



**Accumulation  
Whole Life**

Issued through  
**THE PENN MUTUAL  
LIFE INSURANCE COMPANY**

**You,  
Stronger.**



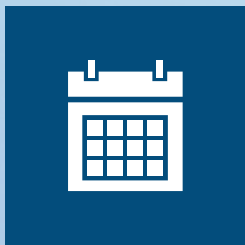
# Choose life insurance that grows as your ambitions do.

Accumulation Whole Life is a permanent life insurance product that delivers the strong guarantees you're looking for plus the flexibility to ensure your coverage works specifically for you.<sup>1</sup>



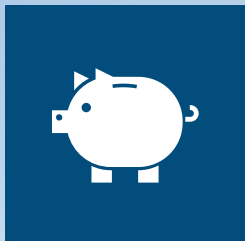
## Guaranteed lifetime protection

Your policy's death benefit is guaranteed to age 121 and paid to your beneficiaries income-tax-free.<sup>2</sup>



## Guaranteed premiums on your timetable

You can decide how long you'd like to take to pay off your policy — which can be 5 years, until age 100, or any timeline in between — and your payment amount is guaranteed to never increase during the life of your policy.



## Guaranteed cash value

Your policy accumulates cash value that's guaranteed to grow over time. You can access your cash value at any time, for any reason — and in most cases, income-tax-free.<sup>3</sup> Some ways you can use your cash value include: buying a new house, opening a business, or supplementing your income in retirement.



<sup>1</sup>All guarantees are based on the claims-paying ability of the issuer.

<sup>2</sup>For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable.

<sup>3</sup>Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage. Ask your financial professional for details on accessing your cash value, including how it might impact the coverage guarantees and situations when the values you access could be taxable. Always consult your tax advisor before accessing your policy's cash value.

# Participate in dividend awards as a policyholder.

As an owner of an Accumulation Whole Life policy, you're eligible to receive annual dividends from Penn Mutual — which you can use however you'd like.<sup>1</sup>

Although dividends are never guaranteed, a company's ability to pay them says a lot about how financially strong it is. At Penn Mutual, we're proud to say we've been consistently paying dividends to eligible whole life policyholders every year since the company was founded in 1847.<sup>2</sup>

# Personalize your policy according to your needs.

With Accumulation Whole Life's selection of riders, you can customize your policy to help meet specific needs.<sup>3</sup> Some riders are automatically included with your policy, while others can be added to your policy for an additional cost.

**If you have any of the concerns listed below, one or more of Accumulation Whole Life's riders may be a good fit for you.**

Riders included with your policy	Coping with the financial strain of a terminal illness
	Coping with the financial strain of a chronic illness
	Replacing one insured with another
Riders available with your policy for an additional cost	Securing life insurance coverage for your children
	Losing your coverage due to outstanding policy loans
	Having more protection for your loved ones in the event of a sudden, accidental death
	Paying premiums if you become disabled
	Protecting your policy if you become disabled and aren't able to work in your primary profession
	Getting more coverage if your needs change in the future
	Adding permanent coverage in less time
	Increasing your permanent coverage and building more cash value
	Balancing your coverage needs with budget constraints
	Showing higher early cash values on company financial statements or benefit programs, or maintaining positive accounting values (For business use only)

<sup>1</sup>Dividends are never guaranteed, and in some cases not income-tax-free.

<sup>2</sup>Past performance is not indicative of future results. Dividends are always tax-free while they remain in the policy. Dividends taken as cash could be taxable under certain circumstances. You should always consult your tax advisor prior to accessing dividends.

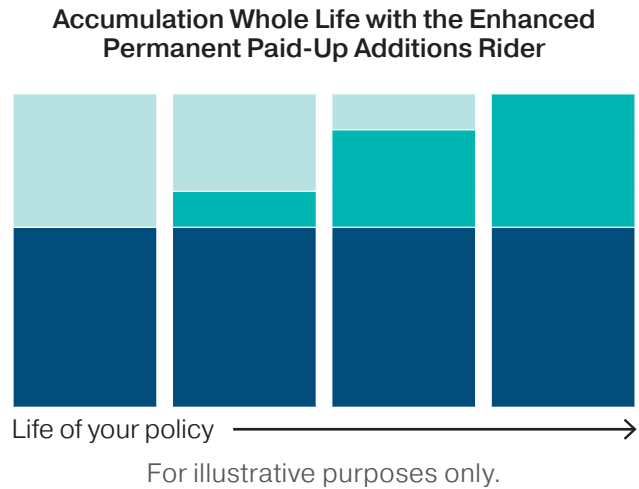
<sup>3</sup>Riders may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Exclusions and limitations may apply. Availability and provisions may vary by state.

# Add more flexibility to your policy where you need it the most.

Your coverage should grow with you — when and how you need it to. The following riders are some of the most popular ones for individuals seeking extra flexibility in their policy.

If you want a **larger death benefit and faster cash value growth**, consider the Enhanced Permanent Paid-Up Additions Rider. This rider allows you to make extra payments, which can:

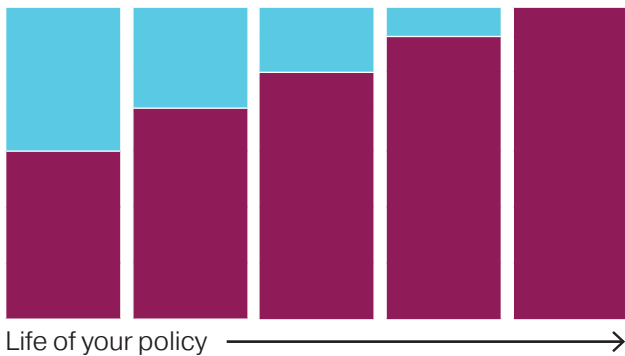
- Increase your guaranteed death benefit amount so you can pass on more wealth to the next generation
- Help speed up your cash value growth so you can achieve your goals sooner
- Increase your potential for more growth through non-guaranteed dividends



■ Additional guaranteed death benefit with extra rider payments

■ Guaranteed death benefit with required policy payments only

## Accumulation Whole Life with the Flexible Protection Rider



If you want a **larger death benefit that's more affordable in the early years of your policy**, consider the Flexible Protection Rider. This rider combines permanent whole life insurance with lower-cost, temporary term life insurance that doesn't build cash value.

Over time, the temporary term life insurance may be replaced with permanent whole life insurance, so you can build more long-term cash value.

■ Temporary term life insurance

■ Permanent whole life insurance

If you want a **faster way to replace temporary term coverage**, consider the Accelerated Permanent Paid-Up Additions Rider.<sup>1</sup> This rider allows you to make extra payments, which can:

- Speed up the replacement of the term life portion of your death benefit with guaranteed, paid-up whole life insurance
- Help you accumulate even more cash value over time, if you continue making extra payments after your term insurance has been replaced

<sup>1</sup>Available only in combination with the Flexible Protection Rider.

# Get coverage quickly, without the hassle.

Accelerated Client Experience (ACE) is our simple, streamlined all-digital life insurance buying platform that helps you get the coverage you need when you need it.<sup>1</sup> Plus, it's fast — which means your Accumulation Whole Life policy could be issued just hours after your application is submitted.<sup>2</sup>

## The biggest advantages of ACE include:

- 24/7 access to the platform
- No complicated forms, only a few simple questions to answer online
- No medical exams or lab tests, in many cases
- Approval within a few hours, if you qualify<sup>2</sup>
- Online payment for even faster policy issuance



**You,  
Stronger.**

**Reach out to your financial professional for questions or to learn more about how Accumulation Whole Life can help you achieve your goals.**

<sup>1</sup>ACE is not available in New York.

<sup>2</sup>Pending eligibility. Actual time between submission and policy issue will vary.

THE PENN MUTUAL  
LIFE INSURANCE COMPANY  
| EST. 1847 |

## About The Penn Mutual Life Insurance Company

For over 175 years, Penn Mutual has empowered individuals, families and businesses on the journey to achieve their financial goals. Through our partnership with Financial Professionals across the U.S., we help generations grow stronger by instilling the confidence and reliability that comes from a secure financial future. Penn Mutual and its affiliates offer a comprehensive suite of competitive and robust solutions to meet the unique needs of Financial Professionals and their clients, including life insurance, annuities, wealth management and institutional asset management. To learn more, including current financial strength ratings, visit [www.pennmutual.com](http://www.pennmutual.com).



**All guarantees are based on the claims-paying ability of the issuer.**

Accumulation Whole Life (Policy form number ICC18-TL) is a whole life insurance policy offered by The Penn Mutual Life Insurance Company. The Enhanced Permanent Paid-Up Additions Rider (Rider form number ICC17-TL-EPPUA), Flexible Protection Rider (Rider form number ICC18-TL-FP) and Accelerated Permanent Paid-Up Additions Rider (Rider form number ICC17-TL-APPUA) are optional riders available only with the purchase of the underlying whole life policy. Policy form number may vary by state. Product and features may not be available in all states. This product is not offered in New York.

Built-in and optional riders may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Exclusions and limitations may apply. Availability and provisions may vary by state.

Any reference to the taxation of the products in this material is based on the issuing company's understanding of current tax laws. Penn Mutual, its subsidiaries and its representatives do not provide tax or legal advice. You should consult your tax advisor regarding your personal situation.

This material is intended to provide an overview of the product or concept described. All information, including product features, availability, rates and other provisions is believed to be accurate as of August 2024 and is subject to change.

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