ANNUAL STATEMENT

OF THE

Penn Insurance and Annuity Company of New York

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED DECEMBER 31, 2022

[X] LIFE, ACCIDENT AND HEALTH

[] FRATERNAL BENEFIT SOCIETIES

2022

LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022 OF THE CONDITION AND AFFAIRS OF THE

Penn Insurance and Annuity Company of New York

NAIC	Group Code 0850		ode <u>13588</u> Employer's ID	Number <u>13-4337991</u>
Organized under the Laws of	(Current) New	(Prior) York	, State of Domicile or Port of En	try NY
Country of Domicile		United State	s of America	
Licensed as business type:	Li	fe, Accident and Health [X]	Fraternal Benefit Societies []	
Incorporated/Organized	03/01/2007		Commenced Business	01/23/2009
Statutory Home Office	162 Prospect I	Hill Road		Brewster, NY, US 10509
	(Street and N		(City or	Town, State, Country and Zip Code)
Main Administrative Office			Hill Road	
	Windsor, CT, US 06095	(Street an	nd Number)	860-298-6000
(City or	Town, State, Country and Zip			rea Code) (Telephone Number)
Mail Address	200 Day Hill Roa		, <u> </u>	Windsor, CT, US 06095
	(Street and Number or F	P.O. Box)	(City or	Town, State, Country and Zip Code)
Primary Location of Books and	Records	•	/ Hill Road	
	Windsor, CT, US 06095	(Street an	nd Number) _,	860-298-6000
(City or	Town, State, Country and Zip	Code)	(Aı	rea Code) (Telephone Number)
Internet Website Address		www.penn	mutual.com	
Statutory Statement Contact	Gail E	Elaine Lataille	·	860-298-6004
	glataille@vantislife.com	(Name)		(Area Code) (Telephone Number) 860-298-5413
	(E-mail Address)		·	(FAX Number)
Chairman and Chief Executive Officer	David Michae Thomas He		Chief Financial Officer of Life Insurance and Annuities Chief Ethics and Compliance Officer and	Richard Matthew Klenk Victoria Marie Robinson
President _	Thomas nei		_ Secretary	Victoria Marie Robinson
Gregory Joseph Driscoll, Ch	nief Operating Officer of Life	OT	HER	Raymond Gerard Caucci, Head of Product and
	nd Annuities VP and Appointed Actuary,	Ann-Marie Masor Steven W Linville, Vice Pre	n, Chief Legal Officer sident, Financial Management	Underwriting Gail Elaine Lataille, Vice President, Financial
	I Actuary 77		Controller	Management and Treasurer
David Micha Victoria Mar	ael O'Malley	Thomas I	OR TRUSTEES Henry Harris latthew Klenk	David Michael Raszeja Michael Vitas Kane
Karthick		Tricilaid ivi	attriew Nierik	WICHAEL VILAS IVALIE
State of	Pennsylvania			
County of	Montgomery	SS		
all of the herein described ass statement, together with relater condition and affairs of the said in accordance with the NAIC A rules or regulations require of respectively. Furthermore, the	sets were the absolute proper d exhibits, schedules and expl d reporting entity as of the repo- Annual Statement Instructions differences in reporting not re- e scope of this attestation by the	ty of the said reporting entit anations therein contained, a priting period stated above, a and Accounting Practices a elated to accounting practic the described officers also in	y, free and clear from any liens annexed or referred to, is a full at nd of its income and deductions nd Procedures manual except to ses and procedures, according cludes the related corresponding	orting entity, and that on the reporting period stated above, or claims thereon, except as herein stated, and that this nd true statement of all the assets and liabilities and of the therefrom for the period ended, and have been completed to the extent that: (1) state law may differ; or, (2) that state to the best of their information, knowledge and belief, g electronic filing with the NAIC, when required, that is an be requested by various regulators in lieu of or in addition
		Aux		Victoria M. Robinson
David Michael O Chairman and Chief Exe	•	Chief Financial Office	atthew Klenk or of Life Insurance and uities	Victoria Marie Robinson Chief Ethics and Compliance Officer and Secretary
Subscribed and sworn to before day of	e me this 01/11/2023		a. Is this an original filing b. If no, 1. State the amendme 2. Date filed	ent number
<u> </u>	CAUTABORO		3. Number of pages a	attached

Pamela Walker

Commonwealth of Pennsylvania - Notary Seal PAMELA WALKER, Notary Public Montgomery County My Commission Expires Sep 13, 2023 Commission Number 1357170

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ASSETS

			Current Year		Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)		0		
2.	Stocks (Schedule D):	,,		, , , , , , , , , , , , , , , , , , , ,	,
	2.1 Preferred stocks	375,639	0	375,639	132,050
	2.2 Common stocks			3,787,528	
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0			0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$0				
	encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less				
	\$0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less \$0				
	encumbrances)	0	0	0	0
5.	Cash (\$2,412,832 , Schedule E - Part 1), cash equivalents				
	(\$6,950,742 , Schedule E - Part 2) and short-term		_		
	investments (\$				
6.	Contract loans (including \$0 premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	300,513,646		300,313,048	370,930,430
13.	Title plants less \$	0	,		0
14.	Investment income due and accrued				
15.	Premiums and considerations:	2,422,343		2,422,343	2,022,130
13.	15.1 Uncollected premiums and agents' balances in the course of collection	163 694	5 111	158 583	55 474
	15.2 Deferred premiums, agents' balances and installments booked but	100,004	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	deferred and not yet due (including \$0				
	earned but unbilled premiums)	1,277,674	0	1,277,674	979,346
	15.3 Accrued retrospective premiums (\$,
	contracts subject to redetermination (\$0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	11,948,355	0	11,948,355	10,574,173
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon \dots				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	5,000	5,000	0	0
21.	Furniture and equipment, including health care delivery assets				
	(\$0)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$				
25.	Aggregate write-ins for other than invested assets	445,207	445,207	J0	31,644
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	376,776,521	455,318	376,321,203	385 , 656 , 131
27.	From Separate Accounts, Segregated Accounts and Protected Cell				
	Accounts				
28.	Total (Lines 26 and 27)	376,776,521	455,318	376,321,203	385,656,131
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	000.010	0	0
2501.	Interest maintenance reserve	· ·	,		0
2502.	Prepaid expenses		11,665	0	
2503. 2598.	Summary of remaining write-ins for Line 25 from overflow page		,	0	
		445,207	445,207	0	31,644
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	440,207	440,207	1 0	31,044

LIABILITIES, SURPLUS AND OTHER FUNDS

	·	1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts \$		
2.	included in Line 6.3 (including \$0 Modco Reserve)	339,672,664	343,740,634
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$	32,422	61,894
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)		
5.	Policyholders' dividends/refunds to members \$	0	0
	and unpaid (Exhibit 4, Line 10)	0	0
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0		
	Modco)	0	
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$		0
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less		
	\$0 discount; including \$0 accident and health premiums (Exhibit 1,	7 400	7 400
9.	Part 1, Col. 1, sum of lines 4 and 14)		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of \$		
	experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	0	0
	9.3 Other amounts payable on reinsurance, including \$0 assumed and \$465,849		
	ceded		
10	9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10.	\$	0	(149)
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12. 13.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	114,840	90,632
13.	allowances recognized in reserves, net of reinsured allowances)	0	0
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	2,236	101,960
	Current federal and foreign income taxes, including \$		
15.2 16.	Net deferred tax liability	0 0	0
17.	Amounts withheld or retained by reporting entity as agent or trustee	890	1,924
18.	Amounts held for agents' account, including \$		
19. 20.	Remittances and items not allocated		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money \$0 and interest thereon \$0		
23. 24.	Dividends to stockholders declared and unpaid	0	0
24.	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1.692.512	1.607.596
	24.02 Reinsurance in unauthorized and certified (\$	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified (\$		
	24.04 Payable to parent, subsidiaries and affiliates	217,044	0 10,207
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.10 Payable for securities lending	0	0
0.5	24.11 Capital notes \$0 and interest thereon \$0	0	
25. 26.	Aggregate write-ins for liabilities		80,674 347,802,776
27.	From Separate Accounts Statement	0	
28.	Total liabilities (Lines 26 and 27)	343,712,198	347,802,776
29.	Common capital stock		
30. 31.	Preferred capital stock		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. 35.	Aggregate write-ins for special surplus funds		
l .	Less treasury stock, at cost:	` , , , ,	,
	36.10 shares common (value included in Line 29 \$0)		
37.	36.20 shares preferred (value included in Line 30 \$0)		0 35,853,355
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	32,609,005	37,853,355
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	376,321,203	385,656,131
	DETAILS OF WRITE-INS		
2501. 2502.	Unclaimed funds for escheat	· ·	· ·
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. 3101.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	87,943	80,674
3101.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199. 3401.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3402.			
3403.			
3498. 3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0 0
J 100.	(U	0

SUMMARY OF OPERATIONS

		1	2
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less	Current Year	Prior Year
	Col. 11)		29,785,804
2.	Considerations for supplementary contracts with life contingencies		
3. 4.	Net investment income (Exhibit of Net Investment Income, Line 17)		
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	21,351,054	33,565,550
9.	Total (Lines 1 to 8.3)	64,422,708	71,493,283
10.	Death benefits		
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	
12. 13.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		91,845,861
13. 14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	53,057,595	8,691,518
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds		19,309
18.	Payments on supplementary contracts with life contingencies	0	
19.	Increase in aggregate reserves for life and accident and health contracts	(4,067,970)	18,532,044
20.	Totals (Lines 10 to 19)	120,089,229	123,778,689
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1 690 403	961 503
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	3,056,081	3,237,859
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	2,979,016	2,140,632
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	(13,852)	578,749
25.	Increase in loading on deferred and uncollected premiums	185,220	(90,482
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27. 28.	Aggregate write-ins for deductions	(48, 104, 672) 79, 881, 425	(72,650,370 57,956,580
20. 29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus	79,001,423	37,930,360
29.	Line 28)	(15,458,717)	
30.	Dividends to policyholders and refunds to members	0	0
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29		
	minus Line 30)	(15,458,717)	
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	3,290,236	3,056,392
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(18.748.953)	
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of		
	\$(217,504) (excluding taxes of \$(53,488) transferred to the IMR)	(818,229)	0
35.	Net income (Line 33 plus Line 34)	(19,567,182)	10,480,311
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	37,853,355	23,023,618
37. 38.	Net income (Line 35)		
39.	Change in net unrealized capital gains (losses) less capital gains tax or \$ Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	0	0
41.	Change in nonadmitted assets	(164,109)	(72,581
42.	Change in liability for reinsurance in unauthorized and certified companies	0	0
43.	Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44.	Change in asset valuation reserve		
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. 47.	Surplus (contributed to) withdrawn from Separate Accounts during period		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles	0	
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)	0	0
51.	50.3 Transferred to surplus	U	
٥١.	Surplus adjustment: 51.1 Paid in	15 000 000	5 000 000
	51.2 Transferred to capital (Stock Dividend)	0	
	51.3 Transferred from capital	0	
	51.4 Change in surplus as a result of reinsurance	0	0
52.	Dividends to stockholders	0	
53.	Aggregate write-ins for gains and losses in surplus	(5.044.050)	(14,000,000
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(5,244,350)	
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) DETAILS OF WRITE-INS	32,609,005	37,853,355
08 301	Fee income from reinsurance assumed	21 330 377	33 509 944
	Miscellaneous income		, ,
		,	
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	21,351,054	33,565,550
	Modco adjustment on reinsurance assumed		
	Miscellaneous expenses		
	Summany of romaining write ine for Line 27 from everflow page.		
2700	Summary of remaining write-ins for Line 27 from overflow page	(48, 104, 672)	
2798.	1 OKAIS (EINGS 21 O 1 KIIK 21 OO DIGS 21 30 KEKIG 21 ADOVC)		. , ,
2799.		ļ	
2799. 5301.			
2799. 5301. 5302.			
2799. 5301. 5302. 5303. 5398.			

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		1	2
		Current Year	Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	22,563,295	17,491,210
2.	Net investment income	13,256,087	12,009,650
3.	Miscellaneous income	21,351,054	33,565,550
4.	Total (Lines 1 through 3)	57,170,436	63,066,410
5.	Benefit and loss related payments	66,313,042	22,032,513
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	7,787,210	6,891,669
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of \$	2,251,682	3,312,218
10.	Total (Lines 5 through 9)	76,351,934	32,236,400
11.	Net cash from operations (Line 4 minus Line 10)	(19,181,498)	30,830,010
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	31 433 344	53 781 323
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds		0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	33,476,749	53,781,323
	Cost of investments acquired (long-term only):	10 100 001	
	13.1 Bonds		
	13.2 Stocks		, ,
	13.3 Mortgage loans		0
	13.4 Real estate		
	13.5 Other invested assets		0
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	21,426,711	84,629,719
14.	Net increase (decrease) in contract loans and premium notes	138,806	46,251
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	11,911,232	(30,894,647
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	15,000,000	5,000,000
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(29,472)	(31,542
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)		(1,507,247
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)		3,461,211
	That does not make the contained and the contained of the contained the	11,701,702	0,101,211
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.		7,481,486	3,396,574
	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,401,400	5,550,574
	Cash, cash equivalents and short-term investments:	20 044 460	16 617 000
	19.1 Beginning of year		16,617,886
	19.2 End of year (Line 18 plus Line 19.1)	27,495,946	20,014,460
Note: S	nnlemental disclosures of cash flow information for non-cash transactions:		
20.0001	pplemental disclosures of cash flow information for non-cash transactions: . Modified coinsurance - premuims assumed		12,411,523
20.0002	. Modified coinsurance - benefits assumed		85,061,894
20.0003	Modified coinsurance - modco adjustment on reinsurance ceded	48, 104,86/	72,650,370

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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		ANAL 1313 UI	OFLINATIO	10 DI LINE	3 OI DOSHIL	33 - 30 IVIIVIA	11 X 1			
		1	2	3	4	5	6	7	8 Other Lines of	9 YRT Mortality
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Business	Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts		24,079,097		09,894,546	20,589	0	0	0	0
2.	Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0		XXX	0	XXX
3.	Net investment income		2,681,026			17,542		0	0	0
4.	Amortization of Interest Maintenance Reserve (IMR)	(5,957)	(1,541)		0(4,404)	(12) 0 .	0	0	J0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		0		00	0	0	XXX	0	0
6.	Commissions and expense allowances on reinsurance ceded	0	0		00	0	0	XXX	0	0
7.	Reserve adjustments on reinsurance ceded		0		00	0	0	XXX	0	0
8.	•									ĺ
	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0		0	0	0	xxx	0	L0
	8.2 Charges and fees for deposit-type contracts	0	0		0	0	XXX	XXX	0	0
	8.3 Aggregate write-ins for miscellaneous income		21.335.727		0 15.285	42			0	1
۵	Totals (Lines 1 to 8.3)	, , , , ,	48,094,309		0 16,290,242	38,161		0	0	0
10.	Death benefits		3.061.911		0 10,230,242	00,101		XXX	0	
			0		0	0			0	U
11.	Matured endowments (excluding guaranteed annual pure endowments)							XXX		0
12.	Annuity benefits	67,879,056	XXX	XXX		1,533,507	XXX	XXX	0	XXX
13.	Disability benefits and benefits under accident and health contracts		144,852		00	0	0 .	XXX	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits		0		00	0	0	XXX	0	0
15.	Surrender benefits and withdrawals for life contracts		3,608,770		0 49,448,825	0		XXX	0	0
16.	Group conversions	0	0		0	0	0	XXX	0	0
17.	Interest and adjustments on contract or deposit-type contract funds		28		013,757	0	0	XXX	0	0
18.	Payments on supplementary contracts with life contingencies		0		00	0		XXX	0	J0
19.	Increase in aggregate reserves for life and accident and health contracts	(4,067,970)	14,388,031		0 (17, 154, 445)	(1,301,556	0	XXX	0	0
20.	Totals (Lines 10 to 19)		21,203,592		0 98,653,686	231,951	0 .	XXX	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds									İ
	(direct business only)	1,690,404	1,690,404		0	0		0	0	XXX
22.	Commissions and expense allowances on reinsurance assumed	3,056,081	696,257		02,358,130	1,694	0	XXX	0	J0
23.	General insurance expenses and fraternal expenses	2,979,014			0 1,740,147	51,837	0	0	0	0
24.	Insurance taxes, licenses and fees, excluding federal income taxes		(4,841)		0(8,986)	(25) 0	0	0	0
25.	Increase in loading on deferred and uncollected premiums				0	0	0	XXX	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance		0		00	0	0	XXX	0	l0
27.	Aggregate write-ins for deductions		3.885.899		0 (51,788,102)	(202,469	0	0	0	0
28.	Totals (Lines 20 to 27)	79.881.424	28.843.561		0 50.954.875	82.988		0	0	0
29.	Net gain from operations before dividends to policyholders, refunds to members and	-, ,	20,010,001		00,001,010	02,000	+		·	
25.	federal income taxes (Line 9 minus Line 28)		19,250,748		0(34,664,633)	(44,827	0	0	0	0
30.	Dividends to policyholders and refunds to members		0		0	0	0	XXX	0	0
31.			•		<u> </u>		+	7000	·	
31.	before federal income taxes (Line 29 minus Line 30)	(15,458,712)	19,250,748		0(34,664,633)	(44,827)0	0	0	l0
32	Federal income taxes incurred (excluding tax on capital gains)		851.385		2.432.169	6.682		0	0	0
33.	Net gain from operations after dividends to policyholders, refunds to members and		231,000		2, .32, 100	0,002	1		i i	
55.	federal income taxes and before realized capital gains or (losses) (Line 31 minus									l
	Line 32)	(18,748,948)	18,399,363		0 (37,096,802)	(51,509	0	0	0	0
34.	Policies/certificates in force end of year	16.446	10.258		0 6.185	3	0	XXX	0	0
	DETAILS OF WRITE-INS	-,	.,==-		2,					
08 301	Miscellaneous income	20.677	5.350		015.285	42	0	0	0	0
	Fee income from reinsurance assumed		21.330.377		0	0	0	0	0	1
08.302			21,000,077			0				
08.398		0	0		0	٥	0	0	0	n
08.398	, ,	21.351.054	21.335.727		0 15.285	42		0	0	
		, , , , ,	, ,		0 15,285		•	0	•	0
2701.	Miscellaneous expenses		0			0			0	u
2702.	Modco adjustment on reinsurance assumed	(48, 104, 866)	3,885,899		0(51,788,296)	(202,469	/ 0 -	0	0	0
2703.						-				-
2798.	Summary of remaining write-ins for Line 27 from overflow page		0		U 0	0	_ 0 .	0	0	l0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(48, 104, 672)	3,885,899		0 (51,788,102)	(202,469)	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

Test		ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (**)												
Teacher Teac	12	11	10	9	8	7	6	5	4	3	2	1		
Personant for the contracts														1
Personant in the contensis*	YRT Mortality		Credit Life											
2 Considerations for accommentative control with this contrigencies JOX	Risk Only	Life	(c)	Universal Life	Variable Life	Guarantees	Universal Life	Indexed Life	Term Life	Whole Life	Industrial Life	Total		
2 Considerations for accommentative control with this contrigencies JOX	0	0	0	12,831,157	0	4,765,423	0	0	3,612,652	2,869,865	0	24,079,097	Premiums for life contracts (a)	1.
2 Set investment mornins	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	Considerations for supplementary contracts with life contingencies	2.
A monitation of interest Marinemore Receive ((46))	0	0	0	1 . 410 . 558	0	346.985	0	0		559.686	0		- 11 ,	3
Segunda Accounts or gain from operations excluding unrealized gains or companies and approach allowance on ordinations codes	C	0	0		0		0	0			0			4
Commission and capacita allocated contratinguament content			•	(0.0)	•	(00)				(000)	•			5
Commission and supervise all covaries on designations creded	. Lo	0	0	0	0	0	0	0	0	0	0	0		٥.
7. Restrict englishments on retreatments coded 0 0 0 0 0 0 0 0 0	C	0	0	0	0	0	0	0	0	0	0	0		6
8. Increase from face secociated with investment management. 8. Increase from face secociated with investment management. 9. Survey and the face of ministration of the contract of parameters from Segurated Accounts 1. Survey 1	C	0	0	0	0	0	0	0	0	0	0	0		7
a fill forcine from from from from seasocialed with investments rangement, a granted transport from from from from from from from from			•		•				•		•	•		
advisibilitation and contract guarantees from Sepainte Accounts		ŀ												0.
2.2 Charges and test for degreative, procordated. 2.1 (SSE) 25 0 0 0 0 0 0 0 0 0		0	0	0	0	0	0	0	0	0	0	0		
8 3 Aggregate write-ins for inscriptions in the inscription in the institution of the institution in the ins	r	0	0	0	0	0	0	0	0	0	0	0		
10 10 10 10 10 10 10 10	,	0	0	21 333 754		3/11	0	0	203	1 3/10	Λ	21 335 728		
Death bornelis		1	0		0		0	0			•			_
11 Mutured enrolamental (containing guaranteed amough pure enrolaments 0 0 0 0 0 0 0 0 0	1 0	1	0	,. , .	0	0,112,001	0	0	.,.,.	-, -, -		, . , .		-
12 Annually benefits and embedity contracts 144,882	· ······0	0	0	1,833,194	0	0	<u>0</u>	0			0			-
13 Disability benefits under accident and health contracts 144,852	0	0	0	0	0	0	0	0	••••••••••		0			
14 Coupros, guaranteed annual pure endocoments and similar benefits — 0	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX			
Surrender benefits and withdrawals for life contracts	0	0	0	144,852	0	0	0	0	0	0	0			13.
16 Group conversions 0 0 0 0 0 0 0 0 0	0	0	0	0	0	0	0	0	0		0			14.
Interest and adjustments on content of deposit-type contract funds 28	0	0	0	3,108,963	0	0	0	0			0	., ,	5. Surrender benefits and withdrawals for life contracts	15.
18. Payments on supplementary contracts with life contingencies 0	0	0	0	0	0	0	0	0	••••••••••		0	•••••••••••	6. Group conversions	16.
18. Payments on supplementary contracts with life contingencies	0	0	0	(2,429)	0	0	0	0	106	2,351	0	28	7. Interest and adjustments on contract or deposit-type contract funds	17.
19 Increase in aggregate reserves for life and accident and health contracts 14,388,031 0 1,515,672 6,242,155 0 0 0 1,137,686 0 8,007,680 0 0 0 0 0 0 0 0 0	0	0	0	0	0	0	0	0	0	0	0	0		18.
Totals (Lines 10 to 19). Totals (Lines 10 t	. 0	0	0	8.007.690	0	(1.377.686)	0	0	6,242,155	1.515.872	0	14.388.031		
Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only). 1,680,404 0 72,957 867,723 0 0 0 0 0 0 0 0 0	C	0	0	13 092 270	0		0	0			0			
contract funds (direct business only)			•		•						•			
22 Commissions and expense allowances on reinsurance assumed	xxx	0	0	0	0	749 724	0	0	867 723	72 957	0	1 690 404		21.
23 General insurance expenses	,	0	0	696 257	0	0	0	0		0	0			22
24 Insurance taxes, Incenses and fees, excluding federal income taxes (4, 841) 0 (1, 151) (1, 485) 0 0 (200) 0 (200) 0 (1, 985) 0 0 0 0 0 0 0 0 0	,	0	0			76.063	0	0		136 831	Λ		•	
25 Increase in loading on deferred and uncollected premiums 185.20			۸		٥		Λ	٥			۰۰			-
26. Net transfers to or (from) Separate Accounts net of reinsurance			۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰	(1,303)				٥٥			۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰			
27. Aggregate write-ins for deductions			۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰							(10,709)	۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰			
28. Totals (Lines 20 to 27) 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	0			0.005.000	0	0	0	0		0	0	• • • • • • • • • • • • • • • • • • • •		
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	0	·	· ·		0	•	•	0		•	U			
members and federal income taxes (Line 9 minus Line 28) 19,250,749 0 (2,116) (3,991,632) 0 0 0 0 0 0 0 0 0	0	0	0	17,994,749	0	(552,099)	0	0	7,968,290	3,432,621	0	28,843,561		
30. Dividends to policyholders and refunds to members	_	_ !	_		_		_	_			_		Net gain from operations before dividends to policyholders, refunds to	29.
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	0	0	0	17,579,747	0	5,664,750	0	0		(2, 116)	0			1
members and before federal income taxes (Line 29 minus Line 30) 19,250,749 0 (2,116) (3,991,632) 0 0 5,664,750 0 17,579,747 0 0 0 0 0 0 0 0 0	0	0	0	0	0	0	0	0	0	0	0	0		
32. Federal income taxes incurred (excluding tax on capital gains)														31.
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) 34. Policies/certificates in force end of year DETAILS OF WRITE-INS 08.301. Miscel laneous income 21,330,377 08.302. Fee income from reinsurance assumed 21,330,377 08.303. Summary of remaining write-ins for Line 8.3 from overflow page 30. On the set of th	0	0	0	17,579,747	0		0	0			0			1
members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	0	0	0	537,324	0	54,211	0	0	46,649	213,201	0	851,385		
members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)													3. Net gain from operations after dividends to policyholders, refunds to	33.
34. Policies/certificates in force end of year 10,258 0 3,991 3,705 0 0 261 0 2,301 0 0 DETAILS OF WRITE-INS 08.301. Miscellaneous income 5,351 0 1,340 293 0 0 341 0 341 0 341 0 341 0 0 341 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0													members and federal income taxes and before realized capital gains or	
DETAILS OF WRITE-INS 08.301. Miscellaneous income 5,351 0 1,340 293 0 0 341 0 3,377 0 0 08.302. Fee income from reinsurance assumed 21,330,377 0 0 0 0 0 0 0 0 0 21,330,377 0 0 08.303. Minary of remaining write-ins for Line 8.3 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <	0	•	•		0			0						
08.301. Miscellaneous income 5,351 0 1,340 293 0 0 341 0 3,377 0 0 08.302. Fee income from reinsurance assumed 21,330,377 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <t< td=""><td>0</td><td>0</td><td>0</td><td>2,301</td><td>0</td><td>261</td><td>0</td><td>0</td><td>3,705</td><td>3,991</td><td>0</td><td>10,258</td><td>Policies/certificates in force end of year</td><td>34.</td></t<>	0	0	0	2,301	0	261	0	0	3,705	3,991	0	10,258	Policies/certificates in force end of year	34.
08.302 Fee income from reinsurance assumed 21,330,377 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0													DETAILS OF WRITE-INS	
08.302 Fee income from reinsurance assumed 21,330,377 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	0	0	3,377	0	341	0	0	293	1,340	0	5,351	O1. Miscellaneous income	08.301.
08.303 08.303 08.303 08.303 08.303 08.303 08.303 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304 09.304	o	0	0		0	0	0	0	0	0	0			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				.,,								.,,		
08.399 Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) 21,335,728 0 1,340 293 0 0 341 0 21,333,754 0 0 2701 Modco adjustment on reinsurance assumed 3,885,899 0 0 0 0 0 0 3,885,899 0 0	r	n	n	n	n	n	n	n	n	n	n	n		
2701. Modco adjustment on reinsurance assumed	,	n	n	21 333 754	n		n	n	• • • • • • • • • • • • • • • • • • • •	1 340	n	21 335 728		
	1	1 0	۸		0	041	0	0	200	1,040	0			
	0							0						-
		-												-
2703.			^											
2798. Summary of remaining write-ins for Line 27 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	0.005.000	0	0		0	0	0	0			
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) 3,885,899 0 0 0 0 0 0 0 3,885,899 0 0	0	0	0	3,885,899	0	0	0	0	0	0	0	3,885,899	9. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2799.

⁽a) Include premium amounts for preneed plans included in Line 10

⁽b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

⁽c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

ANALISIS OF OF EXAMINES OF DUSINESS - SKOUP LIFE INSURANCE												
		1	2	3	4	5	6 Variable Universal	7 Credit Life	8 Other Group Life	9 YRT Mortality		
		Total	Whole Life	Term Life	Universal Life	Variable Life	Life	(d)	(a)	Risk Only		
1.	Premiums for life contracts (b)											
2. 3.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4.	Amortization of Interest Maintenance Reserve (IMR)											
5.	Separate Accounts net gain from operations excluding unrealized gains or losses											
6.	Commissions and expense allowances on reinsurance ceded											
7.	Reserve adjustments on reinsurance ceded											
7. 8.	Miscellaneous Income:											
0.	8.1 Income from fees associated with investment management, administration and contract											
	guarantees from Separate Accounts											
	8.2 Charges and fees for deposit-type contracts											
_	8.3 Aggregate write-ins for miscellaneous income											
9.	Totals (Lines 1 to 8.3)											
10.	Death benefits											
11.	Matured endowments (excluding guaranteed annual pure endowments)											
12.	Annuity benefits				XXX		XXX	XXX	XXX	XXX		
13.	Disability benefits and benefits under accident and health contracts											
14.	Coupons, guaranteed annual pure endowments and similar benefits											
15.	Surrender benefits and withdrawals for life contracts											
16.	Group conversions											
17.	Interest and adjustments on contract or deposit-type contract funds											
18.	Payments on supplementary contracts with life contingencies											
19.	Increase in aggregate reserves for life and accident and health contracts	<u></u> .										
20.	Totals (Lines 10 to 19)											
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX		
22.	Commissions and expense allowances on reinsurance assumed											
23.	General insurance expenses											
24.	Insurance taxes, licenses and fees, excluding federal income taxes											
25.	Increase in loading on deferred and uncollected premiums											
26.	Net transfers to or (from) Separate Accounts net of reinsurance											
27.	Aggregate write-ins for deductions											
28.	Totals (Lines 20 to 27)											
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)											
30.	Dividends to policyholders and refunds to members											
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).											
32	Federal income taxes (Line 29 minus Line 30)											
22.	Net gain from operations after dividends to policyholders, refunds to members and federal											
33.	income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)											
34.	Policies/certificates in force end of year								+			
31.	DETAILS OF WRITE-INS											
08 301	DETAILS OF WAIT-ING											
08.302												
08.303												
	Summary of remaining write-ins for Line 8.3 from overflow page											
2701.												
2702.												
2703.												
2798.	Summary of remaining write-ins for Line 27 from overflow page											
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)											
	es the following amounts for FEGLI/SGLI: Line 1, Line 10	1 to a	16	Line 23		Line 24	1	l .	1			

⁽b) Include premium amounts for preneed plans included in Line 1

⁽c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

⁽d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	ANALISIS OF OF LIKATIONS BY LINE	1	<u> </u>		erred		6	7
		·	2	3	4	5	Life Contingent	•
					Variable Annuities	Variable Annuities	Payout (Immediate	
		Total	Fixed Annuities	Indexed Annuities	with Guarantees	Without Guarantees	and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts	9,894,546	0	0	9,894,546	0	0	0
2.	Considerations for supplementary contracts with life contingencies	0	XXX	XXX	xxx	XXX	0	XXX
3.		6.384.815	2,615,986	0	3.768.829	0	0	0
4		(4.404)	, -,-		., , .		0	0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0			0	0
6		0	0	0	0	0	0	0
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8.	Miscellaneous Income:							
0.	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
	8.2 Charges and fees for deposit-type contracts	0	0	0		0		٥٥
	8.3 Aggregate write-ins for miscellaneous income	15.284	6.262	0		0	٥	۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰
_	Totals (Lines 1 to 8.3)	16.290.241		· ·	*,,	•	0	0
9.		, - ,	2,620,444	0	13,009,797	0	0	
10.	Death benefits	0		0	0		0	0
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0	0		0	0	0
12.	Annuity benefits	66,345,549	2, 137, 290	0		0	0	0
13.	Disability benefits and benefits under accident and health contracts	0	0	0		0 .	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0		0	0	0
15.	Surrender benefits and withdrawals for life contracts	49,448,825	49,448,825	0			0	0
16.	Group conversions	0	0	0			0	0
17.	Interest and adjustments on contract or deposit-type contract funds	13,757	13,757	0	0	0	0	0
18.	Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	(17, 154, 445)	(48, 289, 642)	0	31, 135, 197	0	0	0
20.	Totals (Lines 10 to 19)	98,653,686	3,310,230	0			0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0
22.	Commissions and expense allowances on reinsurance assumed	2,358,130	0	0	2,358,130	0	0	0
23.		1.740.147	959.951	0	780 . 196	0	0	0
24.		(8,986)	(3.682)	0	(5.304)	0	0	0
25.		0	0	0	0		0	
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27.	Aggregate write-ins for deductions	(51.788.102)	194	0	(51.788.296)	0	0	
28.	Totals (Lines 20 to 27)	50.954.875	4.266.693	0	(, , , , , ,	0	0	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	. , , .		0	, ,		0	0
		(34,004,034)	(1,040,249) 	0	(33,018,385)	0	0	٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠
30.	Dividends to policyholders and refunds to members		U	0			0	0
	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).	(34,664,634)		0	(00,010,000)		•••••••	0
32.	Federal income taxes incurred (excluding tax on capital gains)	2,432,169	996,508	0	1,435,661	0	0	0
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital	(07,000,000)	(0.040.757)		(04 454 040)	_	^	^
	gains or (losses) (Line 31 minus Line 32)	(37,096,803)	(2,642,757)	0	(34,454,046)		0	0
34.	Policies/certificates in force end of year	6, 185	1,429	0	4,756	0	0	0
	DETAILS OF WRITE-INS							
	Miscellaneous income	15,284	6,262	0	9,022	0	0	0
08.302								
08.303								
	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0			0	0
08.399	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	15,284	6,262	0	0,022	0	0	0
2701.	Miscellaneous expenses	194	194	0	0	0 .	0	0
2702.	Modco adjustment on reinsurance assumed	(51,788,296)	0	0	(51,788,296)	0	0	0
2703.	·							
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(51.788.102)		0	(51.788.296)	0	0	0
	the if blocks of business in run-off that commiss less than 5% of premiums and less than 5% of preserve and loans liability are appreciated with material blocks in blocks of business in run-off that commiss less than 5% of premiums and less than 5%	(+:,:,:,	101		(0:,:00,200)	•	•	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

ANALI 313 UF UPERATIONS DI	LINES OF D	Deferred 6									
	1		3	erred		/					
		2	3	4 Variable Annuities	5 Life Contingent Variable Annuities Payout (Immediate						
	Total	Fixed Annuities	Indexed Annuities	with Guarantees	Without Guarantees and Annuitizations)	Other Annuities					
Premiums for group annuity contracts	20,589	1 ixed Ailitaities			0 0	Other / till dites					
2. Considerations for supplementary contracts with life contingencies.	0	XXX	XXX	,	xxx0	XXX					
Net investment income		0			0 0						
Amortization of Interest Maintenance Reserve (IMR)	(12)	0			0 0						
Separate Accounts net gain from operations excluding unrealized gains or losses.	0	0		······································	0 0						
Commissions and expense allowances on reinsurance ceded	0	0 0			0 0						
7. Reserve adjustments on reinsurance ceded	0	٥٥			0 0						
8. Miscellaneous Income:											
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0						
8.2 Charges and fees for deposit-type contracts		٥١	0	0	0 0						
8.3 Aggregate write-ins for miscellaneous income	42	٥٥		42	0						
9. Totals (Lines 1 to 8.3)	38.161	0			0 0						
	- ,	0	-	**, ***	0 0						
10. Death benefits	0	 0		0	u						
11. Matured endowments (excluding guaranteed annual pure endowments)	U	0	0								
12. Annuity benefits	1,533,507	0 0		1,533,507							
13. Disability benefits and benefits under accident and health contracts	0	0 		0	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0	 0		0	0						
15. Surrender benefits and withdrawals for life contracts	0			0	0						
16. Group conversions	0	0	0		0						
17. Interest and adjustments on contract or deposit-type contract funds	0	0		0	0						
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0						
19. Increase in aggregate reserves for life and accident and health contracts	(1,301,556)	0		(. , , ,	0 0						
20. Totals (Lines 10 to 19)	231,951	0		201,001	0 0						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0		• • • • • • • • • • • • • • • • • • • •	0						
22. Commissions and expense allowances on reinsurance assumed	1,694	0			0						
	51,837	0	0		0						
	(25)	0	0		0						
	0	0	0	0	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0						
27. Aggregate write-ins for deductions	(202,469)	0	0	(202, 469)	0 0						
28. Totals (Lines 20 to 27)	82,988	0	0	82,988	0 0						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(44,827)	0	0	(44,827)	0						
30. Dividends to policyholders and refunds to members	0	0	0	0	0 0						
	(44,827)	0	0	(44,827)	00						
32. Federal income taxes incurred (excluding tax on capital gains)	6,682	0	0	6,682	0 0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital	,			,,,,,,	-						
gains or (losses) (Line 31 minus Line 32)	(51,509)	0	0	(51,509)	0 0						
34. Policies/certificates in force end of year	3	0	0	3	0 0						
DETAILS OF WRITE-INS											
08.301. Miscellaneous income	42	0	0	42	0						
08.302											
08.303.											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0						
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	42	0	0	42	0 0						
2701. Modeo adjustment on reinsurance assumed.	(202.469)	0	0		0 0						
2702	(202, 400)			(202,400)							
2703											
2798. Summary of remaining write-ins for Line 27 from overflow page	n	n	0	n	0 0						
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(202.469)	n	0	(202,469)	0 0						
2799. Totals (Lines 2701 tillu 2705 plus 2796) (Line 27 above)	(202, 703)	0	1 0	(202,409)	0	1					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

		"						ACCIDEIA I						
		1	(Hospital	ehensive & Medical)	4	5	6	7	8	9	10	11	12	13
		Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts													
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income													
4.	Amortization of Interest Maintenance Reserve (IMR)													
5.	Separate Accounts net gain from operations excluding unrealized gains or losses													
6.	Commissions and expense allowances on reinsurance ceded													
7.	Reserve adjustments on reinsurance ceded													
8.	Miscellaneous Income:													
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
	8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1	8.3 Aggregate write-ins for miscellaneous income			1										
9.	Totals (Lines 1 to 8.3)			1										
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Matured endowments (excluding guaranteed annual pure endowments)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts													= =
14.	Coupons, guaranteed annual pure endowments and similar benefits													
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions													
17.	Interest and adjustments on contract or deposit-type contract funds													
18.	Payments on supplementary contracts with life contingencies	xxx	XXX	_ XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts					,								
	Totals (Lines 10 to 19)							-						
21.	Commissions on premiums, annuity considerations and deposit-type					···· \ \								
	contract funds (direct business only)													
22.	Commissions and expense allowances on reinsurance assumed						• • • • • • • • • • • • • • • • • • • •	•						
23.	General insurance expenses													
24.	Insurance taxes, licenses and fees, excluding federal income taxes													
25.	Increase in loading on deferred and uncollected premiums													
26.	Net transfers to or (from) Separate Accounts net of reinsurance													
27.	Aggregate write-ins for deductions													
	Totals (Lines 20 to 27)	·· <u> </u>												
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)													
30.	Dividends to policyholders and refunds to members													
	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)													
32.	Federal income taxes incurred (excluding tax on capital gains)			ļ										
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)													
2.4	Policies/certificates in force end of year	1		 										
34.	DETAILS OF WRITE-INS	1		 				1						
08.301.														
08.302.														
08.303.														
	Summary of remaining write-ins for Line 8.3 from overflow page													
	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.														
2702.														
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page													
	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	<u> </u>												
(a) Indian	e if blocks of business in run-off that comprise less than 5% of premiums and	loss than EV of ros	amia and laana liabil	it., and annuanted .	uith mastavial blasks	of business and which	h aalumma ana affa	ata d						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fratermal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
Reserve December 31 of prior year	81,223,464	0	21, 182, 954	4,605,358	0	0	3,648,423	0	51,786,729	0	0	0
Tabular net premiums or considerations	24,575,601	0	2,385,542	3,059,772	0	0	4, 192, 261	0	14,938,026	0	0	0
Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	2,841,739	0	884 , 115	189,927	0	0	182,459	0	1,585,238	0	0	0
5. Tabular less actual reserve released	0	0	0	0 .	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0 .	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	1,501,658	XXX	0	3,071,138	0	0	(1,569,480)	0	0	XXX	0	0
7. Other increases (net)	(391,982)	0	0	(2, 117, 129)	0	0	(1,092,988)	0	2,818,135	0	0	0
8. Totals (Lines 1 to 7)	109,750,480	0	24,452,611		0	0	5,360,675	0	71, 128, 128	0	0	0
9. Tabular cost	9,228,090	0	757,724	648,525	0	0	194,953	0	7,626,888	0	0	0
10. Reserves released by death	1,086,670	0	246,210	3,517	0	0	0	0	836,943	0	0	0
11. Reserves released by other terminations (net)	3,808,642	0	545,708	152,098	0	0	280	0	3,110,556	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	14,123,402	0	1,549,642	804,140	0	0	195,233	0	11,574,387	0	0	0
15. Reserve December 31 of current year	95,627,078	0	22,902,969	8,004,926	0	0	5,165,442	0	59,553,741	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	81, 177, 598	0	18 , 177 , 745	88,601	0	0	4,318,772	0	58,592,480	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	76,115,136	0	16,267,933	81,513	0	0	4,102,834	0	55,662,856	0	0	0

⁽a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

⁽b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

			,							
		1	2	3	4	5	6	7	8	9
							Variable		Other	YRT
							Universal	Credit	Group	Mortality
	Т	otal	Whole Life	Term Life	Universal Life	Variable Life	Life	Life (b)	Life	Risk Only
	Involving Life or Disability Contingencies (Reserves)									
	(Net of Reinsurance Ceded)									
1.	Reserve December 31 of prior year									
2.	Tabular net premiums or considerations									
3.	Present value of disability claims incurred									
4.	Tabular interest									
5.	Tabular less actual reserve released									
6.	Increase in reserve on account of change in valuation basis									
7.	Other increases (net)									
8.	Totals (Lines 1 to 7)			,	<u>.</u>					
9.	Totals (Lines 1 to 7)									
10.	Reserves released by death									
11.	Reserves released by other terminations (net)									
12.	Annuity, supplementary contract and disability payments involving life contingencies									
13.	contingencies									
14.	Total Deductions (Lines 9 to 13)			•						
15.	Reserve December 31 of current year									
	Cash Surrender Value and Policy Loans									
16.	CSV Ending balance December 31, current year									
17.	Amount Available for Policy Loans Based upon Line 16 CSV									

⁽a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

		1		Defe	erred		6	7
			2	3	4	5	Life Contingent	
					Variable Annuities	Variable Annuities	Payout (Immediate	
		Total	Fixed Annuities	Indexed Annuities	with Guarantees	without Guarantees	and Annuitizations)	Other Annuities
	nvolving Life or Disability Contingencies (Reserves)							
	Net of Reinsurance Ceded)							
1. F	Reserve December 31 of prior year	261,172,242	127,604,050	0	133,568,192	0	0	(
2. T	Fabular net premiums or considerations	4,895,691	0	0	4,895,691	0	0	(
3. F	Present value of disability claims incurred		XXX	XXX	XXX	XXX	XXX	XXX
4. T	Fabular interest				5,255,430	0	0	(
5. T	Fabular less actual reserve released	1, 117, 390	1, 117, 390	0	0	0	0	(
6. li	ncrease in reserve on account of change in valuation basis	0	0	0	0	0	0	(
7. (Other increases (net)	83,143,872	0	0	83,143,872	0	0	(
8. T	Totals (Lines 1 to 7)	357,763,708	130,900,523	0	226,863,185	0	0	
9. T	Fabular cost	0	0	0	0	0	0	
	Reserves released by death		XXX	XXX	XXX	XXX	XXX	XXX
11. F	Reserves released by other terminations (net)	51,586,115	51,586,115	0	0	0	0	
12. A	Annuity, supplementary contract and disability payments involving life contingencies	62, 164, 798	0	0	62, 164, 798	0	0	
13. N	Net transfers to or (from) Separate Accounts	. 0	0	0	0	0	0	(
	Fotal Deductions (Lines 9 to 13)	. 113,750,913	51,586,115	0	62,164,798	0	0	
	Reserve December 31 of current year	244,012,795	79,314,408	0	164,698,387	0	0	
	Cash Surrender Value and Policy Loans							·
16. C	CSV Ending balance December 31, current year	217,824,165	78,715,450	0	139, 108, 715	0	0	(
17. A	Amount Available for Policy Loans Based upon Line 16 CSV	73,233,961	0	0	73,233,961	0	0	

⁽a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	(1177) 1 1 1 4 1 1 1 1 1	- /					
	1		Defe	erred		6	7
		2	3	4	5	Life Contingent	
				Variable Annuities	Variable Annuities	Payout (Immediate	
	Total	Fixed Annuities	Indexed Annuities	with Guarantees	without Guarantees	and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
Reserve December 31 of prior year		0	0	1,344,847	0	0	
Tabular net premiums or considerations		0	0	20,589	0	0	(
Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest		0	0	0	0	0	(
Tabular less actual reserve released	0	0	0	0	0	0	
Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	(
7. Other increases (net)	201,362	0	0	201,362	0	0	
8. Totals (Lines 1 to 7)		0	0	1,566,798	0	0	
9. Tabular cost		0	0	0	0	0	
10. Reserves released by death		XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	0	0	0	0	0	0	
12. Annuity, supplementary contract and disability payments involving life contingencies		0	0	1,533,507	0	0	
13. Net transfers to or (from) Separate Accounts		0	0	0	0	0	
14. Total Deductions (Lines 9 to 13)	1,533,507	0	0	1,533,507	0	0	
15. Reserve December 31 of current year	33,291	0	0	33,291	0	0	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year		0	0	33,293	0	0	
17. Amount Available for Policy Loans Based upon Line 16 CSV	31,628	0	0	31,628	0	0	(

⁽a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	
1.	U.S. Government bonds	(a)29,114	28,863
1.1	Bonds exempt from U.S. tax	(a)0	0
1.2	Other bonds (unaffiliated)	(a)8,388,273	8,527,465
1.3	Bonds of affiliates	(a)0	0
2.1	Preferred stocks (unaffiliated)		
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.			0
4.	Real estate	\ /	
5	Contract loans		
6	Cash, cash equivalents and short-term investments		
7	Derivative instruments	· /	,
8.	Other invested assets	()	0
9.	Aggregate write-ins for investment income		
10.		9,324,076	9,455,685
11.	Total gross investment income Investment expenses		(g)372,303
12.	Investment taxes, licenses and fees, excluding federal income taxes		
13.	Interest expense		
14.	Depreciation on real estate and other invested assets		` '
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		
17.	Net investment income (Line 10 minus Line 16)		9.083.382
17.			3,000,002
0004	DETAILS OF WRITE-INS		
0901. 0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	U	<u>*</u>
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0
(a) Inclu	udes \$165,749 accrual of discount less \$4,439,207 amortization of premium and less \$105,8	l3 paid for accrued into	erest on purchases.
	udes\$0 accrual of discount less\$0 amortization of premium and less\$		
(c) Inclu	ides\$0 accrual of discount less\$0 amortization of premium and less\$	0 paid for accrued into	erest on purchases.
(d) Inclu	udes \$	cumbrances.	
(e) Inclu	udes \$	0 paid for accrued into	erest on purchases.

EXHIBIT OF CAPITAL GAINS (LOSSES)

(i) Includes \$ ______0 depreciation on real estate and \$ ______0 depreciation on other invested assets.

segregated and Separate Accounts.

	LAIIIDII	1		<u> </u>	1	5
		1	2	3	4	5
				Total Realized	Change in	Change in Unrealized
		Realized Gain (Loss)	Other Realized	Capital Gain (Loss)	Unrealized	Foreign Exchange
		On Sales or Maturity	Adjustments	(Columns 1 + 2)	Capital Gain (Loss)	Capital Gain (Loss)
1.	U.S. Government bonds			0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(628,411)	0		0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	(21,319)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	(658,494)	0	(658,494)	(406,824)	0
2.21	Common stocks of affiliates			0	0	0
3.	Mortgage loans			0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	(3,531)	0	(3,531)	0	0
7.	Derivative instruments			0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(1,290,436)	0	(1,290,436)		
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from					
	overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9,					
	above)	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	EARIBII - I PAR	-	IONIO AND	AIIII	OONOIDEI	TATIONO I		rance	LIII AII	DILALIII O	JIIIIAOI	.	
		1	2	Ordir	narv	5		oup		Accident and Health	<u> </u>	11	12
		·		3	4 Individual	Credit Life (Group	6	7	8	9 Credit (Group and	10	Aggregate of All Other Lines of	Fraternal (Fraternal Benefit
		Total	Industrial Life	Life Insurance	Annuities	and Individual)	Life Insurance	Annuities	Group	Individual)	Other	Business	Societies Only)
	FIRST YEAR (other than single)												
1.	Uncollected	6,677	0	6,677	0	0	0	0		0 0	0	0	
2.	Deferred and accrued Deferred , accrued and uncollected:	249,391	0	249,391	0	0	0	U		0 0	0	0	·
٥.	3.1 Direct	256.069	۸	256.069	0	0	٥	0			0		
	3.2 Reinsurance assumed	230,009		0		0	0 N			0		0	1
	3.3 Reinsurance ceded	0		0	0	0		0		0	0	0	0
	3.4 Net (Line 1 + Line 2)	256.069	0	256,069	0	0	0	0		0	0	0	0
4.	Advance	0	0	0	0	0	0	0		0	0	0)
5.	Line 3.4 - Line 4	256,069	0	256,069	0	0	0	0		0 0	0	0) O
6.	Collected during year:												
	6.1 Direct	6, 180, 102	0	6, 180, 102	0	0	0	0		0 0	0	0)C
	6.2 Reinsurance assumed	1,999,300	0	119,563	1,879,737	0	0	0		0 0	0	0	(
	6.3 Reinsurance ceded	0	0	0	0	0	0	0		0 0	0	0	۱ ا
_	6.4 Net	8, 179, 402	0	6,299,665		0	0	0		0 0	0	0	· 0
7.	Line 5 + Line 6.4		0	6,555,734	1,879,737	0	0	0		0 0	0	0	
8.	Prior year (uncollected + deferred and accrued - advance) .	3,943	0	3,943	0	0	0	U		0 0	0	0	·
9.	First year premiums and considerations: 9.1 Direct	6.432.228	۸	6,432,228	0	0	٥	0			0		
	9.2 Reinsurance assumed	1.999.300	٠٠	119.563		0	0	٥		0	0	0	
	9.3 Reinsurance ceded	0		0	1,019,131 N	0	0 N			0		0	1
	9.4 Net (Line 7 - Line 8)	8,431,528	0	6,551,791	1,879,737	0	0	0		0 0	0	0	
	SINGLE	, 101,020	•			•	•						
10.	Single premiums and considerations:												
	10.1 Direct	0	0	0	0	0	0	0		0 0	0	0) o
	10.2 Reinsurance assumed	0	0	0	0	0	0	0		0 0	0	0) C
	10.3 Reinsurance ceded	0	0	0	0	0	0	0		0 0	0	0) C
	10.4 Net	0	0	0	0	0	0	0		0 0	0	0)C
	RENEWAL												
	Uncollected	129,716	0	129,716	0	0	0	0		0 0	0	0	·
	Deferred and accrued	1,531,284	0	1,531,284	0	0	0	0		0 0	0	0	ا ل
13.	Deferred, accrued and uncollected: 13.1 Direct	1.688.300	0	1.688.300	0	0	0				,		
	13.2 Reinsurance assumed	0	٠٠	0	٠٠	0	0	٥		0	0	0	
	13.3 Reinsurance ceded	27,300		27,300		0	0 N			0		0	1
	13.4 Net (Line 11 + Line 12)	1.661.000	0	1.661.000	0	0	0	0		0 0	0	0	(
14.	Advance		0		0	0	0	0		0	0	0	
	Line 13.4 - Line 14	1,653,834	0	1,653,834	0	0	0	0		0 0	0	0	
16.	Collected during year:								1				1
	16.1 Direct	5,329,815	0	5,329,815	0	0	0	0		0 0	0	0) C
	16.2 Reinsurance assumed	24,965,575	0	16,930,177	8,014,809	0	0	20,589		0 0	0	0)
	16.3 Reinsurance ceded	5,073,414	0	5,073,414	0	0	0	0	ļ	0 0	0	0) C
	16.4 Net	25,221,976	0	17, 186, 578	8,014,809	0	0	20,589	ļ	0 0	<u>0</u>	J 0	يو
	Line 15 + Line 16.4	26,875,810	0	18,840,412	8,014,809	0	0	20,589		0 0	0	0	
	Prior year (uncollected + deferred and accrued - advance) . Renewal premiums and considerations:	1,313,106	0	1,313,106	0	0	0	J0	····	u 0	0	J 0	' C
19.	Renewal premiums and considerations: 19.1 Direct	5,663,953	۸	5,663,953	0	^	0	_	1		0	_	
	19.1 Direct	24,965,575	 n		8,014,809	0 n		20,589	·····	0		0	,
	19.3 Reinsurance ceded	5.066.826	 n	5,066,826	9.00, ۱۹, ۵۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰	n		20,309 N		0		n	,
	19.4 Net (Line 17 - Line 18)	25,562,702	0	17,527,304	8,014,809	0	0	20,589	[0 0	0	0	
	TOTAL	,,		,,	2,2,000			,000				1	
20.	· · · · · · · · · · · · · · · · · · ·								1				1
	20.1 Direct	12,096,181	0	12,096,181	0	0	0	0	ļ	0 0	0	0) 0
	20.2 Reinsurance assumed	26,964,875	0	17,049,740	9,894,546	0	0	20,589	ļ	0 0	0	0) 0
	20.3 Reinsurance ceded	5,066,826	0	5,066,826	0	0	0	0		0 0	0	0) O
	20.4 Net (Lines 9.4 + 10.4 + 19.4)	33,994,230	0	24,079,095	9,894,546	0	0	20,589		0 0	0	0	0

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		LAI LI	10L ALLO	WAITOLO A	IND COMIN	110010140 11		(DIFECT BUS	ilicəə Oli	i y)			
		1	2	Ordir	nary	5	Gr	oup		Accident and Health		11	12
				3	4 Individual	Credit Life (Group	6	7	8	9 Credit (Group and	10	Aggregate of All Other Lines of	Fraternal (Fraternal Benefit
		Total	Industrial Life	Life Insurance	Annuities	and Individual)	Life Insurance	Annuities	Group	Individual)	Other	Business	Societies Only)
	POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								·				
21.	To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0	0
22.	All other	0	0	0	0	0	0	0	0	0	0	0	0
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23.	First year (other than single):												
	23.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
	23.2 Reinsurance assumed	36,337	0	0	36,337	0	0	0	0	0	0	0	0
	23.3 Net ceded less assumed	(36,337)	0	0	(36,337)	0	0	0	0	0	0	0	0
24.	Single:												
	24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
	24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
	24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25.													
	25.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
	25.2 Reinsurance assumed	3.019.744	0	696,257	2,321,793	0	0	1.694	0	0	0	0	0
	25.3 Net ceded less assumed	(3,019,744)	0	(696,257)	(2,321,793)		0	(1,694)	0	0	0	0	0
26	Totals:	(-, -, ,		, , , , ,	() - , ,			(, , , ,					
	26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0	0
	26.2 Reinsurance assumed (Page 6, Line 22)	3,056,081	0	696,257	2,358,130	0	0	1,694	0	0		0	0
	26.3 Net ceded less assumed	(3,056,081)	0	(696,257)	(2,358,130)		0	(1.694)	0	0	0	0	0
	COMMISSIONS INCURRED (direct business only)	(0,000,001)		(000,201)	(2,000,100)			(1,004)					
27.		1,566,795	0	1,566,795	0	0	0	0	0	0	0	1	0
	, ,	1,300,733	٥	1,500,755	0	0	٥	0		0	٥٥	0	0
28. 29.	S	123,609	٥	123,609	٥		۰۰		۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰		0		
_	Deposit-type contract funds	123,009	٥	120,009	٥		٥		۰۰	n	۰۰	n	
			0	1 600 404	0	0	0	0	0	0	0	0	0
31.	Totals (to agree with Page 6, Line 21)	1,690,404	0	1,690,404	0	0	0	0	0	0	0	0	0

EXHIBIT 2 - GENERAL EXPENSES

2. Si 3.11 C 3.12 C 3.21 Pi 3.22 Pi 3.31 O 3.32 O 4.1 Le	Salaries and wages	Life18, 109	Cost Containment 0	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
2. Si 3.11 C 3.12 C 3.21 Pi 3.22 Pi 3.31 O 3.32 O 4.1 Le	Salaries and wages		0	_				
3.11 C 3.12 C 3.21 P 3.22 P 3.31 O 3.32 O 4.1 Le	Contributions for benefit plans for employees	4 400 000		0	0	0	0	18
3.12 C 3.21 Pa 3.22 Pa 3.31 O 3.32 O 4.1 Le		1, 130,000	0	0	0	0	0	1, 130
3.21 Pi 3.22 Pi 3.31 O 3.32 O 4.1 Le	Contributions for benefit plans for agents	161,500	0	0	0	0	0	16
3.22 P3 3.31 O 3.32 O 4.1 Le	Juliu Duliulis iui Dellelli pialis iui ageliis	0	0	0	0	0	0	
3.22 P3 3.31 O 3.32 O 4.1 Le	Payments to employees under non-funded benefit							
3.31 O 3.32 O 4.1 Le	plans	0	0	0	0	0	0	
3.31 O 3.32 O 4.1 Le	Payments to agents under non-funded benefit plans	0	0	0		0	0	
3.32 O 4.1 Le		0		٥		٥		
4.1 Le				0		0	0	
	Other agent welfare		0	0	0	0	0	
4.2 M		0	0	0	0	0	0	
		110	0	0	0	0	0	
4.3 In	nspection report fees	10,352	0	0	0	0	0	1
4.4 F	ees of public accountants and consulting actuaries	33.912		0		0	0	3
4.5 E	Expense of investigation and settlement of policy					•		
	claims	0	0	0	0	0	0	
	raveling expenses		0		0	Ω	n	L
		0	n	n	n	n	n	
	Postage, express, telegraph and telephone	0.760					0	l
			0	0	0	0	0	
	Printing and stationery		0	0	0	0	0	J 1
		0	0	0	0	0	0	ļ
	Rental of equipment	448	0	0	0	0	0	
5.7 C	Cost or depreciation of EDP equipment and		[[]
1	software	8,775	0	0	0	0	0	
6.1 B	Books and periodicals	6,076	0	0	0	0	0	
6.2 B	Bureau and association fees	31.100	0	0	0	0	0	
	nsurance, except on real estate		0	0	0	0	0	
		0	0	0	0		0	
	Collection and bank service charges							ľ
			0	0	<u>0</u>	0	0	
		11,002	0	0	0	0	0	
	Group service and administration fees		0	0	0	0	0	1,52
	Reimbursements by uninsured plans		0	0	0	0	0	
7.1 A	Agency expense allowance	0	0	0	0	0	0	
7.2 A	Agents' balances charged off (less \$							
	0 recovered)	n	0	n	n	n	n	L
		0		0	0	0	n	
	Official publication (Fraternal Benefit Societies	0		0		0		l
(Only)	XXX	xxx	xxx	xxx	xxx	0	
8.2 E	Expense of supreme lodge meetings (Fraternal	100/	100/	100/	100/	2004	_]
	Benefit Societies Only)			XXX			0	·····
		0		0		0	0	
	nvestment expenses not included elsewhere		0	0	0	372,303	0	37
9.3 A	Aggregate write-ins for expenses	22, 197	0	0	0	0	0	2
0. G	General expenses incurred	2,979,014	0	0	0	372,303	(b)0	(a)3,35
	General expenses unpaid Dec. 31, prior year			0		0	0	9
		114 . 480	n	٥	n	n	n	11
	Amounts receivable relating to uninsured plans.							l
		0	n	n	n	n	n	
	Amounts receivable relating to uninsured plans,			0				l
	current year	0	n	0	0	n	0]
	General expenses paid during year (Lines 10+11-	<u> </u>				•		
	12-13+14)	2,955,166	0	0	0	372,303	0	3,32
	DETAILS OF WRITE-INS	_,000,.00		•		5.2,500	· · ·	3,02
	system maintenance	22 , 197	0	۸	0	0	0	2
- ,	yotem matritenance	22, 19/	u	0	u	0		l
302								·····
303								
	Summary of remaining write-ins for Line 9.3 from	_		_		_	_	
		0	0	0	0	0	0	
	otals (Lines 09.301 thru 09.303 plus 09.398)		[_ [_	[_ [_	_	_
	(Line 9.3 above)	22, 197	0	0	0	0	0	2
cludes	management fees of \$, 194 to affiliates	and \$	0 to n	on-affiliates.			
now the	e distribution of this amount in the following categori							

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	EXHIBIT 3 - TAXES, LICEN	OLO AND I	LLG (LXG	LODINO	-DEIVAL III	COMIL 17	(LO)
			Insurance		4	5	6
		1	2	3			
			Accident and	All Other Lines			
		Life	Health	of Business	Investment	Fraternal	Total
1.	Real estate taxes	0	0	0	0	0	0
2.	State insurance department licenses and fees	(12,459)	0	0	0	0	(12,459)
3.	State taxes on premiums	(2,696)	0	0	0	0	(2,696)
4.	Other state taxes, including \$0						
	for employee benefits	1,303	0	0	0	0	1,303
5.	U.S. Social Security taxes	0	0	0	0	0	0
6.	All other taxes	0	0	0	0	0	0
7.	Taxes, licenses and fees incurred	(13,852)	0	0	0	0	(13,852)
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	101,960	0	0	0	0	101,960
9.	Taxes, licenses and fees unpaid Dec. 31, current year	2,236	0	0	0	0	2,236
10	Taxes licenses and fees naid during year (Lines 7 + 8 - 9)	85 872	0	0	0	0	85 872

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
- 1	Applied to pay consular promiums	Life	Accident and Health
1.	Applied to pay renewal premiums		
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions		
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4		
6.	Paid in cash		
7.	Left on deposit		
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8		
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following lendar par		
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contract bot in the state of Line 3		
15.	Total Lines 10 through 14		
16.	Total from prior year		
17.	Total dividends or refunds (Lines 9 + 15 - 16)		
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
				Credit (Group and	
Valuation Standard	Total ^(a)	Industrial	Ordinary	Individual)	Group
0100001. 2001 CSO 4.0% M/F S/N S&U ALB CNF (09-12)	272,359	0	272,359	0	0
0100002. 2001 CS0 3.5% M/F S/N S&U ALB CNF (13-17)	97 , 138	0		0	0
0100003. 2017 CSO 3.5% M/F S/N S&U ALB CNF (17-)	7,982,940	0	7,982,940	0	0
0100004. ST 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-12)	1 56/ 308	0	1,564,308	0	0
0100005. ST 2001 CS0 3.5% M/F S/N S&U CRVM ANB CNF	1,504,500		1,304,300	0	0
(13-)	4,063,477	0	4,063,477	0	0
0100006. 2001 CSO 4.0% M/F ALB CNF (09-12)	1, 199, 588	0	1, 199, 588	0	0
0100007. 2001 CSO 3.5% M/F ALB CNF (13-)	4,683,513	0	4,683,513	0	0
0100008. 2001 CSO 4.0% M/F S/N S&U CRVM ALB CNF (09- 12)	0 550 740	0	2,559,743	0	
0100009. 2001 CSO 3.5% M/F S/N S&U CRVM ALB CNF (13-	2,559,743	0	2,559,743	U	0
19)	6.108.028	0	6, 108, 028	0	0
0100010. 2017 CSO VM20 NPR 3.0%	1,014	0	1,014	0	0
0100011. 2017 CSO VM20 NPR 3.5%	6,479	0	6,479	0	0
0100012. 2001 CS0 4.0% M/F S/N S&U CRVM ANB CNF (09-		0		_	
12)	2/7,650	0	277,650	0	0
)	380,782	0	380,782	0	0
0100014. 2001 CSO 4.0% ALB CNF (09-12)	8.047	0	8.047	0	0
0100015. 2001 CSO 3.5% ALB CNF (13-)	8,823	0	8,823	0	0
0100016. 1959 ADB 3.5% 2PT (16-)	24,780	0	24,780	0	0
0100017. 1980 CSO M/F S/N CRVM ANB 4.0% (1993-1999)	4,426,646	0	4,426,646	0	0
0100018. 1980 CSO M/F S/N CRVM ANB 3.0% (1999-2008) 0100019. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+)		0	7,481,338 47,412,103	0	0
0100019. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+)		0		0	0
0100021. 2001 CSO M/F S/N XXX ANB 3.0% (2009)		0	7,561	0	0
0100022. 2017 CSO NPR 4.5% (2021+)	20,485	0	20,485	0	0
0100023. 2017 CSO NPR 3.75% (2021+)	5,622,903	0	5,622,903	0	0
0199997. Totals (Gross)	94,213,527	0	94,213,527	0	0
0199998. Reinsurance ceded	4,819,493	0	4,819,493	0	0
0199999. Life Insurance: Totals (Net) 0200001. Deferred; CARVM IAR 2012; 3.00% (2021)	89,394,034	0	00,001,001	•	0
0200001. Deterred; CARVW TAR 2012; 3.00% (2021)		XXX	(44,243)	XXXXXX	0
0200003. Deferred: CARVM 1983-a: various interest					
rates from 8.50% to 8.75%; (1983–1987)	6, 199, 568	XXX	6, 199, 568	XXX	0
0200004. Deferred; CARVM a-2000; various interest					
rates 3.50%-7.25% (1988+)			129,649,674	XXX	0
0200005. Deferred; CARVM IAR 2012; 3.25% (2020)		XXX	1,210	XXX	0
0200006. Deferred; CARVM IAR 2012; 3.50% (2017-2018) . 0200007. Deferred; CARVM IAR 2012; 3.75% (2019)	(799,492) (234,865)	XXX	(799,492)	XXX	0
0200008. Deferred; interest rates from 4.75% to 6.00%	(204,003)		, , , ,		
(1986–1998)		XXX	0	XXX	
0200009. VM-21 (1984+)	29,916,536		29,916,536	XXX	
0200010. CARVM			13,673	XXX	0
0200011. CARVM			79,300,736		0
0299997. Totals (Gross) 0299998. Reinsurance ceded	244,036,090	XXX	244,002,797	XXX	33,293
0299999. Annuities: Totals (Net)	244.036.090	XXX	244,002,797	XXX	33,293
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	0	0	0	0	0
0400001. 59 ADB 3.50% 79-NB	2,526	0	2,526	0	0
0499997. Totals (Gross)	2,526	0	2,526	0	0
0499998. Reinsurance ceded	0	0	0 500	0	0
0499999. Accidental Death Benefits: Totals (Net)	2,526	0	2,526	0	0
0500001. 52 DIS PER 2 BEN 5 3.50% WP 79-NB		0	86,831 10.000	0	0
0599997. Totals (Gross)	96,831	0	96.831	0	0
0599998. Reinsurance ceded	0	0	0	0	0
0599999. Disability-Active Lives: Totals (Net)	96,831	0	96,831	0	0
0600001. 52 DIS STUDY 3.50% 79-NB	299,890	0	299,890	0	0
0699997. Totals (Gross)	299,890	0	299,890	0	0
0699998. Reinsurance ceded	0	0	0	0	0
0699999. Disability-Disabled Lives: Totals (Net)	299,890	0	299,890	0	0
0700001. 2001 CSO M/F S/N CRVM ANB 3.0% (2008+) 0700002. 1980 CSO M/F S/N CRVM ANB 4.0% (1993-1999)		0	127,084	0	0
0700002. 1980 CSO M/P S/N CRVM ANB 4.0% (1993-1999) 0700003. DET/STO excess over NPR		0	5.580.141	0	0
0700004. ST 2001 CS0 4.0% M/F S/N S&U CRVM ANB CNF			, , ,		
(09–12)	2,752	0	2,752	0	0
0700005. ST 2001 CS0 3.5% M/F S/N S&U CRVM ANB CNF					
(13-)	155,971	0	155,971	0	0
12)	10 221	٨	10 221	۸	0
0700007 2001 CSO 3 5% M/E S/N S&U CRVM ALB CNE (13-					
19)	104.728	0	104.728	0	0
0700008. 2001 CSO 4.0% M/F S/N S&U CRVM ANB CNF (09-					
12)	2,472	0	2,472	0	0
0700009. 2001 CS0 3.5% M/F S/N S&U CRVM ANB CNF (13-					
)		0	4,088		0
0799997. Totals (Gross) 0799998. Reinsurance ceded	5,987,472	0	5,987,472 144,303	0	0
0799999. Miscellaneous Reserves: Totals (Net)	144,303 5,843,169	0	,	0	0
9999999. Totals (Net) - Page 3, Line 1	339,672,540	0	339.639.247	0	33.293
(a) Included in the above table are amounts of deposit-type co	, ,		,,	· ·	,

EXHIBIT 5 - INTERROGATORIES

1 0 1 1 0 1 1 0	1.1 1.2	Has the reporting entity ever issued both participating and non-participating contract If not, state which kind is issued.	ets?		Yes [] N	o [X]
So Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?	!.1 !.2	Does the reporting entity at present issue both participating and non-participating co			Yes [] N	o [X]
1. Has the reporting entity any assessment or stipulated premium contracts in force? 1. If amount of insurance? 4. A mount of insurance? 4. Basis of regular assessments: 4. Basis of special assessments: 4. Basis of regular assessments: 4. Basis of special assessments: 4. Basis of regular assessments: 4. Basis of special assessments: 4. Basis of regular assessments: 5. If the contract loan interest rate guarantees on any such contracts on the terminate is least that would be held on a standard basis? 5. Can the reporting entity has an exact or approximate basis) using the actual ages of the annulants; the interest rate(s) used in 6.1; and the same mortally basis used by the reporting entity the valuation of comparable annuly benefits is used to be reporting entity the valuation of comparable annuly benefits is used to be reporting entity the valuation of organization annul of assets overed by the same of the mortality basis shall be the table most recently approved by the state of domicile for valuation. 7. Specify the basis (fair valua, emortized oots, etc.) for determining the amount: 7. State the amount of reserves setablished for this business: 5. 2. State the amount of reserves established for this business: 5. 2. State the a	3.	Does the reporting entity at present issue or have in force contracts that contain nor If so, attach a statement that contains the determination procedures, answers to the	n-guaranteed elements?		Yes []	(] N	0 []
4.3 Basis of reserve: 4.4 Basis of regular assessments: 4.5 Basis of special assessments: 4.6 Assessments collected during the year 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan interest rate (s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annually benefits or standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annually benefits or standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annually benefits or standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annually benefits or standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuation. 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? 7.4 Identify where the reserves are reported in the blank: 8. 3. State the amount of reserves established for this business: 8. 3. If yes, state the total dollar amount of account value covered by these contracts or agreements or riders in effect as of December 31 of the current year? 9. 1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders in effect as of December 31 of the current year? 9. 2 Stat	4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:		\$	-	-	•	-
4.6 Basis of regular assessments: 4.5 Basis of special assessments: 4.6 Assessments collected during the year		4.3 Basis of reserve:						0
4.6 Assessments collected during the year. 1. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. 2. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?		4.4 Basis of regular assessments:						
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. 5. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?								
5. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? § 1 No [X] 6.1 If so, state the amount of reserve on such contracts on the basis actually held: 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation. 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? 7. 1 If yes, state the total dollar amount of assets covered by these contracts or agreements 7. 2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: 7. 3 State the amount of reserves established for this business: 7. 4 Identify where the reserves are reported in the blank: 8. Obes the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? 8. 1 If yes, state the total dollar amount of account value covered by these contracts or agreements: 8. 2 State the amount of reserves established for this business: 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? 9. 1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ Yes [] No [X] Yes [] No [X] Yes [] No [X] 1 Output December 31 of the current year? 9. 2 State the amount of reserves established for this business: 9. 3 Identify where the reserves are reported in the blank: EXHIBIT 5A - CHANGES	5.	If the contract loan interest rate guaranteed in any one or more of its currently issue contract loan rate guarantees on any such contracts.	ed contracts is less than 5%,	not in advance, state the				(
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuitally benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits. Attach statement of methods employed in their valuation. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? 7.1 If yes, state the total dollar amount of assests covered by these contracts or agreements 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: 7.3 State the amount of reserves established for this business: 7.4 Identify where the reserves are reported in the blank: 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? 8. State the amount of reserves established for this business: 8. State the amount of reserves are reported in the blank: 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? 9. If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$ Yes [] No [X] Yes [] No [X] Yes [] No [X] 1 If yes, state the total dollar amount of account value associated with these contracts, agreements or riders: 9. 2 State the amount of reserves established for this business: 9. 3 Identify where the reserves are reported in the blank: Yes [] No [X] Yes [] No [X] Yes [] No [X] Yes [] No [X] A Increase in Actuar Reserve Due to	6.	Does the reporting entity hold reserves for any annuity contracts that are less than t	the reserves that would be he	eld on a standard basis?				
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?		6.2 That would have been held (on an exact or approximate basis) using the actual the same mortality basis used by the reporting entity for the valuation of compa reporting entity has no comparable annuity benefits for standard lives to be valuapproved by the state of domicile for valuing individual annuity benefits:	ages of the annuitants; the i trable annuity benefits issued ued, the mortality basis shall	nterest rate(s) used in 6.1; and I to standard lives. If the be the table most recently				
7.3 State the amount of reserves established for this business: 7.4 Identify where the reserves are reported in the blank: 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: 8.2 State the amount of reserves established for this business: 8.3 Identify where the reserves are reported in the blank: 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: 9.2 State the amount of reserves established for this business: 9.3 Identify where the reserves are reported in the blank: EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR 1 Valuation Basis 4 Increase in Actuari Reserve Due to	7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements.						
2. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?		7.3 State the amount of reserves established for this business:						
8.3 Identify where the reserves are reported in the blank: Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: 9.2 State the amount of reserves established for this business: 9.3 Identify where the reserves are reported in the blank: EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR 1 Valuation Basis 4 Increase in Actuari Reserve Due to	3.	Does the reporting entity have any Contingent Deferred Annuity contracts or agreer	ments in effect as of Decemb	er 31 of the current year?				
Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: 9.2 State the amount of reserves established for this business: 9.3 Identify where the reserves are reported in the blank: EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR 1 Valuation Basis 4 Increase in Actuari Reserve Due to		8.3 Identify where the reserves are reported in the blank:						(
9.2 State the amount of reserves established for this business: 9.3 Identify where the reserves are reported in the blank: EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR 1 Valuation Basis 2 3 Increase in Actuari Reserve Due to).	Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, a current year?	agreements or riders in effec	t as of December 31 of the	Yes [] N	o [X]
1 Valuation Basis 4 2 3 Increase in Actuari Reserve Due to		9.2 State the amount of reserves established for this business:	_					
1 Valuation Basis 4 2 3 Increase in Actuari Reserve Due to								_
2 3 Increase in Actuari Reserve Due to	=>	HIBIT 5A - CHANGES IN BASES O			HE	YE	ΕΑ	R
		Description of Valuation Ol-	2	3		eserve	Due	

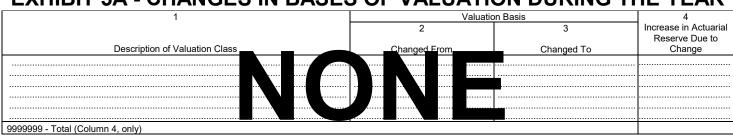


Exhibit 6 - Aggregate Reserves for Accident and Health Contracts **NONE**

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
Balance at the beginning of the year before reinsurance	61,894	0	0	61,894	0	0
Deposits received during the year	0	0	0	0	0	0
Investment earnings credited to the account	1,151	0	0	1, 151	0	0
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	30,623	0	0	30,623	0	0
Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	32,422	0	0	32,422	0	0
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	32,422	0	0	32,422	0	0

(a) FHLB Funding Agreements:

1.	Reported as GICs (captured in column 2)	\$.	0
2.	Reported as Annuities Certain (captured in column 3)	\$.	0
3.	Reported as Supplemental Contracts (captured in column 4)	\$.	0
4.	Reported as Dividend Accumulations or Refunds (captured in column 5)	\$.	0
5.	Reported as Premium or Other Deposit Funds (captured in column 6)	\$.	0
6.	Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) .	\$.	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 4	0		End of Current Year 6 Group Accident and Hea							
	1	2	3	Ordinary	E	6	Gri	oup I g	9	Accident and Health	11
			3	4	Supplementary	Credit Life (Group	′	٥	9	Credit (Group and	11
	Total	Industrial Life	Life Insurance	Individual Annuities		and Individual)	Life Insurance	Annuities	Group	Individual)	Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance	assumed 0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance	e ceded0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted 2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurand	ce assumed0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurand	ce ceded0	0	0	0	0	0	0	0	0	0	0
2.14 Net	0	0		(b)0		(b)0	(b)0	0	0	0	0
2.2 Other 2.21 Direct	216,941	0	29 , 150	187,791	0	0	0	0	0	0	0
2.22 Reinsurand	ce assumed0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurand	ce ceded0	0	0	0	0	0	0	0	0	0	0
2.24 Net	216,941	0		(b) 187,791		(b)0	(b)0	0	(b)0	(b)0	(b)0
3. Incurred but unreported:											,
3.1 Direct	350,000	0	350,000	0	0	0	0	0	0	0	0
3.2 Reinsurance	e assumed 900,000	0	900,000	0	0	0	0	0	0	0	0
3.3 Reinsurance	e ceded150,000	0	150,000	0	0	0	0	0	0	0	0
3.4 Net	1,100,000	0	(b)1,100,000	(b)0	0	(b)0	(b)0	0	(b)0	(b)0	(b)0
4. TOTALS 4.1 Direct	566.941	0	379 . 150	187,791	0	0	0	0	0	0	0
4.2 Reinsurance		0	900,000		0	0	0	0	0	0	0
4.3 Reinsurance	,	0	150.000		0	0	0	0	0	0	0
4.4 Net	1,316,941	(a) 0	(a) 1,129,150		n	n	(a) 0	n	0	n	n

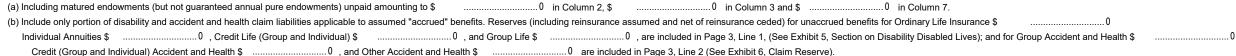


EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

A Coding A							V .					
		1	2		Ordinary		б		oup		Accident and Health	
			Industrial Life	3	4	5	Cradit Life (Craum	7	8	9	10	11
		Total	industriai Lite (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1	Settlements During the Year:	I Utai	(a)	(b)	murriduai Amnuities	Contracts	and individual)	(6)	Aimuilles	Gloup	anu muniuual)	Other
١.	S	2 104 066	0	1 004 567	1 040 400	0	0	0	0	0	0	,
	1.1 Direct	3,184,066		, - ,-	1,949,499	0		0	U	0		
	1.2 Reinsurance assumed	69,036,404		3,294,638	64,208,259		0			0	0	(
	1.3 Reinsurance ceded		0			0	0	0	0	0	0	
	1.4 Net	(d)70,923,878	0	3,232,613	66 , 157 , 758	0	0	0	1,533,507	0	0	(
2.	Liability December 31, current year from Part 1:											
	2.1 Direct	566,941	0	379 , 150	187,791	0	0	0	0	0	0	(
	2.2 Reinsurance assumed	900,000	0	900,000	0	0	0	0	0	0	0	(
	2.3 Reinsurance ceded	150,000	0	150,000	0	0	0	0	0	0	0	(
	2.4 Net	1,316,941	0	1, 129, 150	187,791	0	0	0	0	0	0	(
3.	Amounts recoverable from reinsurers December 31, current		0	0	0	0	0	0		0	0	,
	year		0	0	0	U	0	0		0		
4.	Liability December 31, prior year:	055 000	0	055 000	0	•				0	•	
	4.1 Direct	355,000	0		0	0	0	0	0	0	0	
	4.2 Reinsurance assumed	800,000	0	800,000	0	0	0	0	0	0	0	
	4.3 Reinsurance ceded		0	0	0	0	0	0	0	0	0	
	4.4 Net	1,155,000	0	1,155,000	0	0	0	0	0	0	0	
5.	Amounts recoverable from reinsurers December 31, prior											
	year	0	0	0	0	0	0	0	0	0	0	
6.	Incurred Benefits											
	6.1 Direct	3,396,007	0	1,258,717	2,137,290	0	0	0	0	0	0	(
	6.2 Reinsurance assumed	69,136,404	0	3,394,638	64,208,259	0	0	0	1,533,507	0	0	(
	6.3 Reinsurance ceded	1,446,592	0	1,446,592	0	0	0	0	0	0	0	(
	6.4 Net	71,085,819	0	3,206,763	66,345,549	0	0	0	1,533,507	0	0	(

(a) including matured endowments (but not guaranteed annual pure endowments) amounting to \$	0	In Line 1.1, \$	in Line 1.4
	\$0	in Line 6.1, and \$0	in Line 6.4
(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$	0	in Line 1.1, \$0	in Line 1.4
	\$0	in Line 6.1, and \$0	in Line 6.4
(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$	0	in Line 1.1, \$0	in Line 1.4
	\$0	in Line 6.1, and \$0	in Line 6.4

EXHIBIT OF NON-ADMITTED ASSETS

	EXHIBIT OF NON-ADMITTE	1 Current Year Total	2 Prior Year Total	3 Change in Total Nonadmitted Assets
		Nonadmitted Assets	Nonadmitted Assets	(Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
15.	15.1 Uncollected premiums and agents' balances in the course of collection	5 111	5 7/1	630
	15.1 Uncollected premiums and agents balances in the course of collection			
40	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans		0	0
18.1	Current federal and foreign income tax recoverable and interest thereon		0	0
18.2	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	5,000	13,775	8,775
21.	Furniture and equipment, including health care delivery assets	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	0	0	0
25.	Aggregate write-ins for other than invested assets	445,207	271,694	(173,513)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	455,318	291,210	(164,108)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	455,318	291,210	(164,108)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Interest maintenance reserve	,	*	(195,258)
2502.	Prepaid expenses	11,665	10,580	(1,085)
2503.	Agents' credit balances	197,524	220,354	22,830
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	445,207	271,694	(173,513)

NOTE 1 Summary of Significant Accounting Policies and Going Concern

Accounting Practices

The financial statements of The Penn Insurance and Annuity Company of New York (the "Company") are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the New York Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New York is shown below:

	5010 W.					
		SSAP#	F/S Page	F/S Line #	2022	2021
	ET INCOME) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (19,567,182)	\$ 10,480,311
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	xxx	XXX	XXX	\$ (19,567,182)	\$ 10,480,311
	URPLUS) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	XXX	XXX	\$ 32,609,005	\$ 37,853,355
(6) State Prescribed Practices that are an increase/(decrease)	from NAIC SA	ιP:			
(7) State Permitted Practices that are an increase/(decrease) f	rom NAIC SAF	o ;			
(8) NAIC SAP (5-6-7=8)	xxx	XXX	xxx	\$ 32,609,005	\$ 37,853,355

Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Basis for Short-Term Investments
Short-Term Investments are stated in accordance with the guidance provided in SSAP No. 2R - Cash, Cash Equivalents, Drafts, and Short-Term Investments.
(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the interest method.

(3) Basis for Common Stocks

Unaffiliated common stocks are held at fair value

(4) Basis for Preferred Stocks
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 - Preferred Stock.

(5) Basis for Mortgage Loans
The Company does not own any mortgage loans on rea

(6) Basis for Loan-Backed Securities and Adjustment Methodology Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company does not own any investments in subsidiaries, controlled or affiliated entities.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not own any investments in joint ventures, partnerships or limited liability entities.

(9) Accounting Policies for Derivatives

The Company does not own any derivatives.
(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses The liabilities for losses and loss/claim adjustment expenses for accident and health contracts are not applicable.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company does not own any pharmaceutical rebate receivables.

Going Concern
The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

The Company did not have any material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable - The Company had no discontinued operations.

NOTE 5 Investments

Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable - The Company does not invest in mortgage loans.

Debt Restructuring

Not applicable - The Company had no debt during the statement period.

C. Reverse Mortgages

Not applicable - The Company does not invest in reverse mortgages.

- D. Loan-Backed Securities
 - (1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/asset-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not recognize any other-than-temporary impairments on loan-backed securities during 2022.

(3) Recognized OTTI Securities

The Company did not recognize any other-than-temporary impairments on securities during 2022.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

2. 12 Months or Longer

1. Less than 12 Months \$ 10,383,531
2. 12 Months or Longer \$ 23,422,562
b)The aggregate related fair value of securities with unrealized losses:
1. Less than 12 Months \$ 117,268,543

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.

179,132,014

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable - The Company did not have any repurchase agreements during the statement period.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable - The Company did not have any repurchase agreements during the statement period.

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
 Not applicable The Company did not have any repurchase agreements during the statement period.
- H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company did not have any repurchase agreements during the statement period.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable - The Company did not have any repurchase agreements during the statement period.

J. Real Estate

Not applicable - The Company does not own any real estate.

K. Low Income Housing tax Credits (LIHTC)

Not applicable - The Company does not own any low-income housing tax credits

L. Restricted Assets

Restricted Assets (Including Pledged)

Restricted Assets (Including Pledged)												
			Gı	ross (Admitt	ed	& Nonadmitt	ed)	Restricted				
			Cı	urrent Year						6		7
	1	2		3		4		5				
Restricted Asset Category	tal General Account (G/A)	G/A Supporting S/A Activity (a)	Ac	Total Separate count (S/A) Restricted Assets	5	S/A Assets Supporting G/A Activity (b)		Total (1 plus 3)	F	Total From Prior Year	(Dec	crease/ crease) (inus 6)
* .	(=,, -)	(/				()		(1 1111 1)				
Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
b. Collateral held under security lending agreements	\$ -	\$ _	\$	-	\$	-	\$	_	\$	_	\$	-
c. Subject to repurchase agreements	\$ -	\$ _	\$	-	\$	-	\$	_	\$	-	\$	-
d. Subject to reverse repurchase agreements	\$ _	\$ _	\$	-	\$	-	\$	-	\$	-	\$	-
e. Subject to dollar repurchase agreements f. Subject to dollar reverse repurchase	\$ -	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
agreements	\$ -	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
g. Placed under option contracts	\$ -	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ _	\$ _	\$	_	\$	_	\$	_	\$	_	\$	_
i. FHLB capital stock	\$ _	\$ _	\$	_	\$	_	\$	_	\$	_	\$	_
i. On deposit with states	\$ 477.330	\$ _	\$	_	\$	_	\$	477,330	\$	476,909	\$	421
k. On deposit with other regulatory bodies	\$ -	\$ _	\$	_	\$	_	\$	-	\$	-	\$	-
I. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
m. Pledged as collateral not captured in other categories	\$ -	\$ _	\$	-	\$	_	\$	_	\$	-	\$	-
n. Other restricted assets	\$ -	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
o. Total Restricted Assets (Sum of a through n)	\$ 477,330	\$ _	\$	_	\$	_	\$	477,330	\$	476,909	\$	421

- (a) Subset of Column 1
- (b) Subset of Column 3

	Currer	nt Year
8	9	Percentage

					10 Gross (Admitted & Non- admitted)	11 Admitted Restricted
		otal		Total	Restricted to	to Total
		lon- mitted	-	Admitted Restricted	Total Assets	Admitted Assets
Restricted Asset Category		tricted		minus 8)	(c)	(d)
Subject to contractual obligation for which liability is not shown	\$		\$	_	0.000%	0.000%
b. Collateral held under security lending			·			
agreements	\$	-	\$	-	0.000%	0.000%
c. Subject to repurchase agreements	\$	-	\$	-	0.000%	0.000%
d. Subject to reverse repurchase agreements e. Subject to dollar repurchase agreements	\$ \$	-	\$	-	0.000% 0.000%	0.000% 0.000%
f. Subject to dollar reverse repurchase agreements	\$	-	э \$	-	0.000%	0.000%
g. Placed under option contracts	\$	-	\$	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale	*		Ψ		0.00070	0.00070
- excluding FHLB capital stock	\$	_	\$	_	0.000%	0.000%
i. FHLB capital stock	\$	-	\$	_	0.000%	0.000%
j. On deposit with states	\$	-	\$	477,330	0.127%	0.127%
k. On deposit with other regulatory bodies	\$	-	\$	-	0.000%	0.000%
Pledged collateral to FHLB (including assets backing funding agreements)	\$	-	\$	-	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$	-	\$	-	0.000%	0.000%
n. Other restricted assets	\$	-	\$	-	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$	-	\$	477,330	0.127%	0.127%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28
- 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

- 3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) Not applicable
- Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements Not applicable
- Working Capital Finance Investments

Not applicable - The Company does not own any working capital finance investments.

Offsetting and Netting of Assets and Liabilities

Not applicable - The Company does not offset or net its assets and liabilities.

5GI Securities Ο.

Not applicable - The Company does not own any 5GI securities.

Short Sales

Not applicable - The Company does not participate in short sales.

Prepayment Penalty and Acceleration Fees

	Gen	eral Account	Sepa	rate Account
1. Number of CUSIPs		7		0
2. Aggregate Amount of Investment Income	\$	102,239	\$	-

R. Reporting Entity's Share of Cash Pool by Asset Type Not applicable

- E 6 Joint Ventures, Partnerships and Limited Liability Companies
 Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership Not applicable
- Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies Not applicable

- NOTE 7 Investment Income
 A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued: The bases is all investment income due and accrued with amounts that are over 90 days past due.
- В The total amount excluded: \$0

NOTE 8 Derivative Instruments

Not applicable - The Company does not own any derivative instruments.

NOTE 9 Income Taxes

The components of the net deferred tax asset/(liability) at the end of current period are as follows:

The Company follows Statement of Statutory Accounting Principles No. 101 – Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10 ("SSAP 101").

SSAP 101 includes a calculation for the limitation of gross deferred tax assets for insurers that maintain a minimum of 300% of their authorized control level RBC computed without net deferred tax assets. The Company exceeded the 300% minimum RBC requirement at December 31, 2022 and 2021.

The Company is required to evaluate the recoverability of deferred tax assets and to establish a valuation allowance if necessary to reduce the deferred tax asset to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including:

(1) the nature of the deferred tax assets and liabilities; (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior (1) the flattire of the deferred tax assets and flabilities, (2) whether they are officially (3) the filming of their reversal, (4) taxable income exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the deferred tax assets; and (7) any tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused; although the realization is not assured, management believes it is more likely than not that the deferred tax assets will be realized. The Company recorded valuation allowances of \$10,118,707 and \$3,468,106 at December 31, 2022 and 2021, respectively. The Company must evaluate its deferred tax assets on a separate company basis under statutory reporting, and because of its separate company loss history, is unable to conclude that deferred tax assets can be fully supported by short-term future projections of income.

Components of Net Deferred Tax Asset/(Liability)

	As of	End of Current	Period		12/31/2021		Change				
	(1) Ordinary	(0		(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total		
(a) Gross Deferred Tax Assets	\$10,306,965	\$ 347,434	\$10,654,399	\$ 3,983,384	\$ 22,739	\$ 4,006,123	\$ 6,323,581	\$ 324,695	\$ 6,648,276		
(b) Statutory Valuation Allowance Adjustment	\$ 9,771,273	\$ 347,434	\$10,118,707	\$ 3,445,367	\$ 22,739	\$ 3,468,106	\$ 6,325,906	\$ 324,695	\$ 6,650,601		
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 535,692	\$ -	\$ 535,692	\$ 538,017	\$ -	\$ 538,017	\$ (2,325)	\$ -	\$ (2,325)		
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) (f) Deferred Tax Liabilities	\$ 535,692 \$ 535,692			\$ 538,017 \$ 538.017		\$ 538,017 \$ 538.017	. , ,		\$ (2,325) \$ (2.325)		
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ 535,692	-	\$ 535,092	\$ 536,017	-	\$ 536,017	\$ (2,325)	-	\$ (2,325)		
(1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

2. Admission Calculation Co ----- CCAD N - 404

Admission Calculation Components SSA	PΝ	o. 101																	
		As of	End	of Curr	ent	Peri	od	12/31/2021						Change					
		(1)		(2)		(0	(3) Col. 1 + 2)	(4)		(5)		(6) (Col. 4 + 5)		(7) Col. 1 - 4)	((8) Col. 2 - 5)	(C	(9) (ol. 7 + 8)	
		Ordinary		Capital			Total	Ordinary		Capital	L	Total		Ordinary		Capital		Total	
Admission Calculation Components SSAP No. 101																			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$	-	\$		-	\$	-	\$ -	\$	-	,	\$ -	\$	-	\$	-	\$	-	
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	_	\$		_	\$	_	\$ -	\$			\$ -	\$	_	\$		\$	_	
Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	-	\$		_	\$	-	\$ -	\$	-	,	\$ -	\$	-	\$	-	\$	-	
Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.		xxx		XXX		\$	-	XXX		xxx	,	\$ 5,678,003		XXX		xxx	\$(5	,678,003)	
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	535,692	\$		_	\$	535,692	\$ 538,017	\$	-		\$ 538,017	\$	(2,325)	\$	-	\$	(2,325)	
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$	535.692	\$		_	\$	535,692	\$ 538,017	\$	_		\$ 538,017	\$	(2,325)	\$	_	\$	(2.325)	

3. Other Admissibility Criteria

2022 2021

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

670.000% 806.000%

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

32,609,005 \$ 37,853,355

Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	As of End of 0	Current Period	12/31	/2021	Cha	ange
	(1)	(2)	(3)	(4)	(5) (Col. 1 - 3)	(6) (Col. 2 - 4)
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from						
Note 9A1(c)	\$ 535,692	\$ -	\$ 538,017	\$ -	\$ (2,325)	\$ -
Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 535,692	\$ -	\$ 538,017	\$ -	\$ (2,325)	\$ -
Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes [] No [X]

Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are: None

- taxable are: None
 2. The cumulative amount of each type of temporary difference is: \$0
 3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: \$0
 4. The amount of the DTL for temporary difference other than those in item (3) above that is not recognized is: \$0
- Current income taxes incurred consist of the following major components:

			(1)		(2)		(3)
1.	Current Income Tax		As of End of urrent Period		12/31/2021		(Col. 1 - 2) Change
	(a) Federal	\$	3,290,236	\$	3,056,392	\$	233,844
	(b) Foreign	\$	-	\$	-	\$	-
	(c) Subtotal (1a+1b)	\$	3,290,236	\$	3,056,392	\$	233,844
	(d) Federal income tax on net capital gains	\$	(270,993)	\$	34,889	\$	(305,882)
	(e) Utilization of capital loss carry-forwards	\$	-	\$	-	\$	-
	(f) Other	\$	-	\$	-	\$	-
	(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$	3,019,243	\$	3,091,281	\$	(72,038)
2.	Deferred Tax Assets:						
	(a) Ordinary:			١.			
	(1) Discounting of unpaid losses	\$	-	\$	-	\$	-
	(2) Unearned premium reserve	\$	-	\$	-	\$	- 0.404.050
	(3) Policyholder reserves	\$	8,224,562	\$	2,039,603	\$	6,184,959
	(4) Investments(5) Deferred acquisition costs	\$ \$	155,678 1,882,795	\$ \$	85,612 1,809,673	\$ \$	70,066 73,122
	(6) Policyholder dividends accrual	\$	1,002,795	\$	1,609,673	\$	73,122
	(7) Fixed assets	\$	-	\$	-	\$	
	(8) Compensation and benefits accrual	\$	-	\$	-	\$	_
	(9) Pension accrual	\$	_	\$	_	\$	_
	(10) Receivables - nonadmitted	\$	43,930	\$	48,496	\$	(4,566)
	(11) Net operating loss carry-forward	\$	-	\$	-	\$	-
	(12) Tax credit carry-forward	\$	-	\$	-	\$	-
	(13) Other	\$	-	\$	-	\$	-
	(99) Subtotal (sum of 2a1 through 2a13)	\$	10,306,965	\$	3,983,384	\$	6,323,581
	(b) Statutory valuation allowance adjustment	\$	9,771,273	\$	3,445,367	\$	6,325,906
	(c) Nonadmitted	\$	-	\$	-	\$	-
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) (e) Capital:	\$	535,692	\$	538,017	\$	(2,325)
	(1) Investments	\$	112,649	\$	22,739	\$	89,910
	(2) Net capital loss carry-forward	\$	234,785	\$	-	\$	234,785
	(3) Real estate	\$	-	\$	-	\$	-
	(4) Other	\$	-	\$	-	\$	-
	(99) Subtotal (2e1+2e2+2e3+2e4)	\$	347,434	\$	22,739	\$	324,695
	(f) Statutory valuation allowance adjustment	\$	347,434	\$	22,739	\$	324,695
	(g) Nonadmitted	\$	-	\$	-	\$	-
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	-	\$	-	\$	(0.005)
	(i) Admitted deferred tax assets (2d + 2h)	\$	535,692	\$	538,017	\$	(2,325)
3.	Deferred Tax Liabilities: (a) Ordinary:						
	(1) Investments	\$	3,647	\$	13,688	\$	(10,041)
	(2) Fixed assets	\$	3,047	\$	13,000	\$	(10,041)
	(3) Deferred and uncollected premium	\$	302,687	\$	218,518	\$	84,169
	(4) Policyholder reserves	\$	229,358	\$	305,811	\$	(76,453)
	(5) Other	\$		\$	-	\$	-
	(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$	535,692	\$	538,017	\$	(2,325)
	(b) Capital:						
	(1) Investments	\$	-	\$	-	\$	-
	(2) Real estate	\$	-	\$	-	\$	-
	(3) Other	\$	-	\$	-	\$	-
	(99) Subtotal (3b1+3b2+3b3)	\$	-	\$	-	\$	-
	(c) Deferred tax liabilities (3a99 + 3b99)	\$	535,692	\$	538,017	\$	(2,325)
4. 1	Net deferred tax assets/liabilities (2i - 3c)	\$	-	\$	-	\$	-

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Rate
Permanent Differences:	-3,517,322	-21.00%
Provision computed at statutory rate	0	0.00%
Proration of tax exempt investment income	0	0.00%
Amortization of interest maintenance reserve	-1,251	0.00%
Small company deduction	0	0.00%
Tax exempt income deduction	0	0.00%
Dividends received deduction	-33,250	-0.20%
Corporate owned life insurance	0	0.00%
Disallowed travel and entertainment	0	0.00%
Lobbying expenses disallowed	0	0.00%
Other permanent differences	0	0.00%
Temporary Differences:	0	0.00%
Total ordinary DTAs	0	0.00%
Total ordinary DTLs	0	0.00%
Total capital DTAs	0	0.00%
Total capital DTLs	-83,500	-0.50%
Other:	0	
Statutory valuation allowance adjustment	6,650,601	39.70%
AMT credit	0	0.00%
Accrual adjustment - prior year	3,966	0.00%
Other	0	0.00%
Totals	3,019,243	18.00%
Federal and foreign income taxes incurred	0	0.00%
Total statutory income taxes	3,019,243	18.00%

- Operating Loss Carry Forwards and Income Taxes Available for Recoupment
 - 1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Capital Loss	\$234,785	2022	2027

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
None	\$0

- 3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
- Consolidated Federal Income Tax Return
 - 1. The Company's federal income tax return is consolidated with the following entities:

Not applicable

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Not applicable

Federal or Foreign Federal Income Tax Loss Contingencies:

Not applicable

Repatriation Transition Tax (RTT)

Not applicable

Alternative Minimum Tax (AMT) Credit

At December 31, 2022 and 2021, the Company had no Alternative Minimum Tax ("AMT") credit carryforwards.

		Amount	
(1)	Gross AMT Credit Recognized as:		
	a. Current year recoverable	\$	-
	b. Deferred tax asset (DTA)	\$	-
(2)	Beginning Balance of AMT Credit Carryforward	\$	-
(3)	Amounts Recovered	\$	-
(4)	Adjustments	\$	-
(5)	Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$	-
(6)	Reduction for Sequestration	\$	-
(7)	Nonadmitted by Reporting Entity	\$	-
(8)	Reporting Entity Ending Balance (8=5-6-7)	\$	-

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Nature of the Relationship Involved

On March 2, 2020, The Penn Mutual Life Insurance Company (Penn Mutual) received all of the issued and outstanding capital stock of the Company as an extraordinary dividend from Vantis Life Insurance Company (Vantis Life).

On March 30, 2020, Penn Mutual made a \$5 million surplus contribution to the Company.

During April, 2020, the Company's name was changed to The Penn Insurance and Annuity Company of New York.

Effective April 1, 2020, the Company entered into an Indemnity Combination Coinsurance and Modified Coinsurance Agreement with Penn Mutual. Through this agreement, Penn Mutual ceded to the Company 100% of the liabilities for its individual polcies of variable universal life (both single and joint life) and individual variable deferred contracts issued by Penn Mutual in the State of New York and in-force as of April 1, 2020.

On October 14, 2020, the Company signed a Letter of Intent with Penn Mutual to reinsure amounts that exceed the Company's per life retention limit of \$300,000, not otherwise reinsured through other treaties, to be effective April 1, 2020. As Penn Mutual is an unauthorized reinsurer in the State of New York, the Company did not recognize any reserve credit for this treaty.

On April 23, 2021, Penn Mutual made a \$5 million surplus contribution to the Company.

On October 14, 2022, Penn Mutual made a \$15 million surplus contribution to the Company.

Transactions

Transaction Dates: Quarterly during 2022 and 2021 Explanation of Transactions: Indirect expense allocations
Name of Reporting Entity: The Penn Insurance and Annuity Company of New York
Name of Affiliate: Vantis Life Insurance Company

Description of Assets Received by Reporting Entity: None
Statement Value of Assets Received by Reporting Entity: None
Description of Assets Transferred by Reporting Entity: Cash
Statement Value of Assets Transferred by Reporting Entity: 2022 - \$1,302,500 and 2021 - \$1,311,000
Dollar Amounts of Transactions: 2022 - \$1,302,500 and 2021 - \$1,311,000

- Transactions with related party who are not reported on Schedule Y
- Amounts Due From or To Related Parties

As of December 31, 2022 and December 31, 2021, the Company reported \$11,468,143 and \$9,467,034, respectively, as amounts due from affiliates. The terms of the settlement require that this amount be settled within 30 days of the period end.

Material Management or Service Contracts and Cost-Sharing Arrangements

The Company maintains the following management or service contracts:

Underwriting Management and Administrative Services Agreement - This agreement is with Vantis Life and provides administrative, actuarial, accounting, and investment functions to the Company. Vantis Life Insurance Company is a wholly-owned subsidiary of Penn Mutual.

Investment Management Agreement - This agreement is with Penn Mutual Asset Management (PMAM) for the investment and reinvestment of the Company's investment assets and to provide other related investment management and administrative services. PMAM is a wholly-owned subsidiary of Penn Mutual.

Guarantees or Undertakings

The Company does not maintain any guarantees or undertakings, written or otherwise, for the benefit of its subsidiary that would result in a material contingent exposure to the Company

Nature of the Control Relationship

Not applicable

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned Not applicable

 Investments in SCA that Exceed 10% of Admitted Assets Not applicable

J. Investments in Impaired SCAs

Not applicable

K. Investment in Foreign Insurance Subsidiary

Not applicable

L. Investment in Downstream Noninsurance Holding Company

Not applicable

M. All SCA Investments

Not applicable

N. Investment in Insurance SCAs

Not applicable

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable

NOTE 11 Debt

The Company does not maintain any debt.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

1) Change in Benefit Obligation

Through December 31, 2019, the Company's former parent, Vantis Life, maintained a funded non-contributory defined benefit pension plan (qualified pension plan) covering eligible employees. Vantis Life approved the freezing of benefits under this plan effective September 30, 2009. Therefore, no further benefits accrued for participants. Effective December 31, 2019, the qualified pension plan was merged into the non-contributory defined benefit pension plan of its parent, Penn Mutual.

Employees are also covered by a qualified defined contribution pension plan sponsored by the Company's parent, Penn Mutual. The Company did not make any employee benefit payments in 2022 or 2021.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 100,000 shares authorized and 20,000 shares issued and outstanding. All shares are Class A shares.

3. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

C. Dividend Restrictions

Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, New York.

D. Dates and Amounts of Dividends Paid

The Company has not made any ordinary dividend payments during the year ended December 31, 2022.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Amount of Advances to Surplus not Repaid

There were no advances to surplus.

H. Amount of Stock Held for Special Purposes

The Company holds no stock for special purposes.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The Company does not maintain any special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ (536,425)

K. The Company issued the following surplus debentures or similar obligations:

The Company has not issued any surplus notes nor maintains any debt.

L. The impact of any restatement due to prior quasi-reorganizations is as follows: The Company did not have a quasi-reorganization.

Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

The Company did not have any quasi-reorganizations since its inception.

NOTE 14 Liabilities, Contingencies and Assessments

The Company does not maintain any contingent commitments, assessments, gain contingencies, claims related extra contractual obligation or bad faith losses stemming from lawsuits (total SSAP 97 and SSAP No. 48 contingent liabilities), joint and several liabilities or any other contingencies.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Lessee's Leasing Arrangements

a. Rental Expense

2022 - \$18,109 2021 - \$23,864

b. Basis on Which Contingent Rental Payments are Determined

Not applicable

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

d. Restrictions Imposed by Lease Agreements

e. Identification of Lease Agreements that have been Terminated Early

(2) a. At December 31, 2022, the minimum aggregate rental commitments are as follows: Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year None

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

Not applicable

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

Not applicable

Lessor Leases
The Company does not maintain any lessor leases.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of

Not applicable - The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Transfers of Receivables Reported as Sales

Not applicable - There have been no transfers of receivable reporting as sales during the reporting period.

Transfer and Servicing of Financial Assets

Not applicable - There have been no transfers of receivable reporting as sales during the reporting period.

- C. Wash Sales
 - (1) Not applicable The Company did not sell any NAIC designation 3 or below, or unrated securities during the reporting period and reacquired within 30 days of the sale date.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable - The Company does not maintain any uninsured plans or partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not write/produce direct premium through managing general agents. Effective November, 2018, the Company began writing direct premium through a third party administrator (TPA), Fabric Insurance Agency, LLC (Fabric). During December 31, 2022 and December 31, 2021, premium through Fabric totaled \$13,833 and \$15,909, respectively.

NOTE 20 Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 - Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total		
a. Assets at fair value							
Preferred stocks	\$ 253,399	\$ -	\$ -	\$ -	\$	253,399	
Common stocks Cash, cash equivalents, and short-term	\$ 3,787,528	\$ -	\$ -	\$ -	\$	3,787,528	
investments	\$ 27,495,946	\$ -	\$ -	\$ -	\$	27,495,946	
Total assets at fair value/NAV	\$ 31,536,873	\$ -	\$ -	\$ -	\$	31,536,873	

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy Not applicable

(3) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

(4) Policies when Transfers Between Levels are Recognized

Not applicable

(5) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not applicable

- Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements Not applicable
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall. The following fair value methods and assumptions were used by the Company in estimating the fair value disclosures for financial instruments:

Cash, Cash Equivalents, and Short-Term Investments: The admitted asset amounts approximate their fair value due to their short-term nature.

Investment Securities: Fair values for investment securities are based on market prices published by the SVO, or in the absence of SVO published unit prices or when amortized cost is used by the SVO as the unit price, quoted market prices by other third party organizations, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services.

The following presents a summary of the carrying values and fair values of the Company's financial instruments:

Type of Financial Instrument	Aggregate Fair Value	A	dmitted Assets	(Level 1)	(Level 2)	(Level 3)	Net /	Asset Value (NAV)	Practicable rying Value)
Bonds	\$ 295,405,723	\$	328,359,326	\$ -	\$ 295,405,723	\$ -	\$	-	\$ -
Preferred stocks	\$ 377,349	\$	375,639	\$ 377,349	\$ -	\$ -	\$	-	\$ -
Common stocks Cash, cash equivalents, and short-term	\$ 3,787,528	\$	3,787,528	\$ 3,787,528	\$ -	\$ -	\$	-	\$ -
investments	\$ 27,495,946	\$	27,495,946	\$ 27,495,946	\$ -	\$ -	\$	-	\$ -

- D. Not Practicable to Estimate Fair Value Not applicable
- E. NAV Practical Expedient Investments Not applicable

NOTE 21 Other Items

- Unusual or Infrequent Items
 None
- B. Troubled Debt Restructuring: Debtors Not applicable
- C. Other Disclosures

Assets in the amount of \$477,330 and \$476,909 at December 31, 2022 and 2021, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries
 Not applicable
- E. State Transferable and Non-transferable Tax Credits Not applicable
- F. Subprime Mortgage Related Risk Exposure
 - (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices The Company's exposure to subprime mortgage related risk represents potential unrealized losses due to changes in asset values. The Company continuously monitors and assesses its investments to ensure the quality and risk exposure inherent in the investment portfolio.
 - (2) Direct exposure through investments in subprime mortgage loans.

 The Company maintains no investments in subprime mortgage loans.
 - (3) Direct exposure through other investments. The Company maintains no direct exposure through other investments.
 - (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

 The Company maintains no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty Insurance Coverage.
- G. Retained Assets

Not applicable

H. Insurance-Linked Securities (ILS) Contracts

The Company does not maintain any insurance-linked securities (ILS) contracts.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

None - Subsequent events have been considered through February 17, 2023 for these statutory financial statements which are to be issued on February 17, 2023.

Type II – Nonrecognized Subsequent Events:

None - Subsequent events have been considered through February 17, 2023 for these statutory financial statements which are to be issued on February 17, 2023.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the ricinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X] If yes, give full details

Not applicable

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]

If yes, give full details.

Not applicable
Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
 a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. Not applicable
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? Not applicable
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X] If yes, give full details. Not applicable

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons (1) What is the estimated amount of the aggregate reduction in surplus, (to agreements other than to see under which the reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable - Assuming that reinsurers would return to The Penn Insurance and Annuity Company of New York the reserves on any such ceded business (as if in a recapture transaction), there would be no immediate impact on aggregate surplus as of the statement date.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or am applicable

Uncollectible Reinsurance

(5)

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: \$ That is reflected as: a. Claims incurred \$ b. Claims adjustment expenses incurred \$ c. Premiums earned \$ d. Other

Amount

Amount

Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

Company

(1) Claims incurred \$ (2) Claims adjustment expenses incurred \$ (3) Premiums earned \$

(4) Other \$

Company

- Certified Reinsurer Rating Downgraded or Status Subject to Revocation
 - (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action		Percentage rement	Net Obligation Subject to Collateral	Collateral Required (but not received)
				Before	After		

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revorting Date of Action Subject to Revorting Collateral Percentage Requirement Subject to Revorting Proceedings of Collateral Percentage Requirement Subject to Revorting Proceedings of Collateral Percentage Requirement Subject to Revorting Proceedings of Collateral Percentage Report Proceed Collateral Collateral Required (but not yet Funded Before Afte

- Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer. The Company does not reinsure variable annuity contracts/certificates with an affiliated captive reinsurer.
- Reinsurance Agreement with Affiliated Captive Reinsurer

The Company does not maintain any reinsurance agreements with affiliated captive reinsurers.

- Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework
 - (1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit: a. Captives with Risk-Based Capital Shortfall

1	2 NAIC	3	4	5 Amount of Risk-Based
Cession ID	Company Code	ID Number	Name of Captive Reinsurer	Capital Shortfall
CCCCIOITIE	0000	ID ITGITIDO	Hamo of Captive Hemoures	oupital orioitali
Total				\$ -

- b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)
 - 1. Total Adjusted Capital (TAC) (Five-Year Historical Line 30)
 - 2. Risk-Based Capital Shortfall (Sum of G(1)a1 Column 5)
 - 3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall (G(1)b1 + G(1)b2)
- \$
- (2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Primary Security Shortfall
Total				\$ -

None

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable - The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable - There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

NOTE 26 Intercompany Pooling Arrangements

Not applicable - The Company does not maintain any intercompany pooling arrangements.

NOTE 27 Structured Settlements

Not applicable - The Company has not recognized any structured settlements.

NOTE 28 Health Care Receivables

Not applicable - The Company does not maintain any health care receivables.

NOTE 29 Participating Policies

Not applicable - Through December 31, 2022, the Company did not write any participating policies.

NOTE 30 Premium Deficiency Reserves

The Company does not maintain any liabilities pertaining to premium deficiency reserves.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

Valuation of Substandard Policies

Extra premiums are charged for substandard lives plus the gross premium for a rated age.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2022, the Company had \$54,448,720.00 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of New York. Reserves to cover the above insurance totaled the gross amount of \$3,367,702.76 (base and deficiency) at year-end and are reported in exhibit 5, Life Insurance and Annuities Sections

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The tabular Interest has been determined by formula as described in the instructions. The tabular less actual reserve released has been determined by formula as described in the instructions. The tabular cost has been determined by formula as described in the instructions.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies The Company does not maintain any funds involving life contingencies.

O)	The details for other char	iges:							
					ORDINARY			GR	OUP
	ITEM	Total	Industrial Life	Life Insurance	Individual Annuities	Supple- mentary Contracts	Credit Life Group and Individual	Life Insurance	Annuities
	3106999 Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

INDIVIDUAL ANNUITIES:

		General Account	Ad	Separate count with uarantees	Α	eparate ccount guaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:								
With market value adjustment b. At book value less current surrender charge of 5%	\$	-	\$	-	\$	-	\$ -	0.0%
or more	\$	(1,328,487)	\$	-	\$	-	\$ (1,328,487)	-0.5%
c. At fair value	\$	-	\$	-	\$	-	\$ -	0.0%
 d. Total with market value adjustment or at fair value (total of a through c) 	\$	(1,328,487)	\$	_	\$	_	\$ (1,328,487)	-0.5%
e. At book value without adjustment (minimal or no charge or adjustment)	\$	245,331,284	\$	_	\$	_	\$ 245,331,284	100.5%
(2) Not subject to discretionary withdrawal	\$	4	\$	-	\$	-	\$ 4	0.0%
(3) Total (gross: direct + assumed)	\$	244,002,800	\$	-	\$	-	\$ 244,002,800	100.0%
(4) Reinsurance ceded	\$	· · ·	\$	-	\$	-	\$ -	
(5) Total (net)* (3) - (4)	\$	244,002,800	\$	-	\$	-	\$ 244,002,800	
(6) Amount included in A(1)b above that will move to A(1)e								
for the first time within the year after the statement date:	\$	-	\$	-	\$	-	\$ -	
* Reconciliation of total annuity actuarial reserves and depos	sit fui	nd liabilities.						

GROUP ANNUITIES:

		General Account		Separate Account with Guarantees	Ad	parate count uaranteed		Total	% of Total
 Subject to discretionary withdrawal: a. With market value adjustment 	\$	-	\$	-	\$	-	\$	-	0.0%
b. At book value less current surrender charge of 5%									
or more	\$	-	\$	-	\$	-	\$	-	0.0%
c. At fair value	\$	-	\$	-	\$	-	\$	-	0.0%
d. Total with market value adjustment or at fair value	æ		Φ.		œ.		ф		0.00/
(total of a through c) e. At book value without adjustment (minimal or no	\$	-	\$	-	\$	-	\$	-	0.0%
charge or adjustment)	\$	33,293	\$		\$	_	\$	33,293	100.0%
(2) Not subject to discretionary withdrawal	\$	55,295	\$	_	\$	_	\$	55,235	0.0%
(3) Total (gross: direct + assumed)	\$	33,293	\$	_	\$	_	\$	33,293	100.0%
(4) Reinsurance ceded	\$	55,295	\$		\$		\$	55,235	100.070
(5) Total (net)* (3) - (4)	\$	33,293	\$	-	\$	-	\$	33,293	
(6) Amount included in B(1)b above that will move to B(1)e		33,233	•		·			00,200	
for the first time within the year after the statement date: DEPOSIT-TYPE CONTRACTS (no life contingencies):	\$	-	\$	-	\$	-	\$	-	
		General Account		Separate Account with Guarantees	Ad	parate ccount uaranteed		Total	% of Total
(1) Subject to discretionary withdrawal:									
a. With market value adjustment	\$	_	\$	_	\$	_	\$	_	0.0%
b. At book value less current surrender charge of 5%	•		•		*		•		
or more	\$	_	\$	_	\$	_	\$	_	0.0%
c. At fair value	\$	_	\$	_	\$	_	\$	_	0.0%
d. Total with market value adjustment or at fair value	•		*		Ψ		Ψ		0.070
(total of a through c)	\$	_	\$	_	\$	_	\$	_	0.0%
e. At book value without adjustment (minimal or no	·		·		•		•		
charge or adjustment)	\$	-	\$	-	\$	-	\$	-	0.0%
(2) Not subject to discretionary withdrawal	\$	32,422	\$	-	\$	-	\$	32,422	100.0%
(3) Total (gross: direct + assumed)	\$	32,422	\$	-	\$	-	\$	32,422	100.0%
(4) Reinsurance ceded	\$	-	\$	-	\$	-	\$	-	
(5) Total (net)* (3) - (4)	\$	32,422	\$	-	\$	-	\$	32,422	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	-	\$	-	\$	-	\$	-	
Life & Accident & Health Annual Statement:								Amount	
							\$		
(1) Exhibit 5, Annuities Section, Total (net)(2) Exhibit 5, Supplementary Contracts with Life Continger	ncios	Section Total (not\				\$ \$	244,036,090	
	icies	Geolion, Total (I	net)				ъ \$	32,422	
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1							\$ \$	32,422 244,068,512	
(4) Subtotal (1+2+3) Separate Accounts Annual Statement:							Φ	۷۱ ۵,000, ۲۲	
							¢		
							\$ \$	-	
							\$	-	
							\$ \$	-	
(8) Policyholder premiums(9) Guaranteed interest contracts							\$ \$	-	
• •							\$	-	
(10) Other contract deposit funds							\$ \$	-	
							φ	-	
(11) Subtotal (5+6+7+8+9+10) (12) Combined Total (4+11)							\$	244,068,512	

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

			ccount Value		Cash Value		Reserve
A.	General Account						-
	(1) Subject to discretionary withdrawal, surrender values or policy loans:						
	a. Term Policies with Cash Value	\$	-	\$	88,601	\$	2,864,514
	b. Universal Life	\$	-	\$	-	\$	-
	c. Universal Life with Secondary Guarantees	\$	6,970,533	\$	4,318,772	\$	5,165,441
	d. Indexed Universal Life	\$	-	\$	-	\$	-
	e. Indexed Universal Life with Secondary Guarantees	\$	-	\$	_	\$	-
	f. Indexed Life	\$	-	\$	_	\$	-
	g. Other Permanent Cash Value Life Insurance	\$	-	\$	18,177,745	\$	22,910,803
	h. Variable Life	\$	-	\$	-	\$	-
	i. Variable Universal Life	\$	59,624,179	\$	58,592,480	\$	59,331,471
	j. Miscellaneous Reserves	\$	-	\$	-	\$	380,849
	(2) Not subject to discretionary withdrawal or no cash values:						
	a. Term Policies without Cash Value		XXX		XXX	\$	3,941,302
	b. Accidental Death Benefits		XXX		XXX	\$	2,526
	c. Disability - Active Lives		XXX		XXX	\$	86,831
	d. Disability - Disabled Lives		XXX		XXX	\$	299,890
	e. Miscellaneous Reserves		XXX		XXX	\$	5,606,624
	(3) Total (gross: direct + assumed)	\$	66,594,712	\$	81,177,598	\$	100,590,251
	(4) Reinsurance ceded	\$	-	\$	-	\$	4,963,796
	(5) Total (net) (3) - (4)	\$	66,594,712	\$	81,177,598	\$	95,626,455
		Δ	ccount Value		Cash Value		Reserve
В.	Separate Account with Guarantees		locount value		Casii Value		TRESCIVE
	(1) Subject to discretionary withdrawal, surrender values or policy loans:						
	a. Term Policies with Cash Value	¢.		æ		•	
	b. Universal Life	\$	-	\$	-	\$	-
		\$	-	\$	-	\$	-
	c. Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
	d. Indexed Universal Life	\$	-	\$	-	\$	-

	NOTES TO TIMANO	IAL 31		_14 1 4	<u> </u>		
	e. Indexed Universal Life with Secondary Guarantees	œ.		¢		•	
	f. Indexed Life	\$	-	\$	-	\$	-
	g. Other Permanent Cash Value Life Insurance	\$	-	\$	-	\$	-
	h. Variable Life	\$	-	\$	-	\$	-
	i. Variable Life	\$	-	\$	-	\$	-
		\$	-	\$	-	\$	-
	j. Miscellaneous Reserves	\$	-	\$	-	\$	-
	(2) Not subject to discretionary withdrawal or no cash values:						
	a. Term Policies without Cash Value		2007		2007	•	
	b. Accidental Death Benefits		XXX		XXX	\$	-
	c. Disability - Active Lives		XXX		XXX	\$	-
	•		XXX		XXX	\$	-
	d. Disability - Disabled Lives		XXX		XXX	\$	-
	e. Miscellaneous Reserves		XXX		XXX	\$	-
	(3) Total (gross: direct + assumed)	\$	-	\$	-	\$	-
	(4) Reinsurance ceded	\$	-	\$	-	\$	-
	(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-
_		Acco	ount Value	C	ash Value		Reserve
C.	Separate Account Nonguaranteed						
	(1) Subject to discretionary withdrawal, surrender values or policy loans:						
	a. Term Policies with Cash Value	\$	-	\$	-	\$	-
	b. Universal Life	\$	-	\$	-	\$	-
	c. Universal Life with Secondary Guarantees	\$	-	\$	-	\$	-
	d. Indexed Universal Life	\$	-	\$	-	\$	-
	e. Indexed Universal Life with Secondary Guarantees	\$	-	\$	-	\$	_
	f. Indexed Life	\$	-	\$	-	\$	_
	g. Other Permanent Cash Value Life Insurance	\$	-	\$	-	\$	_
	h. Variable Life	\$	_	\$	-	\$	_
	i. Variable Universal Life	\$	_	\$	_	\$	_
	j. Miscellaneous Reserves	\$	_	\$	-	\$	_
		•		*		•	
	(2) Not subject to discretionary withdrawal or no cash values:						
	a. Term Policies without Cash Value		XXX		XXX	\$	_
	b. Accidental Death Benefits		XXX		XXX	\$	_
	c. Disability - Active Lives		XXX		XXX	\$	_
	d. Disability - Disabled Lives		XXX		XXX	\$	_
	e. Miscellaneous Reserves		XXX		XXX	\$	_
	(3) Total (gross: direct + assumed)	\$	-	\$		\$	_
	(4) Reinsurance ceded	\$	_	\$		\$	_
	(5) Total (net) (3) - (4)	\$	-	\$	-	\$	-
		Φ	-	φ	-	φ	-
D.	Life & Accident & Health Annual Statement:				Amoun	t	
υ.	(1) Exhibit 5, Life Insurance Section, Total (net)				\$ 89,394		
	(2) Exhibit 5, Accidental Death Benefits Section, Total (net)					,526	
	(3) Exhibit 5, Disability - Active Lives Section, Total (net)					,831	
	(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)				\$ 299		
	(5) Exhibit 5, Miscellaneous reserves Section, Total (net)				\$ 5,843		
	(6) Subtotal (1+2+3+4+5)				\$ 95,636		
					,		
	Separate Accounts Statement						
	(7) Exhibit 3, Line 0199999, Column 2				\$	-	
	(8) Exhibit 3, Line 0499999, Column 2				\$	-	
	(9) Exhibit 3, Line 0599999, Column 2				\$	-	
	(10) Subtotal (7+8+9)				\$	-	

\$ 95,636,450

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Туре	Gross	N	et of Loading
(1) Industrial	\$ -	\$	-
(2) Ordinary new business	\$ 256,069	\$	53,119
(3) Ordinary renewal	\$ 1,683,189	\$	1,383,137
(4) Credit Life	\$ -	\$	-
(5) Group Life	\$ -	\$	-
(6) Group Annuity	\$ -	\$	-
(7) Totals (1+2+3+4+5+6)	\$ 1,939,258	\$	1,436,256

NOTE 35 Separate Accounts

Not applicable - The Company does not maintain any separate accounts.

NOTE 36 Loss/Claim Adjustment Expenses

(11) Combined Total (6+10)

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

1.1	is an insurer?			(] No []
	If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.			
1.2	If yes, did the reporting entity register and file with its domiciliary State Ins such regulatory official of the state of domicile of the principal insurer in the providing disclosure substantially similar to the standards adopted by the its Model Insurance Holding Company System Regulatory Act and model subject to standards and disclosure requirements substantially similar to	he Holding Company System, a registration statement National Association of Insurance Commissioners (NAIC) in I regulations pertaining thereto, or is the reporting entity	: [X] No [] N/A []
1.3	State Regulating?		New '	York
1.4	Is the reporting entity publicly traded or a member of a publicly traded gro	oup?	Yes [] No [X]
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code iss	sued by the SEC for the entity/group		
2.1	Has any change been made during the year of this statement in the chart reporting entity?		Yes [] No [X]
2.2	If yes, date of change:			
3.1	State as of what date the latest financial examination of the reporting enti-	ty was made or is being made	12/31	/2020
3.2	State the as of date that the latest financial examination report became a entity. This date should be the date of the examined balance sheet and n		12/31	/2020
3.3	State as of what date the latest financial examination report became avail domicile or the reporting entity. This is the release date or completion date examination (balance sheet date).	te of the examination report and not the date of the	05/05/	/2022
3.4	By what department or departments? New York State Department of Financial Services			
3.5	Have all financial statement adjustments within the latest financial examistatement filed with Departments?		s [] No [] N/A [X]
3.6	Have all of the recommendations within the latest financial examination r	eport been complied with? Yes	[X] No [] N/A []
4.1 4.2	4.12 renew. During the period covered by this statement, did any sales/service organi	es of the reporting entity), receive credit or commissions for or contreasured on direct premiums) of: of new business?	Yes [Yes [] No [X]] No [X]
		of new business?als?] No [X]] No [X]
5.1	Has the reporting entity been a party to a merger or consolidation during If yes, complete and file the merger history data file with the NAIC.		•] No [X]
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of ceased to exist as a result of the merger or consolidation.	domicile (use two letter state abbreviation) for any entity that has		
	1 Name of Entity	2 NAIC Company Code State of Domicile		
6.1	Has the reporting entity had any Certificates of Authority, licenses or registervoked by any governmental entity during the reporting period?] No [X]
6.2	If yes, give full information:			
7.1	Does any foreign (non-United States) person or entity directly or indirectly	y control 10% or more of the reporting entity?	Yes [] No [X]
7.2	If yes, 7.21 State the percentage of foreign control;	entity is a mutual or reciprocal, the nationality of its manager or		0.0 %
	1 Nationality	2 Type of Entity		

8.1 8.2	·	Yes []	No [X	(]				
8.3 8.4	Is the company affiliated with one or more banks, thrifts or securities If response to 8.3 is yes, please provide below the names and locati regulatory services agency [i.e. the Federal Reserve Board (FRB), t Insurance Corporation (FDIC) and the Securities Exchange Commission	s firms?	es regulate	d by a fe	deral	Yes [)	(]	No []
	1	2	3	4	5	6	1		
	Affiliate Name Hornor Townsend & Kent, LLC	Location (City, State)	FRB	OCC N0	FDICN0				
	Janney Montgomery Scott, LLC								
	Penn Mutual Asset Management	Horsham, PA	N0	N0	N0	YES			
8.5	Is the reporting entity a depository institution holding company with s	significant insurance operations as defined by the	Board of G	overnors	of	•	⊒		
8.6	Federal Reserve System or a subsidiary of the depository institution If response to 8.5 is no, is the reporting entity a company or subsidial Federal Reserve Board's capital rule?	ary of a company that has otherwise been made s	ubject to the	е		Yes [] No [-
9.	What is the name and address of the independent certified public ac								
	PricewaterhouseCoopers, LLP, 185 Asylum Street, Suite 2400, Harr	tford, CT 06103							
10.1	Has the insurer been granted any exemptions to the prohibited non-requirements as allowed in Section 7H of the Annual Financial Report law or regulation?	orting Model Regulation (Model Audit Rule), or su	bstantially s	imilar sta	ate	Yes [1	No I Y	. 1
10.2	If the response to 10.1 is yes, provide information related to this exe	emption:				100 [,	NO [A	`]
10.3 10.4	Has the insurer been granted any exemptions related to the other re allowed for in Section 18A of the Model Regulation, or substantially If the response to 10.3 is yes, provide information related to this exe	equirements of the Annual Financial Reporting Mossimilar state law or regulation?emption:	del Regulat	ion as		Yes []	No [X	[]
10.5	Has the reporting entity established an Audit Committee in compliar					1 No [1	Ν/Δ Γ	1
10.6	If the response to 10.5 is no or n/a, please explain	,] 140 [,	IVA [
11.	What is the name, address and affiliation (officer/employee of the refirm) of the individual providing the statement of actuarial opinion/ce Eric Johnson, Vice President and Appointed Actuary, Qualified Actuary	porting entity or actuary/consultant associated wirtification?	th an actuar	ial consu	Ilting				
12.1	Does the reporting entity own any securities of a real estate holding	company or otherwise hold real estate indirectly?				Yes []	No [X	[]
	12.11 Name of rea	al estate holding company							
		parcels involved							
	12.13 Total book/a	adjusted carrying value				\$			0
12.2	If, yes provide explanation:								
13. 13.1	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENT What changes have been made during the year in the United States	s manager or the United States trustees of the rep							
13.2	Does this statement contain all business transacted for the reporting					Yes []	No []
13.3	Have there been any changes made to any of the trust indentures d					Yes []
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved] No []	N/A [[X]
14.1	Are the senior officers (principal executive officer, principal financial similar functions) of the reporting entity subject to a code of ethics, v a. Honest and ethical conduct, including the ethical handling of acturelationships;	which includes the following standards?				Yes [)	(]	No []
	b. Full, fair, accurate, timely and understandable disclosure in the pec. Compliance with applicable governmental laws, rules and regulat	ions;	entity;						
	d. The prompt internal reporting of violations to an appropriate persoe. Accountability for adherence to the code.	on or persons identified in the code; and							
14.11	If the response to 14.1 is No, please explain:								
	Has the code of ethics for senior managers been amended?					Yes []	No [X	[]
14.3 14.31	Have any provisions of the code of ethics been waived for any of the If the response to 14.3 is yes, provide the nature of any waiver(s).					Yes []	No [X	[]

	SVO Bank List?	entity the beneficiary of a Letter of Credit that is unrelated to re			Yes [] N	lo [X
	bank of the Lette	er of Credit and describe the circumstances in which the Lette	er of Credit is triggered	I.			
	1 American Bankers Association (ABA) Routing	2		3		4	
	Number	Issuing or Confirming Bank Name		nat Can Trigger the Letter of Credit		ount	
	I.	<u>'</u>					
		BOARD O	F DIRECTORS	;			
	thereof?	or sale of all investments of the reporting entity passed upon			Yes [X] N	lo [
	thereof?	ng entity keep a complete permanent record of the proceedin			Yes [X] N	lo [
•	part of any of its	g entity an established procedure for disclosure to its board o officers, directors, trustees or responsible employees that is	in conflict or is likely to	conflict with the official duties of such	Yes [X	1 1	lo [
	porcon:				103 [X] N		
	Llas this statemen		ANCIAL	sinles (s. g. Constally Asserted			
	Accounting Prince	ent been prepared using a basis of accounting other than Staciples)?	tutory Accounting Prin	ciples (e.g., Generally Accepted	Yes [] N	lo [)
1		aned during the year (inclusive of Separate Accounts, exclusi	ve of policy loans):	20.11 To directors or other officers	.\$		
				20.12 To stockholders not officers	.\$		
				20.13 Trustees, supreme or grand (Fraternal Only)	\$		
2	Total amount of	loans outstanding at the end of year (inclusive of Separate A	ccounts, exclusive of				
	policy loans):			20.21 To directors or other officers			
				20.22 To stockholders not officers 20.23 Trustees, supreme or grand (Fraternal Only)			
1	Were any assets obligation being	s reported in this statement subject to a contractual obligation reported in the statement?	to transfer to another	narty without the liability for such			
2	If yes, state the	amount thereof at December 31 of the current year:		21.21 Rented from others	.\$		
				21.22 Borrowed from others			
				21.23 Leased from others			
				21.24 Other	.\$		
ı	Does this staten	nent include payments for assessments as described in the A ation assessments?	innual Statement Instr	uctions other than guaranty fund or	7 oo 7	1 1	ا ما
2	If answer is yes:		22.:	21 Amount paid as losses or risk adjustment	\$		
				22 Amount paid as expenses23 Other amounts paid			
1	Does the reporti	ng entity report any amounts due from parent, subsidiaries or					
2		iny amounts receivable from parent included in the Page 2 an	_		-	-	-
1	Does the insure	r utilize third parties to pay agent commissions in which the ar	mounts advanced by t	he third parties are not settled in full within	Yes [
2	,	o 24.1 is yes, identify the third-party that pays the agents and			•		•
			Is the Third-Party Ager	ıt İ			
		Name of Third-Party	a Related Party (Yes/No)				
		INVE	STMENT				
1	Were all the sto	cks, bonds and other securities owned December 31 of curre	ent year, over which the	e renorting entity has exclusive control in			
•		ession of the reporting entity on said date? (other than securiti			Yes [X] [lo [

25.02	If no, give full and complete information relating thereto					
25.03		ogram including value for collateral and amount of loaned securities, and ative is to reference Note 17 where this information is also provided)				
25.04	For the reporting entity's securities lending program, report and Instructions.	ount of collateral for conforming programs as outlined in the Risk-Based Capital	.\$			0
25.05	For the reporting entity's securities lending program, report amount	ount of collateral for other programs.	.\$			0
25.06		securities) and 105% (foreign securities) from the counterparty at theYes [] No [.]	N/A	[X]
25.07	Does the reporting entity non-admit when the collateral receive	d from the counterparty falls below 100%? Yes [] No []	N/A	[X]
25.08	Does the reporting entity or the reporting entity 's securities lend conduct securities lending?	ding agent utilize the Master Securities lending Agreement (MSLA) to Yes [] No [.]	N/A	[X]
25.09	For the reporting entity's securities lending program state the a	mount of the following as of December 31 of the current year:				
	25.092 Total book adjusted/carrying value of re	assets reported on Schedule DL, Parts 1 and 2einvested collateral assets reported on Schedule DL, Parts 1 and 2orted on the liability page.	\$			0
26.1	control of the reporting entity or has the reporting entity sold or	entity owned at December 31 of the current year not exclusively under the transferred any assets subject to a put option contract that is currently in .03).	Yes [1 [X	No []
26.2	If yes, state the amount thereof at December 31 of the current y	year: 26.21 Subject to repurchase agreements	. \$. \$. \$. \$. \$. \$. \$. \$. \$. \$		47	0 0 0 0 7,330 0
26.3	For category (26.26) provide the following:					_
	Nature of Restriction	2 Description	Am	3 nount		<u></u>
27.1	Does the reporting entity have any hedging transactions reporte	ed on Schedule DB?	Yes [] [No []	Х]
27.2	If yes, has a comprehensive description of the hedging program If no, attach a description with this statement.	n been made available to the domiciliary state?] No []	N/A	[X]
NES 2	7.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTIT	TIES ONLY:				
27.3	Does the reporting entity utilize derivatives to hedge variable an	nnuity guarantees subject to fluctuations as a result of interest rate sensitivity? .	Yes [] [No [)	Х]
27.4	27	7.41 Special accounting provision of SSAP No. 108	Yes [] 1		X]
27.5	following: The reporting entity has obtained explicit approval fron Hedging strategy subject to the special accounting pro Actuarial certification has been obtained which indicate reserves and provides the impact of the hedging strate Financial Officer Certification has been obtained which		Yes [] [No [)	(]
28.1		of the current year mandatorily convertible into equity, or, at the option of the	Yes [] !	No []	Х]
28.2	If yes, state the amount thereof at December 31 of the current	year	.\$			0
29.		estate, mortgage loans and investments held physically in the reporting entity's and other securities, owned throughout the current year held pursuant to a				
	custodial agreement with a qualified bank or trust company in a	accordance with Section 1, III - General Examination Considerations, F. reements of the NAIC Financial Condition Examiners Handbook?	Yes [1 [X	No []
29.01	custodial agreement with a qualified bank or trust company in a Outsourcing of Critical Functions, Custodial or Safekeeping Ag		Yes [X] I	No []
29.01	custodial agreement with a qualified bank or trust company in a Outsourcing of Critical Functions, Custodial or Safekeeping Ag For agreements that comply with the requirements of the NAIC	reements of the NAIC Financial Condition Examiners Handbook?				1

GENERAL INTERROGATORIES

29.02	For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location
	and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Penn Mutual Asset Management, LLC	A

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
				Investment
				Management
Central Registration				Agreement
Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	(IMA) Filed
			Securities and Exchange	
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Commission	DS
				l I

30.2 If yes, complete the following schedule:

1	2	3
		Book/Adjusted
CUSIP#	Name of Mutual Fund	Carrying Value
30 2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
		Amount of Mutual	
		Fund's Book/Adjusted	
		Carrying Value	
	Name of Significant Holding of the	Attributable to the	Date of
Name of Mutual Fund (from above table)	Mutual Fund	Holding	Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
			Excess of Statement
			over Fair Value (-), or
	Statement (Admitted)		Fair Value over
	Value	Fair Value	Statement (+)
31.1 Bonds	328,359,326	295,405,723	(32,953,603)
31.2 Preferred stocks	375,639	377,349	1,710
31.3 Totals	328,734,965	295,783,072	(32,951,893)

31.4	Describe the sources or methods utilized in determining the fair values:					
	Fair value was determined using either an external pricing service or management's pricing model.					
32.1	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Yes	[]	No [Х]
32.2	If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?	Yes	[]	No []
32.3	If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:					
33.1 33.2	Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?	Yes	[X]	No []
33.Z	ii rio, iist exceptions.					
34.	By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security: a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available. b. Issuer or obligor is current on all contracted interest and principal payments. c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.					
	Has the reporting entity self-designated 5GI securities?	Yes	[]	No [Χ]
35.	By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security: a. The security was purchased prior to January 1, 2018. b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators. d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.					
	Has the reporting entity self-designated PLGI securities?	Yes	[]	No [Χ]
36.	By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund: a. The shares were purchased prior to January 1, 2019. b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.					
	 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019. d. The fund only or predominantly holds bonds in its portfolio. 					
	e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO. f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.					
	Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?	Yes	[]	No [Χ]
37.	By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following: a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date. b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.					
	 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review. d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 					
	37.c are reported as long-term investments. Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?	(] N	lo []	N/A	[]

38.1	Does the reporting entity directly hold cryptocurrencies?	Yes [] No	[X]
38.2	If the response to 38.1 is yes, on what schedule are they reported?			
39.1	Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?	Yes [] No	[X]
39.2	If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars? 39.21 Held directly	Yes [Yes [] No) []) []
39.3	If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.			
	1 2 3 Immediately Accepted for Converted to USD, Payment of Name of Cryptocurrency Directly Held, or Both Premiums			
	OTHER			
40.1	Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?	.\$		31, 100
40.2	List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations service organizations and statistical or rating bureaus during the period covered by this statement.	3,		
	1 Name 2 Amount Paid AMBest			
41.1	Amount of payments for legal expenses, if any?	.\$		0
41.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.			
	1 2 Name Amount Paid			
42.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?	.\$		0
42.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.			
	1 2 Name Amount Paid			

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

.2 If	f yes, indicate premium earned on U.S. business only			\$	
3 W	What portion of Item (1.2) is not reported on the Medicare Supplement In	surance Experience Exhibit?		\$	
1	I.31 Reason for excluding:				
1 Ir	ndicate amount of earned premium attributable to Canadian and/or Othe	r Alien not included in Item (1.2) above		\$	
5 Ir	ndicate total incurred claims on all Medicare Supplement insurance			\$	
6 Ir	ndividual policies:	Most current th	nree years:		
			mium earned		
			ırred claims		
		1.63 Number of	of covered lives		
			to most current three year		
			mium earned		
			rred claims		
		1.66 Number of	of covered lives		
7 G	Group policies:	Most current th	•		
			mium earned		
		1.72 Total incu	ırred claims	\$	
		1.73 Number of	of covered lives		
			to most current three year		
		1.74 Total prer	nium earned	\$	
		1.75 Total incu	rred claims	\$	
		1.76 Number o	of covered lives		
Н	Health Test:				
		1 Current Year	2 Prior Year		
	Premium Numerator				
	Premium Denominator				
	2.3 Premium Ratio (2.1/2.2)				
	2.4 Reserve Numerator				
	2.5 Reserve Denominator 2.6 Reserve Ratio (2.4/2.5)				
	Does this reporting entity have Separate Accounts?			V . F	1 N . V 1
				_] No [X]
2 If	f yes, has a Separate Accounts Statement been filed with this Department	nt?	Yes	[] No [J N/A [
3 V d	What portion of capital and surplus funds of the reporting entity covered but the Separate Accounts to the general account for use but the general account for use but the general account for use but the general account for use but the general account for use but the general account for use but the general account for use but the general account for use the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general account for the general	by assets in the Separate Accounts state by the general account?	ment, is not currently	\$	
	State the authority under which Separate Accounts are maintained:				
5 W	Was any of the reporting entity's Separate Accounts business reinsured a	as of December 31?		Yes [] No [X]
6 H	Has the reporting entity assumed by reinsurance any Separate Accounts	business as of December 31?		Yes [] No [X]
Α	f the reporting entity has assumed Separate Accounts business, how mu Accounts reserve expense allowances is included as a negative amount net)"?	n the liability for "Transfers to Separate A	Accounts due or accrued		
cl	For reporting entities having sold annuities to another insurer where the in slaimant (payee) as the result of the purchase of an annuity from the repo	orting entity only:	•		
	Amount of loss reserves established by these annuities during the curren ist the name and location of the insurance company purchasing the ann				
	1		2		
	'		Statement	Value	
	·		Statement on Purchas of Annu	e Date	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

	·							
5.1	Do you act as a custodian for health savings account	nts?					Yes [] No [X]	
5.2	If yes, please provide the amount of custodial funds	s held as of the re	eporting date				\$.0
5.3	Do you act as an administrator for health savings ac	ccounts?					Yes [] No [X]	
5.4	If yes, please provide the balance of funds administ	tered as of the re	porting date				\$.0
6.1 6.2	Are any of the captive affiliates reported on Schedu If the answer to 6.1 is yes, please provide the follow		norized reinsurers?			Yes [[] No [] N/A []	Χ]
	1	2	3	4	Ass	ets Supporting Rese	rve Credit	
	Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	5 Letters of Credit	6 Trust Agreements	7 Other	
7.	Provide the following for individual ordinary life insu ceded):						40,000,46	00
							\$	
		*Ordi	nary Life Insurance	Includes				
	Term (whether full ur				n app")			
	Whole Life (whether Variable Life (with or			j,jet issue,"sho	rt form app")			
	Universal Life (with o	or without second	lary gurarantee)					
	Variable Universal Li	ife (with or withou	ut secondary gurara	ntee)				
8.	Is the reporting entity licensed or chartered, register	red, qualified, eliç	gible or writing busi	ness in at least	two states?		Yes [] No [X]	
8.1	If no, does the reporting entity assume reinsurance the reporting entity?							
ife. Ac	cident and Health Companies Only:							
9.1	Are personnel or facilities of this reporting entity use by this reporting entity (except for activities such as	administration o	f jointly underwritter	n group contrac	cts and joint mortal	ity or morbidity		
	studies)?						Yes [X] No []	
9.2	Net reimbursement of such expenses between repo	orting entities:						
							\$	
				9.2	2 Received		5 1,054,00	JU
10.1	Does the reporting entity write any guaranteed inter-	est contracts?					Yes [] No [X]	
10.2	If yes, what amount pertaining to these lines is inclu	uded in:						
							\$	
11.	For stock reporting entities only:			10.	22 Page 4, Line 1		\$.0
								•
11.1	Total amount paid in by stockholders as surplus fun	nds since organiz	ation of the reporting	ig entity:			\$.0
12.	Total dividends paid stockholders since organization	n of the reporting	g entity:	40			•	^
							\$ \$	
								. •
13.1	Does the reporting entity reinsure any Workers' Cor Reinsurance (including retrocessional reinsurance) benefits of the occupational illness and accident ex written as workers' compensation insurance.	assumed by life	and health insurers	of medical, wa	age loss and death		Yes [] No [X]	
13.2	If yes, has the reporting entity completed the Worke	ers' Compensatio	on Carve-Out Suppl	ement to the A	nnual Statement?		Yes [] No [X]	
13.3	If 13.1 is yes, the amounts of earned premiums and	d claims incurred	in this statement ar	·e:			-	
0	, ,	5454	1		2	3		
			Reinsuran Assume	d	leinsurance Ceded	Net Retained		
	13.31 Earned premium							
	13.32 Paid claims							
	13.33 Claim liability and reserve (beginning of year) 13.34 Claim liability and reserve (end of year))			U	0		
	13.34 Claim liability and reserve (end of year)			0		0		

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4	If reinsurance assumed included amounts with attachment points below \$1 13.34 for Column (1) are:	,000,000, the distribution of th	e amounts repo	rted in Lines 13.31 and				
	Attachment Point		1 arned emium	2 Claim Liability and Reserve				
	13.41 <\$25,000			0				
	13.42 \$25,000 - 99,999		0	0				
	13.43 \$100,000 - 249,999		0	0				
	13.44 \$250,000 - 999,999		0	0				
	13.45 \$1,000,000 or more		0	0				
13.5	What portion of earned premium reported in 13.31, Column 1 was assume	d from pools?			.\$			0
raterna	al Benefit Societies Only:							
14. 15.	Is the reporting entity organized and conducted on the lodge system, with r How often are meetings of the subordinate branches required to be held?			-]	No []
16.	How are the subordinate branches represented in the supreme or governin	g body?						
17.	What is the basis of representation in the governing body?							
18.1	How often are regular meetings of the governing body held?				•			
18.2 18.3	When was the last regular meeting of the governing body held? When and where will the next regular or special meeting of the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing beginning to the governing body held?							
	How many members of the governing body attended the last regular meeting							
18.4 18.5	How many of the same were delegates of the subordinate branches?	-						
19.	How are the expenses of the governing body defrayed?							
20.	When and by whom are the officers and directors elected?							
21.	What are the qualifications for membership?				•			
22.	What are the limiting ages for admission?							
23.	What is the minimum and maximum insurance that may be issued on any	one life?			-			
24.	Is a medical examination required before issuing				Yes []	No []
25.	Are applicants admitted to membership without file and action with an		_	allot and initiation?	Yes [
26.1	Are notices of the payments required sent to the mbe			Yes [] No [_	N/A	
26.2 27.	If yes, do the notices state the purpose for which money to be with the work of first and subsequent year's payments may be used for its first and subsequent year's payments.	management eynenses?			Yes []	NO [J
21.		ear						%
		quent Years		_				%
28.1 28.2	Is any part of the mortuary, disability, emergency or reserve fund, or the ac If so, what amount and for what purpose?				Yes [No [] ~
_0	1 30, what amount and for what purpose:							
29.1	Does the reporting entity pay an old age disability benefit?				Yes []	No []
29.2	If yes, at what age does the benefit commence?							
30.1	Has the constitution or have the laws of the reporting entity been amended	during the year?			Yes []	No []
30.2	If yes, when?							
31.	Have you filed with this Department all forms of benefit certificates issued, in force at the present time?	a copy of the constitution and	all of the laws, r	ules and regulations	 Yes [1	No [1
32.1	State whether all or a portion of the regular insurance contributions were w account of meeting attained age or membership requirements?	aived during the current year ι	under premium-	paying certificates on	Yes [_	
32.2	If so, was an additional reserve included in Exhibit 5?			Yes [] No []	N/A	[]
32.3	If yes, explain							
33.1	Has the reporting entity reinsured, amalgamated with, or absorbed any con	npany, order, society, or assoc	ciation during the	e year?	Yes []	No []
33.2	If yes, was there any contract agreement, or understanding, written or oral,							
	director, trustee, or any other person, or firm, corporation, society or associ emolument, or compensation of any nature whatsoever in connection with,							
	absorption, or transfer of membership or funds?			Yes [] No []	N/A	[]
34.	Has any present or former officer, director, trustee, incorporator, or any oth				Vaa 1	1	No r	1
35.1	claims of any nature whatsoever against this reporting entity, which is not in Does the reporting entity have outstanding assessments in the form of lien				Yes [-	No [-
35.1 35.2	If yes, what is the date of the original lien and the outst ding Ou anding	ns the smain surp	r:	ui pius :	Yes [J	INU [J
	Date Lie moun							

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

		\$000 omitted for am	ounts of life insura			
		2022	2 2021	3 2020	4 2019	5 2018
	Life Insurance in Force	2022	2021	2020	20.0	20.0
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col.					
	4)	1,665,351	1,632,115	1,600,993	115,323	110,662
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2 789 826	1 456 564	480 133	521 196	530,327
3.	Credit life (Line 21, Col. 6)					0
4.	Group excluding FEGLI/SGLI (Line 21 Col. 9 less					
•	Lines 43 & 44, Col. 4)					0
5.	Industrial (Line 21, Col. 2)		0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)		0	0	0	0
7.	Total (Line 21, Col. 10)	4,455,177	3,088,679	2,081,126	636,519	640,989
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
	New Business Issued					0
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col.					
	2)					17,359
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					139,766
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)		0		0	0
12.	Industrial (Line 2, Col. 2)		0	0	0	0
13.	Total (Line 2, Col. 10)	1,463,573	1,077,213	645	70,329	157, 125
	Premium Income - Lines of Business					
4.4	(Exhibit 1 - Part 1)	0				0
14. 15.1	Industrial life (Line 20.4, Col. 2)					
	Ordinary-individual annuities (Line 20.4, Col. 3)					
16	Credit life (group and individual) (Line 20.4, Col. 5)					0
	Group life insurance (Line 20.4, Col. 6)					0
	Group annuities (Line 20.4, Col. 7)					0
18.1	A & H-group (Line 20.4, Col. 8)	0	0			0
	A & H gradit (group and individual) (Line 20.4					
	Col. 9)					0
18.3	A & H-other (Line 20.4, Col. 10)	0	0	0	0	0
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)	0	0	0	0	0
20.	Total					22 823 071
20.	Balance Sheet (Pages 2 & 3)		20,700,007			
21.	Total admitted assets excluding Separate Accounts					
	business (Page 2, Line 26, Col. 3)	376,321,203	385,656,131	352,392,960	174,611,925	168,787,284
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	242 712 100	247 002 776	200 260 242	155 164 241	140 046 226
23.	Aggregate life reserves (Page 3, Line 1)					
	Evenes VM 20 deterministic/stechnotic records over					
20.1	NPR related to Line 7.1	0	0	0	0	0
24.	Aggregate A & H reserves (Page 3, Line 2)					0
25.	Deposit-type contract funds (Page 3, Line 3)					0
26.	Asset valuation reserve (Page 3, Line 24.01)			1, 137,885		481,183
27.	Capital (Page 3, Lines 29 and 30)					
28.	Surplus (Page 3, Line 37)	30,609,005	35,853,355	21,023,618	17,447,584	17,841,058
	Cash Flow (Page 5)	(40, 404, 400)	00 000 010	405 040 000	7 040 440	00 007 470
29.	Net Cash from Operations (Line 11)	(19, 181,498)	30,830,010	100,846,960	1 ,010,110	20,397,176
30.	Risk-Based Capital Analysis Total adjusted capital	3/ 301 517	30 460 051	24 161 503	20 114 350	20 322 241
30. 31.	Authorized control level risk - based capital					
31.	Percentage Distribution of Cash, Cash		+,000,100		1,224,070	1,040,000
	Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3)					
00	x 100.0	^4 4	22.2	25.0	25.0	05.0
32.	Bonds (Line 1)					
33. 34.	Mortgage loans on real estate(Lines 3.1 and 3.2)					
35.	Real estate (Lines 4.1, 4.2 and 4.3)					
36.	Cash cash equivalents and short-term investments					
00.	(Line 5)	7.6	5.4	4.9	4.0	3.7
37.	Contract loans (Line 6)	0.1	0.1	0.1	0.2	0.1
38.	Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42.	Aggregate write-ins for invested assets (Line 11)		0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets	0.0	0.0	0.0	0.0	3.0
15.	(Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

((Continued)	

		· · · · · · · · · · · · · · · · · · ·	onunueu)			
		1 2022	2 2021	3 2020	4 2019	5 2018
	Investments in Parent, Subsidiaries and					
44.	Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47.	Affiliated about terms investments (subtatel included					
40	in Schedule DA Verification, Col. 5, Line 10) Affiliated mortgage loans on real estate			0		0
48. 49.	All other affiliated				0	0
50.	Total of above Lines 44 to 49	•	•	0	0	
51.						
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2).					
53.	Total admitted assets (Page 2, Line 28, Col. 3) Investment Data	376,321,203	385,656,131	352,392,960	174,611,925	168,787,284
54.	Net investment income (Exhibit of Net Investment					
	Income)	9,083,382	8,124,395	6,741,963	6, 179, 191	5,924,388
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(818,229)	0	0	119,350	0
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(428,143)	(108,282)	0	0	0
57.	Total of above Lines 54, 55 and 56					5,924,388
58.	Benefits and Reserve Increases (Page 6) Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)					
59.	Total contract/cortificate banefits A 9 H /Lines 12					
	& 14, Col. 6)	0	0	0	0	0
60.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	14,388,031	16,803,133	44,231,812	6,280,460	5,426,275
61.	Increase in A & H reserves (Line 19, Col. 6)	0	0	0	0	0
62.	Dividends to policyholders and refunds to members (Line 30, Col. 1)	0	0	0	0	0
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	22.7	21.3	0.4	25.4	14.0
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	2.2	2.9	5.4	8.9	7.8
65.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67.	A 0 11					
	expenses (Schedule H, Pt. 1, Line 10, Col. 2) A & H Claim Reserve Adequacy	0.0	0.0	0.0	0.0	0.0
68.	Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	XXX	XXX	XXX	XXX
69.	Prior years' claim liability and reserve -					
	comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	XXX	XXX	XXX	XXX
70.	Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	0	xxx	XXX	XXX	xxx
71.	Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)					
	Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72.	Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73.	Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)					
74.	Ordinary - individual annuities (Page 6, Col. 4)	(37,096,802)	(12,643,086)	(46,895)	(539,237)	(459,870
75.	Ordinary-supplementary contracts					
76.	Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. 78	Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) Group annuities (Page 6, Col. 5)	0 (51 500)	(45, 826)	0 //5 151\	0	0
78. 79.	A & H-group (Page 6.5, Col. 3)					
80.	A & H-credit (Page 6.5, Col. 10)					
81.	A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)					
82.	Aggregate of all other lines of business (Page 6, Col. 8)	^ ا	_	0	0	_
83.	Fraternal (Page 6, Col. 7)			0		0
84.	Total (Page 6, Col. 1)	(18,748,948)	10,480,306	(1,029,726)		_
	If a party to a merger, have the two most recent years	. , , ,	, , ,	(, - , ,	(- , ,	(.,000,210



DIRECT BUSINESS IN THE STATE OF New York

DURING THE YEAR 2022

IAIC	Group Code 0850	LI	FE INSURANCE		NAIC Compan	y Code 13588
	DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1.		12,096,181	0	0		12,096,18
2.		0	0	0	0	
3.	Deposit-type contract funds	0	XXX			
4.	Other considerations	0		0	0	
5.	Totals (Sum of Lines 1 to 4)	12,096,181	0	0	0	12,096,18
	DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS surance:					
6.1	Paid in cash or left on deposit				0	
	Applied to pay renewal premiums	0	0	0	0	
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	
6.4	Other	0		0	0	
		0			0	
Annui	,					
7.1	Paid in cash or left on deposit	0	0	0	0	
7.2	Applied to provide paid-up annuities	0			0	
7.3	Other		0	0	0	
7.4	Totals (Sum of Lines 7.1 to 7.3)				0	
8.	Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	
	DIRECT CLAIMS AND BENEFITS PAID					
9.	Death benefits	1.234.567	0	0	0	1.234.5
10.	Matured endowments	0	0	0	0	
11.	Annuity benefits	1.949.499		0	0	1.949.4
12.	Surrender values and withdrawals for life contracts		0	0	0	49.948.6
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid		0	0	0	,
14	All other benefits, except accident and health			0	0	
15.	Totals	53.132.698	0	n	n	53.132.6
	DETAILS OF WRITE-INS	00,102,000				00, 102,0
1301.						
1302.						
1303.						
	Summary of Line 13 from overflow page			0		
	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	

	Ordinary			Credit Life						
				and Individual)		Group	-	ndustrial		Total
DIRECT DEATH	1	2	3	4	5	6	7	8	9	10
BENEFITS AND			No. of							
MATURED	No. of		Ind.Pols.				No. of		No. of	
ENDOWMENTS	Pols. &		& Gr.		No. of		Pols. &		Pols. &	
INCURRED	Certifs.	Amount	Certifs.	Amount	Certifs.	Amount	Certifs.	Amount	Certifs.	Amount
16. Unpaid December 31, prior			_	_		_	_	_		
year	1	3,235,196	0	0	0	0	0	0	1	3,235,196
17. Incurred during current year	95	1,243,536	0	0	0	0	0	0	95	1,243,536
Settled during current year:										
18.1 By payment in full	93	4,449,582	0	0	0	0	0	0	93	4,449,582
18.2 By payment on										, ,
compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	93	4,449,582	0	0	0	0	0	0	93	4,449,582
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	93	4,449,582	0	0	0	0	0	0	93	4,449,582
19. Unpaid Dec. 31, current										
year (16+17-18.6)	3	29, 150	0	0	0	0	0	0	3	29,150
					No. of					
POLICY EXHIBIT					Policies					
20. In force December 31, prior										
year	7,547	1,627,789,397	0	(a)0	0	0	0	0	7,547	1,627,789,397
21. Issued during year	792	1, 463, 573, 124	0	0	0	0	0	0	792	1,463,573,124
22. Other changes to in force		/=a aa=	_	_	_	_	_	_	/85	/50 005 5
(Net)	(382)	(50,027,905)	0	0	0	0	0	0	(382)	(50,027,905)
23. In force December 31 of	7 057	2 0/1 22/ 616	0	(a) 0	0	0	0	0	7 057	2 041 224 616
current year	7,957	3,041,334,616	U	(a) 0	U	U	U	U	7,957	3,041,334,616

(a) Includes Individual Credit Life Insurance prior year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$0 , current year \$0

ACCIDENT AND HEALTH INSURANCE

	<i>r</i>	ACCIDEIN AND	IILALIII II1301	VAITUL		
		1	2	3	4	5
				Policyholder Dividends		
				Paid, Refunds to		
			Direct Premiums	Members or Credited		Direct Losses
		Direct Premiums	Earned	on Direct Business	Direct Losses Paid	Incurred
24.	Group Policies (b)					
24.1	Federal Employees Health Benefits Plan premium (b)					
24.2	Credit (Group and Individual)					
	Collectively renewable policies/certificates (b)					
	Medicare Title XVIII exempt from state taxes or fee					
	Other Individual Policies:					
25.1	Non-cancelable (b)					
	Guaranteed renewable (b)					
	Non-renewable for stated reasons only (b)					
	Other accident only				•••••	
	All other (b)					
	Totals (sum of Lines 25.1 to 25.5)					
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

insured under indemnity only products



DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

	Group Code 0850	- 11	FE INSURANCE	=		= YEAR 2022 iny Code 13588
NAIC	Group Code 0650	1	1 L 111301771101	MAIC Compa	5	
	DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	Ordinary	Credit Life (Group and Individual)	3 Group	4 Industrial	Total
1.	Life insurance	12,096,181	0	0	0	12,096,181
2.	Annuity considerations	0	0	0		
3.	Deposit-type contract funds	0	XXX	0	XXX	(
4.	Other considerations	0	0	0	0	
5.	Totals (Sum of Lines 1 to 4)	12,096,181	0	0	0	12,096,181
Life ir	DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS ISUITAINCE:					
6.1	Paid in cash or left on deposit	0	0	0	0	(
6.2		0	0	0	0	(
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period		0	0	0	(
6.4	Other	0	0	0	0	(
6.5	Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	(
Annu	ties:					
7.1	Paid in cash or left on deposit	0	0	0	0	(
7.2		0	0	0	0	(
7.3	Other	0	0	0	0	(
7.4	Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	(
8.	Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	(
	DIRECT CLAIMS AND BENEFITS PAID					
9.	Death benefits			0	0	1,234,567
10.	Matured endowments			0	0	(
11.	Annuity benefits		0	0		1,949,499
12.	Surrender values and withdrawals for life contracts	49,948,632	0	0	0	49 , 948 , 632
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0		
	, , , , , , , , , , , , , , , , , , ,		0	0	0	(
15.	Totals	53, 132, 698	0	0	0	53,132,698
	DETAILS OF WRITE-INS					
1302.						
1303.						
	Summary of Line 13 from overflow page	0	0	0	0	(
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	(

	Ordinary			Credit Life						
				and Individual)		Group	-	ndustrial		Total
DIRECT DEATH	1	2	3	4	5	6	7	8	9	10
BENEFITS AND			No. of							
MATURED	No. of		Ind.Pols.				No. of		No. of	
ENDOWMENTS	Pols. &		& Gr.		No. of		Pols. &		Pols. &	
INCURRED	Certifs.	Amount	Certifs.	Amount	Certifs.	Amount	Certifs.	Amount	Certifs.	Amount
16. Unpaid December 31, prior			_	_		_	_	_		
year	1	3,235,196	0	0	0	0	0	0	1	3,235,196
17. Incurred during current year	95	1,243,536	0	0	0	0	0	0	95	1,243,536
Settled during current year:										
18.1 By payment in full	93	4,449,582	0	0	0	0	0	0	93	4,449,582
18.2 By payment on										, ,
compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	93	4,449,582	0	0	0	0	0	0	93	4,449,582
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	93	4,449,582	0	0	0	0	0	0	93	4,449,582
19. Unpaid Dec. 31, current										
year (16+17-18.6)	3	29, 150	0	0	0	0	0	0	3	29,150
					No. of					
POLICY EXHIBIT					Policies					
20. In force December 31, prior										
year	7,547	1,627,789,397	0	(a)0	0	0	0	0	7,547	1,627,789,397
21. Issued during year	792	1, 463, 573, 124	0	0	0	0	0	0	792	1,463,573,124
22. Other changes to in force		/=a aa=	_	_	_	_	_	_	/85	/50 005 5
(Net)	(382)	(50,027,905)	0	0	0	0	0	0	(382)	(50,027,905)
23. In force December 31 of	7 057	2 0/1 22/ 616	0	(a) 0	0	0	0	0	7 057	2 041 224 616
current year	7,957	3,041,334,616	U	(a) 0	U	U	U	U	7,957	3,041,334,616

	A	CCIDENT AND	HEALTH INSU	RANCE		
		1	2	3	4	5
				Policyholder Dividends		
				Paid, Refunds to		
			Direct Premiums	Members or Credited		Direct Losses
		Direct Premiums	Earned	on Direct Business	Direct Losses Paid	Incurred
24.	Group Policies (b)					
24.1	Federal Employees Health Benefits Plan premium (b)					
24.2	Credit (Group and Individual)					
24.3	Collectively renewable policies/certificates (b)					
24.4	Medicare Title XVIII exempt from state taxes or fee					
	Other Individual Policies:					
	Non-cancelable (b)					
25.2	Guaranteed renewable (b)					
25.3	Non-renewable for stated reasons only (b)					
25.4	Other accident only					
25.5	All other (b)					
	Totals (sum of Lines 25.1 to 25.5)					

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

		Indi	ustrial	Ordinary		Credit Life (Group and Individual)			10		
		1	2	3	4	5	6	Numb	Group er of	9	10
						Number of Individual Policies and Group		7	8		Total
		Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Amount of Insurance
1.	In force end of prior year	0	0	9,922	3,088,679	0	0	0	0	0	3,088,67
2.	Issued during year	0	0	792	1,463,573	0	0	0	0	0	1,463,57
3.	Reinsurance assumed	0	0	0	0	0	0	0	0	0	
4.	Revived during year	0	0	5	870	0	0	0	0	0	87
5.	Increased during year (net)	0	0	13	0	0	0	0	0	0	
6.	Subtotals, Lines 2 to 5	0	0	810	1,464,443	0	0	0	0	0	1,464,44
7.	Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	
8.	Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	
9.	Totals (Lines 1 and 6 to 8)	0	0	10,732	4,553,122	0	0	0	0	0	4,553,12
	Deductions during year:			, -	, ,						, ,
10.	Death	0	0	107	4,330	0	0	XXX	0	l0	4.33
11.	Maturity	0	0	0	0	0	0	XXX	0	0	,
12.	Disability	0	0	0	0	0	0	XXX	0	0	
13.	Expiry	0	0	25	665	0	0	0	0	0	66
14.	Surrender	0	0	149	29,817	0	0	0	0	0	29,81
	Lapse	0		181		0	0	0	0	0	52.5
16.	Conversion	0		2	3,000	0	0	XXX	XXX	XXX	3,00
	Decreased (net)	0		10	7.619	0	0			0	7.6
18.	Reinsurance	0			0	0	0	0	Λ	0	, , 0
	Aggregate write-ins for decreases			0	0	0	n	0		n	
	Totals (Lines 10 to 19)	0		474	97,945	0	0	0	0	0	97,94
	,	0			4,455,177		Λ	۰	٥	o	4,455,17
21.	Reinsurance ceded end of year	XXX		XXX	3,229,282	XXX	0	XXX	XXX	o	3,229,28
	Line 21 minus Line 22	XXX	0	XXX	1,225,895	XXX	(a) 0	XXX	XXX		1,225,89
23.		XXX	U	XXX	1,223,093	***	(a) U	XXX	XXX	U	1,223,08
0004	DETAILS OF WRITE-INS										
0802. 0803.											
	Summary of remaining write-ins for Line 8 from overflow										
0898.	page	0	0	0	0	0	٥	٥	0	n	
0899.	TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8			0			0		0		
0099.	above)	0	0	0	0	0	0	0	0	0	
1901.											
1902.											
1903.											
1998.	Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	
1999	TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19			•					•		
1000.	above)	0	0	0	0	0	0	0	0	0	
ife, Acc	cident and Health Companies Only:		•		•	•	•			•	
a) Grou	ıp\$0 ; Individual \$	0									
	al Benefit Societies Only:										
	-up insurance included in the final totals of Line 21 (including	additions to certificat	es) number of certificate	S	.0 . Amount \$	0					
Addit	cional accidental death benefits included in life certificates we	ere in amount \$) Door	the society collect any	contributions from mon	here for general evpen	ses of the society under	fully paid-up certificates	1 M [] 24Y C	1	
	accidental double borronto included in includios we	αποαπεψ	, Does	the society collect ally	COMMINUMENTS ITOM MEM	ibera ibi yericiai experi	ses of the society dilder	runy paru-up certificates	: 100 [] 110 [1	

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Indu	strial	Ordinary						
		1	2	3	4					
		Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance					
24.	Additions by dividends	XXX	0	XXX	0					
25.	Other paid-up insurance	_	0	1,316	24,587					
26.	Debit ordinary insurance	XXX	XXX	0	0					

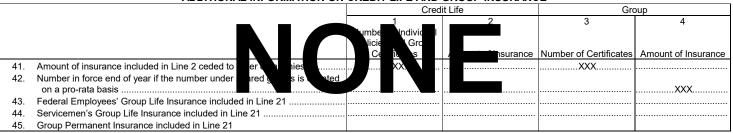
ADDITIONAL INFORMATION ON ORDINARY INSURANCE

			uring Year	In Force End of Year							
		(Included	in Line 2)	(Included	in Line 21)						
		1	2	3	4						
	Term Insurance Excluding Extended Term Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance						
27.	Term policies - decreasing	0	0	0	0						
28.	Term policies - other	648	1,377,105	3,605	2,783,972						
29.	Other term insurance - decreasing	XXX	0	XXX	0						
30.	Other term insurance	XXX	60	XXX	60						
31.	Totals (Lines 27 to 30)	648	1,377,165	3,605	2,784,032						
	Reconciliation to Lines 2 and 21:										
32.	Term additions	XXX	0	XXX	0						
33.	Totals, extended term insurance	XXX	XXX	100	5,794						
34.	Totals, whole life and endowment	144	86,408	6,553	1,665,351						
35.	Totals (Lines 31 to 34)	792	1,463,573	10,258	4,455,177						

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

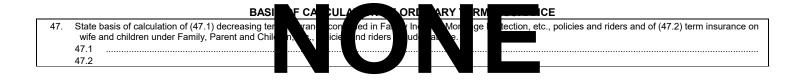
		Issued Du (Included	ıring Year in Line 2)	In Force End of Year (Included in Line 21)		
			2	3	4	
		Non-Participating	Participating	Non-Participating	Participating	
36	Industrial	0	0	0	0	
37.	Ordinary	1,463,573	0	3,041,335	1,413,842	
38.	Credit Life (Group and Individual)	0	0	0	0	
39.	Group	0	0	0	0	
40.	Totals (Lines 36 to 39)	1,463,573	0	3,041,335	1,413,842	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE



ADDITIONAL ACCIDENTAL DEATH BENEFITS

	70.450
46. Amount of additional accidental death benefits in force end of year under ordinary policies	/6,150



POLICIES WITH DISABILITY PROVISIONS

	i deloted with blowblett i Royloldko											
		Industrial			Ordinary		Credit		Group			
		1	2	3	4	5	6	7	8			
								Number of				
		Number of		Number of		Number of		Certifi-	Amount of Ins			
	Disability Provisions	Policies	Amount of Insurance	Policies	Amount of Insurance	Policies	Amount of Insurance	cates	rance			
48.	Waiver of Premium	0	0	596	187,464	0	0	0	0			
49.	Disability Income	0	0	0	0	0	0	0	0			
50.	Extended Benefits	0	0	XXX	XXX	0	0	0	0			
51.	Other	. 0	0	0	0	0	0	0	0			
52.	Total	0	(a) 0	596	(a) 187,464	0	(a) 0	0	(a) 0			

⁽a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

	SUPPLEMENTARY CONTRACTS										
		Ordi	nary	Gre	oup						
		1	2	3	4						
		Involving Life	Not Involving Life	Involving Life	Not Involving Life						
		Contingencies	Contingencies	Contingencies	Contingencies						
1.	In force end of prior year	0	4	0	0						
2.	In force end of prior year	0	0	0	0						
3.	Reinsurance assumed	0	0	0	0						
4.	Increased during year (net)	0	0	0	0						
5.	Total (Lines 1 to 4)	0	4	0	0						
	Deductions during year:										
6.	Decreased (net)	0	1	0	0						
7.	Reinsurance ceded	0	0	0	0						
8.	Totals (Lines 6 and 7)		1	0	0						
9.	In force end of year (line 5 minus line 8)	0	3	0	0						
10.	Amount on deposit	0	(a)32.422	0	(a)0						
11.	Income now payable	0	4 , 120	0	0						
12.	Amount of income payable	(a) 0	(a) 30,033	(a) 0	(a) 0						

ANNUITIES

	Ordinary Group									
		Ord	inary	Gre	Group					
		1	2	3	4					
		Immediate	Deferred	Contracts	Certificates					
1.	In force end of prior year	0	7,041	0	0					
2.	Issued during year	0	0	0	0					
3.	Reinsurance assumed	0	0	0	0					
4.	Increased during year (net)	. 0	0	0	0					
5.	Totals (Lines 1 to 4)	0	7,041	0	0					
	Deductions during year:									
6.	Decreased (net)	0	856	0	0					
7.	Reinsurance ceded		0	0	0					
8.	Totals (Lines 6 and 7)		856	0	0					
9.	In force end of year (line 5 minus line 8)	0	6, 185	0	0					
	Income now payable:									
10.	Amount of income payable	(a) 0	XXX	XXX	(a) 0					
	Deferred fully paid:									
11.	Account balance	XXX	(a) 220,114,666	XXX	(a) 0					
	Deferred not fully paid:		, , , , , , , , , , , , , , , , , , ,		, ,					
12.	Account balance	XXX	(a) 0	XXX	(a) 0					

ACCIDENT AND HEALTH INSURANCE

		Gro	oup	Cro	edit	Ot	her
		1	2	3	4	5	6
		Certificates	Premiums in Force	Policies	Premiums in Force	Policies	Premiums in Force
1.	In force end of prior year						
2.	Issued during year						
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		YYY		XXX
5.	Totals (Lines 1 to 4)		XXX				XXX
	Deductions during year:						
6.	Conversions		xx	×		XXX	XXX
7.	Decreased (net)				XXX		XXX
8.	Reinsurance ceded		XXX				XXX
9.	Totals (Lines 6 to 8)		XXX		XXX		XXX
10.	In force end of year (line 5						
	minus line 9)		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1	2
			Dividend
		Deposit Funds	Accumulations
		Contracts	Contracts
1.	In force end of prior year	6	0
2.	Issued during year	0	0
3.	Reinsurance assumed	0	0
4.	Increased during year (net)	0	0
5.	Totals (Lines 1 to 4)	6	0
	Deductions During Year:		
6.	Decreased (net)	3	0
7.	Reinsurance ceded	0	0
8.	Totals (Lines 6 and 7)	3	0
9.	In force end of year (line 5 minus line 8)	3	0
10.	Amount of account balance	(a) 0	(a) 0

⁽a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	(40,761)
2.	Current year's realized pre-tax capital gains/(losses) of \$	(201,216)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	0
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(241,978)
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(5,956)
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	(236,021)

AMORTIZATION

7		1	2	3	4
	Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2022	13,529	(19,486)	0	(5,956)
2.	2023	9,315	(36,341)	0	(27,026)
3.	2024	5,815	(33,644)	0	(27,829)
4.	2025	2,194	(27,021)	0	(24,827)
5.	2026	1,684	(20,287)	0	(18,603)
6.	2027	2,852	(13,267)	0	(10,416)
7.	2028	2,956	(8,809)	0	(5,852)
8.	2029	2,685	(7,296)	0	(4,611)
9.	2030	3,079	(5,679)	0	(2,599)
10.	2031	2,336	(3,962)	0	(1,626)
11.	2032	2,242	(2,162)	0	80
12.	2033	2,038	(1,304)	0	734
13.	2034	1,779	(1,352)	0	427
14.	2035	392	(1,420)	0	(1,029)
15.	2036	(2,240)	(1,455)	0	(3,694)
16.	2037	(5,002)	(1,537)	0	(6,539)
17.	2038	(7,781)	(1,582)	0	(9,363)
18.	2039	(10,470)	(1,640)	0	(12,110)
19.	2040	(12,027)	(1,733)	0	(13,759)
20.	2041	(11,940)	(1,801)	0	(13,741)
21.	2042	(12,626)	(1,860)	0	(14,486)
22.	2043	(13,094)	(1,759)	0	(14,853)
23.	2044	(12,397)	(1,536)	0	(13,934)
24.	2045	(9,140)	(1,232)	0	(10,372)
25.	2046	(4,483)	(971)	0	(5,454)
26.	2047	(1,270)	(690)	0	(1,960)
27.	2048	1,991	(491)	0	1,501
28.	2049	3,578	(391)	0	3,187
29.	2050	2,486	(280)	0	2,206
30.	2051	754	(170)	0	584
31.	2052 and Later	0	(60)	0	(60)
32.	Total (Lines 1 to 31)	(40,765)	(201,216)	0	(241,982)

ASSET VALUATION RESERVE

		Default Component Equity Component						
		1	2	3	4	5	6	7
		Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1.	Reserve as of December 31, prior year	1,527,741	0	1,527,741	79,855	0	79,855	1,607,596
2.	Realized capital gains/(losses) net of taxes - General Account	(298,018)	0	(298,018)	(520,210)	0	(520,210)	(818,228)
3.	Realized capital gains/(losses) net of taxes - Separate Accounts	(7,750)	0	(7,750)	(330,483)	0	(330,483)	(338,233)
4.	Unrealized capital gains/(losses) net of deferred taxes - General Account	0	0	0	0	0	0	0
5.	Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6.	Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7.	Basic contribution	514,525	0	514,525	0	0	0	514,525
8.	Accumulated balances (Lines 1 through 5 - 6 + 7)	1,736,497	0	1,736,497	(770,838)	0	(770,838)	965,659
9.	Maximum reserve	2,633,622	0	2,633,622	598,429	0	598,429	3,232,051
10.	Reserve objective	1,516,569	0	1,516,569	598,429	0	598,429	2,114,999
11.	20% of (Line 10 - Line 8)	(43,986)	0	(43,986)	273,853	0	273,853	229,868
12.	Balance before transfers (Lines 8 + 11)	1,692,512	0	1,692,512	(496,985)	0	(496,985)	1, 195,527
13.	Transfers	0	0	0	0	0	0	0
14.	Voluntary contribution	0	0	0	0	0	0	0
15.	Adjustment down to maximum/up to zero	0	0	0	496,985	0	496,985	496,985
16.	Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,692,512	0	1,692,512	0	0	0	1,692,512

ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

			4			OWN CITE		0 (" "	-	01: "		
			1	2	3	4 Balance for	Basic (Contribution	Reserv	ve Objective	Maximi o	um Reserve
Line	NAIC			Reclassify		AVR Reserve	5	0	7	8	9	10
Num-	Desia-		Book/Adjusted	Related Party	Add Third Party	Calculations		Amount		Amount		Amount
ber	nation	Description	Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		LONG-TERM BONDS	- , 5			(00.0.1 2 0)	1 40101	(00.0.1 % 0)	. doto.	(00:0: 1 // 1)		(00.0. 1 × 0)
1.		Exempt Obligations	2.180.853	XXX	xxx	2.180.853	0.0000	0	0.0000	l0	0.0000	0
2.1	1	NAIC Designation Category 1.A	82,670,144	XXX	XXX	82,670,144	0.0002	16,534	0.0007	57,869	0.0013	107,471
2.2	1	NAIC Designation Category 1.B	6,717,148	XXX	XXX	6,717,148	0.0004	2,687	0.0011	7,389	0.0023	15,449
2.3	1	NAIC Designation Category 1.C	21,437,571	XXX	XXX	21,437,571	0.0006	12,863	0.0018		0.0035	75,031
2.4	1	NAIC Designation Category 1.D		XXX	XXX	11,820,718	0.0007	8,275	0.0022	26,006	0.0044	52,011
2.5	1	NAIC Designation Category 1.E		XXX	XXX	10,150,969	0.0009	9,136	0.0027	27,408	0.0055	55,830
2.6	1	NAIC Designation Category 1.F	35,433,290	XXX	XXX	35,433,290	0.0011		0.0034	120,473	0.0068	240,946
2.7	1	NAIC Designation Category 1.G		XXX	XXX	30,035,159	0.0014	42,049	0.0042	126, 148	0.0085	255,299
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	198,264,999	XXX	XXX	198,264,999	XXX	130,520	XXX	403,880	XXX	802,039
3.1	2	NAIC Designation Category 2.A	39,985,066	XXX	XXX	39,985,066	0.0021	83,969	0.0063	251,906	0.0105	419,843
3.2	2	NAIC Designation Category 2.B	60,254,834	XXX	XXX	60,254,834	0.0025	150,637	0.0076	457,937	0.0127	765,236
3.3	2	NAIC Designation Category 2.C	24,556,633	XXX	XXX	24,556,633	0.0036	88,404	0.0108		0.0180	442,019
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	124,796,533	XXX	XXX	124,796,533	XXX	323,010	XXX	975,054	XXX	1,627,099
4.1	3	NAIC Designation Category 3.A	1,423,033	XXX	XXX	1,423,033	0.0069	9,819	0.0183	26,042	0.0262	37,283
4.2	3	NAIC Designation Category 3.B	505,255	XXX	XXX	505,255	0.0099	5,002	0.0264	13,339	0.0377	19,048
4.3	3		0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	1,928,288	XXX	XXX	1,928,288	XXX	14,821	XXX	39,380	XXX	56,332
5.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
5.2	4	NAIC Designation Category 4.B	919,959	XXX	XXX	919,959	0.0238	21,895	0.0555	51,058	0.0793	72,953
5.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0 . 1034	0
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	919,959	XXX	XXX	919,959	XXX	21,895	XXX	51,058	XXX	72,953
6.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
6.2	5	NAIC Designation Category 5.B	268,694	XXX	XXX	268,694	0.0663	17,814	0.1188	31,921	0 . 1980	53,201
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0 . 1498	0	0.2496	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	268,694	XXX	XXX	268,694	XXX	17,814	XXX	31,921	XXX	53,201
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Total Unrated Multi-class Securities Acquired by Conversion .	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	328,359,326	XXX	XXX	328,359,326	XXX	508,060	XXX	1,501,293	XXX	2,611,624
		PREFERRED STOCKS										
10.	1	Highest Quality	0	XXX	XXX	0	0.005	0	0.0016	0	0.0033	0
11.	2	High Quality	122,240	XXX	XXX	122,240	0.0021	257	0.0064	782	0.0106	1,296
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	253,399	XXX	XXX	253,399	0.0245	6,208	0.0572	14,494	0.0817	20,703
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0 . 1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	375,639	XXX	XXX	375,639	XXX	6,465	XXX	15,277	XXX	21,998

ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

					I AULI U	CIVIL CIAL!	• •					
			1	2	3	4	Basic (Contribution	Reserv	e Objective	Maximu	um Reserve
						Balance for	5	6	7	8	9	10
Line	NAIC			Reclassify		AVR Reserve						
Num-	Desig-		Book/Adjusted	Related Party	Add Third Party	Calculations		Amount		Amount		Amount
ber	nation	Description	Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		SHORT-TERM BONDS										
18.		Exempt Obligations	18 , 132 , 372	XXX	XXX	18, 132, 372	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A		XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D		XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	0	XXX	xxx	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C		XXX	xxx	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C		XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4	-	Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B		XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4	•	Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A		XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	n	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3		NAIC Designation Category 5.C		XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4	3	Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
	O	l l	18.132.372		XXX	18.132.372	XXX	0	XXX	Λ	_	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	10, 132,372	XXX	***	10, 132,372	ХХХ	U	***	U	XXX	U
00		DERIVATIVE INSTRUMENTS	^	V 00/	2007		0 0005		0.0016	_	0.0000	_
26.	,			XXX	XXX	0	0.0005	0	0.0016	ļ0	0.0033	0
27.	1			XXX	XXX	0		0		0		0
28.	2	J ,	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	,	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality		XXX	XXX	0	0.0245	0	0.0572	ļ0	0.0817	0
31.	5	l ,	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	346,867,337	XXX	XXX	346,867,337	XXX	514,525	XXX	1,516,569	XXX	2,633,622

ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

					I AULI O	CIVIL CIVEL	4 I					
			1	2	3	4	Basic (Contribution	Reserve	Objective	Maximu	m Reserve
Line Num-	NAIC Desig-		Book/Adjusted	Reclassify Related Party	Add Third Party	Balance for AVR Reserve Calculations	5	6 Amount	7	8 Amount	9	10 Amount
ber	nation	Description	Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality				0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality				0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .			XXX	0	0.0011	0	0.0057	0	0.0074 .	0
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX	0	0.0040	0	0.0114	0	0.0149	0
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium										
		Quality		0		0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, Not in Process:	_	_		_		_				_
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:	_	_		_		_				_
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed				0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0		XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

		1		2	3	4	Basic C	Contribution	Reserve	Objective	Maximu	ım Reserve
						Balance for	5	6	7	8	9	10
Line				Reclassify		AVR Reserve						
Num-		Book/Ad		Related Party	Add Third Party	Calculations	- .	Amount		Amount		Amount
ber	nation	Description Carrying	Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		COMMON STOCK										·
1.		Unaffiliated - Public	, ,-	XXX	XXX	3,787,528	0.0000	0		598,429	0.1580 (a)	598,429
2.		Unaffiliated - Private		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank			XXX	0	0.0000	0		0	0.0097	0
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0		0		0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0		0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0		XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0 . 1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures					` '		, ,		. ,	
		Manual)	0	XXX	XXX	0	0.0000	0		0		0
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	,787,528	0	0	3,787,528	XXX	0	XXX	598,429	XXX	598,429
		REAL ESTATE										
18.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties	0	0	0	0	0.000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	0	0	0	0	XXX	0	XXX	0	XXX	0
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING										
		CHARACTERISTICS OF BONDS										
22.		Exempt Obligations	0		XXX	0	0.000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.	1	Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

			EQUIT) I ED 4991		IPUNENI				
			1	2	3	4	Basic (Contribution	Reserv	e Objective	Maximur	n Reserve
						Balance for	5	6	7	8	9	10
Line	NAIC			Reclassify		AVR Reserve						
Num-	Desig-	5	Book/Adjusted	Related Party	Add Third Party	Calculations		Amount		Amount	- .	Amount
ber	nation	Description	Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
			0	2007	2004	0	0.0005	0	0.0016	0	0.0033	0
30.	1	Highest Quality	0	XXXXXX	XXX		0.0005		0.0016		0.0106	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0376	
32.	3	Low Quality	0	XXX	XXX		0.0099	0	0.0263	ا ۱	0.0817	
33. 34.	4	Low Quality	0	XXX	XXX	0	0.0243		0.0372	ا ۱	0.1880	
34. 35.	6	In or Near Default	0	XXX	XXXXXX	0	0.0000		0.1128	۱ ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰	0.2370	
36.	0	Affiliated Life with AVR	0	XXX	XXX	0	0.0000		0.0000	۰	0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30	U	***	***	U	0.0000	U	0.0000	U	0.0000	U
37.		through 36)	0	XXX	XXX	0	XXX	0	XXX	0	xxx	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS	•	///X	7000	Ů	XXX	•	7000	•	7000	
		OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality		0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed		0	XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages	0	0	XXX	0	0.0480	0 .	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0 .	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other		0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0 .	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages	0	0	XXX	0	0.0000	0 .	0 . 1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed		0	XXX	0	0.0000	0 .	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other		0	XXX	0	0.0000	0 .	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed		0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government					0.0011		0.00==		2 22-1	
		Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.			0	0	XXX	0	0.0040	0 -	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	_	0	XXX	0	0.0069	0	0.0200 0.0868	0	0.0257 0.1371	0
61.			0	0	XXX	0	0.0000	0				0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	•		0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

				AILD OIL			_ 1 0011					
			1	2	3	4	Basic C	Contribution	Reserv	e Objective	Maximu	m Reserve
						Balance for	5	6	7	8	9	10
Line	NAIC			Reclassify		AVR Reserve						
Num-	Desig-	D 1.00	Book/Adjusted	Related Party	Add Third Party	Calculations		Amount		Amount		Amount
ber	nation	Description INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS	Carrying Value	Encumbrances	Encumbrances	(Cols. 1 + 2 + 3)	Factor	(Cols.4 x 5)	Factor	(Cols. 4 x 7)	Factor	(Cols. 4 x 9)
		OF COMMON STOCK										
			_			_				_		_
65.		Unaffiliated Public			XXX	0	0.0000	0	0.1580 (a)	0		0
66.		Unaffiliated Private		XXX	XXX	0	0.0000	0	0. 1945	0	0.1945	0
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures		2004	2007		0 0000	0	0.1580	0	0.1580	0
60		Manual)	0	XXX	XXX			0	0. 1945	 0	0.1945	0
69.		Total with Common Stock Characteristics (Sum of Lines 65	0	XXX	XXX	U	0.0000	0	0. 1945	0	0. 1945	U
70.		through 69)	0	XXX	XXX	0	xxx	0	XXX	0	xxx	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS	U	^^^	^^^	U	^^^	U	^^^	U	^^^	U
		OF REAL ESTATE										
74							0.0000		0 0010	•	0 0040	•
71.		Home Office Property (General Account only)	0	0	0		0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73		Properties Acquired in Satisfaction of Debt	0	0	U	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	xxx	0	xxx	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS	U	U	U	U	***	U	***	U	XXX	U
7.5			0	0			0.0000	0	0.0006	0	0.0040	0
75.		Guaranteed Federal Low Income Housing Tax Credit		0		0	0.0003	0		0	0.0010	0
76.		Guaranteed State Low Income Housing Tax Credit				0	0.0063	0	0.0120	0	0.0190	0
77. 78.		Non-guaranteed State Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
-			0			0	0.0273	0	0.0120 0.0600	0	0.0190 . 0.0975	0
79. 80.		All Other Low Income Housing Tax Credit	0	•		0		0		0		0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	U	U	U	XXX	0	XXX	0	XXX	U
		RESIDUAL TRANCHES OR INTERESTS		1001	1001						0 4500	
81.		Fixed Income Instruments - Unaffiliated			XXX	0	0.0000	0	0.1580	0	0.1580 .	0
82.		Fixed Income Instruments - Affiliated	0		XXX	0	0.0000	0	0.1580	0	0.1580 .	0
83.		Common Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580 .	0
84.		Common Stock - Affiliated	0		XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580 .	0
86.		Preferred Stock - Affiliated			XXX	0	0.0000	0	0.1580	0	0.1580 .	0
87.		Real Estate - Unaffiliated			0	0	0.0000	0	0.1580	0	0.1580 .	0
88. 89.		Real Estate - Affiliated				0	0.0000	0	0.1580	0	0.1580	0
					XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated	0		XXX	0	0.0000	0	0.1580	0	0.1580 .	0
91.		Other - Unamiliated	0	XXX	XXX	0	0.0000	0	0 . 1580 0 . 1580	0	0.1580 . 0.1580	0
92.			0	XXX	XXX	U	0.0000	0	0.1580	0	0.1580	U
93.		Total Residual Tranches or Interests (Sum of Lines 81 through	0	0	0	0	V/V/	0	V/V/	0	xxx	0
		92) ALL OTHER INVESTMENTS	U	U	U	U	XXX	U	XXX	U	XXX	U
94.		NAIC 1 Working Capital Finance Investments	_	2007	0		0.0000	^	0.0040	0	0.0040	^
-		NAIC 1 Working Capital Finance Investments			0	0	0.000	0	0.0042	0	0.0042 0.0137	0
95. 96.		Other Invested Assets - Schedule BA		XXX	0	0	0.0000	0	0.0137	0		0
96. 97.		Other Invested Assets - Schedule BA	0	XXX				0	0.1580	0 	0.1580	0
-			0	,,,,,	0	•	0.0000	0	0.1580		0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	0	0	0	0	XXX	0	XXX	0	xxx	Λ
1	i	29, 31, 04, 10, 14, 00, 93 and 90)	U	U	1	U	^^^	U	^^^	U	AAA	U

⁽a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

⁽b) Determined using the same factors and breakdowns used for directly owned real estate.

⁽c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
				NAIC Designation or		AVR	AVR	AVR
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	Basic Contribution	AVR Reserve Objective	Maximum Reserve
	•••••							
								-
0599999 - Total					0	0	0	0

Schedule F - Claims

NONE

Schedule H - Part 1 - Analysis of Underwriting Operations **NONE**

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

		10111001101101	7 recurred the medianes, rumanes, beposit rumas and outer t			ricaisinty con	iningeriolog, alla i tela	to a Bononto Eloto a a	y i temiedica eempe	, ac o. Doco	, , , , , , , , , , , , , , , , , , ,	
1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC					Type of	Type of				Reinsurance Payable	Modified	
Company	ID	Effective		Domiciliary	Reinsurance	Business	Amount of In Force at			on Paid and	Coinsurance	Funds Withheld
Code	Number	Date	Name of Reinsured	Jurisdiction	Assumed	Assumed	End of Year	Reserve	Premiums	Unpaid Losses	Reserve	Under Coinsurance
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	CO/I	0L	1,413,841,929	59,815,206	10,227,948	900,000	0	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	CO/I	VA	0	164,688,388	5,889,156	0	0	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	CO/G	VA	0	33,293	3, 104	0	0	0
0299999. G	eneral Accour	t - U.S. Affilia	tes - Other				1,413,841,929	224,536,887	16, 120, 208	900,000	0	0
0399999. T	otal General A	ccount - U.S.	Affiliates				1,413,841,929	224,536,887	16, 120, 208	900,000	0	0
0699999. T	otal General A	ccount - Non-	U.S. Affiliates				0	0	0	0	0	0
0799999. T	otal General A	ccount - Affilia	ates				1,413,841,929	224,536,887	16, 120, 208	900,000	0	0
1099999. T	otal General A	ccount - Non-	Affiliates				0	0	0	0	0	0
1199999. T	otal General A	ccount					1,413,841,929	224,536,887	16, 120, 208	900,000	0	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	MCO/I	0L	0	0	6,821,792	0	146,642,796	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	MCO/I	VA	0	0	4,005,390	0	549,214,691	0
67644	23-0952300	04/01/2020	The Penn Mutual Life Insurance Company	PA	MCO/G	VA	0	0	17,485	0	458,344	0
1399999. S	eparate Accοι	nts - U.S. Affi	liates - Other				0	0	10,844,668	0	696,315,831	0
1499999. T	otal Separate	Accounts - U.	S. Affiliates				0	0	10,844,668	0	696,315,831	0
1799999. T	otal Separate	Accounts - No	n-U.S. Affiliates				0	0	0	0	0	0
1899999. T	otal Separate	Accounts - Aff	iliates				0	0	10,844,668	0	696,315,831	0
2199999. T	otal Separate	Accounts - No	n-Affiliates				0	0	0	0	0	0
2299999. T	otal Separate	Accounts					0	0	10,844,668	0	696,315,831	0
2399999. T	otal U.S. (Sum	of 0399999,	0899999, 1499999 and 1999999)				1,413,841,929	224,536,887	26,964,876	900,000	696,315,831	0
2499999. T	otal Non-Ù.S.	Sum of 06999	999, 0999999, 1799999 and 2099999)				0	0	0	0	0	0
9999999 - 7	otals						1,413,841,929	224,536,887	26,964,876	900,000	696,315,831	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
									Reserve Liability			1
NAIC					Type of	Type of			Other Than for	Reinsurance Payable	Modified	1
Company	ID	Effective		Domiciliary		Business		Unearned	Unearned	on Paid and	Coinsurance	Funds Withheld
Code	Number	Date	Name of Reinsured	Jurisdiction	Assumed	Assumed	Premiums	Premiums	Premiums	Unpaid Losses	Reserve	Under Coinsurance
												ļ
												ļ
												ļ
9999999 - T	otals											1

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Ur	npaid Losses Listed by Reinsuring	Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC						
Company	ID	Effective		Domiciliary		
Code	Number	Date	Name of Company	Jurisdiction	Paid Losses	Unpaid Losses
		04/01/2020		PA	11,948,355	0
		y - U.S. Affiliate			11,948,355	0
		nnuity - U.S. A			11,948,355	0
		nnuity - Non-U			0	0
0799999. To	otal Life and A	nnuity - Affiliat	ies		11,948,355	0
1099999. To	otal Life and A	nnuity - Non-A	Affiliates		0	0
1199999. T	otal Life and A	nnuity			11,948,355	0
		and Health - U	S Affiliates		0	0
			on-U.S. Affiliates		0	0
		and Health - At			0	0
		and Health - N	on-Affiliates		0	0
	otal Accident a				0	0
2399999. To	otal U.S. (Sum	n of 0399999, (0899999, 1499999 and 1999999)		11,948,355	0
			999, 0999999, 1799999 and 2099999)		0	0
			, , , , , , , , , , , , , , , , , , , ,			
					•	
					•••••	
					•	
					•••••	
					•••••	
					•••••	
[
i 9999999 Tc	otals - Life. Anı	nuity and Accid	dent and Health		11,948,355	0

SCHEDULE S - PART 3 - SECTION 1

		Reinsu	rance Ceded Life Insurance, Annuities, Deposit Funds ar	nd Other Lia	bilities Without	Life or Disabil	ity Contingencies,	and Related Ben	efits Listed by R	einsuring Compa	ny as of Decem	ber 31, Current	Year	
1	2	3	4	5	6	7	8	Reserve Cre		11	Outstanding S		14	15
	_		·	Domi-	-	-	_	9	10		12	13		
NAIC				ciliary	Type of	Type of		•					Modified	Funds Withheld
Company	ID	Effective		Juris-	Reinsurance	Business	Amount in Force						Coinsurance	Under
Code	Number	Date	Name of Company	diction	Ceded	Ceded	at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Reserve	Coinsurance
0399999		Account - A	uthorized U.S. Affiliates				0	0	0	0	0	0	0	0
			uthorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
			uthorized Affiliates				0	0	0	0	0	0	0	0
82627			Swiss Re Life & Health America Inc	MO	00/1	XXXL	10,636,592	183.848	176,621	35.434	0	0	0	0
82627			Swiss Re Life & Health America Inc	MO		XXXL	225,236,334	3.416.413	3.035.612	347.033	0	0	0	0
97071	13-3126819	08/05/2011 .	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL		1.593	1.377	743	0	0	0	0
97071			SCOR Global Life USA Reinsurance Company			XXXL	31.163.679	841.741	853.369	50.799	0	0	0	0
82627			Swiss Re Life & Health America Inc			XXXL			79.297		0	0	0	0
88340	59-2859797	03/01/2015 .	Hannover Life Reassurance Company of America	. FL	YRT/I	OL	4,711,052	6,241 .	5,625	9, 196	0	0	0	0
82627	06-0839705	12/01/2016 .	Swiss Re Life & Health America Inc	MO		0L	51, 112,500	18,585	5,998	26,841	0	0	0	0
97071	13-3126819	06/01/2037 .	SCOR Global Life USA Reinsurance Company	DE	0TH/I	ADB	0	0	0	0	0	0	0	0
86258	13-2572994	04/01/2020 .	General Re Life Corporation	CT	YRT/I	0L	2,772,618	4,141	3,653	47,469	0	0	0	0
88340	59-2859797	04/01/2020 .	Hannover Life Reassurance Company of America	. FL	YRT/I	0L	2,000,000	504 .	424	4, 120	0	0	0	0
65676	35-0472300	04/01/2020 .	The Lincoln National Life Insurance Company	IN	YRT/I	0L	48,840,357	18,651	15,441	159,691	0	0	0	0
66346		04/01/2020 .	Munich Reinsurance Company	GA	YRT/I			11,670	10,526	106,668	0	0	0	0
93572		04/01/2020 .	RGA Reinsurance Company	MO	YRT/I	0L	215,807,477	96,714	79,782	634, 109	0	0	0	0
68713			Security Life of Denver Insurance Company		YRT/I	0L	2,948,855	3,948	3,208		0	0	0	0
82627	06-0839705	04/01/2020 .	Swiss Re Life & Health America Inc	MO	YRT/I	0L	255, 198,827	57,617	36,796	288,233	0	0	0	0
87017	62-1003368	04/01/2020 .	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	0L	73,356,546	56,166	48,580	484,922	0	0	0	0
87017			SCOR Global Life Reinsurance Company of Delaware		YRT/I	OL		3,053	2, 108	0	0	0	0	0
74900			Partner Re	. AR	YRT/I	0L	31,998,329	4,393	1,405	17 , 164	0	0	0	0
			zed U.S. Non-Affiliates				1,049,085,737	4,814,259	4,359,822	2,296,091	0	0	0	0
			uthorized Non-Affiliates				1,049,085,737	4,814,259	4,359,822	2,296,091	0	0	0	0
	Total General						1,049,085,737	4,814,259	4,359,822	2,296,091	0	0	0	0
	23-0952300	04/01/2020 .	Penn Mutual Life Insurance Co	PA		0L	342,627,961	0	0	0	0	0	0	0
67644	23-0952300	04/01/2020 .	Penn Mutual Life Insurance Co	PA	YRT/I	0L	1,837,567,892	0 .	0	2,770,736	0	0	0	0
			orized U.S. Affiliates - Other				2, 180, 195, 853	0	0	2,770,736	0	0	0	0
			nauthorized U.S. Affiliates				2, 180, 195, 853	0	0	2,770,736	0	0	0	0
			nauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
1899999.	Total General	Account - U	nauthorized Affiliates				2, 180, 195, 853	0	0	2,770,736	0	0	0	0
2199999.	Total General	Account - U	nauthorized Non-Affiliates				0	0	0	0	0	0	0	0
2299999.	Total General	Account Una	authorized				2, 180, 195, 853	0	0	2,770,736	0	0	0	0
2599999.	Total General	Account - Co	ertified U.S. Affiliates				0	0	0	0	0	0	0	0
2899999.	Total General	Account - Co	ertified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
2999999.	Total General	Account - Co	ertified Affiliates				0	0	0	0	0	0	0	0
3299999.	Total General	Account - Co	ertified Non-Affiliates				0	0	0	0	0	0	0	0
3399999.	Total General	Account Cer	rtified				0	0	0	0	0	0	0	0
3699999.	Total General	Account - Re	eciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
3999999.	Total General	Account - Re	eciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
			eciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
			eciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
			ciprocal Jurisdiction				0	0	0	0	0	0	0	0
			thorized, Unauthorized, Reciprocal Jurisdiction and Certified				3,229,281,590	4,814,259	4,359,822	5,066,827	0	0	0	0
			Authorized U.S. Affiliates				0,220,201,000	0	0	0,000,022	0	0	0	0
			Authorized Non-U.S. Affiliates				0	0	n	0	0		n	n
			Authorized Affiliates				0	•	0	0	0	0	0	n
			Authorized Anniates Authorized Non-Affiliates				0	0	0	0	0	0	0	n
	Total Separat						0	0	0	0	0	<u> </u>	0	0
			Unauthorized U.S. Affiliates				0	0	0	0	0	0	0	0
			Unauthorized O.S. Affiliates Unauthorized Non-U.S. Affiliates				0	•	0	0	0	0	0	0
			Unauthorized Non-U.S. Affiliates Unauthorized Affiliates				0	0	0	0	0	0	0	0
							0	0	0		0	0	0	0
			Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
	Total Separat						0	0	0		•	0	0	0
7099999.	ı otal Separat	e accounts -	Certified U.S. Affiliates				0	0	0	0	0	0	1 0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
				Domi-				9	10		12	13		
NAIC				ciliary	Type of	Type of							Modified	Funds Withheld
Company	ID	Effective		Juris-	Reinsurance	Business	Amount in Force						Coinsurance	Under
Code	Number	Date	Name of Company	diction	Ceded	Ceded	at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Reserve	Coinsurance
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified							0	0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							0	0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999,														
709999, 7599999, 8199999 and 8699999)							3,229,281,590	4,814,259	4,359,822	5,066,827	0	0	0	0
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999,														
6599999, 7399999, 7699999, 8499999 and 8799999)							0	0	0	0	0	0	0	0
9999999 - Totals								4,814,259	4,359,822	5,066,827	0	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding S	Surplus Relief	13	14
				Domi-					Reserve Credit	11	12		
NAIC				ciliary	Type of	Type of		Unearned	Taken Other			Modified	Funds Withheld
Company	ID	Effective		Juris-	Reinsurance	Business		Premiums	than for Unearned			Coinsurance	Under
Code	Number	Date	Name of Company	diction	Ceded	Ceded	Premiums	(Estimated)	Premiums	Current Year	Prior Year	Reserve	Coinsurance
								,					
												• • • • • • • • • • • • • • • • • • • •	
												• • • • • • • • • • • • • • • • • • • •	
												• • • • • • • • • • • • • • • • • • • •	
	T												
9999999	- I otais												

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

					Chisulance oc	ada to Onlaatiio	nzea companie							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
									Issuing or		Funds			Sum of Cols.
					Paid and				Confirming		Deposited by			9+11+12+13
NAIC					Unpaid Losses				Bank		and Withheld		Miscellaneous	+14 but not in
Company		Effective		Reserve	Recoverable		Total	Letters of	Reference	Trust	from		Balances	Excess of
Code	Number		Name of Reinsurer	Credit Taken	(Debit)	Other Debits	(Cols.5+6+7)	Credit	Number (a)	Agreements	Reinsurers	Other	(Credit)	Col. 8
67644	23-0952300	04/01/2020	Penn Mutual Life Insurance Co	0	0	0	0	0		0	0	0	0	0
0299999.	General Ac	count - Life ar	d Annuity U.S. Affiliates - Other	0	0	0	0	0	XXX	0	0	0	0	0
0399999.	Total Gene	ral Account - I	Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999.	Total Gene	ral Account - I	ife and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999.	Total Gene	ral Account - I	Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1099999.	Total Gene	ral Account - I	Life and Annuity Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1199999.	Total Gene	ral Account Li	fe and Annuity	0	0	0	0	0	XXX	0	0	0	0	0
1499999.	Total Gene	ral Account -	Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999.	Total Gene	ral Account -	Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999.	Total Gene	ral Account -	Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999.	Total Gene	ral Account -	Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999.	Total Gene	ral Account A	cident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999.	Total Gene	ral Account		0	0	0	0	0	XXX	0	0	0	0	0
2699999.	Total Sepa	rate Accounts	- U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999.	Total Sepa	rate Accounts	- Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999.	Total Sepa	rate Accounts	- Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999.	Total Sepa	rate Accounts	- Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999.	Total Sepa	rate Accounts		0	0	0	0	0	XXX	0	0	0	0	0
3599999.	Total U.S. ((Sum of 03999	199, 0899999, 1499999, 1999999, 2699999 and 3199999)	0	0	0	0	0	XXX	0	0	0	0	0
			699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999		,	, , , , , , , , , , , , , , , , , , , ,	0	0	0	0	0	XXX	0	0	0	0	0

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuin	ì	ng	k Name		N		Letters of Credit Amount
								<i>.</i>		 	

Schedule S - Part 5 **N O N E**

Schedule S - Part 5 - Bank Footnote **NONE**

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business (\$000 Omitted)

	Т	1 1	00 Omitted) 2	3	4	5
		2022	2021	2020	2019	5 2018
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	5,067	4,439	3,362	686	615
2.	Commissions and reinsurance expense allowances	0	0	0	0	0
3.	Contract claims	1,447	3,003	6,815	5	640
4.	Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5.	Dividends to policyholders and refunds to members	0	0	0	0	0
6.	Reserve adjustments on reinsurance ceded	0	0	0	0	0
7.	Increase in aggregate reserve for life and accident and health contracts	0	0	0	0	0
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	27	34	34	36	34
9.	Aggregate reserves for life and accident and health contracts	4,814	4,375	4,023	3,503	3,076
10.	Liability for deposit-type contracts	0	0	0	0	0
11.	Contract claims unpaid	150	0	0	0	0
12.	Amounts recoverable on reinsurance	11,948	10,574	8,010	5	0
13.	Experience rating refunds due or unpaid	0	0	0	0	0
14.	Policyholders' dividends and refunds to members (not included in Line 10)	0	0	0	0	0
15.	Commissions and reinsurance expense allowances due	0	0	0	0	0
16.	Unauthorized reinsurance offset	0	0	0	0	0
17.	Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F)					0
19.	Letters of credit (L)					0
20.	Trust agreements (T)	0	0	0	0	0
21.	Other (O)	0	0	0	0	0
	D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust	0	0	0	0	0
23.	Funds deposited by and withheld from (F)	0	0	0	0	0
24.	Letters of credit (L)	0	0	0	0	0
25.	Trust agreements (T)	0	0	0	0	0
26.	Other (O)	0	0	0	0	0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify	Net Credit for Ceded Reinsurance
Nestatement of parameter sheet to identify	INCLUICULIUI CEUEU INCIIISUIAIICE

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	360,513,648	0	360,513,648
2.	Reinsurance (Line 16)	11,948,355	(11,948,355)	(
3.	Premiums and considerations (Line 15)	1,436,257	27,300	1,463,557
4.	Net credit for ceded reinsurance	xxx	17,034,851	17,034,85
5.	All other admitted assets (balance)	2,422,943	0	2,422,943
6.	Total assets excluding Separate Accounts (Line 26)	376,321,203	5,113,796	381,434,999
7.	Separate Account assets (Line 27)	0	0	(
8.	Total assets (Line 28)	376,321,203	5,113,796	381,434,999
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	339,672,664	4,963,796	344,636,460
10.	Liability for deposit-type contracts (Line 3)		0	32 , 42%
11.	Claim reserves (Line 4)			
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)			
13.	Premium & annuity considerations received in advance (Line 8)			
14.	Other contract liabilities (Line 9)			
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17.	Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	
18.	Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19.	All other liabilities (balance)		0	2,217,15
20.	Total liabilities excluding Separate Accounts (Line 26)	343,712,198	5,113,796	348,825,994
21.	Separate Account liabilities (Line 27)	0	0	(
22.	Total liabilities (Line 28)	343,712,198	5,113,796	348,825,99
23.	Capital & surplus (Line 38)	32,609,005	xxx	32,609,00
24.	Total liabilities, capital & surplus (Line 39)	376,321,203	5,113,796	381,434,99
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	4,963,796		
26.	Claim reserves			
27.	Policyholder dividends/reserves			
28.	Premium & annuity considerations received in advance			
29.	Liability for deposit-type contracts			
30.	Other contract liabilities			
31.	Reinsurance ceded assets			
32.	Other ceded reinsurance recoverables			
33.	Total ceded reinsurance recoverables			
34.	Premiums and considerations			
		,		
35. 36	Reinsurance in unauthorized companies	_		
36.	Funds held under reinsurance treaties with unauthorized reinsurers			
37.	Reinsurance with Certified Reinsurers			
38.	Funds held under reinsurance treaties with Certified Reinsurers	_		
39.	Other ceded reinsurance payables/offsets			
40.	Total ceded reinsurance payable/offsets			
11	Total not gradit for goded reingurance	17 03/ 951		

41. Total net credit for ceded reinsurance

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b) Allocated by States and Territories

			2	3	Accident and Health							
States, Etc.		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Typ Contracts				
1. Alabama	AL	N	0	0	0	0	0					
2. Alaska	AK	N	0	0	0	0	0					
Arizona Arkansas	AZ	N	0	0	0	0	0					
5. California	AR CA	N N	0		0	0	0					
6. Colorado	CA	NNI	0 N	٥١	0 N	0	0 N					
7. Connecticut	CT	N	0	٥		0	0					
8. Delaware	DE	N	0	0	0	0	0					
9. District of Columbia	DC	N	0	0	0	0	0					
10. Florida	FL	N	0	0	0	0	0					
11. Georgia	GA	N	0	0	0	0	0					
12. Hawaii	HI	N	0	0	0	0	0					
13. Idaho	ID	N	0	0	0	0	0					
14. Illinois	IL	N	0	0	0	0	0					
15. Indiana	IN	N	0	0	0	0	0					
16. lowa	IA	N	0	0	0	0	0					
17. Kansas	KS	N N	0	0	0	0	0					
18. Kentucky 19. Louisiana	KY	N N	0		0	0	0					
	LA		0	0	0	0	0					
20. Maine 21. Maryland	····· ME	N N	0	0	0	0	0					
22. Massachusetts	MD	N N	0	0	0	0	0					
23. Michigan	MA MI	IV NI	0	 n	0	0	0					
24. Minnesota	MN	N	0	٥	n	n	n					
25. Mississippi	MS	N	0	0	n	n	0					
26. Missouri	MO	N	0	0	0	0	0					
27. Montana	MT	N	0	0	0	0	0					
28. Nebraska	NE	N	0	0	0	0	0					
29. Nevada	NV	N	0	0	0	0	0					
80. New Hampshire	NH	N	0	0	0	0	0					
31. New Jersey	NJ	N	0	0	0	0	0					
32. New Mexico	NM	N	0	0	0	0	0					
33. New York	NY	L	12,096,181	0	0	0	12,096,181					
34. North Carolina	NC	N	0	0	0	0	0					
85. North Dakota	ND	N	0	0	0	0	0					
36. Ohio	OH	N	0	0	0	0	0					
37. Oklahoma	OK	N	0	0	0	0	0					
38. Oregon	OR	N	0	0	0	0	0					
39. Pennsylvania	PA	N	0	0	0	0	0					
10. Rhode Island	RI	N	0	0	0	0	0					
41. South Carolina	SC	N	0	0	0	0	0					
42. South Dakota	SD	N N	0	0	0	0	0					
43. Tennessee	TN		0	0	0	0	0					
44. Texas 45. Utah	TX	N	0	0	0	0	0					
46. Vermont	UT	N	0	0	0	0	0					
17. Virginia	V I	N N	0	0 0	0	0	0					
48. Washington		N	0	٥٠	0	0	0					
19. West Virginia		N	0	0	0	0	0					
50. Wisconsin		N	0	0	0	0	0					
51. Wyoming	• • • •	N	0	0	0	0	0					
52. American Samoa		N	0	0	0	0	0					
53. Guam		N	0	0	0	0	0					
54. Puerto Rico	00	N	0	0	0	0	0					
55. U.S. Virgin Islands	VI	N	0	0	0	0	0					
66. Northern Mariana Islands		N	0	0	0	0	0					
57. Canada		N	0	0	0	0	0					
58. Aggregate Other Alien		XXX	0	0	0	0	0					
9. Subtotal			12,096,181	0	0	0	12,096,181					
00. Reporting entity contributions for emp							, ,					
plans		XXX	0	0	0	0	0					
 Dividends or refunds applied to purcha additions and applities 		XXX	0	0	0	n	۸					
additions and annuities Dividends or refunds applied to shorte			0	0		0	0					
or premium paying period		XXX	0	0	0	0	0					
93. Premium or annuity considerations wa	aived under											
disability or other contract provisions				0	0	0	0					
94. Aggregate or other amounts not alloca	•			0	0	0	0					
95. Totals (Direct Business)			12,096,181	0	0	0	12,096,181					
96. Plus reinsurance assumed		XXX	17,049,740	9,915,135	0	0	26,964,875					
77 Totals (All Business)				9,915,135	0	0	39,061,056					
98. Less reinsurance ceded				0 0.15 125	0	0	5,066,826					
 Totals (All Business) less Reinsurance DETAILS OF WRITE-INS 	- Ceuea	XXX	24,079,095	9,915,135	(c) 0	0	33,994,230					
		VVV										
001. 002.		XXX										
003.		XXX	• • • • • • • • • • • • • • • • • • • •									
998. Summary of remaining write-ins for Li		^^^	• • • • • • • • • • • • • • • • • • • •									
overflow page		XXX	0	0	0	0	0					
999. Totals (Lines 58001 through 58003 pl												
58998)(Line 58 above)		XXX	0	0	0	_	0					
01		XXX										
02		XXX										
03.		XXX										
98. Summary of remaining write-ins for Li		V///	0	^	^	^						
overflow page		XXX	0	0	0	0	0					
	o490)(LINE	XXX	n	n	0	n	ا ۱					
/		^^^	U	U			. 0					
	ance carrier or	domiciled R	RG	1 4. Q - 0	Qualified - Qualified o	or accredited reinsu	rer					
2. R - Registered - Non-domiciled RRGs												
				tered - Licensed insurance carrier or domiciled RRG	tered - Licensed insurance carrier or domiciled RRG 1 4. Q -	tered - Licensed insurance carrier or domiciled RRG 1 4. Q - Qualified - Qualified c	tered - Licensed insurance carrier or domiciled RRG 1 4. Q - Qualified - Qualified or accredited reinsur	tered - Licensed insurance carrier or domiciled RRG				

⁽c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2

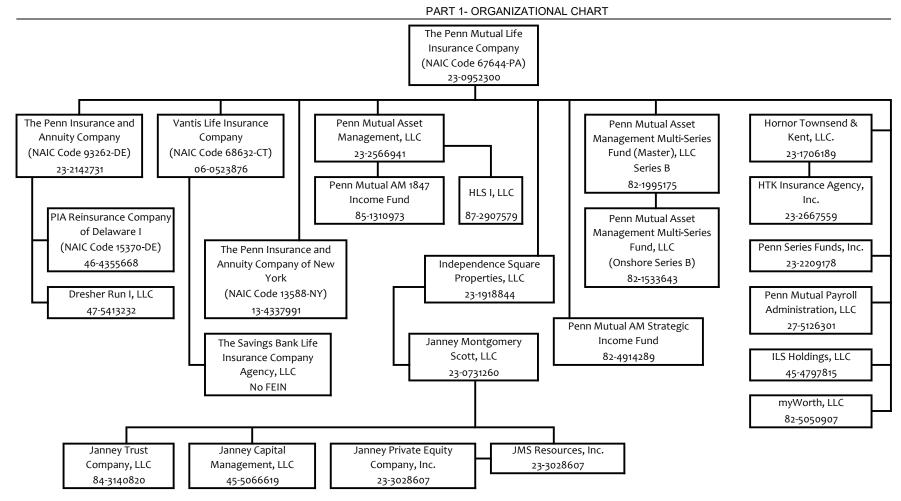
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

Direct Business Only

						iness Only		
			1	2	3 Disability	4 Long-Term	5	6
			Life	Annuities	Income	Care		
			(Group and	(Group and	(Group and	(Group and	Deposit-Type	-
	States, Etc.		Individual)	Individual)	Individual)	Individual)	Contracts	Totals
1.	Alabama	AL	0	0	0	0	0	0
2.	Alaska	AK	0	0	0	0	0	0
3.	Arizona	ΑZ	0	0	0	0	0	0
		AR	0	0	0	0	0	0
4.	Arkansas					0		
5.	California	CA	0	0	0	0	0	0
6.	Colorado	СО	0	0	0	0	0	0
7.	Connecticut	CT	0	0	0	0	0	0
8.	Delaware	DE	0	0	0	0	0	0
9.	District of Columbia	DC	0	0	0	0	0	0
		_	0	0	0	0	0	0
10.	Florida	FL	•	•		•		0
11.	Georgia	GA	0	0	0	0	0	0
12.	Hawaii	HI	0	0	0	0	0	0
13.	ldaho	ID	0	0	0	0	0	0
14.	Illinois	IL	0	0	0	0	0	0
15.	Indiana	IN	n	0	0	0	0	n
			0			0		
16.	lowa	IA			0		0	0
17.	Kansas	KS	0	0	0	0	0	0
18.	Kentucky	KY	0	0	0	0	0	0
19.	Louisiana	LA	0	0	0	0	0	0
20.	Maine	ME	0	0	0	0	0	0
		MD	0	0	0	0	0	^
21.	,		•	•		•		
22.	Massachusetts	MA	0	0	0	0	0	0
23.	Michigan	MI	0	0	0	0	0	0
24.	Minnesota	MN	0	0	0	0	0	0
25.	Mississippi	MS	0	0	0	0	0	0
26.	Missouri	МО	0	0	0	0	0	0
		-	0	0	0	0	0	0
27.	Montana	MT			0		0	0
28.	Nebraska	NE	0	0	0	0	0	0
29.	Nevada	NV	0	0	0	0	0	0
30.	New Hampshire	NH	0	0	0	0	0	0
31.	New Jersey	NJ	0	0	0	0	0	0
32.	•	NM	0	0	0	0	0	0
				-	-	0		
33.		NY	12,096,181	0	0		0	12,096,181
34.	North Carolina	NC	0	0	0	0	0	0
35.	North Dakota	ND	0	0	0	0	0	0
36.	Ohio	ОН	0	0	0	0	0	0
37.	Oklahoma	ок	0	0	0	0	0	0
38.		OR	0	0	0	0	0	0
	G							
39.	•	PA	0	0	0	0	0	0
40.	Rhode Island	RI	0	0	0	0	0	0
41.	South Carolina	sc	0	0	0	0	0	0
42.	South Dakota	SD	0	0	0	0	0	0
43.	Tennessee	TN	0	0	0	0	0	0
44.		TX	0	0	0	0	0	0
45.		UT	0	0	0	0	0	0
46.	Vermont		0	0	0	0	0	0
47.	Virginia	VA	0	0	0	0	0	0
48.	Washington	WA	0	0	0	0	0	0
49.		wv	0	0	0	0	0	0
50.	•	WI	0	0	0	0	0	0
								_
51.	Wyoming		0	0	0	0	0	0
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0
55.		VI	0	0	0	0	0	0
56.	· ·	MP	0	0	0	0	0	0
57.	Canada		0	0	0	0	0	0
58.	Aggregate Other Alien	ОТ	0	0	0	0	0	0
59.	Total		12,096,181	0	0	0	0	12,096,181

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM															
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
											Type	lf .			, ,
											of Control	Control		1	, ,
						Name of Securities			Relation-		(Ownership, Board,	is		Is an SCA	, ,
						Exchange		Domi-	ship		Management,	Owner- ship		Filing	, ,
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		Re-	, ,
Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	, ,
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Yes/No)	*
	The Penn Mutual Life Insurance Company														, ,
. 0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company		
. 0850	The Ferri Mutual Life Hisurance company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Ferm Mutual Life misurance company		, ,
	The Penn Mutual Life Insurance Company	00202	20 2112701				The Form Hourands and America Company	52		The Form mattact Effo modification company			The Penn Mutual Life Insurance Company		,
. 0850		15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	IA	The Penn Insurance and Annuity Company	Ownership	100.000			,
	The Penn Mutual Life Insurance Company		00 1700100									400.000	The Penn Mutual Life Insurance Company		, ,
. 0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		,·····
. 0850	The Felli mutual Effe mountainee company		23-2667559				HTK Insurance Agency, Inc	DE	NIA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Ferri matual Erre misurance company		I
	The Penn Mutual Life Insurance Company												The Penn Mutual Life Insurance Company		,
. 0850			23-1918844				Independence Square Properties, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000			,
. 0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		, ,
. 0000	The Penn Mutual Life Insurance Company		23-2300941				Penn mutual Asset management, LLC	FA	NI A	The Penn Mutual Life Insurance Company	owner strip	100.000	The Penn Mutual Life Insurance Company		
. 0850			85-1310973				Penn Mutual AM 1847 Income Fund	PA	0TH	Penn Mutual Asset Management, LLC	Influence	0.000			ı
	The Penn Mutual Life Insurance Company									-			The Penn Mutual Life Insurance Company		, ,
. 0850	T. D. H. I.I.		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	T. D. H. L. L. C.		,
. 0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		, ,
. 0000	The Penn Mutual Life Insurance Company		21-3120301				Pelili Mutual Payloli Auministration, LLC	FM	NIA	The Ferm mutual Life insulance company	Owner Sirrp	100.000	The Penn Mutual Life Insurance Company		
. 0850	,		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000			, l
	The Penn Mutual Life Insurance Company												The Penn Mutual Life Insurance Company		, ,
. 0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		,
. 0850	The Penn Mulual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	PA	NIA	Independence Square Properties, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		, ,
. 0000	The Penn Mutual Life Insurance Company		20 0/01200				damey morregomery doore, LLO			macpendence oquare rroper rres, LEO	Office Strip		The Penn Mutual Life Insurance Company		
. 0850			45-5066619				Janney Capital Management, LLC	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000			, l
	The Penn Mutual Life Insurance Company		00 0450050									400.000	The Penn Mutual Life Insurance Company		, ,
. 0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company		,·····
. 0850	The Felli mutual Effe mountainee company		84-3140820	l			Janney Trust Company, LLC	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Ferri mattar Erre misurance company	l	I []]
	The Penn Mutual Life Insurance Company						.,,						The Penn Mutual Life Insurance Company		, ,
. 0850			23-3028607				Janney Private Equity Company, Inc	DE	NI A	JMS Resources, Inc.	Ownership	100.000			
0050	The Penn Mutual Life Insurance Company		47-5413232				Deschar Des I II O	DE	NIA	The Deep Insurance and Appril 4. One con-	O	100.000	The Penn Mutual Life Insurance Company		, ,
. 0850	The Penn Mutual Life Insurance Company		41-0413232				Dresher Run I, LLCPenn Mutual Asset Management Multi-Series	uc	NIA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company		, · · · · · · · · · · · · · · · · · · ·
. 0850	S mataa. 2.10 maranoo ompany		82-1995175				Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	S mata. 2.70 mon and company		i 1
	The Penn Mutual Life Insurance Company						Penn Mutual Asset Management Multi-Series			Penn Mutual Asset Management Multi-Series			The Penn Mutual Life Insurance Company		, ,
. 0850	The Penn Mutual Life Insurance Company		82-1533643				Fund, LLC (onshore)	PA	OTH	Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company		1
. 0850	The Fermi Mulual Lite Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Ferm Mutual Lite Insurance Company		
. 0000	The Penn Mutual Life Insurance Company		04 ⁻⁴³ 14403				Tom mutual Am otrategic income Fund		VIII	inc roun mutual Life Hisurance company	uGIIUG	0.000	The Penn Mutual Life Insurance Company	[
. 0850			87-2907579				HLS I, LLC	DE	OTH	The Penn Mutual Life Insurance Company	Influence	0.000			i 1
	The Penn Mutual Life Insurance Company												The Penn Mutual Life Insurance Company		, !
. 0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company		
. 0850	The remi mutual Life insurance company	13588	13-4337991				The renn insurance and annuity company of New	NY	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Ferri mutual Life Hisurance Company		, !
	The Penn Mutual Life Insurance Company	10000	.5 100/00/				The Savings Bank Life Insurance Company			S. iii mattaar Erro Histaranoo oompany			The Penn Mutual Life Insurance Company		
. 0850							Agency, LLC	CT	DS	Vantis Life Insurance Company	Ownership	100.000			,
		l	l						1		1				

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

	TAKE 2 - COMMAKE OF INCORDING WITH ANT AFFICIAL CO												
1	2	3	4	5	6	7	8	9	10	11	12	13	
						Income/							
						(Disbursements)							
					Purchases, Sales	Incurred in						Reinsurance	
					or Exchanges of	Connection with		Income/		Any Other Material		Recoverable/	
					Loans, Securities,	Guarantees or		(Disbursements)		Activity Not in the		(Payable) on	
NAIC					Real Estate,	Undertakings for	Management	Incurred Under		Ordinary Course of		Losses and/or	
Company	ID	Names of Insurers and Parent,	Shareholder	Capital	Mortgage Loans or	the Benefit of any	Agreements and	Reinsurance		the Insurer's		Reserve Credit	
Code	Number	Subsidiaries or Affiliates	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements	*	Business	Totals	Taken/(Liability)	
67644	23-0952300	The Penn Mutual Life Insurance Company	146,896,088	(110,000,000)	0	0	70,718,112	40,809,929		0	148,424,129		
	23-0731260	Janney Montgomery Scott, LLC	(51,539,117)	0		0	(21,085,022)	0		0	(72,624,139)	0	
	23-2566941	Penn Mutual Asset Management, LLC	(90,000,000)	0	0	0	13, 129, 475	0		0	(76,870,525)	0	
	23-1706189	. Hornor Townsend & Kent, Inc.	0	0	0	0	(8,397,211)	0		0	(8,397,211)	0	
93262	23-2142731	. The Penn Insurance & Annuity Company	(5,356,971)	20,000,000	0	0	(56,801,772)	(30,784,507)		0	(72,943,250)	(953,227,733)	
15370	46-4355668	PIA Reinsurance Company of Delaware I	0	40,000,000	0	0	3,311,224	(29,890,024)		0	13,421,200	(2,422,872,472)	
68632	06-0523876	Vantis Life Insurance Company	0	35,000,000	0	0	2,391,603	0		0	37,391,603	0	
13588	13-4337991	. The Penn Insurance and Annuity Company of		, ,			, ,				, ,		
		New York	0	15,000,000	0	0	(3,266,409)	19,864,602		0	31,598,193	(224,536,887)	
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			•••••		•••••	•••••					• • • • • • • • • • • • • • • • • • • •		
9999999 Co	ntrol Totals		0	0	0	0	0	0	XXX	0	0	0	
			· ·	U	•	U	U	0	////		· ·	U	

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

PART 3 - ULTIMATE CONTROL	LING PARTY AND LISTING OF O	THER U.S. INS	UKANCI	E GROUPS OR ENTITIES UNDER	THAT ULTIMATE CONTROLLING F	'ARTY'S CONT	IROL
1	2	3	4	5	6	7	8
			Granted			1 I	Granted
			Disclaimer			ı l	Disclaimer
			of Control\			1 I	of Control\
			Affiliation of			ı l	Affiliation of
		Ownership	Column 2			Ownership	Column 5
		Percentage	Over			Percentage	Over
		Column 2 of	Column 1		U.S. Insurance Groups or Entities Controlled	(Column 5 of	Column 6
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Column 1	(Yes/No)	Ultimate Controlling Party	by Column 5	Column 6)	(Yes/No)
The Penn Mutual Life Insurance Company	N/A	0.000	NO	N/A	N/A	0.000	NO
The Penn Insurance and Annuity Company	The Penn Mutual Life Insurance Company	100.000	NO	The Penn Mutual Life Insurance Company	N/A	0.000	NO
PIA Reinsurance Company of Delaware I	The Penn Insurance and Annuity Company	100.000	NO	The Penn Mutual Life Insurance Company	N/A	0.000	NO
Vantis Life Insurance Company	The Penn Mutual Life Insurance Company	100.000	NO	The Penn Mutual Life Insurance Company	N/A	0.000	NO
The Penn Insurance and Annuity Company of New York .				The Penn Mutual Life Insurance Company		0.000	NO
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

question	ns.	Responses
	MARCH FILING	responses
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
5.	APRIL FILING Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
8.	JUNE FILING Will an audited financial report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	SUPPLEMENTAL FILINGS	
	owing supplemental reports are required to be filed as part of your annual statement filing <u>if your company is engaged in the type of business</u> nent. However, in the event that your company does not transact the type of business for which the special report must be filed, your respo	
specific	interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your comparations on the supplement is required of your comparation following the interrogatory questions.	
mod for	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES

Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?

N0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the

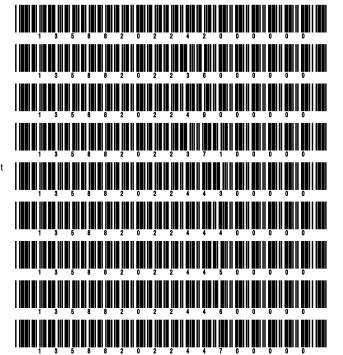
Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be flied with the state of domicile and electronically with the NAIC by March 17 Will the Worker's Compensation Carve-Out Supplement be flied by March 17 (Not applicable to fraternal benefit societies)		NAIC by March 1?
Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? APRIL FILING Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fratemal benefit societies). Will the Credit Insurance Experience Exhibit be filed by April 1? Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 1? Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Executive Summary of the PBR Actuarial	27.	
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Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1?	33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?
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April 1?		APRIL FILING
Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies). Will the Accident and Health Policy Experience Exhibit be filed by April 1? Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? Will the Variable Annuities Supplement be filed with the state of domicile by April 1? Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? **AUGUST FILING** Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? **AUGUST FILING** Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? **Explanations:**	36.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?
Will the Accident and Health Policy Experience Exhibit be filed by April 1? Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? AUGUST FILING Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? Explanations:	37.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?
Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? AUGUST FILING Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? Explanations: 10.	38.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)
Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? AUGUST FILING Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? Explanations:	39.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?
April 1?	40.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?
Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	41.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?
Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?
Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?
46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?
47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?
AUGUST FILING 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? Explanations: 10. 11.	46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?
48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?
Explanations: 10. 11.		AUGUST FILING
11.	48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?
	10.	
	11. 12.	

Bar Codes:

13. 16. 17. 18. 19. 20. 21. 22. 25. 28. 29. 30. 31. 32. 33. 35. 37. 38. 40. 41.

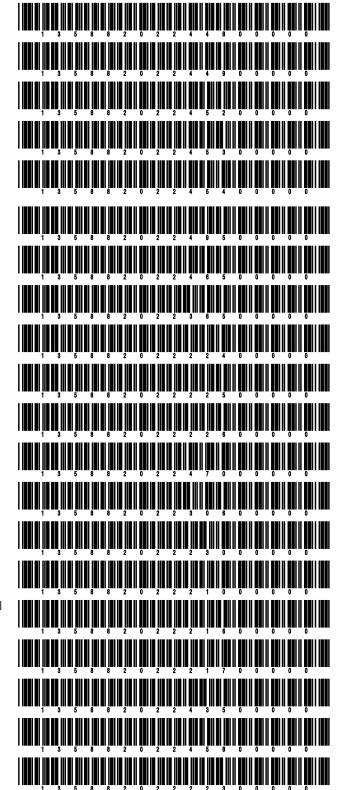
46. 48.

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 13. Participating Opinion for Exhibit 5 [Document Identifier 371]
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
- Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
- Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
- 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 29. Supplemental Schedule O [Document Identifier 465]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 470]
- 37. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 38. Credit Insurance Experience Exhibit [Document Identifier 230]
- 39. Accident and Health Policy Experience Exhibit [Document Identifier 210]
- 40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]
- 46. Life Summary of the PBR Actuarial Report [Document Identifier 458]
- 48. Management's Report of Internal Control Over Financial Reporting (Document Identifier 223)



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| Addition | ial Write-ins for Assets Line 25 | | | | |
|----------|---------------------------------------------------------------|--------|--------------------|---------------------|--------------|
| | | | Current Year | | Prior Year |
| | | 1 | 2 | 3 | 4 |
| | | | | Net Admitted Assets | Net Admitted |
| | | Assets | Nonadmitted Assets | (Cols. 1 - 2) | Assets |
| 2504. | State taxes receivable | 0 | 0 | 0 | 31,644 |
| 2597. | Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 31,644 |

SUMMARY INVESTMENT SCHEDULE

| | | Gross Investm | ont Holdings | | Admitted Asset | | |
|----------|-------------------------------------------------------------------------|-----------------|---------------------|-----------------|-------------------------------------|------------------------|---------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | | Percentage
of | | Securities
Lending
Reinvested | Total | Percentage of |
| | Investment Categories | Amount | Column 1
Line 13 | Amount | Collateral
Amount | (Col. 3 + 4)
Amount | Column 5
Line 13 |
| 1 | Long-Term Bonds (Schedule D, Part 1): | | | | | | |
| | 1.01 U.S. governments | 2.180.854 | 0.605 | 2 . 180 . 853 | 0 | 2.180.853 | 0.605 |
| | 1.02 All other governments | | | | | | |
| | 1.03 U.S. states, territories and possessions, etc. guaranteed | | | | | | |
| | 1.04 LLS nolitical subdivisions of states territories and nossessions | | | | | | |
| | guaranteedguaranteed | 6,590,587 | 1.828 | 6,590,586 | 0 | 6,590,586 | 1.828 |
| | 1.05 U.S. special revenue and special assessment obligations, etc. non- | 00 000 105 | 0 447 | 00 000 405 | | 00 000 405 | 0.447 |
| | guaranteed | | | | | | |
| | 1.06 Industrial and miscellaneous | | | | | | |
| | 1.07 Hybrid securities | | | | | | |
| | 1.08 Parent, subsidiaries and affiliates | | | | | | |
| | 1.09 SVO identified funds | | | | | 0 | |
| | 1.10 Unaffiliated bank loans | | | | | | |
| | 1.11 Unaffiliated certificates of deposit | | | | | | |
| | 1.12 Total long-term bonds | 328 , 359 , 323 | 91.081 | 328 , 359 , 325 | 0 | 328, 359, 325 | 91.081 |
| 2. | Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| | 2.01 Industrial and miscellaneous (Unaffiliated) | · | | · · | | | |
| | 2.02 Parent, subsidiaries and affiliates | | | | | | |
| | 2.03 Total preferred stocks | 375,639 | 0 . 104 | 375,639 | 0 | 375,639 | 0.104 |
| 3. | Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| | 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | | | | | | |
| | 3.02 Industrial and miscellaneous Other (Unaffiliated) | | | | | | |
| | 3.03 Parent, subsidiaries and affiliates Publicly traded | | | | 0 | 0 | 0.000 |
| | 3.04 Parent, subsidiaries and affiliates Other | | | | 0 | 0 | 0.000 |
| | 3.05 Mutual funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 3.06 Unit investment trusts | | | | 0 | 0 | 0.000 |
| | 3.07 Closed-end funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 3.08 Exchange traded funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 3.09 Total common stocks | 3,787,529 | 1.051 | 3,787,528 | 0 | 3,787,528 | 1.051 |
| 4. | Mortgage loans (Schedule B): | | | | | | |
| | 4.01 Farm mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.02 Residential mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.03 Commercial mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 4.04 Mezzanine real estate loans | | | 0 | 0 | 0 | 0.000 |
| | 4.05 Total valuation allowance | | | 0 | 0 | 0 | 0.000 |
| | 4.06 Total mortgage loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5. | Real estate (Schedule A): | | | | | | |
| | 5.01 Properties occupied by company | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| | 5.02 Properties held for production of income | | | 0 | 0 | 0 | 0.000 |
| | 5.03 Properties held for sale | | | 0 | 0 | 0 | 0.000 |
| | 5.04 Total real estate | | | | 0 | 0 | 0.000 |
| 6. | Cash, cash equivalents and short-term investments: | | | | | | |
| | 6.01 Cash (Schedule E, Part 1) | 2.412.832 | 0.669 | 2.412.832 | 0 | 2.412.832 | 0.669 |
| | 6.02 Cash equivalents (Schedule E, Part 2) | | | | | | |
| | 6.03 Short-term investments (Schedule DA) | | | | | 18, 132, 372 | |
| | 6.04 Total cash, cash equivalents and short-term investments | | | | | 27,495,946 | |
| 7. | Contract loans | | | | | 495,209 | |
| 8. | Derivatives (Schedule DB) | | | | | 0 | |
| | Other invested assets (Schedule BA) | | | | | 0 | |
| 9.
10 | Other invested assets (Schedule BA) | | | | | 0 | |
| 10. | | | | 0 | | | |
| 11. | Securities Lending (Schedule DL, Part 1) | | | 0 | | XXX | |
| 12. | Other invested assets (Page 2, Line 11) | 1 | | | 0 | 000 540 047 | 0.000 |
| 13. | Total invested assets | 360,513,646 | 100.000 | 360,513,647 | 0 | 360,513,647 | 100.000 |

Schedule A - Verification - Real Estate $oldsymbol{\mathsf{N}}$ $oldsymbol{\mathsf{O}}$ $oldsymbol{\mathsf{N}}$ $oldsymbol{\mathsf{E}}$

Schedule B - Verification - Mortgage Loans ${f N} \ {f O} \ {f N} \ {f E}$

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| 1. | Book/adjusted carrying value, December 31 of prior year |
|-----|------------------------------------------------------------------------------------|
| 2. | Cost of acquired: |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) |
| 3. | Capitalized deferred interest and other: |
| | 3.1 Totals, Part 1, Column 16 |
| | 3.2 Totals, Part 3, Column 12 |
| 4. | Accrual of discount |
| 5. | Unrealized valuation increase (decrease): |
| | 5.1 Totals, Part 1, Column 13 |
| | 5.1 Totals, Part 1, Column 13 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 |
| 8. | Deduct amortization of premium and depreciation |
| 9. | Total foreign exchange change in book/adjusted carrying value: |
| | 9.1 Totals, Part 1, Column 17 |
| | 9.2 Totals, Part 3, Column 14 |
| 10. | Deduct current year's other than temporary impairment recognized: |
| | 10.1 Totals, Part 1, Column 15 |
| | 10.2 Totals, Part 3, Column 11 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) |
| 12. | Deduct total nonadmitted amounts |
| 13. | Statement value at end of current period (Line 11 minus Line 12) |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| 1. | Book/adjusted carrying value, December 31 of prior year | 350 564 582 |
|----------|------------------------------------------------------------------------------------------------------------------|-------------|
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | |
| 3. | Accrual of discount | |
| 3.
4. | Unrealized valuation increase (decrease): | 100,740 |
| 4. | 4.1. Part 1, Column 12 | |
| | 4.2. Part 2, Section 1, Column 15 | |
| | | |
| | 4.3. Part 2, Section 2, Column 13 | (400, 440) |
| | 4.4. Part 4, Column 11 | |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | |
| 7. | Deduct amortization of premium | 4,439,207 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | |
| | 8.1. Part 1, Column 150 | |
| | 8.2. Part 2, Section 1, Column 190 | |
| | 8.3. Part 2, Section 2, Column 16 | |
| | 8.4. Part 4, Column 150 | 0 |
| 9. | Deduct current year's other than temporary impairment recognized: | |
| | 9.1. Part 1, Column 140 | |
| | 9.2. Part 2, Section 1, Column 170 | |
| | 9.3. Part 2, Section 2, Column 14 | |
| | 9.4. Part 4, Column 130 | 0 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 102,239 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 332,522,507 |
| 12. | Deduct total nonadmitted amounts | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 332,522,507 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| | | Long-Term Bonds and Stocks | 1 1 | 2 | 3 | 4 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------|----------------|-------------|-------------|--------------------|
| | | | Book/Adjusted | 2 | | 7 |
| D | escription | | Carrying Value | Fair Value | Actual Cost | Par Value of Bonds |
| BONDS | 1. | United States | 2,180,854 | 1,742,009 | 2,180,777 | 2, 181, 185 |
| Governments | 2. | Canada | 0 | 0 | 0 | 0 |
| (Including all obligations guaranteed | 3. | Other Countries | 0 | 0 | 0 | 0 |
| by governments) | 4. | Totals | 2,180,854 | 1,742,009 | 2,180,777 | 2,181,185 |
| U.S. States, Territories and Possessions | | | | | | |
| (Direct and guaranteed) | 5. | Totals | 2,551,430 | 2,298,392 | 2,567,459 | 2,546,813 |
| U.S. Political Subdivisions of States,
Territories and Possessions (Direct
and guaranteed) | 6. | Totals | 6,590,587 | 5,872,760 | 6,596,652 | 6,585,000 |
| U.S. Special Revenue and Special
Assessment Obligations and all Non-
Guaranteed Obligations of Agencies
and Authorities of Governments and
their Political Subdivisions | 7. | Totals | 32,869,135 | 29,264,543 | 37,038,140 | 30,544,632 |
| Industrial and Miscellaneous. SVO | 8. | United States | | 224.335.700 | 257.561.103 | |
| Identified Funds, Unaffiliated Bank | o.
9. | Canada | -, -, | , , | 9,244,348 | ,-,- |
| Loans, Unaffiliated Certificates of | 9.
10. | Other Countries | 25,471,636 | 23,824,826 | 25,493,218 | 25,203,695 |
| Deposit and Hybrid Securities (unaffiliated) | 11. | Totals | 284, 167, 322 | 256,228,018 | 292.298.669 | 273, 101,815 |
| Parent, Subsidiaries and Affiliates | 12. | Totals | 0 | 230,220,010 | 202,200,000 | 0 |
| Tarent, Gabardanes and Anniates | 13. | Total Bonds | 328,359,328 | 295,405,722 | 340,681,697 | 314,959,445 |
| PREFERRED STOCKS | 14. | United States | | 377.349 | 387 . 148 | 014,000,440 |
| Industrial and Miscellaneous | 15. | Canada | | | 0 | |
| (unaffiliated) | 16. | Other Countries | 0 | 0 | 0 | |
| , | 17. | Totals | 375.639 | 377.349 | 387.148 | |
| Parent, Subsidiaries and Affiliates | 18. | Totals | 0,000 | 077,040 | 007,140 | |
| r arent, Subsidiaries and Anniates | 19. | Total Preferred Stocks | 375.639 | 377.349 | 387.148 | |
| COMMON STOCKS | 20. | United States | , | 3,787,528 | 4.312.445 | |
| Industrial and Miscellaneous | 21. | Canada | | 0 | 0 | |
| (unaffiliated), Mutual Funds, Unit | 22. | Other Countries | 0 | 0 | 0 | |
| Investment Trusts, Closed-End Funds and Exchange Traded Funds | 23. | Totals | 3,787,528 | 3,787,528 | 4,312,445 | |
| Parent, Subsidiaries and Affiliates | 24. | Totals | 0,767,320 | 0,707,320 | 4,512,445 | |
| i arent, oubsidiaries and Aniliates | 25. | Total Common Stocks | 3,787,528 | 3,787,528 | 4,312,445 | |
| | 26. | Total Stocks | 4, 163, 167 | 4,164,877 | 4,512,443 | |
| | 20.
27. | | 332,522,495 | 299,570,599 | 345,381,290 | |
| | 21. | I OLAI DONGS AND STOCKS | 332,322,493 | 299,570,599 | 340,301,290 | J |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| | Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations 1 2 3 4 5 6 7 8 9 10 11 12 | | | | | | | | | | | |
|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------|------------------|---------------|-------------|--------------------|------------------|-------------------|---------------|----------------|-----------------|
| | Į. | Over 1 Year | Over 5 Years | Over 10 Years | 3 | No Maturity | , | Col. 7 as a % of | Total from Col. 7 | % From Col. 8 | Total Publicly | Total Privately |
| NAIC Designation | 1 Year or Less | Through 5 Years | Through 10 Years | Through 20 Years | Over 20 Years | Date | Total Current Year | Line 12.7 | Prior Year | Prior Year | Traded | Placed (a) |
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 NAIC 1 | 18,547,431 | 992,840 | 488,211 | 251,700 | 33,043 | XXX | 20,313,225 | 5.9 | 2,418,790 | 0.7 | 20,313,226 | (1 |
| 1.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | | 0 | 0.0 | 0 | 0.0 | 0 | |
| 1.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 1.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 1.5 NAIC 5 | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 1.6 NAIC 6 | 0 | • | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | (|
| 1.7 Totals | 18,547,431 | 992,840 | 488,211 | 251,700 | 33,043 | XXX | 20,313,225 | 5.9 | 2,418,790 | 0.7 | 20,313,226 | (1 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 2.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | C |
| 2.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | C |
| 2.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | C |
| 2.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 2.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 2.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | (|
| 3. U.S. States, Territories and Possessions etc., | | | | | | | | | | | | |
| Guaranteed | | | | | | | | | | | | |
| 3.1 NAIC 1 | 54,402 | 2,497,028 | 0 | 0 | 0 | XXX | 2,551,430 | 0.7 | 2,607,831 | 0.8 | 2,551,430 | |
| 3.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 3.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 3.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 3.5 NAIC 5 | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 3.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 3.7 Totals | 54,402 | 2,497,028 | 0 | 0 | 0 | XXX | 2,551,430 | 0.7 | 2,607,831 | 0.8 | 2,551,430 | (|
| 4. U.S. Political Subdivisions of States, Territories and | | | | | | | | | | | | |
| Possessions , Guaranteed | | | | | | | | | | | | |
| 4.1 NAIC 1 | 0 | 6,113,257 | 477,330 | 0 | 0 | XXX | 6,590,587 | 1.9 | 6,591,910 | 1.9 | 6,590,586 | 1 |
| 4.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 4.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 4.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 4.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 4.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 4.7 Totals | 0 | 6,113,257 | 477,330 | 0 | 0 | XXX | 6,590,587 | 1.9 | 6,591,910 | 1.9 | 6,590,586 | 1 |
| 5. U.S. Special Revenue & Special Assessment | | | , | | | | , | | , | | | |
| Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 NAIC 1 | 674,239 | 25, 114,835 | 1,477,801 | 4,102,260 | 500,000 | XXX | 31,869,135 | 9.2 | 42, 126, 194 | 12.2 | 31,869,135 | |
| 5.2 NAIC 2 | 0 | 0 | 0 | | 0 | XXX | 1,000,000 | 0.3 | 0 | 0.0 | 1,000,000 | |
| 5.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 1,000,000 | 0.3 | 0 | |
| 5.4 NAIC 4 | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 5.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 5.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 5.7 Totals | 674.239 | 25.114.835 | 1.477.801 | 5.102.260 | 500.000 | | 32,869,135 | 9.5 | 43.126.194 | 12.5 | 32,869,135 | (|

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| | Quality and i | Maturity Distribution | on of All Bonds O | wned December 3 | 31, at Book/Adjus | ted Carrying Value | es by Major Types | of Issues and NA | AIC Designations | | | |
|----------------------------------------------|----------------|-----------------------|-------------------|--------------------|-------------------|---------------------------------------|--------------------|-----------------------|------------------------|---------------------|----------------------|-----------------------|
| | 1 | 2
Over 1 Year | 3
Over 5 Years | 4
Over 10 Years | 5 | 6
No Maturity | 7 | 8
Col. 7 as a % of | 9
Total from Col. 7 | 10
% From Col. 8 | 11
Total Publicly | 12
Total Privately |
| NAIC Designation | 1 Year or Less | Through 5 Years | Through 10 Years | | Over 20 Years | Date | Total Current Year | Line 12.7 | Prior Year | Prior Year | Traded | Placed (a) |
| 6. Industrial & Miscellaneous (Unaffiliated) | | ., | | ., | | | | | | | | 1 |
| 6.1 NAIC 1 | 14,437,391 | 116,995,740 | 22,246,130 | 2,204,896 | 1,369,691 | XXX | 157,253,848 | 45.4 | 162,716,191 | 47.1 | 66,750,077 | 90,503,77 |
| 6.2 NAIC 2 | 2,687,689 | 80, 155, 887 | 22,318,137 | 7,693,866 | 6, 131, 230 | XXX | 118,986,809 | 34.3 | | 34.1 | 90,572,827 | 28,413,982 |
| 6.3 NAIC 3 | | 1,327,335 | 0 | 0 | 575,684 | XXX | 1,928,287 | 0.6 | | | | (|
| 6.4 NAIC 4 | 47.614 | 378,021 | 494.324 | 0 | 0 | XXX | 919,959 | 0.3 | 775.351 | 0.2 | 494,324 | |
| 6.5 NAIC 5 | 49,300 | 219,394 | 0 | 0 | 0 | XXX | 268.694 | 0.1 | 0 | 0.0 | | 268 .69 |
| 6.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | | |
| 6.7 Totals | 17,247,262 | 199,076,377 | 45,058,591 | 9,898,762 | 8,076,605 | | 279,357,597 | 80.6 | | | | 119,612,08 |
| 7. Hybrid Securities | ,=,=.= | , | 10,100,000 | 0,101,111 | -,, | 7001 | | | 220, 111, 122 | | 100,110,011 | 111,111,11 |
| 7.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | xxx | 0 | 0.0 | 0 | 0.0 | 0 | |
| 7.2 NAIC 2 | 500.676 | 2,535,824 | 316 . 116 | 0 | 1.457.107 | XXX | 4,809,723 | 1.4 | 5,308,005 | | | |
| 7.3 NAIC 3 | 0 | 0 000,024 | 010,110 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | , -, - | (|
| 7.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | | |
| 7.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | | |
| 7.6 NAIC 6 | | | | n | | XXX | 0 | 0.0 | | 0.0 | | |
| 7.7 Totals | 500,676 | 2,535,824 | 316.116 | 0 | 1,457,107 | | 4,809,723 | | 5,308,005 | | | 1 |
| | 500,070 | 2,303,024 | 310,110 | U | 1,457,107 | · · · · · · · · · · · · · · · · · · · | 4,009,723 | 1.4 | 3,300,003 | 1.3 | 4,009,723 | ' |
| 8. Parent, Subsidiaries and Affiliates | 0 | 0 | 0 | ۰ | 0 | 2007 | 0 | 0.0 | _ | 0.0 | 0 | |
| 8.1 NAIC 1 | | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | 0.0 | | |
| 8.2 NAIC 2 | | 0 | 0 | U | | XXX | 0 | | | | | |
| 8.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | 0.0 | | <u> </u> |
| 8.4 NAIC 4 | 0 | 0 | 0 | 0 | | XXX | 0 | 0.0 | | 0.0 | | |
| 8.5 NAIC 5 | | 0 | 0 | 0 | | XXX | 0 | 0.0 | | 0.0 | | ······· |
| 8.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | 0.0 | | |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | (|
| 9. SVO Identified Funds | | | | | | _ | _ | | _ | | _ | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | | |
| 9.2 NAIC 2 | | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | | |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | | |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | | 0.0 | | |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | | 0.0 | | |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | | 0.0 | | (|
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | (|
| 10. Unaffiliated Bank Loans | | | | | | 1 | | | | | | |
| 10.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | | 0 | 0.0 | | 0.0 | | |
| 10.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | 0.0 | | |
| 10.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | 0.0 | | |
| 10.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | 0.0 | | |
| 10.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | |
| 10.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | (|
| 10.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | (|
| 11. Unaffiliated Certificates of Deposit | | | | | | | | | | | | |
| 11.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | xxx | 0 | |
| 11.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | xxx | 0 | |
| 11.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | XXX | 0 | |
| 11.4 NAIC 4 | 0 | 0 | 0 | 0 l | 0 | XXX | 0 | 0.0 | | XXX | 0 | |
| 11.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | XXX | 0 | |
| 11.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | | XXX | 0 | |
| 11.7 Totals | 0 | 0 | 0 | 0 | 0 | | 0 | | | XXX | 0 | |

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|---------------------|--------------------|-------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| NAIC Designation | 1 Year or Less | Over 1 Year
Through 5 Years | Over 5 Years
Through 10 Years | Over 10 Years
Through 20 Years | Over 20 Years | No Maturity
Date | Total Current Year | Col. 7 as a % of
Line 12.7 | Total from Col. 7
Prior Year | % From Col. 8
Prior Year | Total Publicly
Traded | Total Privately
Placed (a) |
| 12. Total Bonds Current Year | I feal of Less | Through 5 rears | Through to rears | Through 20 rears | Over 20 fears | Date | Total Current fear | Line 12.1 | FIIOI Teal | FIIOI Teal | Haueu | Flaceu (a) |
| 12.1 NAIC 1 | (d)33,713,463 | 151,713,700 | 24,689,472 | 6,558,856 | 1,902,734 | 0 | 218.578.225 | 63.1 | xxx | xxx | 128,074,454 | 90,503,771 |
| 12.2 NAIC 1 | (d) 3, 188, 365 | 82.691.711 | 24,009,472 | 8.693.866 | 7,588,337 | 0 | | 36.0 | XXX | XXX | 96.382.550 | 28,413,982 |
| | ' ' | 1.327.335 | 22,034,233 | | 575.684 | 0 | 124,796,532 | | | XXX | | |
| 12.3 NAIC 3 | \ <i>'</i> | | 494.324 | 0 | 3/3,084 | 0 | 919.959 | | XXX | | 494.324 | (1) |
| 12.4 NAIC 4 | | 378,021 | 494,324 | 0 | 0 | 0 | | 0.3 | XXX | XXX | 494,324 | 425,635 |
| 12.5 NAIC 5 | (d) 49,300 | 219,394 | 0 | 0 | 0 | 0 | (c)268,694 | 0.1 | XXX | XXX | 0 | 268,694 |
| 12.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | (c) U | 0.0 | XXX | XXX | 0 | 0 |
| 12.7 Totals | 37,024,010 | 236,330,161 | 47,818,049 | -, - , | 10,066,755 | 0 | (b)346,491,697 | 100.0 | XXX | XXX | 226,879,616 | 119,612,081 |
| 12.8 Line 12.7 as a % of Col. 7 | 10.7 | 68.2 | 13.8 | 4.4 | 2.9 | 0.0 | 100.0 | XXX | XXX | XXX | 65.5 | 34.5 |
| 13. Total Bonds Prior Year | | | | | | | | | | | | |
| 13.1 NAIC 1 | 15,388,483 | 130,559,692 | 62,065,081 | 6,036,877 | 2,410,783 | 0 | XXX | XXX | 216,460,916 | 62.6 | | 95,791,648 |
| 13.2 NAIC 2 | 1,323,303 | 68,090,331 | 37,477,845 | 6,616,113 | 9,605,463 | 0 | XXX | XXX | 123,113,055 | 35.6 | 98,296,807 | 24,816,248 |
| 13.3 NAIC 3 | 372,295 | 2,509,436 | 720,734 | 1,000,000 | 575,833 | 0 | XXX | XXX | 5, 178, 298 | 1.5 | 3,754,859 | 1,423,439 |
| 13.4 NAIC 4 | 46,633 | 235,385 | 493,333 | 0 | 0 | 0 | XXX | XXX | 775,351 | 0.2 | 493,333 | 282,018 |
| 13.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c)0 | 0.0 | 0 | 0 |
| 13.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 13.7 Totals | 17, 130, 714 | 201,394,844 | 100,756,993 | 13,652,990 | 12,592,079 | 0 | XXX | XXX | (b)345,527,620 | 100.0 | 223,214,267 | 122,313,353 |
| 13.8 Line 13.7 as a % of Col. 9 | 5.0 | 58.3 | 29.2 | 4.0 | 3.6 | 0.0 | | XXX | 100.0 | XXX | 64.6 | |
| 14. Total Publicly Traded Bonds | | | - | | | | | | | | | |
| 14.1 NAIC 1 | 22,301,209 | 84,522,731 | 13.691.313 | 5.656.467 | 1.902.734 | 0 | 128 . 074 . 454 | 37.0 | 120 . 669 . 268 | 34.9 | 128.074.454 | xxx |
| 14.2 NAIC 2 | 2.025.499 | 68,597,515 | 11.083.924 | 8.112.992 | 6.562.620 | 0 | 96.382.550 | 27.8 | 98.296.807 | 28.4 | 96.382.550 | XXX |
| 14.3 NAIC 3 | 25.268 | 1.327.335 | 0 | | 575.684 | | 1.928.287 | 0.6 | 3.754.859 | 1.1 | 1.928.287 | XXX |
| 14.4 NAIC 4 | n | | 494.324 | n | 070,004 | | 494.324 | 0.1 | 493.333 | 0.1 | 494.324 | XXX |
| 14.5 NAIC 5 | | | n | n | ٥ | | | 0.0 | 130,000 | 0.0 | 0 | XXX |
| 14.6 NAIC 6 | | ٥ | 0 | o | ٥ | 0 | | 0.0 | o | 0.0 | | XXX |
| 14.7 Totals | 24,351,976 | 154,447,581 | 25,269,561 | 13,769,459 | 9,041,038 | 0 | 226.879.615 | 65.5 | 223.214.267 | 64.6 | | |
| | 24,351,976 | 154,447,561 | 209,001 | 6.1 | 4 0 | 0.0 | 100 0 | | | | 100 0 | |
| 14.8 Line 14.7 as a % of Col. 7 | 10.7 | 08.1 | 11.1 | | 4.0 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14.9 Line 14.7 as a % of Line 12.7, Col. 7,
Section 12 | 7.0 | 44.6 | 7.3 | 4.0 | 2.6 | 0.0 | 65.5 | XXX | XXX | xxx | 65.5 | XXX |
| | 7.0 | 44.0 | 1.3 | 4.0 | 2.0 | 0.0 | 00.0 | XXX | *** | *** | 00.0 | XXX |
| 15. Total Privately Placed Bonds | 11.412.254 | 67.190.969 | 10.998.159 | 902.389 | 0 | 0 | 90.503.771 | 26.1 | 95.791.648 | 27.7 | 2007 | 90.503.771 |
| 15.1 NAIC 1 | 1,412,254 | | 10,998,159 | | 1.025.717 | 0 | 28,413,982 | | | | XXX | |
| 15.2 NAIC 2 | | 14,094,196 | 11,550,329 | 580,874 | 1,025,717 | 0 | 28,413,982 | 8.2 | 24,816,248 | 7.2 | XXX | 28,413,982 |
| 15.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 1,423,439 | 0.4 | XXX | 0 |
| 15.4 NAIC 4 | 47,614 | 378,021 | J0 | 0 | 0 | 0 | 425,635 | 0.1 | 282,018 | 0.1 | XXX | 425,635 |
| 15.5 NAIC 5 | 49,300 | 219,394 | 0 | 0 | 0 | 0 | 268,694 | 0.1 | 0 | 0.0 | | 268,694 |
| 15.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | | 0 |
| 15.7 Totals | 12,672,034 | 81,882,580 | 22,548,488 | 1,483,263 | 1,025,717 | 0 | 119,612,082 | 34.5 | 122,313,353 | 35.4 | XXX | 119,612,082 |
| 15.8 Line 15.7 as a % of Col. 7 | 10.6 | 68.5 | 18.9 | 1.2 | 0.9 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 15.9 Line 15.7 as a % of Line 12.7, Col. 7,
Section 12 | 3.7 | 23.6 | 6.5 | 0.4 | 0.3 | 0.0 | 34.5 | XXX | XXX | XXX | XXX | 34.5 |
| | | · | | | | | | 1 | | | 1 | |

⁽a) Includes \$119,612,084 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

⁽SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

8.03 Commercial Mortgage-Backed Securities

8.05 Affiliated Bank Loans - Issued

8.07 Totals

8.06 Affiliated Bank Loans - Acquired

8.04 Other Loan-Backed and Structured Securities ..

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues Over 1 Year Over 5 Years Over 10 Years No Maturity Col. 7 as a % of Total from Col. 7 % From Col. 8 Total Publicly Total Privately Distribution by Type 1 Year or Less Through 5 Years Through 10 Years | Through 20 Years Over 20 Years Date **Total Current Year** Line 12.09 Prior Year Prior Year Traded Placed 1. U.S. Governments 1.01 Issuer Obligations 18,132,372 .5.2 . 18, 132, 372 18, 132, 372 .XXX. 0.0 1.02 Residential Mortgage-Backed Securities .0.0 .XXX. .0.0 1.03 Commercial Mortgage-Backed Securities .415,059 .992,840 .488,211 .251,700 . 33,043 . 2, 180, 853 .0.6 . 2,418,790 . 2,180,853 .XXX. .0.7 1.04 Other Loan-Backed and Structured Securities . XXX 0.0 0.0 1.05 Totals 18.547.431 992.840 488 211 251.700 33.043 XXX 20.313.225 5.9 2.418.790 0.7 20.313.225 2. All Other Governments 2.01 Issuer Obligations .0.0 .0.0 XXX. 2.02 Residential Mortgage-Backed Securities . 0.0 .0.0 .XXX. 2.03 Commercial Mortgage-Backed Securities 0 0 XXX. 0.0 .0.0 2.04 Other Loan-Backed and Structured Securities .. 0 0 XXX 0.0 0.0 0 0 0 0 2.05 Totals 0 0 0 0 XXX 0.0 0.0 0 3. U.S. States, Territories and Possessions, Guaranteed 2,551,430 3.01 Issuer Obligations 54.402 2.497.028 . XXX. .0.7 . 2.607.831 .0.8 . 2.551.430 3.02 Residential Mortgage-Backed Securities XXX. 0.0 0.0 3.03 Commercial Mortgage-Backed Securities .XXX. .0.0 .0.0 Λ 3.04 Other Loan-Backed and Structured Securities . 0.0 0.0 0 XXX 54.402 2,551,430 3.05 Totals 2,497,028 XXX 0.7 2,607,831 2,551,430 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed 4.01 Issuer Obligations .6.113.257 .477.330 . 6.590.587 1.9 ..6.591.910 . 1.9 6.590.586 .XXX. 4.02 Residential Mortgage-Backed Securities .0.0 .XXX. 0.0 4.03 Commercial Mortgage-Backed Securities 0 .XXX. .0.0 .0.0 4.04 Other Loan-Backed and Structured Securities . 0 0 XXX 0.0 0.0 0 4 05 Totals 0 6,113,257 477.330 6.590.587 1.9 6.591.910 6.590.586 0 XXX 1.9 5. U.S. Special Revenue & Special Assessment Obligations etc.. Non-Guaranteed 5.01 Issuer Obligations . 5, 102, 260 .500.000 .22.191.645 .6.7 .22.191.645 . 15, 111, 584 1.477.801 . XXX. .23.095.293 5.02 Residential Mortgage-Backed Securities 184 742 .XXX. 184.742 0.1 . 6.975.958 2 0 . 184 . 742 5.03 Commercial Mortgage-Backed Securities 489.498 . 10,003,250 10,492,748 .3.0 . 11,379,636 . 10, 492, 748 . 3.3 .XXX. 5.04 Other Loan-Backed and Structured Securities . 1.675.306 XXX 0.0 0.5 5.05 Totals 674.240 25.114.834 1.477.801 5.102.260 500.000 XXX 32.869.135 9.5 43.126.193 12.5 32,869,135 6. Industrial and Miscellaneous 124.248,221 6.01 Issuer Obligations 4.522.042 .26.043.300 . 8.996.372 . 8.076.605 . XXX. 171.886.540 .49.6 173.026.698 .50.1 142.479.346 . 29 . 407 . 194 6.02 Residential Mortgage-Backed Securities . .444,841 .. 1,745,562 ..847,700 ..619,221 . 3,657,324 . 4,327,233 . 3,657,324 1.1 .XXX. . 1.3 6.03 Commercial Mortgage-Backed Securities 7.866.761 .48.356.924 ..1.232.924 .57.456.609 .16.6 ..61.462.844 .17.8 . 12.760.102 .44.696.507 XXX. 6.04 Other Loan-Backed and Structured Securities ... 4.413.618 24,725,671 16.934.668 283.169 0 XXX 46.357.126 13.4 46.658.115 13.5 4,506,067 41,851,059 6.05 Totals 17,247,262 199.076.378 45.058.592 9.898.762 8.076.605 XXX 279,357,599 80.6 285,474,890 82.6 159,745,515 119,612,084 7. Hybrid Securities 7.01 Issuer Obligations .500.676 . 2.535.824 ..316.116 .1.457.107 . XXX. 4.809.723 1.4 .5.308.005 4.809.723 . 1.5 7.02 Residential Mortgage-Backed Securities XXX. 0.0 .0.0 7.03 Commercial Mortgage-Backed Securities . . 0 .XXX. .0.0 .0.0 7.04 Other Loan-Backed and Structured Securities . 0.0 XXX 0.0 7.05 Totals 500,676 2,535,824 4,809,723 4,809,723 316,116 1,457,107 XXX 1.4 5,308,005 1.5 8. Parent, Subsidiaries and Affiliates 8.01 Issuer Obligations 0.0 . XXX.. 0.0 . 0 8.02 Residential Mortgage-Backed Securities . 0 0 Λ .XXX. .0.0 .0.0 . 0

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Section 12

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

SCHEDULE D - PART 1A - SECTION 2 (Continued)

| | | | | | T 1A - SECT | | | | | | | |
|-------------------------------------------------------------------------------------------------|------------------------|-------------------------------------|----------------------------------------|------------------------------------|--------------------|---------------------------------------|------------------------|--------------------|------------------------------|----------------------------------------|-----------------------|-----------------------|
| | Matu
1 | irity Distribution of 2 Over 1 Year | f All Bonds Owned
3
Over 5 Years | d December 31, a 4 Over 10 Years | at Book/Adjusted 5 | Carrying Values b
6
No Maturity | oy Major Type and
7 | 8 Col. 7 as a % of | es
9
Total from Col. 7 | 10
% From Col. 8 | 11
Total Publicly | 12
Total Privately |
| Distribution by Type | 1 Year or Less | Through 5 Years | | Through 20 Years | Over 20 Years | Date | Total Current Year | Line 12.09 | Prior Year | % From Col. 8
Prior Year | Total Publicly Traded | Placed |
| SVO Identified Funds 9.01 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01 Unaffiliated Bank Loans - Issued | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.02 Unaffiliated Bank Loans - Acquired
10.03 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 11. Unaffiliated Certificates of Deposit | U | 0 | U | 0 | U | *** | U | 0.0 | U | 0.0 | U | U |
| 11.01 Totals | 0 | 0 | 0 | 0 | 0 | xxx | 0 | 0.0 | xxx | XXX | 0 | 0 |
| 12. Total Bonds Current Year | | | | | | | | | | | | |
| 12.01 Issuer Obligations | 23,209,492 | | 28,314,547 | 14,098,632 | 10,033,712 | XXX | 226, 162, 297 | 65.3 | XXX | XXX | 196,755,102 | 29,407,195 |
| 12.02 Residential Mortgage-Backed Securities | 629,583 | | 847,700 | 619,221 | 0 | XXX | 3,842,066 | 1.1 | XXX | XXX | 184,742 | 3,657,324 |
| 12.03 Commercial Mortgage-Backed Securities 12.04 Other Loan-Backed and Structured Securities . | 8,771,318
4,413,618 | | 1,721,135 | 251,700
283,169 | 33,043 | XXX | | 20.2 | XXXXXX | XXX | | |
| 12.04 Other Loan-Backed and Structured Securities . | XXX | XXXXX | XXX | XXX | XXX | | 40,337,120 | 0.0 | XXX | XXX | 4,300,007 | 41,001,009 |
| 12.06 Affiliated Bank Loans | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | |
| 12.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.08 Unaffiliated Certificates of Deposit | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.09 Totals | 37,024,011 | | 47,818,050 | 15,252,722 | | 0 | 346,491,699 | 100.0 | XXX | XXX | 226,879,614 | 119,612,085 |
| 12.10 Line 12.09 as a % of Col. 7 | 10.7 | 68.2 | 13.8 | 4.4 | 2.9 | 0.0 | 100.0 | XXX | XXX | XXX | 65.5 | 34.5 |
| 13. Total Bonds Prior Year 13.01 Issuer Obligations | 1.722.176 | 116.490.817 | 67.051.284 | 12.810.892 | 12.554.568 | xxx | XXX | XXX | 210.629.737 | 61.0 | | 28.004.640 |
| 13.02 Residential Mortgage-Backed Securities | 3.360.521 | 7.899.334 | 43.336 | 0 | 0 | XXX | XXX | XXX | 11.303.191 | 3.3 | 6.975.958 | 4,327,233 |
| 13.03 Commercial Mortgage-Backed Securities | 6,347,889 | | 19,430,092 | 276,461 | 37,511 | XXX | XXX | XXX | | 21.8 | | |
| 13.04 Other Loan-Backed and Structured Securities . | 5,700,126 | | | 565,637 | 0 | XXX | XXX | XXX | 48,333,421 | 14.0 | 6, 183, 697 | 42,149,724 |
| 13.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 13.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 13.07 Unaffiliated Bank Loans | 0
XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0.0 | XXX | XXX |
| 13.09 Totals | 17, 130, 712 | | | 13,652,990 | 12,592,079 | 0 | XXX | XXX | 345,527,619 | | | 122,313,351 |
| 13.10 Line 13.09 as a % of Col. 9 | 5.0 | | 29.2 | 4.0 | 3.6 | 0.0 | XXX | XXX | 100.0 | | 64.6 | 35.4 |
| 14. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 14.01 Issuer Obligations | 22,209,729 | | 23,671,050 | 13,517,759 | 9,007,995 | XXX | 196,755,103 | 56.8 | | | 196,755,103 | XXX |
| 14.02 Residential Mortgage-Backed Securities | 184,742 | | | 0 | | XXX | 184,742 | 0.1 | 6,975,958
27,429,516 | 2.0 | 184,742 | XXXXXX |
| 14.04 Other Loan-Backed and Structured Securities | 313.662 | | 1.110.300 | 231,700 | | XXX | 4.506.067 | 1.3 | 6.183.697 | 1.8 | | XXX |
| 14.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.06 Affiliated Bank Loans | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.07 Unaffiliated Bank Loans | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 14.08 Unaffiliated Certificates of Deposit | 0
24.351.976 | 0 | 05 000 504 | 0 | 0 044 000 | XXX | 226.879.615 | 0.0 | XXX | XXX | 000.070.045 | XXX |
| 14.09 Totals | | | 25,269,561 | 13,769,459 | 9,041,038 | 0.0 | 226,879,615 | XXX | 223,214,268 | 64.6 | 226,879,615 | XXX |
| 14.11 Line 14.09 as a % of Line 12.09. Col. 7. | 10.7 | | | 0.1 | 4.0 | | 100.0 | | | | 100.0 | |
| Section 12 | 7.0 | 44.6 | 7.3 | 4.0 | 2.6 | 0.0 | 65.5 | XXX | XXX | XXX | 65.5 | XXX |
| 15. Total Privately Placed Bonds | | | | | | | | | | | | |
| 15.01 Issuer Obligations | 999,763 | | 4,643,497 | 580,873 | 1,025,717 | XXX | 29,407,194 | 8.5 | 28,004,640 | 8.1 | XXX | 29,407,194 |
| 15.02 Residential Mortgage-Backed Securities | 444,841 | 1,745,562 | 847,700 | 619,221 | 0 | XXX | 3,657,324 | 1.1 | 4,327,233 | 1.3 | XXX | 3,657,324 |
| 15.03 Commercial Mortgage-Backed Securities 15.04 Other Loan-Backed and Structured Securities . | | | | | 0 | XXXXXX | | 12.9 | 47,831,754 | | XXX | |
| 15.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.06 Affiliated Bank Loans | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.07 Unaffiliated Bank Loans | 0 | | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 15.08 Unaffiliated Certificates of Deposit | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 15.09 Totals | 12,672,035 | | 22,548,489 | 1,483,263 | 1,025,717 | 0 | 119,612,084 | 34.5 | 122,313,351
XXX | 35.4 | XXX | 119,612,084 |
| 15.10 Line 15.09 as a % of Col. 7 | 10.0 | | 18.9 | 1.2 | 0.9 | | 100.0 | | | ······································ | | 100.0 |
| Section 12 | 2.7 | 22.6 | 6.5 | 0.4 | 0.2 | 0.0 | 24.5 | VVV | VVV | VVV | VVV | 24.5 |

XXX

XXX

XXX

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| Short-term investing | 1 | 2 | 3 | 4 | 5 |
|-------------------------------------------------------------------------------------|------------|--------------|----------------|----------------------------------------|-------------------------------------------------------|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent,
Subsidiaries and Affiliates |
| Book/adjusted carrying value, December 31 of prior year | 0 | 0 | 0 | 0 | 0 |
| Cost of short-term investments acquired | 26,091,115 | 26,091,115 | 0 | 0 | 0 |
| Accrual of discount | 287,717 | 287,717 | 0 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | (622) | (622) | 0 | 0 | 0 |
| Deduct consideration received on disposals | 8,245,839 | 8,245,839 | 0 | 0 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 | 0 |
| Deduct current year's other than temporary impairment recognized | 0 | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 18,132,371 | 18,132,371 | 0 | 0 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 18,132,371 | 18, 132, 371 | 0 | 0 | 0 |

⁽a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open **NONE**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open **NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents) 2 4 Money Market Total Bonds Mutual funds Other (a) 1. Book/adjusted carrying value, December 31 of prior year 15,950,328 .0 15,950,328 ...8,211,019 70 167 598 78.378.617 0 2. Cost of cash equivalents acquired 24,212 . 24,212 3. Accrual of discount Unrealized valuation increase (decrease) ..0 ..0 .0 .0 (2,910) . (2,910) 0 0 5. Total gain (loss) on disposals 87,399,505 8,232,321 79, 167, 184 6. Deduct consideration received on disposals ..0 0 Deduct amortization of premium . 8. Total foreign exchange change in book/adjusted carrying value .0 .0 . 0 .0 ..0 ..0 .0 .0 Deduct current year's other than temporary impairment recognized 9. 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-.6,950,742 ..0 ...6,950,742 .0 7+8-9)0 .0 .0 Deduct total nonadmitted amounts 6,950,742 0 6,950,742 Statement value at end of current period (Line 10 minus Line 11) 0

 $⁽a)\ Indicate\ the\ category\ of\ such\ investments,\ for\ example,\ joint\ ventures,\ transportation\ equipment:$

Schedule A - Part 1 - Real Estate Owned NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made **NONE**

Schedule A - Part 3 - Real Estate Disposed **NONE**

Schedule B - Part 1 - Mortgage Loans Owned **NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned **NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid NONE

SCHEDULE D - PART 1 Showing All Long-Term RONDS Owned December 31 of Current Year

| | | | | | | | | Showing All Lor | ng-Term BOND | S Owned Dece | mber 31 of | Current Ye | ar | | | | | | | | |
|----------------------------|-------------------------------------------------------------------|-------|--------|-----------------------------------------|----------|-------------|------------|-----------------------------------------|-----------------------------------------|--------------|----------------|------------|---------------|----------|--------|-----------|------|-----------------------------------------|-------------|------------|-------------|
| 1 | 2 | | Coc | les | 6 | 7 | | Fair Value | 10 | 11 | | | usted Carryin | g Value | | | l l | nterest | | Da | ates |
| | _ | 3 | | 5 | 1 1 | • | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | • | ' | | NAIC | | ŭ | ŭ | | | | | | .0 | | | | | | | |
| | | | | | Desig- | | | | | | | | | | | | | | | | |
| | | | | | nation, | | | | | | | | | | | | | | | | |
| | | | | | NAIC | | | | | | | | | Total | | | | | | | |
| | | | | | Desig- | | | | | | | | | Foreign | | | | | | | |
| | | | _ | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | | 0 | | Modifier | | | | | | | | Year's | Change | | | | | | | |
| | | | 0 | | | | Data | | | | | Current | | in | | | | | | | |
| | | | r | | and | | Rate | | | D I-/ | Unana alima al | Current | Other- | | | | | A -l:44l | | | 04-4-4 |
| | | С | e | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| OLIOID. | | 0 | 1 | | Admini- | | Obtain | | _ | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 38378B-7P-8 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | . | | | 1.A | 18,468 | 91.3670 | 16,707 | 18,285 | 18,312 | 0 | (19) | 0 | 0 | 1.791 | | MON | 27 | 328 | 02/01/2013 | 05/01/2053 |
| 38380R-SE-1 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | | | | 1.A | 2, 162, 309 | 79.7680 | 1,725,302 | 2,162,900 | 2, 162, 542 | 0 | 83 | 0 | 0 | 1.250 | 1.254 | MON | 2,253 | 27,036 | 01/27/2021 | 01/01/2061 |
| | . Subtotal - Bonds - U.S. Governments - C | Comn | nercia | l Mortga | ge- | | | | | | | | | | | | | | | | |
| Backed Sec | | | | | | 2,180,777 | | 1,742,009 | 2, 181, 185 | 2,180,854 | 0 | 64 | 0 | 0 | XXX | XXX | XXX | 2,280 | 27,364 | XXX | XXX |
| 0109999999 | . Total - U.S. Government Bonds | | | | | 2,180,777 | XXX | 1,742,009 | 2, 181, 185 | 2,180,854 | 0 | 64 | 0 | 0 | XXX | XXX | XXX | 2,280 | 27,364 | XXX | XXX |
| 0309999999 | . Total - All Other Government Bonds | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 546417-EE-2 | STATE OF LOUISIANA | | | | 1.D FE | 1,000,000 | 89.2460 | 892,460 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1.081 | 1.081 | JD | 901 | 10,810 | 10/02/2020 | 06/01/2026 |
| 605581-NB-9 | STATE OF MISSISSIPPI | . | | | 1.0 FE | 1,000,000 | 87.0800 | 870,800 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0.938 | 0.938 | MN | 1,563 | 9,380 | 07/24/2020 | 11/01/2026 |
| 882723-PU-7 | STATE OF TEXAS | | | 2 | 1.A FE | | | 391, 124 | | 402,575 | 0 | (1,419) | 0 | 0 | 3.423 | | AO | 3,423 | | 11/04/2014 | 10/01/2026 |
| 917542-0V-7 | STATE OF UTAH | | . | | 1.A FE | 154,527 | | 144.008 | 146.813 | 148 .855 | 0 | (776) | 0 | 0 | 3.539 | 2.958 | | 2.598 | 5, 196 | 11/19/2014 | 07/01/2025 |
| 0419999999 | Subtotal - Bonds - U.S. States. Territorie | s and | d Poss | sessions | - Issuer | ,. | | , , , , , , , , , , , , , , , , , , , , | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , | | , | | | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , , , , , | | |
| Obligations | . Cabletai Berrae Gre. States, Fermene | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | 2,567,459 | XXX | 2,298,392 | 2,546,813 | 2,551,430 | 0 | (2, 195) | 0 | 0 | XXX | XXX | XXX | 8,485 | 39,078 | XXX | XXX |
| | 509999999. Total - U.S. States, Territories and Possessions Bonds | | | | | 2,567,459 | | 2,298,392 | 2,546,813 | 2,551,430 | 0 | (2, 195) | 0 | 0 | XXX | XXX | XXX | 8,485 | 39.078 | XXX | XXX |
| 219764-SM-0 | CORONA-NORCO UNIFIED SCHOOL DISTRICT | 1 | 1 | 1 | 1.D FE | 485,000 | | 428,774 | 485,000 | 485,000 | 0 | 0 | 0 | 0 | 1.204 | 1.204 | FA . | 2,433 | 5,839 | 07/17/2020 | 08/01/2026 |
| 071365-M3-1 | CITY OF BATTLE CREEK MI | | | 2 | 1.0 FE | 637,038 | 92.6120 | 574, 194 | | 628,257 | 0 | (1.745) | 0 | 0 | 3.734 | 3.400 | MN | 3.858 | | 07/27/2017 | 05/01/2030 |
| 64966L-YY-1 | CITY OF NEW YORK NV | SD | | 1 2 | 1.0 FE | | 93.0870 | 446.818 | 480.000 | 477.330 | 0 | 421 | 0 | 0 | 3.600 | 3.711 | FΔ | 7.200 | 17,280 | 11/05/2015 | 08/01/2028 |
| 277641-MC-7 | CITY OF EASTON PA | | | 1,2 | 1.0 FE | | | 856.660 | 1.000.000 | 1.000.000 | 0 | 0 | 0 | 0 | 1.753 | 1.753 | | 2.240 | | 10/22/2020 | 11/15/2027 |
| 550799-UY-4 | COUNTY OF LYCOMING PA | | | | 1.0 FE | | 91.2550 | 337.644 | 370.000 | | 0 | 0 | 0 | 0 | 1.238 | 1.238 | | 1.730 | 4.581 | 07/24/2020 | 08/15/2025 |
| 550799-UZ-1 | COUNTY OF LYCOMING PA | | | | 1.0 FE | 475,000 | | 421,510 | 475,000 | 475.000 | 0 | 0 | | | 1.458 | 1.458 | | 2.616 | 6.926 | 07/24/2020 | 08/15/2026 |
| 550799-VA-5 | COUNTY OF LYCOMING PA | | | | 1.0 FE | | 86.1460 | 417.808 | 485.000 | 485.000 | | 0 | | | 1.558 | 1.558 | | 2.855 | 7,556 | 07/24/2020 | 08/15/2027 |
| 725209-NZ-9 | CITY OF PITTSBURGH PA | | | | 1.0 FE | 1,000,000 | | 905,020 | 1,000,000 | 1,000,000 | | 0 | | | 0.970 | | MS | 3.233 | 9,700 | 08/06/2020 | 09/01/2025 |
| 729212-TY-6 | DILIN DODO CCIDOL DICTRICT/DA | | | | 1.F FE | | 91.6210 | 302.349 | 330.000 | 330.000 | | 0 | | | 1.665 | | MS | 1.618 | 5,495 | 07/16/2020 | 09/01/2025 |
| 729212-11-6
729212-TZ-3 | PLUM BORO SCHOOL DISTRICT/PA | | | | 1.F FE | 340,000 | 89.3950 | 302,349 | 340,000 | 340,000 | | 0 | | | 1.898 | - | MS | 1,900 | 6,453 | 07/16/2020 | 09/15/2025 |
| 543247-Z5-2 | CITY OF LONGVIEW TX | | | | 1.C FE | | | 878.040 | 1.000.000 | 1.000.000 | | 0 | | | 1.046 | | .ID | | | 08/05/2020 | 06/01/2026 |
| | | | leeu. | or Obliga | | | | | | | | | | | | | XXX | | | | |
| | Subtotal - Bonds - U.S. Political Subdivis | SIONS | - ISSU | er Obliga | ations | 6,596,652 | | 5,872,760 | 6,585,000 | 6,590,587 | 0 | (1,324) | 0 | 0 | XXX | XXX | | 30,555 | 114,971 | XXX | XXX |
| | i - | ·
 | 1 | 1 | 4 5 55 | 6,596,652 | XXX | 5,872,760 | 6,585,000 | 6,590,587 | 0 | (1,324) | 0 | 0 | XXX | XXX | XXX | 30,555 | 114,971 | XXX | XXX |
| 71884A-H3-6 | CITY OF PHOENIX CIVIC IMPROVEMENT CORP | | | | 1.B FE | | | 862,710 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1.257 | | JJ | 6,285 | 12,570 | 08/05/2020 | 07/01/2027 |
| 066616-AM-5 | BANNING REDEVELOPMENT AGENCY SUCCESSOR A | | | 2 | 1.0 FE | | 83.2550 | 416,275 | 500,000 | 501,080 | 0 | (274) | 0 | 0 | 3.935 | | MS | 6,558 | 19,675 | 09/26/2017 | 09/01/2037 |
| 130685-08-1 | CALIFORNIA STATE PUBLIC WORKS BOARD | | | | 1.D FE | 710,500 | | 583,525 | 500,000 | 662,442 | 0 | (9,955) | 0 | 0 | 7.804 | 4.338 | - | 13,007 | 39,020 | 09/19/2017 | 03/01/2035 |
| 283062-EJ-2 | EL DORADO IRRIGATION DISTRICT | | | | 1.D FE | | | | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 | 1.063 | | MS | 5,315 | 15,945 | 07/29/2020 | 03/01/2026 |
| 62719P-BF-2 | MURRIETA REDEVELOPMENT AGENCY SUCCESSOR | | | 2 | 1.0 FE | | 83.7140 | 418,570 | 500,000 | 490,357 | 0 | 481 | 0 | 0 | 3.750 | 3.925 | | 7,813 | 18,750 | 10/06/2017 | 08/01/2037 |
| 79765R-SV-2 | CITY OF SAN FRANCISCO CA PUBLIC UTILITIE | - | | | 1.D FE | | . 107.4490 | 462,031 | 430,000 | 533,486 | 0 | (3,882) | 0 | 0 | 6.000 | | MN | 4,300 | 25,800 | 08/01/2017 | 11/01/2040 |
| 79771F-AG-2 | CITY OF SAN FRANCISCO CA PUBLIC UTILITIE | . | | | 1.D FE | 1,000,000 | | 880,380 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1. 140 | 1.140 | | 1,900 | 11,400 | 10/08/2020 | 11/01/2026 |
| 79772E-AR-0 | CITY & COUNTY OF SAN FRANCISCO CA COMMUN | . | | 2 | 1.B FE | 482,720 | | 418,360 | 500,000 | 485,958 | 0 | 691 | 0 | 0 | 3.750 | | MS | 6,250 | 18,750 | 10/27/2017 | 09/01/2037 |
| 437765-AN-0 | CITY OF HOMESTEAD FL TRANSPORTATION SYST | . | | 2 | 1.E FE | | 79.9180 | 399,590 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 4.094 | 4.094 | | 10,235 | 20,470 | 08/31/2017 | 07/01/2042 |
| 469495-EE-1 | CITY OF JACKSONVILLE FL | . | | | 1.D FE | 1,500,000 | | 1,353,780 | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 | 1.000 | | AO | 3,750 | 15,000 | 10/14/2020 | 10/01/2025 |
| 41978C-AS-4 | STATE OF HAWAII AIRPORTS SYSTEM REVENUE | . | | 2 | 1.F FE | | 80.3010 | 401,505 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 4. 144 | 4 . 144 | | 10,360 | 20,720 | 07/13/2017 | 07/01/2047 |
| 16772P-CK-0 | CHICAGO TRANSIT AUTHORITY SALES TAX RECE | . | . | | 1.0 FE | 1,000,000 | | 947,040 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 2.064 | | JD | 1,720 | 20,640 | 08/28/2020 | 12/01/2024 |
| 45200F-CE-7 | ILLINOIS FINANCE AUTHORITY | . | . | 1 | 1.C FE | 877, 183 | | 788,643 | 755,000 | 846,103 | 0 | (6,535) | 0 | 0 | 6.286 | 4.809 | | 23,730 | 47,459 | 01/05/2018 | 07/01/2033 |
| 982674-ND-1 | WYANDOTTE COUNTY-KANSAS CITY UNIFIED GOV | . | . | | 1.F FE | 750,000 | | 707,948 | 750,000 | 750,000 | 0 | 0 | 0 | 0 | 1.129 | 1.129 | | 2,823 | 8,468 | 08/20/2020 | 09/01/2024 |
| 57422K-AR-6 | MARYLAND ECONOMIC DEVELOPMENT CORP | . | | 2 | 2.C FE | 1,000,000 | | 888,070 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 4.580 | 4.580 | JD | 3,817 | 45,800 | 07/19/2018 | 06/01/2033 |
| 574300-JQ-3 | MARYLAND STATE TRANSPORTATION AUTHORITY | | | | 1.0 FE | | . 103.5010 | 310,503 | 300,000 | 370,674 | 0 | (2,554) | 0 | 0 | 5.754 | 3.948 | JJ | 8,631 | 17,262 | 10/23/2017 | 07/01/2041 |
| 639662-DC-6 | NEBRASKA COOPERATIVE REPUBLICAN PLATTE E | | | 2 | 1.E FE | 1,000,000 | 90.8170 | 908, 170 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1.330 | 1.330 | JD | 591 | 13,300 | 09/23/2020 | 12/15/2025 |
| 73474T-AB-6 | PORT OF MORROW OR | .l | | l | 1.C FE | 500.000 | 97.7170 | 488.585 | 500.000 | 500.000 | 0 | 0 | 0 | 0 | 3.221 | 3.221 | MS | 5.368 | | 12/11/2014 | 09/01/2024 |

SCHEDULE D - PART 1

| | | | | | | | Showing All Lor | ng-Term BOND: | S Owned Dece | mber 31 of | Current Ye | ear | | | | | | | | |
|----------------------------|------------------------------------------|-------------|------------|----------------------|------------|---------|-----------------|--------------------|--------------|------------|---------------|------------------|----------|--------|-----------|------|----------|-------------|-------------|-------------|
| 1 | 2 | | odes | 6 | 7 | | Fair Value | 10 | 11 | | e in Book/Adj | justed Carryin | g Value | | | l | nterest | | Da | tes |
| | | 3 4 | - 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | | | NAIC | | | | | | | | | | | | | | | | |
| | | | | Desig- | | | | | | | | | | | | | | | | |
| | | | | nation, | | | | | | | | | | | | | | | | |
| | | | | NAIC | | | | | | | | | Total | | | | | | | |
| | | | | Desig- | | | | | | | | | Foreign | | | | | | | |
| | | F | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | 0 | | Modifier | • | | | | | | | Year's | Change | | | | | | | |
| | | r | | and | | Rate | | | | | Current | Other- | in | | | | | | | |
| | | Ce | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | o i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | e n | Cha | | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| | ERIE CITY WATER AUTHORITY | | | 1.0 FE . | | 93.4820 | 364,580 | 390,000 | 390,000 | 0 | 0 | 0 | 0 | 1.056 | 1.056 | JD | 343 | 4, 118 | 09/29/2020 | 12/01/2024 |
| 295542-TA-2 | ERIE CITY WATER AUTHORITY | | | 1.0 FE . | 450,000 | 90.5070 | 407,282 | 450,000 | 450,000 | 0 | 0 | 0 | 0 | 1.206 | 1.206 | | 452 | 5,427 | 09/29/2020 | 12/01/2025 |
| 374316-HD-2 | GETTYSBURG MUNICIPAL AUTHORITY | | | 1.0 FE . | | 90.3020 | 921,080 | 1,020,000 | 1,020,000 | 0 | 0 | 0 | 0 | 1.282 | | MN | 1,671 | 13,076 | 10/01/2020 | 11/15/2025 |
| 70870J–BL–1 | PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC | | | 1.F FE . | | 90.5430 | 452,715 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 3.201 | 0.201 | MN | 2,045 | 16,005 | 09/28/2017 | 11/15/2027 |
| 709235-N9-2 | PENNSYLVANIA STATE UNIVERSITY/THE | | | 1.0 FE . | | 88.5890 | 1,045,350 | 1, 180,000 | 1,220,387 | 0 | (8,360) |) 0 | 0 | 1.983 | 1.226 | MS | 7,800 | 23,399 | 07/23/2020 | 09/01/2027 |
| 72919R-GR-4 | PLUM BORO MUNICIPAL AUTHORITY SEWER REVE | | 2 | 1.0 FE . | | 92.8340 | 464, 170 | 500,000 | 496,967 | 0 | 377 | 0 | 0 | 3.750 | 3.851 | MN | 2,396 | | 12/07/2017 | 11/15/2029 |
| 116475-3A-0 | CITY OF BROWNSVILLE TX UTILITIES SYSTEM | | | 1.E FE . | | | 849,710 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1.477 | 1.477 | | 4,923 | 14,770 | 07/30/2020 | 09/01/2027 |
| 235036-6Q-8 | DALLAS FORT WORTH INTERNATIONAL AIRPORT | | | 1.E FE . | | | 421,895 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 1.946 | 1.946 | MN | 1,622 | 9,730 | 07/31/2020 | 11/01/2028 |
| 414008-CP-5 | HARRIS COUNTY CULTURAL EDUCATION FACILIT | | | 1.F FE . | | 90.6130 | 588,985 | 650,000 | 650,000 | 0 | 0 | 0 | 0 | 2.363 | 2.363 | MN | 1,963 | 15,360 | 10/21/2020 | 11/15/2026 |
| | NEW HOPE CULTURAL EDUCATION FACILITIES F | | 2 | 1.0 FE . | | 89.8250 | 741,056 | 825,000 | 824, 192 | 0 | 44 | 0 | 0 | 3.782 | 3.791 | AO | 7,800 | 31,202 | 05/31/2017 | 04/01/2036 |
| 66285W-B7-0 | NORTH TEXAS TOLLWAY AUTHORITY | | | 1.E FE . | 1,000,000 | 87.1350 | 871,350 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1.464 | 1.464 | JJ | 7,320 | 14,640 | 10/02/2020 | 01/01/2027 |
| | Subtotal - Bonds - U.S. Special Revenu | ies - Issue | r Obligat | | 22,316,226 | | 19,699,353 | 21,750,000 | 22,191,646 | 0 | (29,967) | | 0 | | XXX | XXX | 160,788 | 553,611 | XXX | XXX |
| | FREDDIE MAC REMICS | | 4 | 1.A | | 99.7830 | 184,231 | 184,632 | 184,742 | 0 | (6, 120) | 00 | 0 | 4.250 | 3.480 | MON | 654 | 7,847 | 08/11/2020 | 11/01/2032 |
| | Subtotal - Bonds - U.S. Special Revenu | ues - Resid | dential M | ortgage- | | 2007 | | | | | | | | 2007 | V0.07 | 100/ | | | 2007 | 100/ |
| Backed Sec | | | - | | 200,095 | XXX | 184,231 | 184,632 | 184,742 | 0 | (6, 120) | | 0 | XXX | XXX | XXX | 654 | 7,847 | XXX | XXX |
| 3137B3-NC-8 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | | 0.6220 | 111,960 | 0 | 44,946 | 0 | (278,866) | | 0 | 1.588 | | MON | 23,823 | 290,727 | 05/08/2017 | 06/01/2040 |
| 3137BH-XL-6 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | | 2.6320 | 325, 199 | 0 | 336,964 | 0 | (169,777) | | 0 | 1.504 | 4.437 | MON | 15,488 | 192,511 | 05/23/2017 | 04/01/2043 |
| 3137BL-ME-5 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | | 0.4970 | 139,009 | 0 | 134,425 | 0 | (47,913) | | 0 | 0.200 | 14.639 | | 4,655 | 69,455 | 06/07/2017 | 08/01/2025 |
| 3137BX-RT-1 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | | 94.9710 | 8,177,003 | 8,610,000 | 9,338,737 | 0 | (169,513) | | 0 | 3.291 | 1.207 | | 23,613 | | 08/03/2020 | 03/01/2027 |
| 3137BY-PT-1 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | | 2.6440 | 117,843 | 0 | 96,935 | 0 | (92,800) | | 0 | 2. 147 | 1.922 | | 7,975 | 104,741 | 06/22/2017 | 07/01/2044 |
| 3137F1-G7-7 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | | 7.7170 | 270,095 | 0 | 285,686 | 0 | (60,934) | | 0 | 2. 184 | 5.203 | | 6,371 | 77,510 | 07/13/2017 | 07/01/2045 |
| 3137F2-LM-6 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | | 1.A | 506,841 | 7.9950 | 239,850 | 0 | 255,054 | 0 | (52,231) |)0 | 0 | 2. 163 | 4.948 | MON | 5,408 | 65,802 | 08/11/2017 | 08/01/2045 |
| | Subtotal - Bonds - U.S. Special Revenu | ies - Comr | nerciai iv | iorigage- | 44 504 040 | VVV | 0.000.050 | 0.040.000 | 40, 400, 747 | | (070,004) | | | VVV | VVV | VVV | 07.000 | 4 004 404 | VVV | VVV |
| Backed Sec | | | | | 14,521,819 | | 9,380,959 | 8,610,000 | 10,492,747 | 0 | (872,034) | | 0 | XXX | XXX | XXX | 87,333 | 1,084,101 | XXX | XXX |
| | Total - U.S. Special Revenues Bonds | | | | 37,038,140 | + | 29,264,543 | 30,544,632 | 32,869,135 | 0 | (908, 121) | | 0 | XXX | XXX | XXX | 248,775 | 1,645,559 | XXX | XXX |
| 00206R-CQ-3 | AT&T INC | | 1,2 | 2.B FE . | | 85.0940 | 85,094 | 100,000 | 105,311 | 0 | (133) | | 0 | 4.750 | 4.380 | MN | 607 | 4,750 | 09/30/2016 | 05/15/2046 |
| 00206R-DR-0 | AT&T INC | | 1,2 | 2.B FE . | | | 242,690 | 250,000 | 254,590 | 0
 | (229) | | J | 5.250 | | MS | 4,375 | | 04/04/2017 | 03/01/2037 |
| 00206R-HW-5 | AT&T INC | | 1,2 | 2.B FE . | 50,243 | | 47,784 | 50,000 | 50,135 | 0 | (32) | | J0 | 3.800 | 3.725 | | 718 | 1,900 | 06/05/2019 | 02/15/2027 |
| 00206R-KG-6 | AT&T INCABBOTT LABORATORIES | | 1,2 | 2.B FE . | 737,438 | | 634,530 | | 740,306 | 0 | 1,798 | 0 | J0 | 1.650 | 1.918 | | 5, 156 | 12,375 | 05/20/2021 | 02/01/2028 |
| 002824-BF-6 | | | | l l | | | 27,291 | 28,000 | | 0 | 21 | 0 | J | 3.750 | 3.840 | | • | 1,050 | 11/17/2016 | 11/30/2026 |
| 002824-BF-6 | ABBOTT LABORATORIES | | 1,2 | 1.E FE . | | | 974,690 | 1,000,000 | 1,101,204 | 0 | (27,026) | | 0 | 3.750 | 0.934 | MIN | 3,229 | | 09/28/2020 | 11/30/2026 |
| 00287Y-AR-0
00287Y-CX-5 | ABBVIE INC | | 1,2 | 2.A FE .
2.C FE . | | 92.9000 | 464,500 | 500,000 | 506,084 | 0 | (385) | | | 4.500 | 4.367 | MIN | 2,938 | 22,500 | 04/21/2017 | 05/14/2035 |
| 00287Y-CX-5 | AETNA INC | | 1,2
1,2 | 2.0 FE . | | | | 500,000
750,000 | 521,301 | 0 | (10,642) | | | 3.800 | 3.893 | | 5,594 | | 11/18/2020 | 03/15/2025 |
| 00817Y-AZ-1
00912X-AV-6 | AIR LEASE CORP | | 1,2 | 2.B FE . | | | | 250,000 | 747,845 | | | | | 3.8/5 | | AO | | 9,063 | 03/01/2017 | |
| 00912X-AV-6
00912X-BA-1 | AIR LEASE CORP | | 1,2
1,2 | 2.B FE . | | 91.2530 | 228, 133 | 250,000 | 247,928 | 0 | | 0 | | 3.625 | 3.837 | | 2,266 | 9,063 | 03/01/201/ | 04/01/2027 |
| 01400E-AA-1 | ALCON FINANCE CORP | | 1,2 | 2.B FE . | | 94.8280 | 916, 160 | 1,000,000 | 248,529 | | (13,062) | | | 2.750 | 1.365 | MO | 7.486 | | 08/04/2019 | 03/01/2025 |
| 015271-AK-5 | ALEXANDRIA REAL ESTATE EQUITIES INC | | 1,2 | 2.B FE . | | 94.0360 | | 250.000 | | | (13,062) | | | 3.950 | 3.829 | | 4.553 | 9.875 | 08/05/2021 | 09/23/2026 |
| 01882Y-AB-2 | ALLIANT ENERGY FINANCE LLC | | 1,2 | 2.A FE . | | 92.6230 | | 500,000 | 549.389 | | (245) | | o | 4.250 | | .ID | 944 | | 05/21/2021 | 01/15/2028 |
| 01882Y-AB-2 | ALLIANT ENERGY FINANCE LLC | | 1,2 | 2.B FE . | 499,030 | 92.6230 | 463,115 | 500,000 | | n | | | n | 4.250 | 4.274 | ου | | | 06/06/2018 | 06/15/2028 |
| 02079K-AJ-6 | ALPHABET INC | | 1,2 | 2.B FE . | 1,993,200 | 85.7730 | 1.715.460 | 2,000,000 | 1,995,480 | n | 92 | | n | 0.800 | l l | JD | 6.044 | | 08/03/2020 | 08/15/2028 |
| 02079K-AS-6 | ALTRIA GROUP INC | [| 1,4 | 2.B FE . | | 99.0200 | 1,713,460 | | 150.612 | n | (549) | | n | 4.000 | 3.609 | 174 | 2.517 | 6.000 | 11/25/2014 | 01/31/2024 |
| 023608-AG-7 | AMEREN CORP | | 1.2 | 2.A FE . | 482,595 | 95.5870 | 477,935 | 500,000 | 492,285 | n | 2.262 | | n | 3.650 | | FA | 6.894 | | 05/21/2018 | 02/15/2026 |
| 025816-CF-4 | AMERICAN EXPRESS CO | | 1,4 | 1.F FE . | 1.028.120 | | 942.510 | 1.000.000 | 1.022.438 | ^ | | | | 3. 125 | 2.414 | | 3.559 | | 02/10/2022 | 05/20/2026 |
| UZ30 IU-UF-4 | MIILITIONI EAFREGO UU | | 4 | j 1.F FE . | | 94.2010 | 942,310 | 1,000,000 | 1,022,438 | 0 | (5,082) | ı 0 | JU | 3. 125 | 2.414 | mrV | 3,059 | | 02/ 10/2022 | 02/20/2020 |

SCHEDULE D - PART 1

| | Showing All Long-Term BONDS Owned De | | | | | | | | | | | | ar | | | | | | | | |
|----------------------------|------------------------------------------|-----|-----|------|----------|-----------|------------|------------|-----------|-----------|------------|---------------|---------------|----------|--------|-----------|------|----------|-------------|------------|-------------|
| 1 | 2 | | Cod | les | 6 | 7 | | Fair Value | 10 | 11 | Change | e in Book/Adi | usted Carryin | g Value | | | I | nterest | | Da | tes |
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| | | | _ | | Desig- | | | | | | | | 0 | Foreign | | | | | | | |
| | | | - | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | | 0 | | Modifier | | | | | | | | Year's | Change | | | | | | | |
| | | _ | r | | and | | Rate | | | | | Current | Other- | in | | | | | | | |
| | | С | е | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 029163-AD-4 | MUNICH RE AMERICA CORP | | | | 1.F FE | 227,248 | . 108.0130 | 189,023 | 175,000 | 195,828 | 0 | (4,752) | 0 | 0 | 7.450 | 4. 155 | JD | 579 | 13,038 | 06/16/2015 | 12/15/2026 |
| 03027X-AP-5 | AMERICAN TOWER CORP | | | 1,2 | 2.C FE | | 92.7610 | 463,805 | 500,000 | 499,435 | 0 | 112 | 0 | 0 | 3.550 | 3.577 | JJ | 8, 185 | 17,750 | 06/27/2017 | 07/15/2027 |
| 031162-CJ-7 | AMGEN INC | | | 1,2 | 2.A FE | 447,550 | 92.5060 | 462,530 | 500,000 | 474,679 | 0 | 6,333 | 0 | 0 | 2.600 | 4. 114 | FA | 4,767 | 13,000 | 05/22/2018 | 08/19/2026 |
| 03444R-AB-4 | ANDREW W MELLON FOUNDATION/THE | | | 1.2 | 1.A FE | | 85.3600 | 1,280,400 | 1,500,000 | 1.500.000 | 0 | 0 | 0 | 0 | 0.947 | 0.947 | FA | 5.919 | 14,205 | 07/22/2020 | 08/01/2027 |
| 035229-DA-8 | ANHEUSER-BUSCH COS LLC | . l | | l | 2.A FE | | . 100.7210 | 302, 163 | 300,000 | 349.225 | 0 | (2.744) | 0 | 0 | 5.750 | 4. 129 | AO | 4.313 | 17,250 | 01/09/2018 | 04/01/2036 |
| 035240-AL-4 | ANHEUSER-BUSCH INBEV WORLDWIDE INC | | | 1 2 | 2.A FE | | 95.3620 | 715.215 | 750.000 | 835.904 | 0 | (16,251) | 0 | 0 | 4.000 | 1.621 | ΑΟ | 6.500 | 30,000 | 07/23/2021 | 04/13/2028 |
| 036752-AB-9 | ELEVANCE HEALTH INC | | | 1.2 | 2.B FE | | | 945.160 | 1,000,000 | 1,103,978 | 0 | (21,447) | 0 | 0 | 3.650 | | JD | 3.042 | | 01/07/2021 | 12/01/2027 |
| 04010L-AV-5 | ARES CAPITAL CORP | | | 1.2 | 2.C FE | | 94.8470 | 474,235 | 500,000 | 499,351 | 0 | 269 | 0 | 0 | 4.250 | 4.311 | MS | 7.083 | 21,250 | 01/08/2018 | 03/01/2025 |
| 04010L-BA-0 | ARES CAPITAL CORP | | | 1 2 | 2.0 FE | | | 424,025 | | 498.662 | 0 | 359 | 0 | 0 | 2.150 | 2.229 | | 4.957 | | 01/06/2021 | 07/15/2026 |
| 04621W-AC-4 | ASSURED GUARANTY US HOLDINGS INC | | | ., | 2.A FE | | 99.8790 | 329,601 | 330,000 | 338,950 | 0 | (5,739) | 0 | 0 | 5.000 | 3. 135 | | 8,250 | 16,500 | 06/04/2019 | 07/01/2024 |
| 05329W-AP-7 | AUTONATION INC | | | 1 2 | 2.0 FE | | 90.9400 | 454.700 | 500,000 | 499.784 | | | | | 3.800 | 3. 809 | MN | 2.428 | 19,000 | 11/07/2017 | 11/15/2027 |
| 05329W-AR-3 | AUTONATION INC | | | 1 2 | 2.0 FE | | 79.9360 | 399.680 | 500,000 | 499,209 | | | | | 1.950 | 1.980 | MIN | 4.063 | 9,804 | 07/26/2021 | 08/01/2028 |
| 05351W-AA-1 | AVANGRID INC | | | 1,2 | 2.6 FE | | 95.6260 | 478.130 | 500,000 | 501.206 | | (658) | | | 3. 150 | | .ID | 1.313 | | 06/04/2019 | 12/01/2024 |
| 05369A-AA-9 | AVIATION CAPITAL GROUP LLC | | | 1.2 | 2.6 FE | | 87.4960 | 437,480 | 500,000 | 495,681 | | | | | 3.150 | 3.696 | OD | 2.917 | | 10/11/2017 | 12/01/2024 |
| | BAT CAPITAL CORP | | | 1,2 | | | | | | | | | | | | | | | | | |
| 05526D-BF-1 | 5 6 | | | 1,2 | 2.B FE | | 71.1470 | 355,735 | 500,000 | 500,000 | | | | | 4.540 | 4.540 | | 8,576 | 22,700 | 11/20/2018 | 08/15/2047 |
| 05565E-BK-0 | BMW US CAPITAL LLC | | | 1,2 | 1.F FE | | | 1,468,740 | 1,500,000 | 1,586,959 | 0 | | | 0 | 3.900 | | A0 | 13,325 | 58,500 | 07/17/2020 | 04/09/2025 |
| 05723K-AE-0 | BAKER HUGHES HOLDINGS LLC / BAKER HUGHES | | | 1,2 | 1.G FE | | 92.4960 | 693,720 | | 794,656 | 0 | (8,960) | 0 | 0 | 3.337 | | JD | 1,112 | 25,028 | 07/15/2020 | 12/15/2027 |
| 05723K-AE-0 | BAKER HUGHES HOLDINGS LLC / BAKER HUGHES | | | 1,2 | 1.G FE | | 92.4960 | 462,480 | 500,000 | 482, 150 | 0 | 3, 182 | 0 | 0 | 3.337 | 4. 141 | | 742 | 16,685 | 05/24/2018 | 12/15/2027 |
| 06051G-FP-9 | BANK OF AMERICA CORP | | | | 2.A FE | | 97.3940 | 486,970 | 500,000 | 527,568 | 0 | (11,667) | 0 | 0 | 3.950 | | Α0 | 3,840 | 19,750 | 06/23/2020 | 04/21/2025 |
| 06051G-FS-3 | BANK OF AMERICA CORP | | | | 1.G FE | | 97.4320 | 24,358 | 25,000 | 25, 172 | 0 | (63) | 0 | 0 | 3.875 | 3.593 | | 404 | 969 | 01/05/2017 | 08/01/2025 |
| 06051G-FX-2 | BANK OF AMERICA CORP | | | | 1.G FE | | 95.3790 | 23,845 | 25,000 | 24,842 | 0 | 44 | 0 | 0 | 3.500 | | AO | 175 | 875 | 01/31/2017 | 04/19/2026 |
| 06051G-GC-7 | BANK OF AMERICA CORP | | | 2 | 2.A FE | | 94.9920 | 526,256 | 554,000 | 606,436 | 0 | (12,909) | 0 | 0 | 4. 183 | 1.666 | MN | 2,317 | 23, 174 | 07/27/2021 | 11/25/2027 |
| 06417N-A9-4 | BANK OZK | | | 2 | 2.C FE | 400,000 | 85.3940 | 341,576 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | 2.750 | | AO | 2,750 | 11,458 | 09/10/2021 | 10/01/2031 |
| 07330M-AB-3 | TRUIST BANK | | | 2 | 1.F FE | | 96.1040 | 480,520 | 500,000 | 507,838 | 0 | (2,831) | 0 | 0 | 3.625 | | MS | 5,286 | 18, 125 | 06/10/2019 | 09/16/2025 |
| 075887-BV-0 | BECTON DICKINSON AND CO | | | 1,2 | 2.B FE | | 97.7240 | 488,620 | 500,000 | 495,091 | 0 | 3,260 | 0 | 0 | 3.363 | 4.075 | | 1,168 | 16,815 | 05/08/2018 | 06/06/2024 |
| 09259E-AB-4 | BLACKROCK TCP CAPITAL CORP | | | 1,2 | 2.C FE | | 88.7760 | 887,760 | 1,000,000 | 997,392 | 0 | 786 | 0 | 0 | 2.850 | 2.938 | | 11,242 | 28,500 | 02/02/2021 | 02/09/2026 |
| 09581J-AG-1 | BLUE OWL FINANCE LLC | . | | 1,2 | 2.B FE | 987,650 | 80.1780 | 801,780 | 1,000,000 | 988,481 | 0 | 831 | 0 | 0 | 4.375 | 4.530 | | 16,528 | 21,875 | 02/10/2022 | 02/15/2032 |
| 097023-CT-0 | BOEING CO/THE | | | 1,2 | 2.C FE | | | 990,800 | 1,000,000 | 1,042,214 | 0 | (17,902) | | 0 | 4.875 | 2.922 | | 8, 125 | 48,750 | 07/16/2020 | 05/01/2025 |
| 099724-AJ-5 | BORGWARNER INC | . | | 1,2 | 2.A FE | | 95.8000 | 766,400 | 800,000 | 831,747 | 0 | (15,923) | | 0 | 3.375 | 1.313 | MS | 7,950 | 27,000 | 07/23/2020 | 03/15/2025 |
| 101137-AZ-0 | BOSTON SCIENTIFIC CORP | . | | 1,2 | 2.A FE | | 93.4100 | 467,050 | 500,000 | 507,508 | 0 | (3, 152) | | 0 | 1.900 | 1.245 | JD | 792 | 9,500 | 06/23/2020 | 06/01/2025 |
| 10373Q-BK-5 | BP CAPITAL MARKETS AMERICA INC | | | 1,2 | 1.F FE | 1,121,670 | 95.1550 | 951,550 | 1,000,000 | 1,080,060 | 0 | (18,798) | 0 | 0 | 3.543 | 1.520 | A0 | 8,365 | 35,430 | 10/05/2020 | 04/06/2027 |
| 110122-CA-4 | BRISTOL-MYERS SQUIBB CO | . | | 1,2 | 1.F FE | 624,848 | 95.4360 | 532,533 | 558,000 | 597,977 | 0 | (11,901) | 0 | 0 | 3.200 | 0.981 | JD | 794 | 17,856 | 09/21/2020 | 06/15/2026 |
| 110122-DF-2 | BRISTOL-MYERS SQUIBB CO | | | | 1.F FE | | . 105.5670 | 527,835 | 500,000 | 678,902 | 0 | (7,461) | 0 | 0 | 5.700 | 3.073 | AO | 6,017 | 28,500 | 07/16/2020 | 10/15/2040 |
| 124857-AQ-6 | PARAMOUNT GLOBAL | | | 1,2 | 2.B FE | 563,465 | 95.8940 | 479,470 | 500,000 | 534,463 | 0 | (12,016) | 0 | 0 | 4.000 | 1.469 | JJ | 9,222 | 20,000 | 07/21/2020 | 01/15/2026 |
| 124857-AR-4 | PARAMOUNT GLOBAL | | | 1.2 | 2.B FE | | 89.8710 | 449,355 | 500,000 | 489,986 | 0 | 2,273 | 0 | 0 | 2.900 | 3.435 | JJ | 6.686 | 14,500 | 08/24/2017 | 01/15/2027 |
| 125523-BK-5 | CIGNA CORP | `L | | 1.2 | 2.A FE | | 78.0920 | 390.460 | 500.000 | 498.798 | 0 | 28 | 0 | 0 | 3.875 | 3.890 | | 4.090 | 19,375 | 07/14/2020 | 10/15/2047 |
| 125896-BR-0 | CMS ENERGY CORP | . [| | 1.2 | 2.B FE | | | 896,710 | 1,000,000 | 1,060,790 | n | (15, 196) | | n | 2.950 | 1.334 | | 11.144 | | 01/07/2021 | 02/15/2027 |
| 12636Y-AC-6 | CRH AMERICA FINANCE INC | 1 | l | 1.2 | 2.A FE | 1,142,810 | | 938.210 | 1.000.000 | 1.112.521 | n | (21,409) | n | n | 3.950 | | AO | 9.546 | | 07/28/2021 | 04/04/2028 |
| 126650-CM-0 | CVS HEALTH CORP | T | | 1.2 | 2.B FE | | 95.1520 | 475,760 | 500,000 | 534,046 | n | (2,139) | n | n | 4.875 | | JJ | 10,901 | 24,375 | 04/21/2017 | 07/20/2035 |
| 126650-DF-4 | CVS HEALTH CORP | | | 1 2 | 2.B FE | | 93.5220 | 467.610 | 500,000 | 527 . 172 | n | (7.624) | n | n | 3.000 | 1.384 | | 5.667 | 15.000 | 05/20/2021 | 08/15/2026 |
| 14040H-BG-9 | CAPITAL ONE FINANCIAL CORP | | | 2 | 2.A FE | | 96.1970 | 24,049 | 25,000 | 24,740 | n | 117 | n | n | 3.200 | 3.720 | | | 800 | 12/14/2016 | 02/05/2025 |
| 14040H-BT-1 | CAPITAL ONE FINANCIAL CORP | | | 2 | 2.A FE | | 96.5620 | 482,810 | 500,000 | 492,727 | | 3.739 | | ^ | 3.300 | 4. 131 | | 2.796 | | 05/07/2018 | 10/30/2024 |
| 140501-AB-3 | CAPITAL ONE FINANCIAL CORP | . | | 1 2 | 2.A FE | | | | 1,000,000 | 1,013,267 | | (4,334) | | | 4.500 | 4.131 | | | 45,000 | 02/22/2021 | 01/31/2026 |
| 142339-AH-3 | | . | l | 1,2 | 1.G PL | | 93.2980 | | 500,000 | 501,368 | | (4,334) | | | 3.750 | | JD | 1,563 | | 11/16/2017 | |
| 142339-AH-3
14448C-AN-4 | CARLISLE COS INC | . | | 1,4 | 2.B FE | | 93.2980 | 466,490 | 500,000 | 501,368 | | (262) | | l | 2.242 | 1.222 | | 1,563 | | 11/16/201/ | 12/01/2027 |
| 14445U-AN-4 | UMNNIEN ULUDAL VUMP | . | | 1,4 | 2.0 FE | 520,346 | 94.2/50 | 4/1,3/5 | 500,000 | 510,238 | 0 | (4,930) | 10 | JU | 2.242 | 1.222 | ΓA | J4,235 | 11,210 | 12/08/2020 | 02/ 10/2025 |

SCHEDULE D - PART 1

| Showing All Long-Term BONDS Owned December 31 of Current Year 1 2 Codes 6 7 Fair Value 10 11 Change in Book/Adjusted Carrying Value Interest Dates | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---|---------|------|----------|-------------|------------|-----------|-----------|-------------|------------|-----------|------------|----------|--------|-----------|------|----------|-------------|------------|-------------|
| 1 | 2 | L | Cod | les | 6 | 7 | | | | | | | | g Value | | | | nterest | | Da | tes |
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | | | | NAIC | | | | | | | | | | | | | | | | |
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| | | | | | nation, | | | | | | | | | | | | | | | | |
| | | | | | NAIC | | | | | | | | | Total | | | | | | | |
| | | | | | Desig- | | | | | | | | | Foreign | | | | | | | |
| | | | F | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | | 0 | | Modifier | | | | | | | | Year's | Change | | | | | | | |
| | | | r | | and | | Rate | | | | | Current | Other- | in | | | | | | | |
| | | С | е | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 14912L-6G-1 | CATERPILLAR FINANCIAL SERVICES CORP | | | | 1.F FE | 495,425 | 96.7620 | 483,810 | 500,000 | 498,576 | 0 | 701 | 0 | 0 | 3.250 | 3.404 J | D | 1,354 | 16,250 | 05/03/2018 | 12/01/2024 |
| 15189W-AD-2 | CENTERPOINT ENERGY RESOURCES CORP | | | | 2.A FE | | . 103.8000 | 519,000 | 500,000 | 636,656 | 0 | (6,561) | 0 | 0 | 6.625 | 4.140 N | Ν | 5,521 | 33, 125 | 08/31/2017 | 11/01/2037 |
| 15189W-AL-4 | CENTERPOINT ENERGY RESOURCES CORP | | | 1,2 | 1.G FE | 518,318 | | 434,657 | 455,000 | 504,843 | 0 | (9,471) | 0 | 0 | 4.000 | 1.705 A | 0 | 4,550 | 18,200 | 07/23/2021 | 04/01/2028 |
| 161175-BL-7 | CHARTER COMMUNICATIONS OPERATING LLC / C | . | | 1,2 | 2.C FE | | 78.8590 | 394,295 | 500,000 | 529,543 | 0 | (640) | 0 | 0 | 5.375 | 4.950 N | | 4,479 | 26,875 | 11/28/2017 | 05/01/2047 |
| 169905-AG-1 | CHOICE HOTELS INTERNATIONAL INC | | | 1,2 | 2.C FE | 1,013,580 | | 849,630 | 1,000,000 | 1,010,761 | 0 | (1,177) | 0 | 0 | 3.700 | | J | 17,061 | 37,000 | 07/15/2020 | 01/15/2031 |
| 172070-BT-0 | DUKE ENERGY OHIO INC | | | | 2.A FE | 1,257,580 | | 1,042,930 | 1,000,000 | 1, 134, 021 | 0 | (54,292) | 0 | 0 | 6.900 | | D | 5,750 | 69,000 | 09/11/2020 | 06/01/2025 |
| 17252M-AG-5 | CINTAS CORP NO 2 | . | | | 1.G FE | 618, 185 | | 537,380 | 500,000 | 593, 163 | 0 | (4,934) | 0 | 0 | 6.150 | 4.325 F | Α | 11,617 | 30,750 | 05/25/2017 | 08/15/2036 |
| 17252M-AN-0 | CINTAS CORP NO 2 | | | 1,2 | 1.G FE | | 96.5350 | 806,067 | 835,000 | 919,589 | 0 | (20,571) | 0 | 0 | | 1.104 A | | 7,724 | 30,895 | 07/23/2020 | 04/01/2027 |
| 17252M-AN-0 | CINTAS CORP NO 2 | | | 1,2 | 1.G FE | 249,040 | 96.5350 | 241,338 | 250,000 | 249,541 | 0 | 96 | 0 | 0 | 3.700 | 3.746 A | 0 | 2,313 | 9,250 | 03/09/2017 | 04/01/2027 |
| 172967-KJ-9 | CITIGROUP INC | | | | 2.B FE | 1,042,875 | 98.4160 | 910,348 | 925,000 | 992,425 | 0 | (20,378) | 0 | 0 | 4.600 | 2.207 N | S | 13,238 | 42,550 | 07/16/2020 | 03/09/2026 |
| 174610-AJ-4 | CITIZENS FINANCIAL GROUP INC | | | 2 | 2.B FE | 1, 114, 150 | 96.5080 | 965,080 | 1,000,000 | 1,073,460 | 0 | (28,630) | 0 | 0 | 4.350 | 1.358 F | Α | 18, 125 | 43,500 | 07/26/2021 | 08/01/2025 |
| 20030N-BN-0 | COMCAST CORP | | | 1,2 | 1.G FE | | 96.5360 | 241,340 | 250,000 | 251,365 | 0 | (545) | 0 | 0 | 3.375 | 3.135 F | Α | 3, 188 | 8,438 | 11/20/2015 | 08/15/2025 |
| 20030N-BW-0 | COMCAST CORP | | | 1,2 | 1.G FE | | 90.9890 | 113,736 | 125,000 | 124,937 | 0 | 14 | 0 | 0 | 2.350 | | J | 1,355 | 2,938 | 07/12/2016 | 01/15/2027 |
| 202795-JN-1 | COMMONWEALTH EDISON CO | | | 1,2 | 1.F FE | | 94.2860 | 471,430 | 500,000 | 559,646 | 0 | (10,621) | 0 | 0 | 3.700 | 1.388 F | | 6,989 | 18,500 | 09/30/2020 | 08/15/2028 |
| 20369E-AA-0 | COMMUNITY HEALTH NETWORK INC | | | 1 | 1.F FE | | 96.5620 | 96,562 | 100,000 | 100,000 | 0 | 0 | 0 | 0 | 4.237 | 4.236 N | | 706 | 4,237 | 06/04/2015 | 05/01/2025 |
| 20826F-AG-1 | CONOCOPHILLIPS CO | | | 1,2 | 1.F FE | 1,376,625 | 96.1900 | 1,202,375 | 1,250,000 | 1,310,671 | 0 | (28, 131) | 0 | 0 | 3.350 | 1.032 N | Ν | 5,351 | 41,875 | 08/19/2020 | 05/15/2025 |
| 209111-EJ-8 | CONSOLIDATED EDISON CO OF NEW YORK INC | | | | 2.A FE | | 94.9000 | 759,200 | 800,000 | 893,357 | 0 | (5,638) | 0 | 0 | 5.250 | | J | 21,000 | 42,000 | 06/12/2017 | 07/01/2035 |
| 21036P-BC-1 | CONSTELLATION BRANDS INC | | | 1,2 | 2.B FE | | 96.8950 | 968,950 | 1,000,000 | 1, 152, 959 | 0 | (25,645) | 0 | 0 | 4.650 | 1.779 N | Ν | 5,942 | 46,500 | 08/05/2021 | 11/15/2028 |
| 219350-AR-6 | CORNING INC | | | 1,2 | 2.A FE | | . 104.7930 | 523,965 | 500,000 | 556,828 | 0 | (14,361) | 0 | 0 | 7.250 | 3.856 F | | 13,694 | 36,250 | 08/25/2017 | 08/15/2036 |
| 224044-CH-8 | COX COMMUNICATIONS INC | | | 1,2 | 2.B FE | | 96.2780 | 962,780 | 1,000,000 | 1,032,525 | 0 | (22, 101) | 0 | 0 | 3. 150 | 0.896 F | Α | 11,900 | 31,500 | 09/21/2020 | 08/15/2024 |
| 22822V-AG-6 | CROWN CASTLE INC | | | 1,2 | 2.B FE | | 96.6060 | 483,030 | 500,000 | 501,208 | 0 | (775) | 0 | 0 | 3.200 | 3.034 N | | 5,333 | 16,000 | 06/07/2019 | 09/01/2024 |
| 22822V-AK-7 | CROWN CASTLE INC | | | 1,2 | 2.B FE | | 93.0050 | 465,025 | 500,000 | 548,580 | 0 | (9,481) | 0 | 0 | 3.800 | 1.713 F | | 7, 178 | 19,000 | 07/26/2021 | 02/15/2028 |
| 233331-AZ-0 | DTE ENERGY CO | | | 1,2 | 2.B FE | | 93.4310 | 467 , 155 | 500,000 | 509,701 | 0 | (2,261) | 0 | 0 | 3.800 | 3.273 N | | 5,594 | 19,000 | 08/18/2017 | 03/15/2027 |
| 233331-BG-1 | DTE ENERGY CO | | | 1,2 | 2.B FE | | 90.6690 | 453,345 | 500,000 | 499,691 | 0 | 125 | 0 | 0 | 1.050 | 1.076 J | | 438 | 5,250 | 08/03/2020 | 06/01/2025 |
| 233851-BW-3 | MERCEDES-BENZ FINANCE NORTH AMERICA LLC | . | | | 1.G FE | | 96.2630 | 481,315 | 500,000 | 522,487 | 0 | (9,221) | 0 | 0 | 3.300 | 1.375 N | | 1,925 | 16,500 | 07/31/2020 | 05/19/2025 |
| 233851-EC-4 | MERCEDES-BENZ FINANCE NORTH AMERICA LLC | | | | 1.G FE | | 89.5660 | 447,830 | 500,000 | 502,770 | 0 | (852) | 0 | 0 | 1.450 | 1.271 N | | 2,397 | 7,250 | 05/20/2021 | 03/02/2026 |
| 24422E-TG-4 | JOHN DEERE CAPITAL CORP | . | | | 1.F FE | | 99.6470 | 498,235 | 500,000 | 499,488 | 0 | 2,710 | 0 | 0 | 2.800 | 3.359 N | | 4,472 | 14,000 | 05/03/2018 | 03/06/2023 |
| 24703T-AA-4 | DELL INTERNATIONAL LLC / EMC CORP | | | 1,2 | 2.B FE | | . 100.0620 | 134,083 | 134,000 | 135,531 | 0 | (5,242) | 0 | 0 | 5.450 | 1.478 J | | 325 | 7,303 | 06/16/2021 | 06/15/2023 |
| 24703T-AD-8 | DELL INTERNATIONAL LLC / EMC CORP | | | 1,2 | 2.B FE | | . 102.2380 | 511, 190 | 500,000 | 513, 100 | 0 | (3,661) | 0 | 0 | 6.020 | 5. 125 J | | 1,338 | 30,100 | 06/16/2021 | 06/15/2026 |
| 25466A-AE-1 | DISCOVER BANK | | | | 2.B FE | | 95.3180 | 142,977 | 150,000 | 149,853 | 0 | 40 | 0 | 0 | 4.250 | 4.281 N | | 1,913 | 6,375 | 03/10/2014 | 03/13/2026 |
| 25466A-AJ-0 | DISCOVER BANK | | | 2 | 2.B FE | 1,076,130 | | 922, 150 | 1,000,000 | 1,057,136 | 0 | (16,585) | 0 | 0 | 3.450 | | J | 14,758 | 34,500 | 11/04/2021 | 07/27/2026 |
| 254687-FW-1 | WALT DISNEY CO/THE | . | | | 1.G FE | | 89.1290 | 1,247,806 | 1,400,000 | 1,453,489 | 0 | (10,184) | 0 | 0 | 2.200 | 1.411 J | | 14,373 | 30,800 | 09/30/2020 | 01/13/2028 |
| 25470D-AR-0 | DISCOVERY COMMUNICATIONS LLC | . | | 1,2 | 2.C FE | | 88.9850 | 444,925 | 500,000 | 498,553 | 0 | 240 | 0 | 0 | 3.950 | 4.011 N | | 5,541 | 19,750 | 09/15/2017 | 03/20/2028 |
| 260003-AF-5 | DOVER CORP | | | | 2.A FE | · · | 96.3070 | 481,535 | 500,000 | 579,482 | 0 | (4,752) | 0 | 0 | 5.375 | 3.794 A | | 5,674 | 26,875 | 01/05/2018 | 10/15/2035 |
| 26150T-AE-9 | DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP | | | 1,2 | 2.B FE | | 90.2260 | 902,260 | 1,000,000 | 1,029,975 | 0 | (9,593) | 0 | 0 | 3.875 | 2.811 F | | 14,639 | 38,750 | 08/03/2021 | 02/15/2026 |
| 26884T-AT-9 | ERAC USA FINANCE LLC | | | 1,2 | 2.A FE | | 97.9100 | 489,550 | 500,000 | 495,383 | 0 | 5,335 | 0 | 0 | 2.700 | | Ν | 2,250 | 13,500 | 05/09/2018 | 11/01/2023 |
| 29364W-AV-0 | ENTERGY LOUISIANA LLC | . | | 1,2 | 1.F FE | | 89.2010 | 446,005 | 500,000 | 506,703 | 0 | (3,087) | 0 | 0 | 4.950 | 4.256 J | J | 11,413 | 24,750 | 08/09/2017 | 01/15/2045 |
| 29365T-AD-6 | ENTERGY TEXAS INC | . | | 1,2 | 1.G FE | | 87.9950 | 439,975 | 500,000 | 505,541 | 0 | (2, 126) | 0 | 0 | 5. 150 | 4.658 J | D | 2, 146 | 25,750 | 05/18/2017 | 06/01/2045 |
| 30161N-AN-1 | EXELON CORP | . | | 1,2 | 2.B FE | | 97.7070 | 488,535 | 500,000 | 496,976 | 0 | 1, 142 | 0 | 0 | 3.950 | 4.211 J | D | 878 | 19,750 | 05/17/2018 | 06/15/2025 |
| 31428X-BN-5 | FEDEX CORP | | | 1,2 | 2.B FE | | 80.2920 | 20,073 | 25,000 | 24,765 | 0 | 5 | 0 | 0 | 4.400 | 4.464 J | J | 507 | | 01/03/2017 | 01/15/2047 |
| 316773-CH-1 | FIFTH THIRD BANCORP | . | | | 2.B FE | 606,524 | | 497 , 108 | 400,000 | 569,802 | 0 | (7,745) | 0 | 0 | 8.250 | 4.387 N | | 11,000 | | 10/24/2017 | 03/01/2038 |
| 31677A-AB-0 | FIFTH THIRD BANK NA | | | 2 | 2.A FE | | 95.4290 | 477,145 | 500,000 | 542,487 | 0 | (13,311) | 0 | 0 | 3.850 | 1.075 N | | 5,668 | 19,250 | 09/30/2020 | 03/15/2026 |
| 320844-PD-9 | HUNTINGTON NATIONAL BANK/THE | . | | | 2.A FE | | | 956,950 | 1,000,000 | 1,095,101 | 0 | (23,373) | 0 | 0 | 4.270 | 1.737 N | | 4,270 | 42,700 | 08/04/2020 | 11/25/2026 |
| 337738-AS-7 | FISERV INC | . | | 1,2 | 2.B FE | | 96.3160 | 481,580 | 500,000 | 499,737 | 0 | 169 | 0 | 0 | 2.750 | | J | 6,875 | 13,750 | 06/10/2019 | 07/01/2024 |
| 337932-AH-0 | FIRSTENERGY CORP | | <u></u> | 1,2 | 3.A FE | | 93.2690 | 466,345 | 500,000 | 499, 163 | 0 | 161 | 0 | 0 | 4.400 | 4.441 J | J | 10, 144 | 22,000 | 06/19/2017 | 07/15/2027 |

SCHEDULE D - PART 1

| <u> </u> | | mber 31 of | Current Yea | ar | | | | | | | | | | | | | | | | | |
|----------------------------|----------------------------------------|-------------|-------------|---------|------------------|-----------|-------------|-----------------------|-----------|-----------|------------|----------------|------------|---------------------|--------|-----------|------|----------|-------------|------------|-------------|
| 1 | 2 | | Cod | | 6 | 7 | | Fair Value | 10 | 11 | | e in Book/Adji | | | | | | nterest | | | tes |
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | | | | NAIC | | | | | | | | | | | | | | | | |
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nation | | | | | | | | Current | Foreign
Exchange | | | | | | | |
| | | | 0 | | Modifier | | | | | | | | Year's | Change | | | | | | | |
| | | | r | | and | | Rate | | | | | Current | Other- | in | | | | | | | |
| | | С | ė | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 345370-CR-9 | FORD MOTOR CO | | | 2 | 3.B FE | 511,965 | 94.9120 | 474,560 | 500,000 | 505,255 | 0 | (1,293) | 0 | 0 | 4.346 | 4.037 | JD | 1,388 | 21,730 | 04/18/2017 | 12/08/2026 |
| 35137L-AG-0 | FOX CORP | . | | 1,2 | 2.B FE | 539,520 | | 494,345 | 500,000 | 511,013 | 0 | (11,006) | 0 | 0 | 4.030 | 1.761 | JJ | 8,732 | 20 , 150 | 05/13/2020 | 01/25/2024 |
| 360271-AJ-9 | FULTON FINANCIAL CORP | . | | | 2.A FE | 1,077,000 | 97.8610 | 978,610 | 1,000,000 | 1,035,070 | 0 | (18,071) | 0 | 0 | 4.500 | 2.568 | MN | 5,750 | 45,000 | 08/19/2020 | 11/15/2024 |
| 361448-AY-9 | GATX CORP | . | | 1,2 | 2.B FE | 540,970 | 92.6070 | 463,035 | 500,000 | 528,335 | 0 | (7,920) | 0 | 0 | 3.250 | 1.559 | MS | 4,785 | 16,250 | 05/20/2021 | 09/15/2026 |
| 361448-BD-4 | GATX CORP | . | | 1,2 | 2.B FE | 527,550 | | 492,750 | 500,000 | 506,568 | 0 | (6, 133) | 0 | 0 | 4.350 | 3.055 | | 8,217 | 21,750 | 06/07/2019 | 02/15/2024 |
| 369604-BH-5 | GENERAL ELECTRIC CO | . | | | 2.B FE | | 86.4980 | 432,490 | 500,000 | 544,959 | 0 | (1,349) | 0 | 0 | 4.500 | 3.874 | | 6,875 | 22,500 | 04/19/2017 | 03/11/2044 |
| 370334-CC-6 | GENERAL MILLS INC | . | | | 2.B FE | · | . 100.2160 | 501,080 | 500,000 | 500,891 | 0 | (1,111) | 0 | 0 | 5.089 | 4.860 | JAJ0 | 5,372 | 10,411 | 04/06/2018 | 10/17/2023 |
| 37045V-AU-4 | GENERAL MOTORS CO | | · ······ | 1,2 | 2.C FE | | . 103.9460 | 519,730 | 500,000 | 600,865 | 0 | (20,722) | 0 | 0 | | 2. 154 | A0 | 8,500 | | 06/10/2021 | 10/01/2027 |
| 37045X-AZ-9 | GENERAL MOTORS FINANCIAL CO INC | · | | 1,2 | 2.0 FE | | 96.9420 | 484,710 | 500,000 | 503,010 | 0 | (1,226) | 0 | 0 | 4.300 | 4.023 | JJ | 10,033 | 21,500 | 04/19/2017 | 07/13/2025 |
| 373298-BN-7 | GEORGIA-PACIFIC LLC | · | | | 1.G FE | 609, 185 | | | 500,000 | 545,997 | 0 | (14,594) | 0 | 0 | 7.375 | 4.000 | | 3,073 | | 05/04/2018 | 12/01/2025 |
| 37331N-AJ-0 | GEORGIA-PACIFIC LLC | | | 1,2 | 1.G FE | | 91.4210 | , | 1,000,000 | 1,023,975 | 0 | (8,864) | | 0 | 1.750 | 0.838 | MS | 4,424 | | 09/29/2020 | 09/30/2025 |
| 378272-AQ-1
38141G-CU-6 | GLENCORE FUNDING LLC | | | 1,2 | 2.A FE | | 93.3440 | 466,720 | | 497,717 | | | | 0 | 3.875 | 4. 155 | AO | 3,444 | | 10/20/2017 | 10/27/2027 |
| 38 143U-8H-7 | GOLDMAN SACHS GROUP INC/THE | · · · · · | | 2 | 2.A FE | | 96.2990 | 72,224 | 75,000 | 76,606 | | (3,780) | | 0 | 3.750 | | FA | | | 04/17/2017 | 02/15/2033 |
| 38148L-AC-0 | GOLDMAN SACHS GROUP INC/THE | | | 2 | 2.A FE | | 96.6640 | 579,984 | | 624,709 | | (13,414) | 0 | 0 | 3.500 | 1. 195 | | 9,217 | 21,000 | 07/15/2020 | 01/23/2025 |
| 402479-CE-7 | GULF POWER CO | | | 1,2 | 1.F FE | | 88.2010 | 661.508 | 750.000 | 802,280 | 0 | (1.528) | 0 | 0 | 4.550 | | AO | 8.531 | | 10/10/2017 | 10/01/2044 |
| 40434L-AB-1 | HP INC | | | 1.2 | 2.B FE | · | 91.4110 | 914.110 | 1,000,000 | 1,061,143 | 0 | (13.673) | 0 | 0 | 3.000 | 1.524 | | 1.167 | 30,000 | 07/27/2021 | 06/17/2027 |
| 42824C-AW-9 | HEWLETT PACKARD ENTERPRISE CO | · [| | 1.2 | 2.B FE | | 99.1330 | 123.916 | 125.000 | 124.876 | 0 | 37 | 0 | 0 | 4.900 | 4.936 | | 1.293 | 6,125 | 09/30/2015 | 10/15/2025 |
| 42824C-BK-4 | HEWLETT PACKARD ENTERPRISE CO | . | | 1,2 | 2.B FE | · | 89.9160 | 899, 160 | 1,000,000 | 998,956 | 0 | 307 | 0 | 0 | 1.750 | 1.783 | AO | 4,375 | 17,500 | 07/14/2020 | 04/01/2026 |
| 428291-AN-8 | HEXCEL CORP | . | | 1,2 | 3.A FE | | 93.0630 | 9,306 | 10,000 | 9,979 | 0 | 4 | 0 | 0 | 4.200 | 4.254 | FA | 159 | 420 | 02/13/2017 | 02/15/2027 |
| 431282-AP-7 | HIGHWOODS REALTY LP | . | | 1,2 | 2.B FE | 24,667 | 92.9330 | 23,233 | 25,000 | 24,844 | 0 | 33 | 0 | 0 | 3.875 | 4.038 | MS | 323 | 969 | 02/13/2017 | 03/01/2027 |
| 437076-AS-1 | HOME DEPOT INC/THE | . | | | 1.F FE | 32,020 | . 107.4740 | 26,869 | 25,000 | 30,442 | 0 | (290) | 0 | 0 | 5.875 | 3.845 | JD | 61 | 1,469 | 01/05/2017 | 12/16/2036 |
| 440452-AH-3 | HORMEL FOODS CORP | | | 1,2 | 1.F FE | | 86.4960 | 864,960 | 1,000,000 | 998,088 | 0 | 333 | 0 | 0 | 1.700 | 1.737 | JD | 1,322 | 17,000 | 05/25/2021 | 06/03/2028 |
| 44106M-AX-0 | SERVICE PROPERTIES TRUST | | | 1,2 | 4.B FE | | 70.9990 | 354,995 | 500,000 | 494,324 | 0 | 991 | 0 | 0 | 3.950 | 4.202 | | 9, 107 | 19,750 | 10/17/2017 | 01/15/2028 |
| 444859-BQ-4 | HUMANA INC | | | 1,2 | 2.B FE | | 86.5290 | 951,819 | 1,100,000 | 1,052,569 | 0 | 9,989 | 0 | 0 | 1.350 | | FA | 6, 105 | 14,850 | 01/27/2022 | 02/03/2027 |
| 458140-AS-9 | INTEL CORP | | | 1,2 | 1.E FE | | 97.6290 | 82,985 | 85,000 | 84,962 | 0 | 13 | 0 | 0 | 3.700 | 3.718 | | 1,328 | 3, 145 | 07/22/2015 | 07/29/2025 |
| 458140-BT-6 | INTEL CORP | | | 1,2 | 1.E FE | | 85.1150 | 851, 150 | 1,000,000 | 998,340 | 0 | 279 | 0 | 0 | 1.600 | - | FA | 6,178 | 16,000 | 08/10/2021 | 08/12/2028 |
| 45866F-AF-1
459506-AK-7 | INTERCONTINENTAL EXCHANGE INC | . | | 1,2 | 1.G FE | 1,109,470 | | 930 , 154
942 .910 | 1,000,000 | | 0 | (15,961) | 0 | 0 | 3.100 | 1.385 | MS | 9, 128 | 31,000 | 09/29/2020 | 09/15/2027 |
| 459506-AK-/
465685-AK-1 | INTERNATIONAL FLAVORS & FRAGRANCES INC | · | 1 | 1,2 | 2.C FE | 1,166,570 | 94.2910 | 942,910 | 1,000,000 | | 0 | (23, 106) | 0 | 0 | 4.450 | 1.857 | | | | 08/10/2021 | 09/26/2028 |
| 465685-AK-1
46625H-MN-7 | JPMORGAN CHASE & CO | | 1 | 2 | 2.B FE | | 93.6680 | 936,680 | 1,000,000 | 1,054,005 | | (16,092) | | 0 | 3.250 | | JJ | 2.248 | | 12/23/2015 | 06/30/2026 |
| 46625H-NJ-5 | JPMORGAN CHASE & CO | . | | ٠٠٠٠٠٠٠ | 1.F FE | | 96.3600 | 24.090 | 25,000 | 25,335 | n | (441) | n | 0 | 4.250 | 3.937 | AO | | | 01/10/2017 | 10/01/2027 |
| 46647P-AW-6 | JPMORGAN CHASE & CO | | 1 | 2 | 1.6 FE | | . 100. 1260 | 500 .630 | 500,000 | 500,071 | n | (146) | n | | 5.215 | 5. 186 | JAJO | 4.997 | 9,997 | 06/11/2019 | 07/23/2024 |
| 47102X-AJ-4 | JANUS HENDERSON US HOLDINGS INC | | | 1.2 | 2.B FE | | 98.4150 | 984.150 | 1.000.000 | 1.071.250 | 0 | (29.657) | 0 | 0 | 4.875 | 1.746 | FA | 20.313 | | 08/12/2020 | 08/01/2025 |
| 472319-AE-2 | JEFFERIES FINANCIAL GROUP INC | | | | 2.B FE | | . 104.3730 | 104.373 | 100,000 | 105.915 | 0 | (1,166) | 0 | 0 | 6.450 | 4.948 | JD | 412 | 6,450 | 10/19/2016 | 06/08/2027 |
| 485170-BA-1 | KANSAS CITY SOUTHERN/OLD | | | 1.2 | 2.B FE | | 94.0060 | 940.060 | 1.000.000 | 1.056.218 | 0 | (17.275) | 0 | 0 | 3. 125 | 1.307 | JD | 2.604 | | 07/29/2020 | 06/01/2026 |
| 49271V-AH-3 | KEURIG DR PEPPER INC | | | 1,2 | 2.B FE | | 98.9410 | 494,705 | 500,000 | 499,890 | 0 | 35 | 0 | 0 | 4.417 | 4.425 | MN | 2,209 | 22,085 | 05/31/2019 | 05/25/2025 |
| 49327V-2A-1 | KEYBANK NA/CLEVELAND OH | | | | 2.A FE | 1,035,895 | | 938,970 | 1,000,000 | 1,025,660 | 0 | (7,638) | 0 | 0 | 3.400 | | MN | 3,872 | 34,000 | 09/29/2020 | 05/20/2026 |
| 49427R-AL-6 | KILROY REALTY LP | | | 1,2 | 2.B FE | 100,030 | | 97,021 | 100,000 | 100,007 | 0 | (3) | 0 | 0 | 4.375 | | A0 | 1,094 | 4,375 | 09/09/2015 | 10/01/2025 |
| 494368-CC-5 | KIMBERLY-CLARK CORP | | | 1,2 | 1.F FE | | 85.4030 | 1,281,045 | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 | 1.050 | 1.050 | MS | 4,638 | 15,750 | 09/08/2020 | 09/15/2027 |
| 49446R-AT-6 | KIMCO REALTY CORP | . | | 1,2 | 2.A FE | | 77.5430 | 387,715 | 500,000 | 496,640 | 0 | 73 | 0 | 0 | 4.450 | | MS | 7,417 | 22,250 | 08/01/2017 | 09/01/2047 |
| 494550-AQ-9 | KINDER MORGAN ENERGY PARTNERS LP | . | | | 2.B FE | | . 108.2920 | 541,460 | 500,000 | 586,977 | 0 | (6,023) | 0 | 0 | 7.300 | 5 . 152 | | 13,789 | | 07/21/2017 | 08/15/2033 |
| 50077L-AD-8 | KRAFT HEINZ FOODS CO | | | 1,2 | 2.C FE | | 93.7070 | 468,535 | 500,000 | 492,480 | 0 | 2,036 | 0 | 0 | 3.000 | 3.470 | | 1,250 | 15,000 | 08/18/2017 | 06/01/2026 |
| 501044-DJ-7 | KROGER CO/THE | | | 1,2 | 2.A FE | | 94.6650 | 473,325 | 500,000 | 500, 157 | 0 | (33) | 0 | 0 | 3.700 | 3.692 | | 7,708 | 18,500 | 01/09/2018 | 08/01/2027 |
| 50540R-AQ-5 | LABORATORY CORP OF AMERICA HOLDINGS | . | . | 1,2 | 2.B FE | | 96.8530 | 484,265 | 500,000 | 495,093 | 0 | 2,206 | 0 | 0 | 3.600 | 4.095 | FA | 7,500 | 18,000 | 05/18/2018 | 02/01/2025 |

SCHEDULE D - PART 1

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| | | С | e . | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | ď | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | e | | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 50587K-AA-9 | HOLCIM FINANCE US LLC | - | + ''- | 1 2 | 2.A FE | 1,102,590 | | | 1,000,000 | 1,071,623 | (Decirease) | (19,984) | | value | 3.500 | | MS | 9,625 | 35,000 | 06/09/2021 | 09/22/2026 |
| 512807-AS-7 | LAM RESEARCH CORP | | | 1.2 | 1.G FE | 1, 102, 390 | 96.9690 | 1,212,113 | 1,250,000 | 1,358,520 | | (19,964) | | | 3.750 | | MS | | | 07/29/2020 | 03/15/2026 |
| | | | | 1,2 | | 513,460 | | 501,500 | | 506.059 | | | | | | 4.339 | | 6.993 | · · | | |
| 524901-AV-7
526107-AE-7 | LEGG MASON INC | . | 1 | 1.2 | 1.F FE | | 90.5890 | | | 999.514 | | (1,734) | | | 4.750 | 1.369 | | 5,993 | | 05/22/2018 | 03/15/2026 |
| 540424-AS-7 | LOEWS CORP | . | | 1 2 | 2.B FE | | 96.6370 | | 70,000 | 999,514 | | 15 | | | 3.750 | 3.775 | | | | 03/17/2016 | 08/01/2025 |
| 55336V-AK-6 | MPLX LP | | | 1.2 | 1.6 FE | 517,360 | | | 500.000 | 508.212 | | (1.915) | | | 4. 125 | 3.775 | | 6.875 | | 11/07/2017 | 03/01/2027 |
| 56585A-BC-5 | MARATHON PETROLEUM CORP | . | | 1 2 | 2.B FE | | 94.5210 | | 500,000 | 508,212 | | (1,915) | | | 4. 125 | | JD | | | 05/23/2019 | 12/15/2026 |
| 571676-AJ-4 | MARS INC | | | 1,2 | 2.8 FE | | | | | | | (6,256) | | | 5. 125 | 0.843 | | | | 05/23/2019 | |
| 571903-BD-4 | MARRIOTT INTERNATIONAL INC/MD | | 1 | 1 2 | 1.F FE | 1,502,745 | | | 1,500,000 | 1,501,633 | | (463) | | | 5.750 | 3.210 | | | | 07/29/2020 | 07/16/2026 |
| 573284-AT-3 | MARTIN MARIETTA MATERIALS INC | | | 1.2 | 2.B FE | | 92.4020 | 462,010 | 500,000 | 479,311 | | | | | 3.730 | 4.439 | | | 17,500 | 07/24/2018 | 12/15/2027 |
| 573284-AT-3 | MARTIN MARIETTA MATERIALS INC | | | 1,2 | 2.B FE | | 92.4020 | 462,010 | 500,000 | 543.422 | | (8.820) | | | 3.500 | 1.578 | | 778 | | 07/23/2021 | 12/15/2027 |
| 574599-BS-4 | MASCO CORP | | | 1 2 | 2.B FE | | | 829,370 | 1,000,000 | 993,050 | | | | | 1.500 | 1.642 | | 5.667 | 15,000 | 07/28/2021 | 02/15/2028 |
| 58013M-FP-4 | MCDONALD'S CORP | | | 1 2 | 2.A FE | | | 950.020 | 1.000.000 | 1.096.008 | | (21.444) | | | 3.500 | 1.219 | | 17.500 | 35,000 | 09/29/2020 | 07/01/2027 |
| 58942H-AB-7 | BON SECOURS MERCY HEALTH INC | | | 1.2 | 1.E FE | | 92.4590 | 554,754 | | 601,947 | | (21,444) | | n | 3.555 | 3.474 | | 8.888 | 21,330 | 12/15/2017 | 08/01/2027 |
| 59408T-AA-8 | MICHAEL KORS USA INC | . | | 1 2 | 2.0 FE | | 95.4790 | 477,395 | 500,000 | 500,585 | 0 | (328) | | n | 4.250 | 4. 176 | | 3,542 | 21,875 | 10/17/2017 | 11/01/2024 |
| 60871R-AD-2 | MOLSON COORS BEVERAGE CO | | | 1,2 | 2.0 FE | 545,300 | | 446,015 | 500,000 | 538.894 | 0 | (1,256) | | 0 | 5.000 | | MN | 4.167 | 25,000 | 05/17/2017 | 05/01/2042 |
| 610202-BR-3 | MONONGAHELA POWER CO | | | 1.2 | 1.G FE | | 94.1050 | 470,525 | 500,000 | 524.790 | 0 | (5,672) | | 0 | 3.550 | | MN | 2.268 | | 03/11/2021 | 05/15/2027 |
| 617446-HD-4 | MORGAN STANLEY | | | 1,2 | 1.G FE | | . 112.9630 | 84,722 | 75,000 | 94,737 | 0 | (1.747) | | 0 | 7.250 | 3.842 | | 1.359 | 5,438 | 08/12/2016 | 04/01/2032 |
| 61744Y-AK-4 | MORGAN STANLEY | | | 1.2 | 1.G FE | | | 920,980 | 1,000,000 | 1,079,126 | 0 | (16,524) | | 0 | 3.591 | | JJ | | 35,910 | 05/20/2021 | 07/22/2028 |
| 61761J–ZN–2 | MORGAN STANLEY | | | 1,2 | 2.A FE | | 94.5980 | 472,990 | 500.000 | 541,981 | 0 | (9,258) | | 0 | 3.950 | 1.911 | | 3.731 | 19,750 | 06/23/2020 | 04/23/2027 |
| 637138-AC-2 | TRUIST FINANCIAL CORP | | | | 1.G FE | 643,002 | | 590 . 154 | 600,000 | 615.116 | 0 | (8,343) | | 0 | 4.250 | 2.761 | | 6.446 | 25,500 | 07/15/2019 | 09/30/2024 |
| 641423-CD-8 | NEVADA POWER CO | | | 1.2 | 1.F FE | 984.710 | | 840.800 | 1.000.000 | 986.244 | 0 | 1.534 | | 0 | 2.400 | | MN | 4.000 | 24.000 | 02/01/2022 | 05/01/2030 |
| 651229-AW-6 | NEWELL BRANDS INC | | | 1.2 | 3.A FE | 25,826 | | 23,520 | 25,000 | 25,307 | 0 | (94) | | 0 | 4.450 | | AO | 278 | 1,144 | 12/14/2016 | 04/01/2026 |
| 651229-AY-2 | NEWELL BRANDS INC | . | . | 1.2 | 3.A FE | | 79.7070 | 398,535 | 500,000 | 575.684 | 0 | (149) | | 0 | 5.750 | 4.911 | AO | 7.188 | 29,375 | 11/03/2017 | 04/01/2046 |
| 65364U-AK-2 | NIAGARA MOHAWK POWER CORP | . | . | 1,2 | 2.A FE | 1,538,054 | | 1,345,568 | 1,400,000 | 1,455,733 | 0 | (36,771) | 0 | 0 | 3.508 | 0.832 | AO | 12,278 | 49, 112 | 09/29/2020 | 10/01/2024 |
| 65473Q-AZ-6 | NISOURCE INC | | . | 1.2 | 2.B FE | 584.455 | 93.8860 | 469,430 | 500,000 | 572,221 | 0 | (2,410) | 0 | 0 | 5.800 | 4.632 | FA | 12.083 | 29,000 | 05/08/2017 | 02/01/2042 |
| 65473Q-BE-2 | NISOURCE INC | . | . | 1,2 | 2.B FE | | 94.3190 | 471,595 | 500,000 | 523,956 | 0 | (5,074) | | 0 | 3.490 | 2.266 | MN | 2,230 | 17,450 | 01/26/2022 | 05/15/2027 |
| 666807-BM-3 | NORTHROP GRUMMAN CORP | | . | 1,2 | 2.A FE | | 95.9730 | 479,865 | 500,000 | 491,297 | 0 | 4,027 | 0 | 0 | 2.930 | 3.825 | JJ | 6,755 | 14,650 | 05/04/2018 | 01/15/2025 |
| 67066G-AE-4 | NVIDIA CORP | . | . | 1,2 | 1.F FE | 1,413,125 | | 1,188,900 | 1,250,000 | 1,349,768 | 0 | (28,305) | 0 | 0 | 3.200 | | MS | 11,667 | 40,000 | 09/29/2020 | 09/16/2026 |
| 678858-BC-4 | OKLAHOMA GAS AND ELECTRIC CO | . | . | | 1.G FE | | | 1,301,650 | 1,250,000 | 1,506,527 | 0 | (45,050) | 00 | 0 | 6.500 | 2.350 | AO | 17, 153 | 81,250 | 03/16/2021 | 04/15/2028 |
| 680223-AJ-3 | OLD REPUBLIC INTERNATIONAL CORP | | . | 1,2 | 2.B FE | 540,420 | 99.4560 | 497,280 | 500,000 | 513,591 | 0 | (7,824) | 00 | 0 | 4.875 | 3.186 | AO | 6,094 | 24,375 | 06/04/2019 | 10/01/2024 |
| 680223-AK-0 | OLD REPUBLIC INTERNATIONAL CORP | | . | 1,2 | 2.B FE | 531,255 | 94.7870 | 473,935 | 500,000 | 525, 132 | 0 | (6, 123) | 00 | 0 | 3.875 | 2.397 | FA | 6,727 | 19,375 | 01/28/2022 | 08/26/2026 |
| 68389X-AS-4 | ORACLE CORP | | | | 2.B FE | 103,653 | 99.2280 | 99,228 | 100,000 | 100,257 | 0 | (468) | 00 | 0 | 3.625 | 3. 138 | JJ | 1,672 | 3,625 | 11/25/2014 | 07/15/2023 |
| 68389X-BU-8 | ORACLE CORP | . | | 1,2 | 2.B FE | 541,225 | 91.2860 | 456,430 | 500,000 | 525,876 | 0 | (6, 102) | 00 | 0 | 2.800 | 1.489 | AO | 3,500 | 14,000 | 06/11/2020 | 04/01/2027 |
| 68902V-AJ-6 | OTIS WORLDWIDE CORP | | | 1,2 | 2.B FE | 672,998 | 89.6350 | 564,701 | 630,000 | 657,845 | 0 | (6,599) | 00 | 0 | 2.293 | 1. 184 | AO | 3,451 | 14,446 | 09/08/2020 | 04/05/2027 |
| 690742-AF-8 | OWENS CORNING | | | 1,2 | 2.B FE | 543,645 | 93.4680 | 467,340 | 500,000 | 531,332 | 0 | (8,994) | 00 | 0 | 3.400 | 1.488 | FA | 6,422 | 17,000 | 08/13/2021 | 08/15/2026 |
| 690742-AG-6 | OWENS CORNING | | | 1,2 | 2.B FE | | 77.3090 | 386,545 | 500,000 | 495,797 | 0 | 94 | 0 | 0 | 4.300 | 4.356 | JJ | 9,914 | 21,500 | 06/21/2017 | 07/15/2047 |
| 69352P-AL-7 | PPL CAPITAL FUNDING INC | | . | 1,2 | 2.A FE | | 93.5590 | 467,795 | 500,000 | 532,039 | 0 | (10,050) | | 0 | 3.100 | 1.010 | MN | 1,981 | 15,500 | 09/29/2020 | 05/15/2026 |
| 701094-AM-6 | PARKER-HANNIFIN CORP | | . | 1,2 | 2.A FE | | 96.3340 | 481,670 | 500,000 | 499,926 | 0 | 47 | | 0 | 2.700 | 2.710 | | 638 | 13,500 | 06/05/2019 | 06/14/2024 |
| 718547-AL-6 | PHILLIPS 66 CO | . | . | 1,2 | 2.A FE | | 87.2110 | 436,055 | 500,000 | 469,430 | 0 | 489 | | 0 | 4.680 | 5. 146 | | 8,840 | 11,700 | 05/06/2022 | 02/15/2045 |
| 71951Q-AA-0 | PHYSICIANS REALTY LP | | . | 1,2 | 2.B FE | | 94.5180 | 118, 148 | 125,000 | 124,803 | 0 | 40 | | 0 | 4.300 | | MS | 1,583 | 5,375 | 03/02/2017 | 03/15/2027 |
| 74005P-BQ-6 | LINDE INC/CT | . | . | 1,2 | 1.F FE | | 96.0420 | 134,459 | 140,000 | 140,957 | 0 | (319) | | 0 | 3.200 | 2.947 | | 1,879 | 4,480 | 02/04/2016 | 01/30/2026 |
| 740189-AG-0 | PRECISION CASTPARTS CORP | | . | 1 | 1.C FE | | 99.9090 | 199,818 | 200,000 | 199,994 | 0 | 127 | | 0 | 2.500 | 2.565 | | 2,306 | 5,000 | 12/17/2012 | 01/15/2023 |
| 74460D-AH-2 | PUBLIC STORAGE | . | . | 1,2 | 1.F FE | 1,499,310 | | | 1,500,000 | 1,499,402 | 0 | 93 | | 0 | 1.950 | | MN | 4,225 | 29,250 | 11/04/2021 | 11/09/2028 |
| 74834L-AX-8 | QUEST DIAGNOSTICS INC | . | . | 1,2 | 2.B FE | | 96.5090 | 482,545 | 500,000 | 494, 149 | 0 | 2,430 | 0 | 0 | 3.500 | 4.048 | MS | 4,424 | 17,500 | 05/15/2018 | 03/30/2025 |

SCHEDULE D - PART 1

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| | | 0 | i | | Admini- | | Obtain | | _ | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 75513E-CG-4 | RAYTHEON TECHNOLOGIES CORP | | | 1,2 | 2.A FE | | 98.0860 | 490,430 | 500,000 | 513,333 | 0 | (12,753) | 00 | 0 | 3.200 | 0.621 | MS | 4,711 | 16,000 | 12/08/2020 | 03/15/2024 |
| 75513E-CH-2 | RAYTHEON TECHNOLOGIES CORP | | | 1,2 | 2.A FE | 555,715 | 95.3700 | 476,850 | 500,000 | 541,571 | 0 | (10,168) | 00 | 0 | 3.500 | 1.335 | MS | 5, 153 | 17,500 | 08/05/2021 | 03/15/2027 |
| 756109-AQ-7 | REALTY INCOME CORP | | | 1,2 | 1.G FE | 199,912 | 98.2060 | 196,412 | 200,000 | 199,983 | 0 | 9 | 0 | 0 | 3.875 | 3.880 | JJ | 3,574 | 7,750 | 06/18/2014 | 07/15/2024 |
| 76132F-AA-5 | RETAIL OPPORTUNITY INVESTMENTS PARTNERSH | . | | 1,2 | 2.B FE | | 98.8680 | 247 , 170 | 250,000 | 250,069 | 0 | (77) | 00 | 0 | 5.000 | 4.967 | JD | 556 | 12,500 | 12/16/2013 | 12/15/2023 |
| 771367-CD-9 | ROCHESTER GAS AND ELECTRIC CORP | | | 1,2 | 1.F FE | 520,250 | 91.8230 | 459, 115 | 500,000 | 511,704 | 0 | (2,632) | | 0 | 3.100 | 2.505 | JD | 1,292 | 15,500 | 08/20/2019 | 06/01/2027 |
| 78403D-AT-7 | SBA TOWER TRUST | . | | 2 | 1.F FE | 1,000,000 | 85.0390 | 850,390 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 1.631 | 1.631 | MON | 725 | 16,310 | 04/29/2021 | 11/15/2026 |
| 785592-AV-8 | SABINE PASS LIQUEFACTION LLC | . | | 1,2 | 2.B FE | 536,975 | . 101. 1820 | 505,910 | 500,000 | 516,260 | 0 | (4,941) | 00 | 0 | 5.875 | 4.699 | JD | 14,769 | 14,688 | 06/12/2018 | 06/30/2026 |
| 817826-AD-2 | 7-ELEVEN INC | | | 1,2 | 2.B FE | 996,870 | 83.0150 | 830 , 150 | 1,000,000 | 997,683 | 0 | 435 | 0 | 0 | 1.300 | 1.347 | FA | 5,092 | 13,000 | 01/27/2021 | 02/10/2028 |
| 828807-CV-7 | SIMON PROPERTY GROUP LP | | | 1,2 | 1.G FE | | | 958,330 | 1,000,000 | 1,037,379 | 0 | (14,971) | 00 | 0 | 3.500 | 1.910 | MS | 11,667 | 35,000 | 07/06/2020 | 09/01/2025 |
| 828807-DP-9 | SIMON PROPERTY GROUP LP | | | 1.2 | 1.G FE | 998.710 | 87.4020 | 874,020 | 1,000,000 | 999,023 | 0 | 232 | 0 | 0 | 1.375 | 1.400 | JJ | 6.340 | 12,490 | 08/09/2021 | 01/15/2027 |
| 832696-AR-9 | J M SMUCKER CO/THE | | | 1.2 | 2.B FE | 1,214,862 | | 1.019.106 | 1,100,000 | 1 . 187 . 504 | 0 | (17.756) | | 0 | 3.375 | 1.613 | JD | 1.650 | 37, 125 | 06/10/2021 | 12/15/2027 |
| 842400-GN-7 | SOUTHERN CALIFORNIA EDISON CO | | | 1.2 | 1.G FE | 1,682,835 | | 1,452,375 | 1,500,000 | 1.592.834 | 0 | (37,698) | 0 | 0 | 3.700 | 1.098 | FA | 23 . 125 | 55,500 | 08/03/2020 | 08/01/2025 |
| 844030-AA-4 | SOUTHERN UNION CO | | | ,,, | 2.C FE | | . 100.9680 | 504.840 | 500.000 | 516.204 | 0 | (14.306) | | 0 | 7.600 | 4 . 496 | | | | 10/05/2017 | 02/01/2024 |
| 855244-AT-6 | STARBUCKS CORP | | | 1.2 | 2.A FE | 1,058,930 | | 924, 130 | 1,000,000 | 1,052,151 | 0 | (6,779) | | 0 | 3.550 | 2.655 | FA | | 35,500 | 02/01/2022 | 08/15/2029 |
| 871829-AZ-0 | SYSCO CORP | | | 1.2 | 2.B FE | | 96.8500 | 484,250 | 500,000 | 498,064 | 0 | 647 | | 0 | 3.750 | | AO | 4.688 | | 05/10/2018 | 10/01/2025 |
| 871829-BL-0 | SYSCO CORP | | | 1.2 | 2.B FE | | . 103.7640 | 518,820 | 500,000 | 599,705 | 0 | (12,728) | | 0 | 5.950 | 2.794 | AO | 7.438 | | 07/15/2020 | 04/01/2030 |
| 87305Q-CH-2 | TTX CO | | | 1,2 | 1.F FE | | 96.4620 | 482,310 | 500,000 | 508.038 | 0 | (3.782) | | 0 | 3.600 | | .l.l | 8 300 | | 06/06/2019 | 01/15/2025 |
| 883556-CK-6 | THERMO FISHER SCIENTIFIC INC | | | 1.2 | 1.G FE | | 84.8660 | 424,330 | 500,000 | 499.804 | 0 | (5,762) | | 0 | 1.750 | 1.757 | •• | 1.847 | 10,000 | 08/09/2021 | 10/15/2028 |
| 89566E-AG-3 | TRI-STATE GENERATION AND TRANSMISSION AS | | | 1 2 | 1.G FE | 1,519,281 | 96.5690 | 1,347,138 | 1,395,000 | 1,446,139 | 0 | (31,739) | | 0 | 3.700 | | MN | 8.603 | 51,615 | 09/02/2020 | 11/01/2024 |
| 898813-AM-2 | TUCSON ELECTRIC POWER CO | | | 1.2 | 1.G FE | 577,365 | | 434.950 | | 567.410 | | (31,759) | | | 5.000 | | MS | 7.361 | 25,000 | 09/26/2017 | 03/15/2044 |
| 90320W-AD-5 | LIPMC | | | 1,2 | 1.F FE | 1,633,440 | | 1,441,245 | 1,500,000 | 1.565.264 | 0 | (28, 189) | | | 3.600 | | AO | 11.400 | 54,000 | 07/16/2020 | 04/03/2025 |
| 907818-ED-6 | UNION PACIFIC CORP | | | 1.2 | 1.G FE | | 96.1880 | 480.940 | | 494.521 | | | | | 3.250 | 3.691 | | 6. 139 | | 07/25/2018 | 08/15/2025 |
| 918204-BA-5 | VF CORP | | | 1,2 | 2.A FE | | 93.8350 | 1,407,525 | 1,500,000 | 1,542,693 | | (18,829) | | | 2.400 | | AO | 6.800 | | 07/15/2020 | 04/23/2025 |
| 91913Y-AS-9 | VALERO ENERGY CORP | | | 1,2 | 2.B FE | | 96.8520 | 484,260 | 500,000 | 506.219 | | | | | 3.650 | | MS | 5.374 | | 06/04/2019 | 03/15/2025 |
| 91913Y-AY-6 | VALERO ENERGY CORP | | | 1.0 | 2.B FE | | 94.7070 | 464,200 | 500,000 | 517.291 | | | | | 2.850 | | AO | 3,374 | 14,250 | 08/05/2020 | 04/15/2025 |
| 920253-AF-8 | VALENO ENENGT CONF | | | 1.2 | 2.0 FE | | 86.4260 | 388,917 | 450,000 | 454,320 | | (114) | | | 5.000 | | AO | 5.625 | | 06/03/2020 | |
| | VENTAS REALTY LP | | | 1,2 | 2.6 FE | | 96 . 1050 | 480,525 | 500,000 | 491,979 | | 3.598 | | | 3.500 | | AU | 7.292 | 22,500 | | 10/01/2044 |
| 92277G-AE-7 | | | | 1,2 | 2.A FE | | | | | 491,979 | 0 | | | 0 | | 4.012 | 1 // | | · · | 05/17/2018 | 02/01/2025 |
| 92343V-DY-7 | VERIZON COMMUNICATIONS INC | . | | | 2.A FE | 148,884 | 97.5340 | 146,301 | | 149,465 | 0 | | | 0 | 4. 125 | 4.217 | MS | 1,805 | | 03/13/2017 | 03/16/2027 |
| 92343V-GH-1
92840V-AG-7 | VERIZON COMMUNICATIONS INC | . | | 1,2 | 2.A FE | | | | 1,000,000 | 1,008,587 | | (1,602) | | 0 | 3.700 | | MS | 5,7/5 | | 05/20/2021 | 03/22/2028 |
| | | | | 1,2 | | | | | , , | | | | | | | | | ., | | | 01/30/2027 |
| 928563-AC-9 | VMWARE INC | | | 1,2 | 2.0 FE | | 93.4690 | 467,345 | 500,000 | 499, 120 | 0 | 166 | | 0 | 3.900 | 0.0 | FA | 7,042 | 19,500 | 08/16/2017 | 08/21/2027 |
| 928668-AR-3 | VOLKSWAGEN GROUP OF AMERICA FINANCE LLC | | | | 2.A FE | | 99.0170 | 495,085 | 500,000 | 504,381 | 0 | (4,925) | | 0 | 4.250 | 3.213 | | 2,833 | 21,250 | 06/06/2019 | 11/13/2023 |
| 928668-AT-9 | VOLKSWAGEN GROUP OF AMERICA FINANCE LLC | | | | 2.A FE | | 98.4520 | 492,260 | 500,000 | 545,664 | 0 | (15,517) | | 0 | 4.625 | 1.365 | | 3,083 | 23, 130 | 07/30/2020 | 11/13/2025 |
| 929160-AV-1 | VULCAN MATERIALS CO | | | 1,2 | 2.B FE | 697, 368 | | 584,773 | 700,000 | 697,616 | 0 | 52 | | 0 | 4.500 | 4.523 | | 1,400 | 31,500 | 06/12/2017 | 06/15/2047 |
| 92939U-AF-3 | WEC ENERGY GROUP INC | | | 1,2 | 2.A FE | | 94.7700 | 947,700 | 1,000,000 | 999,831 | 0 | 137 | | 0 | 0.800 | | MS | 2,356 | 8,000 | 03/16/2021 | 03/15/2024 |
| 92940P-AB-0 | WRKCO INC | | | 1,2 | 2.B FE | | 98.2000 | 491,000 | 500,000 | 550,254 | 0 | (16,120) | | 0 | 4.650 | 1.268 | | 6,846 | 23,250 | 07/23/2020 | 03/15/2026 |
| 931427-AH-1 | WALGREENS BOOTS ALLIANCE INC | . | | 1,2 | 2.B FE | 513,210 | | 487,485 | 500,000 | 504,393 | 0 | (2,579) | | 0 | 3.800 | 3.243 | | 2,269 | 19,000 | 06/06/2019 | 11/18/2024 |
| 931427-AQ-1 | WALGREENS BOOTS ALLIANCE INC | . | | 1,2 | 2.B FE | | 95. 1760 | 475,880 | 500,000 | 527, 106 | 0 | (8,263) | | 0 | 3.450 | 1.685 | | 1,438 | 17,250 | 07/15/2020 | 06/01/2026 |
| 931427-AQ-1 | WALGREENS BOOTS ALLIANCE INC | . | | 1,2 | 2.B FE | | 95. 1760 | 23,794 | 25,000 | 24,877 | 0 | 33 | | 0 | 3.450 | | JD | 72 | 863 | 02/08/2017 | 06/01/2026 |
| 94106L-BE-8 | WASTE MANAGEMENT INC | . | | 1,2 | 2.A FE | | 93.4390 | 654,073 | 700,000 | 760,409 | 0 | (12,627) | | 0 | 3. 150 | 1.224 | | 2,818 | 22,050 | 07/23/2020 | 11/15/2027 |
| 95000U-2H-5 | WELLS FARGO & CO | | | 1,2 | 2.A FE | 719,950 | | 662,298 | 700,000 | 708,458 | 0 | (4,513) | 00 | 0 | 2.406 | | AO | 2,854 | 16,842 | 05/29/2020 | 10/30/2025 |
| 96145D-AD-7 | WRKCO INC | | | 1,2 | 2.B FE | | 91.6880 | 458,440 | 500,000 | 499,875 | 0 | 21 | 0 | 0 | 3.375 | | MS | 4,969 | 16,875 | 02/20/2019 | 09/15/2027 |
| 97650W-AF-5 | WINTRUST FINANCIAL CORP | . | | | 2.B FE | 1,045,000 | | 990,310 | 1,000,000 | 1,017,502 | 0 | (11,546) | | 0 | 5.000 | 3.747 | | 2,500 | 50,000 | 07/16/2020 | 06/13/2024 |
| 98956P-AG-7 | ZIMMER BIOMET HOLDINGS INC | | | 1,2 | 2.B FE | 741,323 | | 623,625 | 750,000 | 743,243 | 0 | 393 | | 0 | 4.250 | 4.343 | FA | 12,042 | 31,875 | 07/26/2017 | 08/15/2035 |
| 01626P-AH-9 | ALIMENTATION COUCHE-TARD INC | . | Α | 1,2 | 2.B FE | | 92.5690 | 925,690 | 1,000,000 | 1,068,893 | 0 | (15, 168) | 00 | 0 | 3.550 | 1.882 | JJ | 15,285 | 35,500 | 07/24/2020 | 07/26/2027 |

SCHEDULE D - PART 1

| | | | | | | | Showing All Lor | ng-Term BOND | S Owned Decei | mber 31 of (| Current Ye | ar | | | | | | | | | |
|----------------------------|----------------------------------------------|-------------|--------|------------|------------|-------------|-----------------|--------------|---------------|--------------|------------|-------------|---------------|----------|--------|-----------|------|-----------|-------------|------------|-------------|
| 1 | 2 | | Coc | les | 6 | 7 | | Fair Value | 10 | 11 | Change | in Book/Adj | usted Carryin | g Value | | | I | nterest | | Da | tes |
| | | 3 | 4 | 5 | 1 | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | | | | NAIC | | | | | | | | | | | | | | | | |
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| | | | | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | | 0 | | Modifier | | . . | | | | | | Year's | Change | | | | | | | |
| | | _ | r | | and | | Rate | | | | | Current | Other- | _ in | | | | | | | |
| | | С | е | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 06368B-GS-1 | BANK OF MONTREAL | | Α | 2 | 2.A FE | 500,000 | 88.1960 | 440,980 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 3.803 | 3.803 | JD | 845 | 19,015 | 12/07/2017 | 12/15/2032 |
| 11271R-AA-7 | BROOKFIELD FINANCE INC | ļ | Α | 1,2 | 1.G FE | 519, 100 | 98.4790 | 492,395 | 500,000 | 504,693 | 0 | (4, 197) | 0 | 0 | 4.000 | 3.112 | A0 | 5,000 | 20,000 | 06/04/2019 | 04/01/2024 |
| 136375-BD-3 | CANADIAN NATIONAL RAILWAY CO | | Α | | 1.F FE | 1,324,390 | . 110.0800 | 1, 100, 800 | 1,000,000 | | 0 | (42,972) | 0 | 0 | 6.900 | 2.023 | JJ | 31,817 | 69,000 | 05/06/2021 | 07/15/2028 |
| 559222-AR-5 | MAGNA INTERNATIONAL INC | | Α | 1,2 | 1.G FE | | 97.7220 | 488,610 | 500,000 | 513,602 | | (5, 163) | 0 | 0 | 4. 150 | 3.012 | | 5, 188 | | 06/04/2019 | 10/01/2025 |
| 71644E-AE-2 | SUNCOR ENERGY INC | | Α | | 2.A FE | | . 107 . 4620 | 537,310 | 500,000 | 575,211 | | (20,256) | 0 | 0 | 7.875 | 3.238 | JD | 1,750 | | 09/23/2019 | 06/15/2026 |
| 780082-AD-5 | ROYAL BANK OF CANADA | .l | Α | l | 1.G FE | | 98.7680 | 740.760 | | | | (25,467) | 0 | 0 | 4.650 | | JJ | 14.919 | 34.875 | 07/29/2020 | 01/27/2026 |
| 80685X-AC-5 | SCHLUMBERGER FINANCE CANADA LTD | I | Α. | 1.2 | 1.F FE | 1,498,200 | | 1,375,095 | 1,500,000 | | n | 357 | n | n | 1.400 | 1.425 | | 6.067 | 21,000 | 09/09/2020 | 09/17/2025 |
| 00774M-AE-5 | AFRCAP IRELAND CAPITAL DAC / AFRCAP GLOB | | D | 1 2 | 2.0 FE | | 90.0780 | 450,390 | 500,000 | 499,056 | n | 164 | n | n | 3.875 | | .I.I | 8.503 | 19,375 | 01/16/2018 | 01/23/2028 |
| 00774W-AE-3
00928Q-AS-0 | AIRCASTLE LTD | T | D | 1.2 | 2.0 FE | | 94.0400 | 470.200 | 500,000 | 498,030 | | 338 | n | | 4.250 | 4.331 | | 944 | 21,250 | 06/10/2019 | 06/15/2026 |
| 034863-AR-1 | ANGLO AMERICAN CAPITAL PLC | | D | 1,2 | 2.4 FE | | 96.7230 | 483.615 | 500,000 | 513.367 | | | | | 4.750 | | AO | 5.344 | 23,750 | 09/12/2017 | 04/10/2027 |
| 05565Q-DH-8 | BP CAPITAL MARKETS PLC | · · · · · · | D | 1.0 | 1.F FE | | 94.6740 | 23.669 | 25,000 | 25, 146 | | (2,613) | | | 3.723 | | MN | | 931 | 01/26/2017 | 11/28/2028 |
| | | | D | 1,2 | | | 98.0190 | | · · | 500.402 | | (23) | | | 3.723 | | MS | 5.781 | | 05/07/2018 | |
| 064255-AW-2 | MUFG BANK LTD | | D | 4.0 | 1.E FE | | | | 500,000 | | | | | | | | - | | | | 03/10/2024 |
| 11134L-AR-0 | BROADCOM CORP / BROADCOM CAYMAN FINANCE | | D | 1,2 | 2.0 FE | | 91.2720 | 456,360 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 3.500 | | JJ | , , | 17,500 | 02/21/2018 | 01/15/2028 |
| 2027A0-HT-9 | COMMONWEALTH BANK OF AUSTRALIA | | D | | 1.D FE | | 93.7800 | 468,900 | 500,000 | 481,928 | | 4,895 | 0 | 0 | 2.850 | 4.003 | | 1,702 | 14,250 | 05/22/2018 | 05/18/2026 |
| 268317-AQ-7 | ELECTRICITE DE FRANCE SA | | D | 1,2 | 2.B FE | | 80.8320 | 404, 160 | 500,000 | 556,287 | 0 | (1,510) | 0 | 0 | 4.950 | | | 5,363 | 24,750 | 01/03/2018 | 10/13/2045 |
| 268317-AS-3 | ELECTRICITE DE FRANCE SA | | D | 1,2 | 2.A FE | | 96.4540 | 482,270 | 500,000 | 532,491 | 0 | (12,597) | 0 | 0 | 3.625 | 1.020 | | 3,927 | 18, 125 | 09/30/2020 | 10/13/2025 |
| 404280-AP-4 | HSBC HOLDINGS PLC | | D | | 2.A FE | 249, 463 | | 245,643 | 250,000 | 249,867 | 0 | 94 | 0 | 0 | 4.250 | | MS | 3, 158 | 10,625 | 05/07/2018 | 03/14/2024 |
| 404280-BH-1 | HSBC HOLDINGS PLC | | D | | 2.A FE | | 96.2040 | 240,510 | 250,000 | 252,764 | 0 | (645) | 0 | 0 | 4.375 | 4.064 | | 1, 155 | 10,938 | 04/18/2017 | 11/23/2026 |
| 456829-AA-8 | INFRAESTRUCTURA ENERGETICA NOVA SAPI DE | | D | | 2.C FE | | 89.2500 | 446,250 | 500,000 | 496,009 | 0 | 703 | 0 | 0 | 3.750 | 0.020 | JJ | 8,698 | 19,250 | 12/07/2017 | 01/14/2028 |
| 456837-AH-6 | ING GROEP NV | | D | | 1.G FE | 1, 131, 910 | | 948,490 | 1,000,000 | 1,099,848 | 0 | (22,614) | 0 | 0 | 3.950 | 1.512 | | 10,094 | 39,500 | 07/27/2021 | 03/29/2027 |
| 478375-AU-2 | JOHNSON CONTROLS INTERNATIONAL PLC | | D | 1,2 | 2.B FE | 9,909 | 82.7920 | 8,279 | 10,000 | 9,918 | 0 | 2 | 0 | 0 | 4.500 | 4.556 | FA | 170 | 450 | 02/02/2017 | 02/15/2047 |
| 714264-AK-4 | PERNOD RICARD SA | | D | | 2.A FE | 594,455 | 99.8910 | 499,455 | 500,000 | 580,874 | 0 | (2,714) | 0 | 0 | 5.500 | 4.252 | JJ | 12,681 | 27,500 | 06/30/2017 | 01/15/2042 |
| 75625Q-AD-1 | RECKITT BENCKISER TREASURY SERVICES PLC | | D | 1,2 | 1.G FE | | 96.6620 | 483,310 | 500,000 | 491,738 | 0 | 5,297 | 0 | 0 | 2.750 | 3.905 | JD | 191 | 13,750 | 05/09/2018 | 06/26/2024 |
| 853254-BF-6 | STANDARD CHARTERED PLC | | D | | 2.B FE | 1,042,770 | 93.8530 | 938,530 | 1,000,000 | 1,035,684 | 0 | (7,086) | 0 | 0 | 4.300 | 3.367 | FA | 15,767 | 43,000 | 02/09/2022 | 02/19/2027 |
| 88032W-AD-8 | TENCENT HOLDINGS LTD | . | D | | 1.E FE | 523, 135 | 97.8380 | 489, 190 | 500,000 | 507,311 | 0 | (3,308) | 0 | 0 | 3.800 | 3.078 | FA | 7,389 | 19,000 | 11/27/2017 | 02/11/2025 |
| 89153V-AE-9 | TOTALENERGIES CAPITAL INTERNATIONAL SA | | D | | 1.E FE | | 99.8740 | 324,591 | 325.000 | 324.991 | 0 | 76 | 0 | 0 | 2.700 | 2.724 | JJ | 3.803 | 8.775 | 09/18/2012 | 01/25/2023 |
| 961214-DZ-3 | WESTPAC BANKING CORP | .l | D | | 1.D FE | | 99.5520 | 497.760 | 500.000 | 499.973 | 0 | 29 | 0 | 0 | 3.650 | 3.656 | MN | 2.332 | | 05/08/2018 | 05/15/2023 |
| | . Subtotal - Bonds - Industrial and Miscella | aneoi | ıs (Un | affiliated |) - Issuer | , | | ,,,,, | , , , , , , , | , | | | | | | | | ,,,,, | ,-4- | | |
| Obligations | | | - , | | , | 175,700,868 | XXX | 154,010,846 | 164,809,000 | 171,886,535 | 0 | (1,683,720) | 0 | n | XXX | XXX | XXX | 1,574,350 | 5,884,520 | XXX | XXX |
| 12648A-BB-5 | CSMC TRUST 2014-IVR1 | | | 4 | 1.A | | 90.6200 | | 426.593 | 425.820 | 0 | 509 | 0 | n | 3.594 | 3.635 | | 1,278 | 15,363 | 01/09/2018 | 11/01/2043 |
| 17323T-AF-7 | CITIGROUP MORTGAGE LOAN TRUST 2015-RP2 | | | , | 1.A | | 94.2080 | 404.891 | 429,784 | 423,820 | n | | | | 4.250 | 4.003 | | 1.522 | | 12/12/2017 | 01/01/2053 |
| 36416U-BG-9 | GALTON FUNDING MORTGAGE TRUST 2017-1 | | | , | 1 A | * * | 88.8410 | 699.371 | 787.216 | 792.822 | | | | | 3.800 | 3.649 | | 2 493 | | 06/19/2017 | 07/01/2056 |
| 46644V-BS-4 | JP MORGAN MORTGAGE TRUST 2017-1 | ··· ··· | | 4 | 1.A | | | 473,718 | 544,792 | | | (3,259) | | | 3.800 | 3.534 | - | | | 06/19/2017 | 06/01/2056 |
| | | | | 4 | | | | | · | | | | | | | | - | | | | |
| 67389M-AV-3 | OAKS MORTGAGE TRUST SERIES 2015-1 | | | 4 | 1.A | | 91.4730 | 704,626 | 770,310 | 770,310 | 0 | (659) | 0 | 0 | 3.812 | 3.781 | - | 2,447 | 29,313 | 01/09/2018 | 04/01/2046 |
| 81746R-CB-3 | SEQUOIA MORTGAGE TRUST 2016-2 | | | 4 | 1.A | 691,861 | 88.6010 | 612,422 | 691,213 | 691,246 | 0 | (26) | 0 | 0 | 3.746 | 3.745 | MON | 2, 158 | 25,916 | 01/18/2018 | 08/01/2046 |
| | . Subtotal - Bonds - Industrial and Miscella | aneou | ıs (Un | affiliated | l) - | | | | | | | | | | | | | | | | 1001 |
| | Mortgage-Backed Securities | 1 | 1 | 1 | | 3,689,573 | | 3,281,607 | 3,649,908 | 3,657,323 | 0 | (4,947) | 0 | 0 | XXX | XXX | XXX | 11,509 | 138, 122 | XXX | XXX |
| 12591Q-AU-6 | COMM 2014-UBS4 MORTGAGE TRUST | | | | 1.B | | 94.5430 | | 500,000 | 506,598 | 0 | (4,213) | 0 | 0 | 4.350 | | MON | 1,813 | 21,736 | 11/08/2017 | 08/01/2047 |
| 12591V-AG-6 | COMM 2014-CCRE16 MORTGAGE TRUST | | | | 1.A | | 96.4460 | 482,230 | 500,000 | 504,005 | 0 | (3, 160) | 0 | 0 | 4.278 | 3.605 | | 1,783 | 21,390 | 05/07/2018 | 04/01/2047 |
| 12592G-BG-7 | COMM 2014-CCRE19 MORTGAGE TRUST | | | | 1.A | 536,621 | 95.3380 | 476,690 | 500,000 | 500,052 | 0 | (35) | 0 | 0 | 4.697 | 4.692 | | 1,957 | 23,505 | 11/15/2017 | 08/01/2047 |
| 12592L-BH-4 | COMM 2014-CCRE20 MORTGAGE TRUST | | | | 1.A | 1,331,405 | | 1, 181, 709 | 1,239,417 | 1,281,407 | 0 | (25,958) | 0 | 0 | 3.326 | 1. 175 | - | 3,435 | 41,802 | 01/07/2021 | 11/01/2047 |
| 12594P-AZ-4 | CSMC TRUST 2016-NXSR | | | | 1.A | | | 912,210 | 1,000,000 | 996,063 | 0 | 928 | 0 | 0 | 4.049 | | MON | 3,374 | 40,491 | 06/06/2018 | 12/01/2049 |
| 12635Q-BJ-8 | COMM 2015-CCRE27 MORTGAGE TRUST | | | | 1.A | 504,004 | 93.7600 | 468,800 | 500,000 | 501,907 | 0 | (666) | 0 | 0 | 3.984 | 3.833 | MON | | 19,920 | 07/26/2018 | 10/01/2048 |
| 12635Q-BK-5 | COMM 2015-CCRE27 MORTGAGE TRUST | | | | 1.A | 525,879 | 90.5760 | 452,880 | 500,000 | 509,707 | 0 | (3,373) | 0 | 0 | 4.338 | 3.642 | MON | 1,808 | 22,000 | 12/19/2017 | 10/01/2048 |
| 12649A-AA-7 | CSMC 2014-USA OA LLC | | I | 1 | 1.A | | 90.1980 | 483,341 | 535,867 | 536,629 | | (269) | 0 | 0 | 3.304 | 3.248 | | 1,475 | 17,704 | 11/28/2017 | 09/01/2037 |
| | | | | | | | | | | | | | | | | | | | | // | |

SCHEDULE D - PART 1

| | | | | | | | | Showing All Lor | ng-Term BOND: | S Owned Dece | mber 31 of | Current Ye | ar | | | | | | | | |
|----------------------------|--------------------------------------------------------------|------|--------|------------|----------|-------------|---------|-----------------|---------------|--------------|------------|-------------|---------------|----------|--------|----------------|-------|----------|-------------|------------|-------------|
| 1 | 2 | | Cod | les | 6 | 7 | | Fair Value | 10 | 11 | Change | in Book/Adi | usted Carryin | g Value | | | lı lı | nterest | | Da | tes |
| | | 3 | 4 | 5 | 1 | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | - | | • | NAIC | | _ | | | | | | | | | | | | | | |
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| | | | | | nation, | | | | | | | | | | | | | | | | |
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| | | | F | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | | 0 | | Modifier | | | | | | | | Year's | Change | | | | | | | |
| | | | r | | and | | Rate | | | | | Current | Other- | in | | | | | | | |
| | | С | e | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | : | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | , , | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | e | g
n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| | | е | - 11 | Cilai | | | | | | | (Decrease) | | | value | | | | | | | |
| 17322V-AV-8 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2014 | | | | 1.A | 505, 469 | | | 500,000 | 501,908 | 0 | (1,216) | | 0 | 3.863 | | MON | 1,610 | 19,315 | 05/03/2018 | 07/01/2047 |
| 17326D-AH-5 | CITIGROUP COMMERCIAL MORTGAGE TRUST 2017 | | | | 1.F | 502, 147 | | 421,610 | 500,000 | 500,988 | 0 | (181) | 0 | 0 | 4.263 | | MON | 1,776 | 21,615 | 09/18/2017 | 09/01/2050 |
| 30262S-AR-9 | FREMF 2015-K42 MORTGAGE TRUST | | | | 1.A | | 95.9890 | 479,945 | 500,000 | 498,372 | 0 | 747 | 0 | 0 | 3.849 | | MON | 1,604 | 19,518 | 06/14/2018 | 01/01/2048 |
| 30285F-AE-9 | FREMF 2014-K40 MORTGAGE TRUST | | | | 1.A | 3,366,705 | | 2,963,930 | 3,055,000 | 3, 183, 117 | 0 | (75,480) | 0 | 0 | 4.074 | | MON | 10,371 | 126, 185 | 07/14/2020 | 11/01/2047 |
| 30285F-AG-4 | FREMF 2014-K40 MORTGAGE TRUST | | | | 1.A | | 96.0260 | 727,877 | | | 0 | (5, 100) | 0 | 0 | 4.074 | | MON | 2,573 | 31,309 | 06/06/2019 | 11/01/2047 |
| 30286X-AQ-2 | FREMF 2015-K43 MORTGAGE TRUST | | | | 1.A | | 94.5740 | 378,296 | 400,000 | 404,949 | 0 | (2,391) | 0 | 0 | 3.732 | | MON | 1,244 | 15, 141 | 09/20/2019 | 02/01/2048 |
| 30287E-AE-0 | FREMF 2014-K41 MORTGAGE TRUST | | | | 1.A | 3,287,109 | | 2,887,650 | 3,000,000 | 3, 121,936 | 0 | (67,954) | 0 | 0 | 3.833 | | MON | 9,583 | 116,638 | 07/14/2020 | 11/01/2047 |
| 30287T-AN-7 | FREMF 2015-K49 MORTGAGE TRUST | | | | 1.A | 3,286,641 | | 2,839,680 | 3,000,000 | 3, 157,949 | 0 | (61,373) | | 0 | 3.724 | | MON | 9,311 | 113,318 | 08/28/2020 | 10/01/2048 |
| 30289H-AE-1 | FREMF 2016-K55 MORTGAGE TRUST | | | | 1.A | | | 710,753 | 750,000 | | 0 | (4,295) | | 0 | 4.167 | 0.001 | MON | 2,604 | 31,660 | 11/28/2017 | 04/01/2049 |
| 30289U-AU-6 | FREMF 2016-K56 MORTGAGE TRUST | | | | 1.A | | | 1,014,526 | 1,082,000 | 1,140,888 | 0 | (16,348) | | 0 | 3.944 | | MON | 3,556 | 43,267 | 03/01/2021 | 06/01/2049 |
| 30291N-AE-4 | FREMF 2013-K32 MORTGAGE TRUST | | | | 1.A | 3,642,612 | | 3,391,846 | 3,432,000 | 3,462,590 | 0 | (88,870) | | 0 | 3.531 | 0.001 | MON | 10,099 | 122,817 | 07/30/2020 | 10/01/2046 |
| 30291V-AE-6 | FREMF 2013-K35 MORTGAGE TRUST | | | | 1.A | 2,695,625 | | | 2,500,000 | 2,539,802 | 0 | (64,935) | | 0 | 3.932 | | MON | 8, 192 | 99,727 | 08/10/2020 | 12/01/2046 |
| 30292R-AJ-3 | FREMF 2015-K46 MORTGAGE TRUST | | | | 1.A | 2,794,945 | | 2,475,096 | 2,600,000 | 2,694,236 | 0 | (42, 105) | 0 | 0 | 3.698 | | MON | 8,013 | 97,459 | 08/25/2020 | 04/01/2048 |
| 30293X-AL-4 | FREMF 2015-K51 MORTGAGE TRUST | | | | 1.A | | 93.8360 | 506,714 | 540,000 | 536,298 | 0 | 1,290 | 0 | 0 | 3.951 | 4.275 | - | 1,778 | 21,642 | 02/16/2021 | 10/01/2048 |
| 302947-AE-6 | FREME 2016-K60 MORTGAGE TRUST | | | | 1.A | 2,648,604 | | 2,319,641 | 2,532,000 | 2,593,315 | 0 | (23,628) | 0 | 0 | 3.543 | | MON | 7,475 | 75,020 | 10/05/2022 | 12/01/2049 |
| 30294D-AN-3 | FREMF 2016-K52 MORTGAGE TRUST | | | | 1.A | 3,280,742 | 94.5210 | | 3,000,000 | 3, 153, 263 | 0 | (51,695) | 0 | 0 | 3.929 | 2.130
4 219 | | 9,824 | 119,524 | 07/30/2020 | 01/01/2049 |
| 30295M-AU-6
30295X-AS-7 | FREMF 2016-K723 MORTGAGE TRUSTFREMF 2017-K724 MORTGAGE TRUST | | | | 1.A | | 97.2230 | 486,115 | | 497,415 | | | | | 3.568 | 3.845 | | 1,487 | | 11/28/2017 | 11/01/2023 |
| | FREMF 2017-K724 MORTGAGE TRUST | | | | 1.A | 3,381,914 | | 2,794,920 | 3,000,000 | | | (57,666) | | | 3.498 | | MON | | | 07/20/2018 | |
| 30296C-AE-3
30296N-AQ-2 | FREMF 2017-K64 MORTGAGE TRUST | | | | 1.A | | | | | | | (28,380) | | | 3.997 | 1.988 | | 4.910 | | 02/03/2021 | 05/01/2050 |
| 30296X-AG-2 | FREMF 2018-K78 MORTGAGE TRUST | | | | 1.A | | | 460.120 | 500,000 | | | | | | 4. 129 | 4.440 | | 1.720 | | 07/10/2018 | 06/01/2051 |
| 30300S-AS-1 | FREMF 2020-K737 MORTGAGE TRUST | | | | 1.A | | | 399.898 | 440.000 | 451.990 | | (2.121) | | | 3.305 | 1 | MON | 1.212 | 12,321 | 02/02/2022 | 01/01/2053 |
| 30305K-AG-9 | FREMF 2017-K69 MORTGAGE TRUST | | | | 1.A | 477,051 | | 455,800 | 500,000 | 486,790 | | 2,512 | | | 3.727 | 4 411 | MON | 1.553 | | 05/18/2018 | 10/01/2049 |
| 30307N-AS-5 | FREMF 2018-K732 MORTGAGE TRUST | | | | 1.A | | 95.2140 | 714 105 | | 745.871 | 0 | 1,769 | 0 | 0 | 4.052 | | MON | 2.532 | | 06/20/2018 | 05/01/2025 |
| 35708Q-AU-7 | FREMF 2017-K66 MORTGAGE TRUST | | | | 1.A | 2,683,245 | | 2.299.545 | 2.479.000 | 2.606.952 | 0 | (27.170) | 0 | 0 | 4.038 | | MON | 8.342 | | 07/30/2020 | 07/01/2027 |
| 35708T-AS-6 | FREMF 2017-K726 MORTGAGE TRUST | | | | 1.A | 3,257,109 | | 2,918,730 | 3,000,000 | 3,089,034 | 0 | (69,482) | | 0 | 4.008 | | MON | 10.020 | 121,845 | 07/16/2020 | 07/01/2049 |
| 35708W-AS-9 | FREME 2017-K71 MORTGAGE TRUST | | | | 1.A | 1, 172, 623 | 90.6540 | 1,074,250 | 1,185,000 | 1. 184. 129 | 0 | 281 | 0 | 0 | 3.752 | 1 | MON | 3.705 | 43,741 | 01/26/2022 | 11/01/2050 |
| 35708Y-AS-5 | FREMF 2018-K733 MORTGAGE TRUST | | | | 1.A | | 90.8660 | 636.062 | 700,000 | 738.925 | 0 | (6.657) | 0 | 0 | 3.854 | 2.718 | | 2.248 | 25,113 | 01/26/2022 | 02/01/2051 |
| 36250G-AU-9 | GS MORTGAGE SECURITIES TRUST 2015-GC30 | | | | 1.A | | 91.7880 | 458.940 | 500.000 | 505.239 | 0 | (2, 140) | 0 | 0 | 4.025 | 3.608 | | 1.677 | | 12/08/2017 | 05/01/2050 |
| 465968-AG-0 | JPMCC COMMERCIAL MORTGAGE SECURITIES TRU | | | | 1.A FE | | | 179.468 | 0 | 204.783 | 0 | (49.931) | 0 | 0 | 0.988 | 4.234 | MON | 4.607 | 59,519 | 07/24/2017 | 09/01/2050 |
| 465968-AL-9 | JPMCC COMMERCIAL MORTGAGE SECURITIES TRU | | | | 1.D | | 81.2190 | 406.095 | 500.000 | 493.541 | 0 | 1.641 | 0 | 0 | 3.634 | | MON | 1.514 | | 07/21/2017 | 09/01/2050 |
| 50190D-AN-6 | LCCM 2017-LC26 | | | | 1.G FE | | | 455,581 | 0 | 538.607 | 0 | (121,442) | 0 | 0 | 0.769 | 3.667 | MON | | 140,049 | 06/23/2017 | 07/03/2050 |
| 61690F-AP-8 | MORGAN STANLEY BANK OF AMERICA MERRILL L | | l | | 1.A | 714,881 | | 660,975 | 710,000 | 712,015 | 0 | (847) | 0 | 0 | 3.561 | 3 . 430 | MON | 2.107 | 25,283 | 01/05/2018 | 04/01/2048 |
| 61691A-BN-2 | MORGAN STANLEY CAPITAL TRUST 2015-UBS8 | | l | | 1.A | | 91.6440 | 458,220 | 500.000 | 502.775 | 0 | (883) | 0 | 0 | 4. 114 | 3.912 | MON | 1.714 | 20,570 | 05/03/2018 | 12/01/2048 |
| 61691N-AJ-4 | MORGAN STANLEY CAPITAL 2017-HR2 | | | | 1.A | 514,984 | | 434,460 | 500,000 | 508,097 | 0 | (1,474) | 0 | 0 | 4.061 | 3.700 | MON | 1,692 | 20,305 | 12/12/2017 | 12/01/2050 |
| 61765L-AY-6 | MORGAN STANLEY BANK OF AMERICA MERRILL L | | | | 1.A | | 90.2840 | 451,420 | 500,000 | 500, 145 | 0 | | 0 | 0 | 4.329 | 4.395 | MON | 1,804 | 21,984 | 08/01/2017 | 05/01/2048 |
| 90276E-AG-2 | UBS COMMERCIAL MORTGAGE TRUST 2017-C1 | | | | 1.G FE | 1,992,763 | 3.5560 | 889,000 | 0 | 976,047 | 0 | (197,243) | 0 | 0 | 0.942 | 5. 136 | MON | 19,635 | 252,789 | 06/01/2017 | 06/01/2050 |
| 92939L-AG-1 | WFRBS COMMERCIAL MORTGAGE TRUST 2014-C25 | | | | 1.A | | 94.8570 | 379,428 | 400,000 | 400,951 | 0 | (491) | 0 | 0 | 3.984 | 3.850 | MON | 1,328 | 15,936 | 05/03/2018 | 11/01/2047 |
| 94989J-BB-1 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 20 | ļ | | | 1.A | 646,750 | 93.9950 | 610,968 | 650,000 | 648,576 | 0 | 593 | 0 | 0 | 3.872 | 3.974 | MON | 2,097 | 25, 168 | 05/07/2018 | 05/01/2048 |
| 95000G-BD-5 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 20 | ļ | | | 1.A | 475,625 | 81.4020 | 407,010 | 500,000 | 488,934 | 0 | 2,841 | 0 | 0 | 2.967 | 3.627 | MON | 1,236 | 14,835 | 12/15/2017 | 08/01/2049 |
| 95000X-AJ-6 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 20 | ļ | | | 1.G FE | | 1.7551 | 219,389 | 0 | 251,423 | 0 | (52,581) | 0 | 0 | 0.457 | 3.729 | MON | 4,757 | 61,493 | 08/11/2017 | 09/01/2050 |
| 95001M-AJ-9 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 20 | ļ | | | 1.G FE | | | 410,297 | 0 | 463,470 | 0 | (100,659) | 0 | 0 | 0.528 | 3.370 | | 8,719 | 119, 181 | 06/28/2017 | 07/01/2050 |
| 96221Q-AE-3 | WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 | | | | 1.A | 308,995 | 98.0390 | 294, 117 | 300,000 | 301,472 | 0 | (1,551) | 0 | 0 | 4.162 | 3.617 | MON | 1,041 | 12,486 | 12/17/2013 | 12/01/2046 |
| | Subtotal - Bonds - Industrial and Miscella | neol | ıs (Un | affiliated | l) - | | | | | | | | | | 1 | | | | | | |
| Commercia | Mortgage-Backed Securities | | , | | | 61,706,771 | XXX | 52,679,604 | 53,531,284 | 57,456,611 | 0 | (1,246,123) | 0 | 0 | XXX | XXX | XXX | 220,923 | 2,703,478 | XXX | XXX |

SCHEDULE D - PART 1

| | | | | | | | Showing All Lor | ng-Term BOND | S Owned Dece | mber 31 of | Current Ye | ar | | | | | | | | | |
|----------------------------|------------------------------------------|-----|-----|------|--------------------|----------|----------------------|--------------|------------------------|------------------------|------------|-----------|-------------------|------------------------------------|--------|-----------|----------|----------|-------------|------------|-------------|
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| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | | Vhen | Due and | Received | | Maturity |
| Identification | Description | e | | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | | Paid | Accrued | During Year | Acquired | Date |
| 02376A-AA-7 | AMERICAN AIRLINES 2017-2 CLASS AA PASS T | | | | 2.A FE | 378,22 | 586.4750 | 327,070 | 378,225 | 378,225 | 0 | 0 | 0 | 0 | 3.350 | 3.350 AO | | 2,675 | 12,671 | 07/31/2017 | 10/15/2029 |
| 023770-AA-8 | AMERICAN AIRLINES 2015-1 CLASS A PASS TH | | | | 3.A FE | 312,89 | | 261, 162 | 312,899 | 312,899 | 0 | 0 | 0 | 0 | | 3.374 MN | | 1,760 | 10,560 | 03/02/2015 | 05/01/2027 |
| 06616P-AA-5 | BANKERS HEALTHCARE GROUP SECURITIZATION | | | | 1.A FE | 613,06 | 197.6920 | 598,952 | 613, 102 | 613,087 | 0 | 39 | 0 | 0 | 2.560 | 2.564 MO | ١ | 610 | 15,695 | 07/20/2020 | 09/17/2031 |
| 11043X-AB-9 | BRITISH AIRWAYS 2019-1 CLASS A PASS THRO | | | | 2.C FE | 363,85 | 786.4350 | 314,500 | 363,857 | 363,857 | 0 | 0 | 0 | 0 | 3.350 | 3.350 MJ | SD | 542 | 12, 189 | 07/15/2019 | 06/15/2029 |
| 12530M-AB-1 | CF HIPPOLYTA ISSUER LLC | | | | 1.D FE | | 282.6090 | 2,201,667 | 2,665,166 | 2,664,347 | 0 | 174 | 0 | 0 | 1.990 | 1.997 MO | | 2,357 | 53,039 | 07/14/2020 | 07/15/2060 |
| 12556P-AE-7 | CIT EDUCATION LOAN TRUST 2005-1 | . | | | 1.C FE | | 389.7690 | 591,535 | 658,953 | 642,576 | 0 | 8,510 | 0 | 0 | 4.979 | 5.309 MJ | | 1,549 | 11,692 | 05/09/2019 | 06/15/2043 |
| 233046-AF-8 | DB MASTER FINANCE LLC | . | | | 2.B FE | | 090.8460 | 432,654 | 476,250 | 476,250 | 0 | 0 | 0 | 0 | 4.030 | | AN | 2, 186 | 19, 193 | 09/14/2017 | 11/20/2047 |
| 25755T-AH-3 | DOMINO'S PIZZA MASTER ISSUER LLC | | | | 2.A FE | | 091.5960 | 436,226 | 476,250 | 476,250 | 0 | 0 | 0 | 0 | | 4.118 JA | | 3,596 | 19,612 | 06/12/2017 | 07/25/2047 |
| 26832G-AA-1 | ECMC GROUP STUDENT LOAN TRUST 2020-1 | | | | 1.A FE | | 284.2550 | 593,793 | 704,757 | 704,729 | 0 | 7 | 0 | 0 | 2.260 | 2.261 MO | | 265 | | 05/07/2020 | 07/25/2069 |
| 45783N-AA-5 | INSTAR LEASING III LLC | | | | 1.F FE | | 082.7370 | 563,803 | 681,440 | 681,205 | 0 | 45 | 0 | 0 | 2.300 | 2.308 MO | | 697 | 15,760 | 02/03/2021 | 02/15/2054 |
| 55389T-AB-7 | MVW 2021-1W LLC | | | | 1.F FE | | 990.5780 | 514,449 | 567,962 | 567,894 | 0 | 38 | | 0 | 1.440 | 1.446 MO | | 250 | 8, 179 | 05/10/2021 | 01/22/2041 |
| 55400E-AB-5
61946G-AB-9 | MVW 2020-1 LLC | | | | 1.F FE | | 991.9500 | | 724,519 | 724,486 | 0 | 25 | | 0 | 2.730 | 2.732 MO | | 364 | 19,779 | 07/13/2020 | 10/20/2037 |
| 63935B-AA-1 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | | | 1.A FE | | 289.8100 | | | | | (1.088) | | 0 | 1.310 | 4.773 MO | | | 6,508 | 05/20/2021 | 01/15/2069 |
| 63939X-AD-3 | NAVIENT PRIVATE EDUCATION LOAN TRUST 201 | | | | 1.0 FE | | 493.2370 | 466, 185 | | 499,972 | 0 | 7 | 0 | 0 | 3.910 | 3.912 MO | | 869 | | 10/12/2017 | 12/16/2058 |
| 63940N-AC-4 | NAVIENT STUDENT LOAN TRUST 2017-1 | | | | 1.A FE | | 798.2380 | 889.848 | 905.808 | 921.101 | 0 | (2.545) | 0 | 0 | | 4.658 MO | | 697 | 25,701 | 03/15/2018 | 07/26/2066 |
| 63941M-AC-5 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | | | 1.A FE | | 799.0130 | 1,341,339 | 1.354.710 | 1,353,647 | 0 | 822 | 0 | 0 | 5.238 | 4.823 MO | | 3.351 | | 08/18/2020 | 05/15/2068 |
| 63941T-AA-4 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | | | 1.A FE | | 190.0330 | 3,009,004 | 3,342,112 | 3,358,376 | 0 | (9,039) | 0 | 0 | 1.690 | 1.459 MO | | 2,510 | 56,482 | 08/12/2020 | 05/15/2069 |
| 63942L-AB-8 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | | | 1.0 FE | 719,96 | 473.4100 | 528,552 | 720,000 | 719,972 | 0 | 4 | 0 | 0 | 2.520 | 2.521 MO | ٧ | 806 | 18, 144 | 03/16/2021 | 07/15/2069 |
| 63942M-AB-6 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | | | 1.C FE | | 571.3990 | 713,990 | 1,000,000 | 999,956 | 0 | 11 | 0 | 0 | 3.030 | 3.031 MO | ١ | 1,347 | 25,671 | 02/01/2022 | 07/15/2070 |
| 67190A-AC-0 | OAK STREET INVESTMENT GRADE NET LEASE FU | | | | 1.F FE | | 288.9090 | 444,545 | 500,000 | 499,919 | 0 | 25 | 0 | 0 | 2.800 | 2.806 MO | | 428 | 14,000 | 01/20/2021 | 01/20/2051 |
| 78403D-AH-3 | SBA TOWER TRUST | | | 2 | 1.F FE | | 195.5860 | 286,758 | 300,000 | 306,270 | 0 | (3,376) | 0 | 0 | 3.869 | 2.677 MO | | 516 | 11,607 | 05/18/2020 | 10/15/2049 |
| 78446J-AB-2 | SLM STUDENT LOAN TRUST 2011-2 | | | | 1.B FE | | 999.4230 | 798,405 | 803,038 | 814,780 | 0 | (1,899) | 0 | 0 | | | ٧ | 623 | 23, 192 | 03/15/2018 | 10/25/2034 |
| 78448Q-AE-8 | SMB PRIVATE EDUCATION LOAN TRUST 2015-B | | | | 1.B FE | | 094.6780 | 388, 180 | 410,000 | 410,835 | 0 | (209) | 0 | 0 | | 3.440 MO | | 638 | | 10/23/2017 | 12/17/2040 |
| 78448R-AD-8 | SMB PRIVATE EDUCATION LOAN TRUST 2015-C | | | | 1.A FE | | 7 . 100.0830 | 441,403 | 441,037 | 446,067 | 0 | (5,009) | 0 | 0 | 6.268 | 4.656 MO | | 1,305 | 15,444 | 04/18/2018 | 08/16/2032 |
| 78448R-AE-6
78449G-AC-3 | SMB PRIVATE EDUCATION LOAN TRUST 2015-C | | | | 1.8 FE | | 994.0510 | 470,255 | | 500,232 | 0 | (5/) | | 0 | 3.500 | 3.487 MO | N | 2.337 | | 10/18/2017 | 09/15/2043 |
| 826525-AB-3 | SMB PRIVATE EDUCATION LOAN TRUST 2016-B | | | | 1.A FE | | 499.2720
893.1060 | | 700.643 | | | (2, 193) | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | 2.320 | 4.985 MO | | 2,337 | | 02/11/2022 | 02/17/2032 |
| 83208A-AE-3 | SMB PRIVATE EDUCATION LOAN TRUST 2021-C | | | | 1.C FE | | 485.6730 | | | 584.275 | n | (1.013) | n | n | 2.320 | 2.324 MO | | | | 08/03/2020 | 01/15/2053 |
| 87267C-AA-6 | TRP 2021 LLC | | | | 1.F FE | | 483.8950 | 818.871 | 976.066 | 975.916 | 0 | | 0 | 0 | 2.070 | 2.103 MO | | | 20,204 | 05/04/2021 | 06/19/2051 |
| 87342R-AH-7 | TACO BELL FUNDING LLC | | | | 2.B FE | | 180.2850 | 794,822 | 990,000 | 992,415 | 0 | (503) | 0 | 0 | | 2.250 FM | | 2,271 | 22,711 | 08/13/2021 | 08/25/2051 |
| 88607A-AB-5 | THUNDERBOLT III AIRCRAFT LEASE LTD | . [| D | | 4.B FE | | 050.9810 | 220,628 | 432,766 | 425,635 | 0 | 2, 196 | 0 | 0 | 4.750 | 5.332 MO | | 914 | 20,556 | 10/31/2019 | 11/15/2039 |
| 89683L-AA-8 | TRIUMPH RAIL HOLDINGS LLC | | | | 1.F FE | 929,98 | 885.2930 | 793,540 | 930,369 | 930, 164 | 0 | 50 | 0 | 0 | 2. 150 | 2.156 MO | ٧ | 778 | 20,003 | 05/25/2021 | 06/19/2051 |
| 90931G-AA-7 | UNITED AIRLINES 2020-1 CLASS A PASS THRO | | | | 1.G FE | 872,38 | 698.6710 | 779,879 | 790,383 | 853,754 | 0 | (11,769) | 0 | 0 | 5.875 | 4.026 JA | J0 | 9,803 | 46,435 | 05/20/2021 | 10/15/2027 |
| 92348K-AC-7 | VERIZON MASTER TRUST | | | | 1.E FE | 1,506,32 | 893.1700 | 1,397,550 | 1,500,000 | 1,503,832 | 0 | (1,684) | 0 | 0 | 0.890 | 0.783 MO | ١ | 408 | 13,350 | 08/05/2021 | 05/20/2027 |
| 95058X-AK-4 | WENDY'S FUNDING LLC | | | | 2.B FE | | 0 80.6810 | 794,708 | 985,000 | 985,000 | 0 | 0 | 0 | 0 | 2.370 | 2.370 MJ | | 1,038 | 23,345 | 06/15/2021 | 06/15/2051 |
| 97063Q-AA-0 | WILLIS ENGINE STRUCTURED TRUST III | | | | 2.B FE | | 587.0030 | 309,651 | 355,908 | 355,768 | 0 | 35 | 0 | 0 | | 4.702 MO | | 742 | 16,692 | 07/28/2017 | 08/15/2042 |
| 00908P-AA-5 | AIR CANADA 2017-1 CLASS AA PASS THROUGH | | A | | 1.F FE | 397,60 | | 340,012 | 397,600 | 397,600 | 0 | 0 | 0 | 0 | 3.300 | 3.300 JJ | | 6,050 | 13, 121 | 12/07/2017 | 01/15/2030 |
| 00909D-AA-1 | AIR CANADA 2020-2 CLASS A PASS THROUGH T | | A | | 1.G FE | | | 707,690 | 748,594 | 789, 128 | 0 | (4,905) | 0 | 0 | | 4.253 A0 | | 9,825 | 39,301 | 02/11/2022 | 04/01/2029 |
| 08180E-AW-4 | BENEFIT STREET PARTNERS CLO III LTD | | D | 2 | 2.0 FE | | 094.0505 | 470,252 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 8.143 | 8.435 JA | | 8,256 | 25,062 | 07/05/2017 | 07/20/2029 |
| 08182R-AG-8 | BENEFIT STREET PARTNERS CLO XIX LTD | | D | | 2.0 FE | | 092.9029 | 464,515 | 500,000 | 502, 182 | 0 | 893 | 0 | 0 | | 8.263 JA | | 8,317 | 24,424 | 03/17/2021 | 01/15/2033 |
| 12549A-AN-0
40638T-AJ-1 | CIFC FUNDING 2013-1 LTD | | υ | | 1.0 FE | 1,100,00 | 097.3422 | 1,070,764 | 1,100,000
1,400,000 | 1,100,000
1.403.737 | 0 | | 0 | 0 | 5.829 | 6.282 JA | JO
JO | | | 01/06/2021 | 07/16/2030 |
| 406381-AJ-1
47049Q-AG-1 | JAMESTOWN CLO XI LTD | | n | | 2.0 FE | | 093.4497 | 1,308,296 | | | 0 | | | 0 | 7.243 | 7.497 JA | | | | 01/31/2022 | 07/20/2031 |
| 54303P-BA-2 | LONGFELLOW PLACE CLO LTD | | n | | 2.0 FE | | 098.3328 | 906,474 | 1,000,000 | 1.000.000 | n | ი | n | n | 5.829 | 6.258 JA | | 12.306 | | | 04/15/2029 |
| 3 1000i Dit E | LONG LELON / LIVE VEV LID | | | | | | | | | | | | | | | 0.200 On | •• •••• | | | 10/ 2022 | 7/ 10/ 2020 |

SCHEDULE D - PART 1

| | | | | | | Showing All Lor | | | | | | | | | | | 1 | | | | |
|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------------------------------------------------------------------------------------------------|------------|-----------|-----------------|----------------------------------|----------------------|----------------------|---------------|------------|-------------|----------------|------------------|-------------------|-------------------|-------------------|-----------|-------------|-------------------|-------------------|
| 1 | 2 | | Code | | 6 | 7 | | Fair Value | 10 | 11 | | | justed Carryin | | | | | nterest | | | ites |
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | | | | NAIC | | | | | | | | | | | | | | | | |
| | | | | | Desig- | | | | | | | | | | | | | | | | |
| | | | | | nation, | | | | | | | | | | | | | | | | |
| | | | | | NAIC | | | | | | | | | Total | | | | | | | |
| | | | | | Desig- | | | | | | | | | Foreign | | | | | | | |
| | | | F | | nation | | | | | | | | Current | Exchange | | | | | | | |
| | | | О | | Modifier | | | | | | | | Year's | Change | | | | | | | |
| | | | r | | and | | Rate | | | | | Current | Other- | in | | | | | | | |
| | | С | е | | SVO | | Used to | | | Book/ | Unrealized | Year's | Than- | Book/ | | | | Admitted | | | Stated |
| | | 0 | i | | Admini- | | Obtain | | | Adjusted | Valuation | (Amor- | Temporary | Adjusted | | Effective | | Amount | Amount | | Contractual |
| CUSIP | | d | g | Bond | strative | Actual | Fair | Fair | Par | Carrying | Increase/ | tization) | Impairment | Carrying | Rate | Rate | When | Due and | Received | | Maturity |
| Identification | Description | е | n | Char | Symbol | Cost | Value | Value | Value | Value | (Decrease) | Accretion | Recognized | Value | of | of | Paid | Accrued | During Year | Acquired | Date |
| 59111R-AA-0 | METAL 2017-1 LLC | | D | | 5.B FE | | 451.5580 | 138,534 | 268,695 | 268,694 | 0 | 0 | 0 | 0 | 4.581 | 4.581 | MON | 547 | 12,342 | 10/30/2017 | 10/15/2042 |
| 64129U-BU-8 | NEUBERGER BERMAN CLO XVII LTD | | D | | 1.C FE | 399,80 | 096.6284 | 386,514 | 400,000 | 400,000 | 0 | 177 | 0 | 0 | 5.825 | 6.044 | JAJ0 | 4,466 | 10,534 | 07/23/2021 | 04/22/2029 |
| 69355D-AL-1 | PPM CLO 2018-1 LTD | | D | | 1.B FE | 999,50 | 096.1911 | 961,911 | 1,000,000 | 1,000,000 | 0 | 500 | 0 | 0 | 5.929 | 6.382 | JAJ0 | 12,517 | 23,760 | 02/16/2022 | 07/15/2031 |
| 69703P-AG-4 | PALMER SQUARE CLO 2018-1 LTD | | D | | 2.C FE | 928,50 | 092.6258 | 926,258 | 1,000,000 | 969,679 | 0 | 6,328 | 0 | 0 | 6.694 | 7.685 | JAJ0 | 13,945 | 35,906 | 10/31/2019 | 04/18/2031 |
| 74585P-AA-0 | PULSAR FUNDING I LLC | | D | | 1.F FE | 1,127,81 | 398.8256 | 1,111,788 | 1,125,000 | 1,128,746 | 0 | 934 | 0 | 0 | 7.743 | 7.983 | JAJ0 | 17,663 | 41,387 | 01/31/2022 | 01/20/2033 |
| 80349B-BP-1 | SARATOGA INVESTMENT CORP CLO 2013-1 LTD | | D | | 2.C FE | 1,000,00 | 086.7837 | 867,837 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 8.243 | 8.539 | JAJ0 | 16,714 | 51,138 | 05/03/2021 | 04/20/2033 |
| 83610H-AL-4 | SOUND POINT CLO VII-R LTD | | D | | 1.A FE | | 097.9790 | 1,224,738 | 1,250,000 | 1,250,000 | 0 | 0 | 0 | 0 | 5.395 | 5.609 | JAJ0 | 12,924 | 27,268 | 05/20/2021 | 10/23/2031 |
| 858102-AY-2 | Y-2 STEELE CREEK CLO 2016-1 LTD D D | | | | | 750,00 | 095.7047 | 717,786 | 750,000 | 750,000 | 0 | 0 | 0 | 0 | 6.419 | 6.207 | MJSD | 2,273 | 24,258 | 05/29/2018 | 06/15/2031 |
| 85816W-AE-4 | NE-4 STEELE CREEK CLO 2014-1 LTD | | | | | | 596.7904 | 967,904 | 1,000,000 | 998,744 | 0 | 1,571 | 0 | 0 | 5.778 | 6.083 | JAJ0 | 11,555 | 25,934 | 07/27/2021 | 04/21/2031 |
| 92329N-AQ-3 | VENTURE XIII CLO LTD | | D | | 1.A FE | 2,000,00 | 096.3338 | 1,926,676 | 2,000,000 | 2,000,000 | 0 | 0 | 0 | 0 | 6.435 | 6.257 | MJSD | 7, 150 | 64,429 | 11/04/2021 | 09/10/2029 |
| 92558F-AA-7 | VIBRANT CLO VIII LTD | | D | | 1.A FE | 549,72 | 598.1068 | 539,587 | 550,000 | 550,000 | 0 | 266 | 0 | 0 | 5.383 | 5.653 | JAJ0 | 6,003 | 12, 177 | 04/29/2021 | 01/20/2031 |
| 1049999999. | Subtotal - Bonds - Industrial and Miscellar | neou | s (Una | affiliated |) - Other | | | | | | | | | | | | | | | | |
| Loan-Backet | d and Structured Securities | | | | | 46,376,59 | 2 XXX | 41,890,526 | 46,235,618 | 46,357,124 | 0 | (17,764) | 0 | 0 | XXX | XXX | XXX | 252,322 | 1,309,290 | XXX | XXX |
| 1109999999. | Total - Industrial and Miscellaneous (Unaf | ffiliate | ed) Bo | nds | | 287,473,80 | 4 XXX | 251,862,583 | 268,225,810 | 279, 357, 593 | 0 | (2,952,554) | 0 | 0 | XXX | XXX | XXX | 2,059,104 | 10,035,410 | XXX | XXX |
| 161480-AB-4 | JPMORGAN CHASE & CO | | | | 2.A FE | 526,71 | 093.1020 | 505,544 | 543,000 | 530,721 | 0 | 2,773 | 0 | 0 | 4.940 | 5.553 | FMAN | 4,545 | 9,006 | 07/23/2021 | 02/01/2027 |
| 58551T-AA-5 | MELLON CAPITAL IV | | | | 2.A FE | 473,00 | 080.5240 | 402,620 | 500,000 | 473,832 | 0 | 0 | 0 | 0 | 5.311 | 5.604 | JAJ0 | 885 | 20,442 | 01/02/2018 | 01/01/9999 |
| 637432-MT-9 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | | 1,2 | 2.A FE | 511,25 | 092.7500 | 463,750 | 500,000 | 500,676 | 0 | (2,073) | 0 | 0 | 4.750 | 4.316 | AO | 4,024 | 23,750 | 05/17/2017 | 04/30/2043 |
| 665859-AQ-7 | NORTHERN TRUST CORP | | | 2 | 2.A FE | | 587.6380 | 438, 190 | 500,000 | 489,462 | 0 | 1 | 0 | 0 | 4.600 | 4.699 | A0 | 5,750 | 23,000 | 05/31/2018 | 01/01/9999 |
| 693475-AQ-8 | PNC FINANCIAL SERVICES GROUP INC/THE | | | 2 | 2.B FE | | 086.4500 | 432,250 | 500,000 | 493,814 | 0 | 0 | 0 | 0 | 5.000 | 5.062 | MN | 4, 167 | 25,000 | 05/30/2018 | 01/01/9999 |
| 857477-AX-1 | STATE STREET CORP | | | | 2.A FE | 306,36 | 091.2850 | 303,979 | 333,000 | 316,116 | 0 | 2,805 | 0 | 0 | 5.166 | 6.271 | FMAN | 2,246 | 6,114 | 06/28/2019 | 05/15/2028 |
| 949746-TF-8 | WELLS FARGO & CO | | | | 2.B FE | 980,24 | 990.0960 | 900,960 | 1,000,000 | 985, 149 | 0 | 3, 167 | 0 | 0 | 5.079 | 5.464 | JAJ0 | 11,005 | 20,112 | 06/21/2021 | 04/15/2027 |
| 29250N-AS-4 | ENBRIDGE INC | | Α | 2 | 2.C FE | 500,00 | 088.5710 | 442,855 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 5.500 | 5.500 | JJ | 12,681 | 27,500 | 07/10/2017 | 07/15/2077 |
| 89356B-AB-4 | TRANSCANADA TRUST | | Α | 2 | 2.C FE | 544, 37 | 595.0590 | 475,295 | 500,000 | 519,954 | 0 | (4,954) | 00 | 0 | 5.875 | 4.663 | FA | 11,097 | 29,375 | 07/18/2017 | 08/15/2076 |
| | Subtotal - Bonds - Hybrid Securities - Issu | uer O | bligati | ions | | 4,824,87 | | 4,365,443 | 4,876,000 | 4,809,724 | 0 | 1,719 | 0 | 0 | XXX | XXX | XXX | 56,400 | 184,299 | XXX | XXX |
| | Total - Hybrid Securities | | | | | 4,824,87 | 9 XXX | 4,365,443 | 4,876,000 | 4,809,724 | 0 | 1,719 | 0 | 0 | XXX | XXX | XXX | 56,400 | 184,299 | XXX | XXX |
| 1509999999. | Total - Parent, Subsidiaries and Affiliates | Bono | ls | | | | 0 XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| | Subtotal - Bonds - Unaffiliated Bank Loan | | | | | | 0 XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| | | | | | | 212.006.08 | _ | 186.246.794 | 200.566.813 | 208.029.922 | 0 | (1.715.487) | 0 | 0 | XXX | XXX | XXX | 1.830.578 | 6.776.479 | XXX | XXX |
| | 2419999999. Total - Issuer Obligations
2429999999. Total - Residential Mortgage-Backed Securities | | | | | 3,889,66 | | 3,465,838 | 3,834,540 | 3.842.065 | 0 | (11.067) | | 0 | XXX | XXX | XXX | 12,163 | 145.969 | XXX | XXX |
| 2429999999 | 2429999999. Total - Residential Mortgage-Backed Securities 2439999999. Total - Commercial Mortgage-Backed Securities | | | | | 78,409,36 | _ | 63.802.572 | 64.322.469 | 70.130.212 | 0 | (2.118.093) | | 0 | XXX | XXX | XXX | 310.536 | 3.814.943 | XXX | XXX |
| | | curiti | 2439999999. Total - Commercial Mortgage-Backed Securities 2449999999. Total - Other Loan-Backed and Structured Securities | | | | | | 3-1, ULL, 700 | , , , | | (17.764) | | 0 | | | | . , | 5,017,070 | | |
| 2439999999. | Total - Commercial Mortgage-Backed Sec | | | s | | , .,. | 2 XXX | /1 RQD 526 | AE 225 E10 | /AS 257 10/ | n | | | | XXX | XXX | XXX | 252 222 | 1 200 200 | XXX | XXX |
| 2439999999.
2449999999. | Total - Commercial Mortgage-Backed Sec
Total - Other Loan-Backed and Structured | | | S | | 46,376,59 | | 41,890,526 | 46,235,618 | 46,357,124 | 0 | , , , , | | 0 | XXX | XXX | XXX | 252,322 | 1,309,290 | XXX | XXX |
| 2439999999.
24499999999.
24599999999. | Total - Commercial Mortgage-Backed Sec
Total - Other Loan-Backed and Structured
Total - SVO Identified Funds | | | S | | 46,376,59 | 0 XXX | 0 | 0 | 0 | | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 2439999999.
2449999999.
2459999999.
24699999999. | Total - Commercial Mortgage-Backed Sec
Total - Other Loan-Backed and Structured
Total - SVO Identified Funds
Total - Affiliated Bank Loans | | | S | | 46,376,59 | 0 XXX
0 XXX | 41,890,526
0
0 | 46,235,618
0
0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 2439999999.
24499999999.
24599999999.
24699999999.
24799999999999999999999999999 | Total - Commercial Mortgage-Backed Sec
Total - Other Loan-Backed and Structured
Total - SVO Identified Funds
Total - Affiliated Bank Loans
Total - Unaffiliated Bank Loans | d Sec | | S | | 46,376,59 | 0 XXX
0 XXX
0 XXX | 0 | 0 | 0 0 | 0 | 0 0 | 0
0
0 | 0 0 | XXX
XXX
XXX | XXX
XXX
XXX | XXX
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XXX | 0 0 | 0 | XXX
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XXX | XXX
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XXX |
| 243999999.
2449999999.
2459999999.
2469999999.
24799999999. | Total - Commercial Mortgage-Backed Sec
Total - Other Loan-Backed and Structured
Total - SVO Identified Funds
Total - Affiliated Bank Loans
Total - Unaffiliated Bank Loans
Total - Unaffiliated Certificates of Deposit | d Sec | | S | | 46,376,59 | 0 XXX
0 XXX
0 XXX
0 XXX | 0 | 0 | 0 | 0 0 | 0 | 0
0
0 | 0
0
0
0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |

| Line | Book/Adjusted Carrying | Value by NAIC Designati | ion Category Footnote: | | | | |
|------|------------------------|-------------------------|------------------------|-----------------|------------------|----------------|---------------|
| Numb | er | - | | | | | |
| 1A | 1A\$84,851,000 | 1B\$6,717,147 | 1C\$ 21,437,572 | 1D\$ 11,820,717 | 1E\$10, 150, 969 | 1F\$35,433,291 | 1G\$30,035,15 |
| 1B | 2A\$39,985,065 | 2B\$60,254,834 | 2C\$24,556,633 | | | | |
| 1C | 3A\$ 1,423,032 | 3B\$ 505,255 | 3C\$0 | | | | |
| 1D | 4A\$0 | 4B\$919,959 | 4C\$0 | | | | |
| 1E | 5A\$0 | 5B\$ | 5C\$0 | | | | |

E10.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Penn Insurance and Annuity Company of New York

| Line | Book/Adjusted Carrying | Value by NAIC Designation | on Category Footnote: | | | | |
|--------|------------------------|---------------------------|-----------------------|-----------------|----------------|----------------|----------------|
| lumber | | | | | | | |
| 1A | 1A\$84,851,000 | 1B\$6,717,147 | 1C\$ 21,437,572 | 1D\$ 11,820,717 | 1E\$10,150,969 | 1F\$35,433,291 | 1G\$30,035,155 |
| 1B | 2A\$39,985,065 | 2B\$60,254,834 | 2C\$24,556,633 | | | | |
| 1C | 3A\$ | 3B\$ 505,255 | 3C\$0 | | | | |
| 1D | 4A\$0 | 4B\$919,959 | 4C\$0 | | | | |
| 1E | 5A\$0 | 5B\$ | 5C\$0 | | | | |
| 1F | 6\$ | | | | | | |

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 1 | | | | | | | | | | | | | | | | | | | |
|-------------|------------------------------------------|-----------------|------------------------|--------------|-------|----------|---------|------------|-------------|------------|-------------|--------------|------------|-------------|-----------------|--------------|----------|----------|------------|
| | 2 | Codes | 5 | 6 | 7 | 8 | F | air Value | 11 | | Dividends | | (| Change in B | ook/Adjusted Ca | rrying Value | | 20 | 21 |
| | | 3 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | NAIC | |
| | | | | | | | | | | | | | | | | | | Desig- | |
| | | | | | | | | | | | | | | | | | | nation. | |
| | | | | | | | | | | | | | | | | | | NAIC | |
| | | | | | | | | | | | | | | | | | Total | Desig- | |
| | | | | | | | D-4- | | | | | | | | | | | nation | |
| | | | | | | | Rate | | | | | | | | | | Foreign | | |
| | | | | | | | Per | | | | | | | | Current | | | Modifier | |
| | | | | _ | | | Share | | | | | | | Current | | tal Change | | and | |
| | | | | Par | | Book/ | Used to | | | | | | Unrealized | Year's | Other-Than- | in | Book/ | SVO | |
| CUSIP | | | Number | Value | Rate | Adjusted | Obtain | | | | Amount | Nonadmitted | Valuation | (Amor- | Temporary Bo | ok/Adjusted | Adjusted | Admini- | |
| Identi- | | For- | of | Per | Per | Carrying | Fair | | | Declared | Received | Declared But | Increase/ | tization) | Impairment Car | rrying Value | Carrying | strative | Date |
| fication | Description | Code eign | Shares | Share | Share | Value | Value | Fair Value | Actual Cost | but Unpaid | During Year | Unpaid | (Decrease) | Accretion | Recognized (15 | | | Symbol | Acquired |
| | ISHARES PREFERRED & INCOME SECURITIES ET | - 5 | | | | | | | | | | | | | | | | , | † ' ' |
| 464288-68-7 | | | 8,300.000 | 0.00 | 0.000 | 253,399 | 30.530 | 253,399 | 264,908 | 0 | 3,396 | 0 | (11,509) | 0 | 0 | (11,509) | 0 | 4.B | 11/15/2022 |
| 4019999999 | . Subtotal - Preferred Stock - Indus | strial and Misc | ellaneous (Unaffiliate | ed) Perpetua | al | | | | | | | | | | | | | | |
| Preferred | | | (- | , , | | 253,399 | XXX | 253,399 | 264,908 | 0 | 3,396 | 0 | (11,509) | 0 | 0 | (11,509) | 0 | XXX | XXX |
| 020002-30-9 | ALLSTATE CORP/THE | | 5,000.000 | 25.00 | 0.000 | 122,240 | 24.790 | 123,950 | 122,240 | 1,594 | 6,375 | 0 | (9,810) | 0 | 0 | (9,810) | 0 | 2.B FE | 10/28/2014 |
| 4029999999 | . Subtotal - Preferred Stock - Indus | strial and Misc | ellaneous (Unaffiliate | ed) Redeem | able | | | | | | | | | | | | | | |
| Preferred | | | ζ- | , | | 122.240 | XXX | 123.950 | 122.240 | 1,594 | 6,375 | 0 | (9.810) | 0 | 0 | (9.810) | 0 | XXX | XXX |
| 4109999999 | . Total - Preferred Stock - Industria | al and Miscella | aneous (Unaffiliated) | | | 375,639 | XXX | 377.349 | 387 . 148 | 1,594 | 9.771 | | (21,319) | 0 | 0 | (21,319) | 0 | XXX | XXX |
| | . Total - Preferred Stock - Parent, | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| | | | | | | | | | | | | | | | | | | | |
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| | | | | | [| | | | | | | | [| | | | | | |
| 4509999999 | - Total Preferred Stocks | [| | | | 375.639 | XXX | 377.349 | 387.148 | 1.594 | 9.771 | 0 | (21.319) | 0 | 0 | (21.319) | 0 | XXX | XXX |

| 1. | | | | | | | |
|--------|------------------------|-------------------------|-----------------------|-------|-------|-------|-------|
| Line | Book/Adjusted Carrying | Value by NAIC Designati | on Category Footnote: | | | | |
| Number | | | | | | | |
| 1A | 1A\$0 | 1B\$0 | 1C\$0 | 1D\$0 | 1E\$0 | 1F\$0 | 1G\$0 |
| 1B | 2A\$0 | 2B\$ 122,240 | 2C\$0 | | | | |
| 1C | 3A\$0 | 3B\$0 | 3C\$0 | | | | |
| 1D | 4A\$0 | 4B\$253,399 | 4C\$0 | | | | |
| 1E | 5A\$0 | 5B\$0 | 5C\$0 | | | | |
| 1F | 6\$ | | | | | | |

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| | | | | | | | AII COMIMON ST | CORO OWIICA D | CCCITIBCT OT OF | | | | | | | | |
|-------------|-----------------------------------------------------------------|---------------|---------|-------------------|-------------|------------|------------------------|---------------|-----------------|-------------|--------------|------------|-----------------|--------------------|---------------|--------------|----------|
| 1 | 2 | Cod | es | 5 | 6 | Fa | ir Value | 9 | | Dividends | | | ange in Book/Ad | justed Carrying Va | | 17 | 18 |
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | NAIC |
| | | | | | | | | | | | | | | | | | Desig- |
| | | | | | | | | | | | | | | | | | nation, |
| | | | | | | | | | | | | | | | | | NAIC |
| | | | | | | | | | | | | | | | | | Desig- |
| | | | | | | Rate | | | | | | | | | | | nation |
| | | | | | | | | | | | | | | | T-4-1 [: | | Modifier |
| | | | | | | Per | | | | | | | | | Total Foreign | | |
| | | | | | | Share | | | | | | | Current Year's | | Exchange | | and |
| | | | | | Book/ | Used to | | | | | | Unrealized | Other-Than- | Total Change in | Change in | | SVO |
| CUSIP | | | | Number | Adjusted | Obtain | | | | Amount | Nonadmitted | Valuation | Temporary | Book/Adjusted | Book/Adjusted | | Admini- |
| Identi- | | | For- | of | Carrying | Fair | | | Declared | Received | Declared But | Increase/ | Impairment | Carrying Value | Carrying | Date | strative |
| fication | Description | Code | eign | Shares | Value | Value | Fair Value | Actual Cost | but Unpaid | During Year | Unpaid | (Decrease) | Recognized | (13 - 14) | Value | Acquired | Symbol |
| 00123Q-10-4 | AGNC INVESTMENT CORP | | | 131,442.000 | 1,360,425 | 10.350 | 1,360,425 | 2,067,175 | 15,773 | 189,276 | 0 | (616,463) | 0 | (616, 463) | 0 | . 12/22/2021 | |
| 04316A-10-8 | ARTISAN PARTNERS ASSET MANAGEMENT INC | | | 7,800.000 | 231,660 | 29.700 | 231,660 | | 0 | 0 | 0 | (33, 173) | 0 | (33, 173) | 0 | . 11/15/2022 | |
| 293792-10-7 | ENTERPRISE PRODUCTS PARTNERS LP | | | 35,788.000 | | 24.120 | | | 0 | 67,281 | 0 | 77,302 | 0 | 77,302 | 0 | . 12/22/2021 | |
| | MPLX LP | | | | 1,070,157 | 32.840 | 1,070,157 | 963,700 | 0 | 71,490 | 0 | 72,752 | 0 | 72,752 | 0 | . 11/15/2022 | |
| | SPOK HOLDINGS INC | | | 32,000.000 | 262,080 | 8 . 190 | 262,080 | 262,240 | 0 | 0 | 0 | (160) | 0 | (160) | 0 | 11/15/2022 | |
| 5019999999 | 9. Subtotal - Common Stock - Industria | al and Misce | ellaneo | us (Unaffiliated) | | | | | | | | | | | | | |
| Publicly Tr | | | | | 3,787,529 | XXX | 3,787,529 | 4,312,444 | 15,773 | 328,047 | 0 | (499,742) | 0 | (499,742) | 0 | XXX | XXX |
| | 9. Total - Common Stock - Industrial a | | neous | (Unaffiliated) | 3,787,529 | XXX | 3,787,529 | 4,312,444 | 15,773 | 328,047 | 0 | (499,742) | 0 | (499,742) | 0 | XXX | XXX |
| | 9. Total - Common Stocks - Mutual Fu | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| | Total - Common Stocks - Unit Invest | | s | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| | 9. Total - Common Stocks - Closed-Er | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5979999999 | 9. Total - Common Stocks - Parent, Su | ubsidiaries a | and Aff | iliates | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 508000000 | 9 - Total Common Stocks | | | | 3.787.529 | XXX | 3,787,529 | 4,312,444 | 15.773 | 328.047 | 0 | (499.742) | ^ | (499.742) | 0 | XXX | XXX |
| | 9 - Total Common Stocks
9 - Total Preferred and Common Stock | ' 0 | | | -, ,- | XXX | 3,787,529
4.164.878 | 4,312,444 | 15,773 | 328,047 | 0 | (521.061) | 0 | (521.061) | 0 | XXX | XXX |
| 29999999 | 9 - Total Prefered and Common Stock | เร | | | 4, 163, 168 | AAX | 4,164,8/8 | 4,699,592 | 17,367 | 337,818 | 1 0 | (521,061) | 0 | (521,061) | 0 | ۸۸۸ | AAX |

| 1. | |
|--------|---------------------------------------------------------------------|
| Line | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: |
| Number | |
| 1A | \\$ |
| 1B | \\$ |
| 1C | \\$ |
| 1D | \\$ |
| 1E | \\$ |
| 1F | \$0 |

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | ng-Term Bonds and Stocks ACQUIRED During Current Year 5 | 6 | 7 | 8 | 9
Paid for Accrued |
|-----------------|----------------------------------------------------------------------------------------|---------|------------|----------------------------------------------------------|------------------|--------------|------------|-----------------------|
| CUSIP | | | Date | | Number of Shares | | | Interest and |
| Identification | Description | Foreign | | Name of Vendor | of Stock | Actual Cost | Par Value | Dividends |
| 025816-CF-4 | AMERICAN EXPRESS CO | | 02/10/2022 | GOLDMAN SACHS & CO | | 1,028,120 | 1,000,000 | 7,292 |
| 09581J-AG-1 | BLUE OWL FINANCE LLC | | 02/10/2022 | BANC/AMERICA SECUR.L | | 987,650 | 1,000,000 | 0 |
| 302947-AE-6 | FREMF 2016-K60 MORTGAGE TRUST | | 10/05/2022 | SG AMERICAS SECURITI | | | 532,000 | |
| 30300S-AS-1 | FREMF 2020-K737 MORTGAGE TRUST | | 02/02/2022 | SG AMERICAS SECURITI | | 454,111 | 440,000 | 121 |
| 35708W-AS-9 | FREMF 2017-K71 MORTGAGE TRUST | | 01/26/2022 | GOLDMAN SACHS & CO | | 459,010 | 435,000 | 1,224 |
| 35708Y-AS-5 | FREMF 2018-K733 MORTGAGE TRUST | | 01/26/2022 | SG AMERICAS SECURITI | | 745,582 | 700,000 | 2,022 |
| 444859-BQ-4 | HUMANA INC | | 01/27/2022 | PERSHING & COMPANY | | | 1,100,000 | 7,343 |
| 63942M-AB-6 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | 02/01/2022 | BANC/AMERICA SECUR.L | | 999,945 | 1,000,000 | 0 |
| 641423-CD-8 | NEVADA POWER CO | | 02/01/2022 | STIFEL NICHOLAUS & C | | 984,710 | 1,000,000 | 6, 133 |
| | NISOURCE INC | | 01/26/2022 | MITSUBISHI UFJ SECS | | 529,030 | 500,000 | 3,538 |
| 680223-AK-0 | OLD REPUBLIC INTERNATIONAL CORP | | 01/28/2022 | PERSHING & COMPANY | | 531,255 | 500,000 | 8,342 |
| | PHILLIPS 66 CO | | 05/06/2022 | EXCHANGE OFFER | | 468,941 | 500,000 | 5,265 |
| 78449G-AC-3 | SMB PRIVATE EDUCATION LOAN TRUST 2016-B | | 02/11/2022 | JPM SECURITIES-FIXED | | | | 0 |
| | STARBUCKS CORP | | 02/01/2022 | CITIGROUP GLOBAL MKT | | | 1,000,000 | 16,567 |
| | AIR CANADA 2020-2 CLASS A PASS THROUGH T | A | 02/11/2022 | BARCLAYS CAPITAL FIX | | | 874,297 | 17,085 |
| | HALSEYPOINT CLO II LTD | D | 01/31/2022 | BARCLAYS CAPITAL FIX | | | | 1,645 |
| | JAMESTONN CLO XI LTD | D | 01/27/2022 | RBC CAPITAL MARKETS | | | 1,000,000 | |
| | PPM CLO 2018-1 LTD | D | 02/16/2022 | CITIGROUP GLOBAL MKT | | 999.500 | 1,000,000 | |
| | PULSAR FUNDING LLC | D | 01/31/2022 | RBC CAPITAL MARKETS | | | 1,125,000 | 2,112 |
| | STANDARD CHARTERED PLC | D | 02/09/2022 | GOLDMAN SACHS & CO | | 1,042,770 | 1,000,000 | |
| 1109999999. S | ubtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | 18,631,704 | 18,459,142 | 104,721 |
| | otal - Bonds - Part 3 | | | | | 18,631,704 | 18,459,142 | 104,721 |
| | otal - Bonds - Part 5 | | | | | 535,220 | 500,000 | 1,122 |
| 2509999999. T | | | | | | 19, 166, 924 | 18,959,142 | 105,843 |
| 464288-68-7 | ISHARES PREFERRED & INCOME SECURITIES ET | | 11/15/2022 | NATL FINANCIAL SERVI | 8,300.000 | 264,908 | 0.00 | 0 |
| | ubtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Pre | eferred | | | | 264,908 | XXX | 0 |
| 4509999997. T | otal - Preferred Stocks - Part 3 | | | | | 264,908 | XXX | 0 |
| 4509999998. T | otal - Preferred Stocks - Part 5 | | | | | 0 | XXX | 0 |
| | otal - Preferred Stocks | | | | | 264,908 | XXX | 0 |
| 04316A-10-8 | ARTISAN PARTNERS ASSET MANAGEMENT INC | | 11/15/2022 | NATL FINANCIAL SERVI | 7,800.000 | | | 0 |
| 55336V-10-0 | MPLX LP | | 11/15/2022 | NATL FINANCIAL SERVI | 7,850.000 | | | 0 |
| 84863T-10-6 | SPOK HOLDINGS INC | | 11/15/2022 | MERRILL LYNCH PIERCE | 32,000.000 | | | 0 |
| 5019999999. S | ubtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Trad | ed | • | | • | 792,510 | XXX | 0 |
| | otal - Common Stocks - Part 3 | | | | | 792,510 | XXX | 0 |
| | otal - Common Stocks - Part 5 | | | | | 1,202,369 | XXX | 0 |
| 5989999999. T | otal - Common Stocks | | | | | 1,994,879 | XXX | 0 |
| 5999999999. T | otal - Preferred and Common Stocks | | | | | 2,259,787 | XXX | 0 |
| 600999999999999 | | | | | | 21,426,711 | XXX | 105.843 |

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| | | | | | Showing All Le | .ong-rerm E | sonas ana Sic | OCKS SOLD, I | KEDEEMED | or Otherwis | <u>se DISPOS</u> | ED OF Dur | ing Current | rear | | | | | | |
|----------------------------|-------------------------------------------------------------------------------|----------|--------------|-------------------|---------------------------------------|-------------|---------------|--------------|------------|----------------------------------------|------------------|-------------|----------------|-----------|-------------|----------|-------------|------------|-----------|--------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | (| Change In Bo | ok/Adjusted | Carrying Value | e | 16 | 17 | 18 | 19 | 20 | 21 |
| 1 | | 1 | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | 1 |
| | | | | | | | | | | | | | | Total | | | | | | |
| | | | | | | | | | | | | Current | Total | Foreign | | | | | Bond | |
| | | | | | | | | | | | | Year's | Change in | Exchange | Book/ | | | | Interest/ | |
| | | | | | | | | | Prior Year | | Current | Other- | Book/ | Change in | Adjusted | Foreign | | | Stock | Stated |
| | | | | | | | | | Book/ | Unrealized | Year's | Than- | Adjusted | Book/ | Carrying | Exchange | | | Dividends | Con- |
| CUSIP | | | | | Number of | | | | Adjusted | Valuation | (Amor- | Temporary | Carrying | Adjusted | Value at | Gain | Realized | Total Gain | Received | tractual |
| Identi- | | For- | Disposal | Name | Shares of | Con- | | | Carrying | Increase/ | tization)/ | Impairment | Value | Carrying | Disposal | | | (Loss) on | During | Maturity |
| fication | Description | eian | | of Purchaser | Stock | sideration | Par Value | Actual Cost | Value | Decrease | Accretion | Recognized | | Value | Date | | on Disposal | Disposal | Year | Date |
| 38378B-7P-8 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | | 12/01/2022 . | PAYDOWN | | 4.649 | 4.649 | 4.695 | 4.660 | 0 | (12) | 0 | (12) | 0 | 4.649 | 0 | 0 | 0 | 41 | 05/01/2053 . |
| 38380R-SE-1 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | | 12/01/2022 | PAYDOWN | | 233,387 | | | | 0 | 48 | 0 | 48 | 0 | 233,387 | 0 | 0 | 0 | 1,609 | |
| | 99. Subtotal - Bonds - U.S. Governme | ents | | | | 238.036 | 238.036 | 238.018 | 238.000 | 0 | 36 | 0 | 36 | 0 | 238.036 | 0 | 0 | 0 | 1,650 | |
| | STATE OF UTAH | | 07/01/2022 | . SINKING PAYMENT | | 53, 187 | 53. 187 | | 54.207 | 0 | (1.021) | 0 | (1.021) | 0 | | 0 | 0 | 0 | | 07/01/2025 . |
| | 99. Subtotal - Bonds - U.S. States. Te | erritori | | | | 53.187 | 53. 187 | 55.981 | 54.207 | 0 | (1,021) | 0 | (1.021) | 0 | | 0 | | 0 | 1.882 | |
| 3137BB-A3-4 | EREDDIE MAC REMICS | 1 | 12/01/2022 . | PAYDOWN | | 1,924,759 | 1.924.759 | 2,085,957 | 1,989,699 | 0 | (64,940) | 0 | (64,940) | | 1.924.759 | 0 | 0 | 0 | | |
| 3137BL-ME-5 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 12/01/2022 | PAVDOWN | | | 0 | | 97,431 | 0 | (14.854) | 0 | (14,854) | 0 | 0 | 0 | 0 | 0 | | |
| 3138L9-L5-9 | FANNIE MAE POOL | | 01/01/2022 . | PAYDOWN | | 4,654,991 | 4,654,991 | 4,858,101 | 4,795,398 | n | (140,407) | n | (140,407) | n | 4,654,991 | n | n | n | 43,804 | |
| 45200F-CE-7 | ILLINOIS FINANCE AUTHORITY | | 07/01/2022 | CALL 100 | | | 50.000 | 4,658,101 | 56.553 | n | (140,407) | n | (6.553) | n | 50.000 | n | 0 | n | 3.143 | |
| 64971W-P6-1 | NEW YORK CITY TRANSITIONAL FINANCE AUTHO | | 04/21/2022 . | CALL 100 | | | 585.000 | 556.698 | 572,386 | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | 1.017 | n | 1.017 | n | 573.403 | n | 11,597 | 11.597 | 18,839 | |
| 64971W-P7-9 | NEW YORK CITY TRANSITIONAL FINANCE AUTHO | | 04/21/2022 . | . CALL 101.467 | | 256,435 | | | 244,743 | 0
n | 325 | n | 325 | n | 245.068 | n | | 4,932 | | 08/01/2025 . |
| 658262-GE-4 | NORTH CAROLINA STATE EDUCATION ASSISTANC | | 09/26/2022 . | PAYDOWN | | 1.678.428 | 1,678,428 | 1,672,659 | 1,675,306 | n | 3. 123 | n | | n | 1,678,428 | n | 7,302 | 7,302 | 21,033 | |
| | 99. Subtotal - Bonds - U.S. Special R | evenii | | | | 9.158.312 | 9.143.178 | 9.914.203 | 9,431,516 | n | (222, 289) | n | (222, 289) | n | 9, 126, 649 | 0 | 16.529 | 16.529 | 164.866 | |
| 001055-AM-4 | AFLAC INC | L | 09/30/2022 . | CALL 100 | | 175.000 | 175.000 | 174.823 | | 0 | 60 | 0 | 60 | 0 | 175.000 | 0 | 10,329 | 10,329 | 5,551 | |
| 02376A-AA-7 | AMERICAN AIRLINES 2017-2 CLASS AA PASS T | | 10/15/2022 . | SINKING PAYMENT | | 27,061 | | 27.061 | 27,061 | | | | | | 27.061 | | | | 680 | |
| 023770-AA-8 | AMERICAN AIRLINES 2017-2 CLASS AA FAGS T | | 11/01/2022 . | . SINKING PAYMENT | | 25,287 | 25,287 | 25,287 | 25,287 | | | | | | 25,287 | | | | 640 | |
| 024836-AE-8 | AMERICAN CAMPUS COMMUNITIES OPERATING PA | | 08/24/2022 . | CALL 100 | | 500.000 | 500.000 | | | | 000 | | 000 | | 500,000 | | | | | |
| 06616P-AA-5 | BANKERS HEALTHCARE GROUP SECURITIZATION | | 12/17/2022 . | DAVIONIA | | 603,273 | | | | ٥ | 900 | 0 | 900 | | 603.273 | | | | 7.710 | |
| 10373Q-BD-1 | DRICKLING FILAL FIGABLE CHOOF SECONT FIZATION | | 09/19/2022 . | MATURITY | | 500.000 | 500.000 | | | | 161 | | 161 | | 500.000 | | | | 6.578 | |
| 110122-CA-4 | DDISTAL MARKETS AMERICA THE | | 03/04/2022 . | CA CASH CLOSE | | 308,244 | | | | | (1.087) | | (1.087) | | 318,060 | | (26.060) | (26,060) | | |
| 11043X-AB-9 | BRITISH AIRWAYS 2019-1 CLASS A PASS THRO | | 12/15/2022 . | SINKING PAYMENT | | | 55.978 | | | | (1,067) | | (1,007) | | 55.978 | | (20,000) | (20,000) | 1. 172 | |
| 11135F-BC-4 | DROADCOM INC | | 04/15/2022 . | CALL 104.36 | | 521.800 | 500.000 | 568.083 | 548.412 | | (4 137) | | (4.137) | | 544.276 | | (44, 276) | (44.276) | | |
| 12530M-AB-1 | CF HIPPOLYTA ISSUER LLC | | 12/15/2022 . | DAVDONNI | | 57,293 | 57,293 | 57.266 | 546,412 | ٥ | 21 | 0 | 21 | | 57.293 | | (44,276) | (44,276) | 852 | |
| 12556P-AE-7 | CIT EDUCATION LOAN TRUST 2005-1 | | 12/15/2022 . | PAYDOWN | | 220.989 | | 209.214 | | | | | | | 220.989 | | | | 1.914 | |
| 12592L-BH-4 | COMM 2014-CCRE20 MORTGAGE TRUST | | 08/01/2022 . | DAVDONN | | 118.183 | | | | | (6 479) | 0 | (6.479) | | | | 0 | | 2,676 | |
| 12648A-BB-5 | COME TRUST 2014 IVD1 | | 12/01/2022 . | DAVDOWN | | | | 129,955 | | | (0,479) | 0 | | | 130 .778 | | 0 | | 1.535 | |
| 134429-AY-5 | CAMPREIL SOLIP CO | | 03/04/2022 . | CALL 100.728044 | · · · · · · · · · · · · · · · · · · · | | | 129,215 | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | 255 | | 255 | | 199.392 | | 608 | 608 | 4.401 | 08/02/2022 . |
| 171340-AH-5 | CHIRCH & DWIGHT CO INC | | 10/01/2022 . | MATURITY | | 150.000 | | 145.877 | 149,577 | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | 233 | | 423 | | 150.000 | | 008 | 0.00 | 4,401 | |
| 171340-AH-3 | CITICROUP MORTGAGE LOAN TRUST 2015-PP2 | | 12/01/2022 . | PAVNOWN | | | | | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (913) | | (913) | | | | | | | |
| 233046-AF-8 | DR MASTER FINANCE LLC | | 11/20/2022 . | PAYDOWN | | 5.000 | 5.000 | 5.000 | 5.000 | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | n (913) | n | n (913) | n | 5.000 | n | n | n | 126 | |
| 25755T-AH-3 | DOMINO'S PIZZA MASTER ISSUER LLC | | 10/25/2022 . | PAYDOWN | | 5,000 | 5,000 | 5.000 | 5.000 | ۸ | n | n | | | 5.000 | n | | n | | |
| 260543-CX-9 | DOW CHEMICAL CO/THE | l | 06/28/2022 . | CALL 100.744 | | 503,720 | 500,000 | 558.250 | 543,937 | 0
n | (40.217) | n | (40,217) | n | 503,720 | n | n | n | 11,227 | |
| 26832G-AA-1 | ECMC GROUP STUDENT LOAN TRUST 2020-1 | | 12/25/2022 . | PAYDOWN | | 110,317 | 110,317 | 110,309 | 110,311 | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (40,217) | | 5 | | 110,317 | | | | | |
| 30261N-AE-0 | FREME 2013-K25 MORTGAGE TRUST | | 10/01/2022 . | PAVDOWN | | 945.000 | 945.000 | 977.152 | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | | | (7.349) | | 945.000 | | | | | |
| 30288B-AE-5 | FREMF 2015-K721 MORTGAGE TRUST | | 09/01/2022 . | PAVDOWN | | 500.000 | 500.000 | | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | | n | 1.901 | | 500.000 | n | | n | | |
| 30290Q-AH-1 | FREMF 2012-K20 MORTGAGE TRUST | | 04/01/2022 . | PAYDOWN | | 3.000.000 | 3,000,000 | 3. 106. 406 | 3,026,487 | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (26.487) | n | (26,487) | n | 3.000.000 | n | n | n | | |
| 36416U-BG-9 | GALTON FUNDING MORTGAGE TRUST 2017-1 | | 12/01/2022 . | PAYDOWN | | | 99,394 | | 100,513 | 0
n | (1 119) | n | (20,467) | n | 99.394 | n | n | n | | |
| 45783N-AA-5 | INSTAR LEASING III LLC | | 12/15/2022 . | PAVDOWN | | 35 943 | 35.943 | | | ۰ | 15 | n | 15 | 0 | 35 943 | n | | n | 444 | |
| 45765N-AA-5
465968-AG-0 | JPMCC COMMERCIAL MORTGAGE SECURITIES TOIL | | 12/13/2022 . | PAYDOWN | | | | | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (1.497) | n | (1.497) | n | | n | n | n | 2,206 | |
| 46644F-AF-8 | IPMRR COMMERCIAL MORTGAGE SECURITIES TRU | | 05/20/2022 . | VARIOUS | | 242.402 | n | 737.874 | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (1,497) | | (49, 167) | | 255.077 | | (12.675) | (12.675) | | |
| 46644V-BS-4 | IP MORGAN MORTGAGE TRUST 2015_/ | | 12/01/2022 . | PAVNOWN | | | | 104.096 | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (48, 107) | | (49, 167) | | 104.212 | | (12,0/5) | (12,0/5) | 1,745 | |
| 49271V-AF-7 | KEURIG DR PEPPER INC | | 04/22/2022 . | CA CASH CLOSE | | 520.625 | 500.000 | 591.285 | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (4.091) | | (4.091) | | 581,591 | | (81.591) | (81.591) | 30.011 | |
| 55389T-AB-7 | MVW 2021-1W II C | | 12/20/2022 . | PAYDOWN | | 283.441 | | 283.380 | | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | (4,091) | | (4,U91) | | 283.441 | | (01,391) | (01,091) | 2. 175 | |
| 55400E-AB-5 | MVW 2020-1 II C | | 12/20/2022 . | DAVIONIN | | 374.761 | | 374.710 | 374.731 | ۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰۰ | 20 | | 20 | | 374.761 | | | | 4.835 | |
| 61946G-AB-9 | MOSAIC SOLAR LOANS 2017-2 LLC | | 12/20/2022 . | DAYDOWN | | 64,761 | 64,403 | | | 0 | 30 | | 30 | | 64.403 | | | | 4,835 | |
| 63935B-AA-1 | | | 12/20/2022 . | PAYDOWN | | | | | 64,394 | 0 | (1.354) | | | | | | | | 1,464 | |
| 63940N-AC-4 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS
NAVIENT STUDENT LOAN TRUST 2017-1 | | 12/15/2022 . | DAYDOWN | · | 229,800 | | | | 0 | (1,354) | | (1,354) | | | | | | , | |
| 63940N-AC-4
63941M-AC-5 | | | 12/2//2022 . | DAYDOWN | | | ., | , | | 0 | (3,346) | 0 | (3,346) | 0 | | | 0 | 0 | | 07/26/2066 . |
| | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | | DAYDOWN | | | | 689,827 | | 0 | | 0 | | 0 | | | 0 | 0 | | 05/15/2068 . |
| 639411-AA-4 | NAVIENT PRIVATE EDUCATION REFI LOAN TRUS | | 12/15/2022 . | PAYDOWN | | 1,006,064 | 1,006,064 | 1,016,808 | 1,013,681 | 0 | (7,617) | J 0 | (7,617) | J 0 | 1,006,064 | J0 | 0 | J 0 | 8,214 | 05/15/2069 . |

Showing All Long-Term Bonds and Stocks SOLD REDEEMED or Otherwise DISPOSED OF During Current Year

| Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------|------------------------|----------------------|------------|------------|------------|--------------|--------------|------------|------------|------------|------------|-----------|------------|----------|-------------|------------|------------|--------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | | | | 16 | 17 | 18 | 19 | 20 | 21 | |
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| | | | | | | | | | | | | | | Total | | | | | | |
| | | | | | | | | | | | | Current | Total | Foreign | | | | | Bond | |
| | | | | | | | | | | | | Year's | Change in | Exchange | Book/ | | | | Interest/ | |
| | | | | | | | | | Prior Year | | Current | Other- | Book/ | Change in | Adjusted | Foreign | | | Stock | Stated |
| | | | | | | | | | Book/ | Unrealized | Year's | Than- | Adjusted | Book/ | Carrying | Exchange | | | Dividends | Con- |
| CUSIP | | | | | Number of | | | | Adjusted | Valuation | (Amor- | Temporary | Carrying | Adjusted | Value at | Gain | Realized | Total Gain | Received | tractual |
| Identi- | | For- | | Name | Shares of | Con- | | | Carrying | Increase/ | tization)/ | Impairment | Value | Carrying | Disposal | | Gain (Loss) | (Loss) on | During | Maturity |
| fication | Description | eign | Date | of Purchaser | Stock | sideration | Par Value | Actual Cost | Value | Decrease | Accretion | Recognized | (11+12-13) | Value | Date | Disposal | on Disposal | Disposal | Year | Date |
| 67389M-AV-3 | OAKS MORTGAGE TRUST SERIES 2015-1 | | 12/01/2022 | PAYDOWN | | 150,323 | 150,323 | 152,848 | 150,451 | 0 | (129) | 0 | (129) | 0 | 150,323 | 0 | 0 | 0 | 2, 152 | 04/01/2046 . |
| 68267D-AA-4 | ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1 | | 05/14/2022 . | PAYDOWN | | 209,284 | 209,284 | 211, 181 | 209,284 | 0 | 0 | 0 | 0 | 0 | 209,284 | 0 | 0 | 0 | 1,541 | 02/14/2031 . |
| 718549-AC-2 | PHILLIPS 66 PARTNERS LP | | 05/06/2022 . | EXCHANGE OFFER | | 469,441 | 500,000 | 500 , 120 | 500,111 | 0 | (10) | 0 | (10) | 0 | 500, 102 | 0 | (30,661) | (30,661) | 16,965 | 02/15/2045 . |
| 78446J-AB-2 | SLM STUDENT LOAN TRUST 2011-2 | | 12/27/2022 . | PAYDOWN | | 281,759 | 281,759 | 290,212 | 286,545 | 0 | (4,786) | 0 | (4,786) | 0 | 281,759 | 0 | 0 | 0 | 4, 191 | 10/25/2034 . |
| 78448R-AD-8 | SMB PRIVATE EDUCATION LOAN TRUST 2015-C | | 12/15/2022 | PAYDOWN | | 658,963 | 658,963 | 690,263 | 673,962 | 0 | (14,999) | 0 | (14,999) | 0 | 658,963 | 0 | 0 | 0 | 11,569 | |
| 78449G-AC-3 | SMB PRIVATE EDUCATION LOAN TRUST 2016-B | | 12/15/2022 | PAYDOWN | | 494,993 | 494,993 | 498,860 | 0 | 0 | (3,867) | 0 | (3,867) | 0 | 494,993 | 0 | 0 | 0 | 5,403 | |
| 81746R-CB-3 | SEQUOIA MORTGAGE TRUST 2016-2 | | 12/01/2022 | PAYDOWN | | 92,217 | 92,217 | 92,303 | 92,225 | 0 | (8) | 0 | (8) | 0 | 92,217 | 0 | 0 | 0 | 1,686 | |
| 826525-AB-3 | SIERRA TIMESHARE 2020-2 RECEIVABLES FUND | | 12/20/2022 | PAYDOWN | | 435,528 | 435,528 | 435,413 | | 0 | 54 | 0 | 54 | 0 | 435,528 | 0 | 0 | 0 | 5,019 | |
| 87267C-AA-6 | TRP 2021 LLC | | 12/17/2022 . | PAYDOWN | | 15,742 | 15,742 | 15,739 | 15,739 | 0 | 3 | 0 | 3 | 0 | 15,742 | 0 | 0 | 0 | 175 | |
| 87342R-AH-7 | TACO BELL FUNDING LLC | | 11/25/2022 | PAYDOWN | | 10,000 | 10,000 | 10,032 | 10,029 | 0 | (29) | 0 | (29) | 0 | 10,000 | 0 | 0 | 0 | 143 | ,,, |
| 88159D-AA-3 | TES 2017-1 LLC | | 09/20/2022 . | PAYDOWN | | 473,431 | 473,431 | 473,366 | 473,360 | 0 | 71 | 0 | 71 | 0 | 473,431 | 0 | 0 | 0 | 19,080 | |
| 889184-AA-5 | TOLEDO HOSPITAL/THE | | 09/12/2022 | JPM SECURITIES-FIXED | | 480,000 | 750,000 | 870,675 | | 0 | (2,027) | 0 | (2,027) | 0 | 857,238 | 0 | (377,238) | (377,238) | 31,034 | |
| 89683L-AA-8 | TRIUMPH RAIL HOLDINGS LLC | | 12/17/2022 | PAYDOWN | | 52,949 | 52,949 | 52,927 | 52,934 | 0 | 15 | 0 | 15 | 0 | 52,949 | 0 | 0 | 0 | 684 | 06/19/2051 . |
| 90931G-AA-7 | UNITED AIRLINES 2020-1 CLASS A PASS THRO | | 10/15/2022 | SINKING PAYMENT | | 112,917 | 112,917 | 124,632 | 123,651 | 0 | (10,735) | 0 | (10,735) | 0 | 112,917 | 0 | 0 | 0 | 4, 146 | 10/15/2027 . |
| 90932P-AB-4 | . UNITED AIRLINES 2014-1 CLASS B PASS THRO | | 04/11/2022 | MATURITY | | 308,781 | 308,781 | 319,974 | 309,470 | 0 | (689) | 0 | (689) | 0 | 308,781 | 0 | 0 | 0 | 7,334 | |
| 91324P-CN-0 | . UNITEDHEALTH GROUP INC | | 07/15/2022 | MATURITY | | 250,000 | 250,000 | 249,693 | 249,971 | 0 | 29 | 0 | 29 | 0 | 250,000 | 0 | 0 | 0 | 8,375 | |
| 95058X-AK-4 | WENDY'S FUNDING LLC | | 12/15/2022 . | PAYDOWN | | 10,000 | 10,000 | 10,000 | 10,000 | 0 | 0 | 0 | 0 | 0 | 10,000 | 0 | 0 | 0 | 148 | |
| 97063Q-AA-0
00908P-AA-5 | WILLIS ENGINE STRUCTURED TRUST III AIR CANADA 2017-1 CLASS AA PASS THROUGH | | 12/15/202207/15/2022 . | SINKING PAYMENT | | 25, 118 | | 25,097 | | 0 | 12 | 0 | 12 | 0 | 25, 118 | 0 | 0 | 0 | 732
634 | |
| 00908P-AA-5
00909D-AA-1 | AIR CANADA 2017-1 CLASS AA PASS THROUGH | Δ | 10/01/2022 | SINKING PAYMENT | | | | | 25,600 | 0 | (7.630) | 0 | (7.630) | | 125,703 | 0 | | 0 | 4.950 | |
| 05618D-AN-4 | BABSON CLO LTD 2014-I | D | 01/20/2022 | PAYDOWN | | 218,418 | 218,418 | 218, 199 | | 0 | 19 | 0 | 19 | 0 | 218,418 | 0 | 0 | 0 | 1,301 | |
| 225433-AR-2 | . CREDIT SUISSE GROUP AG | D | 10/03/2022 . | GOLDMAN SACHS & CO | | 435,990 | 500,000 | 523,440 | 512,216 | 0 | (2,004) | 0 | (2,004) | 0 | 510,211 | 0 | (74,221) | | 21,928 | |
| 44962L-AB-3 | IHS MARKIT LTD | D | 03/02/2022 | EXCHANGE OFFER | | 535,720 | 500,000 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 0 | 500,000 | 0 | 35,720 | 35,720 | 12,997 | |
| 59111R-AA-0
67389X-AT-4 | METAL 2017-1 LLC
OAKTREE CLO 2015-1 LTD | D | 12/15/202205/17/2022 | PAYDOWN | | | 13,323 | | | 0 | 706 | 0 | 0 | 0 | | 0 | 0 | 0 | | |
| 85816B-CU-2 | STEELE CREEK CLO 2015-1 LTD | D | 03/11/2022 | CALL 100 | | 1.500,000 | 1.500,000 | 1.500.000 | 1.500.000 | 0 | 0 | 0 | 00 | 0 | 1.500,000 | 0 | 0 | 0 | | 05/21/2029 . |
| 92915T-AU-1 | VOYA CLO 2016-4 LTD | D | 02/28/2022 | CALL 100 | | 600,000 | 600,000 | 600,000 | 600,000 | 0 | 0 | 0 | 0 | 0 | 600,000 | 0 | 0 | 0 | 5,061 | |
| 110999999 | 99. Subtotal - Bonds - Industrial and N | Miscel | laneous (U | naffiliated) | | 21,059,068 | 21,081,670 | 22,463,419 | 21, 183, 420 | 0 | (187,099) | 0 | (187,099) | 0 | 21,609,337 | 0 | (610,394) | (610,394) | 521,464 | XXX |
| 808513-AP-0 | CHARLES SCHWAB CORP/THE | | 12/01/2022 . | CALL 100 | | 500,000 | 500,000 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 0 | 500,000 | 0 | 0 | 0 | 30,807 | 01/01/9999 . |
| 130999999 | 99. Subtotal - Bonds - Hybrid Securition | es | | | | 500,000 | 500,000 | 500,000 | 500,000 | 0 | 0 | 0 | 0 | 0 | 500,000 | 0 | 0 | 0 | 30,807 | XXX |
| 250999999 | 97. Total - Bonds - Part 4 | | | | | 31,008,603 | 31,016,071 | 33, 171, 621 | 31,407,143 | 0 | (410, 373) | 0 | (410,373) | 0 | 31,527,209 | 0 | (593,865) | (593,865) | 720,669 | XXX |
| 250999999 | 98. Total - Bonds - Part 5 | | | | | 526,980 | 500,000 | 535,220 | 0 | 0 | (674) | 0 | (674) | 0 | 534,546 | 0 | (34,546) | (34,546) | 29,355 | XXX |
| 250999999 | 99. Total - Bonds | | | | | 31.535.583 | 31,516,071 | 33.706.841 | 31,407,143 | 0 | (411.047) | 0 | (411.047) | 0 | 32.061.755 | 0 | (628,411) | (628,411) | 750,024 | |
| | 97. Total - Preferred Stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | | 0 | | 0 | 0 | . , , | 0 | 0 | |
| 450999999 | 98. Total - Preferred Stocks - Part 5 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 450999999 | 99. Total - Preferred Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | . ANNALY CAPITAL MANAGEMENT INC | | 09/26/2022 | TRANSLOTS | 35.186.000 | 1.202.369 | | 1.202.369 | 1.100.626 | 101.744 | 0 | 0 | 101.744 | 0 | 1.202.369 | 0 | 0 | 0 | 92,892 | |
| | RITHM CAPITAL CORP | l | 11/11/2022 | | 28.900.000 | | | | | (8.826) | 0 | 0 | (8.826) | 0 | | 0 | | (40.633) | 28,900 | |
| | | strial a | | | | | | | | (2,020) | | | (2,020) | | | | (, 000) | (, 000) | | |
| 5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded 1,462,428 | | | | XXX | 1,503,062 | 1,410,145 | 92,918 | 0 | 0 | 92,918 | n | 1,503,062 | 0 | (40,633) | (40,633) | 121,792 | XXX | | | |
| | 97. Total - Common Stocks - Part 4 | | | | | 1,462,428 | XXX | 1.503.062 | 1,410,145 | 92.918 | 0 | 0 | 92.918 | 0 | 1,503,062 | 0 | . , | , ,, | 121,792 | |
| | 98. Total - Common Stocks - Part 5 | | | | | 584.508 | XXX | 1,202,369 | ., 410, 140 | 02,010 | 0 | | 32,310 | 0 | , , | 0 | (,, | . , , | 30.964 | |
| | 99. Total - Common Stocks | | | | | 2.046.936 | XXX | 2.705.431 | 1,410,145 | 92.918 | 0 | | 92.918 | 0 | 2.705.431 | 0 | (011,001) | (,, | 152.756 | |
| | 99. Total - Preferred and Common St | ocks | | | | 2,046,936 | XXX | 2,705,431 | 1,410,145 | 92,918 | 0 | | 92,918 | 0 | 2,705,431 | 0 | ()/ | (,, | 152,756 | XXX |
| 600999999 | | | | | | 33.582.519 | XXX | 36.412.272 | 32.817.288 | 92.918 | (411.047) | | - 1 | v | 34.767.186 | 0 | (101) 101) | , . , | 902.780 | |
| | | | | | | | | | | | | | | | | | | | | |

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| | | | | · | | Long-Term Bonds | | | 2 41.11.9 | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------|------------------------------------|-----------|---------------------------------------|----------------|------------|------------------|-----------------------------------------|-------------|-------------|-----------|------------|--------------|---------------|---------------|-----------|-----------|-----------|------------|-----------|----------------|
| 1 | 2 3 4 5 6 7 8 | | | | | | | 9 | 10 | 11 | C | change in Bo | ok/Adjusted C | arrying Value | 9 | 17 | 18 | 19 | 20 | 21 |
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | 1 |
| | | | | | | | | | | | | | | | Total | | | | | , |
| | | | | | | | | | | | | | Current | Total | Foreign | | | | | 1 |
| ļ | | | | | | | Par Value | | | | | | Year's | Change in | Exchange | | | | Interest | , |
| | | | | | | | (Bonds) | | | Book/ | | Current | Other- | Book/ | Change in | Foreign | | | and | Paid for |
| | | | | | | | ` or ´ | | | Adjusted | Unrealized | Year's | Than- | Adjusted | Book/ | Exchange | Realized | | Dividends | Accrued |
| CUSIP | | | | | | | Number of | | | Carrying | Valuation | (Amort- | Temporary | Carrying | Adjusted | Gain | Gain | Total Gain | Received | Interest |
| Identi- | | For- | Date | | Disposal | Name of | Shares | | Consid- | Value at | Increase/ | ization)/ | Impairment | Valu (12 + | Carrying | (Loss) on | (Loss) on | (Loss) on | During | and |
| fication | Description | | Acquired | Name of Vendor | Date | Purchaser | | Actual Cost | eration | Disposal | (Decrease) | Accretion | Recognized | 13 - 14) | Value | Disposal | Disposal | Disposal | Year | Dividends |
| | S&P GLOBAL INC | | • | EXCHANGE OFFER | | CA CASH CLOSE | 500,000 | 535,220 | 526.980 | | 0 | (674) | 0 | (674) | 0 | 0 | (34,546) | (34,546) | 29,355 | |
| | 9. Subtotal - Bonds - Industrial a | | | | | 0.1_0.0.1_0.2002 | 500,000 | 535,220 | 526,980 | 534,546 | 0 | (674) | 0 | (674) | 0 | 0 | (34,546) | (34,546) | 29,355 | 1,122 |
| | 8. Total - Bonds | 14 111100 | , , , , , , , , , , , , , , , , , , , | (0.1411114154) | | | 500,000 | 535,220 | 526,980 | 534,546 | 0 | (674) | 0 | (674) | 0 | 0 | (34,546) | (34,546) | 29,355 | 1,122 |
| | 8. Total - Preferred Stocks | | | | | | , , , , , , , , , , , , , , , , , , , , | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | ANNALY CAPITAL MANAGEMENT INC | | . 09/26/2022 | TRANSLOTS | 10/11/2022 | VARIOUS | 35.186.000 | 1.202.369 | 584.508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617.861) | (617.861) | 30,964 | 0 |
| 5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | 1,202,369 | 584,508 | 1.202.369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30.964 | 0 | |
| | 8. Total - Common Stocks | | | | | | | 1,202,369 | 584,508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30,964 | 0 |
| 599999999 | 9. Total - Preferred and Commor | Stock | s | | | | | 1,202,369 | 584,508 | 1,202,369 | 0 | 0 | 0 | 0 | 0 | 0 | (617,861) | (617,861) | 30,964 | 0 |
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| 600999999 | 9 - Totals | | | | | | | 1,737,589 | 1, 111, 488 | 1,736,915 | 0 | (674) | 0 | (674) | 0 | 0 | (652,407) | (652, 407) | 60,319 | 1,122 |

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies **NONE**

Schedule D - Part 6 - Section 2 **N O N E**

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year | | | | | | | | | | | | | | | | | | | |
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| Description Code Egro Date | 1 | Co | des | 4 | 5 | 6 | 7 | Change | e in Book/Adj | usted Carrying | Value | 12 | 12 13 Interest | | | | | | 20 | |
| Book Description Description Description Description Code eight Acquired Name of Vendor Date Value Carry Car | | 2 | 3 | | | | | 8 | 9 | 10 | | | | 14 | 15 | 16 | 17 | 18 | 19 | |
| Book Adjusted Part Par | | | | | | | | | | | | | | | | | | | | |
| Description Code For Date Name of Vendor Name of Ven | | | | | | | | | | | | | | | | | | | | |
| Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description Description | | | | | | | | | | | | | | | | | | | | |
| Description Code eign Acquired Name of Vendor Date Maturity Date Code eign Acquired Name of Vendor Date Code Eign Eig | | | | | | | | | | - | | | | | | | | | | |
| Description Code Egr Acquired Name of Vendor Date D | | | | | | | | | | | | | | | | | | | | |
| Description Code eign Acquired Name of Vendor Date Value Decrease) Accretion Recognized Value Par Value Actual Cost in Default Accrued of of Paid Vear Interest Name of Vendor Name of | | | _ | | | | | | | | | | | | | | | | | |
| STATES TERSERF BILL | | | | | | , | | | , | | | | | | | | Rate | | | |
| Sultistrate | · | Code | eign | | | | | (Decrease) | | | Value | | | in Default | Accrued | | of | | Year | Interest |
| D019999999 Total - LS. Governments - Issuer Obligations 18, 122, 372 0 185, 737 0 0 18, 230, 000 17, 946, 576 0 0 XXX XXX XXX 0 0 0 | | 0 | | | | | , , , | 0 | | 0 | 0 | | , ., | 0 | 0 | | | | 0 | 0 |
| 10109999999. Total - U.S. Government Bonds | | 0 | | | | 02/16/2023 . | | 0 | | 0 | 0 | | | 0 | 0 | | | | 0 | 0 |
| 000999999. Total - All Other Government Bonds | | | ents - Is: | suer Obliga | tions | | , . , . | 0 | -, - | 0 | 0 | | , , , , | 0 | 0 | | | | 0 | 0 |
| 550999999, Total - U.S. States, Territories and Possessions Bonds | | | | | | | 18, 132, 372 | 0 | 185,797 | 0 | 0 | 18,250,000 | 17,946,576 | 0 | 0 | | | | 0 | 0 |
| 0709999999. Total - U.S. Political Subdivisions Bonds | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | 0 | 0 |
| 090999999. Total - U.S. Special Revenues Bonds 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0< | , | | | ssions Bon | ds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | 0 | 0 |
| 1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | 0 | 0 |
| 1309999999 Total - Hybrid Securities 0 0 0 0 0 0 0 0 0 | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | | | 0 | 0 |
| 1509999999. Total - Parent, Subsidiaries and Affiliates Bonds | 1109999999. Total - Industrial and Mis | cellaneo | us (Unat | ffiliated) Bo | nds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | | 0 | 0 |
| 19099999999999999999999999999999999999 | 1309999999. Total - Hybrid Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | | XXX | 0 | 0 |
| 2419999999. Total - Issuer Obligations 18,132,372 0 185,797 0 0 18,250,000 17,946,576 0 0 XXX XXX XXX XXX 0 0 2429999999. Total - Residential Mortgage-Backed Securities 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 1509999999. Total - Parent, Subsidiari | ies and A | Affiliates | Bonds | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2429999999. Total - Residential Mortgage-Backed Securities 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 </td <td>1909999999. Subtotal - Unaffiliated Ba</td> <td>ank Loan</td> <td>s</td> <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>0</td> <td>0</td> | 1909999999. Subtotal - Unaffiliated Ba | ank Loan | s | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2439999999. Total - Commercial Mortgage-Backed Securities 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>2419999999. Total - Issuer Obligations</td> <td>S</td> <td></td> <td></td> <td></td> <td></td> <td>18, 132, 372</td> <td>0</td> <td>185,797</td> <td>0</td> <td>0</td> <td>18,250,000</td> <td>17,946,576</td> <td>0</td> <td>0</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>0</td> <td>0</td> | 2419999999. Total - Issuer Obligations | S | | | | | 18, 132, 372 | 0 | 185,797 | 0 | 0 | 18,250,000 | 17,946,576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2439999999. Total - Commercial Mortgage-Backed Securities 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>2429999999. Total - Residential Mortg</td> <td>age-Bac</td> <td>ked Sec</td> <td>urities</td> <td></td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>0</td> <td>0</td> | 2429999999. Total - Residential Mortg | age-Bac | ked Sec | urities | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2459999999. Total - SVO Identified Funds 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>0</td> <td>0</td> | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2469999999. Total - Affiliated Bank Loans 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 </td <td>2449999999. Total - Other Loan-Backe</td> <td>ed and S</td> <td>tructure</td> <td>d Securities</td> <td>1</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>XXX</td> <td>XXX</td> <td>XXX</td> <td>0</td> <td>0</td> | 2449999999. Total - Other Loan-Backe | ed and S | tructure | d Securities | 1 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2479999999. Total - Unaffiliated Bank Loans 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 2459999999. Total - SVO Identified Fu | ınds | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2509999999. Total Bonds | 2469999999. Total - Affiliated Bank Lo | ans | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 7109999999. Total - Parent, Subsidiaries and Affiliates 0 0 0 0 0 XXX 0 0 0 XXX XXX XXX 0 0 0 | 2479999999. Total - Unaffiliated Bank | Loans | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 7109999999. Total - Parent, Subsidiaries and Affiliates 0 0 0 0 0 XXX 0 0 0 XXX XXX XXX 0 0 0 | 2509999999. Total Bonds | | | | | | 18,132.372 | 0 | 185,797 | 0 | 0 | 18,250.000 | 17,946.576 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| | 7109999999. Total - Parent, Subsidiari | ies and A | Affiliates | | | | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | | XXX | 0 | 0 |
| | 7709999999 - Totals | | | | | | 18,132.372 | 0 | 185,797 | 0 | 0 | | 17,946.576 | 0 | 0 | | | | 0 | 0 |

| 1. | | | | | | | |
|--------|------------------------|-------------------------|-----------------------|-------|---------|------|-------|
| Line | Book/Adjusted Carrying | Value by NAIC Designati | on Category Footnote: | | | | |
| Number | | | | | | | |
| 1A | 1A\$ 18,132,372 | 1B\$0 | 1C\$0 | 1D\$0 | 1E\$0 1 | F\$0 | 1G\$0 |
| 1B | 2A\$0 | 2B\$0 | 2C\$0 | | | | |
| 1C | 3A\$0 | 3B\$0 | 3C\$0 | | | | |
| 1D | 4A\$0 | 4B\$0 | 4C\$0 | | | | |
| 1E | 5A\$0 | 5B\$0 | 5C\$0 | | | | |
| 10 | 0 2 3 | | | | | | |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated **NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made **NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated **NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

SCHEDULE E - PART 1 - CASH

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------------------------------------------------------|------|----------|--------------------|---------------------|-----------|------|
| | | | Amount of Interest | Amount of Interest | | |
| | | Rate of | Received During | Accrued December 31 | | |
| Depository | Code | Interest | Year | of Current Year | Balance | * |
| Bank of New York Mellon New York, NY | | 0.000 | 0 | 0 | 43,200 | XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | 0 | 0 | 1,376,607 | XXX. |
| M&T Bank Bridgeport, CT | | | 0 | 0 | 31,275 | XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | 0 | 0 | | XXX. |
| M&T Bank Bridgeport, CT | | 0.000 | | | 67,142 | XXX. |
| JPMorgan Chase New York, NY | | | | 0 | 124,291 | XXX. |
| JPMorgan Chase New York, NY | | | | 0 | 101,534 | XXX. |
| JPMorgan Chase New York, NY | | | | 0 | | XXX. |
| JPMorgan Chase New York, NY | | 0.000 | | 0 | 134,866 | XXX. |
| PNC Bank Pittsburgh, PA | | | | | 231,915 | XXX. |
| PNC Bank Pittsburgh, PA | | | | 0 | 219,457 | XXX. |
| PNC Bank Pittsburgh, PA | | 0.000 | 0 | 0 | 1,797 | XXX. |
| 0199998 Deposits in 0 depositories which do not exceed the | | | | | | |
| allowable limit in any one depository (See instructions) - open | | | | | | |
| depositories | XXX | XXX | 0 | 0 | 0 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 0 | 0 | 2,412,832 | XXX |
| 0299998 Deposits in 0 depositories which do not exceed the | | | | | | |
| allowable limit in any one depository (See instructions) - suspended | | | | | | |
| depositories | XXX | XXX | 0 | 0 | 0 | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | 0 | 0 | 0 | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 0 | 0 | 2,412,832 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | 0 | XXX |
| 0599999 Total - Cash | XXX | XXX | 0 | 0 | 2,412,832 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| 1. | January | 25,920 | 4. | April | 34,560 | 7. | July | 34,560 | 10. | October | 43,200 |
|----|----------|----------|----|-------|--------|----|-----------|--------|-----|----------|--------|
| 2. | February | 636, 123 | 5. | May | 34,560 | 8. | August | 43,200 | 11. | November | 43,200 |
| 3. | March | 34,560 | 6. | June | 34,560 | 9. | September | 43,200 | 12. | December | 43,200 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 2 3 4 5 6 | 7 | 8 | 9 |
|-----------------------------------------------------------------------|---------------------------------|------------------------------------|-----------------------------|
| CUSIP Description Code Date Acquired Rate of Interest Maturity Date | Book/Adjusted
Carrying Value | Amount of Interest Due and Accrued | Amount Received During Year |
| 0109999999. Total - U.S. Government Bonds | 0 | 0 | 0 |
| 0309999999. Total - All Other Government Bonds | 0 | 0 | 0 |
| 0509999999. Total - U.S. States, Territories and Possessions Bonds | 0 | 0 | 0 |
| 0709999999. Total - U.S. Political Subdivisions Bonds | 0 | 0 | 0 |
| 0909999999. Total - U.S. Special Revenues Bonds | 0 | 0 | 0 |
| 1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | 0 | 0 | 0 |
| 1309999999. Total - Hybrid Securities | 0 | 0 | 0 |
| 1509999999. Total - Parent, Subsidiaries and Affiliates Bonds | 0 | 0 | 0 |
| 1909999999. Subtotal - Unaffiliated Bank Loans | 0 | 0 | 0 |
| 2419999999. Total - Issuer Obligations | 0 | 0 | 0 |
| 2429999999. Total - Residential Mortgage-Backed Securities | 0 | 0 | 0 |
| 2439999999. Total - Commercial Mortgage-Backed Securities | 0 | 0 | 0 |
| 2449999999. Total - Other Loan-Backed and Structured Securities | 0 | 0 | 0 |
| 2459999999. Total - SVO Identified Funds | 0 | 0 | 0 |
| 2469999999. Total - Affiliated Bank Loans | 0 | 0 | 0 |
| 2479999999. Total - Unaffiliated Bank Loans | 0 | 0 | 0 |
| 2509999999. Total Bonds | 0 | 0 | 0 |
| | 6,950,742 | 0 | 0 |
| 8309999999. Subtotal - All Other Money Market Mutual Funds | 6,950,742 | 0 | 0 |
| | | | |
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| | | | |
| 8609999999 - Total Cash Equivalents | 6.950.742 | | |

| Line | e Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | |
|--------|-----------------------------------------------------------------------|----|
| Number | ber | |
| 1A | \ 1A\$0 1B\$0 1C\$0 1D\$ | \$ |
| 1B | 3 2A\$0 2B\$0 2C\$0 | |
| 1C | C 3A\$ | |
| 1D | 0 4A\$ | |
| 1E | 5A\$0 5B\$0 5C\$0 | |
| 1F | 6\$0 | |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| | | 1 | 2 | | For the | 411.011.0 | |
|------------|-----------------------------------------------------------------|---------|--------------------|----------------|--------------------|----------------|--------------------|
| | | | | Benefit of All | Policyholders
4 | All Other Spe | cial Deposits
6 |
| | | Type of | | Book/Adjusted | · | Book/Adjusted | - |
| | States, Etc. | Deposit | Purpose of Deposit | Carrying Value | Fair Value | Carrying Value | Fair Value |
| 1. | AlabamaAL | | | 0 | 0 | 0 | 0 |
| 2. | AlaskaAK | | | 0 | 0 | 0 | 0 |
| 3. | Arkansas | | | 0 | 0 | 0 | 0 |
| 4.
5. | California | | | 0 | 0 | 0 | 0 |
| 6. | ColoradoCO | | | 0 | 0 | 0 | 0 |
| 7. | Connecticut | | | 0 | 0 | 0 | 0 |
| 8. | Delaware DE | | | 0 | 0 | 0 | 0 |
| 9. | District of ColumbiaDC | | | 0 | 0 | 0 | 0 |
| 10. | Florida FL | | | 0 | 0 | 0 | 0 |
| 11. | GeorgiaGA | | | 0 | 0 | 0 | 0 |
| 12. | HawaiiHI | | | 0 | 0 | 0 | 0 |
| 13. | IdahoID | | | 0 | 0 | 0 | 0 |
| 14. | IllinoisL | | | 0 | 0 | 0 | 0 |
| 15. | IndianaIN | | | 0 | 0 | 0 | 0 |
| 16.
17. | IowaIA KansasKS | | | 0 | 0 | 0 | |
| 18. | KentuckyKY | | | 0 | 0 | n | n |
| 19. | LouisianaLA | | | 0 | 0 | 0 | 0 |
| 20. | MaineME | | | 0 | 0 | 0 | 0 |
| 21. | Maryland MD | | | 0 | 0 | 0 | 0 |
| 22. | Massachusetts MA | | | 0 | 0 | 0 | 0 |
| 23. | Michigan MI | | | 0 | 0 | 0 | 0 |
| 24. | MinnesotaMN | | | 0 | 0 | 0 | 0 |
| 25. | MississippiMS | | | 0 | 0 | 0 | 0 |
| 26. | MissouriMO | | | 0 | 0 | 0 | 0 |
| 27. | MontanaMT | | | 0 | 0 | 0 | 0 |
| 28. | Nebraska NE
Nevada NV | | | 0 | 0 | 0 | 0 |
| 29.
30. | New HampshireNH | | | 0 | 0 | n | 0 |
| 31. | New JerseyNJ | | | 0 | 0 | 0 | 0 |
| 32. | New MexicoNM | | | 0 | 0 | 0 | 0 |
| 33. | New YorkNY | B | DEPOSIT | 477,330 | 446,818 | 0 | 0 |
| 34. | North CarolinaNC | | | 0 | 0 | 0 | 0 |
| 35. | North DakotaND | | | 0 | 0 | 0 | 0 |
| 36. | OhioOH | | | 0 | 0 | 0 | 0 |
| 37. | OklahomaOK | | | 0 | 0 | 0 | 0 |
| 38. | OregonOR | | | 0 | 0 | 0 | 0 |
| 39. | PennsylvaniaPA | | | 0
0 | 0 | 0 | 0 |
| 40. | Rhode IslandRI South CarolinaSC | | | | 0 | 0 | 0
0 |
| 41.
42. | South DakotaSD | | | 0 | 0 | 0 | 0 |
| 43. | TennesseeTN | | | 0 | 0 | 0 | 0 |
| 44. | TexasTX | | | 0 | 0 | 0 | 0 |
| 45. | UtahUT | | | 0 | 0 | 0 | 0 |
| 46. | VermontVT | | | 0 | 0 | 0 | 0 |
| 47. | VirginiaVA | | | 0 | 0 | 0 | 0 |
| 48. | WashingtonWA | | | 0 | 0 | 0 | 0 |
| | West VirginiaWV | | | 0 | 0 | 0 | 0 |
| 50. | Wisconsin WI | | | 0 | 0 | 0 | 0 |
| 51. | Wyoming WY | | | 0
0 | 0 | 0 | 0 |
| | American SamoaAS GuamGU | | | | 0 | 0 | 0 |
| 53.
54. | Puerto RicoPR | | | 0 | 0 | 0 | 0 |
| 54.
55. | U.S. Virgin IslandsVI | | | 0 | 0 | 0 | 0 |
| 56. | Northern Mariana IslandsMP | | | 0 | 0 | 0 | 0 |
| 57. | Canada CAN | | | 0 | 0 | 0 | 0 |
| 58. | Aggregate Alien and OtherOT | XXX | XXX | 0 | 0 | 0 | 0 |
| 59. | Subtotal | XXX | XXX | 477,330 | 446,818 | 0 | 0 |
| | DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | | |
| 5802. | | | | | | | |
| 5803. | | | | | | | |
| 5898. | Summary of remaining write-ins for | V/// | VVV | ^ | _ | _ | |
| 5900 | Line 58 from overflow page
Totals (Lines 5801 thru 5803 plus | XXX | XXX | 0 | 0 | 0 | 0 |
| J099. | 5898)(Line 58 above) | XXX | XXX | 0 | 0 | 0 | 0 |
| | ·· · · · · · · · · · · · · · · · · · · | | | | | | |

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