(197,823)	0	0	0	133,328	133,328	0		50
NQU4	191	76,206,721	NASDAQ 100 E-MINI SEP24	VAGLB HEDGE	N/A	Equity/Index	09/20/2024	CME	SNZ20JLFFK8MNNCLQOF39	06/17/2024	19,949.4034	19,927.2500	(428,795)	0	0	0	(84,626)	(84,626)	0		20
1539999999. Subtotal - Long Futures - Hedging Other													(626,618)	0	0	0	48,702	48,702	0	XXX	XXX
1579999999. Subtotal - Long Futures													(626,618)	0	0	0	48,702	48,702	0	XXX	XXX
MFSU4	300	34,932,000	MSCI EAFE SEP24	VAGLB HEDGE	N/A	Equity/Index	09/20/2024	NYF	5493004R83R1LVX21L36	06/17/2024	2,328.8000	2,343.2000	(48,000)	0	0	0	(216,000)	(216,000)	0		50
RTYU4	275	27,991,133	E-MINI RUS 2000 SEP24	VAGLB HEDGE	N/A	Equity/Index	09/20/2024	CME	SNZ20JLFFK8MNNCLQOF39	06/17/2024	2,035.7187	2,065.0000	(67,375)	0	0	0	(402,618)	(402,618)	0		50
1609999999. Subtotal - Short Futures - Hedging Other													(115,375)	0	0	0	(618,618)	(618,618)	0	XXX	XXX
1649999999. Subtotal - Short Futures													(115,375)	0	0	0	(618,618)	(618,618)	0	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments													0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													0	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other													(741,993)	0	0	0	(569,916)	(569,916)	0	XXX	XXX
1719999999. Subtotal - Replication													0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation													0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other													0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives													0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals													(741,993)	0	0	0	(569,916)	(569,916)	0	XXX	XXX

E07

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
BANK OF AMERICA MERR	7,731,586	(3,615,492)	4,116,094
MORGAN STANLEY	650,000	(650,000)	0
WELLS FARGO BANK	7,538,737	(6,073,100)	1,465,637
<b>Total Net Cash Deposits</b>	<b>15,920,323</b>	<b>(10,338,592)</b>	<b>5,581,731</b>

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
<b>019999999 - Aggregate Sum of Exchange Traded Derivatives</b>												
BANK OF AMERICA, N.A	Y	Y	2,930,000	0	5,581,731	0	5,581,731	0	(741,993)	0	5,581,731	5,581,731
CITIBANK N.A.	Y	Y	1,328,922	0	2,347,286	(54,567,730)	0	0	(54,567,730)	0	2,265,964	16,762
FX-BNP PARIBAS SA, P	Y	Y	0	0	1,236,780	0	0	0	1,236,780	0	108,905	0
GOLDMAN SACHS INTERN	Y	Y	0	0	0	(28,466,945)	0	0	(28,466,945)	0	2,536,729	0
JP MORGAN CHASE BK.	Y	Y	6,087,611	0	63,432,444	(205,272,489)	0	0	(205,272,489)	0	(1,046,405)	0
ROYAL BANK OF CANADA	Y	Y	100,780,000	0	11,807,448	(59,369,475)	0	0	(59,369,475)	0	28,209	0
UNION BANK OF SWITZE	Y	Y	1,860,000	0	101,476,184	(443,754)	252,430	101,476,184	(443,754)	252,430	(3,087,649)	0
WELLS FARGO BANK, N.	Y	Y	66,044,059	0	1,062,714	(43,352,365)	0	1,062,714	(43,352,365)	0	1,316,755	0
029999999. Total NAIC 1 Designation			179,030,592	0	247,581,272	(394,297,023)	252,430	247,525,370	(394,241,121)	252,430	(187,125)	16,762
BARCLAYS BANK NEW YO	Y	Y	0	0	0	(124,101,786)	0	0	(124,101,786)	0	3,862,371	0
<b>039999999. Total NAIC 2 Designation</b>												
<b>089999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)</b>												
			0	0	1,085,435,565	(1,174,522,946)	0	1,086,397,173	(1,174,522,946)	0	286,106,088	197,018,706
<b>099999999 - Gross Totals</b>												
			179,030,592	0	1,338,598,568	(1,692,921,755)	5,834,161	1,333,922,543	(1,693,607,846)	252,430	295,363,065	202,617,199
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					1,338,598,568	(1,692,921,755)						

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
CME	Cash	SNZ20JLFX8MNNLQ0F39	CASHUSD	5,581,731	5,581,731	5,581,731		I
BARCLAYS BANK NEW YO	Cash	G5GSEF7VJP5170UK5573	CASHUSD	124,690,000	124,690,000	124,690,000		V
BANK OF AMERICA, N.A	Cash	B4TYDEB6GKMZ0031MB27	CASHUSD	55,660,000	55,660,000	55,660,000		V
LCH	Cash	F226TOH6YD6XJB17KS62	CASHUSD	133,924,521	133,924,521	133,924,521		V
LCH	Cash	F226TOH6YD6XJB17KS62	CASHUSD	28,555,011	28,555,011	28,555,011		I
LCH	Loan-backed and Structured	F226TOH6YD6XJB17KS62	GINNIE MAE I POOL	377,249	401,628	395,706	06/01/2039	V
UNION BANK OF SWITZE	Treasury	549300SGDHDH6ZYM20	UNITED STATES TREASURY NOTE/BOND	3,114,651	3,180,000	3,252,967	05/31/2025	V
JP MORGAN CHASE BK,	Treasury	7H6GLXDRUGGFUS7RNE97	UNITED STATES TREASURY NOTE/BOND	11,717,791	12,427,000	12,410,745	09/30/2025	V
LCH	Treasury	F226TOH6YD6XJB17KS62	UNITED STATES TREASURY NOTE/BOND	42,431,850	45,000,000	44,935,803	09/30/2025	V
FX-BNP PARIBAS SA, P	Treasury	549300IWCGB70D06XZS54	UNITED STATES TREASURY NOTE/BOND	1,349,333	1,431,000	1,429,128	09/30/2025	V
FX-BNP PARIBAS SA, P	Treasury	549300IWCGB70D06XZS54	UNITED STATES TREASURY NOTE/BOND	13,439,631	13,439,000	13,429,631	08/31/2025	V
JP MORGAN CHASE BK,	Treasury	7H6GLXDRUGGFUS7RNE97	UNITED STATES TREASURY NOTE/BOND	18,420,621	18,435,000	18,422,148	08/31/2025	V
UNION BANK OF SWITZE	Treasury	549300SGDHDH6ZYM20	UNITED STATES TREASURY NOTE/BOND	39,606,083	39,637,000	39,609,368	08/31/2025	V
GOLDMAN SACHS INTERN	Treasury	W22LROIP21HZNB6KZS8	UNITED STATES TREASURY NOTE/BOND	141,268,884	141,324,000	141,131,741	09/30/2025	V
FX-BNP PARIBAS SA, P	Treasury	549300IWCGB70D06XZS54	UNITED STATES TREASURY NOTE/BOND	13,542,716	13,548,000	13,529,601	09/30/2025	V
JP MORGAN CHASE BK,	Treasury	7H6GLXDRUGGFUS7RNE97	UNITED STATES TREASURY NOTE/BOND	32,926,154	32,939,000	32,894,267	09/30/2025	V
<b>0199999999 - Total</b>				<b>666,595,113</b>	<b>670,172,891</b>	<b>669,852,368</b>	<b>XXX</b>	<b>XXX</b>

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
ROYAL BANK OF CANADA	Cash	E571P3U3RHI6C71XBU11	CASHUSD	100,780,000	100,780,000	XXX		V
LCH	Cash	F226TOH6YD6XJB17KS62	CASHUSD	58,135,865	58,135,865	XXX		V
BANK OF AMERICA, N.A	Cash	B4TYDEB6GKMZ0031MB27	CASHUSD	2,930,000	2,930,000	XXX		V
JP MORGAN CHASE BK,	Cash	7H6GLXDRUGGFUS7RNE97	CASHUSD	6,087,611	6,087,611	XXX		V
UNION BANK OF SWITZE	Cash	549300SGDHDH6ZYM20	CASHUSD	1,860,000	1,860,000	XXX		V
CITIBANK N.A.	Cash	E570DZVZ7FF32TWEFA76	CASHUSD	1,328,922	1,328,922	XXX		V
WELLS FARGO BANK, N.	Loan-backed and Structured	KB1H1DSPPFMCMCFXT09	GINNIE MAE II POOL	66,044,059	71,278,068	XXX	06/01/2052	V
<b>0299999999 - Total</b>				<b>237,166,457</b>	<b>242,400,466</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York ..... New York, NY		0.000	0	0	13,150,692	8,616,159	13,957,861	.XXX.
PNC Bank ..... Philadelphia, PA		0.000	0	0	13,265,929	16,621,593	15,205,238	.XXX.
JP Morgan Chase ..... Springfield, IL		0.000	0	0	7,181,979	6,099,070	7,390,865	.XXX.
Northern Trust ..... Chicago, IL		0.000	0	0	257,421	250,312	206,259	.XXX.
FHLB ..... Pittsburgh, PA		0.000	0	0	647,438	174,633	203,754	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	34,503,459	31,761,767	36,963,978	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	34,503,459	31,761,767	36,963,978	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	34,503,459	31,761,767	36,963,978	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Mutual Life Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		06/28/2024	0.000		175,625,151	0	1,834,548
09248U-70-0	BLACKROCK FEDFUND		06/28/2024	0.000		45,300,000	0	0
94975P-40-5	JP Morgan US Government MMF Institutional		06/28/2024	0.000		91,196,506	0	0
8309999999	Subtotal - All Other Money Market Mutual Funds					312,121,657	0	1,834,548
8609999999	Total Cash Equivalents					312,121,657	0	1,834,548

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