

**Guaranteed  
Convertible Term®**

Issued through

**THE PENN INSURANCE  
AND ANNUITY COMPANY  
OF NEW YORK**



**You,  
Stronger.**

# You'll thank yourself now. And later.

Life is unpredictable, but protection for your family shouldn't be. That's why we offer Guaranteed Convertible Term — life insurance that helps protect your family or business for a period of 10, 15, 20 or 30 years and also guarantees your eligibility for lifetime protection in the future.<sup>1</sup>

<sup>1</sup>All guarantees are based on the claims-paying ability of the issuer.



# Guaranteed protection for a set number of years.

**And you have the option to convert your policy to a permanent life insurance policy for lifetime protection.<sup>1</sup>**

You're probably wondering what's so special about being able to convert. When you convert a term policy to a permanent policy, your new permanent policy rates are based on your health at the time you purchased your term policy — not your health at the time you convert.

This is a big deal because you're at your youngest and typically your healthiest when you first purchase your term policy. You won't even have to answer a single medical question at the time you convert.

And the reason so many people do convert is that permanent insurance provides death benefit protection and it also builds cash value for you.

Do you want to hear the icing on the cake? When you convert, you can choose from any of our permanent life products available for new sales in your state. Plus, if you've had your term life policy for at least one year, you'll receive a premium credit to help with the cost of the new permanent policy.<sup>2</sup>

<sup>1</sup>As long as you are still under age 70, conversion can take place at any time during a 10, 15, or 20-year policy period, or up to year 20 of a 30-year policy period.

<sup>2</sup>The conversion credit is available starting in the second policy year and does not include any policy fees, premium for a substandard rate class or premium for optional benefits.

## **Customizable because it's your policy**

If you're looking for more than what a basic policy provides you can choose from a wide selection of optional benefits. Your financial professional can tell you about available built-in and optional riders, and help you decide which ones may make sense for you.

## **Income-tax-free death benefit**

Your beneficiaries can access the death benefit without waiting for your estate to settle. This means they will have resources to help pay off a mortgage, send a loved one to college, keep a business afloat or accomplish other things that are important to you or them. Because that's really what it's all about.

**You,  
Stronger.**

**Your financial professional is here to help you become financially stronger today, so you don't have to spend your time worrying about tomorrow.**

**THE PENN MUTUAL  
LIFE INSURANCE COMPANY**  
| EST. 1847 |

## About The Penn Mutual Life Insurance Company

For over 175 years, Penn Mutual has empowered individuals, families and businesses on the journey to achieve their financial goals. Through our partnership with Financial Professionals across the U.S., we help generations grow stronger by instilling the confidence and reliability that comes from a secure financial future. Penn Mutual and its affiliates offer a comprehensive suite of competitive and robust solutions to meet the unique needs of Financial Professionals and their clients, including life insurance, annuities, wealth management and institutional asset management. To learn more, including current financial strength ratings, visit [www.pennmutual.com](http://www.pennmutual.com).



## Disclosures

**All guarantees are based on the claims-paying ability of the issuer.**

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Optional riders and benefits may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts.

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