

QUARTERLY STATEMENT

OF THE

Penn Insurance and Annuity Company

TO THE

Insurance Department

OF THE

STATE OF

Delaware

FOR THE QUARTER ENDED
SEPTEMBER 30, 2024

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2024



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

THE PENN INSURANCE AND ANNUITY COMPANY

NAIC Group Code 0850 0850 NAIC Company Code 93262 Employer's ID Number 23-2142731
 (Current) (Prior)

Organized under the Laws of Delaware, State of Domicile or Port of Entry DE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/03/1980 Commenced Business 04/09/1981

Statutory Home Office 1209 Orange Street, Wilmington, DE, US 19801
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Dresher Road
 (Street and Number)
Horsham, PA, US 19044, 215-956-8086
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address _____, Philadelphia, PA, US 19172
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Dresher Road
 (Street and Number)
Horsham, PA, US 19044, 215-956-7754
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille, 860-298-6004
 (Name) (Area Code) (Telephone Number)
GLataille@vantislife.com, 860-298-5413
 (E-mail Address) (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer	<u>David Michael O'Malley</u>	Chief Financial Officer of Life Insurance and Annuities	<u>Richard Matthew Klenk</u>
Chief Operating Officer	<u>Stephen Charles Kennedy #</u>	Chief Ethics and Compliance Officer and Secretary	<u>Victoria Marie Robinson</u>

OTHER

<u>Gregory Joseph Driscoll, Chief Information Officer</u>	<u>Ann-Marie Mason, Chief Legal Officer</u>	<u>Raymond Gerard Caucci, Chief Product Officer and Illustration Actuary</u>
<u>Eric Christopher Johnson, Vice President and Appointed Actuary, Qualified Actuary</u>	<u>Gail Elaine Lataille, Vice President, Financial Management and Treasurer</u>	

DIRECTORS OR TRUSTEES

<u>David Michael O'Malley</u>	<u>David Michael Raszeja</u>	<u>Stephen Charles Kennedy #</u>
<u>Richard Matthew Klenk</u>	<u>Victoria Marie Robinson</u>	<u>Karthick Dalawai</u>

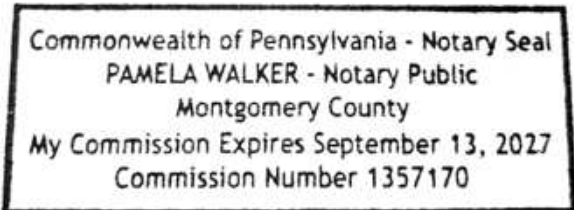
State of Pennsylvania SS:
 County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>David Michael O'Malley</u> Chairman, President and Chief Executive Officer	<u>Richard Matthew Klenk</u> Chief Financial Officer of Life Insurance and Annuities	<u>Victoria Marie Robinson</u> Chief Ethics and Compliance Officer and Secretary

Subscribed and sworn to before me this 10/07/2024 day of _____

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	9,158,770,282	0	9,158,770,282	7,748,725,390
2. Stocks:				
2.1 Preferred stocks	67,124,313	0	67,124,313	54,589,472
2.2 Common stocks	148,528,763	0	148,528,763	150,228,301
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$ (1,379,563)), cash equivalents (\$203,146,882) and short-term investments (\$9,902,824)	211,670,143	0	211,670,143	212,406,523
6. Contract loans (including \$0 premium notes)	723,472,399	0	723,472,399	605,819,944
7. Derivatives	1,640,504,296	0	1,640,504,296	1,336,592,941
8. Other invested assets	485,430,903	105,017	485,325,886	489,006,482
9. Receivables for securities	22,800,132	0	22,800,132	22,016,042
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	12,458,301,231	105,017	12,458,196,214	10,619,385,095
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	117,874,672	0	117,874,672	94,145,253
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,057,473	0	4,057,473	10,663,960
16.2 Funds held by or deposited with reinsured companies	1,139,974,274	0	1,139,974,274	1,103,153,184
16.3 Other amounts receivable under reinsurance contracts	471,261	0	471,261	91,978,226
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	12,415,780	0	12,415,780	3,995,078
18.2 Net deferred tax asset	120,073,361	30,372,383	89,700,978	82,446,224
19. Guaranty funds receivable or on deposit	91,185	0	91,185	94,395
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	116,250	0	116,250	132,485
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	72,237,932	40,000	72,197,932	171,145,456
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,925,613,419	30,517,400	13,895,096,019	12,177,139,356
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	296,013,490	0	296,013,490	133,688,494
28. Total (Lines 26 and 27)	14,221,626,909	30,517,400	14,191,109,509	12,310,827,850
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Swap Collateral Receivable	66,068,927	0	66,068,927	94,162,162
2502. State Deposits	2,936,000	0	2,936,000	2,936,000
2503. Suspense Accounts	1,608,361	0	1,608,361	1,560,232
2598. Summary of remaining write-ins for Line 25 from overflow page	1,624,644	40,000	1,584,644	72,487,062
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	72,237,932	40,000	72,197,932	171,145,456

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 8,262,781,069 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	8,262,781,069	7,504,824,739
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve).....	513,144,279	8,110,880
4. Contract claims:		
4.1 Life	29,975,567	15,568,449
4.2 Accident and health	0	0
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	522,675,606	395,088,073
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 34,595,960 assumed and \$ 5,165,970 ceded	39,761,930	61,379,193
9.4 Interest Maintenance Reserve	7,213,948	5,830,550
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 , accident and health \$ 0 and deposit-type contract funds \$ 0	0	0
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	0	22,403
13. Transfers to Separate Accounts due or accrued (net) (including \$ (20,686,463) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(20,686,463)	(6,212,430)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	3,048,387	3,569,710
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	0	0
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	10,157	68,575,676
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	94,916,332	85,762,579
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	1,311,938	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	17,902,795	25,106,191
24.05 Drafts outstanding	8,038,381	11,953,516
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	1,795,888,827	1,726,119,632
24.08 Derivatives	1,270,977,869	1,042,285,637
24.09 Payable for securities	39,361,286	20,974,219
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	377,160,973	348,428,810
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	12,963,482,881	11,317,387,827
27. From Separate Accounts Statement	296,013,490	133,688,494
28. Total liabilities (Lines 26 and 27)	13,259,496,371	11,451,076,321
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	589,661,695	559,661,695
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	339,451,442	297,589,834
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	929,113,137	857,251,529
38. Totals of Lines 29, 30 and 37	931,613,137	859,751,529
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	14,191,109,508	12,310,827,850
DETAILS OF WRITE-INS		
2501. Derivative Collateral Payable	334,210,914	294,320,879
2502. Low Income Housing Tax Credit Payable	30,070,851	40,502,926
2503. Interest Payable on Death Claims	230,207	220,384
2598. Summary of remaining write-ins for Line 25 from overflow page	12,649,001	13,384,621
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	377,160,973	348,428,810
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	930,023,743	720,083,817	1,054,892,163
2. Considerations for supplementary contracts with life contingencies	224,509	1,438,224	55,559
3. Net investment income	365,802,324	279,734,078	386,575,681
4. Amortization of Interest Maintenance Reserve (IMR)	(1,513,140)	(3,970,619)	(5,309,036)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,773,425	3,229,167	4,249,979
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guaranties from Separate Accounts	8,055,365	3,342,171	4,731,372
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	39,098,553	35,972,330	47,677,956
9. Totals (Lines 1 to 8.3)	1,344,464,779	1,039,829,168	1,492,873,674
10. Death benefits	60,684,295	114,031,696	145,240,068
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	26,967,763	20,510,001	27,214,800
13. Disability benefits and benefits under accident and health contracts	814,593	789,642	1,057,076
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	208,055,896	203,076,419	292,720,930
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	20,175,002	11,735,084	(36,844,970)
18. Payments on supplementary contracts with life contingencies	153,370	6,292,134	234,623
19. Increase in aggregate reserves for life and accident and health contracts	761,606,131	427,294,218	704,377,781
20. Totals (Lines 10 to 19)	1,078,457,050	783,729,194	1,134,000,308
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	72,478,537	48,335,800	67,936,796
22. Commissions and expense allowances on reinsurance assumed	6,642,387	7,632,490	10,355,120
23. General insurance expenses and fraternal expenses	77,529,907	77,116,111	103,719,742
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,390,270	13,521,316	19,343,184
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	124,400,197	20,644,990	41,063,620
27. Aggregate write-ins for deductions	87,012,565	66,792,170	99,477,461
28. Totals (Lines 20 to 27)	1,462,910,913	1,017,772,071	1,475,896,231
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(118,446,134)	22,057,097	16,977,443
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(118,446,134)	22,057,097	16,977,443
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	12,751,158	26,627,469	42,997,358
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(131,197,292)	(4,570,372)	(26,019,915)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,942,421) (excluding taxes of \$ 0 transferred to the IMR)	138,304,742	(27,557,040)	(24,449,373)
35. Net income (Line 33 plus Line 34)	7,107,450	(32,127,412)	(50,469,288)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	859,751,529	749,113,767	749,113,767
37. Net income (Line 35)	7,107,450	(32,127,412)	(50,469,288)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 7,199,238	30,780,438	(22,570,164)	71,658,125
39. Change in net unrealized foreign exchange capital gain (loss)	25,335	(32,026)	(108,468)
40. Change in net deferred income tax	10,565,949	27,905,591	45,115,708
41. Change in nonadmitted assets	3,848,127	(25,971,058)	(6,973,394)
42. Change in liability for reinsurance in unauthorized and certified companies	(1,311,938)	(1,161,127)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(9,153,753)	13,564,249	21,415,079
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	30,000,000	30,000,000	30,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	71,861,608	(10,391,947)	110,637,762
55. Capital and surplus, as of statement date (Lines 36 + 54)	931,613,137	738,721,820	859,751,529
DETAILS OF WRITE-INS			
08.301. Net Investment Income Assumed on Funds Withheld	39,098,553	35,972,330	47,677,956
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	39,098,553	35,972,330	47,677,956
2701. Net Investment Income on Funds Withheld	61,031,868	55,663,623	73,746,482
2702. Reinsurance Paid on Index Credits	24,176,983	9,076,985	23,116,103
2703. Financing Fee on LLC Note	2,150,370	2,051,562	2,758,641
2798. Summary of remaining write-ins for Line 27 from overflow page	(346,656)	0	(143,765)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	87,012,565	66,792,170	99,477,461
5301. Impact of Dividends on Other Invested Asset	0	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,106,063,149	867,907,537	1,173,278,207
2. Net investment income	377,846,120	311,138,394	429,680,657
3. Miscellaneous income	49,846,871	51,530,075	59,850,037
4. Total (Lines 1 to 3)	1,533,756,140	1,230,576,006	1,662,808,901
5. Benefit and loss related payments	322,411,172	235,702,166	437,230,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	138,874,230	20,317,211	43,357,918
7. Commissions, expenses paid and aggregate write-ins for deductions	260,594,182	218,080,489	286,038,841
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ (1,229,087) tax on capital gains (losses)	19,194,951	28,923,431	24,014,942
10. Total (Lines 5 through 9)	741,074,535	503,023,297	790,642,327
11. Net cash from operations (Line 4 minus Line 10)	792,681,605	727,552,709	872,166,574
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	682,523,124	313,362,012	399,462,504
12.2 Stocks	31,917,782	22,374,347	29,310,951
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	10,787,327	8,879,163	11,920,020
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(27,218)
12.7 Miscellaneous proceeds	124,911,426	9,930,522	11,162,714
12.8 Total investment proceeds (Lines 12.1 to 12.7)	850,139,659	354,546,044	451,828,971
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,129,891,413	890,422,858	1,191,442,800
13.2 Stocks	45,866,070	32,005,248	39,652,963
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	19,981,930	24,722,262	46,758,986
13.6 Miscellaneous applications	784,090	71,005,231	44,707,261
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,196,523,503	1,018,155,599	1,322,562,010
14. Net increase (or decrease) in contract loans and premium notes	117,647,174	43,783,100	16,579,973
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,464,031,018)	(707,392,655)	(887,313,012)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	30,000,000	30,000,000	30,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	505,033,399	(159,564,815)	(228,355,622)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	135,579,633	178,119,641	297,508,281
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	670,613,032	48,554,826	99,152,659
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(736,381)	68,714,880	84,006,221
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	212,406,524	128,400,303	128,400,303
19.2 End of period (Line 18 plus Line 19.1)	211,670,143	197,115,183	212,406,524

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Income on Non-Cash Stock Distribution	(1,178,460)	(1,574,713)	(1,893,323)
20.0002. Premium Paid by Benefit	(168,988)	(218,692)	(354,655)
20.0003. Premium Paid by Waiver	(814,593)	(789,642)	(1,057,076)
20.0004. Non-Cash Distribution	0	(1,344,230)	(230,483)
20.0005. Premium Paid by Policy Loan	(5,281)	(5,890)	(7,268)
20.0006. Money Market Fund Dividend Reinvestment	0	(889,755)	(1,402,318)
20.0007. Non-Cash Dividend Reinvestment	(2,399,396)	(1,974,553)	(2,661,015)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	792,031,997	632,973,910	895,803,277
2. Group life	144,683	157,264	204,932
3. Individual annuities	104,683,586	43,866,885	58,432,229
4. Group annuities	0	0	0
5. Accident & health	0	0	0
6. Fraternal	0	0	0
7. Other lines of business	0	0	0
8. Subtotal (Lines 1 through 7)	896,860,266	676,998,059	954,440,438
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	896,860,266	676,998,059	954,440,438

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Delaware Department of Insurance (collectively "SAP" or "statutory accounting principles"). The Company currently has no permitted practices.

PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Pursuant to the licensing order from the Delaware Department of Insurance (Captive Bureau), PIAre I recorded as a prescribed practice from inception through September 30, 2019, the LLC Note as an admitted asset and a form of surplus. This accounting practice differs from the NAIC statutory accounting practices and procedures.

Pursuant to a permitted practice received from the Delaware Department of Insurance (Captive Bureau), PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Based on the "look-through" provisions of the Statement of Statutory Accounting Principles No.97, Investments in Subsidiary, Controlled and Affiliated Entities, the Company includes the value of the LLC Note and related form of surplus in the financial statements of its Insurance SCA, PIAre I, in the carrying value of PIAre I.

In accordance with the permitted practice, the Company recorded \$126,579,164 and \$122,856,000 as of September 30, 2024 and December 31, 2023, respectively, in Common stock-affiliated, with a corresponding \$126,579,164 and \$122,856,000 in surplus, which represents the statutory reporting value of PIAre I. If PIAre I had completed their statutory financial statements in accordance with NAIC statutory accounting practices and procedures, the Company's reporting value of PIAre I would have been \$0 as of September 30, 2024 and December 31, 2023. There was no impact to net income as a result of the permitted practice.

Had the Company not been permitted to include the asset and statutory surplus noted above, the resulting RBC of PIA would not have triggered a regulatory event. Had PIAre I not received a permitted or prescribed practice to include the asset and statutory surplus above noted, the resulting RBC of PIAre I would have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 7,107,450	\$ (50,469,288)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 7,107,450	\$ (50,469,288)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 931,613,137	\$ 859,751,529
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 931,613,137	\$ 859,751,529

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

(1) Basis for Short-Term Investments
No Change

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models.

The Company considers an impairment to be OTTI if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

(3) Basis for Common Stocks
No Change

(4) Basis for Preferred Stocks
No Change

Highest-quality, high-quality or medium quality redeemable preferred stock (NAIC designations 1 to 3) shall be valued at amortized cost. All other redeemable preferred stocks (NAIC designations 4 to 6) shall be reported at the lower of amortized cost or fair value. Perpetual preferred stock shall be valued at fair value, not to exceed any currently effective call price. Fair value is determined using an external pricing service or management's pricing model.

NOTES TO FINANCIAL STATEMENTS

(5) Basis for Mortgage Loans
No Change

(6) Basis for Loan-Backed Securities and Adjustment Methodology

For fixed income securities that do not have a fixed schedule of payments, including asset-backed and mortgage-backed securities, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
No Change

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
No Change

(9) Accounting Policies for Derivatives
No Change

The Company may utilize derivative financial instruments in the normal course of business to manage risk, in conjunction with its management of assets and liabilities and interest rate risk. The accounting treatment of specific derivatives depends on whether the financial instrument is designated and qualifies as a highly effective hedge. Derivatives used in hedging transactions that meet the criteria of a highly effective hedge are reported and valued in a manner that is consistent with the instrument hedged. The change in fair value of these derivatives is recognized as an unrealized capital gain/(loss) until they are closed, at which time they are recognized within benefits paid to policyholders and beneficiaries. Derivatives used in risk management transactions that do not meet the criteria of an effective hedge are accounted for at fair value, with changes in fair value recorded in unrealized capital gains/ (losses). Derivatives with a positive fair value or carrying value are reported as admitted assets and Derivatives with a negative fair value or carrying value are reported as liabilities. Realized gains and losses that are recognized upon termination or maturity of the derivatives used in economic hedges of interest rate and currency risk of the fixed income portfolio, regardless of accounting treatment, are transferred, net of taxes, to the IMR. All other realized gains and losses are recognized in net income upon maturity or termination of the derivative contracts. 500 IUL policies.

The Company has entered into equity options, that are carried at fair value. Equity options are utilized to manage risk associated with indexed credits related to the annual return of the Company's S&P 500 IUL policies.

The Company entered into interest rate swaps, that are carried at fair value. The Company may use payer swaps, a type of interest rate swap, to manage risk associated with rising interest rates. Receiver swaps, a type of interest rate swap, protect the Company from credit risk in the fixed income portfolio. The Company has not designated these as hedging instruments.

The Company does not engage in derivative financial instrument transactions for speculative purposes.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
No Change

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
No Change

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
No Change

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
No Change

D. Going Concern

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable - The Company did not have any material changes in accounting principles and/or correction of errors.

NOTE 3 Business Combinations and Goodwill

Not applicable - The Company did not have any business combinations nor resulting goodwill.

NOTE 4 Discontinued Operations

Not applicable - The Company had no discontinued operations.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changes

B. Debt Restructuring
No significant changes

C. Reverse Mortgages
No significant changes

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

(1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

	1	2		3
		Other-than-Temporary Impairment Recognized in Loss		
	Amortized Cost Basis Before Other-than-Temporary Impairment	2a Interest	2b Non-interest	Fair Value 1 - (2a + 2b)
(2) OTTI recognized 1st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
l. Total 4th Quarter (j+k)	\$ -	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)	\$ -	\$ -	\$ -	\$ -

(3) There were no securities through September 30, 2024 in which the Company recognized the non-interest portion of other than temporary impairment.

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 5,463,405
2. 12 Months or Longer	\$ 588,962,421

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 367,044,994
2. 12 Months or Longer	\$ 4,352,385,998

(5) The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements during the statement period.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements during the statement period.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements during the statement period.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements during the statement period.

J. Real Estate

Not applicable - The Company does not own any real estate.

K. Low Income Housing tax Credits (LIHTC)

No significant changes

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Placed under option contracts	-	-	-	-	-	-	-
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
h. FHLB capital stock	21,353,400	-	-	-	21,353,400	1,270,000	20,083,400
i. On deposit with states	4,476,189	-	-	-	4,476,189	4,463,802	12,387
j. On deposit with other regulatory bodies	-	-	-	-	-	-	-
k. Pledged collateral to FHLB (including assets backing funding agreements)	715,752,275	-	-	-	715,752,275	-	715,752,275
l. Pledged as collateral not captured in other categories	635,866,212	-	-	-	635,866,212	802,376,542	(166,510,330)
m. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	1,377,448,076	-	-	-	1,377,448,076	808,110,344	569,337,732

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	0.000%	0.000%
f. Placed under option contracts	-	-	0.000%	0.000%
g. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.000%	0.000%
h. FHLB capital stock	-	21,353,400	0.150%	0.150%
i. On deposit with states	-	4,476,189	0.031%	0.032%
j. On deposit with other regulatory bodies	-	-	0.000%	0.000%
k. Pledged collateral to FHLB (including assets backing funding agreements)	-	715,752,275	5.033%	5.044%
l. Pledged as collateral not captured in other categories	-	635,866,212	4.471%	4.481%
m. Other restricted assets	-	-	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	-	1,377,448,076	9.686%	9.706%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Derivative Collateral	-	-	-	-	-	200,158,717	635,866,212	0.000%	4.481%	
Reinsurance Agreements	635,866,212	-	-	-	635,866,212	602,217,825	-	4.471%	0.000%	
Total (c)	635,866,212	-	-	-	635,866,212	802,376,542	635,866,212	4.471%	4.481%	

NOTES TO FINANCIAL STATEMENTS

(a) Subset of column 1
 (b) Subset of column 3
 (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
 Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
 Not applicable

M. Working Capital Finance Investments
 No significant changes

N. Offsetting and Netting of Assets and Liabilities
 No significant changes

O. 5GI Securities
 No significant changes

P. Short Sales
 Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	15	0
2. Aggregate Amount of Investment Income	\$ 2,385,757	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
 Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Not applicable

B. Not applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

No significant changes

NOTE 9 Income Taxes

No Change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

During 1Q2024, the enterprise established 2 new entities: 1847 Select Ventures, LLC and 1847 Financial, LLC.

NOTE 11 Debt

A. No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in Borrowed money. Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first priority secured creditor.

The Company's membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company's borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company's prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company's agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,353,400	\$ 1,353,400	\$ -
(c) Activity Stock	\$ 20,000,000	\$ 20,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 21,353,400	\$ 21,353,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 1,171,342,187	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,270,000	\$ 1,270,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,270,000	\$ 1,270,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 859,580,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1		2			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,353,400	\$ -	\$ -	\$ -	\$ -	\$ 1,353,400

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 715,752,275	\$ 687,464,944	\$ 500,000,000
2. Current Year General Account Total Collateral Pledged	\$ 715,752,275	\$ 687,464,944	\$ 500,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 391,971,000	\$ 433,637,000	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 715,752,275	\$ 687,464,944	\$ 500,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 715,752,275	\$ 687,464,944	\$ 500,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 447,787,578	\$ 491,903,447	\$ 225,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 500,000,000	\$ 500,000,000	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 500,000,000	\$ 500,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 500,000,000	\$ 500,000,000	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 500,000,000	\$ 500,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	
2. Funding Agreements	No
3. Other	

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company does not have such plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable - The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

There have been no transfer or servicing of financial assets during the statement period.

C. Wash Sales

(1) There were no NAIC designation 3 or below, or unrated securities sold during the period ended September 30, 2024 and reacquired within 30 days of the sale

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable - The Company does not maintain any uninsured plans or partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock	\$ 31,828,735	\$ -	\$ 3,127,718	\$ -	\$ 34,956,453
Common stock - Unaffiliated	\$ 596,199	\$ -	\$ 21,353,400	\$ -	\$ 21,949,599
Derivatives	\$ -	\$ 1,640,504,303	\$ -	\$ -	\$ 1,640,504,303
Separate Account Assets	\$ 296,013,490	\$ -	\$ -	\$ -	\$ 296,013,490
Total assets at fair value/NAV	\$ 328,438,424	\$ 1,640,504,303	\$ 24,481,118	\$ -	\$ 1,993,423,845

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	\$ -	\$ 1,270,977,867	\$ -	\$ -	\$ 1,270,977,867
Total liabilities at fair value	\$ -	\$ 1,270,977,867	\$ -	\$ -	\$ 1,270,977,867

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

There were no assets transferred into Level 3 and there were no assets transferred out of Level 3 for the period ended September 30, 2024. There were no assets transferred into Level 3 and 2 assets transferred out of Level 3 due to change in fair value for the year ended December 31, 2023.

The tables below include a rollforward of the Statements of Admitted Assets, Liabilities and Surplus amounts for the period ended September 30, 2024 (including the change in fair value), for financial instruments classified by the Company within Level 3 of the valuation hierarchy.

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Preferred stocks	\$ 3,073,187	\$ -	\$ -	\$ -	\$ -	\$ 54,531	\$ -	\$ -	\$ -	\$ 3,127,718
Common stock - Unaffiliated	\$ 17,353,400	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -	\$ 21,353,400
Total Assets	\$ 20,426,587	\$ -	\$ -	\$ -	\$ -	\$ 4,054,531	\$ -	\$ -	\$ -	\$ 24,481,118

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

(4) The Company had \$21,353,400 in fair value of common stock, unaffiliated using the Set by Issuer - FHLB-PGH(1) Valuation Technique during the statement period.

(1) Fair Value approximates carrying value. The par value of the FHLB capital stock is \$100 and set by the FHLB. The capital stock is issued, redeemed and repurchased at par.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following table summarizes the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall, for which it is practicable to estimate fair value, at September 30, 2024:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 8,696,599,223	\$ 9,158,769,556	\$ 1,385,220	\$ 8,383,082,744	\$ 312,131,259	\$ -	\$ -
Preferred stocks	\$ 34,956,453	\$ 67,124,313	\$ 31,828,735	\$ -	\$ 3,127,718	\$ -	\$ -
Common stocks - Unaffiliated	\$ 21,949,599	\$ 21,949,599	\$ 596,199	\$ -	\$ 21,353,400	\$ -	\$ -
short-term investments	\$ 211,670,143	\$ 211,670,143	\$ 211,670,143	\$ -	\$ -	\$ -	\$ -
Derivative assets	\$ 1,640,504,296	\$ 1,640,504,296	\$ -	\$ 1,640,504,296	\$ -	\$ -	\$ -
Separate Account assets	\$ 296,013,490	\$ 296,013,490	\$ 296,013,490	\$ -	\$ -	\$ -	\$ -
Financial Liabilities:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Derivative liabilities	\$ 1,270,977,869	\$ 1,270,977,869	\$ -	\$ 1,270,977,869	\$ -	\$ -	\$ -
Separate Account liabilities	\$ 296,013,490	\$ 296,013,490	\$ 296,013,490	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value
None

E. Not applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not applicable - The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Not applicable

NOTE 26 Intercompany Pooling Arrangements
Not applicable - The Company does not maintain any intercompany pooling arrangements.

NOTE 27 Structured Settlements
Not applicable - The Company has not recognized any structured settlements.

NOTE 28 Health Care Receivables
Not applicable - The Company does not maintain any health care receivables.

NOTE 29 Participating Policies
Not applicable - The Company does not write any participating policies.

NOTE 30 Premium Deficiency Reserves
The Company does not maintain any liabilities pertaining to premium deficiency reserves.

NOTE 31 Reserves for Life Contracts and Annuity Contracts
No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics
No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics
No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected
No significant changes

NOTE 35 Separate Accounts
No significant changes

NOTE 36 Loss/Claim Adjustment Expenses
Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2022
- 6.4 By what department or departments?
Delaware Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Hornor, Townsend & Kent, LLC	Horsham, PA	NO	NO	NO	YES
Janney Montgomery Scott, LLC	Philadelphia, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Conshohocken, PA	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 122,856,152 | \$ 126,579,164 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 105,101 | \$ 105,017 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 122,961,253 | \$ 126,684,181 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	101 Barclay Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commission	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....0
- 1.12 Residential Mortgages\$.....0
- 1.13 Commercial Mortgages\$.....0
- 1.14 Total Mortgages in Good Standing\$.....0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....0
- 1.32 Residential Mortgages\$.....0
- 1.33 Commercial Mortgages\$.....0
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$.....0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....0
- 1.42 Residential Mortgages\$.....0
- 1.43 Commercial Mortgages\$.....0
- 1.44 Total Mortgages in Process of Foreclosure\$.....0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$.....0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....0
- 1.62 Residential Mortgages\$.....0
- 1.63 Commercial Mortgages\$.....0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....0
2. Operating Percentages:
- 2.1 A&H loss percent 0.000 %
- 2.2 A&H cost containment percent 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

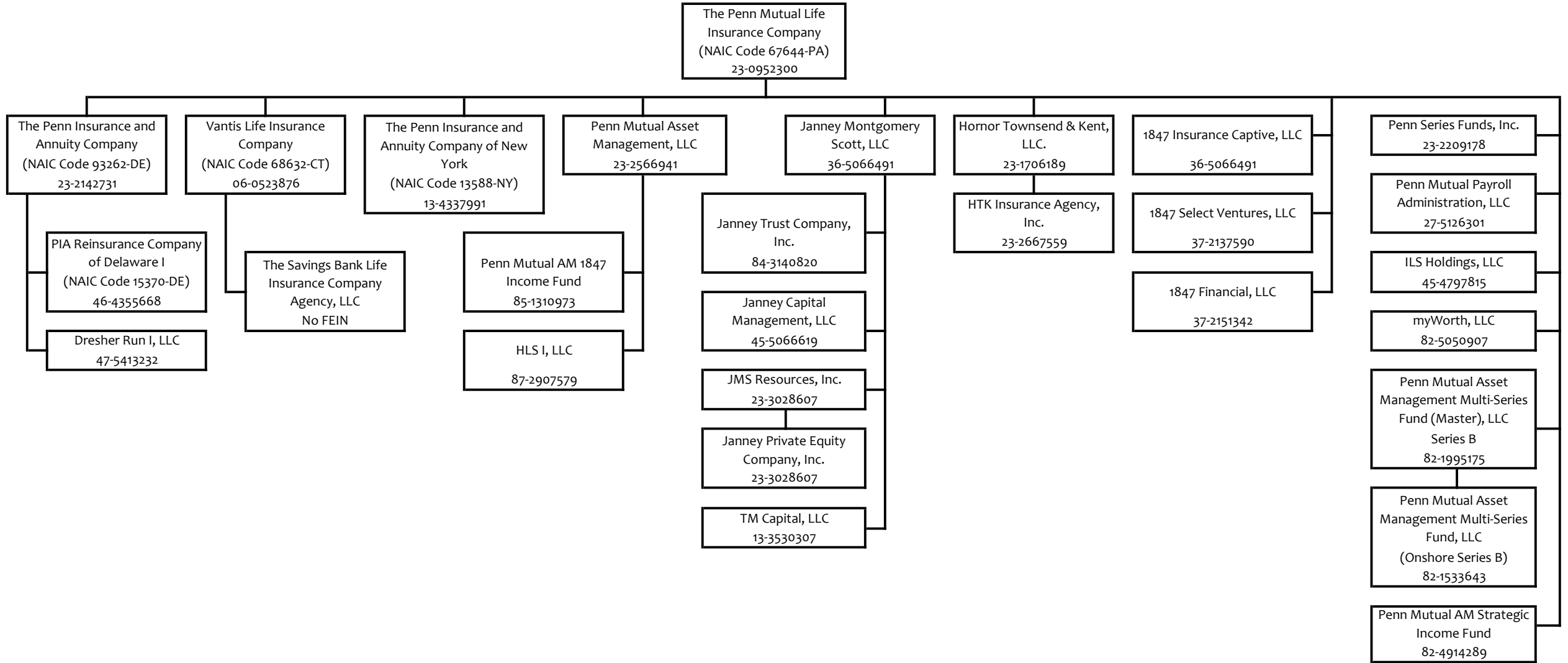
	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	2,376,809	1,391,623	0	0	3,768,432	0
2. Alaska	AK	L	2,702,642	0	0	0	2,702,642	0
3. Arizona	AZ	L	31,297,879	2,438,938	0	0	33,736,817	0
4. Arkansas	AR	L	2,607,921	830,034	0	0	3,437,955	0
5. California	CA	L	77,869,579	3,480,729	0	0	81,350,308	0
6. Colorado	CO	L	12,051,104	100,000	0	0	12,151,104	0
7. Connecticut	CT	L	21,979,550	662,884	0	0	22,642,434	0
8. Delaware	DE	L	8,041,187	103,424	0	0	8,144,611	0
9. District of Columbia	DC	L	990,723	0	0	0	990,723	0
10. Florida	FL	L	49,924,044	7,911,966	0	0	57,836,010	0
11. Georgia	GA	L	13,085,774	2,875,724	0	0	15,961,498	0
12. Hawaii	HI	L	919,156	0	0	0	919,156	0
13. Idaho	ID	L	7,797,704	705,898	0	0	8,503,602	0
14. Illinois	IL	L	36,129,817	100,000	0	0	36,229,817	0
15. Indiana	IN	L	17,518,182	0	0	0	17,518,182	0
16. Iowa	IA	L	6,189,556	171,111	0	0	6,360,667	0
17. Kansas	KS	L	7,786,277	0	0	0	7,786,277	0
18. Kentucky	KY	L	6,678,924	1,292,541	0	0	7,971,465	0
19. Louisiana	LA	L	6,659,788	187,150	0	0	6,846,938	0
20. Maine	ME	L	2,749,495	40,555	0	0	2,790,050	0
21. Maryland	MD	L	7,984,447	453,949	0	0	8,438,396	0
22. Massachusetts	MA	L	23,470,518	250,000	0	0	23,720,518	0
23. Michigan	MI	L	37,724,428	71,462	0	0	37,795,890	0
24. Minnesota	MN	L	14,342,527	2,799,252	0	0	17,141,779	0
25. Mississippi	MS	L	1,930,564	83,825	0	0	2,014,389	0
26. Missouri	MO	L	5,784,294	109,582	0	0	5,893,876	0
27. Montana	MT	L	1,548,869	0	0	0	1,548,869	0
28. Nebraska	NE	L	4,168,289	100,000	0	0	4,268,289	0
29. Nevada	NV	L	8,543,169	0	0	0	8,543,169	0
30. New Hampshire	NH	L	4,123,786	0	0	0	4,123,786	0
31. New Jersey	NJ	L	68,930,878	21,380,876	0	0	90,311,754	0
32. New Mexico	NM	L	1,055,974	0	0	0	1,055,974	0
33. New York	NY	N	38,078,243	4,006,499	0	0	42,084,742	0
34. North Carolina	NC	L	17,623,727	8,958,203	0	0	26,581,930	0
35. North Dakota	ND	L	2,375,025	0	0	0	2,375,025	0
36. Ohio	OH	L	24,236,694	14,503,473	0	0	38,740,167	0
37. Oklahoma	OK	L	4,250,915	358,987	0	0	4,609,902	0
38. Oregon	OR	L	6,864,108	1,382,045	0	0	8,246,153	0
39. Pennsylvania	PA	L	41,081,304	9,942,817	0	0	51,024,121	0
40. Rhode Island	RI	L	2,922,514	0	0	0	2,922,514	0
41. South Carolina	SC	L	18,116,634	1,406,069	0	0	19,522,703	0
42. South Dakota	SD	L	13,561,527	500,000	0	0	14,061,527	0
43. Tennessee	TN	L	6,679,126	3,949,638	0	0	10,628,764	0
44. Texas	TX	L	60,046,763	2,375,704	0	0	62,422,467	0
45. Utah	UT	L	13,924,565	4,137,996	0	0	18,062,561	0
46. Vermont	VT	L	2,752,961	0	0	0	2,752,961	0
47. Virginia	VA	L	11,221,432	2,147,850	0	0	13,369,282	0
48. Washington	WA	L	11,951,232	1,851,485	0	0	13,802,717	0
49. West Virginia	WV	L	5,158,035	1,244,143	0	0	6,402,178	0
50. Wisconsin	WI	L	7,803,476	377,154	0	0	8,180,630	0
51. Wyoming	WY	L	5,339,363	0	0	0	5,339,363	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	200,000	0	0	0	200,000	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	506,700	0	0	0	506,700	0
59. Subtotal	XXX		789,658,198	104,683,586	0	0	894,341,784	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		455,545	0	0	0	455,545	0
94. Aggregate or other amounts not allocable by State	XXX		2,062,937	0	0	0	2,062,937	0
95. Totals (Direct Business)	XXX		792,176,680	104,683,586	0	0	896,860,266	0
96. Plus Reinsurance Assumed	XXX		93,409,831	0	0	0	93,409,831	0
97. Totals (All Business)	XXX		885,586,511	104,683,586	0	0	990,270,097	0
98. Less Reinsurance Ceded	XXX		60,605,401	0	0	0	60,605,401	0
99. Totals (All Business) less Reinsurance Ceded	XXX		824,981,110	104,683,586	0	0	929,664,696	0
DETAILS OF WRITE-INS								
58001. Military AP0/FP0	XXX		506,700	0	0	0	506,700	0
58002.	XXX		0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		506,700	0	0	0	506,700	0
9401. Internal Replacement	XXX		2,062,937	0	0	0	2,062,937	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		2,062,937	0	0	0	2,062,937	0

(a) Active Status Counts:

- | | |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 | 4. Q - Qualified - Qualified or accredited reinsurer..... 0 |
| 2. R - Registered - Non-domiciled RRGs..... 0 | 5. N - None of the above - Not allowed to write business in the state..... 7 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 | |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000		NO	
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	IA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	PA	NIA	Penn Mutual Asset Management, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	DE	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, Inc.	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		13-3530307				TM Capital, LLC	GA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	NIA	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	..DE....	.....IA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company		37-2137590				1847 Select Ventures, LLC	..DE....	.....NIA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company		37-2151342				1847 Financial, LLC	..DE....	.....NIA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

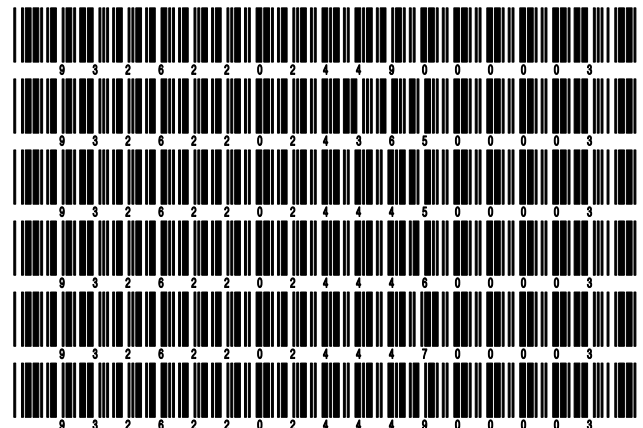
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Agent Receivables	1,524,372	0	1,524,372	72,425,866
2505. Other Assets	100,272	40,000	60,272	61,196
2597. Summary of remaining write-ins for Line 25 from overflow page	1,624,644	40,000	1,584,644	72,487,062

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Other Liabilities	12,649,001	13,384,621
2597. Summary of remaining write-ins for Line 25 from overflow page	12,649,001	13,384,621

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Group Reserves	(346,656)	0	(143,765)
2705.	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	(346,656)	0	(143,765)

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	489,111,582	486,058,977
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,376,036	23,084,931
2.2 Additional investment made after acquisition	21,005,290	26,335,069
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	70
5. Unrealized valuation increase/(decrease)	(12,842,212)	(32,655,869)
6. Total gain (loss) on disposals	(13,399)	0
7. Deduct amounts received on disposals	10,787,327	12,150,503
8. Deduct amortization of premium and depreciation	1,715,029	1,274,078
9. Total foreign exchange change in book/adjusted carrying value	25,335	(108,469)
10. Deduct current year's other than temporary impairment recognized	729,373	178,547
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	485,430,903	489,111,582
12. Deduct total nonadmitted amounts	105,017	105,101
13. Statement value at end of current period (Line 11 minus Line 12)	485,325,886	489,006,481

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,953,543,169	7,233,980,574
2. Cost of bonds and stocks acquired	2,182,275,106	1,239,889,130
3. Accrual of discount	36,190,867	32,023,067
4. Unrealized valuation increase/(decrease)	7,527,622	(13,823,689)
5. Total gain (loss) on disposals	(1,506,427)	(1,189,308)
6. Deduct consideration for bonds and stocks disposed of	732,165,826	445,787,472
7. Deduct amortization of premium	73,826,909	88,029,947
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	3,863,642
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	2,385,757	344,456
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	9,374,423,359	7,953,543,169
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	9,374,423,359	7,953,543,169

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,860,148,462	148,058,349	202,493,042	(5,980,386)	5,675,971,622	5,860,148,462	5,799,733,383	5,260,992,048
2. NAIC 2 (a)	2,639,133,001	251,614,262	69,921,257	(4,682,495)	2,397,276,307	2,639,133,001	2,816,143,511	2,326,829,481
3. NAIC 3 (a)	217,283,734	115,898,350	8,935,510	(4,005,197)	138,168,903	217,283,734	320,241,377	126,470,456
4. NAIC 4 (a)	85,377,920	98,836,757	344,826	3,258,767	53,414,492	85,377,920	187,128,618	40,108,016
5. NAIC 5 (a)	17,773,574	27,599,650	0	52,993	4,874,921	17,773,574	45,426,217	4,210,345
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	8,819,716,691	642,007,368	281,694,635	(11,356,318)	8,269,706,245	8,819,716,691	9,168,673,106	7,758,610,346
PREFERRED STOCK								
8. NAIC 1	9,115,847	0	0	142,531	9,369,303	9,115,847	9,258,378	9,338,345
9. NAIC 2	45,466,314	0	0	1,520,041	34,667,849	45,466,314	46,986,355	35,740,186
10. NAIC 3	7,979,600	0	0	706,800	8,400,400	7,979,600	8,686,400	7,452,400
11. NAIC 4	2,082,300	0	0	110,880	2,127,180	2,082,300	2,193,180	2,058,540
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	64,644,061	0	0	2,480,252	54,564,732	64,644,061	67,124,313	54,589,471
15. Total Bonds and Preferred Stock	8,884,360,752	642,007,368	281,694,635	(8,876,066)	8,324,270,977	8,884,360,752	9,235,797,419	7,813,199,817

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 9,902,824 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,902,824	xxx	9,745,729	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,884,960	9,985,368
2. Cost of short-term investments acquired	20,501,852	16,607,115
3. Accrual of discount	374,325	288,249
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(1,924)	(27,217)
6. Deduct consideration received on disposals	20,856,380	16,968,555
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,902,833	9,884,960
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	9,902,833	9,884,960

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	294,307,316
2. Cost Paid/(Consideration Received) on additions	209,423,044
3. Unrealized Valuation increase/(decrease)	43,294,266
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	138,449,215
6. Considerations received/(paid) on terminations	315,947,403
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	0
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	369,526,438
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	369,526,438

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	369,526,436
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3.	Total (Line 1 plus Line 2)	369,526,436
4.	Part D, Section 1, Column 6	1,640,504,298
5.	Part D, Section 1, Column 7	(1,270,977,869)
6.	Total (Line 3 minus Line 4 minus Line 5)	7
		Fair Value Check
7.	Part A, Section 1, Column 16	369,526,436
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	369,526,436
10.	Part D, Section 1, Column 9	1,640,504,298
11.	Part D, Section 1, Column 10	(1,270,977,869)
12.	Total (Line 9 minus Line 10 minus Line 11)	7
		Potential Exposure Check
13.	Part A, Section 1, Column 21	82,881,877
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	82,881,874
16.	Total (Line 13 plus Line 14 minus Line 15)	3

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	188,683,220	105,913,120
2. Cost of cash equivalents acquired	1,548,935,931	1,659,214,592
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	1,534,472,269	1,576,444,492
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	203,146,882	188,683,220
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	203,146,882	188,683,220

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Penn Mutual AM Strategic Income Fund	Oaks	PA	The Advisors' Inner Circle Fund III		07/02/2018		0	738,940	0	0	0.000
1099999. Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated												
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Atlas Venture		03/31/2022	1	0	150,000	0	0	1,798,334
000000-00-0	Atlas Venture Opportunity Fund II, L.P.	Cambridge	MA	Atlas Venture		12/31/2021	1	0	200,000	0	0	536,663
000000-00-0	Battery Ventures XIV, L.P.	Waltham	MA	Battery Ventures		03/31/2022	1	0	105,000	0	0	2,007,000
000000-00-0	Crosslink Ventures X, L.P.	San Francisco	CA	Crosslink Capital		09/01/2023	1	0	240,000	0	0	1,620,000
000000-00-0	European Secondary Development Fund VI	London		ARCIS Group		07/01/2019		0	667,920	0	0	1,670,250
000000-00-0	Frazier Life Sciences IX, L.P.	Menlo Park	CA	Frazier Healthcare Partners		10/31/2017	1	0	27,500	0	0	115,000
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Frazier Healthcare Partners		03/31/2022	1	0	141,000	0	0	1,600,500
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Glendower Capital		04/01/2018		0	117,461	0	0	3,143,881
000000-00-0	Glendower Secondary Opportunities Fund VI	London	GBR	Glendower Capital		09/01/2024		300,000	0	0	0	14,700,000
000000-00-0	Lightspeed Venture Partners Select V	Menlo Park	CA	Lightspeed Venture Partners		03/11/2022	1	0	250,000	0	0	1,600,000
000000-00-0	Longitude Venture Partners III, L.P.	Menlo Park	CA	Longitude Capital		03/31/2016	1	0	86,998	0	0	27,406
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015		0	11,935	0	0	266,486
000000-00-0	Summit Partners Venture Capital Fund IV-A, L.P.	Boston	MA	Summit Partners		09/30/2015	1	0	22,000	0	0	1,821,893
000000-00-0	Unusual Ventures Fund III, L.P.	Menlo Park	CA	Unusual Ventures		03/25/2022	1	0	150,000	0	0	1,590,000
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1	0	3,131	0	0	418,107
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1	0	11,829	0	0	1,661,531
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1	0	18,576	0	0	275,716
000000-00-0	US Venture Partners XI, L.P.	Menlo Park	CA	U.S. Venture Partners		05/20/2015	1	0	32,500	0	0	180,000
000000-00-0	US Venture Partners XIII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2022	1	0	253,500	0	0	1,959,000
1999999. Joint Venture Interests - Common Stock - Unaffiliated												
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	ABRY Partners		07/31/2018		0	300,000	2,489,350	0	36,991,767
000000-00-0	ABRY Partners IX, L.P.	Boston	MA	ABRY Partners		01/31/2019	3	0	47,598	0	0	2,072,423
000000-00-0	ABRY Partners VII, L.P.	Boston	MA	ABRY Partners		08/10/2011	3	0	374,359	0	0	299,642
000000-00-0	Amersand 2018, L.P.	Boston	MA	Amersand Capital Partners		02/28/2018	3	0	4,612	0	0	91,766
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Apollo Global Management, LLC		03/31/2017	11	0	195,000	0	0	0
000000-00-0	Beacon Capital Strategic Partners VII, L.P.	Boston	MA	Beacon Capital Partners		10/20/2015		0	100,774	0	0	2,111,100
000000-00-0	Brynwood Partners IX, L.P.	Greenwich	CT	Brynwood Partners		07/26/2023	3	0	750,000	0	0	250,000
000000-00-0	Centre Lane Partners V, L.P.	New York	NY	Centre Lane Partners		01/31/2019	3	0	307,173	0	0	3,043,549
000000-00-0	Clearview Capital Fund V, L.P.	Stamford	CT	Clearview Capital		01/31/2019	3	0	500,286	0	0	304,012
000000-00-0	Columbia Capital Equity Partners VII, L.P.	Alexandria	VA	Columbia Capital		03/16/2023	3	0	12,572	0	0	2,020,973
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	EnCap Investments		06/01/2018		0	92,200	0	0	502,472
000000-00-0	EnCap Energy Capital Fund XII, L.P.	Houston	TX	EnCap Investments		01/31/2017		0	21,261	0	0	331,174
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		02/01/2024		0	(405,718)	0	0	7,771,119
000000-00-0	Frazier Growth Buyout IX, L.P.	Seattle	WA	Frazier Healthcare Partners		08/31/2017	3	0	27,802	0	0	354,164
000000-00-0	Frazier Growth Buyout VIII, L.P.	Seattle	WA	Frazier Healthcare Partners		12/01/2017	3	0	25,000	0	0	185,000
000000-00-0	Graham Partners IV, L.P.	Newtown Square	PA	Graham Partners		09/30/2015	3	0	8,000	0	0	100,000
000000-00-0	Graham Partners V, L.P.	Newtown Square	PA	Graham Partners		07/31/2015	3	0	51,897	0	0	259,914
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Graham Partners		03/31/2019	3	0	236,660	0	0	276,096
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Gryphon Investors		09/01/2023	3	0	94,426	0	0	3,001,615
000000-00-0	Gryphon Partners V, L.P.	San Francisco	CA	Gryphon Investors		07/01/2017	2	0	22,663	0	0	81,197
000000-00-0	MHR Institutional Partners IV, L.P.	New York	NY	MHR Management		02/28/2018	3	0	72,275	0	0	198,778
000000-00-0	New Heritage Capital Fund IV, L.P.	Boston	MA	New Heritage Capital		06/27/2016	11	0	15,000	0	0	0
000000-00-0	NGP Natural Resources XII, L.P.	Irving	TX	NGP Energy Capital		07/31/2023	3	0	187,722	0	0	2,790,616
000000-00-0	NGP Natural Resources XIII, L.P.	Irving	TX	NGP Energy Capital		08/31/2017		0	55,284	0	0	702,858
000000-00-0	SPC Partners VI, L.P.	San Francisco	CA	Swander Pace Capital		10/31/2023		0	(114,739)	0	0	9,004,309
000000-00-0	SPC Partners VII, L.P.	San Francisco	CA	Swander Pace Capital		06/27/2016	3	0	26,016	0	0	0
000000-00-0	Starwood Global Opportunity Fund XI, L.P.	Greenwich	CT	Starwood Capital Group		12/31/2021	3	0	1,021,756	0	0	2,601,523
000000-00-0	Summit Partners Growth Equity Fund X, L.P.	Boston	MA	Summit Partners		05/31/2017		0	240,000	0	0	618,999
000000-00-0	Summit Partners Growth Equity Fund XI, L.P.	Boston	MA	Summit Partners		02/28/2019		0	7,414	0	0	430,872
000000-00-0	Warburg Pincus Global Growth 14	New York	NY	Warburg Pincus LLC		12/31/2021		0	113,877	0	0	1,339,998
000000-00-0						05/19/2022		0	217,500	0	0	1,594,475

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
2599999. Joint Venture Interests - Other - Unaffiliated												
000000-00-0	Boston Financial Institutional Tax Credits 56, LP	Boston	MA	Commitment Adjustment		11/30/2022		0	4,308,671	0	42,338,644	XXX
000000-00-0	Boston Financial Institutional Tax Credit 59, LP	Boston	MA	Commitment Adjustment		10/26/2023		0	27,399	0	0	2,120
000000-00-0	PNC Real Estate Tax Credit Capital Institutional Fund 45, LP	Portland	OR	Commitment Adjustment		11/22/2010		0	(2,901)	0	0	3,332
000000-00-0	PNC Real Estate Tax Credit Capital Institutional Fund 45, LP	Portland	OR	Commitment Adjustment		11/22/2010		0	(6,681)	0	0	1,172
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated												
6099999. Total - Unaffiliated												
								300,000	6,815,838	0	79,330,411	XXX
6199999. Total - Affiliated												
								0	738,940	0	0	XXX
6299999 - Totals												
								300,000	7,554,778	0	79,330,411	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value							15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
1999999. Joint Venture Interests - Common Stock - Unaffiliated																				
000000-00-0	Battery Ventures X, L.P.	Waltham	MA	Return Of Capital	06/13/2013	09/06/2024	81,231	0	0	0	0	0	0	81,231	81,231	0	0	0	0	
000000-00-0	European Secondary Development Fund V	London		Return Of Capital	07/22/2016	09/20/2024	55,417	0	0	0	0	0	0	55,417	55,417	0	0	0	0	
000000-00-0	European Secondary Development Fund VI	London		Return Of Capital	07/01/2019	08/21/2024	6,861	0	0	0	0	0	0	6,861	6,861	0	0	0	0	
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Return Of Capital	04/01/2018	09/25/2024	117,461	0	0	0	0	0	0	117,461	117,461	0	0	0	0	
000000-00-0	New Leaf Ventures III, L.P.	New York	NY	Return Of Capital	11/30/2014	07/02/2024	560,122	0	0	0	0	0	0	560,122	560,122	0	0	0	0	
000000-00-0	Omega Fund V, L.P.	Boston	MA	Return Of Capital	04/30/2015	08/28/2024	109,140	0	0	0	0	0	0	109,140	109,140	0	0	0	0	
000000-00-0	Sigma Prime Partners IX, L.P.	Menlo Park	CA	Return Of Capital	05/29/2012	09/11/2024	622,778	0	0	0	0	0	0	622,778	622,778	0	0	0	0	
								1,553,010	0	0	0	0	0	1,553,010	1,553,010	0	0	0	0	
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	Return Of Capital	07/31/2018	09/30/2024	110,924	0	0	0	0	0	0	110,924	110,924	0	0	0	0	
000000-00-0	ABRY Partners VII, L.P.	Boston	MA	Return Of Capital	08/10/2011	09/27/2024	188,675	0	0	0	0	0	0	188,675	188,675	0	0	0	0	
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Return Of Capital	03/31/2017	09/30/2024	309,153	0	0	0	0	0	0	309,153	309,153	0	0	0	0	
000000-00-0	Blue Owl GP Stakes V L.P.	New York	NY	Return Of Capital	12/01/2020	08/02/2024	26,409	0	0	0	0	0	0	26,409	26,409	0	0	0	0	
000000-00-0	EIF United States Power Fund IV, L.P.	Needham	MA	Return Of Capital	11/28/2011	09/27/2024	10,360	0	0	0	0	0	0	10,360	10,360	0	0	0	0	
000000-00-0	Fulcrum Capital Partners V, LP	Toronto		Return Of Capital	06/11/2015	07/04/2024	957,540	0	0	0	0	0	0	957,540	957,540	0	0	0	0	
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Return Of Capital	09/01/2023	07/03/2024	16,479	0	0	0	0	0	0	16,479	16,479	0	0	0	0	
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Return Of Capital	07/01/2017	07/12/2024	502,564	0	0	0	0	0	0	502,564	502,564	0	0	0	0	
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Return Of Capital	12/02/2017	08/15/2024	51,894	0	0	0	0	0	0	51,894	51,894	0	0	0	0	
000000-00-0	NGP Natural Resources XII, L.P.	Irving	TX	Return Of Capital	08/31/2017	07/05/2024	88,164	0	0	0	0	0	0	88,164	88,164	0	0	0	0	
000000-00-0	Warburg Pincus Private Equity XI, LP	New York	NY	Return Of Capital	05/24/2012	07/03/2024	126,300	0	0	0	0	0	0	126,300	126,300	0	0	0	0	
000000-00-0	Warburg Pincus Private Equity XII, LP	New York	NY	Return Of Capital	12/21/2015	07/19/2024	48,950	0	0	0	0	0	0	48,950	48,950	0	0	0	0	
000000-00-0	Amersand 2011, L.P.	Boston	MA	Liquidation	03/11/2011	08/31/2024	0	0	0	0	0	0	0	0	0	0	(1,536)	(1,536)	0	
000000-00-0	Direct Lending Fund I, L.P.	Guernsey	GBR	Liquidation	06/25/2013	08/31/2024	0	0	0	0	0	0	0	0	0	0	281	281	0	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Resolution Recovery Partners, LP	New York	NY	Liquidation	02/03/2012	08/31/2024	0	0	0	0	0	0	0	0	0	0	(12,144)	(12,144)	0	
2599999. Joint Venture Interests - Other - Unaffiliated							2,437,412	0	0	0	0	0	0	2,437,412	2,437,412	0	(13,399)	(13,399)	0	
6099999. Total - Unaffiliated							3,990,422	0	0	0	0	0	0	3,990,422	3,990,422	0	(13,399)	(13,399)	0	
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							3,990,422	0	0	0	0	0	0	3,990,422	3,990,422	0	(13,399)	(13,399)	0	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38382B-FR-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		08/08/2024	JPM SECURITIES-FIXED		6,004,336	0	37,298	1.A
38382Q-2D-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		07/22/2024	JPM SECURITIES-FIXED		4,663,211	0	56,417	1.A
38383C-PQ-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/05/2024	CITIGROUP GLOBAL MKT		(42,318)	0	(216)	1.A
0109999999. Subtotal - Bonds - U.S. Governments						10,625,229	0	93,499	XXX
105756-CJ-7	BRAZILIAN GOVERNMENT INTERNATIONAL BOND	D.	07/19/2024	VARIOUS		7,395,000	7,500,000	91,536	3.B FE
195325-EG-6	COLOMBIA GOVERNMENT INTERNATIONAL BOND	D.	08/08/2024	MORGAN STANLEY & CO		8,138,000	8,000,000	116,042	3.A FE
91087B-BA-7	MEXICO GOVERNMENT INTERNATIONAL BOND	D.	07/09/2024	HSBC SECURITIES (USA)		4,837,500	5,000,000	56,000	2.B FE
0309999999. Subtotal - Bonds - All Other Governments						20,370,500	20,500,000	263,578	XXX
3136BL-QS-2	FANNIE MAE REMICS		09/01/2024	PAYUP		67,013	67,013	0	1.A
35563P-BJ-7	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		09/26/2024	WELLS FARGO SECS LLC		7,170,703	7,500,000	21,667	2.C
35563P-GR-4	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		08/13/2024	VARIOUS		16,678,120	17,500,000	44,861	3.B
0909999999. Subtotal - Bonds - U.S. Special Revenues						23,915,836	25,067,013	66,528	XXX
00737W-AA-7	ADTALEM GLOBAL EDUCATION INC		09/17/2024	JPM SECURITIES-FIXED		1,803,373	1,817,000	4,719	3.C FE
00810G-AD-6	AETHON UNITED BR LP / AETHON UNITED FINA		09/20/2024	JPM SECURITIES-FIXED		2,010,000	2,000,000	0	4.B FE
02005N-BV-1	ALLY FINANCIAL INC		09/12/2024	VARIOUS		4,039,160	4,000,000	16,147	2.C FE
02073L-AA-9	ALPHA GENERATION LLC		09/26/2024	VARIOUS		2,031,250	2,000,000	0	4.B FE
037411-AW-5	APACHE CORP		08/07/2024	PERSHING & COMPANY		4,319,450	5,000,000	111,208	2.C FE
03789X-AF-5	APPLEBEE'S FUNDING LLC / IHOP FUNDING LL		08/08/2024	PERSHING & COMPANY		2,609,570	2,500,000	34,773	2.B FE
039653-AC-4	ARCOSA INC		08/13/2024	JPM SECURITIES-FIXED		3,041,250	3,000,000	0	4.A FE
04020E-AC-1	ARES STRATEGIC INCOME FUND		09/26/2024	MORGAN STANLEY & CO		2,966,640	3,000,000	0	2.C FE
05329R-AA-1	AUTONATION INC		09/30/2024	MORGAN STANLEY & CO		1,846,320	2,000,000	6,417	2.C FE
05368V-AB-2	AVIENT CORP		09/06/2024	VARIOUS		4,057,560	4,000,000	0	3.C FE
05593R-AH-5	BMO 2024-5C5 MORTGAGE TRUST		07/31/2024	BMOOM/BONDS		5,999,954	6,000,000	16,593	1.G FE
06211C-AZ-8	BANKS 2023-5YR2		09/05/2024	WELLS FARGO SECS LLC		2,072,344	2,000,000	2,056	1.G FE
06540K-BB-4	BANK 2022-BNK44		08/08/2024	GOLDMAN SACHS & CO		2,557,195	2,700,000	3,447	1.G FE
06541G-BG-1	BANK 2024-BNK48		09/27/2024	MORGAN STANLEY & CO		2,572,644	0	8,272	2.B FE
065923-BL-7	BANKS 2024-5YR8		07/29/2024	MORGAN STANLEY & CO		1,803,184	1,750,000	4,702	1.D FE
06650A-AE-7	BANK 2017-BNK8		07/08/2024	CITIGROUP GLOBAL MKT		3,221,038	3,485,000	2,701	1.A FE
08190A-AD-2	BENCHMARK 2024-V8 MORTGAGE TRUST		07/02/2024	DEUTSCHE BANC/ALEX B		5,149,987	5,000,000	16,195	1.A FE
081919-AU-6	BENCHMARK 2024-V9 MORTGAGE TRUST		08/16/2024	GOLDMAN SACHS & CO		3,149,804	3,150,000	15,811	1.G FE
094234-AA-9	BLOOMIN' BRANDS INC / OSI RESTAURANT PAR		09/24/2024	VARIOUS		1,764,375	1,900,000	40,715	4.B FE
124857-AJ-2	PARAMOUNT GLOBAL		08/21/2024	CITIGROUP GLOBAL MKT		1,542,800	2,000,000	13,742	2.C FE
12514M-BC-8	CD 2016-CD1 MORTGAGE TRUST		07/02/2024	BMOOM/BONDS		923,594	1,000,000	151	1.A FE
12543D-BK-5	CHS/COMMUNITY HEALTH SYSTEMS INC		09/23/2024	GOLDMAN SACHS & CO		877,500	1,000,000	5,146	4.C FE
12543D-BN-9	CHS/COMMUNITY HEALTH SYSTEMS INC		09/23/2024	WELLS FARGO SECS LLC		1,098,750	1,000,000	11,781	4.C FE
12595B-BF-7	CSAIL 2017-08 COMMERCIAL MORTGAGE TRUST		09/09/2024	CITIGROUP GLOBAL MKT		1,128,938	1,200,000	1,085	1.A FE
14040H-DH-5	CAPITAL ONE FINANCIAL CORP		07/24/2024	MORGAN STANLEY & CO		3,000,000	3,000,000	0	2.A FE
17327C-AR-4	CITIGROUP INC		09/09/2024	CITIGROUP GLOBAL MKT		14,400,450	13,500,000	243,101	2.B FE
19828T-AE-6	COLUMBIA PIPELINES OPERATING CO LLC		08/13/2024	JPM SECURITIES-FIXED		2,022,887	1,864,000	60,216	2.A FE
224044-CC-9	COX COMMUNICATIONS INC		08/15/2024	GOLDMAN SACHS & CO		2,715,540	3,208,000	18,446	2.B FE
233046-AS-0	DB MASTER FINANCE LLC		09/18/2024	JPM SECURITIES-FIXED		9,118,950	10,357,125	22,193	2.B FE
237194-AM-7	DARDEN RESTAURANTS INC		07/25/2024	FTN FINANCIAL SECURI		1,630,420	2,000,000	40,697	2.B FE
25461L-AA-0	DIRECTV FINANCING LLC / DIRECTV FINANCI		09/16/2024	VARIOUS		5,265,000	5,500,000	27,090	3.B FE
29089Q-AC-9	EMERGENT BIOSOLUTIONS INC		09/27/2024	WELLS FARGO SECS LLC		3,187,000	4,200,000	15,392	5.A FE
29249E-AA-7	ENACT HOLDINGS INC		07/29/2024	VARIOUS		4,558,745	4,500,000	48,003	2.C FE
292505-AK-0	OVINTIV INC		07/31/2024	GOLDMAN SACHS & CO		3,546,680	4,000,000	43,489	2.C FE
29336T-AE-0	ENLINK MIDSTREAM LLC		08/12/2024	CITIGROUP GLOBAL MKT		2,490,450	2,500,000	0	2.C FE
29439D-AE-1	EQT TRUST 2024-EXTR		07/25/2024	JPM SECURITIES-FIXED		1,799,993	1,800,000	9,070	1.G FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
302491-AY-1	FMC CORP		08/02/2024	GOLDMAN SACHS & CO		2,599,400	2,500,000	34,089	2.C FE
31659A-AB-2	FIESTA PURCHASER INC		09/10/2024	VARIOUS		2,053,125	2,000,000	0	5.B FE
317395-AA-9	FINANCE OF AMER ST 0.00 25FEB82 FRN		07/25/2024	PAYUP		22,328	22,328	0	1.A FE
31739L-AA-4	FINANCE OF AMERICA STRUCTURED SECURITIES		09/25/2024	PAYUP		4,237	4,237	0	1.A FE
31739M-AB-8	FINANCE OF AMERICA STRUCTURED SECURITIES		07/22/2024	RAYMOND JAMES & ASSO		4,681,570	5,000,000	0	1.A FE
345397-E6-6	FORD MOTOR CREDIT CO LLC		08/09/2024	CITIGROUP GLOBAL MKT		6,990,060	7,000,000	183,410	2.C FE
35640Y-AL-1	FREEDOM MORTGAGE CORP		09/10/2024	VARIOUS		1,103,750	1,000,000	54,444	4.B FE
35671D-BC-8	FREEMONT-MCMORAN INC		08/07/2024	CITIGROUP GLOBAL MKT		4,798,250	5,000,000	108,243	2.B FE
36120R-AE-9	FX1 HOLDINGS INC		09/19/2024	BAIRD ROBERT W & CO		3,531,150	3,540,000	150,573	5.B FE
36264K-BB-5	GS MORTGAGE SECURITIES TRUST 2020-GS42		07/24/2024	BAIRD ROBERT W & CO		438,703	600,000	1,196	1.G FE
364760-AQ-1	GAP INC/THE		09/06/2024	MORGAN STANLEY & CO		3,037,500	3,500,000	57,641	4.A FE
37255J-AB-8	GENTING NEW YORK LLC / GENNY CAPITAL INC		09/11/2024	CITIGROUP GLOBAL MKT		2,018,846	2,000,000	0	3.A FE
384701-AA-6	GRAHAM PACKAGING CO INC		08/12/2024	GOLDMAN SACHS & CO		1,952,500	2,000,000	70,458	5.A FE
402635-AT-3	GULFPORT ENERGY CORP		09/04/2024	VARIOUS		2,013,438	2,000,000	0	4.C FE
42218S-AH-1	HEALTH CARE SERVICE CORP A MUTUAL LEGAL		08/07/2024	BARCLAYS CAPITAL FIX		3,305,600	5,000,000	29,778	1.G FE
42806M-CN-9	HERTZ VEHICLE FINANCING III LLC		07/16/2024	RBC CAPITAL MARKETS		7,497,341	7,500,000	0	1.F FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		08/07/2024	JPM SECURITIES-FIXED		1,841,875	1,750,000	77,790	3.C FE
45344L-AE-3	CRESCENT ENERGY FINANCE LLC		08/07/2024	VARIOUS		4,038,125	4,000,000	29,398	3.C FE
458140-AT-7	INTEL CORP		08/19/2024	DAIWA CAP MKTS AMERI		4,465,500	5,000,000	14,292	2.A FE
46590M-AV-2	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		09/16/2024	RAYMOND JAMES & ASSO		937,500	1,000,000	1,358	1.A FE
46593J-AG-9	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SE		09/16/2024	JPM SECURITIES-FIXED		1,488,289	1,500,000	5,556	2.B FE
48251U-AM-0	K HOVNANIAN ENTERPRISES INC		09/25/2024	VARIOUS		5,054,750	4,600,000	221,161	4.B FE
50076P-AA-6	KRAKEN OIL & GAS PARTNERS LLC		09/27/2024	BARCLAYS CAPITAL FIX		2,005,000	2,000,000	27,111	4.A FE
50106G-AG-7	KRONOS ACQUISITION HOLDINGS INC		09/30/2024	VARIOUS		7,983,000	7,900,000	47,919	4.C FE
50212Y-AK-0	LPL HOLDINGS INC		07/24/2024	GOLDMAN SACHS & CO		1,967,380	2,000,000	21,667	2.C FE
527288-BF-0	JEFFERIES FINANCIAL GROUP INC		07/18/2024	PERSHING & COMPANY		3,181,830	3,000,000	47,479	2.B FE
53229K-AA-7	LIGHTNING POWER LLC		08/08/2024	VARIOUS		2,013,750	2,000,000	0	3.C FE
55617L-AR-3	MACY'S RETAIL HOLDINGS LLC		09/18/2024	CITIGROUP GLOBAL MKT		4,900,000	5,000,000	3,403	3.A FE
56085R-AA-8	MAJORDRIVE HOLDINGS IV LLC		07/10/2024	VARIOUS		3,271,875	3,500,000	21,250	5.B FE
563571-AN-8	MANITOWOC CO INC/THE		09/16/2024	VARIOUS		3,056,000	3,000,000	0	4.B FE
56585A-AF-9	MARATHON PETROLEUM CORP		08/12/2024	CITIGROUP GLOBAL MKT		1,616,175	1,500,000	43,875	2.B FE
59155L-AA-0	MAVIS TIRE EXPRESS SERVICES TOPCO CORP		09/13/2024	JEFFERIES & COMPANY		2,372,500	2,500,000	37,014	5.B FE
59565X-AD-2	MIDCONTINENT COMMUNICATIONS		08/15/2024	VARIOUS		5,002,500	5,000,000	0	4.C FE
61776Q-BD-7	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN		07/30/2024	MORGAN STANLEY & CO		4,051,617	4,040,980	4,714	1.A FE
618934-AB-9	MOSAIC SOLAR LOAN TRUST 2023-4		09/05/2024	BNP PARIBAS SEC CORP		2,517,691	2,486,608	8,023	1.G FE
61947B-AA-1	MOSAIC SOLAR LOAN TRUST 2024-2		07/08/2024	PERSHING & COMPANY		4,232,724	4,319,106	12,765	1.D FE
626717-AP-7	MURPHY OIL CORP		09/24/2024	CITIGROUP GLOBAL MKT		799,000	800,000	0	3.B FE
62854A-AP-9	UTAH ACQUISITION SUB INC		09/20/2024	PERSHING & COMPANY		1,772,720	2,000,000	28,583	2.C FE
62922L-AD-0	NGL ENERGY OPERATING LLC / NGL ENERGY FI		09/16/2024	WELLS FARGO SECS LLC		1,026,250	1,000,000	7,444	4.A FE
63942B-AB-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		08/05/2024	GOLDMAN SACHS & CO		447,450	570,000	745	1.B FE
63942M-AA-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		09/12/2024	JPM SECURITIES-FIXED		2,804,210	3,039,280	5,271	1.A FE
64035D-AE-6	NELNET STUDENT LOAN TRUST 2021-A		07/02/2024	JPM SECURITIES-FIXED		3,760,313	4,500,000	4,631	1.C FE
67403A-AD-1	OAKTREE STRATEGIC CREDIT FUND		07/17/2024	WELLS FARGO SECS LLC		4,972,400	5,000,000	0	2.C FE
674599-DK-8	OCCIDENTAL PETROLEUM CORP		08/06/2024	MORGAN STANLEY & CO		2,391,658	2,965,000	8,154	2.C FE
682691-AG-5	ONEMAIN FINANCE CORP		08/15/2024	BARCLAYS CAPITAL FIX		3,253,750	3,250,000	0	3.B FE
68622F-AB-7	ORGANON & CO / ORGANON FOREIGN DEBT CO-1		09/18/2024	BARCLAYS CAPITAL FIX		1,052,500	1,000,000	26,688	4.A FE
71424V-AB-6	PERMIAN RESOURCES OPERATING LLC		07/30/2024	JPM SECURITIES-FIXED		3,003,750	3,000,000	0	3.B FE
72650R-BC-5	PLAINS ALL AMERICAN PIPELINE LP / PAA FI		07/11/2024	PERSHING & COMPANY		811,080	1,000,000	19,350	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74165H-AC-2	PRIME HEALTHCARE SERVICES INC		09/24/2024	VARIOUS		6,153,125	6,100,000	8,750	4.C FE
749384-AA-1	RCKT MORTGAGE TRUST 2021-5		07/02/2024	JPM SECURITIES-FIXED		19,053,409	24,018,479	3,336	1.A
74983P-AL-4	RFM REREMIC TRUST 2024-FRR2		08/22/2024	BANC/AMERICA SECUR.L		3,969,531	5,000,000	6,156	2.C FE
74983P-AN-0	RFM REREMIC TRUST 2024-FRR2		09/27/2024	BANC/AMERICA SECUR.L		4,812,943	6,294,000	10,158	3.C FE
78450X-AC-2	SMB PRIVATE EDUCATION LOAN TRUST 2024-E		08/07/2024	JPM SECURITIES-FIXED		3,399,459	3,400,000	0	1.C FE
81743D-AB-9	SEQUOIA MORTGAGE TRUST 2024-6		07/22/2024	WELLS FARGO SECS LLC		6,646,801	6,661,373	24,425	1.A FE
829932-AC-6	SIXTH STREET LENDING PARTNERS		09/09/2024	BANC/AMERICA SECUR.L		1,996,820	2,000,000	0	2.C FE
83007C-AG-7	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL		08/14/2024	JPM SECURITIES-FIXED		4,999,500	5,000,000	0	2.C FE
83405N-AA-4	SOFI PROFESSIONAL LOAN PROGRAM 2021-B TR		09/26/2024	BANC/AMERICA SECUR.L		4,998,603	5,678,718	2,158	1.A FE
864300-AL-2	SUBWAY FUNDING LLC		09/13/2024	VARIOUS		11,046,875	11,000,000	2,464	2.B FE
86614J-AA-3	SUMMIT MIDSTREAM HOLDINGS LLC		07/22/2024	VARIOUS		2,037,500	2,000,000	0	4.A FE
871829-AY-3	SYSCO CORP		09/25/2024	FTN FINANCIAL SECURI		946,890	1,000,000	23,576	2.B FE
87470L-AL-5	TALLGRASS ENERGY PARTNERS LP / TALLGRASS		08/12/2024	VARIOUS		6,823,125	6,750,000	272,158	4.A FE
893647-BW-6	TRANSDIGM INC		09/05/2024	GOLDMAN SACHS & CO		2,004,000	2,000,000	0	3.C FE
907818-DL-9	UNION PACIFIC CORP		07/10/2024	JEFFERIES & COMPANY		1,953,632	2,288,000	7,106	1.G FE
911163-AA-1	UNITED NATURAL FOODS INC		08/08/2024	VARIOUS		6,422,500	7,000,000	145,688	5.B FE
914906-AU-6	UNIVISION COMMUNICATIONS INC		09/13/2024	WELLS FARGO SECS LLC		990,000	1,000,000	19,323	4.A FE
914906-AY-8	UNIVISION COMMUNICATIONS INC		09/30/2024	VARIOUS		3,064,375	3,000,000	26,222	4.A FE
92332Y-AE-1	VENTURE GLOBAL LNG INC		07/23/2024	BANC/AMERICA SECUR.L		3,521,875	3,500,000	0	3.B FE
92556V-AE-6	VIATRIS INC		09/13/2024	U.S. BANCORP INVESTM		2,780,145	3,536,000	31,765	2.C FE
92556V-AF-3	VIATRIS INC		09/09/2024	PERSHING & COMPANY		1,446,720	2,000,000	17,333	2.C FE
926400-AA-0	VICTORIA'S SECRET & CO		09/26/2024	BARCLAYS CAPITAL FIX		885,000	1,000,000	9,250	4.A FE
92648D-AA-4	VICTRA HOLDINGS LLC / VICTRA FINANCE COR		09/10/2024	BANC/AMERICA SECUR.L		2,058,334	2,000,000	0	4.A FE
92943G-AA-9	WR GRACE HOLDINGS LLC		08/27/2024	GOLDMAN SACHS & CO		2,343,750	2,500,000	5,078	4.C FE
931427-AW-8	WALGREENS BOOTS ALLIANCE INC		08/09/2024	JPM SECURITIES-FIXED		5,067,224	5,000,000	0	4.A FE
941130-AD-8	WATCO COS LLC / WATCO FINANCE CORP		07/10/2024	WELLS FARGO SECS LLC		2,528,125	2,500,000	0	4.C FE
95003V-AG-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		07/16/2024	WELLS FARGO SECS LLC		4,804,899	4,665,000	21,213	1.D FE
96337R-AC-6	WHISTLER PIPELINE LLC		07/24/2024	JPM SECURITIES-FIXED		2,992,710	3,000,000	0	2.C FE
96812H-AA-6	WILDFIRE INTERMEDIATE HOLDINGS LLC		09/24/2024	VARIOUS		2,012,000	2,000,000	0	4.A FE
97381A-AA-0	WINDSTREAM ESCROW LLC / WINDSTREAM ESCRO		09/27/2024	VARIOUS		3,549,672	3,500,000	0	4.C FE
98389B-AN-0	XCEL ENERGY INC		08/07/2024	GOLDMAN SACHS & CO		4,105,870	4,560,000	86,944	2.B FE
335934-AT-2	FIRST QUANTUM MINERALS LTD	A.	09/19/2024	GOLDMAN SACHS & CO		988,750	1,000,000	29,601	4.B FE
335934-AU-9	FIRST QUANTUM MINERALS LTD	A.	08/01/2024	RBC CAPITAL MARKETS		3,000,000	3,000,000	43,844	4.B FE
876511-AG-1	TASEKO MINES LTD	A.	09/17/2024	JPM SECURITIES-FIXED		1,052,118	1,019,000	33,861	4.C FE
00188L-AB-3	APA INFRASTRUCTURE LTD	D.	09/10/2024	JPM SECURITIES-FIXED		1,978,920	2,000,000	0	2.B FE
00253X-AB-7	AMERICAN AIRLINES INC/ADVANTAGE LOYALTY	D.	08/05/2024	VARIOUS		4,825,000	5,000,000	12,778	3.A FE
03938L-AS-3	ARCELOMITTAL SA	D.	09/03/2024	GOLDMAN SACHS & CO		4,755,695	4,500,000	71,438	2.C FE
04941T-AU-4	ATLAS SENIOR LOAN FUND VII LTD	D.	08/05/2024	DEUTSCHE BANC/ALEX B		3,503,500	3,500,000	48,643	1.A FE
08263D-AA-4	BENTELER INTERNATIONAL AG	D.	08/27/2024	VARIOUS		5,896,250	5,500,000	129,354	3.C FE
14889D-AQ-1	CATAMARAN CLO 2014-1 LTD	D.	08/02/2024	CITIGROUP GLOBAL MKT		8,000,000	8,000,000	23,967	1.B FE
19736W-BE-9	COLUMBIA CENT CLO 30 LTD	D.	07/31/2024	JEFFERIES & COMPANY		3,000,000	3,000,000	0	1.C FE
200447-AM-2	COMISION FEDERAL DE ELECTRICIDAD	D.	09/09/2024	BARCLAYS BANK PLC LO		4,201,672	4,600,000	17,748	2.B FE
200447-AP-5	COMISION FEDERAL DE ELECTRICIDAD	D.	09/17/2024	HSBC SECURITIES (USA		1,992,780	2,000,000	0	2.C FE
20752T-AB-0	CONNECT FINCO SARL / CONNECT US FINCO LL	D.	09/11/2024	VARIOUS		3,058,270	3,000,000	0	4.A FE
21987B-AT-5	CORP NACIONAL DEL COBRE DE CHILE	D.	08/09/2024	BANC/AMERICA SECUR.L		7,580,000	8,000,000	142,500	2.A FE
21987B-BH-0	CORP NACIONAL DEL COBRE DE CHILE	D.	09/05/2024	BARCLAYS BANK PLC LO		2,097,500	2,000,000	62,300	2.A FE
28228P-AC-5	EG GLOBAL FINANCE PLC	D.	09/03/2024	BARCLAYS CAPITAL FIX		3,277,500	3,000,000	94,000	4.C FE
34966H-AA-1	FORTRESS CREDIT BSL XXV LTD	D.	07/24/2024	JPM SECURITIES-FIXED		2,030,000	2,000,000	19,411	3.C FE
43133K-AC-9	HILDENE COMMUNITY FUNDING CDO LTD	D.	09/09/2024	CITIGROUP GLOBAL MKT		3,231,115	3,697,986	10,416	1.B FE
46590X-AX-4	JBS USA HOLDING LUX SARL/ JBS USA FOOD C	D.	08/16/2024	BANC/AMERICA SECUR.L		5,297,500	5,000,000	70,417	2.C FE
56820W-AQ-4	ATRIUM XIV LLC	D.	08/22/2024	BANC/AMERICA SECUR.L		2,000,000	2,000,000	0	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
55821T-AU-1	MADISON PARK FUNDING XXX LTD	D	08/09/2024	BANC/AMERICA SECUR.L		10,000,000	10,000,000	0	2.A FE
55821T-AW-7	MADISON PARK FUNDING XXX LTD	D	08/09/2024	BANC/AMERICA SECUR.L		2,000,000	2,000,000	0	2.C FE
654902-AC-9	NOKIA OYJ	D	08/12/2024	VARIOUS		5,588,150	5,500,000	69,931	2.C FE
67112W-BL-6	OZLM XXIII LTD	D	09/20/2024	PIERPONT SECURITIES		4,000,000	4,000,000	0	2.C FE
67514U-BA-8	OCEAN TRAILS CLO #	D	07/26/2024	SG AMERICAS SECURITI		4,400,000	4,400,000	27,318	2.C FE
683879-AB-6	OPTICS BIDCO SPA	D	07/01/2024	EXCHANGE OFFER		1,858,374	1,712,000	12,127	3.A FE
78081B-AS-2	ROYALTY PHARMA PLC	D	07/23/2024	JPM SECURITIES-FIXED		1,965,000	2,000,000	14,422	2.C FE
785712-AK-6	SABLE INTERNATIONAL FINANCE LTD	D	09/25/2024	VARIOUS		3,020,196	3,000,000	0	3.C FE
81883E-AG-6	SHACKLETON 2017-XI CLO LTD	D	07/29/2024	RBC CAPITAL MARKETS		3,009,000	3,000,000	45,815	1.A FE
86217R-AU-2	STORM KING PARK CLO LTD	D	09/17/2024	CITIGROUP GLOBAL MKT		5,000,000	5,000,000	0	2.C FE
893830-BZ-1	TRANSOCEAN INC	D	09/19/2024	WELLS FARGO SECS LLC		2,030,000	2,000,000	71,778	5.A FE
89641J-AY-2	TRINITAS CLO IX LTD	D	07/24/2024	JEFFERIES & COMPANY		5,000,000	5,000,000	0	1.C FE
89686Q-AA-4	TRIVIVM PACKAGING FINANCE BV	D	07/30/2024	UBS SECURITIES LLC		2,915,078	2,967,000	74,793	4.B FE
89686Q-AB-2	TRIVIVM PACKAGING FINANCE BV	D	07/10/2024	STIFEL NICHOLAUS & C		2,779,000	2,800,000	96,522	5.B FE
91911T-AS-2	VALE OVERSEAS LTD	D	08/27/2024	BANC/AMERICA SECUR.L		2,060,000	2,000,000	21,333	2.C FE
92328G-BC-9	VENTURE XIV CLO LTD	D	08/02/2024	CITIGROUP GLOBAL MKT		3,251,625	3,250,000	48,883	1.A FE
92840J-AD-1	VISTAJET MALTA FINANCE PLC / VISTA MANAG	D	09/03/2024	JEFFERIES & COMPANY		2,835,000	3,000,000	80,719	4.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						517,357,160	534,216,221	4,355,853	XXX
025537-BA-8	AMERICAN ELECTRIC POWER CO INC		09/16/2024	JEFFERIES & COMPANY		2,105,000	2,000,000	33,592	2.C FE
03765H-AE-1	APOLLO MANAGEMENT HOLDINGS LP		07/29/2024	PERSHING & COMPANY		2,314,683	2,331,000	13,782	2.A FE
05567S-AA-0	BNSF FUNDING TRUST I		07/10/2024	INTL FCSTONE FINCL I		3,355,025	3,350,000	108,306	2.B FE
15189T-BJ-5	CENTERPOINT ENERGY INC		08/12/2024	MORGAN STANLEY & CO		5,000,000	5,000,000	0	2.C FE
172967-PM-7	CITIGROUP INC		08/06/2024	JEFFERIES & COMPANY		5,031,250	5,000,000	6,806	3.A FE
19075Q-AC-6	COBANK ACB		08/20/2024	PERSHING & COMPANY		1,992,500	2,000,000	48,611	2.B FE
20035A-AA-2	COMED FINANCING III		07/29/2024	RBC CAPITAL MARKETS		3,526,250	3,500,000	83,344	2.B FE
26441C-CG-8	DUKE ENERGY CORP		08/19/2024	VARIOUS		2,503,000	2,500,000	0	2.C FE
281020-AX-5	EDISON INTERNATIONAL		08/16/2024	RBC CAPITAL MARKETS		5,250,000	5,000,000	72,222	3.A FE
29882D-AA-1	EUSHI FINANCE INC		07/30/2024	BARCLAYS CAPITAL FIX		2,550,000	2,500,000	22,769	3.A FE
65473P-AT-2	NISOURCE INC		09/03/2024	VARIOUS		2,005,000	2,000,000	0	3.A FE
69331C-AM-0	PG&E CORP		09/09/2024	BANC/AMERICA SECUR.L		2,000,000	2,000,000	0	3.C FE
816851-BT-5	SEMPRA		09/04/2024	BARCLAYS CAPITAL FIX		2,000,000	2,000,000	0	2.C FE
857477-CM-3	STATE STREET CORP		08/07/2024	JEFFERIES & COMPANY		2,503,125	2,500,000	6,514	2.A FE
92332Y-AF-8	VENTURE GLOBAL LNG INC		09/27/2024	GOLDMAN SACHS & CO		2,040,000	2,000,000	0	4.C FE
95002Y-AC-7	WELLS FARGO & CO		08/06/2024	PERSHING & COMPANY		5,018,750	5,000,000	13,319	2.B FE
021361-AD-2	ALTAGAS LTD	A	09/16/2024	VARIOUS		2,003,488	2,000,000	0	3.B FE
836720-AF-9	SOUTH BOW CANADIAN INFRASTRUCTURE HOLDIN	A	08/22/2024	BARCLAYS CAPITAL FIX		2,035,000	2,000,000	0	3.B FE
00774M-BK-0	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	D	09/09/2024	VARIOUS		7,650,000	7,500,000	45,175	2.C FE
03837A-AD-2	APTIV PLC / APTIV GLOBAL FINANCING DAC	D	09/09/2024	GOLDMAN SACHS & CO		2,000,000	2,000,000	0	2.C FE
05565Q-DW-5	BP CAPITAL MARKETS PLC	D	08/21/2024	JPM SECURITIES-FIXED		2,079,000	2,000,000	61,275	1.G FE
92857W-BX-7	VODAFONE GROUP PLC	D	09/20/2024	BANC/AMERICA SECUR.L		1,848,825	2,241,000	34,774	3.A FE
1309999999. Subtotal - Bonds - Hybrid Securities						66,810,896	66,422,000	550,489	XXX
2509999997. Total - Bonds - Part 3						639,079,621	646,205,233	5,329,947	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						639,079,621	646,205,233	5,329,947	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
31338E-10-6	FHLB OF PITTSBURGH		09/10/2024	NON-BROKER TRADE, BO		80,000,000	8,000,000	0	
781154-10-9	RUBRIK INC		09/11/2024	BANC/AMERICA SECUR.L		19,133,000	612,256	0	
888787-10-8	TOAST INC		09/03/2024	BANC/AMERICA SECUR.L		3,879,000	93,794	0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						8,706,050	XXX	0	XXX

E04.3

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
598999997. Total - Common Stocks - Part 3						8,706,050	XXX	0	XXX
598999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
598999999. Total - Common Stocks						8,706,050	XXX	0	XXX
599999999. Total - Preferred and Common Stocks						8,706,050	XXX	0	XXX
600999999 - Totals						647,785,671	XXX	5,329,947	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
85572R-AA-7	START LTD/BERMUDA	D	09/15/2024	PAYDOWN		120,502	120,502	120,338	120,541	0	(39)	0	(39)	0	120,502	0	0	0	3,255	05/15/2043	1.F FE		
85573L-AA-9	START II LTD	D	09/15/2024	PAYDOWN		63,413	63,413	64,364	63,818	0	(405)	0	(405)	0	63,413	0	0	0	1,729	03/15/2044	1.F FE		
85573L-AB-7	START II LTD	D	09/15/2024	PAYDOWN		29,664	29,664	29,663	29,664	0	0	0	0	0	29,664	0	0	0	1,008	03/15/2044	2.B FE		
87927V-AX-6	TELECOM ITALIA CAPITAL SA	D	07/01/2024	EXCHANGE OFFER		1,858,374	1,712,000	1,685,219	0	0	76	0	76	0	1,685,295	0	173,080	173,080	24,253	11/15/2033	3.C FE		
88390A-AT-7	THL CREDIT WIND RIVER 2014-2 CLO LTD	D	07/15/2024	PAYDOWN		1,429,403	1,429,403	1,425,830	1,426,076	0	3,327	0	3,327	0	1,429,403	0	0	0	73,139	01/15/2031	1.A FE		
88434H-AG-8	THL CREDIT WIND RIVER 2018-2 CLO LTD	D	07/15/2024	PAYDOWN		10,000,000	10,000,000	9,985,000	0	0	15,000	0	15,000	0	10,000,000	0	0	0	557,934	07/15/2030	1.C FE		
88434H-AJ-2	THL CREDIT WIND RIVER 2018-2 CLO LTD	D	07/15/2024	PAYDOWN		6,000,000	6,000,000	5,992,500	0	0	7,500	0	7,500	0	6,000,000	0	0	0	234,785	07/15/2030	1.F FE		
88606W-AA-0	THUNDERBOLT AIRCRAFT LEASE LTD	D	07/15/2024	PAYDOWN		432,800	432,800	435,336	432,907	0	(107)	0	(107)	0	432,800	0	0	0	14,941	05/17/2032	2.A FE		
88606W-AB-8	THUNDERBOLT AIRCRAFT LEASE LTD	D	08/15/2024	PAYDOWN		1,404,851	1,404,851	1,418,732	1,405,417	0	(565)	0	(565)	0	1,404,851	0	0	0	58,492	05/17/2032	3.C FE		
89289U-AS-7	TRALEE CLO II LTD	D	07/22/2024	PAYDOWN		2,311,058	2,311,058	2,312,213	2,313,106	0	(2,049)	0	(2,049)	0	2,311,058	0	0	0	133,152	07/20/2029	1.A FE		
92328G-BC-9	VENTURE XIV CLO LTD	D	08/28/2024	PAYDOWN		1,008,056	1,008,056	1,008,560	0	0	(504)	0	(504)	0	1,008,056	0	0	0	20,216	08/28/2029	1.A FE		
92857T-AH-0	VODAFONE GROUP PLC	D	08/14/2024	CA_CASH_CLOSE		1,788,289	1,526,000	1,857,569	1,698,686	0	(14,776)	0	(14,776)	0	1,683,910	0	(157,910)	(157,910)	382,128	02/15/2030	2.B FE		
92916W-AA-7	VOYA CLO 2013-2 LTD	D	07/25/2024	PAYDOWN		995,881	995,881	991,997	992,141	0	3,740	0	3,740	0	995,881	0	0	0	49,829	04/25/2031	1.A FE		
98625T-AN-5	GENERATE CLO 2 LTD	D	08/27/2024	PAYDOWN		2,500,000	2,500,000	2,466,625	2,466,167	0	33,833	0	33,833	0	2,500,000	0	0	0	159,971	01/22/2031	1.B FE		
98878C-AC-0	Z CAPITAL CREDIT PARTNERS CLO 2018-1 LTD	D	07/16/2024	PAYDOWN		647,716	647,716	637,352	646,288	0	1,428	0	1,428	0	647,716	0	0	0	35,332	01/16/2031	1.A FE		
66160K-AC-5	MITCHELLS & BUTLERS FINANCE PLC	D	09/15/2024	SINKING PAYMENT		120,652	120,652	100,977	113,237	0	1,746	0	1,746	0	120,652	0	0	0	5,637	12/15/2030	2.A FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						242,503,919	242,064,228	248,228,479	171,871,436	0	1,878,351	0	1,878,351	0	245,536,987	0	(3,313,790)	(3,313,790)	11,803,194	XXX	XXX		
060505-EH-3	BANK OF AMERICA CORP		09/05/2024	CALL 100		5,000,000	5,000,000	5,318,750	5,043,599	0	(43,599)	0	(43,599)	0	5,000,000	0	0	0	312,500	01/01/9999	2.B FE		
26441C-BG-9	DUKE ENERGY CORP		09/16/2024	CALL 100		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	146,250	01/01/9999	2.C FE		
1309999999. Subtotal - Bonds - Hybrid Securities						8,000,000	8,000,000	8,318,750	8,043,599	0	(43,599)	0	(43,599)	0	8,000,000	0	0	0	458,750	XXX	XXX		
2509999997. Total - Bonds - Part 4						275,748,794	274,040,154	290,822,652	200,517,529	0	1,250,519	0	1,250,519	0	278,694,631	0	(3,603,822)	(3,603,822)	14,747,630	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						275,748,794	274,040,154	290,822,652	200,517,529	0	1,250,519	0	1,250,519	0	278,694,631	0	(3,603,822)	(3,603,822)	14,747,630	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
31338E-10-6	FHLB OF PITTSBURGH		09/03/2024	NON-BROKER TRADE, BO		4,000,000	4,000,000	4,000,000	1,269,800	0	0	0	0	4,000,000	0	0	0	0	65,042				
781154-10-9	RUBRIK INC		09/24/2024	BANC/AMERICA SECUR.L		7,652,000	254,889	244,864	0	0	0	0	0	244,864	0	10,025	10,025	0	0				
888787-10-8	TOAST INC		09/16/2024	BANC/AMERICA SECUR.L		3,879,000	100,881	93,794	0	0	0	0	0	93,794	0	7,087	7,087	0	0				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,355,770	XXX	4,338,658	1,269,800	0	0	0	0	4,338,658	0	17,112	17,112	65,042	65,042	XXX	XXX		
5989999997. Total - Common Stocks - Part 4						4,355,770	XXX	4,338,658	1,269,800	0	0	0	0	4,338,658	0	17,112	17,112	65,042	65,042	XXX	XXX		
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks						4,355,770	XXX	4,338,658	1,269,800	0	0	0	0	4,338,658	0	17,112	17,112	65,042	65,042	XXX	XXX		
5999999999. Total - Preferred and Common Stocks						4,355,770	XXX	4,338,658	1,269,800	0	0	0	0	4,338,658	0	17,112	17,112	65,042	65,042	65,042	XXX	XXX	
6009999999 - Totals						280,104,564	XXX	295,161,310	201,787,329	0	1,250,519	0	1,250,519	0	283,033,289	0	(3,586,710)	(3,586,710)	14,812,672	14,812,672	XXX	XXX	

E05.8

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23				
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)				
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX				
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
SPX US C 4182 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	10/30/2023	10/28/2024	7,945	33,225,990	4182.000	2,997,251	0	12,629,611	XXX	12,629,611	6,285,092	0	0	0	0	0	XXX	XXX			
SPX US C 4226 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNB6K528	10/31/2023	10/28/2024	13,403	56,641,078	4226.000	4,892,095	0	20,719,622	XXX	20,719,622	10,506,999	0	0	0	0	0	XXX	XXX			
SPX US C 4245 10/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK.	7H6GLXDRUGGFU57RNE97	10/26/2023	10/25/2024	3,509	14,895,705	4245.000	1,191,165	0	5,356,945	XXX	5,356,945	2,747,121	0	0	0	0	0	XXX	XXX			
SPX US C 4278 10/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDQJBGJWY9T8XKCSX06	10/24/2023	10/23/2024	12,400	53,047,200	4278.000	4,709,520	0	18,486,799	XXX	18,486,799	9,618,420	0	0	0	0	0	XXX	XXX			
SPX US C 4285 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	10/23/2023	10/21/2024	5,782	24,775,870	4285.000	2,158,132	0	8,571,857	XXX	8,571,857	4,478,966	0	0	0	0	0	XXX	XXX			
SPX US C 4295 11/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	11/02/2023	11/01/2024	12,486	53,627,370	4295.000	5,025,490	0	18,493,658	XXX	18,493,658	9,652,762	0	0	0	0	0	XXX	XXX			
SPX US C 4297 10/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	10/25/2023	10/24/2024	8,041	34,552,177	4297.000	2,814,350	0	11,839,254	XXX	11,839,254	6,208,289	0	0	0	0	0	XXX	XXX			
SPX US C 4302 10/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	10/05/2023	10/04/2024	7,971	34,291,242	4302.000	2,933,328	0	11,610,156	XXX	11,610,156	6,190,939	0	0	0	0	0	XXX	XXX			
SPX US C 4315 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK.	7H6GLXDRUGGFU57RNE97	10/06/2023	10/07/2024	3,936	16,983,840	4315.000	1,392,557	0	5,685,576	XXX	5,685,576	3,041,087	0	0	0	0	0	XXX	XXX			
SPX US C 4347 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	10/20/2023	10/21/2024	6,255	27,190,485	4347.000	2,145,402	0	8,887,007	XXX	8,887,007	4,775,877	0	0	0	0	0	XXX	XXX			
SPX US C 4352 10/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	ES70DZIWZ7FF32WEFA76	10/03/2023	10/02/2024	21,278	92,601,856	4352.000	7,055,998	0	29,900,436	XXX	29,900,436	16,334,829	0	0	0	0	0	XXX	XXX			
SPX US C 4370 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNB6K528	10/09/2023	10/07/2024	3,433	15,002,210	4370.000	1,216,999	0	4,770,437	XXX	4,770,437	2,618,340	0	0	0	0	0	XXX	XXX			
SPX US C 4389 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	11/03/2023	11/04/2024	7,073	31,043,397	4389.000	2,588,718	0	9,817,736	XXX	9,817,736	5,328,199	0	0	0	0	0	XXX	XXX			
SPX US C 4395 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	10/16/2023	10/14/2024	5,260	23,117,700	4395.000	2,056,660	0	7,200,400	XXX	7,200,400	3,979,694	0	0	0	0	0	XXX	XXX			
SPX US C 4405 10/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHIGC71XBU11	10/10/2023	10/09/2024	16,625	73,233,125	4405.000	6,317,500	0	22,557,700	XXX	22,557,700	12,575,123	0	0	0	0	0	XXX	XXX			
SPX US C 4408 10/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	10/19/2023	10/18/2024	6,875	30,305,000	4408.000	2,384,800	0	9,346,536	XXX	9,346,536	5,183,310	0	0	0	0	0	XXX	XXX			
SPX US C 4420 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHIGC71XBU11	10/13/2023	10/14/2024	5,261	23,253,620	4420.000	1,841,350	0	7,070,651	XXX	7,070,651	3,954,096	0	0	0	0	0	XXX	XXX			
SPX US C 4425 10/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XOHC3ZE78	10/12/2023	10/11/2024	6,739	29,820,075	4425.000	2,459,735	0	9,023,838	XXX	9,023,838	5,077,452	0	0	0	0	0	XXX	XXX			
SPX US C 4425 11/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHIGC71XBU11	11/07/2023	11/06/2024	10,427	46,139,475	4425.000	3,732,866	0	14,119,626	XXX	14,119,626	7,780,149	0	0	0	0	0	XXX	XXX			
SPX US C 4431 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK.	7H6GLXDRUGGFU57RNE97	11/06/2023	11/04/2024	4,507	19,970,517	4431.000	1,531,794	0	6,068,296	XXX	6,068,296	3,356,878	0	0	0	0	0	XXX	XXX			
SPX US C 4435 10/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHIGC71XBU11	10/17/2023	10/16/2024	13,303	58,998,805	4435.000	4,863,976	0	17,690,241	XXX	17,690,241	9,947,259	0	0	0	0	0	XXX	XXX			
SPX US C 4437 11/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	11/08/2023	11/07/2024	5,571	24,718,527	4437.000	1,876,090	0	7,479,208	XXX	7,479,208	4,140,629	0	0	0	0	0	XXX	XXX			
SPX US C 4445 11/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK.	7H6GLXDRUGGFU57RNE97	11/09/2023	11/08/2024	3,725	16,557,625	4445.000	1,216,771	0	4,979,179	XXX	4,979,179	2,770,174	0	0	0	0	0	XXX	XXX			
SPX US C 4446 11/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	11/13/2023	11/11/2024	6,529	29,027,934	4446.000	2,310,287	0	8,734,633	XXX	8,734,633	4,850,138	0	0	0	0	0	XXX	XXX			
SPX US C 4471 11/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	11/14/2023	11/13/2024	11,858	53,017,118	4471.000	4,722,449	0	15,582,458	XXX	15,582,458	8,741,960	0	0	0	0	0	XXX	XXX			

E06

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4563 11/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	11/16/2023	11/15/2024	5,607	25,584,741	4563.000	1,916,360	0	0	6,864,346		6,864,346	4,011,969	0	0	0	0		
SPX US C 4569 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	11/17/2023	11/18/2024	5,180	23,667,420	4569.000	1,793,938	0	0	6,319,700		6,319,700	3,694,752	0	0	0	0		
SPX US C 4573 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	11/20/2023	11/18/2024	4,188	19,151,724	4573.000	1,523,050	0	0	5,092,970		5,092,970	2,983,021	0	0	0	0		
SPX US C 4599 11/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	11/22/2023	11/21/2024	4,322	19,876,878	4599.000	1,534,310	0	0	5,148,769		5,148,769	3,044,996	0	0	0	0		
SPX US C 4608 11/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/29/2023	11/29/2024	16,822	77,515,776	4608.000	6,009,323	0	0	20,010,284		20,010,284	11,826,710	0	0	0	0		
SPX US C 4613 11/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/21/2023	11/20/2024	10,140	46,775,820	4613.000	3,387,470	0	0	11,943,912		11,943,912	7,114,093	0	0	0	0		
SPX US C 4614 11/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	11/24/2023	11/22/2024	4,148	19,138,872	4614.000	1,443,504	0	0	4,882,758		4,882,758	2,905,625	0	0	0	0		
SPX US C 4617 11/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	11/27/2023	11/25/2024	8,914	41,155,938	4617.000	3,016,498	0	0	10,485,901		10,485,901	6,232,780	0	0	0	0		
SPX US C 4618 11/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/28/2023	11/27/2024	14,968	69,122,224	4618.000	5,172,192	0	0	17,609,893		17,609,893	10,457,049	0	0	0	0		
SPX US C 4623 12/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDQJBGJWY9T8XKCSX06	12/07/2023	12/06/2024	7,206	33,313,338	4623.000	2,618,877	0	0	8,496,844		8,496,844	5,035,618	0	0	0	0		
SPX US C 4634 12/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	12/05/2023	12/04/2024	10,259	47,540,206	4634.000	3,553,102	0	0	11,978,929		11,978,929	7,140,835	0	0	0	0		
SPX US C 4652 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	12/08/2023	12/09/2024	5,996	27,893,392	4652.000	2,134,576	0	0	6,914,824		6,914,824	4,143,971	0	0	0	0		
SPX US C 4655 12/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	12/04/2023	12/02/2024	11,215	52,205,825	4655.000	3,600,576	0	0	12,850,315		12,850,315	7,746,066	0	0	0	0		
SPX US C 4680 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	12/11/2023	12/09/2024	3,173	14,849,640	4680.000	1,082,786	0	0	3,572,881		3,572,881	2,168,925	0	0	0	0		
SPX US C 4690 12/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	12/12/2023	12/11/2024	9,861	46,248,090	4690.000	3,426,106	0	0	11,022,518		11,022,518	6,712,588	0	0	0	0		
SPX US C 4702 12/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	12/13/2023	12/12/2024	4,648	21,854,896	4702.000	1,645,764	0	0	5,143,783		5,143,783	3,147,451	0	0	0	0		
SPX US C 4763 12/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	12/21/2023	12/20/2024	4,695	22,362,285	4763.000	1,775,414	0	0	4,953,907		4,953,907	3,108,370	0	0	0	0		
SPX US C 4764 12/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCJFXT09	12/14/2023	12/13/2024	3,162	15,063,768	4764.000	1,126,968	0	0	3,311,226		3,311,226	2,084,007	0	0	0	0		
SPX US C 4768 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB6K528	01/05/2024	01/06/2025	13,838	65,979,584	4768.000	4,944,317	0	0	14,716,980		14,716,980	9,772,662	0	0	0	0		
SPX US C 4770 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	01/08/2024	01/06/2025	5,531	26,382,870	4770.000	1,988,395	0	0	5,871,801		5,871,801	3,883,407	0	0	0	0		
SPX US C 4777 01/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	01/04/2024	01/03/2025	2,549	12,176,573	4777.000	903,238	0	0	2,681,414		2,681,414	1,778,176	0	0	0	0		
SPX US C 4782 12/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	12/18/2023	12/16/2024	9,468	45,275,976	4782.000	3,408,480	0	0	9,776,563		9,776,563	6,195,641	0	0	0	0		
SPX US C 4804 01/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	01/18/2024	01/17/2025	4,759	22,862,236	4804.000	1,729,897	0	0	4,955,521		4,955,521	3,225,624	0	0	0	0		
SPX US C 4806 01/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	01/03/2024	01/02/2025	14,289	68,672,934	4806.000	4,829,682	0	0	14,622,939		14,622,939	9,793,257	0	0	0	0		
SPX US C 4809 12/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	12/19/2023	12/18/2024	11,862	57,044,358	4809.000	4,280,996	0	0	11,962,112		11,962,112	7,665,726	0	0	0	0		
SPX US C 4820 01/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	01/10/2024	01/09/2025	3,292	15,867,440	4820.000	1,171,129	0	0	3,346,823		3,346,823	2,175,694	0	0	0	0		

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4826 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1G71XBU11	12/26/2023	12/23/2024	4,692	22,643,592	4826.000	1,698,504	0	0	4,678,614		4,678,614	3,017,341	0	0	0	0		
SPX US C 4826 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	12/22/2023	12/23/2024	7,194	34,718,244	4826.000	2,572,718	0	0	7,173,475		7,173,475	4,626,332	0	0	0	0		
SPX US C 4828 01/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6KZ0031MB27	01/17/2024	01/16/2025	16,386	79,111,608	4828.000	0	5,487,671	0	16,646,633		16,646,633	11,158,962	0	0	0	0		
SPX US C 4830 01/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YORK G5GSEF7VJP5170UK5573	01/09/2024	01/08/2025	14,367	69,392,610	4830.000	0	4,788,521	0	14,460,070		14,460,070	9,671,549	0	0	0	0		
SPX US C 4838 12/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	12/27/2023	12/26/2024	14,662	70,934,756	4838.000	5,242,838	0	0	14,479,468		14,479,468	9,368,331	0	0	0	0		
SPX US C 4841 12/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1G71XBU11	12/20/2023	12/19/2024	5,502	26,635,182	4841.000	1,931,202	0	0	5,383,690		5,383,690	3,500,489	0	0	0	0		
SPX US C 4846 12/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	12/28/2023	12/27/2024	6,892	33,398,632	4846.000	2,461,822	0	0	6,758,581		6,758,581	4,385,977	0	0	0	0		
SPX US C 4850 12/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1G71XBU11	12/29/2023	12/30/2024	16,224	78,686,400	4850.000	5,662,176	0	0	15,890,341		15,890,341	10,309,289	0	0	0	0		
SPX US C 4852 01/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YORK G5GSEF7VJP5170UK5573	01/16/2024	01/13/2025	6,280	30,470,560	4852.000	0	2,123,394	0	6,220,779		6,220,779	4,097,386	0	0	0	0		
SPX US C 4863 01/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1G71XBU11	01/11/2024	01/10/2025	3,128	15,211,464	4863.000	0	1,097,928	0	3,056,857		3,056,857	1,958,929	0	0	0	0		
SPX US C 4887 01/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	01/22/2024	01/21/2025	11,654	56,953,098	4887.000	0	4,254,875	0	11,269,816		11,269,816	7,014,940	0	0	0	0		
SPX US C 4923 01/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	01/23/2024	01/22/2025	14,399	70,886,277	4923.000	0	4,866,862	0	13,453,831		13,453,831	8,586,969	0	0	0	0		
SPX US C 4932 01/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1G71XBU11	01/24/2024	01/23/2025	4,020	19,826,640	4932.000	0	1,453,230	0	3,725,203		3,725,203	2,271,973	0	0	0	0		
SPX US C 4946 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	01/26/2024	01/27/2025	5,276	26,095,096	4946.000	0	1,915,188	0	4,839,637		4,839,637	2,924,449	0	0	0	0		
SPX US C 4951 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCG870D06XZS54	01/29/2024	01/27/2025	3,619	17,917,669	4951.000	0	1,312,141	0	3,302,946		3,302,946	1,990,805	0	0	0	0		
SPX US C 4976 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFUS7RNE97	02/02/2024	02/03/2025	13,104	65,205,504	4976.000	0	4,916,621	0	11,745,007		11,745,007	6,828,387	0	0	0	0		
SPX US C 4999 01/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	01/30/2024	01/28/2025	18,264	91,301,736	4999.000	0	6,410,664	0	15,875,029		15,875,029	9,464,365	0	0	0	0		
SPX US C 5018 02/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	02/06/2024	02/05/2025	12,601	63,231,818	5018.000	0	4,457,982	0	10,830,437		10,830,437	6,372,455	0	0	0	0		
SPX US C 5023 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YORK G5GSEF7VJP5170UK5573	02/05/2024	02/03/2025	4,187	21,031,301	5023.000	0	1,438,025	0	3,572,343		3,572,343	2,134,318	0	0	0	0		
SPX US C 5024 02/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A. KB1H1DSRPFMYMCFXT09	02/07/2024	02/06/2025	3,851	19,347,424	5024.000	0	1,474,009	0	3,291,408		3,291,408	1,817,399	0	0	0	0		
SPX US C 5037 02/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	02/21/2024	02/20/2025	12,730	64,121,010	5037.000	0	4,722,830	0	10,850,155		10,850,155	6,127,325	0	0	0	0		
SPX US C 5037 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	04/22/2024	04/21/2025	5,478	27,592,686	5037.000	0	2,415,798	0	4,936,900		4,936,900	2,521,102	0	0	0	0		
SPX US C 5047 02/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	02/15/2024	02/14/2025	5,843	29,489,621	5047.000	0	2,216,834	0	4,904,031		4,904,031	2,687,197	0	0	0	0		
SPX US C 5060 02/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	02/09/2024	02/10/2025	6,614	33,466,840	5060.000	0	2,460,408	0	5,456,688		5,456,688	2,996,280	0	0	0	0		
SPX US C 5065 02/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	02/22/2024	02/21/2025	6,575	33,302,375	5065.000	0	2,697,723	0	5,443,350		5,443,350	2,745,627	0	0	0	0		
SPX US C 5073 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCG870D06XZS54	02/20/2024	02/18/2025	4,713	23,909,049	5073.000	0	1,663,406	0	3,859,634		3,859,634	2,196,228	0	0	0	0		

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 5078 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	04/19/2024	04/21/2025	2,547	12,933,666	5078.000	0	1,042,360	0	2,204,494		2,204,494	1,162,135	0	0	0	0			
SPX US C 5086 05/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	05/02/2024	05/01/2025	10,918	55,528,948	5086.000	0	4,420,152	0	9,456,716		9,456,716	5,036,563	0	0	0	0			
SPX US C 5089 04/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/23/2024	04/22/2025	11,164	56,813,596	5089.000	0	4,800,520	0	9,564,567		9,564,567	4,764,047	0	0	0	0			
SPX US C 5090 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	02/16/2024	02/18/2025	3,685	18,756,650	5090.000	0	1,357,554	0	2,961,351		2,961,351	1,603,797	0	0	0	0			
SPX US C 5096 02/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/13/2024	02/12/2025	11,715	59,699,640	5096.000	0	3,742,943	0	9,303,587		9,303,587	5,560,644	0	0	0	0			
SPX US C 5108 04/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/18/2024	04/17/2025	4,936	25,213,088	5108.000	0	1,932,938	0	4,126,324		4,126,324	2,193,386	0	0	0	0			
SPX US C 5131 04/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	04/16/2024	04/15/2025	8,754	44,916,774	5131.000	0	3,598,857	0	7,115,125		7,115,125	3,516,268	0	0	0	0			
SPX US C 5136 04/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/25/2024	04/24/2025	6,618	33,990,048	5136.000	0	2,410,342	0	5,410,261		5,410,261	2,999,919	0	0	0	0			
SPX US C 5137 02/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/27/2024	02/26/2025	9,583	49,227,871	5137.000	0	3,552,897	0	7,366,790		7,366,790	3,813,893	0	0	0	0			
SPX US C 5138 05/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	05/03/2024	05/02/2025	5,866	30,139,508	5138.000	0	2,481,318	0	4,822,339		4,822,339	2,341,021	0	0	0	0			
SPX US C 5143 02/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/29/2024	02/28/2025	11,368	58,465,624	5143.000	0	4,376,680	0	8,699,750		8,699,750	4,323,070	0	0	0	0			
SPX US C 5148 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	04/29/2024	04/28/2025	9,326	48,010,248	5148.000	0	3,915,987	0	7,559,395		7,559,395	3,643,407	0	0	0	0			
SPX US C 5158 03/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	03/07/2024	03/06/2025	6,247	32,222,026	5158.000	0	2,686,585	0	4,730,625		4,730,625	2,044,040	0	0	0	0			
SPX US C 5163 02/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	02/26/2024	02/24/2025	5,123	26,450,049	5163.000	0	1,895,049	0	3,811,052		3,811,052	1,916,003	0	0	0	0			
SPX US C 5184 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/30/2024	04/28/2025	16,280	84,395,520	5184.000	0	6,307,198	0	12,695,219		12,695,219	6,388,021	0	0	0	0			
SPX US C 5186 03/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/12/2024	03/11/2025	7,160	37,131,760	5186.000	0	2,988,799	0	5,275,752		5,275,752	2,286,953	0	0	0	0			
SPX US C 5190 03/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	03/18/2024	03/17/2025	5,994	31,108,860	5190.000	0	2,539,058	0	4,423,520		4,423,520	1,884,462	0	0	0	0			
SPX US C 5200 03/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	03/04/2024	03/03/2025	11,746	61,079,200	5200.000	0	4,516,337	0	8,434,758		8,434,758	3,918,421	0	0	0	0			
SPX US C 5200 04/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	04/15/2024	04/14/2025	3,127	16,260,400	5200.000	0	1,212,682	0	2,354,512		2,354,512	1,141,830	0	0	0	0			
SPX US C 5204 03/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/05/2024	03/04/2025	11,174	58,149,496	5204.000	0	4,109,239	0	7,995,216		7,995,216	3,885,977	0	0	0	0			
SPX US C 5206 03/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	03/11/2024	03/10/2025	3,691	19,215,346	5206.000	0	1,385,122	0	2,652,631		2,652,631	1,267,509	0	0	0	0			
SPX US C 5224 03/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/19/2024	03/18/2025	11,748	61,371,552	5224.000	0	4,793,184	0	8,335,154		8,335,154	3,541,970	0	0	0	0			
SPX US C 5230 04/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	04/05/2024	04/04/2025	3,796	19,853,080	5230.000	0	1,658,852	0	2,727,776		2,727,776	1,068,924	0	0	0	0			
SPX US C 5234 05/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	05/07/2024	05/06/2025	11,970	62,650,980	5234.000	0	4,883,760	0	8,908,547		8,908,547	4,024,787	0	0	0	0			
SPX US C 5243 03/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/14/2024	03/13/2025	3,884	20,363,812	5243.000	0	1,447,800	0	2,676,311		2,676,311	1,228,511	0	0	0	0			
SPX US C 5253 03/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/08/2024	03/07/2025	3,075	16,088,400	5232.000	0	1,131,662	0	2,076,656		2,076,656	944,994	0	0	0	0			

E06.3

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5255 04/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	04/12/2024	04/11/2025	4,311	22,654,305	5255.000	0	1,701,940	0	3,032,793		3,032,793	1,330,854	0	0	0	0		
SPX US C 5258 08/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P, 023V05H267GRS05BHJ91	08/06/2024	08/05/2025	8,358	43,946,364	5258.000	0	4,154,093	0	6,652,599		6,652,599	2,498,506	0	0	0	0		
SPX US C 5259 05/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RH1GC71XBU11	05/08/2024	05/07/2025	5,078	26,705,202	5259.000	0	1,965,186	0	3,677,841		3,677,841	1,712,655	0	0	0	0		
SPX US C 5271 03/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO, G5GSEF7VJP5170UK5573	03/21/2024	03/20/2025	6,016	31,710,336	5271.000	0	2,613,471	0	4,036,485		4,036,485	1,423,015	0	0	0	0		
SPX US C 5274 05/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	05/10/2024	05/09/2025	6,178	32,582,772	5274.000	0	2,460,697	0	4,404,208		4,404,208	1,943,511	0	0	0	0		
SPX US C 5276 04/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	04/04/2024	04/03/2025	5,568	29,376,768	5276.000	0	2,388,672	0	3,780,606		3,780,606	1,391,934	0	0	0	0		
SPX US C 5277 04/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N, KB1H1DSRPFMYMCFXT09	04/09/2024	04/08/2025	11,909	62,843,793	5277.000	0	4,601,161	0	8,129,918		8,129,918	3,528,756	0	0	0	0		
SPX US C 5290 03/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RH1GC71XBU11	03/26/2024	03/25/2025	11,483	60,745,070	5290.000	0	4,679,323	0	7,574,984		7,574,984	2,895,661	0	0	0	0		
SPX US C 5292 08/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N, KB1H1DSRPFMYMCFXT09	08/08/2024	08/07/2025	6,174	32,672,808	5292.000	0	2,962,100	0	4,756,935		4,756,935	1,794,835	0	0	0	0		
SPX US C 5295 04/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE, 969500J21S9Z7YL30D96	04/10/2024	04/09/2025	3,873	20,507,535	5295.000	0	1,444,629	0	2,589,034		2,589,034	1,144,405	0	0	0	0		
SPX US C 5295 05/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	05/14/2024	05/13/2025	9,430	49,931,850	5295.000	0	3,665,441	0	6,590,188		6,590,188	2,924,747	0	0	0	0		
SPX US C 5298 03/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	03/28/2024	03/27/2025	6,627	35,109,846	5298.000	0	2,704,214	0	4,338,216		4,338,216	1,634,002	0	0	0	0		
SPX US C 5309 05/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE, 969500J21S9Z7YL30D96	05/15/2024	05/14/2025	3,653	19,393,777	5309.000	0	1,548,872	0	2,514,031		2,514,031	965,159	0	0	0	0		
SPX US C 5312 04/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RH1GC71XBU11	04/02/2024	04/01/2025	13,180	70,012,160	5312.000	0	4,929,320	0	8,528,948		8,528,948	3,599,628	0	0	0	0		
SPX US C 5321 03/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	04/01/2024	03/28/2025	13,989	74,435,469	5321.000	0	5,463,264	0	8,897,792		8,897,792	3,434,528	0	0	0	0		
SPX US C 5335 03/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	03/22/2024	03/21/2025	4,300	22,940,500	5335.000	0	1,647,158	0	2,656,226		2,656,226	1,009,068	0	0	0	0		
SPX US C 5352 06/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RH1GC71XBU11	06/04/2024	06/03/2025	16,147	86,418,744	5352.000	0	6,305,404	0	10,807,086		10,807,086	4,501,682	0	0	0	0		
SPX US C 5358 05/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N, KB1H1DSRPFMYMCFXT09	05/28/2024	05/27/2025	6,323	33,878,634	5358.000	0	2,549,560	0	4,165,096		4,165,096	1,615,536	0	0	0	0		
SPX US C 5366 05/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P, 023V05H267GRS05BHJ91	05/20/2024	05/19/2025	8,033	43,105,078	5366.000	0	3,285,497	0	5,184,000		5,184,000	1,898,503	0	0	0	0		
SPX US C 5368 05/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	05/23/2024	05/22/2025	2,420	12,990,560	5368.000	0	899,030	0	1,563,294		1,563,294	664,264	0	0	0	0		
SPX US C 5372 05/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N, KB1H1DSRPFMYMCFXT09	05/21/2024	05/20/2025	12,447	66,865,284	5372.000	0	4,967,722	0	7,982,645		7,982,645	3,014,923	0	0	0	0		
SPX US C 5377 05/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	05/29/2024	05/28/2025	15,953	85,779,281	5377.000	0	5,976,472	0	10,279,018		10,279,018	4,302,545	0	0	0	0		
SPX US C 5380 05/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	05/16/2024	05/15/2025	3,665	19,717,700	5380.000	0	1,447,675	0	2,312,587		2,312,587	864,912	0	0	0	0		
SPX US C 5402 06/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA, 21G119DL770XHC3ZE78	06/06/2024	06/05/2025	5,253	28,376,706	5402.000	0	2,164,236	0	3,314,268		3,314,268	1,150,032	0	0	0	0		
SPX US C 5410 05/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN, W22LROIP21HZNBB6K528	05/22/2024	05/21/2025	5,077	27,466,570	5410.000	0	1,927,737	0	3,105,318		3,105,318	1,177,581	0	0	0	0		
SPX US C 5413 08/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	08/12/2024	08/11/2025	5,151	27,882,363	5413.000	0	2,093,521	0	3,497,889		3,497,889	1,404,368	0	0	0	0		

EO6.4

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5417 08/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	08/13/2024	08/12/2025	8,408	45,546,136	5417.000	0	3,786,291	0	5,690,611		5,690,611	1,904,320	0	0	0	0		
SPX US C 5422 06/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE .. 969500J21S9Z7YL30D96	06/10/2024	06/09/2025	5,810	31,501,820	5422.000	0	2,347,240	0	3,592,266		3,592,266	1,245,026	0	0	0	0		
SPX US C 5427 08/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	08/05/2024	08/04/2025	2,934	15,922,818	5427.000	0	1,072,084	0	1,944,959		1,944,959	872,875	0	0	0	0		
SPX US C 5433 06/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE .. 969500J21S9Z7YL30D96	06/11/2024	06/10/2025	9,018	48,994,794	5433.000	0	3,426,840	0	5,505,556		5,505,556	2,078,716	0	0	0	0		
SPX US C 5471 07/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300W0C6B7D0D6XZS54	07/26/2024	07/25/2025	2,832	15,493,872	5471.000	0	1,321,949	0	1,758,281		1,758,281	436,332	0	0	0	0		
SPX US C 5485 06/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H2G7GRS05BHJ91	06/13/2024	06/12/2025	6,572	36,047,420	5485.000	0	2,642,273	0	3,757,767		3,757,767	1,115,494	0	0	0	0		
SPX US C 5496 06/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	06/17/2024	06/16/2025	4,404	24,204,384	5496.000	0	1,869,498	0	2,494,079		2,494,079	624,581	0	0	0	0		
SPX US C 5507 06/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK .. 1YDOJBGJWY9T8XKCSX06	06/14/2024	06/13/2025	2,573	14,169,511	5507.000	0	1,008,616	0	1,428,900		1,428,900	420,284	0	0	0	0		
SPX US C 5513 07/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	07/25/2024	07/24/2025	5,509	30,371,117	5513.000	0	2,479,050	0	3,241,046		3,241,046	761,996	0	0	0	0		
SPX US C 5518 06/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	06/25/2024	06/24/2025	11,408	62,949,344	5518.000	0	4,768,772	0	6,356,527		6,356,527	1,587,755	0	0	0	0		
SPX US C 5518 07/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK .. 1YDOJBGJWY9T8XKCSX06	07/29/2024	07/28/2025	3,913	21,591,934	5518.000	0	1,645,417	0	2,301,126		2,301,126	655,709	0	0	0	0		
SPX US C 5518 08/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK .. 1YDOJBGJWY9T8XKCSX06	08/02/2024	08/01/2025	11,081	61,144,958	5518.000	0	3,867,269	0	6,551,876		6,551,876	2,684,607	0	0	0	0		
SPX US C 5522 08/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	08/15/2024	08/14/2025	5,204	28,736,488	5522.000	0	2,393,580	0	3,117,611		3,117,611	724,031	0	0	0	0		
SPX US C 5534 06/30/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	07/01/2024	06/30/2025	17,617	97,492,478	5534.000	0	7,205,882	0	9,691,183		9,691,183	2,485,301	0	0	0	0		
SPX US C 5539 07/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H2G7GRS05BHJ91	07/02/2024	07/01/2025	10,826	59,965,214	5539.000	0	4,601,483	0	5,924,717		5,924,717	1,323,234	0	0	0	0		
SPX US C 5540 07/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	07/30/2024	07/28/2025	13,747	76,158,380	5540.000	0	5,283,522	0	7,857,780		7,857,780	2,574,258	0	0	0	0		
SPX US C 5546 06/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H2G7GRS05BHJ91	06/27/2024	06/26/2025	7,298	40,474,708	5546.000	0	3,057,862	0	3,925,606		3,925,606	867,744	0	0	0	0		
SPX US C 5548 06/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	06/21/2024	06/20/2025	7,059	39,163,332	5548.000	0	2,873,013	0	3,743,823		3,743,823	870,810	0	0	0	0		
SPX US C 5548 09/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	09/10/2024	09/09/2025	18,442	102,316,216	5548.000	0	7,682,200	0	11,075,062		11,075,062	3,392,863	0	0	0	0		
SPX US C 5549 06/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H2G7GRS05BHJ91	06/18/2024	06/17/2025	9,424	52,293,776	5549.000	0	3,873,264	0	4,961,242		4,961,242	1,087,978	0	0	0	0		
SPX US C 5549 07/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	07/22/2024	07/21/2025	5,161	28,638,389	5549.000	0	2,460,145	0	2,883,064		2,883,064	422,919	0	0	0	0		
SPX US C 5556 06/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H2G7GRS05BHJ91	06/24/2024	06/23/2025	4,084	22,690,704	5556.000	0	1,635,928	0	2,153,990		2,153,990	518,062	0	0	0	0		
SPX US C 5581 09/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	09/06/2024	09/05/2025	5,485	30,611,785	5581.000	0	2,051,116	0	3,143,137		3,143,137	1,092,021	0	0	0	0		
SPX US C 5587 07/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6KMZ0031MB27	07/03/2024	07/02/2025	2,731	15,258,097	5587.000	0	1,117,935	0	1,398,899		1,398,899	280,964	0	0	0	0		
SPX US C 5602 09/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	09/04/2024	09/03/2025	19,581	109,692,762	5602.000	0	8,194,649	0	10,899,370		10,899,370	2,704,721	0	0	0	0		
SPX US C 5607 09/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H2G7GRS05BHJ91	09/12/2024	09/11/2025	5,835	32,716,845	5607.000	0	2,532,098	0	3,261,925		3,261,925	729,826	0	0	0	0		

E06.5

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 5612 07/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	07/19/2024	07/18/2025	2,669	14,978,428	5612.000	0	1,108,596	0	1,359,174		1,359,174	250,578	0	0	0	0			
SPX US C 5616 08/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYD0JBGJWY9T8XKCSX06	08/16/2024	08/15/2025	3,834	21,531,744	5616.000	0	1,552,770	0	2,036,268		2,036,268	483,498	0	0	0	0			
SPX US C 5619 07/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	07/24/2024	07/23/2025	2,649	14,884,731	5619.000	0	1,014,964	0	1,348,072		1,348,072	333,108	0	0	0	0			
SPX US C 5637 07/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	07/08/2024	07/07/2025	6,355	35,823,135	5637.000	0	2,646,603	0	3,052,222		3,052,222	405,619	0	0	0	0			
SPX US C 5642 07/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	07/23/2024	07/22/2025	12,206	68,866,252	5642.000	0	5,066,955	0	5,997,847		5,997,847	930,892	0	0	0	0			
SPX US C 5651 07/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	07/09/2024	07/08/2025	8,844	49,977,444	5651.000	0	3,663,804	0	4,167,277		4,167,277	503,473	0	0	0	0			
SPX US C 5651 08/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/23/2024	08/22/2025	3,109	17,568,959	5651.000	0	1,332,890	0	1,590,295		1,590,295	257,404	0	0	0	0			
SPX US C 5660 08/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/29/2024	08/28/2025	16,445	93,078,700	5660.000	0	7,263,428	0	8,391,726		8,391,726	1,128,298	0	0	0	0			
SPX US C 5667 09/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/13/2024	09/12/2025	3,316	18,791,772	5667.000	0	1,446,041	0	1,713,958		1,713,958	267,917	0	0	0	0			
SPX US C 5673 08/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/20/2024	08/19/2025	13,685	77,635,005	5673.000	0	5,602,092	0	6,757,721		6,757,721	1,155,629	0	0	0	0			
SPX US C 5674 07/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	07/18/2024	07/17/2025	3,609	20,477,466	5674.000	0	1,475,720	0	1,671,070		1,671,070	195,349	0	0	0	0			
SPX US C 5675 08/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	08/21/2024	08/20/2025	6,821	38,709,175	5675.000	0	2,878,462	0	3,364,040		3,364,040	485,578	0	0	0	0			
SPX US C 5682 07/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	07/11/2024	07/10/2025	6,190	35,171,580	5682.000	0	2,572,378	0	2,791,334		2,791,334	218,956	0	0	0	0			
SPX US C 5684 07/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	07/15/2024	07/14/2025	5,837	33,177,508	5684.000	0	2,533,842	0	2,646,623		2,646,623	112,782	0	0	0	0			
SPX US C 5690 09/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	09/16/2024	09/15/2025	4,469	25,428,610	5690.000	0	1,861,339	0	2,248,727		2,248,727	387,389	0	0	0	0			
SPX US C 5692 08/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	08/27/2024	08/26/2025	12,224	69,579,008	5692.000	0	5,058,658	0	5,944,185		5,944,185	885,527	0	0	0	0			
SPX US C 5699 08/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	08/26/2024	08/25/2025	2,936	16,732,264	5699.000	0	1,201,705	0	1,410,942		1,410,942	209,237	0	0	0	0			
SPX US C 5702 09/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	09/17/2024	09/16/2025	10,090	57,533,180	5702.000	0	4,213,887	0	4,998,146		4,998,146	784,259	0	0	0	0			
SPX US C 5704 08/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	08/22/2024	08/21/2025	4,918	28,052,272	5704.000	0	2,001,626	0	2,329,403		2,329,403	327,777	0	0	0	0			
SPX US C 5707 09/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	09/18/2024	09/17/2025	4,093	23,358,751	5707.000	0	1,727,246	0	2,016,795		2,016,795	289,549	0	0	0	0			
SPX US C 5708 07/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	07/16/2024	07/15/2025	9,369	53,478,252	5708.000	0	3,809,810	0	4,098,799		4,098,799	288,989	0	0	0	0			
SPX US C 5747 07/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	07/17/2024	07/16/2025	2,495	14,338,765	5747.000	0	859,328	0	1,027,440		1,027,440	68,113	0	0	0	0			
SPX US C 5762 09/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/20/2024	09/19/2025	6,442	37,118,804	5762.000	0	2,613,970	0	2,939,768		2,939,768	325,798	0	0	0	0			
SPX US C 5792 09/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	09/23/2024	09/22/2025	3,318	19,217,856	5792.000	0	1,360,380	0	1,456,551		1,456,551	96,171	0	0	0	0			
SPX US C 5794 09/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	09/24/2024	09/23/2025	13,533	78,410,202	5794.000	0	5,413,200	0	5,936,262		5,936,262	523,062	0	0	0	0			
SPX US C 5802 09/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	09/25/2024	09/24/2025	3,956	22,952,712	5802.000	0	1,629,872	0	1,718,101		1,718,101	88,229	0	0	0	0			

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)		
SPX US C 5805 09/29/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	09/30/2024	09/29/2025	3,182	18,471,510	5805.000	0	1,343,440	0	1,389,587		1,389,587	46,146	0	0	0	0	0			
SPX US C 5811 09/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/26/2024	09/25/2025	3,557	20,669,727	5811.000	0	1,474,199	0	1,527,032		1,527,032	52,833	0	0	0	0	0			
SPX US C 5811 09/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/27/2024	09/26/2025	2,949	17,136,639	5811.000	0	1,253,089	0	1,268,102		1,268,102	15,013	0	0	0	0	0			
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										150,454,833	398,753,308	0	1,229,182,999	XXX	1,229,182,999	603,872,961	0	0	0	0	XXX	XXX		
0219999999. Subtotal - Purchased Options - Hedging Other										150,454,833	398,753,308	0	1,229,182,999	XXX	1,229,182,999	603,872,961	0	0	0	0	XXX	XXX		
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0439999999. Total Purchased Options - Call Options and Warrants										150,454,833	398,753,308	0	1,229,182,999	XXX	1,229,182,999	603,872,961	0	0	0	0	XXX	XXX		
0449999999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0499999999. Total Purchased Options										150,454,833	398,753,308	0	1,229,182,999	XXX	1,229,182,999	603,872,961	0	0	0	0	0	XXX	XXX	
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX
SPX US C 4467 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/30/2023	10/28/2024	7,945	35,490,315	4467.000	(1,735,506)	0	0	(10,379,847)		(10,379,847)	(5,866,817)	0	0	0	0				
SPX US C 4529 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	10/31/2023	10/28/2024	13,403	60,702,187	4529.000	(2,660,630)	0	0	(16,685,367)		(16,685,367)	(9,704,779)	0	0	0	0				
SPX US C 4542 10/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	10/26/2023	10/25/2024	3,509	15,937,878	4542.000	(644,112)	0	0	(4,321,249)		(4,321,249)	(2,537,681)	0	0	0	0				
SPX US C 4557 10/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	10/24/2023	10/23/2024	12,400	56,506,800	4557.000	(2,713,616)	0	0	(15,045,911)		(15,045,911)	(8,902,967)	0	0	0	0				
SPX US C 4587 11/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	11/02/2023	11/01/2024	12,486	57,273,282	4587.000	(2,866,661)	0	0	(14,878,522)		(14,878,522)	(8,874,340)	0	0	0	0				
SPX US C 4588 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	10/23/2023	10/21/2024	5,782	26,527,816	4588.000	(1,180,742)	0	0	(6,828,600)		(6,828,600)	(4,107,460)	0	0	0	0				
SPX US C 4599 10/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/25/2023	10/24/2024	8,041	36,980,559	4599.000	(1,496,189)	0	0	(9,426,106)		(9,426,106)	(5,685,909)	0	0	0	0				
SPX US C 4606 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	10/06/2023	10/07/2024	3,936	18,129,216	4606.000	(770,433)	0	0	(4,541,803)		(4,541,803)	(2,792,330)	0	0	0	0				
SPX US C 4608 10/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	10/05/2023	10/04/2024	7,971	36,730,368	4608.000	(1,589,417)	0	0	(9,174,044)		(9,174,044)	(5,667,057)	0	0	0	0				
SPX US C 4658 10/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	10/03/2023	10/02/2024	21,278	99,112,924	4658.000	(3,667,051)	0	0	(23,392,870)		(23,392,870)	(14,837,853)	0	0	0	0				
SPX US C 4664 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	10/20/2023	10/21/2024	6,255	29,173,320	4664.000	(1,089,558)	0	0	(6,914,756)		(6,914,756)	(4,315,525)	0	0	0	0				
SPX US C 4686 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	10/09/2023	10/07/2024	3,433	16,087,038	4686.000	(630,779)	0	0	(3,687,132)		(3,687,132)	(2,359,126)	0	0	0	0				
SPX US C 4700 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	11/03/2023	11/04/2024	7,073	33,243,100	4700.000	(1,329,724)	0	0	(7,638,971)		(7,638,971)	(4,790,289)	0	0	0	0				
SPX US C 4710 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	10/16/2023	10/14/2024	5,260	24,774,600	4710.000	(1,088,241)	0	0	(5,548,909)		(5,548,909)	(3,568,639)	0	0	0	0				
SPX US C 4719 10/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	10/19/2023	10/18/2024	6,875	32,443,125	4719.000	(1,217,425)	0	0	(7,219,214)		(7,219,214)	(4,646,259)	0	0	0	0				
SPX US C 4720 10/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	10/10/2023	10/09/2024	16,625	78,470,000	4720.000	(3,355,756)	0	0	(17,330,564)		(17,330,564)	(11,259,601)	0	0	0	0				

E06.7

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4723 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	11/06/2023	11/04/2024	4,507	21,286,561	4723.000	(803,328)	0	0	(4,765,184)		(4,765,184)	(3,021,305)	0	0	0	0		
SPX US C 4725 11/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/08/2023	11/07/2024	5,571	26,322,975	4725.000	(984,897)	0	0	(5,895,866)		(5,895,866)	(3,733,487)	0	0	0	0		
SPX US C 4732 11/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RHI1G71XBU11	11/07/2023	11/06/2024	10,427	49,340,564	4732.000	(1,917,630)	0	0	(10,956,796)		(10,956,796)	(6,967,413)	0	0	0	0		
SPX US C 4736 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RHI1G71XBU11	10/13/2023	10/14/2024	5,261	24,916,096	4736.000	(936,563)	0	0	(5,413,642)		(5,413,642)	(3,526,812)	0	0	0	0		
SPX US C 4737 10/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	10/12/2023	10/11/2024	6,739	31,922,643	4737.000	(1,281,960)	0	0	(6,927,373)		(6,927,373)	(4,535,578)	0	0	0	0		
SPX US C 4741 11/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	11/09/2023	11/08/2024	3,725	17,660,225	4741.000	(620,697)	0	0	(3,891,770)		(3,891,770)	(2,485,953)	0	0	0	0		
SPX US C 4744 10/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RHI1G71XBU11	10/17/2023	10/16/2024	13,303	63,109,432	4744.000	(2,545,396)	0	0	(13,596,329)		(13,596,329)	(8,874,845)	0	0	0	0		
SPX US C 4754 11/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	11/13/2023	11/11/2024	6,529	31,038,866	4754.000	(1,170,193)	0	0	(6,753,504)		(6,753,504)	(4,328,201)	0	0	0	0		
SPX US C 4783 11/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/14/2023	11/13/2024	11,858	56,716,814	4783.000	(2,492,077)	0	0	(11,943,578)		(11,943,578)	(7,752,058)	0	0	0	0		
SPX US C 4867 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	11/17/2023	11/18/2024	5,180	25,211,060	4867.000	(925,044)	0	0	(4,808,751)		(4,808,751)	(3,240,940)	0	0	0	0		
SPX US C 4879 11/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP21HZNB6K528	11/16/2023	11/15/2024	5,607	27,356,553	4879.000	(932,108)	0	0	(5,127,954)		(5,127,954)	(3,487,386)	0	0	0	0		
SPX US C 4905 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	11/20/2023	11/18/2024	4,188	20,542,140	4905.000	(729,089)	0	0	(3,733,315)		(3,733,315)	(2,564,618)	0	0	0	0		
SPX US C 4918 11/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	11/22/2023	11/21/2024	4,322	21,255,596	4918.000	(753,497)	0	0	(3,804,369)		(3,804,369)	(2,622,581)	0	0	0	0		
SPX US C 4932 11/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/21/2023	11/20/2024	10,140	50,010,480	4932.000	(1,629,397)	0	0	(8,789,132)		(8,789,132)	(6,102,052)	0	0	0	0		
SPX US C 4934 11/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RHI1G71XBU11	11/24/2023	11/22/2024	4,148	20,466,232	4934.000	(701,966)	0	0	(3,590,234)		(3,590,234)	(2,490,786)	0	0	0	0		
SPX US C 4941 11/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP21HZNB6K528	11/27/2023	11/25/2024	8,914	44,044,074	4941.000	(1,404,757)	0	0	(7,678,804)		(7,678,804)	(5,328,349)	0	0	0	0		
SPX US C 4950 11/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/28/2023	11/27/2024	14,968	74,091,600	4950.000	(2,428,558)	0	0	(12,787,417)		(12,787,417)	(8,893,324)	0	0	0	0		
SPX US C 4952 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RHI1G71XBU11	12/08/2023	12/09/2024	5,996	29,692,192	4952.000	(1,115,916)	0	0	(5,182,182)		(5,182,182)	(3,578,029)	0	0	0	0		
SPX US C 4955 11/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/29/2023	11/29/2024	16,822	83,353,010	4955.000	(2,760,490)	0	0	(14,352,114)		(14,352,114)	(9,997,764)	0	0	0	0		
SPX US C 4955 12/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDQJBGJWY9T8XCSX06	12/07/2023	12/06/2024	7,206	35,705,730	4955.000	(1,262,563)	0	0	(6,187,226)		(6,187,226)	(4,288,031)	0	0	0	0		
SPX US C 4960 12/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	12/05/2023	12/04/2024	10,259	50,884,640	4960.000	(1,709,662)	0	0	(8,747,221)		(8,747,221)	(6,081,889)	0	0	0	0		
SPX US C 4985 12/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	12/04/2023	12/02/2024	11,215	55,906,775	4985.000	(1,671,035)	0	0	(9,275,983)		(9,275,983)	(6,531,397)	0	0	0	0		
SPX US C 4994 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	12/11/2023	12/09/2024	3,173	15,845,962	4994.000	(532,778)	0	0	(2,615,993)		(2,615,993)	(1,839,557)	0	0	0	0		
SPX US C 5012 12/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	12/12/2023	12/11/2024	9,861	49,423,332	5012.000	(1,661,480)	0	0	(7,980,652)		(7,980,652)	(5,647,918)	0	0	0	0		
SPX US C 5031 12/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	12/13/2023	12/12/2024	4,648	23,384,088	5031.000	(790,671)	0	0	(3,682,266)		(3,682,266)	(2,626,154)	0	0	0	0		
SPX US C 5057 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP21HZNB6K528	01/05/2024	01/06/2025	13,838	69,978,766	5057.000	0	(2,685,126)	0	(10,965,240)		(10,965,240)	(8,280,115)	0	0	0	0		

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5086 12/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. CANADA	12/14/2023	12/13/2024	3,162	16,081,932	5086.000	(553,888)	0	0	(2,344,423)		(2,344,423)	(1,713,453)	0	0	0	0		
SPX US C 5095 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/08/2024	01/06/2025	5,531	28,180,445	5095.000	0	(986,952)	0	(4,190,263)		(4,190,263)	(3,203,311)	0	0	0	0		
SPX US C 5103 12/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. CANADA	12/21/2023	12/20/2024	4,695	23,958,585	5103.000	(880,970)	0	0	(3,446,065)		(3,446,065)	(2,528,772)	0	0	0	0		
SPX US C 5107 01/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/04/2024	01/03/2025	2,549	13,017,743	5107.000	0	(446,075)	0	(1,894,281)		(1,894,281)	(1,448,206)	0	0	0	0		
SPX US C 5128 12/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/18/2023	12/16/2024	9,468	48,551,904	5128.000	(1,584,943)	0	0	(6,681,886)		(6,681,886)	(4,965,767)	0	0	0	0		
SPX US C 5134 01/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/18/2024	01/17/2025	4,759	24,432,706	5134.000	0	(845,722)	0	(3,501,043)		(3,501,043)	(2,655,321)	0	0	0	0		
SPX US C 5136 01/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/03/2024	01/02/2025	14,289	73,388,304	5136.000	0	(2,321,391)	0	(10,223,839)		(10,223,839)	(7,902,448)	0	0	0	0		
SPX US C 5138 12/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, NY	12/19/2023	12/18/2024	11,862	60,946,956	5138.000	(2,070,393)	0	0	(8,287,615)		(8,287,615)	(6,175,105)	0	0	0	0		
SPX US C 5148 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. CANADA	12/22/2023	12/23/2024	7,194	37,034,712	5148.000	(1,306,718)	0	0	(5,001,799)		(5,001,799)	(3,732,693)	0	0	0	0		
SPX US C 5157 01/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YORK	01/09/2024	01/08/2025	14,367	74,090,619	5157.000	0	(2,278,750)	0	(10,104,177)		(10,104,177)	(7,825,427)	0	0	0	0		
SPX US C 5161 01/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/10/2024	01/09/2025	3,292	16,990,012	5161.000	(553,056)	0	0	(2,306,439)		(2,306,439)	(1,753,383)	0	0	0	0		
SPX US C 5161 01/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	01/17/2024	01/16/2025	16,386	84,568,146	5161.000	0	(2,571,619)	0	(11,609,107)		(11,609,107)	(9,037,488)	0	0	0	0		
SPX US C 5163 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/26/2023	12/23/2024	4,692	24,224,796	5163.000	(827,669)	0	0	(3,197,998)		(3,197,998)	(2,401,777)	0	0	0	0		
SPX US C 5176 12/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. CANADA	12/27/2023	12/26/2024	14,662	75,890,512	5176.000	(2,523,477)	0	0	(9,856,952)		(9,856,952)	(7,423,151)	0	0	0	0		
SPX US C 5181 12/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	12/28/2023	12/27/2024	6,892	35,707,452	5181.000	(1,185,424)	0	0	(4,608,305)		(4,608,305)	(3,474,818)	0	0	0	0		
SPX US C 5185 12/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/20/2023	12/19/2024	5,502	28,527,870	5185.000	(907,280)	0	0	(3,612,055)		(3,612,055)	(2,742,702)	0	0	0	0		
SPX US C 5188 01/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YORK	01/16/2024	01/13/2025	6,280	32,580,640	5188.000	0	(987,970)	0	(4,276,076)		(4,276,076)	(3,288,106)	0	0	0	0		
SPX US C 5199 12/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/29/2023	12/30/2024	16,224	84,348,576	5199.000	(2,642,078)	0	0	(10,635,005)		(10,635,005)	(8,060,144)	0	0	0	0		
SPX US C 5203 01/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/11/2024	01/10/2025	3,128	16,274,984	5203.000	0	(549,590)	0	(2,077,228)		(2,077,228)	(1,527,638)	0	0	0	0		
SPX US C 5239 01/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK CANADIAN IMPERIAL BA	01/22/2024	01/21/2025	11,654	61,055,306	5239.000	0	(1,962,883)	0	(7,527,071)		(7,527,071)	(5,564,188)	0	0	0	0		
SPX US C 5251 01/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/23/2024	01/22/2025	14,399	75,609,149	5251.000	0	(2,295,057)	0	(9,161,799)		(9,161,799)	(6,866,743)	0	0	0	0		
SPX US C 5276 01/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/24/2024	01/23/2025	4,020	21,209,520	5276.000	0	(684,204)	0	(2,473,339)		(2,473,339)	(1,789,135)	0	0	0	0		
SPX US C 5301 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK CANADIAN IMPERIAL BA	01/26/2024	01/27/2025	5,276	27,968,076	5301.000	0	(885,207)	0	(3,153,865)		(3,153,865)	(2,268,658)	0	0	0	0		
SPX US C 5303 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	01/29/2024	01/27/2025	3,619	19,191,557	5303.000	0	(612,769)	0	(2,157,065)		(2,157,065)	(1,544,296)	0	0	0	0		
SPX US C 5311 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, NY	02/02/2024	02/03/2025	13,104	69,595,344	5311.000	0	(2,439,965)	0	(7,822,364)		(7,822,364)	(5,382,399)	0	0	0	0		
SPX US C 5360 02/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/06/2024	02/05/2025	12,601	67,541,360	5360.000	0	(2,142,170)	0	(7,016,106)		(7,016,106)	(4,873,936)	0	0	0	0		

E06.9

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5361 01/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	01/30/2024	01/28/2025	18,264	97,913,304	5361.000	0	(2,907,081)	0	(9,991,819)		(9,991,819)	(7,084,738)	0	0	0	0		
SPX US C 5374 02/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	02/07/2024	02/06/2025	3,851	20,695,274	5374.000	0	(720,176)	0	(2,101,793)		(2,101,793)	(1,381,617)	0	0	0	0		
SPX US C 5381 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YORK G5GSEF7VJP5170UK5573	02/05/2024	02/03/2025	4,187	22,530,247	5381.000	0	(655,642)	0	(2,248,109)		(2,248,109)	(1,592,467)	0	0	0	0		
SPX US C 5400 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	04/22/2024	04/21/2025	5,478	29,581,200	5400.000	0	(1,298,834)	0	(3,256,694)		(3,256,694)	(1,957,860)	0	0	0	0		
SPX US C 5408 02/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	02/15/2024	02/14/2025	5,843	31,598,944	5408.000	0	(1,048,819)	0	(3,062,027)		(3,062,027)	(2,013,208)	0	0	0	0		
SPX US C 5408 02/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	02/21/2024	02/20/2025	12,730	68,843,840	5408.000	0	(2,207,637)	0	(6,733,733)		(6,733,733)	(4,526,096)	0	0	0	0		
SPX US C 5420 02/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	02/09/2024	02/10/2025	6,614	35,847,880	5420.000	0	(1,159,434)	0	(3,378,852)		(3,378,852)	(2,219,418)	0	0	0	0		
SPX US C 5423 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCG870D06XZS54	02/20/2024	02/18/2025	4,713	25,558,599	5423.000	0	(800,079)	0	(2,428,553)		(2,428,553)	(1,628,474)	0	0	0	0		
SPX US C 5423 02/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	02/22/2024	02/21/2025	6,575	35,656,225	5423.000	0	(1,351,426)	0	(3,402,816)		(3,402,816)	(2,051,390)	0	0	0	0		
SPX US C 5447 04/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	04/23/2024	04/22/2025	11,164	60,810,308	5447.000	0	(2,579,219)	0	(6,228,328)		(6,228,328)	(3,649,109)	0	0	0	0		
SPX US C 5452 02/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	02/13/2024	02/12/2025	11,715	63,870,180	5452.000	0	(1,681,220)	0	(5,698,078)		(5,698,078)	(4,016,859)	0	0	0	0		
SPX US C 5457 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	04/19/2024	04/21/2025	2,547	13,898,979	5457.000	0	(545,058)	0	(1,398,327)		(1,398,327)	(853,269)	0	0	0	0		
SPX US C 5459 05/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	05/02/2024	05/01/2025	10,918	59,601,362	5459.000	0	(2,224,870)	0	(6,078,327)		(6,078,327)	(3,853,457)	0	0	0	0		
SPX US C 5463 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	02/16/2024	02/18/2025	3,685	20,131,155	5463.000	0	(629,398)	0	(1,777,652)		(1,777,652)	(1,148,254)	0	0	0	0		
SPX US C 5475 04/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	04/18/2024	04/17/2025	4,936	27,024,600	5475.000	0	(988,039)	0	(2,618,002)		(2,618,002)	(1,629,963)	0	0	0	0		
SPX US C 5503 02/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	02/27/2024	02/26/2025	9,583	52,735,249	5503.000	0	(1,686,129)	0	(4,392,607)		(4,392,607)	(2,706,478)	0	0	0	0		
SPX US C 5507 02/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	02/29/2024	02/28/2025	11,368	62,603,576	5507.000	0	(2,136,275)	0	(5,200,101)		(5,200,101)	(3,063,826)	0	0	0	0		
SPX US C 5509 04/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCG870D06XZS54	04/16/2024	04/15/2025	8,754	48,225,786	5509.000	0	(1,820,657)	0	(4,380,130)		(4,380,130)	(2,559,473)	0	0	0	0		
SPX US C 5514 04/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	04/25/2024	04/24/2025	6,618	36,491,652	5514.000	0	(1,167,614)	0	(3,354,725)		(3,354,725)	(2,187,111)	0	0	0	0		
SPX US C 5515 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	04/29/2024	04/28/2025	9,326	51,432,890	5515.000	0	(2,024,302)	0	(4,757,082)		(4,757,082)	(2,732,781)	0	0	0	0		
SPX US C 5518 02/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCG870D06XZS54	02/26/2024	02/24/2025	5,123	28,268,714	5518.000	0	(921,986)	0	(2,275,166)		(2,275,166)	(1,353,180)	0	0	0	0		
SPX US C 5522 03/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	03/07/2024	03/06/2025	6,247	34,495,934	5522.000	0	(1,407,012)	0	(2,821,663)		(2,821,663)	(1,414,651)	0	0	0	0		
SPX US C 5547 03/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	03/12/2024	03/11/2025	7,160	39,716,520	5547.000	0	(1,555,224)	0	(3,126,107)		(3,126,107)	(1,570,883)	0	0	0	0		
SPX US C 5549 03/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WCG870D06XZS54	03/11/2024	03/10/2025	3,691	20,481,359	5549.000	0	(718,306)	0	(1,602,267)		(1,602,267)	(883,961)	0	0	0	0		
SPX US C 5569 03/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNBB6K528	03/04/2024	03/03/2025	11,746	65,413,474	5569.000	0	(2,201,788)	0	(4,836,347)		(4,836,347)	(2,634,559)	0	0	0	0		
SPX US C 5569 03/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	03/18/2024	03/17/2025	5,994	33,380,586	5569.000	0	(1,282,716)	0	(2,547,262)		(2,547,262)	(1,264,546)	0	0	0	0		

EOG-10

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5576 03/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/05/2024	03/04/2025	11,174	62,306,224	5576.000	0	(1,977,016)	0	(4,551,913)		(4,551,913)	(2,574,897)	0	0	0	0		
SPX US C 5578 04/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFUS7RNE97	04/15/2024	04/14/2025	3,127	17,442,406	5578.000	0	(608,264)	0	(1,395,947)		(1,395,947)	(787,683)	0	0	0	0		
SPX US C 5585 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/30/2024	04/28/2025	16,280	90,923,800	5585.000	0	(2,920,958)	0	(7,427,284)		(7,427,284)	(4,506,326)	0	0	0	0		
SPX US C 5593 03/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/08/2024	03/07/2025	3,075	17,198,475	5593.000	0	(559,589)	0	(1,220,819)		(1,220,819)	(661,231)	0	0	0	0		
SPX US C 5593 03/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/19/2024	03/18/2025	11,748	65,706,564	5593.000	0	(2,447,931)	0	(4,788,096)		(4,788,096)	(2,340,166)	0	0	0	0		
SPX US C 5612 04/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	04/05/2024	04/04/2025	3,796	21,303,152	5612.000	0	(859,225)	0	(1,557,636)		(1,557,636)	(698,412)	0	0	0	0		
SPX US C 5613 03/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/14/2024	03/13/2025	3,884	21,800,892	5613.000	0	(709,918)	0	(1,506,005)		(1,506,005)	(796,088)	0	0	0	0		
SPX US C 5620 05/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	05/07/2024	05/06/2025	11,970	67,271,400	5620.000	0	(2,377,841)	0	(5,236,990)		(5,236,990)	(2,859,150)	0	0	0	0		
SPX US C 5626 05/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	05/03/2024	05/02/2025	5,866	33,002,116	5626.000	0	(987,482)	0	(2,517,131)		(2,517,131)	(1,529,648)	0	0	0	0		
SPX US C 5632 04/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFUS7RNE97	04/12/2024	04/11/2025	4,311	24,279,552	5632.000	0	(864,442)	0	(1,735,327)		(1,735,327)	(870,885)	0	0	0	0		
SPX US C 5640 05/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	05/08/2024	05/07/2025	5,078	28,639,920	5640.000	0	(952,125)	0	(2,151,330)		(2,151,330)	(1,199,205)	0	0	0	0		
SPX US C 5645 08/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	08/06/2024	08/05/2025	8,358	47,180,910	5645.000	0	(2,256,660)	0	(4,192,745)		(4,192,745)	(1,936,085)	0	0	0	0		
SPX US C 5649 05/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFUS7RNE97	05/10/2024	05/09/2025	6,178	34,899,522	5649.000	0	(1,215,213)	0	(2,585,225)		(2,585,225)	(1,370,012)	0	0	0	0		
SPX US C 5652 04/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/04/2024	04/03/2025	5,568	31,470,336	5652.000	0	(1,231,976)	0	(2,114,329)		(2,114,329)	(882,353)	0	0	0	0		
SPX US C 5655 04/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/09/2024	04/08/2025	11,909	67,345,395	5655.000	0	(2,287,123)	0	(4,472,663)		(4,472,663)	(2,185,539)	0	0	0	0		
SPX US C 5657 04/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	04/10/2024	04/09/2025	3,873	21,909,561	5657.000	0	(729,131)	0	(1,481,076)		(1,481,076)	(751,945)	0	0	0	0		
SPX US C 5662 03/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	03/26/2024	03/25/2025	11,483	65,016,746	5662.000	0	(2,399,488)	0	(4,174,107)		(4,174,107)	(1,774,619)	0	0	0	0		
SPX US C 5668 03/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	03/21/2024	03/20/2025	6,016	34,098,688	5668.000	0	(1,301,622)	0	(2,128,669)		(2,128,669)	(827,048)	0	0	0	0		
SPX US C 5671 08/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/08/2024	08/07/2025	6,174	35,012,754	5671.000	0	(1,590,052)	0	(2,994,252)		(2,994,252)	(1,404,200)	0	0	0	0		
SPX US C 5676 05/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFUS7RNE97	05/14/2024	05/13/2025	9,430	53,524,680	5676.000	0	(1,761,524)	0	(3,797,494)		(3,797,494)	(2,035,970)	0	0	0	0		
SPX US C 5690 03/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/28/2024	03/27/2025	6,627	37,707,630	5690.000	0	(1,319,635)	0	(2,289,169)		(2,289,169)	(969,535)	0	0	0	0		
SPX US C 5696 04/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	04/02/2024	04/01/2025	13,180	75,073,280	5696.000	0	(2,386,634)	0	(4,561,872)		(4,561,872)	(2,175,238)	0	0	0	0		
SPX US C 5697 03/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFUS7RNE97	03/22/2024	03/21/2025	4,300	24,497,100	5697.000	0	(839,102)	0	(1,435,512)		(1,435,512)	(596,410)	0	0	0	0		
SPX US C 5708 05/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	05/15/2024	05/14/2025	3,653	20,851,324	5708.000	0	(739,988)	0	(1,391,168)		(1,391,168)	(651,180)	0	0	0	0		
SPX US C 5721 03/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/01/2024	03/28/2025	13,989	80,031,069	5721.000	0	(2,593,001)	0	(4,542,193)		(4,542,193)	(1,949,192)	0	0	0	0		
SPX US C 5739 05/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	05/20/2024	05/19/2025	8,033	46,101,387	5739.000	0	(1,633,109)	0	(2,920,185)		(2,920,185)	(1,287,076)	0	0	0	0		

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5746 06/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	06/04/2024	06/03/2025	16,147	92,780,662	5746.000	0	(2,892,735)	0	(6,021,457)		(6,021,457)	(3,128,722)	0	0	0	0		
SPX US C 5749 05/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	05/28/2024	05/27/2025	6,323	36,350,927	5749.000	0	(1,185,246)	0	(2,304,655)		(2,304,655)	(1,119,409)	0	0	0	0		
SPX US C 5786 05/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	05/23/2024	05/22/2025	2,420	13,953,720	5786.000	0	(398,114)	0	(841,885)		(841,885)	(443,771)	0	0	0	0		
SPX US C 5772 05/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	05/16/2024	05/15/2025	3,665	21,154,380	5772.000	0	(680,700)	0	(1,236,554)		(1,236,554)	(555,853)	0	0	0	0		
SPX US C 5772 05/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGFU57RNE97	05/29/2024	05/28/2025	15,953	92,080,716	5772.000	0	(2,656,494)	0	(5,582,074)		(5,582,074)	(2,925,580)	0	0	0	0		
SPX US C 5783 05/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	05/21/2024	05/20/2025	12,447	71,981,001	5783.000	0	(2,220,296)	0	(4,165,710)		(4,165,710)	(1,945,414)	0	0	0	0		
SPX US C 5788 06/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	06/06/2024	06/05/2025	5,253	30,404,364	5788.000	0	(1,045,347)	0	(1,819,462)		(1,819,462)	(774,115)	0	0	0	0		
SPX US C 5795 08/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	08/12/2024	08/11/2025	5,151	29,850,045	5795.000	0	(1,023,813)	0	(2,079,896)		(2,079,896)	(1,056,084)	0	0	0	0		
SPX US C 5798 05/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN I22LR0IP21HZNB6K528	05/22/2024	05/21/2025	5,077	29,436,446	5798.000	0	(890,455)	0	(1,652,570)		(1,652,570)	(762,115)	0	0	0	0		
SPX US C 5804 08/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGFU57RNE97	08/13/2024	08/12/2025	8,408	48,800,032	5804.000	0	(1,915,679)	0	(3,352,397)		(3,352,397)	(1,436,718)	0	0	0	0		
SPX US C 5809 08/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	08/05/2024	08/04/2025	2,934	17,043,606	5809.000	0	(498,780)	0	(1,140,483)		(1,140,483)	(641,703)	0	0	0	0		
SPX US C 5810 06/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE .. 969500J21S9Z7YL30D96	06/10/2024	06/09/2025	5,810	33,756,100	5810.000	0	(1,121,156)	0	(1,947,455)		(1,947,455)	(826,299)	0	0	0	0		
SPX US C 5821 06/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE .. 969500J21S9Z7YL30D96	06/11/2024	06/10/2025	9,018	52,493,778	5821.000	0	(1,588,160)	0	(2,965,845)		(2,965,845)	(1,377,685)	0	0	0	0		
SPX US C 5878 07/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WC6B7OD06XZS54	07/26/2024	07/25/2025	2,832	16,646,496	5878.000	0	(662,320)	0	(949,398)		(949,398)	(287,079)	0	0	0	0		
SPX US C 5884 06/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H267GRS05BHJ91	06/13/2024	06/12/2025	6,572	38,669,648	5884.000	0	(1,228,964)	0	(1,911,110)		(1,911,110)	(682,146)	0	0	0	0		
SPX US C 5898 06/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	06/14/2024	06/13/2025	2,573	15,175,554	5898.000	0	(472,609)	0	(727,674)		(727,674)	(255,066)	0	0	0	0		
SPX US C 5910 06/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	06/17/2024	06/16/2025	4,404	26,027,640	5910.000	0	(860,101)	0	(1,224,488)		(1,224,488)	(364,387)	0	0	0	0		
SPX US C 5924 07/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	07/25/2024	07/24/2025	5,509	32,635,316	5924.000	0	(1,209,942)	0	(1,685,311)		(1,685,311)	(475,369)	0	0	0	0		
SPX US C 5924 08/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	08/02/2024	08/01/2025	11,081	65,643,844	5924.000	0	(1,764,206)	0	(3,467,283)		(3,467,283)	(1,703,077)	0	0	0	0		
SPX US C 5928 08/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XOHC3ZE78	08/15/2024	08/14/2025	5,204	30,849,312	5928.000	0	(1,151,905)	0	(1,673,226)		(1,673,226)	(521,320)	0	0	0	0		
SPX US C 5928 09/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	09/10/2024	09/09/2025	18,442	109,324,176	5928.000	0	(3,805,138)	0	(6,316,924)		(6,316,924)	(2,511,786)	0	0	0	0		
SPX US C 5933 06/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	06/25/2024	06/24/2025	11,408	67,683,664	5933.000	0	(2,185,202)	0	(3,104,050)		(3,104,050)	(918,847)	0	0	0	0		
SPX US C 5936 06/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H267GRS05BHJ91	06/24/2024	06/23/2025	4,084	24,242,624	5936.000	0	(800,464)	0	(1,099,871)		(1,099,871)	(299,407)	0	0	0	0		
SPX US C 5937 07/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	07/29/2024	07/28/2025	3,913	23,231,481	5937.000	0	(767,222)	0	(1,180,618)		(1,180,618)	(413,396)	0	0	0	0		
SPX US C 5943 06/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H267GRS05BHJ91	06/27/2024	06/26/2025	7,298	43,372,014	5943.000	0	(1,453,032)	0	(1,957,564)		(1,957,564)	(504,532)	0	0	0	0		
SPX US C 5946 06/30/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCJFXT09	07/01/2024	06/30/2025	17,617	104,750,682	5946.000	0	(3,244,523)	0	(4,755,330)		(4,755,330)	(1,510,807)	0	0	0	0		

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 5950 07/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	023V05H267GRS05BHJ91	07/02/2024	10,826	64,414,700	5950.000	0	(2,100,244)	0	(2,907,612)		(2,907,612)	(807,368)	0	0	0	0			
SPX US C 5952 06/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	023V05H267GRS05BHJ91	06/18/2024	9,424	56,091,648	5952.000	0	(1,818,832)	0	(2,394,854)		(2,394,854)	(576,022)	0	0	0	0			
SPX US C 5959 07/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	07/30/2024	13,747	81,918,373	5959.000	0	(2,361,047)	0	(3,969,230)		(3,969,230)	(1,608,182)	0	0	0	0			
SPX US C 5966 06/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	06/21/2024	7,059	42,113,994	5966.000	0	(1,300,056)	0	(1,758,554)		(1,758,554)	(458,498)	0	0	0	0			
SPX US C 5985 09/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/06/2024	5,485	32,827,725	5985.000	0	(919,286)	0	(1,674,941)		(1,674,941)	(755,655)	0	0	0	0			
SPX US C 5989 07/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	549300W06B7006XZS54	07/19/2024	2,669	15,984,641	5989.000	0	(561,825)	0	(700,666)		(700,666)	(138,841)	0	0	0	0			
SPX US C 5994 07/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6KMZ0031MB27	07/03/2024	2,731	16,369,614	5994.000	0	(509,932)	0	(668,062)		(668,062)	(158,130)	0	0	0	0			
SPX US C 6014 07/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	07/22/2024	5,161	31,038,254	6014.000	0	(1,091,448)	0	(1,298,084)		(1,298,084)	(206,636)	0	0	0	0			
SPX US C 6017 09/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	023V05H267GRS05BHJ91	09/12/2024	5,835	35,109,195	6017.000	0	(1,196,175)	0	(1,703,184)		(1,703,184)	(507,009)	0	0	0	0			
SPX US C 6018 08/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YD0JBGJWY9T8XKCSX06	08/16/2024	3,834	23,073,012	6018.000	0	(713,852)	0	(1,037,160)		(1,037,160)	(323,307)	0	0	0	0			
SPX US C 6019 09/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	09/04/2024	19,581	117,858,039	6019.000	0	(3,679,270)	0	(5,578,206)		(5,578,206)	(1,898,936)	0	0	0	0			
SPX US C 6042 07/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	07/08/2024	6,355	38,396,910	6042.000	0	(1,239,733)	0	(1,420,805)		(1,420,805)	(181,071)	0	0	0	0			
SPX US C 6054 07/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	07/23/2024	12,206	73,895,124	6054.000	0	(2,367,964)	0	(2,821,818)		(2,821,818)	(453,854)	0	0	0	0			
SPX US C 6057 07/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	07/24/2024	2,649	16,044,993	6057.000	0	(434,462)	0	(610,590)		(610,590)	(176,127)	0	0	0	0			
SPX US C 6063 08/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	08/23/2024	3,109	18,849,867	6063.000	0	(607,872)	0	(782,383)		(782,383)	(174,511)	0	0	0	0			
SPX US C 6066 07/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	07/09/2024	8,844	53,647,704	6066.000	0	(1,682,394)	0	(1,877,132)		(1,877,132)	(194,738)	0	0	0	0			
SPX US C 6071 07/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	G56SEF7VJP5170UK5573	07/11/2024	6,190	37,579,490	6071.000	0	(1,258,179)	0	(1,308,474)		(1,308,474)	(50,295)	0	0	0	0			
SPX US C 6077 08/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	08/21/2024	6,821	41,451,217	6077.000	0	(1,353,423)	0	(1,657,448)		(1,657,448)	(304,025)	0	0	0	0			
SPX US C 6084 07/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	07/18/2024	3,609	21,957,156	6084.000	0	(691,845)	0	(761,502)		(761,502)	(69,656)	0	0	0	0			
SPX US C 6089 08/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	08/20/2024	13,685	83,327,965	6089.000	0	(2,503,671)	0	(3,231,211)		(3,231,211)	(727,540)	0	0	0	0			
SPX US C 6094 09/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/13/2024	3,316	20,207,704	6094.000	0	(651,693)	0	(833,083)		(833,083)	(181,389)	0	0	0	0			
SPX US C 6096 07/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	023V05H267GRS05BHJ91	07/15/2024	5,837	35,582,352	6096.000	0	(1,214,096)	0	(2,646,623)		(2,646,623)	(1,432,527)	0	0	0	0			
SPX US C 6106 08/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	08/29/2024	16,445	100,413,170	6106.000	0	(3,122,741)	0	(3,854,057)		(3,854,057)	(731,316)	0	0	0	0			
SPX US C 6109 08/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	023V05H267GRS05BHJ91	08/22/2024	4,918	30,044,062	6109.000	0	(916,223)	0	(1,118,676)		(1,118,676)	(202,453)	0	0	0	0			
SPX US C 6109 09/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	09/16/2024	4,469	27,301,121	6109.000	0	(839,502)	0	(1,098,347)		(1,098,347)	(258,845)	0	0	0	0			
SPX US C 6121 07/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	969500J21S9Z7VL30D96	07/16/2024	9,369	57,347,649	6121.000	0	(1,714,527)	0	(1,796,310)		(1,796,310)	(81,783)	0	0	0	0			

E06.13

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)							
SPX US C 6121 08/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	08/27/2024	08/26/2025	12,224	74,823,104	6121.000	0	(2,196,897)	0	(2,756,513)		(2,756,513)	(559,616)	0	0	0	0									
SPX US C 6123 08/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H267GRS05BHJ91	08/26/2024	08/25/2025	2,936	17,977,128	6123.000	0	(525,544)	0	(656,953)		(656,953)	(131,409)	0	0	0	0									
SPX US C 6136 09/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H267GRS05BHJ91	09/17/2024	09/16/2025	10,090	61,912,240	6136.000	0	(1,841,425)	0	(2,349,954)		(2,349,954)	(508,529)	0	0	0	0									
SPX US C 6146 07/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	07/17/2024	07/16/2025	2,495	15,334,270	6146.000	0	(456,086)	0	(452,543)		(452,543)	3,543	0	0	0	0									
SPX US C 6154 09/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	09/18/2024	09/17/2025	4,093	25,188,322	6154.000	0	(735,635)	0	(921,149)		(921,149)	(185,514)	0	0	0	0									
SPX US C 6197 09/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCFXT09	09/20/2024	09/19/2025	6,442	39,921,074	6197.000	0	(1,105,318)	0	(1,328,663)		(1,328,663)	(223,345)	0	0	0	0									
SPX US C 6210 09/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	09/24/2024	09/23/2025	13,533	84,039,930	6210.000	0	(2,381,402)	0	(2,749,193)		(2,749,193)	(367,791)	0	0	0	0									
SPX US C 6234 09/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROVP21HZNB66K528	09/23/2024	09/22/2025	3,318	20,684,412	6234.000	0	(572,289)	0	(636,424)		(636,424)	(64,136)	0	0	0	0									
SPX US C 6243 09/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE CANADIAN IMPERIAL BA 969500J21S9Z7YL30D96	09/25/2024	09/24/2025	3,956	24,697,308	6243.000	0	(690,658)	0	(747,813)		(747,813)	(57,155)	0	0	0	0									
SPX US C 6243 09/29/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCFXT09	09/30/2024	09/29/2025	3,182	19,865,226	6243.000	0	(580,651)	0	(613,503)		(613,503)	(32,851)	0	0	0	0									
SPX US C 6250 09/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCFXT09	09/26/2024	09/25/2025	3,557	22,231,250	6250.000	0	(628,984)	0	(664,062)		(664,062)	(35,077)	0	0	0	0									
SPX US C 6264 09/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCFXT09	09/27/2024	09/26/2025	2,949	18,472,536	6264.000	0	(525,984)	0	(534,647)		(534,647)	(8,663)	0	0	0	0									
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(76,280,432)	(189,330,264)	0	(807,582,348)	XXX	(807,582,348)	(482,759,904)	0	0	0	0	XXX	XXX							
0709999999. Subtotal - Written Options - Hedging Other										(76,280,432)	(189,330,264)	0	(807,582,348)	XXX	(807,582,348)	(482,759,904)	0	0	0	0	0	0	XXX	XXX					
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX					
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX				
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
0929999999. Total Written Options - Call Options and Warrants										(76,280,432)	(189,330,264)	0	(807,582,348)	XXX	(807,582,348)	(482,759,904)	0	0	0	0	0	0	0	0	XXX	XXX			
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
0989999999. Total Written Options										(76,280,432)	(189,330,264)	0	(807,582,348)	XXX	(807,582,348)	(482,759,904)	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
IRS_USD_PAY_0.262_REC_USD	SOFRRATE_08/04/2020_08/04/2025_LCH	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	08/04/2025	0	300,000,000	SOFR+26.161 / (.262)	0	0	12,192,650	9,835,410		9,835,410	(9,966,432)	0	0	0	0	1,377,908								
IRS_USD_PAY_0.277_REC_USD	SOFRRATE_08/03/2020_08/03/2025_LCH	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	08/03/2025	0	101,000,000	SOFR+26.161 / (.277)	0	0	4,093,727	3,298,869		3,298,869	(3,344,170)	0	0	0	0	463,142								
IRS_USD_PAY_0.4195_REC_USD	SOFRRATE_01/12/2021_01/12/2025_LCH	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	01/12/2025	0	150,300,000	SOFR+26.161 / (.420)	0	0	5,930,983	1,894,308		1,894,308	(5,038,980)	0	0	0	0	401,143								

E06.14

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.5584_REC_USD SOFRRATE_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	01/12/2026	0	120,600,000	.. SOF1+26.161 / (.558)	0	0	4,633,357	5,102,524		5,102,524	(3,715,382)	0	0	0	683,530		
IRS_USD_PAY_0.5603_REC_USD SOFRRATE_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	01/12/2026	0	120,600,000	.. SOF1+26.161 / (.560)	0	0	4,631,639	5,099,693		5,099,693	(3,713,806)	0	0	0	683,530		
IRS_USD_PAY_0.59_REC_USD SOFRRATE_08/10/2020_08/10/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	08/10/2032	0	170,000,000	.. SOF1+26.161 / (.590)	0	0	6,491,441	34,900,672		34,900,672	(4,734,829)	0	0	0	2,383,906		
IRS_USD_PAY_0.612_REC_USD SOFRRATE_08/03/2020_08/03/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	08/03/2032	0	170,000,000	.. SOF1+26.161 / (.612)	0	0	6,463,306	34,565,698		34,565,698	(4,719,382)	0	0	0	2,380,998		
IRS_USD_PAY_0.65_REC_USD SOFRRATE_07/24/2020_07/24/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	07/24/2032	0	126,400,000	.. SOF1+26.161 / (.650)	0	0	4,769,390	25,301,765		25,301,765	(3,489,098)	0	0	0	1,767,249		
IRS_USD_PAY_0.708_REC_USD SOFRRATE_12/08/2020_12/08/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	12/08/2027	0	129,800,000	.. SOF1+26.161 / (.708)	0	0	4,841,763	11,201,984		11,201,984	(3,795,395)	0	0	0	1,158,977		
IRS_USD_PAY_0.798_REC_USD SOFRRATE_07/14/2020_07/14/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	07/14/2050	0	72,500,000	.. SOF1+26.161 / (.798)	0	0	2,655,103	35,417,137		35,417,137	(357,691)	0	0	0	1,841,369		
IRS_USD_PAY_0.812_REC_USD SOFRRATE_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	05/18/2050	0	70,000,000	.. SOF1+26.161 / (.812)	0	0	2,556,207	33,922,772		33,922,772	(353,039)	0	0	0	1,772,486		
IRS_USD_PAY_0.815_REC_USD SOFRRATE_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	05/18/2050	0	70,000,000	.. SOF1+26.161 / (.815)	0	0	2,554,632	33,887,134		33,887,134	(352,691)	0	0	0	1,772,486		
IRS_USD_PAY_0.9548_REC_USD SOFRRATE_10/23/2020_10/23/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/23/2032	0	126,100,000	.. SOF1+26.161 / (.955)	0	0	4,469,804	23,294,514		23,294,514	(3,271,451)	0	0	0	1,790,941		
IRS_USD_PAY_0.969_REC_USD SOFRRATE_12/08/2020_12/08/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	12/08/2030	0	92,100,000	.. SOF1+26.161 / (.969)	0	0	3,255,203	13,227,056		13,227,056	(2,477,294)	0	0	0	1,145,875		
IRS_USD_PAY_1.074_REC_USD SOFRRATE_10/23/2020_10/23/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/23/2035	0	102,600,000	.. SOF1+26.161 / (1.074)	0	0	3,545,087	24,195,599		24,195,599	(2,371,110)	0	0	0	1,706,717		
IRS_USD_PAY_1.26684_REC_USD SOFRRATE_10/23/2020_10/23/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	10/23/2050	0	70,600,000	.. SOF1+26.161 / (1.267)	0	0	2,337,298	29,002,053		29,002,053	(279,892)	0	0	0	1,802,702		
IRS_USD_PAY_1.441_REC_USD SOFRRATE_12/08/2020_12/08/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226T0H6YD6XJB17KS62	05/19/2023	12/08/2050	0	46,700,000	.. SOF1+26.161 / (1.441)	0	0	1,485,257	17,830,358		17,830,358	(166,305)	0	0	0	1,195,317		

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.6781_PAY_USD SOFRRATE_11/12/2020_11/12/2027_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2027	0	225,000,000	.678 / (SOF1+26.161)	0	0	(8,442,323)	(19,228,905)		(19,228,905)	6,627,755	0	0	0	1,986,448		
IRS_USD_REC_0.767_PAY_USD SOFRRATE_11/12/2020_11/12/2028_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2028	0	225,000,000	.767 / (SOF1+26.161)	0	0	(8,292,304)	(23,937,895)		(23,937,895)	6,494,205	0	0	0	2,283,652		
IRS_USD_REC_0.83614_PAY_USD SOFRRATE_10/23/2020_10/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	10/23/2030	0	150,000,000	.836 / (SOF1+26.161)	0	0	(5,450,468)	(22,212,554)		(22,212,554)	4,149,743	0	0	0	1,847,156		
IRS_USD_REC_0.83809_PAY_USD SOFRRATE_10/23/2020_10/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	10/23/2030	0	150,000,000	.838 / (SOF1+26.161)	0	0	(5,448,274)	(22,196,632)		(22,196,632)	4,148,182	0	0	0	1,847,156		
IRS_USD_REC_0.855_PAY_USD SOFRRATE_11/12/2020_11/12/2029_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	11/12/2029	0	225,000,000	.855 / (SOF1+26.161)	0	0	(8,143,804)	(28,266,298)		(28,266,298)	6,343,775	0	0	0	2,545,721		
IRS_USD_REC_0.8605_PAY_USD SOFRRATE_05/13/2020_05/13/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	05/13/2040	0	100,000,000	.861 / (SOF1+26.161)	0	0	(3,615,435)	(34,426,666)		(34,426,666)	1,848,392	0	0	0	1,976,575		
IRS_USD_REC_0.87916_PAY_USD SOFRRATE_05/14/2020_05/14/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	05/14/2040	0	100,000,000	.879 / (SOF1+26.161)	0	0	(3,601,443)	(34,201,732)		(34,201,732)	1,843,083	0	0	0	1,976,748		
IRS_USD_REC_0.9825_PAY_USD SOFRRATE_06/05/2020_06/05/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	06/05/2040	0	100,000,000	.983 / (SOF1+26.161)	0	0	(3,524,130)	(33,060,797)		(33,060,797)	1,804,237	0	0	0	1,980,556		
IRS_USD_REC_1.0439_PAY_USD SOFRRATE_01/11/2021_01/11/2031_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	01/11/2031	0	155,000,000	1.044 / (SOF1+26.161)	0	0	(5,390,583)	(21,922,061)		(21,922,061)	4,102,952	0	0	0	1,942,907		
IRS_USD_REC_1.19434_PAY_USD SOFRRATE_10/23/2020_10/23/2040_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	10/23/2040	0	100,000,000	1.194 / (SOF1+26.161)	0	0	(3,364,995)	(31,096,482)		(31,096,482)	1,695,299	0	0	0	2,004,618		
IRS_USD_REC_1.231_PAY_USD SOFRRATE_12/08/2020_12/08/2035_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	12/08/2035	0	84,500,000	1.231 / (SOF1+26.161)	0	0	(2,820,544)	(18,914,932)		(18,914,932)	1,888,559	0	0	0	1,413,610		
IRS_USD_REC_1.33082_PAY_USD SOFRRATE_01/11/2021_01/11/2036_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	05/19/2023	01/11/2036	0	142,000,000	1.331 / (SOF1+26.161)	0	0	(4,632,900)	(30,691,988)		(30,691,988)	3,105,366	0	0	0	2,385,396		
IRS_USD_REC_3.6153_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	83,200,000	3.615 / (SOF1)	0	0	(1,034,312)	4,389,436		4,389,436	4,389,436	0	0	0	2,253,207		
IRS_USD_REC_3.6199_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	44,400,000	3.620 / (SOF1)	0	0	(550,541)	2,380,317		2,380,317	2,380,317	0	0	0	1,202,433		

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23								
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)								
IRS_USD_REC_3.70094_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	43,300,000	3.701 / (SOF1)	0	0	(512,436)	2,150,586		2,150,586	2,150,586	0	0	0	1,067,989										
IRS_USD_REC_3.7022_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	92,800,000	3.702 / (SOF1)	0	0	(1,097,559)	4,625,337		4,625,337	4,625,337	0	0	0	2,288,901										
IRS_USD_REC_3.7033_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	49,500,000	3.702 / (SOF1)	0	0	(585,375)	2,468,812		2,468,812	2,468,812	0	0	0	1,220,911										
IRS_USD_REC_3.7022_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	61,900,000	3.703 / (SOF1)	0	0	(731,669)	3,095,432		3,095,432	3,095,432	0	0	0	1,526,756										
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										0	0	(14,823,345)	(52,074,215)	XXX	(52,074,215)	13,134,206	0	0	0	82,881,877	XXX	XXX								
1169999999. Subtotal - Swaps - Hedging Other										0	0	(14,823,345)	(52,074,215)	XXX	(52,074,215)	13,134,206	0	0	0	82,881,877	XXX	XXX								
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX							
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX						
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX					
1359999999. Total Swaps - Interest Rate										0	0	(14,823,345)	(52,074,215)	XXX	(52,074,215)	13,134,206	0	0	0	82,881,877	XXX	XXX								
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX						
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX					
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX					
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
1409999999. Total Swaps										0	0	(14,823,345)	(52,074,215)	XXX	(52,074,215)	13,134,206	0	0	0	82,881,877	XXX	XXX								
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
1709999999. Subtotal - Hedging Other										74,174,401	209,423,044	(14,823,345)	369,526,436	XXX	369,526,436	134,247,263	0	0	82,881,877	XXX	XXX									
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										74,174,401	209,423,044	(14,823,345)	369,526,436	XXX	369,526,436	134,247,263	0	0	82,881,877	XXX	XXX									

(a)	Code	Description of Hedged Risk(s)
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(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																			
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																								
NONE																																								
1759999999 - Totals																																							XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
BANK OF AMERICA, N.A	Y	Y	31,940,000	0	127,083,338	(94,971,612)	171,726	127,083,338	(94,971,612)	171,726	0	0
CANADIAN IMPERIAL BA	Y	Y	60,060,000	0	171,561,958	(114,692,730)	0	171,561,958	(114,692,730)	0	0	0
CITIBANK N.A.	Y	Y	7,220,914	0	29,900,436	(23,392,870)	0	29,900,436	(23,392,870)	0	0	0
FX-BNP PARIBAS SA, P	Y	Y	9,250,000	0	23,858,843	(14,493,245)	115,598	23,858,843	(14,493,245)	115,598	0	0
GOLDMAN SACHS INTERN	Y	Y	19,240,000	0	70,553,913	(51,269,838)	44,075	70,553,913	(51,269,838)	44,075	0	0
JP MORGAN CHASE BK	Y	Y	32,510,000	0	94,122,131	(61,545,250)	66,881	94,122,131	(61,545,250)	66,881	0	0
NOUMURA GLOBAL FINL P	Y	Y	22,370,000	0	50,168,311	(27,636,983)	161,328	50,168,311	(27,636,983)	161,328	0	0
ROYAL BANK OF CANADA	Y	Y	66,490,000	0	197,231,602	(130,524,554)	217,048	197,231,602	(130,524,554)	217,048	0	0
SOCIETE GENERALE	Y	Y	37,960,000	0	38,532,618	(21,877,729)	0	38,532,618	(21,877,729)	0	0	0
SUNTRUST BANK	Y	Y	57,650,000	0	158,186,468	(100,004,435)	532,033	158,186,468	(100,004,435)	532,033	0	0
WELLS FARGO BANK, N.	Y	Y	88,799,384	0	236,902,363	(147,107,597)	995,382	236,902,363	(147,107,597)	995,382	0	0
0299999999. Total NAIC 1 Designation			433,490,298	0	1,198,101,981	(787,516,843)	2,304,071	1,198,101,981	(787,516,843)	2,304,071	0	0
BARCLAYS BANK NEW YO	Y	Y	10,890,000	0	31,081,012	(20,065,506)	125,506	31,081,012	(20,065,506)	125,506	0	0
0399999999. Total NAIC 2 Designation			10,890,000	0	31,081,012	(20,065,506)	125,506	31,081,012	(20,065,506)	125,506	0	0
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	411,321,305	(463,395,520)	0	411,321,305	(463,395,520)	0	82,881,874	30,807,659
0999999999 - Gross Totals			444,380,298	0	1,640,504,298	(1,270,977,869)	2,429,577	1,640,504,298	(1,270,977,869)	2,429,577	82,881,874	30,807,659
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					1,640,504,298	(1,270,977,869)						

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
LCH	Cash	000000-00-0	CASHUSD	19,402,576	19,402,576	19,402,576		I.....
SOCIETE GENERALE	Cash	000000-00-0	CASHUSD	21,370,000	21,370,000	21,370,000		V.....
LCH	Cash	000000-00-0	CASHUSD	46,666,351	46,666,351	46,666,351		V.....
0199999999 - Total				87,438,927	87,438,927	87,438,927	XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
ROYAL BANK OF CANADA	Cash	000000-00-0	CASHUSD	66,490,000	66,490,000	XXX		V.....
FX-BNP PARIBAS SA, P	Cash	000000-00-0	CASHUSD	9,250,000	9,250,000	XXX		V.....
JP MORGAN CHASE BK,	Cash	000000-00-0	CASHUSD	32,510,000	32,510,000	XXX		V.....
BANK OF AMERICA, N.A.	Cash	000000-00-0	CASHUSD	31,940,000	31,940,000	XXX		V.....
CITIBANK N.A.	Cash	000000-00-0	CASHUSD	7,220,914	7,220,914	XXX		V.....
CANADIAN IMPERIAL BA	Cash	000000-00-0	CASHUSD	60,060,000	60,060,000	XXX		V.....
SOCIETE GENERALE	Cash	000000-00-0	CASHUSD	37,960,000	37,960,000	XXX		V.....
NOMURA GLOBAL FINL P	Cash	000000-00-0	CASHUSD	22,370,000	22,370,000	XXX		V.....
BARCLAYS BANK NEW YO	Cash	000000-00-0	CASHUSD	10,890,000	10,890,000	XXX		V.....
SUNTRUST BANK	Cash	000000-00-0	CASHUSD	57,650,000	57,650,000	XXX		V.....
GOLDMAN SACHS INTERN	Cash	000000-00-0	CASHUSD	19,240,000	19,240,000	XXX		V.....
WELLS FARGO BANK, N.	Treasury	912828-5M-8	UNITED STATES TREASURY NOTE/BOND	88,799,384	90,417,000	XXX	11/15/2028	V.....
0299999999 - Total				444,380,298	445,997,914	XXX	XXX	XXX

E09

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF NEW YORK New York, NY		0.000	0	0	3,008,991	1,014,527	416,852	XXX.
JP Morgan Chase Springfield, IL		0.000	0	0	589,598	720,249	720,249	XXX.
FHLB Pittsburgh, PA		0.000	0	0	544,207	42,503	561,167	XXX.
Northern Trust Bank Chicago, IL		0.000	0	0	38,747	50,002	48,234	XXX.
PNC Bank Philadelphia, PA		0.000	0	0	(3,808,948)	1,502,868	(3,126,064)	XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	372,595	2,609,901	(1,379,563)	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	372,595	2,609,901	(1,379,563)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	372,595	2,609,901	(1,379,563)	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		09/30/2024	0.000		152,678,024	0	333,910
09248U-70-0	BLACKROCK FEDFUND		09/30/2024	0.000		30,000,000	0	0
94975P-40-5	JP Morgan US Government MMF Institutional		09/30/2024	0.000		20,468,858	0	0
8309999999	Subtotal - All Other Money Market Mutual Funds					203,146,882	0	333,910
8609999999	Total Cash Equivalents					203,146,882	0	333,910