

QUARTERLY STATEMENT

OF THE

Penn Insurance and Annuity Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2024**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2024



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

THE PENN INSURANCE AND ANNUITY COMPANY

NAIC Group Code 0850 0850 NAIC Company Code 93262 Employer's ID Number 23-2142731
(Current) (Prior)

Organized under the Laws of Delaware, State of Domicile or Port of Entry DE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/03/1980 Commenced Business 04/09/1981

Statutory Home Office 1209 Orange Street, Wilmington, DE, US 19801
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Dresher Road
(Street and Number)
Horsham, PA, US 19044, 215-956-8086
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address _____, Philadelphia, PA, US 19172
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Dresher Road
(Street and Number)
Horsham, PA, US 19044, 215-956-7754
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Gail Elaine Lataille, 860-298-6004
(Name) (Area Code) (Telephone Number)
GLataille@vantislife.com, 860-298-5413
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer David Michael O'Malley Chief Financial Officer of Life Insurance and Annuities Richard Matthew Klenk
Chief Operating Officer Stephen Charles Kennedy # Chief Ethics and Compliance Officer and Secretary Victoria Marie Robinson

OTHER

Gregory Joseph Driscoll, Chief Information Officer Ann-Marie Mason, Chief Legal Officer Raymond Gerard Caucci, Chief Product Officer and Illustration Actuary
Eric Christopher Johnson, Vice President and Appointed Actuary, Qualified Actuary Gail Elaine Lataille, Vice President, Financial Management and Treasurer

DIRECTORS OR TRUSTEES

David Michael O'Malley David Michael Raszeja Stephen Charles Kennedy #
Richard Matthew Klenk Victoria Marie Robinson Karthick Dalawai

State of Pennsylvania SS:
County of Montgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Michael O'Malley
Chairman, President and Chief Executive Officer

Richard Matthew Klenk
Chief Financial Officer of Life Insurance and Annuities

Victoria Marie Robinson
Chief Ethics and Compliance Officer and Secretary

Subscribed and sworn to before me this 08/05/2024
day of _____

Pamela Walker
Signed on 2024/08/05 16:37:28 -5:00

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER, Notary Public
Montgomery County
My Commission Expires Sep 13, 2027
Commission Number 1357170
Notary Stamp 2024/08/05 13:37:28 PST CB03F931F737



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,809,871,358	0	8,809,871,358	7,748,725,390
2. Stocks:				
2.1 Preferred stocks	64,644,061	0	64,644,061	54,589,472
2.2 Common stocks	143,699,489	0	143,699,489	150,228,301
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$ 899,935), cash equivalents (\$ 94,191,427) and short-term investments (\$ 9,845,367)	104,936,728	0	104,936,728	212,406,523
6. Contract loans (including \$0 premium notes)	672,350,632	0	672,350,632	605,819,944
7. Derivatives	1,650,860,763	0	1,650,860,763	1,336,592,941
8. Other invested assets	493,108,984	105,017	493,003,967	489,006,482
9. Receivables for securities	17,523,713	0	17,523,713	22,016,042
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,956,995,728	105,017	11,956,890,711	10,619,385,095
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	108,600,793	0	108,600,793	94,145,253
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,434,910	0	2,434,910	10,663,960
16.2 Funds held by or deposited with reinsured companies	1,127,334,147	0	1,127,334,147	1,103,153,184
16.3 Other amounts receivable under reinsurance contracts	58,849,114	0	58,849,114	91,978,226
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	12,746,050	0	12,746,050	3,995,078
18.2 Net deferred tax asset	122,317,770	37,073,979	85,243,791	82,446,224
19. Guaranty funds receivable or on deposit	92,227	0	92,227	94,395
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	174,803	0	174,803	132,485
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	129,326,139	0	129,326,139	171,145,456
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,518,871,681	37,178,996	13,481,692,685	12,177,139,356
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	215,856,944	0	215,856,944	133,688,494
28. Total (Lines 26 and 27)	13,734,728,625	37,178,996	13,697,549,629	12,310,827,850
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Swap Collateral Receivable	95,635,483	0	95,635,483	94,162,162
2502. Suspense Accounts	28,951,132	0	28,951,132	2,936,000
2503. State Deposits	2,936,000	0	2,936,000	1,560,232
2598. Summary of remaining write-ins for Line 25 from overflow page	1,803,524	0	1,803,524	72,487,062
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	129,326,139	0	129,326,139	171,145,456

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 7,999,006,621 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	7,999,006,621	7,504,824,739
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve).....	410,732,638	8,110,880
4. Contract claims:		
4.1 Life	13,701,569	15,568,449
4.2 Accident and health	0	0
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	503,279,720	395,088,073
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 5,245,042 ceded	5,245,042	61,379,193
9.4 Interest Maintenance Reserve	9,500,998	5,830,550
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 , accident and health \$ 0 and deposit-type contract funds \$ 0	0	0
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	0	22,403
13. Transfers to Separate Accounts due or accrued (net) (including \$ (13,272,980) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(13,272,980)	(6,212,430)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,877,257	3,569,710
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	0	0
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	5,285	68,575,676
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	90,951,485	85,762,579
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	20,927,562	25,106,191
24.05 Drafts outstanding	6,227,283	11,953,516
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	1,770,398,268	1,726,119,632
24.08 Derivatives	1,324,066,914	1,042,285,637
24.09 Payable for securities	51,450,578	20,974,219
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	380,023,494	348,428,810
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	12,574,121,734	11,317,387,827
27. From Separate Accounts Statement	215,856,944	133,688,494
28. Total liabilities (Lines 26 and 27)	12,789,978,678	11,451,076,321
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	589,661,695	559,661,695
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	315,409,256	297,589,834
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	905,070,951	857,251,529
38. Totals of Lines 29, 30 and 37	907,570,951	859,751,529
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	13,697,549,629	12,310,827,850
DETAILS OF WRITE-INS		
2501. Derivative Collateral Payable	333,955,777	294,320,879
2502. Low Income Housing Tax Credit Payable	35,654,784	40,502,926
2503. Interest Payable on Death Claims	154,072	220,384
2598. Summary of remaining write-ins for Line 25 from overflow page	10,258,861	13,384,621
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	380,023,494	348,428,810
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	586,455,645	446,711,360	1,054,892,163
2. Considerations for supplementary contracts with life contingencies	0	36,612	55,559
3. Net investment income	232,040,213	184,209,996	386,575,681
4. Amortization of Interest Maintenance Reserve (IMR)	(953,169)	(2,658,063)	(5,309,036)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,838,533	2,149,119	4,249,979
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	4,619,565	2,138,652	4,731,372
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	25,678,221	24,041,399	47,677,956
9. Totals (Lines 1 to 8.3)	849,679,008	656,629,075	1,492,873,674
10. Death benefits	29,292,184	94,776,487	145,240,068
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	17,958,663	14,772,634	27,214,800
13. Disability benefits and benefits under accident and health contracts	539,066	292,616	1,057,076
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	146,341,249	116,400,423	292,720,930
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,999,789	45,657,900	(36,844,970)
18. Payments on supplementary contracts with life contingencies	102,146	258,486	234,623
19. Increase in aggregate reserves for life and accident and health contracts	497,413,338	218,229,277	704,377,781
20. Totals (Lines 10 to 19)	701,646,435	490,387,823	1,134,000,308
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	42,433,855	29,688,848	67,936,796
22. Commissions and expense allowances on reinsurance assumed	4,590,331	5,415,714	10,355,120
23. General insurance expenses and fraternal expenses	50,763,431	45,680,281	103,719,742
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,034,593	8,147,038	19,343,184
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	63,382,440	18,331,740	41,063,620
27. Aggregate write-ins for deductions	57,607,602	41,089,671	99,477,461
28. Totals (Lines 20 to 27)	931,458,687	638,741,115	1,475,896,231
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(81,779,679)	17,887,960	16,977,443
30. Dividends to policyholders and refunds to members	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(81,779,679)	17,887,960	16,977,443
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	11,673,066	46,283,461	42,997,358
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(93,452,745)	(28,395,501)	(26,019,915)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,376,967) (excluding taxes of \$ 574,435 transferred to the IMR)	92,961,141	(28,437,453)	(24,449,373)
35. Net income (Line 33 plus Line 34)	(491,604)	(56,832,954)	(50,469,288)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	859,751,529	749,113,767	749,113,767
37. Net income (Line 35)	(491,604)	(56,832,954)	(50,469,288)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 3,641,777	17,147,243	80,172,318	71,658,125
39. Change in net unrealized foreign exchange capital gain (loss)	(86,740)	63,890	(108,468)
40. Change in net deferred income tax	9,252,898	49,009,814	45,115,708
41. Change in nonadmitted assets	(2,813,470)	3,964,130	(6,973,394)
42. Change in liability for reinsurance in unauthorized and certified companies	0	(643,794)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(5,188,905)	5,951,951	21,415,079
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	30,000,000	30,000,000	30,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	47,819,422	111,685,355	110,637,762
55. Capital and surplus, as of statement date (Lines 36 + 54)	907,570,951	860,799,122	859,751,529
DETAILS OF WRITE-INS			
08.301. Net Investment Income Assumed on Funds Withheld	25,678,221	24,041,399	47,677,956
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	25,678,221	24,041,399	47,677,956
2701. Net Investment Income on Funds Withheld	40,289,337	37,093,182	73,746,482
2702. Reinsurance Paid on Index Credits	16,177,886	2,643,962	23,116,103
2703. Financing Fee on LLC Note	1,423,626	1,352,527	2,758,641
2798. Summary of remaining write-ins for Line 27 from overflow page	(283,246)	0	(143,765)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	57,607,602	41,089,671	99,477,461
5301. Impact of Dividends on Other Invested Asset	0	0	0
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	699,505,577	509,567,234	1,173,278,207
2. Net investment income	243,168,549	210,541,295	429,680,657
3. Miscellaneous income	32,036,536	25,128,444	59,850,037
4. Total (Lines 1 to 3)	974,710,662	745,236,973	1,662,808,901
5. Benefit and loss related payments	258,142,835	106,926,526	437,230,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	70,442,990	18,723,322	43,357,918
7. Commissions, expenses paid and aggregate write-ins for deductions	168,142,500	132,722,461	286,038,841
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	19,194,951	12,010,109	24,014,942
10. Total (Lines 5 through 9)	515,923,276	270,382,418	790,642,327
11. Net cash from operations (Line 4 minus Line 10)	458,787,386	474,854,555	872,166,574
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	407,432,311	209,209,270	399,462,504
12.2 Stocks	27,562,012	17,061,267	29,310,951
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	6,796,906	5,387,589	11,920,020
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(27,218)
12.7 Miscellaneous proceeds	113,135,394	8,843,823	11,162,714
12.8 Total investment proceeds (Lines 12.1 to 12.7)	554,926,623	240,501,949	451,828,971
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,490,811,795	633,008,414	1,191,442,800
13.2 Stocks	37,866,070	7,644,626	39,652,963
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	12,866,092	22,179,188	46,758,986
13.6 Miscellaneous applications	0	86,619,543	44,707,261
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,541,543,957	749,451,771	1,322,562,010
14. Net increase (or decrease) in contract loans and premium notes	66,526,095	14,655,012	16,579,973
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,053,143,429)	(523,604,834)	(887,313,012)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	30,000,000	30,000,000	30,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	402,621,758	(228,479,980)	(228,355,622)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	54,264,489	236,734,032	297,508,281
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	486,886,247	38,254,052	99,152,659
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(107,469,796)	(10,496,227)	84,006,221
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	212,406,524	128,400,303	128,400,303
19.2 End of period (Line 18 plus Line 19.1)	104,936,728	117,904,076	212,406,524

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Income on Non-Cash Stock Distribution	(472,410)	(1,218,028)	(1,893,323)
20.0002. Premium Paid by Benefit	(168,988)	(198,351)	(354,655)
20.0003. Premium Paid by Waiver	(539,066)	(292,616)	(1,057,076)
20.0004. Non-Cash Distribution	0	(1,218,028)	(230,483)
20.0005. Premium Paid by Policy Loan	(4,593)	(2,721)	(7,268)
20.0006. Money Market Fund Dividend Reinvestment	0	(493,336)	(1,402,318)
20.0007. Non-Cash Dividend Reinvestment	(1,660,456)	(1,298,674)	(2,661,015)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	502,289,160	377,856,637	895,803,277
2. Group life	98,449	105,606	204,932
3. Individual annuities	58,209,608	34,642,427	58,432,229
4. Group annuities	0	0	0
5. Accident & health	0	0	0
6. Fraternal	0	0	0
7. Other lines of business	0	0	0
8. Subtotal (Lines 1 through 7)	560,597,217	412,604,670	954,440,438
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	560,597,217	412,604,670	954,440,438

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Delaware Department of Insurance (collectively "SAP" or "statutory accounting principles"). The Company currently has no permitted practices.

PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Pursuant to the licensing order from the Delaware Department of Insurance (Captive Bureau), PIAre I recorded as a prescribed practice from inception through September 30, 2019, the LLC Note as an admitted asset and a form of surplus. This accounting practice differs from the NAIC statutory accounting practices and procedures.

Pursuant to a permitted practice received from the Delaware Department of Insurance (Captive Bureau), PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Based on the "look-through" provisions of the Statement of Statutory Accounting Principles No.97, Investments in Subsidiary, Controlled and Affiliated Entities, the Company includes the value of the LLC Note and related form of surplus in the financial statements of its Insurance SCA, PIAre I, in the carrying value of PIAre I.

In accordance with the permitted practice, the Company recorded \$126,216,722 and \$122,856,000 as of June 30, 2024 and December 31, 2023, respectively, in Common stock-affiliated, with a corresponding \$126,216,722 and \$122,856,000 in surplus, which represents the statutory reporting value of PIAre I. If PIAre I had completed their statutory financial statements in accordance with NAIC statutory accounting practices and procedures, the Company's reporting value of PIAre I would have been \$0 as of June 30, 2024 and December 31, 2023. There was no impact to net income as a result of the permitted practice.

Had the Company not been permitted to include the asset and statutory surplus noted above, the resulting RBC of PIA would not have triggered a regulatory event. Had PIAre I not received a permitted or prescribed practice to include the asset and statutory surplus above noted, the resulting RBC of PIAre I would have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (491,604)	\$ (50,469,288)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (491,604)	\$ (50,469,288)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 907,570,951	\$ 859,751,529
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 907,570,951	\$ 859,751,529

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

(1) Basis for Short-Term Investments
No Change

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models.

The Company considers an impairment to be OTTI if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.

(3) Basis for Common Stocks
No Change

(4) Basis for Preferred Stocks
No Change

Highest-quality, high-quality or medium quality redeemable preferred stock (NAIC designations 1 to 3) shall be valued at amortized cost. All other redeemable preferred stocks (NAIC designations 4 to 6) shall be reported at the lower of amortized cost or fair value. Perpetual preferred stock shall be valued at fair value, not to exceed any currently effective call price. Fair value is determined using an external pricing service or management's pricing model.

(5) Basis for Mortgage Loans
No Change

NOTES TO FINANCIAL STATEMENTS**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

For fixed income securities that do not have a fixed schedule of payments, including asset-backed and mortgage-backed securities, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
No Change**(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
No Change**(9) Accounting Policies for Derivatives**
No Change

The Company may utilize derivative financial instruments in the normal course of business to manage risk, in conjunction with its management of assets and liabilities and interest rate risk. The accounting treatment of specific derivatives depends on whether the financial instrument is designated and qualifies as a highly effective hedge. Derivatives used in hedging transactions that meet the criteria of a highly effective hedge are reported and valued in a manner that is consistent with the instrument hedged. The change in fair value of these derivatives is recognized as an unrealized capital gain/(loss) until they are closed, at which time they are recognized within benefits paid to policyholders and beneficiaries. Derivatives used in risk management transactions that do not meet the criteria of an effective hedge are accounted for at fair value, with changes in fair value recorded in unrealized capital gains/ (losses). Derivatives with a positive fair value or carrying value are reported as admitted assets and Derivatives with a negative fair value or carrying value are reported as liabilities. Realized gains and losses that are recognized upon termination or maturity of the derivatives used in economic hedges of interest rate and currency risk of the fixed income portfolio, regardless of accounting treatment, are transferred, net of taxes, to the IMR. All other realized gains and losses are recognized in net income upon maturity or termination of the derivative contracts. 500 IUL policies.

The Company has entered into equity options, that are carried at fair value. Equity options are utilized to manage risk associated with indexed credits related to the annual return of the Company's S&P 500 IUL policies.

The Company entered into interest rate swaps, that are carried at fair value. The Company may use payer swaps, a type of interest rate swap, to manage risk associated with rising interest rates. Receiver swaps, a type of interest rate swap, protect the Company from credit risk in the fixed income portfolio. The Company has not designated these as hedging instruments.

The Company does not engage in derivative financial instrument transactions for speculative purposes.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
No Change**(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**
No Change**(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**
No Change**(13) Method Used to Estimate Pharmaceutical Rebate Receivables**
No Change**D. Going Concern**

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

No Change

NOTE 3 Business Combinations and Goodwill

No Change

NOTE 4 Discontinued Operations

No Change

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**
No Change**B. Debt Restructuring**
No Change**C. Reverse Mortgages**
No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

(1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss		3 Fair Value 1 - (2a + 2b)
		2a Interest	2b Non-interest	
(2) OTTI recognized 1st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
l. Total 4th Quarter (j+k)	\$ -	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)	\$ -	\$ -	\$ -	\$ -

(3) There were no securities through June 30, 2024 in which the Company recognized the non-interest portion of other than temporary impairment.

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 19,317,666
2. 12 Months or Longer	\$ 793,355,231

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 1,326,486,536
2. 12 Months or Longer	\$ 4,635,807,724

(5) The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any repurchase agreements during the statement period.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements during the statement period.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements during the statement period.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements during the statement period.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements during the statement period.

J. Real Estate

No Change

K. Low Income Housing tax Credits (LIHTC)

No Change

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar repurchase agreements agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	17,353,400	-	-	-	17,353,400	1,269,800	16,083,600
j. On deposit with states	4,471,995	-	-	-	4,471,995	4,463,802	8,193
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	577,315,449	-	-	-	577,315,449	-	577,315,449
m. Pledged as collateral not captured in other categories	622,884,628	-	-	-	622,884,628	802,376,542	(179,491,914)
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	1,222,025,472	-	-	-	1,222,025,472	808,110,144	413,915,328

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	0.000%	0.000%
f. Subject to dollar repurchase agreements agreements	-	-	0.000%	0.000%
g. Placed under option contracts	-	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.000%	0.000%
i. FHLB capital stock	-	17,353,400	0.126%	0.127%
j. On deposit with states	-	4,471,995	0.033%	0.033%
k. On deposit with other regulatory bodies	-	-	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	-	577,315,449	4.203%	4.215%
m. Pledged as collateral not captured in other categories	-	622,884,628	4.535%	4.547%
n. Other restricted assets	-	-	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	-	1,222,025,472	8.897%	8.921%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance Agreements	622,884,628	-	-	-	622,884,628	602,217,825	20,666,803	622,884,628	4.535%	4.547%
Derivative Collateral	-	-	-	-	-	200,158,717	(200,158,717)	-	0.000%	0.000%
Total (c)	622,884,628	-	-	-	622,884,628	802,376,542	(179,491,914)	622,884,628	4.535%	4.547%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
e. Schedule B	\$ -	\$ -	0.000%	0.000%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
i. Other	\$ -	\$ -	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.000%	0.000%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

**j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ -	0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments during the statement period.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any assets or liabilities that are offset and reported net in accordance with a valid right of offset during the statement period.

O. 5GI Securities

No Change

P. Short Sales

No Change

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	10	0
2. Aggregate Amount of Investment Income	\$ 1,727,772	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No Change

NOTE 7 Investment Income

No Change

NOTE 8 Derivative Instruments

No Change

NOTE 9 Income Taxes

No Change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

A. No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in Borrowed money. Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first priority secured creditor.

The Company's membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company's borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company's prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company's agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,353,400	\$ 1,353,400	\$ -
(c) Activity Stock	\$ 16,000,000	\$ 16,000,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 17,353,400	\$ 17,353,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 1,019,001,955	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 1,270,000	\$ 1,270,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,270,000	\$ 1,270,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 859,580,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
	Membership Stock					
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 1,353,400	\$ -	\$ -	\$ -	\$ -	\$ 1,353,400

NOTES TO FINANCIAL STATEMENTS

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 577,315,449	\$ 524,687,765	\$ (400,000,000)
2. Current Year General Account Total Collateral Pledged	\$ 577,315,449	\$ 524,687,765	\$ (400,000,000)
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 391,971,000	\$ 433,637,000	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 577,315,449	\$ 524,687,765	\$ (400,000,000)
2. Current Year General Account Maximum Collateral Pledged	\$ 577,315,449	\$ 524,687,765	\$ (400,000,000)
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 447,787,578	\$ 491,903,447	\$ 225,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ (400,000,000)	\$ (400,000,000)	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ (400,000,000)	\$ (400,000,000)	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company does not have such plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Change

NOTE 14 Liabilities, Contingencies and Assessments

No Change

NOTE 15 Leases

No Change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Change

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
No Change
- B. Transfer and Servicing of Financial Assets
There have been no transfer or servicing of financial assets during the statement period.
- C. Wash Sales
(1) There were no NAIC designation 3 or below, or unrated securities sold during the period ended June 30, 2024 and reacquired within 30 days of the sale date.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No Change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Change

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash, Short Term Inv, & Cash Equivalents	\$ 104,936,728	\$ -	\$ -	\$ -	\$ 104,936,728
Common Stock - Unaffiliated	\$ 129,368	\$ -	\$ 17,353,400	\$ -	\$ 17,482,768
Commerical MBS	\$ -	\$ -	\$ -	\$ -	\$ -
SVO Identified Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Preferred Stock	\$ 29,403,014	\$ -	\$ 3,073,187	\$ -	\$ 32,476,201
Derivatives	\$ -	\$ 1,650,860,762	\$ -	\$ -	\$ 1,650,860,762
Separate Account Assets	\$ 215,856,944	\$ -	\$ -	\$ -	\$ 215,856,944
Total assets at fair value/NAV	\$ 350,326,054	\$ 1,650,860,762	\$ 20,426,587	\$ -	\$ 2,021,613,403

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	\$ -	\$ 1,324,066,912	\$ -	\$ -	\$ 1,324,066,912
Total liabilities at fair value	\$ -	\$ 1,324,066,912	\$ -	\$ -	\$ 1,324,066,912

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

There were no assets transferred into Level 3 and there were no assets transferred out of Level 3 for the period ended June 30, 2024. There were no assets transferred into Level 3 and 2 assets transferred out of Level 3 due to change in fair value for the year ended December 31, 2023.

The tables below include a rollforward of the Statements of Admitted Assets, Liabilities and Surplus amounts for the period ended June 30, 2024 (including the change in fair value), for financial instruments classified by the Company within Level 3 of the valuation hierarchy.

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock - Unaffiliated	\$ 9,269,800	\$ -	\$ -	\$ -	\$ -	\$ 8,083,600	\$ -	\$ -	\$ -	\$ 17,353,400
Preferred Stock	\$ 3,226,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (153,456)	\$ -	\$ 3,073,187
Total Assets	\$ 12,496,443	\$ -	\$ -	\$ -	\$ -	\$ 8,083,600	\$ -	\$ (153,456)	\$ -	\$ 20,426,587

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

- (4) The Company had \$12,496,000 in fair value of common stock, unaffiliated using the Set by Issuer - FHLB-PGH(1) Valuation Technique during the statement period.

(1) Fair Value approximates carrying value. The par value of the FHLB capital stock is \$100 and set by the FHLB. The capital stock is issued, redeemed and repurchased at par.

NOTES TO FINANCIAL STATEMENTS

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The following table summarizes the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall, for which it is practicable to estimate fair value, at June 30, 2024:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 8,047,132,967	\$ 8,809,871,358	\$ 11,171,538	\$ 7,738,186,618	\$ 297,774,811	\$ -	\$ -
Preferred stock	\$ 32,476,201	\$ 64,644,061	\$ 29,403,014	\$ -	\$ 3,073,187	\$ -	\$ -
Common Stock - Unaffiliated Cash, cash equivalents & short term investments	\$ 17,482,768	\$ 17,482,767	\$ 129,368	\$ -	\$ 17,353,400	\$ -	\$ -
Derivatives	\$ 1,650,860,764	\$ 1,650,860,763	\$ -	\$ 1,650,860,764	\$ -	\$ -	\$ -
Separate Account assets	\$ 215,856,944	\$ 215,856,944	\$ 215,856,944	\$ -	\$ -	\$ -	\$ -
Individual Annuities	\$ 321,255,658	\$ 318,660,391	\$ -	\$ -	\$ 321,255,658	\$ -	\$ -
Derivatives	\$ 1,324,066,911	\$(1,324,066,914)	\$ -	\$ 1,324,066,911	\$ -	\$ -	\$ -
Separate Account liabilities	\$ 215,856,944	\$ 215,856,944	\$ 215,856,944	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
None

E. Not applicable

NOTE 21 Other Items

No Change

NOTE 22 Events Subsequent

No Change

NOTE 23 Reinsurance

No Change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No Change

NOTE 27 Structured Settlements

No Change

NOTE 28 Health Care Receivables

No Change

NOTE 29 Participating Policies

No Change

NOTE 30 Premium Deficiency Reserves

No Change

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No Change

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No Change

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No Change

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No Change

NOTE 35 Separate Accounts

No Change

NOTE 36 Loss/Claim Adjustment Expenses

No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2022
- 6.4 By what department or departments?
Delaware Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Honor, Townsend & Kent, LLC	Horsham, PA	NO	NO	NO	YES
Janney Montgomery Scott, LLC	Philadelphia, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Conshohocken, PA	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
 13. Amount of real estate and mortgages held in short-term investments: \$ 0
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 122,856,152 | \$ 126,216,722 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 105,101 | \$ 105,017 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 122,961,253 | \$ 126,321,739 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	101 Barclay Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commission	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....0
- 1.12 Residential Mortgages\$.....0
- 1.13 Commercial Mortgages\$.....0
- 1.14 Total Mortgages in Good Standing\$.....0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....0
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....0
- 1.32 Residential Mortgages\$.....0
- 1.33 Commercial Mortgages\$.....0
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$.....0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....0
- 1.42 Residential Mortgages\$.....0
- 1.43 Commercial Mortgages\$.....0
- 1.44 Total Mortgages in Process of Foreclosure\$.....0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$.....0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....0
- 1.62 Residential Mortgages\$.....0
- 1.63 Commercial Mortgages\$.....0
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....0
2. Operating Percentages:
- 2.1 A&H loss percent 0.000 %
- 2.2 A&H cost containment percent 0.000 %
- 2.3 A&H expense percent excluding cost containment expenses 0.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

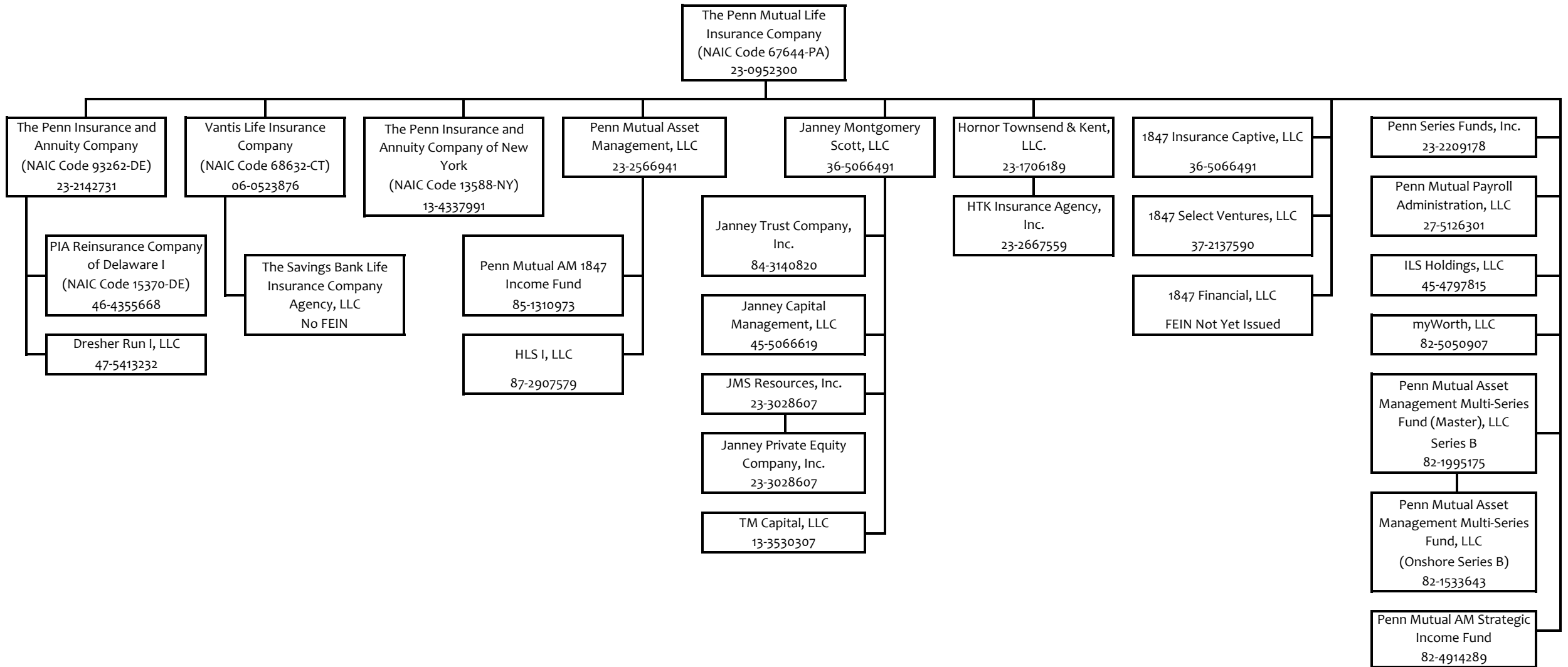
	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	2,021,770	898,797	0	0	2,920,567	0
2. Alaska	AK	L	756,314	0	0	0	756,314	0
3. Arizona	AZ	L	22,265,231	828,081	0	0	23,093,312	0
4. Arkansas	AR	L	1,710,637	410,069	0	0	2,120,706	0
5. California	CA	L	47,982,364	3,367,424	0	0	51,349,788	0
6. Colorado	CO	L	7,928,640	0	0	0	7,928,640	0
7. Connecticut	CT	L	17,939,944	562,884	0	0	18,502,828	0
8. Delaware	DE	L	5,016,875	0	0	0	5,016,875	0
9. District of Columbia	DC	L	517,657	0	0	0	517,657	0
10. Florida	FL	L	29,109,015	5,748,212	0	0	34,857,227	0
11. Georgia	GA	L	10,038,915	1,593,705	0	0	11,632,620	0
12. Hawaii	HI	L	344,703	0	0	0	344,703	0
13. Idaho	ID	L	7,072,243	692,482	0	0	7,764,725	0
14. Illinois	IL	L	18,192,869	0	0	0	18,192,869	0
15. Indiana	IN	L	9,048,364	0	0	0	9,048,364	0
16. Iowa	IA	L	4,142,322	0	0	0	4,142,322	0
17. Kansas	KS	L	3,890,224	0	0	0	3,890,224	0
18. Kentucky	KY	L	5,004,053	301,237	0	0	5,305,290	0
19. Louisiana	LA	L	4,613,047	10,000	0	0	4,623,047	0
20. Maine	ME	L	1,552,523	0	0	0	1,552,523	0
21. Maryland	MD	L	2,613,462	52,223	0	0	2,665,685	0
22. Massachusetts	MA	L	16,548,654	250,000	0	0	16,798,654	0
23. Michigan	MI	L	28,319,670	35,731	0	0	28,355,401	0
24. Minnesota	MN	L	8,360,520	2,137,603	0	0	10,498,123	0
25. Mississippi	MS	L	1,677,671	83,825	0	0	1,761,496	0
26. Missouri	MO	L	2,810,339	109,582	0	0	2,919,921	0
27. Montana	MT	L	1,248,526	0	0	0	1,248,526	0
28. Nebraska	NE	L	1,554,189	100,000	0	0	1,654,189	0
29. Nevada	NV	L	6,062,033	0	0	0	6,062,033	0
30. New Hampshire	NH	L	487,502	0	0	0	487,502	0
31. New Jersey	NJ	L	47,157,543	9,218,705	0	0	56,376,248	0
32. New Mexico	NM	L	723,376	0	0	0	723,376	0
33. New York	NY	N	24,107,004	2,088,271	0	0	26,195,275	0
34. North Carolina	NC	L	12,100,601	5,150,988	0	0	17,251,589	0
35. North Dakota	ND	L	1,629,215	0	0	0	1,629,215	0
36. Ohio	OH	L	14,937,548	7,677,001	0	0	22,614,549	0
37. Oklahoma	OK	L	1,594,031	114,237	0	0	1,708,268	0
38. Oregon	OR	L	4,918,890	162,019	0	0	5,080,909	0
39. Pennsylvania	PA	L	25,764,437	6,744,946	0	0	32,509,383	0
40. Rhode Island	RI	L	1,908,284	0	0	0	1,908,284	0
41. South Carolina	SC	L	6,334,162	750,340	0	0	7,084,502	0
42. South Dakota	SD	L	6,827,313	0	0	0	6,827,313	0
43. Tennessee	TN	L	3,601,551	2,997,305	0	0	6,598,856	0
44. Texas	TX	L	42,211,194	1,873,704	0	0	44,084,898	0
45. Utah	UT	L	7,085,417	1,256,478	0	0	8,341,895	0
46. Vermont	VT	L	2,060,572	0	0	0	2,060,572	0
47. Virginia	VA	L	8,283,040	1,479,045	0	0	9,762,085	0
48. Washington	WA	L	7,156,082	338,417	0	0	7,494,499	0
49. West Virginia	WV	L	4,136,506	799,143	0	0	4,935,649	0
50. Wisconsin	WI	L	5,097,963	377,154	0	0	5,475,117	0
51. Wyoming	WY	L	4,248,115	0	0	0	4,248,115	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	493,683	0	0	0	493,683	0
59. Subtotal	XXX		501,206,803	58,209,608	0	0	559,416,411	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		300,608	0	0	0	300,608	0
94. Aggregate or other amounts not allocable by State	XXX		880,198	0	0	0	880,198	0
95. Totals (Direct Business)	XXX		502,387,609	58,209,608	0	0	560,597,217	0
96. Plus Reinsurance Assumed	XXX		64,102,570	0	0	0	64,102,570	0
97. Totals (All Business)	XXX		566,490,179	58,209,608	0	0	624,699,787	0
98. Less Reinsurance Ceded	XXX		38,482,598	0	0	0	38,482,598	0
99. Totals (All Business) less Reinsurance Ceded	XXX		528,007,581	58,209,608	0	0	586,217,189	0
DETAILS OF WRITE-INS								
58001. Military AP0/FP0	XXX		493,683	0	0	0	493,683	0
58002.	XXX		0	0	0	0	0	0
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		493,683	0	0	0	493,683	0
9401. Internal Replacement	XXX		880,198	0	0	0	880,198	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		880,198	0	0	0	880,198	0

(a) Active Status Counts:

- | | |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 | 4. Q - Qualified - Qualified or accredited reinsurer..... 0 |
| 2. R - Registered - Non-domiciled RRGs..... 0 | 5. N - None of the above - Not allowed to write business in the state..... 7 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 | |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	IA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	PA	NIA	Penn Mutual Asset Management, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	DE	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, Inc.	NH	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	NIA	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		13-3530307				TM Capital, LLC	GA	NIA	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
.0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
.0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
.0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	NIA	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	..DE....	.....IA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company		37-2137590				1847 Select Ventures, LLC	..DE....	.....NIA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	
.0850	The Penn Mutual Life Insurance Company						1847 Financial, LLC	..DE....	.....NIA.....	The Penn Mutual Life Insurance Company	Ownership.....	100.000	The Penn Mutual Life Insurance Company	....NO.....	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

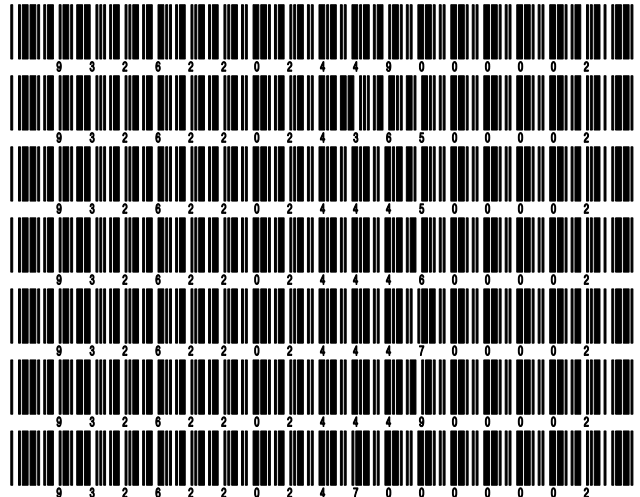
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 7.
- 8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	
2504. Agent Receivables	1,743,252	0	1,743,252	72,425,866
2505. Other Assets	60,272	0	60,272	61,196
2597. Summary of remaining write-ins for Line 25 from overflow page	1,803,524	0	1,803,524	72,487,062

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Other Liabilities	10,258,861	13,384,621
2597. Summary of remaining write-ins for Line 25 from overflow page	10,258,861	13,384,621

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Group Reserves	(283,246)	0	0
2705.	0	0	(143,765)
2797. Summary of remaining write-ins for Line 27 from overflow page	(283,246)	0	(143,765)

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	489,111,582	486,058,977
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,076,036	23,084,931
2.2 Additional investment made after acquisition	13,450,512	26,335,069
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	70
5. Unrealized valuation increase/(decrease)	(1,349,372)	(32,655,869)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	6,796,906	12,150,503
8. Deduct amortization of premium and depreciation	1,566,757	1,274,078
9. Total foreign exchange change in book/adjusted carrying value	(86,740)	(108,469)
10. Deduct current year's other than temporary impairment recognized	729,373	178,547
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	493,108,982	489,111,582
12. Deduct total nonadmitted amounts	105,017	105,101
13. Statement value at end of current period (Line 11 minus Line 12)	493,003,965	489,006,481

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,953,543,169	7,233,980,574
2. Cost of bonds and stocks acquired	1,534,489,438	1,239,889,130
3. Accrual of discount	22,363,040	32,023,067
4. Unrealized valuation increase/(decrease)	4,585,488	(13,823,689)
5. Total gain (loss) on disposals	2,080,284	(1,189,308)
6. Deduct consideration for bonds and stocks disposed of	452,061,258	445,787,472
7. Deduct amortization of premium	48,513,025	88,029,947
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	3,863,642
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,727,772	344,456
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	9,018,214,908	7,953,543,169
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	9,018,214,908	7,953,543,169

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,675,971,622	376,199,410	182,348,416	(9,674,154)	5,675,971,622	5,860,148,462	0	5,260,992,048
2. NAIC 2 (a)	2,397,276,307	274,075,671	33,271,270	1,052,293	2,397,276,307	2,639,133,001	0	2,326,829,481
3. NAIC 3 (a)	138,168,903	87,001,200	8,197,553	311,184	138,168,903	217,283,734	0	126,470,456
4. NAIC 4 (a)	53,414,492	48,515,635	9,701,157	(6,851,050)	53,414,492	85,377,920	0	40,108,016
5. NAIC 5 (a)	4,874,921	13,924,120	1,037,633	12,166	4,874,921	17,773,574	0	4,210,345
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	8,269,706,245	799,716,036	234,556,029	(15,149,561)	8,269,706,245	8,819,716,691	0	7,758,610,346
PREFERRED STOCK								
8. NAIC 1	9,369,303	0	0	(253,456)	9,369,303	9,115,847	0	9,338,345
9. NAIC 2	34,667,849	11,000,000	0	(201,535)	34,667,849	45,466,314	0	35,740,186
10. NAIC 3	8,400,400	0	0	(420,800)	8,400,400	7,979,600	0	7,452,400
11. NAIC 4	2,127,180	0	0	(44,880)	2,127,180	2,082,300	0	2,058,540
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	54,564,732	11,000,000	0	(920,671)	54,564,732	64,644,061	0	54,589,471
15. Total Bonds and Preferred Stock	8,324,270,977	810,716,036	234,556,029	(16,070,232)	8,324,270,977	8,884,360,752	0	7,813,199,817

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 9,845,367 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	9,845,367	xxx	9,777,006	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,884,960	9,985,368
2. Cost of short-term investments acquired	17,574,101	16,607,115
3. Accrual of discount	244,618	288,249
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(1,924)	(27,217)
6. Deduct consideration received on disposals	17,856,380	16,968,555
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,845,375	9,884,960
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	9,845,375	9,884,960

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	294,307,316
2. Cost Paid/(Consideration Received) on additions	132,300,888
3. Unrealized Valuation increase/(decrease)	17,552,904
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	93,100,346
6. Considerations received/(paid) on terminations	210,467,594
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	0
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	326,793,860
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	326,793,860

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company
SCHEDULE DB - VERIFICATION
 Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	326,793,850
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3.	Total (Line 1 plus Line 2)	326,793,850
4.	Part D, Section 1, Column 6	1,650,860,764
5.	Part D, Section 1, Column 7	(1,324,066,911)
6.	Total (Line 3 minus Line 4 minus Line 5)	(3)
		Fair Value Check
7.	Part A, Section 1, Column 16	326,793,850
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	326,793,850
10.	Part D, Section 1, Column 9	1,650,860,764
11.	Part D, Section 1, Column 10	(1,324,066,911)
12.	Total (Line 9 minus Line 10 minus Line 11)	(3)
		Potential Exposure Check
13.	Part A, Section 1, Column 21	84,539,360
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	84,539,361
16.	Total (Line 13 plus Line 14 minus Line 15)	(1)

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	188,683,220	105,913,120
2. Cost of cash equivalents acquired	1,008,454,025	1,659,214,592
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	1,102,945,818	1,576,444,492
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	94,191,427	188,683,220
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	94,191,427	188,683,220

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0	Penn Mutual AM Strategic Income Fund	Oaks	PA	The Advisors' Inner Circle Fund III		07/02/2018		0	857,255	0	0	0.000
0899999. Non-Registered Private Funds - Bonds - NAIC Designation Assigned by the SVO - Affiliated												
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Atlas Venture		06/30/2020	1	0	142,501	0	0	0.008
000000-00-0	Atlas Venture Fund XIII, L.P.	Cambridge	MA	Atlas Venture		03/31/2022	1	0	306,667	0	1,948,334	0.007
000000-00-0	Atlas Venture Opportunity Fund II, L.P.	Cambridge	MA	Atlas Venture		12/31/2021	1	0	186,667	0	736,663	0.007
000000-00-0	Battery Ventures XIV, L.P.	Waltham	MA	Battery Ventures		03/31/2022	1	0	165,000	0	2,112,000	0.001
000000-00-0	Bessemer Venture Partners X, L.P.	Larchmont	NY	Bessemer Venture Partners		09/30/2018	1	0	22,221	0	57,677	0.001
000000-00-0	Frazier Life Sciences IX, L.P.	Menlo Park	CA	Frazier Healthcare Partners		10/31/2017	1	0	7,500	0	142,500	0.012
000000-00-0	Frazier Life Sciences XI, L.P.	Menlo Park	CA	Frazier Healthcare Partners		03/31/2022	1	0	214,500	0	1,741,500	0.003
000000-00-0	Lightspeed Venture Partners Select III, L.P.	Menlo Park	CA	Lightspeed Venture Partners		03/31/2018	1	0	25,000	0	62,092	0.002
000000-00-0	Lightspeed Venture Partners Select V	Menlo Park	CA	Lightspeed Venture Partners		03/11/2022	1	0	150,000	0	1,850,000	0.002
000000-00-0	Longitude Venture Partners III, L.P.	Menlo Park	CA	Longitude Capital		03/31/2016	1	0	18,541	0	114,404	0.004
000000-00-0	Menlo Ventures XV, L.P.	Menlo Park	CA	Menlo Ventures		10/01/2020	1	0	90,000	0	150,000	0.006
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015	1	0	11,935	0	278,421	0.013
000000-00-0	Point 406 Ventures II, L.P.	Boston	MA	.406 Ventures		12/13/2011	1	0	22,000	0	0	0.006
000000-00-0	Summit Partners Venture Capital Fund IV-A, L.P.	Boston	MA	Summit Partners		09/30/2015	1	0	15,200	0	1,843,893	0.003
000000-00-0	Unusual Ventures Fund III, L.P.	Menlo Park	CA	Unusual Ventures		03/25/2022	1	0	210,000	0	1,740,000	0.006
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1	0	3,159	0	421,238	0.037
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1	0	36,277	0	1,673,360	0.011
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1	0	14,329	0	286,334	0.005
000000-00-0	US Venture Partners XII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2018	1	0	225,000	0	550,000	0.015
1999999. Joint Venture Interests - Common Stock - Unaffiliated												
000000-00-0	ABRY Heritage Partners II, L.P.	Boston	MA	ABRY Partners		12/31/2021	3	0	38,514	0	2,101,643	0.005
000000-00-0	ABRY Partners IX, L.P.	Boston	MA	ABRY Partners		01/31/2019	3	0	38,562	0	674,002	0.002
000000-00-0	ABRY Senior Equity VI, L.P.	Boston	MA	ABRY Partners		06/30/2021	2	0	157,172	0	999,880	0.002
000000-00-0	Amersand 2018, L.P.	Boston	MA	Amersand Capital Partners		02/28/2018	3	0	110,500	0	0	0.006
000000-00-0	Amersand 2020, L.P.	Boston	MA	Amersand Capital Partners		06/30/2020	3	0	42,174	0	224,957	0.004
000000-00-0	Battery Ventures XIII Side Fund, L.P.	Waltham	MA	Battery Ventures		03/01/2020	3	0	315,000	0	861,000	0.009
000000-00-0	Beacon Capital Strategic Partners VII, L.P.	Boston	MA	Beacon Capital Partners		10/20/2015	3	0	250,000	0	1,000,000	0.005
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Beacon Capital Partners		10/31/2017	3	0	90,000	0	360,000	0.002
000000-00-0	Bessemer Venture Partners Century Fund II, L.P.	New York	NY	Bessemer Venture Partners		03/01/2021	3	0	120,000	0	1,533,333	0.003
000000-00-0	Blue Owl GP Stakes V L.P.	New York	NY	Blue Owl		12/01/2020	3	0	210,000	0	1,322,178	0.000
000000-00-0	Brynwood Partners IX, L.P.	Greenwich	CT	Brynwood Partners		07/26/2023	3	0	60,585	0	3,350,722	0.005
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Brynwood Partners		01/31/2018	3	0	13,191	0	79,955	0.003
000000-00-0	Clearview Capital Fund V, L.P.	Stamford	CT	Clearview Capital		03/16/2023	3	0	13,203	0	2,033,545	0.003
000000-00-0	Columbia Capital Equity Partners VIII-A	Alexandria	VA	Columbia Capital		11/21/2022	3	0	213,490	0	2,926,236	0.006
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	EnCap Investments		01/31/2017	3	0	110,154	0	352,434	0.001
000000-00-0	EnCap Energy Capital Fund XII, L.P.	Houston	TX	EnCap Investments		02/01/2024	3	0	1,558,562	0	5,365,402	0.004
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		08/31/2017	3	0	3,739	0	381,966	0.001
000000-00-0	Frazier Growth Buyout IX, L.P.	Seattle	WA	Frazier Healthcare Partners		12/01/2017	3	0	20,000	0	210,000	0.008
000000-00-0	Frazier Growth Buyout X, L.P.	Seattle	WA	Frazier Healthcare Partners		03/01/2021	3	0	378,000	0	753,000	0.002
000000-00-0	Fulcrum Capital Partners V, LP	Toronto	ON	Fulcrum Capital Partners		06/11/2015	3	0	46,660	0	222,015	0.011
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Graham Partners		09/01/2023	3	0	619,125	0	3,096,042	0.004
000000-00-0	Gryphon Partners IV, L.P.	San Francisco	CA	Gryphon Investors		09/01/2016	3	0	43,727	0	263,504	0.004
000000-00-0	Gryphon Partners V, L.P.	San Francisco	CA	Gryphon Investors		02/28/2018	3	0	47,467	0	271,054	0.002
000000-00-0	MHR Institutional Partners IV, L.P.	New York	NY	MHR Fund Management		06/27/2016	11	0	12,500	0	0	0.002
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Miravast Asset Management		12/02/2017	3	0	15,983	0	625,990	0.010
000000-00-0	New Heritage Capital Fund IV, L.P.	Boston	MA	New Heritage Capital		07/31/2023	3	0	21,662	0	2,978,338	0.009
000000-00-0	NGP Natural Resources XII, L.P.	Irving	TX	NGP Energy Capital		08/31/2017	3	0	75,703	0	758,142	0.001
000000-00-0	NGP Natural Resources XIII, L.P.	Irving	TX	NGP Energy Capital		10/31/2023	3	0	396,635	0	4,889,570	0.004
000000-00-0	Summit Partners Growth Equity Fund X, L.P.	Boston	MA	Summit Partners		02/28/2019	3	0	1,760	0	430,872	0.000
000000-00-0	Summit Partners Growth Equity Fund XI, L.P.	Boston	MA	Summit Partners		12/31/2021	3	0	38,331	0	1,445,727	0.000

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Warburg Pincus Global Growth 14	New York	NY	Warburg Pincus LLC		05/19/2022		0	142,500	0	1,811,975	0.000
2599999. Joint Venture Interests - Other - Unaffiliated												
000000-00-0	Boston Financial Institutional Tax Credits 56, LP	Boston	MA	Commitment Adjustment		06/06/2011		0	19,773	0	0	2.120
000000-00-0	Boston Financial Institutional Tax Credit 59, LP	Boston	MA	Commitment Adjustment		10/26/2023		0	(26,726)	0	0	3.332
000000-00-0	PNC Real Estate Tax Credit Capital Institutional Fund 45, LP	Portland	OR	Commitment Adjustment		11/22/2010		0	(6,245)	0	0	1.172
000000-00-0	PNC Real Estate Tax Credit Capital Institutional Fund 46, LP	Portland	OR	Commitment Adjustment		06/10/2011		0	(21,482)	0	0	1.948
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated												
6099999. Total - Unaffiliated												
6199999. Total - Affiliated												
6299999 - Totals												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9-14 Change in Book/Adjusted Carrying Value							15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Return Of Capital	06/30/2020	05/09/2024	613,365	0	0	0	0	0	0	613,365	613,365	0	0	0	0	
000000-00-0	Atlas Venture Opportunity Fund I, L.P.	Cambridge	MA	Return Of Capital	01/01/2019	04/04/2024	91,275	0	0	0	0	0	0	91,275	91,275	0	0	0	0	
000000-00-0	Atlas Venture Opportunity Fund II, L.P.	Cambridge	MA	Return Of Capital	12/31/2021	05/10/2024	238,939	0	0	0	0	0	0	238,939	238,939	0	0	0	0	
000000-00-0	Frazier Life Sciences VIII, L.P.	Menlo Park	CA	Return Of Capital	09/30/2015	05/21/2024	1,700,446	0	0	0	0	0	0	1,700,446	1,700,446	0	0	0	0	
Glendower Capital Secondary Opportunities																				
000000-00-0	Fund IV, L.P.	London	GBR	Return Of Capital	04/01/2018	06/21/2024	158,120	0	0	0	0	0	0	158,120	158,120	0	0	0	0	
000000-00-0	Omega Fund IV, L.P.	Boston	MA	Return Of Capital	06/20/2013	06/18/2024	20,490	0	0	0	0	0	0	20,490	20,490	0	0	0	0	
000000-00-0	Omega Fund V, L.P.	Boston	MA	Return Of Capital	04/30/2015	04/04/2024	52,757	0	0	0	0	0	0	52,757	52,757	0	0	0	0	
1999999. Joint Venture Interests - Common Stock - Unaffiliated																				
Angel Oak Real Estate Investment Fund I, L.P.																				
000000-00-0	Atlanta	GA	Return Of Capital	10/31/2017	04/08/2024	61,831	0	0	0	0	0	0	61,831	61,831	0	0	0	0	0	
000000-00-0	Blue Owl GP Stakes V L.P.	New York	NY	Return Of Capital	12/01/2020	06/14/2024	11,865	0	0	0	0	0	0	11,865	11,865	0	0	0	0	
000000-00-0	Fulcrum Capital Partners V, LP	Toronto	ON	Return Of Capital	06/11/2015	05/24/2024	88,666	0	0	0	0	0	0	88,666	88,666	0	0	0	0	
000000-00-0	Graham Partners VI, L.P.	Newtown Square	PA	Return Of Capital	09/01/2023	04/01/2024	3,387	0	0	0	0	0	0	3,387	3,387	0	0	0	0	
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Return Of Capital	07/01/2017	04/15/2024	326,219	0	0	0	0	0	0	326,219	326,219	0	0	0	0	
000000-00-0	Gryphon Partners IV, L.P.	San Francisco	CA	Return Of Capital	09/01/2016	05/28/2024	317,045	0	0	0	0	0	0	317,045	317,045	0	0	0	0	
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Return Of Capital	12/02/2017	04/19/2024	71,381	0	0	0	0	0	0	71,381	71,381	0	0	0	0	
000000-00-0	NGP Natural Resources X, L.P.	Irving	TX	Return Of Capital	01/27/2012	04/04/2024	7,983	0	0	0	0	0	0	7,983	7,983	0	0	0	0	
000000-00-0	SPC Partners VI, L.P.	San Francisco	CA	Return Of Capital	06/27/2016	05/24/2024	301,905	0	0	0	0	0	0	301,905	301,905	0	0	0	0	
Summit Partners Growth Equity Fund VIII-A, L.P.																				
000000-00-0	Boston	MA	Return Of Capital	06/14/2012	06/05/2024	37,255	0	0	0	0	0	0	0	37,255	37,255	0	0	0	0	
000000-00-0	Warburg Pincus Private Equity XI, LP	New York	NY	Return Of Capital	05/24/2012	04/09/2024	35,850	0	0	0	0	0	0	35,850	35,850	0	0	0	0	
000000-00-0	Warburg Pincus Private Equity XII, LP	New York	NY	Return Of Capital	12/21/2015	06/06/2024	141,900	0	0	0	0	0	0	141,900	141,900	0	0	0	0	

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
000000-00-0	EIF United States Power Fund IV, L.P.	Needham	MA.....	OTTI	11/28/2011	06/01/2024	0	0	0	727,213	0	(727,213)	0	0	0	0	0	0	0		
000000-00-0	New Canaan Funding Mezzanine V, L.P.	New Canaan	CT.....	OTTI	08/05/2011	06/01/2024	0	0	0	2,160	0	(2,160)	0	0	0	0	0	0	0		
2599999. Joint Venture Interests - Other - Unaffiliated							1,405,288	0	0	729,373	0	(729,373)	0	1,405,288	1,405,288	0	0	0	0		
6099999. Total - Unaffiliated							4,280,681	0	0	729,373	0	(729,373)	0	4,280,681	4,280,681	0	0	0	0	0	
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							4,280,681	0	0	729,373	0	(729,373)	0	4,280,681	4,280,681	0	0	0	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
383820-2D-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/02/2024	JPM SECURITIES-FIXED		7,505,790	0	15,441	1.A
38383C-PQ-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/05/2024	CITIGROUP GLOBAL MKT		5,041,638	0	25,781	1.A
383846-02-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/07/2024	MORGAN STANLEY & CO		(49,685)	0	(84)	1.A
0109999999 Subtotal - Bonds - U.S. Governments						12,497,743	0	41,138	XXX
91087B-BA-7	MEXICO GOVERNMENT INTERNATIONAL BOND	D	06/26/2024	JP MORGAN CHASE/JP M		4,817,500	5,000,000	44,444	2.B FE
0309999999 Subtotal - Bonds - All Other Governments						4,817,500	5,000,000	44,444	XXX
19648G-JV-5	COLORADO HOUSING AND FINANCE AUTHORITY		05/16/2024	RBC CAPITAL MARKETS		3,000,000	3,000,000	0	1.A FE
3136BL-0S-2	FANNIE MAE REMICS		06/01/2024	PAYUP		66,596	66,596	0	1.A
3137H1-DW-3	FREDDIE MAC REMICS		05/13/2024	JPM SECURITIES-FIXED		7,359,222	0	57,890	1.A
3137HC-K5-0	FREDDIE MAC REMICS		04/01/2024	MORGAN STANLEY & CO		7,797,769	7,857,932	3,602	1.A
35563P-AT-6	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		05/01/2024	PERSHING & COMPANY		9,397,266	10,000,000	2,222	1.G
35563P-DJ-5	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		04/10/2024	PERSHING & COMPANY		17,938,548	18,682,947	34,512	3.A FE
35563P-ES-4	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		04/04/2024	BANC/AMERICA SECUR.L		15,927,975	16,601,831	19,715	2.C FE
35563P-FS-3	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		04/03/2024	BANC/AMERICA SECUR.L		8,301,994	8,750,455	10,391	3.B
35563P-KR-9	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		04/22/2024	PERSHING & COMPANY		2,226,796	2,478,000	7,520	4.B FE
35563P-LU-1	FREDDIE MAC SEASONED CREDIT RISK TRANSFE		06/05/2024	BANC/AMERICA SECUR.L		4,300,313	4,500,000	5,344	4.B FE
57419T-5R-8	MARYLAND COMMUNITY DEVELOPMENT ADMINISTR		04/03/2024	PERSHING & COMPANY		4,959,581	4,860,000	28,605	1.B FE
60416U-DK-8	MINNESOTA HOUSING FINANCE AGENCY		05/17/2024	RBC CAPITAL MARKETS		2,500,000	2,500,000	0	1.B FE
60416U-EQ-4	MINNESOTA HOUSING FINANCE AGENCY		06/12/2024	RBC CAPITAL MARKETS		7,029,675	7,065,000	0	1.B FE
658207-8T-5	NORTH CAROLINA HOUSING FINANCE AGENCY		06/05/2024	RBC CAPITAL MARKETS		5,000,000	5,000,000	0	1.B FE
88046K-LA-2	TENNESSEE HOUSING DEVELOPMENT AGENCY		04/16/2024	PERSHING & COMPANY		6,349,504	6,400,000	28,632	1.B FE
914440-LJ-9	UNIVERSITY OF MASSACHUSETTS BUILDING AUT		06/17/2024	PERSHING & COMPANY		2,857,054	2,860,000	20,350	1.C FE
91523N-GW-0	UNIVERSITY OF WASHINGTON		06/17/2024	RAYMOND JAMES & ASSO		5,906,803	6,060,000	64,769	1.B FE
92812W-PR-9	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		05/08/2024	RAYMOND JAMES & ASSO		8,295,000	8,400,000	11,163	1.B FE
94857D-AB-4	WEEHAWKEN PARKING AUTHORITY		06/28/2024	RAYMOND JAMES & ASSO		3,305,000	3,305,000	0	2.C FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						122,589,096	118,387,761	294,715	XXX
00164V-AG-8	AMC NETWORKS INC		05/01/2024	BANC/AMERICA SECUR.L		2,000,000	2,000,000	13,667	3.C FE
00489L-AL-7	ACRISURE LLC / ACRISURE FINANCE INC		06/10/2024	MORGAN STANLEY & CO		2,506,250	2,500,000	0	4.B FE
02005N-BS-8	ALLY FINANCIAL INC		04/29/2024	GOLDMAN SACHS & CO		1,963,400	2,000,000	28,661	3.A FE
025816-DR-7	AMERICAN EXPRESS CO		05/01/2024	CITIGROUP GLOBAL MKT		2,719,877	2,725,000	3,582	1.G FE
03789X-AF-5	APPLEBEE'S FUNDING LLC / IHOP FUNDING LL		06/13/2024	BK OF NY/AMIZUHO SECU		5,210,352	5,000,000	9,780	2.B FE
04010L-BG-7	ARES CAPITAL CORP		05/06/2024	JPM SECURITIES-FIXED		2,474,575	2,500,000	0	2.C FE
040555-DH-4	ARIZONA PUBLIC SERVICE CO		05/06/2024	MITSUBISHI UFJ SECS		3,490,410	3,500,000	0	2.A FE
041242-AA-6	ARKO CORP		05/09/2024	BARCLAYS CAPITAL FIX		2,482,500	3,000,000	76,021	4.C FE
054988-AA-8	BAMLL RE-REMIC TRUST 2024-FRR3		05/14/2024	BANC/AMERICA SECUR.L		4,736,489	5,399,000	11,433	1.G FE
05554V-AG-5	BBOMS MORTGAGE TRUST 2024-5C25		04/23/2024	PERSHING & COMPANY		5,355,787	5,355,000	23,693	1.G FE
05555A-AJ-4	BBOMS MORTGAGE TRUST 2024-C26		05/09/2024	BARCLAYS CAPITAL FIX		1,499,897	1,500,000	5,448	1.D FE
05593M-AH-6	BMO 2024-C9 MORTGAGE TRUST		06/28/2024	BMO/BONDS		5,664,989	5,500,000	14,977	1.C FE
05942X-AA-5	BANC OF AMERICA RE-REMIC TRUST		05/13/2024	BANC/AMERICA SECUR.L		3,706,445	5,000,000	4,142	1.G FE
06211E-AP-6	BANKS 2023-5YR3		04/26/2024	WELLS FARGO SECS LLC		3,736,609	3,560,000	20,979	1.D FE
06540G-AY-4	BANK 2024-BNK47		06/12/2024	WELLS FARGO SECS LLC		5,149,795	5,000,000	21,201	1.A FE
06540T-AG-5	BANK 2018-BNK11		06/14/2024	WELLS FARGO SECS LLC		2,840,977	3,000,000	5,688	1.A FE
065931-BG-1	BANKS 2024-5YR5		05/01/2024	WELLS FARGO SECS LLC		5,214,419	5,175,000	1,802	1.A FE
06644E-AM-0	BANKS 2023-5YR1		04/02/2024	BANC/AMERICA SECUR.L		6,388,226	6,213,000	3,319	1.D FE
08161C-AJ-0	BENCHMARK 2018-B2 MORTGAGE TRUST		04/10/2024	BMO/BONDS		2,758,125	3,000,000	3,743	1.A FE
08163T-AD-4	BENCHMARK 2023-V2 MORTGAGE TRUST		04/26/2024	WELLS FARGO SECS LLC		6,428,366	6,338,000	33,377	1.A
08163T-AR-3	BENCHMARK 2023-V2 MORTGAGE TRUST		04/19/2024	PERSHING & COMPANY		4,195,313	5,000,000	12,222	2.B FE
08163Y-AD-3	BENCHMARK 2024-V7 MORTGAGE TRUST		05/22/2024	CITIGROUP GLOBAL MKT		5,150,000	5,000,000	26,314	1.A FE

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
09660S-AE-0	BMO 2024-5C4 MORTGAGE TRUST		04/24/2024	BMOOI/BONDS		4,285,874	5,250,000	8,677	2.B FE
09660S-AX-8	BMO 2024-5C4 MORTGAGE TRUST		04/26/2024	BMOOI/BONDS		8,265,000	8,000,000	21,361	1.D FE
097023-DM-4	BOEING CO/THE		04/29/2024	CITIGROUP GLOBAL MKT		2,000,000	2,000,000	0	2.C FE
099724-AH-9	BORGWARNER INC		06/25/2024	FTN FINANCIAL SECURI		2,455,230	3,000,000	36,823	2.A FE
115236-AG-6	BROWN & BROWN INC		06/04/2024	BANC/AMERICA SECUR.L		2,992,290	3,000,000	0	2.C FE
125276-AD-5	CF INDUSTRIES INC		04/25/2024	PERSHING & COMPANY		1,711,780	2,000,000	40,700	2.B FE
130570-AK-3	CALIFORNIA RESOURCES CORP		05/22/2024	VARIOUS		4,010,000	4,000,000	0	3.C FE
144523-AG-2	CARRINGTON HOLDING CO LLC		04/22/2024	NON-BROKER TRADE, BO		5,000,000	5,000,000	0	2.B PL
16159N-AE-4	CHASE HOME LENDING MORTGAGE TRUST SERIES		06/21/2024	WELLS FARGO SECS LLC		7,309,764	7,398,195	25,996	1.A FE
16159Q-AB-3	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/16/2024	JPM SECURITIES-FIXED		9,829,688	10,000,000	42,778	1.A FE
16160D-AA-1	CHASE HOME LENDING MORTGAGE TRUST SERIES		05/15/2024	JPM SECURITIES-FIXED		7,341,680	7,258,323	21,094	1.A FE
17323V-BD-6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2015		04/15/2024	PERSHING & COMPANY		1,245,606	1,290,000	2,155	1.D FE
17329R-AY-4	CITIGROUP MORTGAGE LOAN TRUST 2021-INV2		10/16/2023	MORGAN STANLEY & CO		(36,022)	0	(57)	1.A FE
198280-AH-2	COLUMBIA PIPELINE GROUP INC		06/07/2024	VARIOUS		7,329,105	7,605,000	71,044	2.A FE
19828T-AE-6	COLUMBIA PIPELINES OPERATING CO LLC		05/08/2024	GOLDMAN SACHS & CO		2,079,560	2,000,000	30,680	2.A FE
233046-AL-5	DB MASTER FINANCE LLC		04/23/2024	VARIOUS		4,553,647	4,856,175	38,159	2.B FE
23307D-BC-6	DBGS 2018-C1 MORTGAGE TRUST		03/20/2024	GOLDMAN SACHS & CO		0	0	308	1.A FE
237194-AM-7	DARDEN RESTAURANTS INC		05/17/2024	FTN FINANCIAL SECURI		1,641,809	2,027,000	24,594	2.B FE
250847-EK-2	DTE ELECTRIC CO		06/26/2024	PERSHING & COMPANY		1,090,794	1,356,000	1,785	1.F FE
25179M-AL-7	DEVON ENERGY CORP		05/16/2024	MORGAN STANLEY & CO		953,930	1,000,000	19,444	2.B FE
25179M-AN-3	DEVON ENERGY CORP		05/06/2024	VARIOUS		3,237,227	3,803,000	86,809	2.B FE
25461L-AA-0	DIRECTV FINANCING LLC / DIRECTV FINANCIN		04/01/2024	GOLDMAN SACHS & CO		2,362,500	2,500,000	19,583	3.B FE
29250R-AX-4	ENBRIDGE ENERGY PARTNERS LP		04/18/2024	FTN FINANCIAL SECURI		1,367,047	1,220,000	1,750	2.A FE
30307T-AG-8	FREMIF 2018-K72 MORTGAGE TRUST		04/25/2024	SG AMERICAS SECURITI		2,198,719	2,350,000	7,529	1.C FE
30311M-AU-6	FREMIF 2019-K95 MORTGAGE TRUST		05/23/2024	BAIRD ROBERT W & CO		2,200,071	2,398,000	7,053	1.B
337158-AJ-8	FIRST HORIZON BANK		04/29/2024	FTN FINANCIAL SECURI		4,133,338	4,450,000	0	2.C FE
345397-E6-6	FORD MOTOR CREDIT CO LLC		04/17/2024	BNP PARIBAS SEC CORP		4,854,450	5,000,000	34,878	2.C FE
35250V-AA-2	FRANKLIN BSP CAPITAL CORP		04/29/2024	JPM SECURITIES-FIXED		1,978,160	2,000,000	0	2.C FE
35640Y-AH-0	FREEDOM MORTGAGE CORP		04/03/2024	VARIOUS		1,997,500	2,000,000	65,236	4.B FE
35640Y-AL-1	FREEDOM MORTGAGE CORP		05/02/2024	BANC/AMERICA SECUR.L		2,180,625	2,000,000	22,288	4.B FE
36251P-AH-7	GS MORTGAGE SECURITIES TRUST 2016-GS3		06/05/2024	BAIRD ROBERT W & CO		3,720,469	4,000,000	1,746	1.C FE
362938-AD-4	GS MORTGAGE-BACKED SECURITIES TRUST 2023		06/24/2024	GOLDMAN SACHS & CO		10,629,435	11,032,823	36,776	1.A FE
364760-AQ-1	GAP INC/THE		06/25/2024	VARIOUS		4,001,875	4,750,000	43,459	4.A FE
369550-BH-0	GENERAL DYNAMICS CORP		05/01/2024	SCOTIA CAITAL (USA)		4,328,350	5,000,000	18,889	1.G FE
384701-AA-6	GRAHAM PACKAGING CO INC		06/21/2024	VARIOUS		4,281,875	4,600,000	91,893	5.A FE
389375-AM-8	GRAY TELEVISION INC		06/10/2024	BNY/SUNTRUST CAPITAL		2,501,250	2,500,000	2,333	3.C FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		05/16/2024	VARIOUS		3,176,779	3,000,000	73,229	3.C FE
45687V-AG-1	INGERSOLL RAND INC		05/07/2024	JPM SECURITIES-FIXED		2,987,730	3,000,000	0	2.B FE
45783N-AA-5	INSTAR LEASING III LLC		05/07/2024	BARCLAYS CAPITAL FIX		2,243,224	2,541,560	3,897	1.F FE
460146-CH-4	INTERNATIONAL PAPER CO		05/30/2024	PERSHING & COMPANY		1,983,920	2,000,000	5,333	2.B FE
46651B-AZ-3	JP MORGAN MORTGAGE TRUST 2019-6		06/11/2024	WELLS FARGO SECS LLC		3,494,758	3,854,955	5,033	1.A FE
46654K-AJ-6	JP MORGAN MORTGAGE TRUST 2021-11		05/13/2024	JPM SECURITIES-FIXED		8,103,516	12,500,000	12,153	1.A FE
46654V-AA-1	J.P. MORGAN MORTGAGE TRUST 2021-LTV2		06/07/2024	JPM SECURITIES-FIXED		3,915,100	4,825,080	3,039	1.A FE
472481-AB-6	JEFFERSON CAPITAL HOLDINGS LLC		05/15/2024	BANC/AMERICA SECUR.L		2,066,250	2,000,000	55,153	3.C FE
494550-BH-8	KINDER MORGAN ENERGY PARTNERS LP		06/28/2024	JEFFERIES & COMPANY		5,157,450	5,000,000	106,250	2.B FE
50212Y-AK-0	LPL HOLDINGS INC		05/13/2024	JPM SECURITIES-FIXED		3,489,605	3,500,000	0	2.C FE
55284P-AE-5	MFA 2022-INV3 TRUST		04/26/2024	BMOOI/BONDS		2,100,000	2,500,000	8,458	1.F FE
56085R-AA-8	MAJORDRIVE HOLDINGS IV LLC		04/01/2024	JEFFERIES & COMPANY		1,408,125	1,500,000	32,406	5.B FE

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
56585A-AM-4	MARATHON PETROLEUM CORP		05/06/2024	BARCLAYS CAPITAL FIX		3,864,240	4,000,000	92,950	2.B FE
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		06/24/2024	MORGAN STANLEY & CO		3,274,375	3,250,000	92,422	4.B FE
582839-AG-1	MEAD JOHNSON NUTRITION CO		06/21/2024	FTN FINANCIAL SECURI		3,219,028	3,643,000	10,706	1.G FE
59155L-AA-0	MAVIS TIRE EXPRESS SERVICES TOPCO CORP		06/10/2024	JEFFERIES & COMPANY		3,255,000	3,500,000	67,708	5.B FE
62878Y-AC-8	NBC FUNDING LLC		05/14/2024	BARCLAYS CAPITAL FIX		3,500,000	3,500,000	0	2.C FE
62922L-AD-0	NGL ENERGY OPERATING LLC / NGL ENERGY FI		06/11/2024	VARIOUS		3,831,250	3,750,000	70,897	4.A FE
63941U-AB-9	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		06/24/2024	BANC/AMERICA SECUR.L		161,563	200,000	139	1.B FE
63942G-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		06/26/2024	CANTOR FITZGERALD &		5,707,459	6,671,733	2,469	1.A FE
63943C-AA-9	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/14/2024	BARCLAYS CAPITAL FIX		4,999,333	5,000,000	0	1.A FE
63943C-AB-7	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		05/14/2024	BARCLAYS CAPITAL FIX		5,248,797	5,250,000	0	1.C FE
64031Q-BS-9	NELNET STUDENT LOAN TRUST 2005-1		04/04/2024	JPM SECURITIES-FIXED		7,725,566	7,935,103	94,319	1.B FE
655844-BN-7	NORFOLK SOUTHERN CORP		05/07/2024	FTN FINANCIAL SECURI		1,240,516	1,415,000	15,848	2.A FE
67080L-AD-7	NUVEEN LLC		04/25/2024	PERSHING & COMPANY		7,894,040	8,000,000	17,713	1.F FE
677050-AK-2	OGLETHORPE POWER CORP		05/09/2024	PERSHING LLC JERSEY		3,653,460	4,500,000	92,138	2.A FE
681639-AD-2	OLYMPUS WATER US HOLDING CORP		06/07/2024	JPM SECURITIES-FIXED		2,496,875	2,500,000	0	4.C FE
682691-AF-7	ONEMAIN FINANCE CORP		05/20/2024	JPM SECURITIES-FIXED		2,512,500	2,500,000	0	3.B FE
68622F-AB-7	ORGANON & CO / ORGANON FOREIGN DEBT CO-1		05/08/2024	VARIOUS		3,001,340	3,000,000	0	4.A FE
72650R-BE-1	PLAINS ALL AMERICAN PIPELINE LP / PAA FI		06/28/2024	PERSHING & COMPANY		1,675,440	2,000,000	4,178	2.B FE
72703P-AG-8	PLANET FITNESS MASTER ISSUER LLC		06/06/2024	PERSHING & COMPANY		6,000,000	6,000,000	0	2.B FE
740189-AH-8	PRECISION CASTPARTS CORP		05/01/2024	MORGAN STANLEY & CO		4,063,850	5,000,000	58,500	1.C FE
74456Q-BM-7	PUBLIC SERVICE ELECTRIC AND GAS CO		05/08/2024	PERSHING & COMPANY		6,772,400	6,000,000	6,075	1.F FE
749384-AA-1	ROCKT MORTGAGE TRUST 2021-5		06/26/2024	JPM SECURITIES-FIXED		19,338,548	24,173,185	43,646	1.A
749386-AB-2	ROCKT MORTGAGE TRUST 2022-4		02/20/2024	JPM SECURITIES-FIXED		15,613	0	37	1.A FE
758750-AP-8	REGAL REXNORD CORP		05/02/2024	EXCHANGE OFFER		1,994,132	2,000,000	6,044	2.C FE
831943-AD-7	SMB PRIVATE EDUCATION LOAN TRUST 2024-A		06/27/2024	JPM SECURITIES-FIXED		5,014,844	5,000,000	11,231	1.F FE
83207Q-AA-7	SMB PRIVATE EDUCATION LOAN TRUST 2024-D		06/25/2024	BANC/AMERICA SECUR.L		3,998,658	4,000,000	0	1.A FE
83207Q-AC-3	SMB PRIVATE EDUCATION LOAN TRUST 2024-D		06/25/2024	BANC/AMERICA SECUR.L		7,247,928	7,248,000	0	1.C FE
83207Q-AE-9	SMB PRIVATE EDUCATION LOAN TRUST 2024-D		06/25/2024	BANC/AMERICA SECUR.L		4,119,158	4,120,000	0	2.B FE
83600W-AE-9	SOTERA HEALTH HOLDINGS LLC		06/10/2024	JPM SECURITIES-FIXED		2,496,250	2,500,000	3,380	4.A FE
882384-AE-0	TEXAS EASTERN TRANSMISSION LP		04/24/2024	BANC/AMERICA SECUR.L		1,898,175	2,500,000	29,108	2.A FE
89176L-AF-1	TOWD POINT MORTGAGE TRUST 2018-6		05/01/2024	PERSHING & COMPANY		4,091,235	5,000,000	1,089	2.A FE
89176U-AV-6	TOWD POINT MORTGAGE TRUST 2020-2		06/13/2024	PERSHING & COMPANY		1,158,850	1,540,000	1,668	1.A FE
89177J-AF-5	TOWD POINT MORTGAGE TRUST 2019-2		04/16/2024	CITIGROUP GLOBAL MKT		5,223,750	7,000,000	12,349	3.A FE
89178W-AF-5	TOWD POINT MORTGAGE TRUST 2020-1		04/26/2024	CITIGROUP GLOBAL MKT		3,656,259	4,549,000	16,810	3.A FE
89616R-AC-3	TRIDENT TPI HOLDINGS INC		06/10/2024	JEFFERIES & COMPANY		2,949,750	2,700,000	153,956	5.B FE
89656G-AC-8	TRINITY RAIL LEASING 2021 LLC		05/22/2024	WELLS FARGO SECS LLC		4,499,141	4,500,000	0	1.C FE
91823A-BC-4	VB-S1 ISSUER LLC - VBTEL		05/08/2024	BARCLAYS CAPITAL FIX		2,977,158	3,000,000	0	1.F FE
91823A-BE-0	VB-S1 ISSUER LLC - VBTEL		05/08/2024	BARCLAYS CAPITAL FIX		2,500,000	2,500,000	0	2.C FE
92840V-AR-3	VISTRA OPERATIONS CO LLC		04/10/2024	VARIOUS		2,495,000	2,500,000	0	3.B FE
92943G-AA-9	WR GRACE HOLDINGS LLC		06/11/2024	VARIOUS		3,761,750	4,100,000	66,172	4.C FE
963320-BC-9	WHIRLPOOL CORP		04/29/2024	PERSHING & COMPANY		1,944,840	2,000,000	20,444	2.B FE
000000-00-0	LSA FINANCE 2024-1 LLC		06/25/2024	NON-BROKER TRADE, BO		83,983,624	115,000,000	0	2.A FE
125491-AT-7	CI FINANCIAL CORP	A.	06/21/2024	STIFEL NICHOLAUS & C		2,973,750	3,000,000	15,000	2.C FE
136375-BW-1	CANADIAN NATIONAL RAILWAY CO	A.	05/17/2024	FTN FINANCIAL SECURI		1,015,253	1,333,000	778	1.F FE
335834-AV-7	FIRST QUANTUM MINERALS LTD	A.	05/14/2024	GOLDMAN SACHS & CO		4,170,625	4,000,000	64,583	4.B FE
66977W-AU-3	NOVA CHEMICALS CORP	A.	05/20/2024	RBC CAPITAL MARKETS		1,582,500	1,500,000	37,500	3.C FE
876511-AG-1	TASEKO MINES LTD	A.	06/05/2024	JEFFERIES & COMPANY		2,416,563	2,375,000	23,404	4.C FE
98417E-AR-1	GLENCORE FINANCE CANADA LTD	A.	05/02/2024	DAIWA CAP MKTS AMERI		2,313,400	2,500,000	4,240	2.A FE
01750N-AS-8	ALLEGRO CLO IX LTD	D.	04/15/2024	JEFFERIES & COMPANY		10,000,000	10,000,000	0	1.D FE

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
034863-BF-6	ANGLO AMERICAN CAPITAL PLC	D	04/03/2024	MORGAN STANLEY & CO		2,958,510	3,000,000	0	2.B FE
03754L-AY-1	APEX CREDIT CLO 2018-11 LTD	D	06/21/2024	JEFFERIES & COMPANY		5,100,000	5,100,000	0	1.B FE
03754L-BA-2	APEX CREDIT CLO 2018-11 LTD	D	06/21/2024	JEFFERIES & COMPANY		7,500,000	7,500,000	0	1.E FE
04015N-AS-3	ARES XXXVII CLO LTD	D	06/04/2024	NOMURA SECURITIES/FI		3,000,000	3,000,000	39,414	1.B FE
07132A-CE-1	BATTALION CLO VIII LTD	D	04/05/2024	JPM SECURITIES-FIXED		250,000	250,000	4,048	1.B FE
12662C-AA-5	MKS CLO 2017-2 LTD	D	04/23/2024	JPM SECURITIES-FIXED		260,364	260,234	147	1.A FE
14919H-AS-2	CATHEDRAL LAKE VII LTD	D	06/14/2024	JEFFERIES & COMPANY		5,750,000	5,750,000	0	2.C FE
20752T-AA-2	CONNECT FINCO SARL / CONNECT US FINCO LL	D	05/22/2024	VARIOUS		2,031,999	2,125,000	21,117	4.A FE
26245E-AE-9	DRYDEN SENIOR LOAN FUND	D	04/04/2024	PERSHING & COMPANY		5,012,500	5,000,000	103,469	2.A FE
404280-EC-9	HSBC HOLDINGS PLC	D	04/29/2024	CITIGROUP GLOBAL MKT		3,745,000	3,500,000	120,850	2.A FE
43133K-AC-9	HILDENE COMMUNITY FUNDING CDO LTD	D	06/26/2024	STIFEL NICHOLAUS & C		3,882,885	4,622,482	18,695	1.B FE
43475D-AA-5	HOLCIM US FINANCE LUXEMBOURG SA	D	04/23/2024	MORGAN STANLEY & CO		1,010,810	1,000,000	7,764	2.B FE
55819B-BA-7	MADISON PARK FUNDING XVIII LTD	D	04/01/2024	DEUTSCHE BANC/ALEX B		3,251,625	3,250,000	48,616	1.F FE
56167C-AQ-7	MAN US CLO 2024-1 LTD	D	06/04/2024	JPM SECURITIES-FIXED		3,000,000	3,000,000	0	1.C FE
66860C-AQ-6	NORTHWOODS CAPITAL XIV-B LTD	D	05/06/2024	NOMURA SECURITIES/FI		6,000,000	6,000,000	0	1.D FE
67098E-AG-6	OHA CREDIT FUNDING 4 LTD	D	04/02/2024	RBC CAPITAL MARKETS		5,580,250	5,525,000	134,211	3.C FE
67112K-AF-6	OP CLO 2018-15 LTD	D	04/04/2024	RBC CAPITAL MARKETS		728,175	730,000	13,318	2.C FE
69917B-AE-2	PARALLEL 2020-1 LTD	D	04/29/2024	JPM SECURITIES-FIXED		1,945,000	2,000,000	6,043	3.C FE
75888F-AS-4	REGATTA XIII FUNDING LTD	D	06/27/2024	CITIGROUP GLOBAL MKT		3,500,000	3,500,000	70,970	2.C FE
80306A-AC-4	SAPPHIRE AVIATION FINANCE I LTD	D	05/15/2024	PAYUP		4,31,870	4,31,870	0	5.B FE
85817E-AQ-6	STEELE CREEK CLO 2019-2 LTD	D	04/04/2024	BNY MELLON/NATIXIS S		4,000,000	4,000,000	75,858	1.F FE
87927V-AX-6	TELECOM ITALIA CAPITAL SA	D	05/21/2024	EXCHANGE OFFER		1,685,219	1,712,000	0	3.C FE
893830-BZ-1	TRANSOCEAN INC	D	06/12/2024	GOLDMAN SACHS & CO		1,997,500	2,000,000	25,736	5.A FE
89624C-AJ-1	TRIMARAN CAVU 2019-1 LTD	D	05/13/2024	DEUTSCHE BANC/ALEX B		3,900,000	4,000,000	15,385	1.F FE
91911T-AS-2	VALE OVERSEAS LTD	D	06/26/2024	VARIOUS		5,452,050	5,500,000	0	2.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						609,339,427	671,735,718	3,293,905	XXX
00130H-CK-9	AES CORP/THE		05/16/2024	CITIGROUP GLOBAL MKT		2,000,000	2,000,000	0	3.B FE
025537-AZ-4	AMERICAN ELECTRIC POWER CO INC		06/17/2024	JPM SECURITIES-FIXED		2,500,000	2,500,000	0	3.A FE
20035A-AA-2	COMED FINANCING III		05/30/2024	RBC CAPITAL MARKETS		997,500	1,000,000	13,406	2.B FE
25746U-DU-0	DOMINION ENERGY INC		05/06/2024	BK OF NY/MIZUHO SECU		2,500,000	2,500,000	0	2.C FE
29273V-BC-3	ENERGY TRANSFER LP		06/06/2024	JPM SECURITIES-FIXED		2,000,000	2,000,000	0	3.A FE
29364G-AQ-6	ENTERGY CORP		05/20/2024	BANC/AMERICA SECUR.L		3,500,000	3,500,000	0	2.C FE
29882D-AA-1	EUSHI FINANCE INC		06/10/2024	MORGAN STANLEY & CO		3,000,000	3,000,000	0	3.A FE
38141G-A7-9	GOLDMAN SACHS GROUP INC/THE		04/16/2024	GOLDMAN SACHS & CO		5,000,000	5,000,000	0	3.A FE
63743Z-PB-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		06/26/2024	BARCLAYS CAPITAL FIX		2,575,000	2,500,000	50,469	2.A FE
65339K-DB-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/05/2024	RBC CAPITAL MARKETS		2,000,000	2,000,000	0	2.B FE
65473P-AR-6	NISOURCE INC		05/13/2024	WELLS FARGO SECS LLC		3,500,000	3,500,000	0	3.A FE
816851-BS-7	SEMPRA		05/28/2024	JPM SECURITIES-FIXED		1,980,880	2,000,000	29,410	2.C FE
92840M-AB-8	VISTRA CORP		06/14/2024	UBS SECURITIES LLC		1,268,750	1,250,000	17,222	4.A FE
29250N-OF-0	ENBRIDGE INC	A	06/24/2024	BK OF NY/MIZUHO SECU		3,000,000	3,000,000	0	2.C FE
1309999999. Subtotal - Bonds - Hybrid Securities						35,822,130	35,750,000	110,507	XXX
2509999997. Total - Bonds - Part 3						785,065,896	830,873,479	3,784,709	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						785,065,896	830,873,479	3,784,709	XXX
55261F-86-4	M&T BANK CORP		05/06/2024	MORGAN STANLEY & CO	160,000.000	4,000,000	0.00	0	2.C FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						4,000,000	XXX	0	XXX
001228-70-9	AG MORTGAGE INVESTMENT TRUST INC		05/08/2024	MORGAN STANLEY & CO	160,000.000	4,000,000	0.00	0	2.C FE
11276B-20-8	BROOKFIELD INFRASTRUCTURE FINANCE ULC	A	05/29/2024	WELLS FARGO SECS LLC	120,000.000	3,000,000	0.00	0	2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						7,000,000	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						11,000,000	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX

E04.3

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
450999999. Total - Preferred Stocks						11,000,000	XXX	0	XXX
008064-10-7	AEROVATE THERAPEUTICS INC		04/04/2024	BANC/AMERICA SECUR.L	1,746,000	51,402		0	
03213A-10-4	AMPLITUDE INC		05/07/2024	BANC/AMERICA SECUR.L	7,065,000	70,650		0	
31338@-10-6	FHLB OF PITTSBURGH		05/29/2024	NON-BROKER TRADE, BO	80,836,000	8,083,600		0	
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						8,205,652	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						8,205,652	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						8,205,652	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						19,205,652	XXX	0	XXX
6009999999 - Totals						804,271,548	XXX	3,784,709	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with 22 columns: CUSIP Identification, Description, Foreign, Disposal Date, Name of Purchaser, Number of Shares of Stock, Consideration, Par Value, Actual Cost, Prior Year Book/Adjusted Carrying Value, Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/Decrease, Current Year's Amortization/Accretion, Current Year's Other Than Temporary Impairment Recognized, Total Change in Book/Adjusted Carrying Value (11 + 12 - 13), Total Foreign Exchange Change in Book/Adjusted Carrying Value, Book/Adjusted Carrying Value at Disposal Date, Foreign Exchange Gain (Loss) on Disposal, Realized Gain (Loss) on Disposal, Total Gain (Loss) on Disposal, Bond Interest/Stock Dividends Received During Year, Stated Contractual Maturity Date, NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol.

E05.7

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
..008064-10-7	AEROVATE THERAPEUTICS INC		04/19/2024	BANC/AMERICA SECUR.L ...	1,746,000	38,192		51,402	0	0	0	0	0	0	51,402	0	(13,210)	(13,210)	0			
..03213A-10-4	AMPLITUDE INC		06/05/2024	RAYMOND JAMES & ASSO ...	7,065,000	60,164		70,650	0	0	0	0	0	0	70,650	0	(10,486)	(10,486)	0			
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					98,356	XXX	122,052	0	0	0	0	0	0	122,052	0	(23,696)	(23,696)	0	XXX	XXX	
5989999997	Total - Common Stocks - Part 4					98,356	XXX	122,052	0	0	0	0	0	0	122,052	0	(23,696)	(23,696)	0	XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					98,356	XXX	122,052	0	0	0	0	0	0	122,052	0	(23,696)	(23,696)	0	XXX	XXX	
5999999999	Total - Preferred and Common Stocks					98,356	XXX	122,052	0	0	0	0	0	0	122,052	0	(23,696)	(23,696)	0	XXX	XXX	
6009999999	Totals					222,269,214	XXX	225,683,440	194,416,907	0	1,182,125	0	1,182,125	0	219,819,774	0	721,667	721,667	10,939,894	XXX	XXX	

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)			
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX			
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
SPX US C 4182 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/30/2023	10/28/2024	7,945	33,225,990	4182.000	2,997,251	0	10,800,911	XXX	10,800,911	4,456,392	0	0	0	0	0	XXX	XXX		
SPX US C 4226 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIP21HZNB6K528	10/31/2023	10/28/2024	13,403	56,641,078	4226.000	4,892,095	0	17,648,822	XXX	17,648,822	7,436,200	0	0	0	0	0	XXX	XXX		
SPX US C 4245 10/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGFU57RNE97	10/26/2023	10/25/2024	3,509	14,895,705	4245.000	1,191,165	0	4,546,067	XXX	4,546,067	1,936,243	0	0	0	0	0	XXX	XXX		
SPX US C 4278 10/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDQJBGJWY9T8KCSX06	10/24/2023	10/23/2024	12,400	53,047,200	4278.000	4,709,520	0	15,652,662	XXX	15,652,662	6,784,282	0	0	0	0	0	XXX	XXX		
SPX US C 4285 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	10/23/2023	10/21/2024	5,782	24,775,870	4285.000	2,158,132	0	7,250,015	XXX	7,250,015	3,157,123	0	0	0	0	0	XXX	XXX		
SPX US C 4295 11/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	11/02/2023	11/01/2024	12,486	53,627,370	4295.000	5,025,490	0	15,609,435	XXX	15,609,435	6,768,539	0	0	0	0	0	XXX	XXX		
SPX US C 4297 10/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/25/2023	10/24/2024	8,041	34,552,177	4297.000	2,814,350	0	10,006,163	XXX	10,006,163	4,375,198	0	0	0	0	0	XXX	XXX		
SPX US C 4302 10/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	10/05/2023	10/04/2024	7,971	34,291,242	4302.000	2,933,328	0	9,751,269	XXX	9,751,269	4,332,052	0	0	0	0	0	XXX	XXX		
SPX US C 4315 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGFU57RNE97	10/06/2023	10/07/2024	3,936	16,983,840	4315.000	1,392,557	0	4,775,877	XXX	4,775,877	2,131,389	0	0	0	0	0	XXX	XXX		
SPX US C 4329 09/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	E570DZVZ7FF32WEFA76	09/27/2023	09/26/2024	2,845	12,316,005	4329.000	1,037,059	0	3,394,127	XXX	3,394,127	1,537,093	0	0	0	0	0	XXX	XXX		
SPX US C 4347 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	10/20/2023	10/21/2024	6,255	27,190,485	4347.000	2,145,402	0	7,467,693	XXX	7,467,693	3,356,564	0	0	0	0	0	XXX	XXX		
SPX US C 4352 09/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	09/29/2023	09/30/2024	13,649	59,400,448	4352.000	5,107,183	0	15,994,859	XXX	15,994,859	7,312,976	0	0	0	0	0	XXX	XXX		
SPX US C 4352 10/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	E570DZVZ7FF32WEFA76	10/03/2023	10/02/2024	21,278	92,601,856	4352.000	7,055,998	0	24,968,479	XXX	24,968,479	11,402,871	0	0	0	0	0	XXX	XXX		
SPX US C 4370 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIP21HZNB6K528	10/09/2023	10/07/2024	3,433	15,002,210	4370.000	1,216,999	0	3,981,942	XXX	3,981,942	1,829,845	0	0	0	0	0	XXX	XXX		
SPX US C 4389 09/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	09/22/2023	09/23/2024	8,279	36,336,531	4389.000	3,061,243	0	9,375,460	XXX	9,375,460	4,399,228	0	0	0	0	0	XXX	XXX		
SPX US C 4389 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	11/03/2023	11/04/2024	7,073	31,043,397	4389.000	2,588,718	0	8,222,446	XXX	8,222,446	3,732,909	0	0	0	0	0	XXX	XXX		
SPX US C 4395 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/16/2023	10/14/2024	5,260	23,117,700	4395.000	2,056,660	0	5,960,053	XXX	5,960,053	2,739,348	0	0	0	0	0	XXX	XXX		
SPX US C 4397 09/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	09/26/2023	09/25/2024	15,263	67,111,411	4397.000	5,206,057	0	17,190,033	XXX	17,190,033	8,087,477	0	0	0	0	0	XXX	XXX		
SPX US C 4405 10/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	10/10/2023	10/09/2024	16,625	73,233,125	4405.000	6,317,500	0	18,745,746	XXX	18,745,746	8,763,170	0	0	0	0	0	XXX	XXX		
SPX US C 4408 10/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	B4TYDEB6KMZ0031MB27	10/19/2023	10/18/2024	6,875	30,305,000	4408.000	2,384,800	0	7,782,639	XXX	7,782,639	3,619,412	0	0	0	0	0	XXX	XXX		
SPX US C 4420 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	10/13/2023	10/14/2024	5,261	23,253,620	4420.000	1,841,350	0	5,833,924	XXX	5,833,924	2,717,370	0	0	0	0	0	XXX	XXX		
SPX US C 4423 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.A.	KB1H1DSRPFMYMCFXT09	08/21/2023	08/19/2024	4,648	20,558,104	4423.000	1,715,112	0	5,006,130	XXX	5,006,130	2,461,087	0	0	0	0	0	XXX	XXX		
SPX US C 4425 10/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/12/2023	10/11/2024	6,739	29,820,075	4425.000	2,459,735	0	7,420,926	XXX	7,420,926	3,474,540	0	0	0	0	0	XXX	XXX		
SPX US C 4425 11/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RH1GC71XBU11	11/07/2023	11/06/2024	10,427	46,139,475	4425.000	3,732,866	0	11,779,451	XXX	11,779,451	5,439,975	0	0	0	0	0	XXX	XXX		
SPX US C 4431 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGFU57RNE97	11/06/2023	11/04/2024	4,507	19,970,517	4431.000	1,531,794	0	5,057,804	XXX	5,057,804	2,346,386	0	0	0	0	0	XXX	XXX		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4435 10/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	10/17/2023	10/16/2024	13,303	58,998,805	4435.000	4,863,976	0	0	14,581,818		14,581,818	6,838,837	0	0	0	0		
SPX US C 4437 11/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/08/2023	11/07/2024	5,571	24,718,527	4437.000	1,876,090	0	0	6,232,712		6,232,712	2,894,133	0	0	0	0		
SPX US C 4444 08/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB66K528	08/25/2023	08/26/2024	6,622	29,428,168	4444.000	2,473,317	0	0	7,032,495		7,032,495	3,479,929	0	0	0	0		
SPX US C 4445 11/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	11/09/2023	11/08/2024	3,725	16,557,625	4445.000	1,216,771	0	0	4,142,253		4,142,253	1,933,248	0	0	0	0		
SPX US C 4446 11/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	11/13/2023	11/11/2024	6,529	29,027,934	4446.000	2,310,287	0	0	7,273,731		7,273,731	3,389,236	0	0	0	0		
SPX US C 4454 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB66K528	08/18/2023	08/19/2024	5,945	26,479,030	4454.000	2,062,915	0	0	6,221,167		6,221,167	3,114,202	0	0	0	0		
SPX US C 4462 08/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	08/22/2023	08/21/2024	16,161	72,110,382	4462.000	5,801,799	0	0	16,812,077		16,812,077	8,443,271	0	0	0	0		
SPX US C 4468 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. ES70DZVZ7FF32TWEFA76	07/07/2023	07/10/2024	3,120	13,968,240	4477.000	1,124,573	0	0	3,101,808		3,101,808	1,635,191	0	0	0	0		
SPX US C 4468 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	07/11/2023	07/10/2024	12,868	57,494,224	4468.000	4,467,126	0	0	12,920,025		12,920,025	6,756,404	0	0	0	0		
SPX US C 4471 09/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	09/21/2023	09/20/2024	3,568	15,952,528	4471.000	1,151,001	0	0	3,747,892		3,747,892	1,845,989	0	0	0	0		
SPX US C 4471 11/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	11/14/2023	11/13/2024	11,858	53,017,118	4471.000	4,722,449	0	0	12,949,429		12,949,429	6,108,930	0	0	0	0		
SPX US C 4473 08/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB66K528	08/24/2023	08/23/2024	6,126	27,401,598	4473.000	2,225,270	0	0	6,315,300		6,315,300	3,187,092	0	0	0	0		
SPX US C 4490 08/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB66K528	08/29/2023	08/28/2024	20,888	93,787,120	4490.000	8,146,320	0	0	21,275,690		21,275,690	10,804,673	0	0	0	0		
SPX US C 4497 08/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	08/16/2023	08/15/2024	3,949	17,758,653	4497.000	1,424,483	0	0	3,951,465		3,951,465	2,034,304	0	0	0	0		
SPX US C 4513 07/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	07/06/2023	07/05/2024	4,437	20,024,181	4513.000	1,393,129	0	0	4,246,901		4,246,901	2,304,391	0	0	0	0		
SPX US C 4514 07/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	07/05/2023	07/03/2024	15,352	69,298,928	4514.000	5,284,465	0	0	14,655,930		14,655,930	7,971,091	0	0	0	0		
SPX US C 4514 09/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	09/19/2023	09/18/2024	14,216	64,171,024	4514.000	4,798,611	0	0	14,359,911		14,359,911	7,280,967	0	0	0	0		
SPX US C 4517 09/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	09/20/2023	09/19/2024	4,056	18,320,952	4517.000	1,391,208	0	0	4,087,819		4,087,819	2,074,595	0	0	0	0		
SPX US C 4520 09/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	09/14/2023	09/13/2024	8,303	37,529,560	4520.000	3,199,229	0	0	8,303,495		8,303,495	4,237,316	0	0	0	0		
SPX US C 4522 07/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8KCSX06	07/13/2023	07/12/2024	7,226	32,675,972	4522.000	2,573,901	0	0	6,884,942		6,884,942	3,725,650	0	0	0	0		
SPX US C 4526 08/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	08/14/2023	08/12/2024	6,332	28,658,632	4526.000	2,346,006	0	0	6,155,293		6,155,293	3,235,087	0	0	0	0		
SPX US C 4532 09/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	09/08/2023	09/09/2024	13,475	61,068,700	4532.000	4,810,575	0	0	13,272,666		13,272,666	6,838,185	0	0	0	0		
SPX US C 4543 09/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	09/12/2023	09/11/2024	11,245	51,086,035	4543.000	3,975,108	0	0	10,975,780		10,975,780	5,683,784	0	0	0	0		
SPX US C 4549 08/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	08/10/2023	08/09/2024	5,588	25,419,812	4549.000	1,994,469	0	0	5,290,132		5,290,132	2,827,536	0	0	0	0		
SPX US C 4553 08/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A. B4TYDEB6GKMZ0031MB27	08/15/2023	08/14/2024	7,665	34,898,745	4553.000	2,636,760	0	0	7,260,481		7,260,481	3,875,219	0	0	0	0		
SPX US C 4563 11/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIP21HZNB66K528	11/16/2023	11/15/2024	5,607	25,584,741	4563.000	1,916,360	0	0	5,632,776		5,632,776	2,780,398	0	0	0	0		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4565 09/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/06/2023	09/05/2024	12,821	58,527,865	4565.000	4,259,905	0	0	12,186,536		12,186,536	6,428,615	0	0	0	0		
SPX US C 4567 09/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	09/15/2023	09/16/2024	4,011	18,318,237	4567.000	1,354,515	0	0	3,836,979		3,836,979	2,010,070	0	0	0	0		
SPX US C 4569 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/17/2023	11/18/2024	5,180	23,667,420	4569.000	1,793,938	0	0	5,190,907		5,190,907	2,565,959	0	0	0	0		
SPX US C 4572 08/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	08/08/2023	08/07/2024	11,783	53,871,876	4572.000	4,077,154	0	0	10,851,602		10,851,602	5,884,304	0	0	0	0		
SPX US C 4573 07/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	07/17/2023	07/15/2024	5,684	25,992,932	4573.000	1,960,980	0	0	5,132,554		5,132,554	2,858,452	0	0	0	0		
SPX US C 4573 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/20/2023	11/18/2024	4,188	19,151,724	4573.000	1,523,050	0	0	4,181,007		4,181,007	2,071,058	0	0	0	0		
SPX US C 4576 09/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	09/05/2023	09/03/2024	10,805	49,443,680	4576.000	3,832,534	0	0	10,137,733		10,137,733	5,391,274	0	0	0	0		
SPX US C 4578 08/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	08/04/2023	08/05/2024	6,113	27,985,314	4578.000	2,247,750	0	0	5,585,103		5,585,103	3,047,043	0	0	0	0		
SPX US C 4587 07/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	07/18/2023	07/17/2024	10,420	47,796,540	4587.000	3,699,100	0	0	9,280,006		9,280,006	5,202,212	0	0	0	0		
SPX US C 4589 11/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	11/22/2023	11/21/2024	4,322	19,876,878	4589.000	1,534,310	0	0	4,220,463		4,220,463	2,116,691	0	0	0	0		
SPX US C 4606 07/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	07/24/2023	07/22/2024	7,965	36,686,790	4606.000	2,858,877	0	0	6,972,390		6,972,390	3,937,993	0	0	0	0		
SPX US C 4608 11/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	11/29/2023	11/29/2024	16,822	77,515,776	4608.000	6,009,323	0	0	16,368,935		16,368,935	8,185,361	0	0	0	0		
SPX US C 4613 11/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	11/21/2023	11/20/2024	10,140	46,775,820	4613.000	3,387,470	0	0	9,760,938		9,760,938	4,931,119	0	0	0	0		
SPX US C 4614 11/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	11/24/2023	11/22/2024	4,148	19,138,872	4614.000	1,443,504	0	0	3,996,216		3,996,216	2,019,084	0	0	0	0		
SPX US C 4615 07/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	07/20/2023	07/19/2024	6,854	31,631,210	4615.000	2,323,506	0	0	5,934,222		5,934,222	3,390,312	0	0	0	0		
SPX US C 4617 11/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	11/27/2023	11/25/2024	8,914	41,155,938	4617.000	3,016,498	0	0	8,592,073		8,592,073	4,338,952	0	0	0	0		
SPX US C 4618 11/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	11/28/2023	11/27/2024	14,968	69,122,224	4618.000	5,172,192	0	0	14,443,734		14,443,734	7,290,890	0	0	0	0		
SPX US C 4621 07/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	07/25/2023	07/24/2024	13,026	60,193,146	4621.000	4,553,890	0	0	11,231,017		11,231,017	6,389,510	0	0	0	0		
SPX US C 4623 12/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	12/07/2023	12/06/2024	7,206	33,313,338	4623.000	2,618,877	0	0	6,955,711		6,955,711	3,494,485	0	0	0	0		
SPX US C 4625 07/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	07/27/2023	07/26/2024	6,414	29,664,750	4625.000	2,367,407	0	0	5,523,708		5,523,708	3,146,857	0	0	0	0		
SPX US C 4634 12/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/05/2023	12/04/2024	10,259	47,540,206	4634.000	3,553,102	0	0	9,781,731		9,781,731	4,943,637	0	0	0	0		
SPX US C 4637 07/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	07/31/2023	07/29/2024	14,934	69,248,958	4637.000	5,376,240	0	0	12,694,759		12,694,759	7,249,183	0	0	0	0		
SPX US C 4641 08/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	08/02/2023	08/01/2024	10,366	48,108,606	4641.000	3,626,960	0	0	8,790,591		8,790,591	5,013,974	0	0	0	0		
SPX US C 4652 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/08/2023	12/09/2024	5,996	27,893,392	4652.000	2,134,576	0	0	5,644,153		5,644,153	2,873,300	0	0	0	0		
SPX US C 4655 12/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	12/04/2023	12/02/2024	11,215	52,205,825	4655.000	3,600,576	0	0	10,453,615		10,453,615	5,349,367	0	0	0	0		
SPX US C 4680 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	12/11/2023	12/09/2024	3,173	14,849,640	4680.000	1,082,786	0	0	2,904,522		2,904,522	1,500,566	0	0	0	0		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4690 12/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/11/2023	12/11/2024	9,861	46,248,090	4690.000	3,426,106	0	0	8,954,116		8,954,116	4,644,186	0	0	0	0		
SPX US C 4702 12/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/13/2023	12/12/2024	4,648	21,854,896	4702.000	1,645,764	0	0	4,172,395		4,172,395	2,176,063	0	0	0	0		
SPX US C 4763 12/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/21/2023	12/20/2024	4,695	22,362,285	4763.000	1,775,414	0	0	3,973,391		3,973,391	2,127,854	0	0	0	0		
SPX US C 4764 12/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/14/2023	12/13/2024	3,162	15,063,768	4764.000	1,126,968	0	0	2,662,183		2,662,183	1,434,964	0	0	0	0		
SPX US C 4768 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	01/05/2024	01/06/2025	13,838	65,979,584	4768.000	0	4,944,317	0	11,853,441		11,853,441	6,909,124	0	0	0	0		
SPX US C 4770 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/08/2024	01/06/2025	5,531	26,382,870	4770.000	0	1,988,395	0	4,727,799		4,727,799	2,739,404	0	0	0	0		
SPX US C 4777 01/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/04/2024	01/03/2025	2,549	12,176,573	4777.000	0	903,238	0	2,155,064		2,155,064	1,251,826	0	0	0	0		
SPX US C 4782 12/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/18/2023	12/16/2024	9,468	45,275,976	4782.000	3,408,480	0	0	7,846,947		7,846,947	4,266,025	0	0	0	0		
SPX US C 4804 01/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/18/2024	01/17/2025	4,759	22,862,236	4804.000	0	1,729,897	0	3,975,223		3,975,223	2,245,326	0	0	0	0		
SPX US C 4806 01/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/03/2024	01/02/2025	14,289	68,672,934	4806.000	0	4,829,682	0	11,695,415		11,695,415	6,865,733	0	0	0	0		
SPX US C 4809 12/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK.	12/19/2023	12/18/2024	11,862	57,044,358	4809.000	4,280,996	0	0	9,565,638		9,565,638	5,269,252	0	0	0	0		
SPX US C 4820 01/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/10/2024	01/09/2025	3,292	15,867,440	4820.000	0	1,171,129	0	2,675,174		2,675,174	1,504,045	0	0	0	0		
SPX US C 4826 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/26/2023	12/23/2024	4,892	22,643,592	4826.000	1,698,504	0	0	3,718,023		3,718,023	2,056,750	0	0	0	0		
SPX US C 4826 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/22/2023	12/23/2024	7,194	34,718,244	4826.000	2,572,718	0	0	5,700,652		5,700,652	3,153,509	0	0	0	0		
SPX US C 4828 01/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	01/17/2024	01/16/2025	16,386	79,111,608	4828.000	0	5,487,671	0	13,331,378		13,331,378	7,843,707	0	0	0	0		
SPX US C 4830 01/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	01/09/2024	01/08/2025	14,367	69,392,610	4830.000	0	4,788,521	0	11,537,021		11,537,021	6,748,500	0	0	0	0		
SPX US C 4838 12/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/27/2023	12/26/2024	14,662	70,934,756	4838.000	5,242,838	0	0	11,497,772		11,497,772	6,386,635	0	0	0	0		
SPX US C 4841 12/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/20/2023	12/19/2024	5,502	26,635,182	4841.000	1,931,202	0	0	4,283,236		4,283,236	2,400,036	0	0	0	0		
SPX US C 4846 12/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	12/28/2023	12/27/2024	6,892	33,398,632	4846.000	2,461,822	0	0	5,361,832		5,361,832	2,989,228	0	0	0	0		
SPX US C 4850 12/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/29/2023	12/30/2024	16,224	78,686,400	4850.000	5,662,176	0	0	12,611,853		12,611,853	7,030,801	0	0	0	0		
SPX US C 4852 01/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	01/16/2024	01/13/2025	6,280	30,470,560	4852.000	0	2,123,394	0	4,959,596		4,959,596	2,836,203	0	0	0	0		
SPX US C 4863 01/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/11/2024	01/10/2025	3,128	15,211,464	4863.000	0	1,097,928	0	2,430,275		2,430,275	1,332,347	0	0	0	0		
SPX US C 4887 01/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	01/22/2024	01/21/2025	11,654	56,953,098	4887.000	0	4,254,875	0	8,930,296		8,930,296	4,675,421	0	0	0	0		
SPX US C 4923 01/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/23/2024	01/22/2025	14,399	70,886,277	4923.000	0	4,866,862	0	10,596,696		10,596,696	5,729,834	0	0	0	0		
SPX US C 4932 01/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/24/2024	01/23/2025	4,020	19,826,640	4932.000	0	1,453,230	0	2,930,298		2,930,298	1,477,068	0	0	0	0		
SPX US C 4946 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	01/26/2024	01/27/2025	5,276	26,095,096	4946.000	0	1,915,188	0	3,803,946		3,803,946	1,888,758	0	0	0	0		

E06.3

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

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SPX US C 4951 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	01/29/2024	01/27/2025	3,619	17,917,669	4951.000	0	1,312,141	0	2,593,738		2,593,738	1,281,597	0	0	0	0			
SPX US C 4976 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	02/02/2024	02/03/2025	13,104	65,205,504	4976.000	0	4,916,621	0	9,202,333		9,202,333	4,285,712	0	0	0	0			
SPX US C 4999 01/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	01/30/2024	01/28/2025	18,264	91,301,736	4999.000	0	6,410,664	0	12,360,386		12,360,386	5,949,722	0	0	0	0			
SPX US C 5018 02/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/06/2024	02/05/2025	12,601	63,231,818	5018.000	0	4,457,982	0	8,426,422		8,426,422	3,968,440	0	0	0	0			
SPX US C 5023 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	02/05/2024	02/03/2025	4,187	21,031,301	5023.000	0	1,438,025	0	2,773,860		2,773,860	1,335,834	0	0	0	0			
SPX US C 5024 02/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	02/07/2024	02/06/2025	3,851	19,347,424	5024.000	0	1,474,009	0	2,558,927		2,558,927	1,084,919	0	0	0	0			
SPX US C 5037 02/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	02/21/2024	02/20/2025	12,730	64,121,010	5037.000	0	4,722,830	0	8,497,310		8,497,310	3,774,480	0	0	0	0			
SPX US C 5037 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	04/22/2024	04/21/2025	5,478	27,592,686	5037.000	0	2,415,798	0	3,930,068		3,930,068	1,514,270	0	0	0	0			
SPX US C 5047 02/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/15/2024	02/14/2025	5,843	29,489,621	5047.000	0	2,216,834	0	3,816,713		3,816,713	1,599,878	0	0	0	0			
SPX US C 5060 02/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/09/2024	02/10/2025	6,614	33,466,840	5060.000	0	2,460,408	0	4,223,267		4,223,267	1,762,859	0	0	0	0			
SPX US C 5065 02/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/22/2024	02/21/2025	6,575	33,302,375	5065.000	0	2,697,723	0	4,214,421		4,214,421	1,516,699	0	0	0	0			
SPX US C 5073 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	02/20/2024	02/18/2025	4,713	23,909,049	5073.000	0	1,663,406	0	2,996,396		2,996,396	1,332,989	0	0	0	0			
SPX US C 5078 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	04/19/2024	04/21/2025	2,547	12,933,666	5078.000	0	1,042,360	0	1,743,977		1,743,977	701,618	0	0	0	0			
SPX US C 5086 05/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	05/02/2024	05/01/2025	10,918	55,528,948	5086.000	0	4,420,152	0	7,513,278		7,513,278	3,093,126	0	0	0	0			
SPX US C 5089 04/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/23/2024	04/22/2025	11,164	56,813,596	5089.000	0	4,800,520	0	7,558,234		7,558,234	2,757,714	0	0	0	0			
SPX US C 5090 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P	02/16/2024	02/18/2025	3,685	18,756,650	5090.000	0	1,357,554	0	2,291,139		2,291,139	933,585	0	0	0	0			
SPX US C 5096 02/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/13/2024	02/12/2025	11,715	59,699,640	5096.000	0	3,742,943	0	7,155,073		7,155,073	3,412,130	0	0	0	0			
SPX US C 5108 04/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/18/2024	04/17/2025	4,936	25,213,088	5108.000	0	1,932,938	0	3,242,132		3,242,132	1,309,195	0	0	0	0			
SPX US C 5131 04/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	04/16/2024	04/15/2025	8,754	44,916,774	5131.000	0	3,598,857	0	5,517,591		5,517,591	1,918,734	0	0	0	0			
SPX US C 5136 04/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/25/2024	04/24/2025	6,618	33,990,048	5136.000	0	2,410,342	0	4,248,902		4,248,902	1,838,560	0	0	0	0			
SPX US C 5137 02/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	02/27/2024	02/26/2025	9,583	49,227,871	5137.000	0	3,552,897	0	5,633,616		5,633,616	2,080,718	0	0	0	0			
SPX US C 5138 05/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	05/03/2024	05/02/2025	5,866	30,139,508	5138.000	0	2,481,318	0	3,804,214		3,804,214	1,322,896	0	0	0	0			
SPX US C 5143 02/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	02/29/2024	02/28/2025	11,368	58,465,624	5143.000	0	4,376,680	0	6,650,377		6,650,377	2,273,697	0	0	0	0			
SPX US C 5148 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	04/29/2024	04/28/2025	9,326	48,010,248	5148.000	0	3,915,987	0	5,939,789		5,939,789	2,023,802	0	0	0	0			
SPX US C 5158 03/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	03/07/2024	03/06/2025	6,247	32,222,026	5158.000	0	2,686,585	0	3,618,986		3,618,986	932,401	0	0	0	0			
SPX US C 5163 02/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	02/26/2024	02/24/2025	5,123	26,450,049	5163.000	0	1,895,049	0	2,894,197		2,894,197	999,148	0	0	0	0			

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SPX US C 5184 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/30/2024	04/28/2025	16,280	84,395,520	5184.000	0	6,307,198	0	9,916,447		9,916,447	3,609,249	0	0	0	0		
SPX US C 5186 03/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/12/2024	03/11/2025	7,160	37,131,760	5186.000	0	2,988,799	0	4,028,023		4,028,023	1,039,225	0	0	0	0		
SPX US C 5190 03/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	03/18/2024	03/17/2025	5,994	31,108,860	5190.000	0	2,539,058	0	3,390,701		3,390,701	851,642	0	0	0	0		
SPX US C 5200 03/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	03/04/2024	03/03/2025	11,746	61,079,200	5200.000	0	4,516,337	0	6,380,546		6,380,546	1,864,209	0	0	0	0		
SPX US C 5200 04/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	04/15/2024	04/14/2025	3,127	16,260,400	5200.000	0	1,212,682	0	1,800,827		1,800,827	588,146	0	0	0	0		
SPX US C 5204 03/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/05/2024	03/04/2025	11,174	58,149,496	5204.000	0	4,109,239	0	6,046,824		6,046,824	1,937,586	0	0	0	0		
SPX US C 5206 03/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	03/11/2024	03/10/2025	3,691	19,215,346	5206.000	0	1,385,122	0	2,014,985		2,014,985	629,863	0	0	0	0		
SPX US C 5224 03/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/19/2024	03/18/2025	11,748	61,371,552	5224.000	0	4,793,184	0	6,348,236		6,348,236	1,555,052	0	0	0	0		
SPX US C 5230 04/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	04/05/2024	04/04/2025	3,796	19,853,080	5230.000	0	1,658,852	0	2,086,672		2,086,672	427,820	0	0	0	0		
SPX US C 5234 05/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	05/07/2024	05/06/2025	11,970	62,650,980	5234.000	0	4,883,760	0	6,932,322		6,932,322	2,048,562	0	0	0	0		
SPX US C 5243 03/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/14/2024	03/13/2025	3,884	20,363,812	5243.000	0	1,447,800	0	2,021,464		2,021,464	573,664	0	0	0	0		
SPX US C 5253 03/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	03/08/2024	03/07/2025	3,075	16,088,400	5232.000	0	1,131,662	0	1,557,503		1,557,503	425,842	0	0	0	0		
SPX US C 5255 04/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	04/12/2024	04/11/2025	4,311	22,654,305	5255.000	0	1,701,940	0	2,288,241		2,288,241	586,302	0	0	0	0		
SPX US C 5259 05/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	05/08/2024	05/07/2025	5,078	26,705,202	5259.000	0	1,965,186	0	2,850,427		2,850,427	885,241	0	0	0	0		
SPX US C 5271 03/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	03/21/2024	03/20/2025	6,016	31,710,336	5271.000	0	2,613,471	0	3,047,674		3,047,674	434,203	0	0	0	0		
SPX US C 5274 05/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	05/10/2024	05/09/2025	6,178	32,582,772	5274.000	0	2,460,697	0	3,410,410		3,410,410	949,713	0	0	0	0		
SPX US C 5276 04/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/04/2024	04/03/2025	5,568	29,376,768	5276.000	0	2,388,672	0	2,860,718		2,860,718	472,046	0	0	0	0		
SPX US C 5277 04/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	04/09/2024	04/08/2025	11,909	62,843,793	5277.000	0	4,601,161	0	6,175,203		6,175,203	1,574,041	0	0	0	0		
SPX US C 5290 03/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	03/26/2024	03/25/2025	11,483	60,745,070	5290.000	0	4,679,323	0	5,613,798		5,613,798	934,476	0	0	0	0		
SPX US C 5295 04/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	04/10/2024	04/09/2025	3,873	20,507,535	5295.000	0	1,444,629	0	1,960,461		1,960,461	515,832	0	0	0	0		
SPX US C 5295 05/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	05/14/2024	05/13/2025	9,430	49,931,850	5295.000	0	3,665,441	0	5,098,583		5,098,583	1,433,142	0	0	0	0		
SPX US C 5298 03/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	03/28/2024	03/27/2025	6,627	35,109,846	5298.000	0	2,704,214	0	3,214,112		3,214,112	509,898	0	0	0	0		
SPX US C 5309 05/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE	05/15/2024	05/14/2025	3,653	19,393,777	5309.000	0	1,548,872	0	1,941,219		1,941,219	392,347	0	0	0	0		
SPX US C 5312 04/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	04/02/2024	04/01/2025	13,180	70,012,160	5312.000	0	4,929,320	0	6,391,836		6,391,836	1,462,516	0	0	0	0		
SPX US C 5321 03/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	04/01/2024	03/28/2025	13,989	74,435,469	5321.000	0	5,463,264	0	6,563,100		6,563,100	1,099,836	0	0	0	0		
SPX US C 5335 03/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	03/22/2024	03/21/2025	4,300	22,940,500	5335.000	0	1,647,158	0	1,968,394		1,968,394	321,236	0	0	0	0		

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 5352 06/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT71XBU11	06/04/2024	06/03/2025	16,147	86,418,744	5352.000	0	6,305,404	0	8,342,443		8,342,443	2,037,040	0	0	0	0			
SPX US C 5358 05/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	05/28/2024	05/27/2025	6,323	33,878,634	5358.000	0	2,549,560	0	3,196,291		3,196,291	646,731	0	0	0	0			
SPX US C 5366 05/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	05/20/2024	05/19/2025	8,033	43,105,078	5366.000	0	3,285,497	0	3,950,517		3,950,517	665,020	0	0	0	0			
SPX US C 5368 05/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	05/23/2024	05/22/2025	2,420	12,990,560	5368.000	0	899,030	0	1,193,630		1,193,630	294,600	0	0	0	0			
SPX US C 5372 05/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	05/21/2024	05/20/2025	12,447	66,865,284	5372.000	0	4,967,722	0	6,080,599		6,080,599	1,112,877	0	0	0	0			
SPX US C 5377 05/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGQFU57RNE97	05/29/2024	05/28/2025	15,953	85,779,281	5377.000	0	5,976,472	0	7,864,466		7,864,466	1,887,994	0	0	0	0			
SPX US C 5380 05/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	05/16/2024	05/15/2025	3,665	19,717,700	5380.000	0	1,447,675	0	1,763,201		1,763,201	315,526	0	0	0	0			
SPX US C 5402 06/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	06/06/2024	06/05/2025	5,253	28,376,706	5402.000	0	2,164,236	0	2,538,379		2,538,379	374,143	0	0	0	0			
SPX US C 5410 05/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LR0IP21HZNB6K528	05/22/2024	05/21/2025	5,077	27,466,570	5410.000	0	1,927,737	0	2,349,557		2,349,557	421,820	0	0	0	0			
SPX US C 5422 06/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	06/10/2024	06/09/2025	5,810	31,501,820	5422.000	0	2,347,240	0	2,749,233		2,749,233	401,993	0	0	0	0			
SPX US C 5433 06/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	06/11/2024	06/10/2025	9,018	48,994,794	5433.000	0	3,426,840	0	4,207,470		4,207,470	780,630	0	0	0	0			
SPX US C 5485 06/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	06/13/2024	06/12/2025	6,572	36,047,420	5485.000	0	2,642,273	0	2,847,188		2,847,188	204,916	0	0	0	0			
SPX US C 5496 06/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	06/17/2024	06/16/2025	4,404	24,204,384	5496.000	0	1,869,498	0	1,892,573		1,892,573	23,075	0	0	0	0			
SPX US C 5507 06/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	06/14/2024	06/13/2025	2,573	14,169,511	5507.000	0	1,008,616	0	1,079,409		1,079,409	70,793	0	0	0	0			
SPX US C 5518 06/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFXT09	06/25/2024	06/24/2025	11,408	62,949,344	5518.000	0	4,768,772	0	4,789,897		4,789,897	21,125	0	0	0	0			
SPX US C 5546 06/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	06/27/2024	06/26/2025	7,298	40,474,708	5546.000	0	3,057,862	0	2,947,991		2,947,991	(109,871)	0	0	0	0			
SPX US C 5548 06/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT71XBU11	06/21/2024	06/20/2025	7,059	39,163,332	5548.000	0	2,873,013	0	2,799,122		2,799,122	(73,891)	0	0	0	0			
SPX US C 5549 06/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	06/18/2024	06/17/2025	9,424	52,293,776	5549.000	0	3,873,264	0	3,734,211		3,734,211	(139,053)	0	0	0	0			
SPX US C 5556 06/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	06/24/2024	06/23/2025	4,084	22,690,704	5556.000	0	1,635,928	0	1,611,595		1,611,595	(24,333)	0	0	0	0			
0159999999	Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										272,400,570	255,768,630	0	1,173,759,630	XXX	1,173,759,630	530,547,741	0	0	0	0	XXX	XXX
0219999999	Subtotal - Purchased Options - Hedging Other										272,400,570	255,768,630	0	1,173,759,630	XXX	1,173,759,630	530,547,741	0	0	0	0	XXX	XXX
0289999999	Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999	Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999	Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999	Total Purchased Options - Call Options and Warrants										272,400,570	255,768,630	0	1,173,759,630	XXX	1,173,759,630	530,547,741	0	0	0	0	XXX	XXX
0449999999	Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0459999999	Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999	Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999	Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999	Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999	Total Purchased Options										272,400,570	255,768,630	0	1,173,759,630	XXX	1,173,759,630	530,547,741	0	0	0	0	XXX	XXX
0569999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4467 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/30/2023	10/28/2024	7,945	35,490,315	4467.000	(1,735,506)	0	(8,615,222)		(8,615,222)	(4,102,192)	0	0	0	0		
SPX US C 4529 10/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNB6K528	10/31/2023	10/28/2024	13,403	60,702,187	4529.000	(2,660,630)	0	(13,737,228)		(13,737,228)	(6,756,640)	0	0	0	0		
SPX US C 4542 10/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGOFU57RNE97	10/26/2023	10/25/2024	3,509	15,937,878	4542.000	(644,112)	0	(3,542,038)		(3,542,038)	(1,758,470)	0	0	0	0		
SPX US C 4557 10/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	1YDOJBGJWY9T8XKCSX06	10/24/2023	10/23/2024	12,400	56,506,800	4557.000	(2,713,616)	0	(12,319,122)		(12,319,122)	(6,176,177)	0	0	0	0		
SPX US C 4587 11/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	11/02/2023	11/01/2024	12,486	57,273,282	4587.000	(2,866,661)	0	(12,114,623)		(12,114,623)	(6,110,440)	0	0	0	0		
SPX US C 4588 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	10/23/2023	10/21/2024	5,782	26,527,816	4588.000	(1,180,742)	0	(5,561,883)		(5,561,883)	(2,840,744)	0	0	0	0		
SPX US C 4599 10/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/25/2023	10/24/2024	8,041	36,980,559	4599.000	(1,496,189)	0	(7,671,006)		(7,671,006)	(3,930,808)	0	0	0	0		
SPX US C 4606 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGOFU57RNE97	10/06/2023	10/07/2024	3,936	18,129,216	4606.000	(770,433)	0	(3,666,955)		(3,666,955)	(1,917,482)	0	0	0	0		
SPX US C 4608 10/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	10/05/2023	10/04/2024	7,971	36,730,368	4608.000	(1,589,417)	0	(7,387,074)		(7,387,074)	(3,880,086)	0	0	0	0		
SPX US C 4638 09/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	E57ODZVIZ7FF32WFEA76	09/27/2023	09/26/2024	2,845	13,195,110	4638.000	(550,735)	0	(2,540,031)		(2,540,031)	(1,368,425)	0	0	0	0		
SPX US C 4652 09/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	09/29/2023	09/30/2024	13,649	63,495,148	4652.000	(2,757,098)	0	(12,024,870)		(12,024,870)	(6,502,172)	0	0	0	0		
SPX US C 4658 10/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A.	E57ODZVIZ7FF32WFEA76	10/03/2023	10/02/2024	21,278	99,112,924	4658.000	(3,667,051)	0	(18,663,182)		(18,663,182)	(10,108,166)	0	0	0	0		
SPX US C 4664 10/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	10/20/2023	10/21/2024	6,255	29,173,320	4664.000	(1,089,558)	0	(5,563,264)		(5,563,264)	(2,964,034)	0	0	0	0		
SPX US C 4665 09/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/22/2023	09/23/2024	8,279	38,621,535	4665.000	(1,732,629)	0	(7,155,403)		(7,155,403)	(3,932,986)	0	0	0	0		
SPX US C 4686 10/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	W22LROIIP21HZNB6K528	10/09/2023	10/07/2024	3,433	16,087,038	4686.000	(630,779)	0	(2,935,081)		(2,935,081)	(1,607,075)	0	0	0	0		
SPX US C 4700 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	11/03/2023	11/04/2024	7,073	33,243,100	4700.000	(1,329,724)	0	(6,127,573)		(6,127,573)	(3,278,890)	0	0	0	0		
SPX US C 4704 09/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	09/26/2023	09/25/2024	15,263	71,797,152	4704.000	(2,660,951)	0	(12,646,297)		(12,646,297)	(7,094,902)	0	0	0	0		
SPX US C 4710 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/16/2023	10/14/2024	5,260	24,774,600	4710.000	(1,088,241)	0	(4,369,289)		(4,369,289)	(2,389,019)	0	0	0	0		
SPX US C 4717 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	KB1H1DSRPFMYMCFXT09	08/21/2023	08/19/2024	4,648	21,924,616	4717.000	(929,925)	0	(3,660,657)		(3,660,657)	(2,154,462)	0	0	0	0		
SPX US C 4719 10/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	10/19/2023	10/18/2024	6,875	32,443,125	4719.000	(1,217,425)	0	(5,733,913)		(5,733,913)	(3,160,957)	0	0	0	0		
SPX US C 4720 10/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI6C71XB11	10/10/2023	10/09/2024	16,625	78,470,000	4720.000	(3,355,756)	0	(13,706,513)		(13,706,513)	(7,635,551)	0	0	0	0		
SPX US C 4723 11/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK,	7H6GLXDRUGOFU57RNE97	11/06/2023	11/04/2024	4,507	21,286,561	4723.000	(803,328)	0	(3,807,059)		(3,807,059)	(2,063,179)	0	0	0	0		
SPX US C 4725 11/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A	B4TYDEB6GKMZ0031MB27	11/08/2023	11/07/2024	5,571	26,322,975	4725.000	(984,897)	0	(4,710,973)		(4,710,973)	(2,548,593)	0	0	0	0		
SPX US C 4732 11/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI6C71XB11	11/07/2023	11/06/2024	10,427	49,340,564	4732.000	(1,917,630)	0	(8,740,821)		(8,740,821)	(4,751,438)	0	0	0	0		
SPX US C 4736 10/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	ES71P3U3RHI6C71XB11	10/13/2023	10/14/2024	5,261	24,916,096	4736.000	(936,563)	0	(4,240,357)		(4,240,357)	(2,353,527)	0	0	0	0		
SPX US C 4737 10/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	21G119DL770XHC3ZE78	10/12/2023	10/11/2024	6,739	31,922,643	4737.000	(1,281,960)	0	(5,403,415)		(5,403,415)	(3,011,621)	0	0	0	0		

E06.7

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4741 11/08/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	11/09/2023	11/08/2024	3,725	17,660,225	4741.000	(620,697)	0	0	(3,098,084)		(3,098,084)	(1,692,266)	0	0	0	0		
SPX US C 4744 10/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RHI G71XBU11	10/17/2023	10/16/2024	13,303	63,109,432	4744.000	(2,545,396)	0	0	(10,648,395)		(10,648,395)	(5,926,911)	0	0	0	0		
SPX US C 4749 08/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	08/18/2023	08/19/2024	5,945	28,232,805	4749.000	(1,088,054)	0	0	(4,495,625)		(4,495,625)	(2,700,405)	0	0	0	0		
SPX US C 4754 11/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N., KB1H1DSRPFMYMCFXT09	11/13/2023	11/11/2024	6,529	31,038,866	4754.000	(1,170,193)	0	0	(5,373,277)		(5,373,277)	(2,947,974)	0	0	0	0		
SPX US C 4758 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A., E57ODZVZ7FF32TWFA76	07/07/2023	07/10/2024	3,120	14,976,000	4800.000	(552,022)	0	0	(2,096,265)		(2,096,265)	(1,376,161)	0	0	0	0		
SPX US C 4758 07/10/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A., B4TYDEB6GKMZ0031MB27	07/11/2023	07/10/2024	12,868	61,225,944	4758.000	(2,292,563)	0	0	(9,197,910)		(9,197,910)	(5,845,877)	0	0	0	0		
SPX US C 4763 08/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	08/22/2023	08/21/2024	16,161	76,974,843	4763.000	(3,046,025)	0	0	(12,031,517)		(12,031,517)	(7,277,090)	0	0	0	0		
SPX US C 4763 08/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN, W22LROWP2IHZNB66K528	08/25/2023	08/26/2024	6,622	31,540,586	4763.000	(1,265,332)	0	0	(4,960,995)		(4,960,995)	(2,983,430)	0	0	0	0		
SPX US C 4774 08/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN, W22LROWP2IHZNB66K528	08/24/2023	08/23/2024	6,126	29,245,524	4774.000	(1,167,493)	0	0	(4,505,970)		(4,505,970)	(2,738,587)	0	0	0	0		
SPX US C 4783 11/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A., B4TYDEB6GKMZ0031MB27	11/14/2023	11/13/2024	11,858	56,716,814	4783.000	(2,492,077)	0	0	(9,466,480)		(9,466,480)	(5,274,960)	0	0	0	0		
SPX US C 4795 09/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	09/21/2023	09/20/2024	3,568	17,108,560	4795.000	(542,051)	0	0	(2,629,798)		(2,629,798)	(1,572,116)	0	0	0	0		
SPX US C 4798 08/28/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN, W22LROWP2IHZNB66K528	08/29/2023	08/28/2024	20,888	100,220,624	4798.000	(4,296,662)	0	0	(14,981,468)		(14,981,468)	(9,198,497)	0	0	0	0		
SPX US C 4799 08/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N., KB1H1DSRPFMYMCFXT09	08/16/2023	08/15/2024	3,949	18,951,251	4799.000	(748,691)	0	0	(2,777,822)		(2,777,822)	(1,729,431)	0	0	0	0		
SPX US C 4806 09/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N., KB1H1DSRPFMYMCFXT09	09/08/2023	09/09/2024	13,475	64,760,850	4806.000	(2,680,447)	0	0	(9,685,924)		(9,685,924)	(5,898,888)	0	0	0	0		
SPX US C 4816 07/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A., B4TYDEB6GKMZ0031MB27	07/06/2023	07/05/2024	4,437	21,368,592	4816.000	(664,175)	0	0	(2,905,107)		(2,905,107)	(1,941,237)	0	0	0	0		
SPX US C 4822 07/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	07/05/2023	07/03/2024	15,352	74,027,344	4822.000	(2,563,630)	0	0	(9,933,167)		(9,933,167)	(6,684,695)	0	0	0	0		
SPX US C 4830 07/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK, IYDOJBGJWY9T8XKCSX06	07/13/2023	07/12/2024	7,226	34,901,580	4830.000	(1,258,119)	0	0	(4,667,235)		(4,667,235)	(3,110,470)	0	0	0	0		
SPX US C 4833 08/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA, 21G119DL770XHC3ZE78	08/14/2023	08/12/2024	6,332	30,602,556	4833.000	(1,215,047)	0	0	(4,240,708)		(4,240,708)	(2,709,314)	0	0	0	0		
SPX US C 4836 09/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA, 21G119DL770XHC3ZE78	09/14/2023	09/13/2024	8,303	40,153,308	4836.000	(1,643,994)	0	0	(5,762,695)		(5,762,695)	(3,564,857)	0	0	0	0		
SPX US C 4836 09/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A., B4TYDEB6GKMZ0031MB27	09/19/2023	09/18/2024	14,216	68,748,576	4836.000	(2,303,845)	0	0	(9,936,683)		(9,936,683)	(6,121,979)	0	0	0	0		
SPX US C 4838 09/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RHI G71XBU11	09/20/2023	09/19/2024	4,056	19,622,928	4838.000	(668,713)	0	0	(2,830,936)		(2,830,936)	(1,744,541)	0	0	0	0		
SPX US C 4846 08/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RHI G71XBU11	08/10/2023	08/09/2024	5,588	27,079,448	4846.000	(1,044,956)	0	0	(3,654,654)		(3,654,654)	(2,363,340)	0	0	0	0		
SPX US C 4847 09/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA, ES71P3U3RHI G71XBU11	09/12/2023	09/11/2024	11,245	54,504,515	4847.000	(2,035,345)	0	0	(7,664,272)		(7,664,272)	(4,781,810)	0	0	0	0		
SPX US C 4861 08/14/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A., B4TYDEB6GKMZ0031MB27	08/15/2023	08/14/2024	7,665	37,259,565	4861.000	(1,324,665)	0	0	(4,939,553)		(4,939,553)	(3,208,031)	0	0	0	0		
SPX US C 4867 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N., KB1H1DSRPFMYMCFXT09	11/17/2023	11/18/2024	5,180	25,211,060	4867.000	(925,044)	0	0	(3,756,792)		(3,756,792)	(2,188,981)	0	0	0	0		
SPX US C 4874 09/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N., KB1H1DSRPFMYMCFXT09	09/06/2023	09/05/2024	12,821	62,489,554	4874.000	(2,098,926)	0	0	(8,343,184)		(8,343,184)	(5,331,312)	0	0	0	0		

E06.8

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4876 09/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	09/15/2023	09/16/2024	4,011	19,557,636	4876.000	(670,118)	0	0	(2,642,039)		(2,642,039)	(1,672,836)	0	0	0	0		0
SPX US C 4877 08/05/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	08/04/2023	08/05/2024	6,113	29,813,101	4877.000	(1,173,024)	0	0	(3,781,125)		(3,781,125)	(2,504,712)	0	0	0	0		0
SPX US C 4879 11/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP2IHZNBB6K528	11/16/2023	11/15/2024	5,607	27,356,553	4879.000	(932,108)	0	0	(3,984,700)		(3,984,700)	(2,344,132)	0	0	0	0		0
SPX US C 4886 07/15/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP2IHZNBB6K528	07/17/2023	07/15/2024	5,684	27,772,024	4886.000	(930,130)	0	0	(3,360,844)		(3,360,844)	(2,312,108)	0	0	0	0		0
SPX US C 4886 08/07/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21GI19DL770XOHC3ZE78	08/08/2023	08/07/2024	11,783	57,571,738	4886.000	(2,003,110)	0	0	(7,204,070)		(7,204,070)	(4,785,873)	0	0	0	0		0
SPX US C 4887 09/03/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCFXT09	09/05/2023	09/03/2024	10,805	52,804,035	4887.000	(1,932,690)	0	0	(6,875,709)		(6,875,709)	(4,438,723)	0	0	0	0		0
SPX US C 4896 07/17/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP2IHZNBB6K528	07/18/2023	07/17/2024	10,420	51,016,320	4896.000	(1,806,307)	0	0	(6,076,448)		(6,076,448)	(4,192,588)	0	0	0	0		0
SPX US C 4905 11/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCFXT09	11/20/2023	11/18/2024	4,188	20,542,140	4905.000	(729,089)	0	0	(2,892,677)		(2,892,677)	(1,723,980)	0	0	0	0		0
SPX US C 4910 07/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21GI19DL770XOHC3ZE78	07/24/2023	07/22/2024	7,965	39,108,150	4910.000	(1,433,700)	0	0	(4,567,757)		(4,567,757)	(3,156,681)	0	0	0	0		0
SPX US C 4918 11/21/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCFXT09	11/22/2023	11/21/2024	4,322	21,255,596	4918.000	(753,497)	0	0	(2,948,951)		(2,948,951)	(1,767,163)	0	0	0	0		0
SPX US C 4932 11/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N. A. B4TYDEB6KMZ0031MB27	11/21/2023	11/20/2024	10,140	50,010,480	4932.000	(1,629,397)	0	0	(6,781,427)		(6,781,427)	(4,094,347)	0	0	0	0		0
SPX US C 4934 11/22/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	11/24/2023	11/22/2024	4,148	20,466,232	4934.000	(701,966)	0	0	(2,775,747)		(2,775,747)	(1,676,299)	0	0	0	0		0
SPX US C 4936 07/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	07/20/2023	07/19/2024	6,854	33,831,344	4936.000	(1,083,343)	0	0	(3,748,256)		(3,748,256)	(2,648,254)	0	0	0	0		0
SPX US C 4940 07/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N. A. B4TYDEB6KMZ0031MB27	07/27/2023	07/26/2024	6,414	31,685,160	4940.000	(1,167,540)	0	0	(3,523,169)		(3,523,169)	(2,466,029)	0	0	0	0		0
SPX US C 4941 11/25/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROIIP2IHZNBB6K528	11/27/2023	11/25/2024	8,914	44,044,074	4941.000	(1,404,757)	0	0	(5,942,960)		(5,942,960)	(3,592,506)	0	0	0	0		0
SPX US C 4946 07/24/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N. A. B4TYDEB6KMZ0031MB27	07/25/2023	07/24/2024	13,026	64,426,596	4946.000	(2,125,062)	0	0	(7,033,510)		(7,033,510)	(4,950,169)	0	0	0	0		0
SPX US C 4950 11/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N. A. B4TYDEB6KMZ0031MB27	11/28/2023	11/27/2024	14,968	74,091,600	4950.000	(2,428,558)	0	0	(9,895,393)		(9,895,393)	(6,001,300)	0	0	0	0		0
SPX US C 4952 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GC71XBU11	12/08/2023	12/09/2024	5,996	29,692,192	4952.000	(1,115,916)	0	0	(4,014,417)		(4,014,417)	(2,410,265)	0	0	0	0		0
SPX US C 4954 08/01/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCFXT09	08/02/2023	08/01/2024	10,366	51,353,164	4954.000	(1,867,435)	0	0	(5,592,646)		(5,592,646)	(3,905,308)	0	0	0	0		0
SPX US C 4955 11/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N. A. B4TYDEB6KMZ0031MB27	11/29/2023	11/29/2024	16,822	83,353,010	4955.000	(2,760,490)	0	0	(11,036,671)		(11,036,671)	(6,682,321)	0	0	0	0		0
SPX US C 4955 12/06/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	12/07/2023	12/06/2024	7,206	35,705,730	4955.000	(1,262,563)	0	0	(4,781,071)		(4,781,071)	(2,881,876)	0	0	0	0		0
SPX US C 4960 12/04/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCFXT09	12/05/2023	12/04/2024	10,259	50,884,640	4960.000	(1,709,662)	0	0	(6,741,517)		(6,741,517)	(4,076,186)	0	0	0	0		0
SPX US C 4971 07/29/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	07/31/2023	07/29/2024	14,934	74,236,914	4971.000	(2,490,245)	0	0	(7,761,389)		(7,761,389)	(5,495,878)	0	0	0	0		0
SPX US C 4985 12/02/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21GI19DL770XOHC3ZE78	12/04/2023	12/02/2024	11,215	55,906,775	4985.000	(1,671,035)	0	0	(7,099,436)		(7,099,436)	(4,354,850)	0	0	0	0		0
SPX US C 4994 12/09/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21GI19DL770XOHC3ZE78	12/11/2023	12/09/2024	3,173	15,845,962	4994.000	(532,778)	0	0	(2,007,745)		(2,007,745)	(1,231,309)	0	0	0	0		0
SPX US C 5012 12/11/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. A. KB1H1DSRPFMYMCFXT09	12/12/2023	12/11/2024	9,861	49,423,332	5012.000	(1,661,480)	0	0	(6,107,072)		(6,107,072)	(3,774,338)	0	0	0	0		0

E06.9

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5031 12/12/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/13/2023	12/12/2024	4,648	23,384,088	5031.000	(790,671)	0	0	(2,806,588)		(2,806,588)	(1,750,476)	0	0	0	0		
SPX US C 5057 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN	01/05/2024	01/06/2025	13,838	69,978,766	5057.000	0	(2,685,126)	0	(8,358,018)		(8,358,018)	(5,672,892)	0	0	0	0		
SPX US C 5086 12/13/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/14/2023	12/13/2024	3,162	16,081,932	5086.000	(553,888)	0	0	(1,764,050)		(1,764,050)	(1,133,080)	0	0	0	0		
SPX US C 5095 01/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/08/2024	01/06/2025	5,531	28,180,445	5095.000	0	(986,952)	0	(3,165,062)		(3,165,062)	(2,178,111)	0	0	0	0		
SPX US C 5103 12/20/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/21/2023	12/20/2024	4,695	23,958,585	5103.000	(880,970)	0	0	(2,574,995)		(2,574,995)	(1,657,702)	0	0	0	0		
SPX US C 5107 01/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/04/2024	01/03/2025	2,549	13,017,743	5107.000	0	(446,075)	0	(1,424,560)		(1,424,560)	(978,485)	0	0	0	0		
SPX US C 5128 12/16/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/18/2023	12/16/2024	9,468	48,551,904	5128.000	(1,584,943)	0	0	(4,982,786)		(4,982,786)	(3,266,667)	0	0	0	0		
SPX US C 5134 01/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/18/2024	01/17/2025	4,759	24,432,706	5134.000	0	(845,722)	0	(2,630,199)		(2,630,199)	(1,784,477)	0	0	0	0		
SPX US C 5136 01/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/03/2024	01/02/2025	14,289	73,388,304	5136.000	0	(2,321,391)	0	(7,628,498)		(7,628,498)	(5,307,107)	0	0	0	0		
SPX US C 5138 12/18/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK,	12/19/2023	12/18/2024	11,862	60,946,956	5138.000	(2,070,393)	0	0	(6,171,846)		(6,171,846)	(4,059,336)	0	0	0	0		
SPX US C 5148 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/22/2023	12/23/2024	7,194	37,034,712	5148.000	(1,306,718)	0	0	(3,701,425)		(3,701,425)	(2,432,320)	0	0	0	0		
SPX US C 5157 01/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	01/09/2024	01/08/2025	14,367	74,090,619	5157.000	0	(2,278,750)	0	(7,520,851)		(7,520,851)	(5,242,101)	0	0	0	0		
SPX US C 5161 01/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/10/2024	01/09/2025	3,292	16,990,012	5161.000	0	(553,056)	0	(1,715,753)		(1,715,753)	(1,162,697)	0	0	0	0		
SPX US C 5161 01/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A.	01/17/2024	01/16/2025	16,386	84,568,146	5161.000	0	(2,571,619)	0	(8,686,218)		(8,686,218)	(6,114,599)	0	0	0	0		
SPX US C 5163 12/23/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/26/2023	12/23/2024	4,692	24,224,796	5163.000	(827,669)	0	0	(2,356,619)		(2,356,619)	(1,560,399)	0	0	0	0		
SPX US C 5176 12/26/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N.	12/27/2023	12/26/2024	14,662	75,890,512	5176.000	(2,523,477)	0	0	(7,251,862)		(7,251,862)	(4,818,061)	0	0	0	0		
SPX US C 5181 12/27/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	12/28/2023	12/27/2024	6,892	35,707,452	5181.000	(1,185,424)	0	0	(3,387,863)		(3,387,863)	(2,254,377)	0	0	0	0		
SPX US C 5185 12/19/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/20/2023	12/19/2024	5,502	28,527,870	5185.000	(907,280)	0	0	(2,657,175)		(2,657,175)	(1,787,822)	0	0	0	0		
SPX US C 5188 01/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO	01/16/2024	01/13/2025	6,280	32,580,640	5188.000	0	(987,970)	0	(3,172,407)		(3,172,407)	(2,184,438)	0	0	0	0		
SPX US C 5199 12/30/24	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	12/29/2023	12/30/2024	16,224	84,348,576	5199.000	(2,642,078)	0	0	(7,791,091)		(7,791,091)	(5,216,230)	0	0	0	0		
SPX US C 5203 01/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/11/2024	01/10/2025	3,128	16,274,984	5203.000	0	(549,590)	0	(1,531,678)		(1,531,678)	(982,088)	0	0	0	0		
SPX US C 5239 01/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	01/22/2024	01/21/2025	11,654	61,055,306	5239.000	0	(1,962,883)	0	(5,517,594)		(5,517,594)	(3,554,711)	0	0	0	0		
SPX US C 5251 01/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA	01/23/2024	01/22/2025	14,399	75,609,149	5251.000	0	(2,295,057)	0	(6,698,704)		(6,698,704)	(4,403,648)	0	0	0	0		
SPX US C 5276 01/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA	01/24/2024	01/23/2025	4,020	21,209,520	5276.000	0	(684,204)	0	(1,796,488)		(1,796,488)	(1,112,284)	0	0	0	0		
SPX US C 5301 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK	01/26/2024	01/27/2025	5,276	27,968,076	5301.000	0	(885,207)	0	(2,281,173)		(2,281,173)	(1,395,966)	0	0	0	0		
SPX US C 5303 01/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P	01/29/2024	01/27/2025	3,619	19,191,557	5303.000	0	(612,769)	0	(1,559,269)		(1,559,269)	(946,500)	0	0	0	0		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5311 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	02/02/2024	02/03/2025	13,104	69,595,344	5311.000	0	(2,439,965)	0	(5,666,930)		(5,666,930)	(3,226,965)	0	0	0	0		
SPX US C 5360 02/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	02/06/2024	02/05/2025	12,601	67,541,360	5360.000	0	(2,142,170)	0	(5,020,399)		(5,020,399)	(2,878,229)	0	0	0	0		
SPX US C 5361 01/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	01/30/2024	01/28/2025	18,264	97,913,304	5361.000	0	(2,907,081)	0	(7,103,938)		(7,103,938)	(4,196,857)	0	0	0	0		
SPX US C 5374 02/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	02/07/2024	02/06/2025	3,851	20,695,274	5374.000	0	(720,176)	0	(1,498,638)		(1,498,638)	(778,462)	0	0	0	0		
SPX US C 5381 02/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO 65GSEF7VJP5170UK5573	02/05/2024	02/03/2025	4,187	22,530,247	5381.000	0	(655,642)	0	(1,594,846)		(1,594,846)	(939,203)	0	0	0	0		
SPX US C 5400 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	04/22/2024	04/21/2025	5,478	29,581,200	5400.000	0	(1,298,834)	0	(2,421,110)		(2,421,110)	(1,122,276)	0	0	0	0		
SPX US C 5408 02/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	02/15/2024	02/14/2025	5,843	31,598,944	5408.000	0	(1,048,819)	0	(2,180,886)		(2,180,886)	(1,132,068)	0	0	0	0		
SPX US C 5408 02/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	02/21/2024	02/20/2025	12,730	68,843,840	5408.000	0	(2,207,637)	0	(4,831,310)		(4,831,310)	(2,623,673)	0	0	0	0		
SPX US C 5420 02/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	02/09/2024	02/10/2025	6,614	35,847,880	5420.000	0	(1,159,434)	0	(2,385,682)		(2,385,682)	(1,226,248)	0	0	0	0		
SPX US C 5423 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WICGB70D06XZS54	02/20/2024	02/18/2025	4,713	25,558,599	5423.000	0	(800,079)	0	(1,729,758)		(1,729,758)	(929,679)	0	0	0	0		
SPX US C 5423 02/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	02/22/2024	02/21/2025	6,575	35,656,225	5423.000	0	(1,351,426)	0	(2,410,323)		(2,410,323)	(1,058,897)	0	0	0	0		
SPX US C 5447 04/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	04/23/2024	04/22/2025	11,164	60,810,308	5447.000	0	(2,579,219)	0	(4,582,265)		(4,582,265)	(2,003,046)	0	0	0	0		
SPX US C 5452 02/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	02/13/2024	02/12/2025	11,715	63,870,180	5452.000	0	(1,681,220)	0	(3,990,244)		(3,990,244)	(2,309,024)	0	0	0	0		
SPX US C 5457 04/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	04/19/2024	04/21/2025	2,547	13,898,979	5457.000	0	(545,058)	0	(1,025,351)		(1,025,351)	(480,293)	0	0	0	0		
SPX US C 5459 05/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	05/02/2024	05/01/2025	10,918	59,601,362	5459.000	0	(2,224,870)	0	(4,495,233)		(4,495,233)	(2,270,363)	0	0	0	0		
SPX US C 5463 02/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H2G7GRS05BHJ91	02/16/2024	02/18/2025	3,685	20,131,155	5463.000	0	(629,398)	0	(1,250,531)		(1,250,531)	(621,133)	0	0	0	0		
SPX US C 5475 04/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	04/18/2024	04/17/2025	4,936	27,024,600	5475.000	0	(988,039)	0	(1,905,510)		(1,905,510)	(917,471)	0	0	0	0		
SPX US C 5503 02/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	02/27/2024	02/26/2025	9,583	52,735,249	5503.000	0	(1,686,129)	0	(3,049,055)		(3,049,055)	(1,362,926)	0	0	0	0		
SPX US C 5507 02/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK 1YDOJBGJWY9T8XKCSX06	02/29/2024	02/28/2025	11,368	62,603,576	5507.000	0	(2,136,275)	0	(3,610,937)		(3,610,937)	(1,474,662)	0	0	0	0		
SPX US C 5509 04/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WICGB70D06XZS54	04/16/2024	04/15/2025	8,754	48,225,786	5509.000	0	(1,820,657)	0	(3,119,211)		(3,119,211)	(1,298,554)	0	0	0	0		
SPX US C 5514 04/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	04/25/2024	04/24/2025	6,618	36,491,652	5514.000	0	(1,167,614)	0	(2,434,702)		(2,434,702)	(1,267,088)	0	0	0	0		
SPX US C 5515 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	04/29/2024	04/28/2025	9,326	51,432,890	5515.000	0	(2,024,302)	0	(3,465,123)		(3,465,123)	(1,440,822)	0	0	0	0		
SPX US C 5518 02/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WICGB70D06XZS54	02/26/2024	02/24/2025	5,123	28,268,714	5518.000	0	(921,986)	0	(1,566,578)		(1,566,578)	(644,592)	0	0	0	0		
SPX US C 5522 03/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	03/07/2024	03/06/2025	6,247	34,495,934	5522.000	0	(1,407,012)	0	(1,962,901)		(1,962,901)	(555,889)	0	0	0	0		
SPX US C 5547 03/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCFXT09	03/12/2024	03/11/2025	7,160	39,716,520	5547.000	0	(1,555,224)	0	(2,171,016)		(2,171,016)	(615,793)	0	0	0	0		
SPX US C 5549 03/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	FX-BNP PARIBAS SA, P 549300WICGB70D06XZS54	03/11/2024	03/10/2025	3,691	20,481,359	5549.000	0	(718,306)	0	(1,110,519)		(1,110,519)	(392,213)	0	0	0	0		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 5569 03/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LR0IP21HZNB6K528	03/04/2024	03/03/2025	11,746	65,413,474	5569.000	0	(2,201,788)	0	(3,301,479)		(3,301,479)	(1,099,691)	0	0	0	0		
SPX US C 5569 03/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	03/18/2024	03/17/2025	5,994	33,380,586	5569.000	0	(1,282,716)	0	(1,773,307)		(1,773,307)	(490,591)	0	0	0	0		
SPX US C 5576 03/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFX09	03/05/2024	03/04/2025	11,174	62,306,224	5576.000	0	(1,977,016)	0	(3,105,510)		(3,105,510)	(1,128,494)	0	0	0	0		
SPX US C 5578 04/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	04/15/2024	04/14/2025	3,127	17,442,406	5578.000	0	(608,264)	0	(975,962)		(975,962)	(367,698)	0	0	0	0		
SPX US C 5585 04/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFX09	04/30/2024	04/28/2025	16,280	90,923,800	5585.000	0	(2,920,958)	0	(5,332,586)		(5,332,586)	(2,411,628)	0	0	0	0		
SPX US C 5593 03/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFX09	03/08/2024	03/07/2025	3,075	17,198,475	5593.000	0	(559,589)	0	(833,051)		(833,051)	(273,462)	0	0	0	0		
SPX US C 5593 03/18/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK YDOJBGJJIY9T8KCSX06	03/19/2024	03/18/2025	11,748	65,706,564	5593.000	0	(2,447,931)	0	(3,317,798)		(3,317,798)	(869,867)	0	0	0	0		
SPX US C 5612 04/04/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	04/05/2024	04/04/2025	3,796	21,303,152	5612.000	0	(859,225)	0	(1,088,535)		(1,088,535)	(229,311)	0	0	0	0		
SPX US C 5613 03/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK YDOJBGJJIY9T8KCSX06	03/14/2024	03/13/2025	3,884	21,800,892	5613.000	0	(709,918)	0	(1,030,987)		(1,030,987)	(321,069)	0	0	0	0		
SPX US C 5620 05/06/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	05/07/2024	05/06/2025	11,970	67,271,400	5620.000	0	(2,377,841)	0	(3,765,040)		(3,765,040)	(1,387,200)	0	0	0	0		
SPX US C 5626 05/02/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	05/03/2024	05/02/2025	5,866	33,002,116	5626.000	0	(987,482)	0	(1,799,709)		(1,799,709)	(812,226)	0	0	0	0		
SPX US C 5632 04/11/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	04/12/2024	04/11/2025	4,311	24,279,552	5632.000	0	(864,442)	0	(1,192,566)		(1,192,566)	(328,124)	0	0	0	0		
SPX US C 5640 05/07/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	05/08/2024	05/07/2025	5,078	28,639,920	5640.000	0	(952,125)	0	(1,541,836)		(1,541,836)	(589,711)	0	0	0	0		
SPX US C 5649 05/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	05/10/2024	05/09/2025	6,178	34,899,522	5649.000	0	(1,215,213)	0	(1,854,959)		(1,854,959)	(639,747)	0	0	0	0		
SPX US C 5652 04/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK YDOJBGJJIY9T8KCSX06	04/04/2024	04/03/2025	5,568	31,470,336	5652.000	0	(1,231,976)	0	(1,460,069)		(1,460,069)	(228,094)	0	0	0	0		
SPX US C 5655 04/08/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSRPFMYMCJFX09	04/09/2024	04/08/2025	11,909	67,345,395	5655.000	0	(2,287,123)	0	(3,098,992)		(3,098,992)	(811,869)	0	0	0	0		
SPX US C 5657 04/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	04/10/2024	04/09/2025	3,873	21,909,561	5657.000	0	(729,131)	0	(1,029,713)		(1,029,713)	(300,582)	0	0	0	0		
SPX US C 5662 03/25/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	03/26/2024	03/25/2025	11,483	65,016,746	5662.000	0	(2,399,488)	0	(2,792,686)		(2,792,686)	(393,199)	0	0	0	0		
SPX US C 5668 03/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G56SEF7VJP5170UK5573	03/21/2024	03/20/2025	6,016	34,098,688	5668.000	0	(1,301,622)	0	(1,451,504)		(1,451,504)	(149,882)	0	0	0	0		
SPX US C 5676 05/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	05/14/2024	05/13/2025	9,430	53,524,680	5676.000	0	(1,761,524)	0	(2,721,142)		(2,721,142)	(959,618)	0	0	0	0		
SPX US C 5690 03/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK YDOJBGJJIY9T8KCSX06	03/28/2024	03/27/2025	6,627	37,707,630	5690.000	0	(1,319,635)	0	(1,523,140)		(1,523,140)	(203,506)	0	0	0	0		
SPX US C 5696 04/01/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	04/02/2024	04/01/2025	13,180	75,073,280	5696.000	0	(2,386,634)	0	(3,102,231)		(3,102,231)	(715,597)	0	0	0	0		
SPX US C 5697 03/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	JP MORGAN CHASE BK, 7H6GLXDRUGUFU57RNE97	03/22/2024	03/21/2025	4,300	24,497,100	5697.000	0	(839,102)	0	(965,908)		(965,908)	(126,806)	0	0	0	0		
SPX US C 5708 05/14/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7YL30D96	05/15/2024	05/14/2025	3,653	20,851,324	5708.000	0	(739,988)	0	(991,188)		(991,188)	(251,200)	0	0	0	0		
SPX US C 5721 03/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK YDOJBGJJIY9T8KCSX06	04/01/2024	03/28/2025	13,989	80,031,069	5721.000	0	(2,593,001)	0	(2,998,751)		(2,998,751)	(405,750)	0	0	0	0		
SPX US C 5739 05/19/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 023V05H267GRS05BHJ91	05/20/2024	05/19/2025	8,033	46,101,387	5739.000	0	(1,633,109)	0	(2,060,374)		(2,060,374)	(427,265)	0	0	0	0		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX US C 5746 06/03/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	06/04/2024	06/03/2025	16,147	92,780,662	5746.000	0	(2,892,735)	0	(4,304,601)		(4,304,601)	(1,411,866)	0	0	0	0			
SPX US C 5749 05/27/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMJMCJFXTO9	05/28/2024	05/27/2025	6,323	36,350,927	5749.000	0	(1,185,246)	0	(1,634,876)		(1,634,876)	(449,629)	0	0	0	0			
SPX US C 5786 05/22/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	05/23/2024	05/22/2025	2,420	13,953,720	5786.000	0	(398,114)	0	(592,634)		(592,634)	(194,519)	0	0	0	0			
SPX US C 5772 05/15/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	05/16/2024	05/15/2025	3,665	21,154,380	5772.000	0	(680,700)	0	(871,403)		(871,403)	(190,702)	0	0	0	0			
SPX US C 5772 05/28/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	J.P. MORGAN CHASE BK, 7H6GLXDRUGOFU57RNE97	05/29/2024	05/28/2025	15,953	92,080,716	5772.000	0	(2,656,494)	0	(3,945,465)		(3,945,465)	(1,288,971)	0	0	0	0			
SPX US C 5783 05/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMJMCJFXTO9	05/21/2024	05/20/2025	12,447	71,981,001	5783.000	0	(2,220,296)	0	(2,917,413)		(2,917,413)	(697,117)	0	0	0	0			
SPX US C 5788 06/05/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	06/06/2024	06/05/2025	5,253	30,404,364	5788.000	0	(1,045,347)	0	(1,293,327)		(1,293,327)	(247,980)	0	0	0	0			
SPX US C 5798 05/21/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROVP21HZNB6K528	05/22/2024	05/21/2025	5,077	29,436,446	5798.000	0	(890,455)	0	(1,156,264)		(1,156,264)	(265,809)	0	0	0	0			
SPX US C 5810 06/09/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7Y130D96	06/10/2024	06/09/2025	5,810	33,756,100	5810.000	0	(1,121,156)	0	(1,385,985)		(1,385,985)	(264,829)	0	0	0	0			
SPX US C 5821 06/10/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SOCIETE GENERALE 969500J21S9Z7Y130D96	06/11/2024	06/10/2025	9,018	52,493,778	5821.000	0	(1,588,160)	0	(2,109,601)		(2,109,601)	(521,441)	0	0	0	0			
SPX US C 5884 06/12/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H267GRS05BHJ91	06/13/2024	06/12/2025	6,572	38,669,648	5884.000	0	(1,228,964)	0	(1,350,053)		(1,350,053)	(121,089)	0	0	0	0			
SPX US C 5898 06/13/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	SUNTRUST BANK IYDOJBGJWY9T8XKCSX06	06/14/2024	06/13/2025	2,573	15,175,554	5898.000	0	(472,609)	0	(514,017)		(514,017)	(41,408)	0	0	0	0			
SPX US C 5910 06/16/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 21G119DL770XHC3ZE78	06/17/2024	06/16/2025	4,404	26,027,640	5910.000	0	(860,101)	0	(866,834)		(866,834)	(6,733)	0	0	0	0			
SPX US C 5933 06/24/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMJMCJFXTO9	06/25/2024	06/24/2025	11,408	67,683,664	5933.000	0	(2,185,202)	0	(2,180,704)		(2,180,704)	4,499	0	0	0	0			
SPX US C 5936 06/23/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H267GRS05BHJ91	06/24/2024	06/23/2025	4,084	24,242,624	5936.000	0	(800,464)	0	(771,710)		(771,710)	28,754	0	0	0	0			
SPX US C 5943 06/26/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H267GRS05BHJ91	06/27/2024	06/26/2025	7,298	43,372,014	5943.000	0	(1,453,032)	0	(1,376,093)		(1,376,093)	76,939	0	0	0	0			
SPX US C 5952 06/17/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	NOMURA GLOBAL FINL P 0Z3V05H267GRS05BHJ91	06/18/2024	06/17/2025	9,424	56,091,648	5952.000	0	(1,818,832)	0	(1,689,331)		(1,689,331)	129,501	0	0	0	0			
SPX US C 5966 06/20/25	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	ROYAL BANK OF CANADA ES71P3U3RH1GCT1XBU11	06/21/2024	06/20/2025	7,059	42,113,994	5966.000	0	(1,300,056)	0	(1,225,957)		(1,225,957)	74,099	0	0	0	0			
0649999999	Subtotal - Written Options - Hedging Other - Call Options and Warrants										(138,095,229)	(123,467,747)	0	(771,416,170)	XXX	(771,416,170)	(426,484,715)	0	0	0	0	XXX	XXX
0709999999	Subtotal - Written Options - Hedging Other										(138,095,229)	(123,467,747)	0	(771,416,170)	XXX	(771,416,170)	(426,484,715)	0	0	0	0	XXX	XXX
0779999999	Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999	Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999	Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999	Total Written Options - Call Options and Warrants										(138,095,229)	(123,467,747)	0	(771,416,170)	XXX	(771,416,170)	(426,484,715)	0	0	0	0	XXX	XXX
0939999999	Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999	Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999	Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999	Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999	Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999	Total Written Options										(138,095,229)	(123,467,747)	0	(771,416,170)	XXX	(771,416,170)	(426,484,715)	0	0	0	0	XXX	XXX
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.262_REC_USD SOFRRATE_08/04/2020_08/04/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/04/2025	0	300,000,000	.. SOF1+26.161 / (.262)	0	0	8,167,694	15,835,852		15,835,852	(3,965,990)	0	0	0	1,570,272		
IRS_USD_PAY_0.277_REC_USD SOFRRATE_08/03/2020_08/03/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/03/2025	0	101,000,000	.. SOF1+26.161 / (.277)	0	0	2,726,405	5,315,413		5,315,413	(1,327,625)	0	0	0	527,997		
IRS_USD_PAY_0.4195_REC_USD SOFRRATE_01/12/2021_01/12/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/12/2025	0	150,300,000	.. SOF1+26.161 / (.420)	0	0	3,950,107	4,092,704		4,092,704	(2,840,584)	0	0	0	550,694		
IRS_USD_PAY_0.5584_REC_USD SOFRRATE_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/12/2026	0	120,600,000	.. SOF1+26.161 / (.558)	0	0	3,085,790	7,925,473		7,925,473	(892,433)	0	0	0	747,571		
IRS_USD_PAY_0.5603_REC_USD SOFRRATE_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/12/2026	0	120,600,000	.. SOF1+26.161 / (.560)	0	0	3,084,644	7,922,126		7,922,126	(891,373)	0	0	0	747,571		
IRS_USD_PAY_0.59_REC_USD SOFRRATE_08/10/2020_08/10/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/10/2032	0	170,000,000	.. SOF1+26.161 / (.590)	0	0	4,322,947	42,301,258		42,301,258	2,665,757	0	0	0	2,421,800		
IRS_USD_PAY_0.612_REC_USD SOFRRATE_08/03/2020_08/03/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	08/03/2032	0	170,000,000	.. SOF1+26.161 / (.612)	0	0	4,304,248	41,964,790		41,964,790	2,679,710	0	0	0	2,418,938		
IRS_USD_PAY_0.65_REC_USD SOFRRATE_07/24/2020_07/24/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	07/24/2032	0	126,400,000	.. SOF1+26.161 / (.650)	0	0	3,176,342	30,801,313		30,801,313	2,010,449	0	0	0	1,795,507		
IRS_USD_PAY_0.708_REC_USD SOFRRATE_12/08/2020_12/08/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/08/2027	0	129,800,000	.. SOF1+26.161 / (.708)	0	0	3,224,665	15,586,254		15,586,254	588,875	0	0	0	1,203,907		
IRS_USD_PAY_0.798_REC_USD SOFRRATE_07/14/2020_07/14/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	07/14/2050	0	72,500,000	.. SOF1+26.161 / (.798)	0	0	1,766,585	38,478,335		38,478,335	2,703,507	0	0	0	1,850,341		
IRS_USD_PAY_0.812_REC_USD SOFRRATE_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/18/2050	0	70,000,000	.. SOF1+26.161 / (.812)	0	0	1,702,323	36,891,084		36,891,084	2,615,273	0	0	0	1,781,174		
IRS_USD_PAY_0.815_REC_USD SOFRRATE_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/18/2050	0	70,000,000	.. SOF1+26.161 / (.815)	0	0	1,701,273	36,857,102		36,857,102	2,617,277	0	0	0	1,781,174		
IRS_USD_PAY_0.9548_REC_USD SOFRRATE_10/23/2020_10/23/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2032	0	126,100,000	.. SOF1+26.161 / (.955)	0	0	2,976,624	28,819,472		28,819,472	2,253,508	0	0	0	1,818,700		
IRS_USD_PAY_0.969_REC_USD SOFRRATE_12/08/2020_12/08/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/08/2030	0	92,100,000	.. SOF1+26.161 / (.969)	0	0	2,167,880	17,001,317		17,001,317	1,296,967	0	0	0	1,168,966		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_1.074_REC_USD SOFRRATE_10/23/2020_10/23/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2035	0	102,600,000	.SOF1+26.161 / (1.074)	0	0	2,360,750	28,991,532		28,991,532	2,424,823	0	0	0	1,726,041		
IRS_USD_PAY_1.26684_REC_USD SOFRRATE_10/23/2020_10/23/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2050	0	70,600,000	.SOF1+26.161 / (1.267)	0	0	1,556,381	32,242,539		32,242,539	2,960,594	0	0	0	1,811,392		
IRS_USD_PAY_1.441_REC_USD SOFRRATE_12/08/2020_12/08/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/08/2050	0	46,700,000	.SOF1+26.161 / (1.441)	0	0	989,028	20,037,523		20,037,523	2,040,860	0	0	0	1,201,051		
IRS_USD_PAY_1.5587_REC_USD SOFRRATE_01/11/2021_01/11/2051_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/11/2051	0	59,600,000	.SOF1+26.161 / (1.559)	0	0	1,226,893	24,456,644		24,456,644	2,676,426	0	0	0	1,535,515		
IRS_USD_PAY_1.56111_REC_USD SOFRRATE_01/11/2021_01/11/2051_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/11/2051	0	79,200,000	.SOF1+26.161 / (1.561)	0	0	1,629,414	32,468,080		32,468,080	3,558,454	0	0	0	2,040,483		
IRS_USD_PAY_3.774_REC_USD SOFRRATE_01/24/2024_01/24/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2044	0	107,200,000	.SOF1 / (3.774)	0	0	759,724	1,845,495		1,845,495	1,845,495	0	0	0	2,371,812		
IRS_USD_PAY_3.7777_REC_USD SOFRRATE_01/24/2024_01/24/2044_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2044	0	57,200,000	.SOF1 / (3.778)	0	0	404,441	955,987		955,987	955,987	0	0	0	1,265,556		
IRS_USD_PAY_3.7865_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	131,400,000	.SOF1 / (3.787)	0	0	923,975	2,056,450		2,056,450	2,056,450	0	0	0	2,508,508		
IRS_USD_PAY_3.78687_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	61,300,000	.SOF1 / (3.787)	0	0	430,948	956,867		956,867	956,867	0	0	0	1,170,255		
IRS_USD_PAY_3.7875_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	87,700,000	.SOF1 / (3.788)	0	0	616,299	1,362,878		1,362,878	1,362,878	0	0	0	1,674,248		
IRS_USD_PAY_3.788_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	70,100,000	.SOF1 / (3.788)	0	0	492,463	1,085,512		1,085,512	1,085,512	0	0	0	1,338,253		
IRS_USD_PAY_3.78893_REC_USD SOFRRATE_01/24/2024_01/24/2039_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2039	0	55,200,000	.SOF1 / (3.789)	0	0	387,561	849,132		849,132	849,132	0	0	0	1,053,803		
IRS_USD_REC_0.5848_PAY_USD SOFRRATE_11/12/2020_11/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	11/12/2026	0	225,000,000	.585 / (SOF1+26.161)	0	0	(5,727,348)	(20,756,346)		(20,756,346)	287,176	0	0	0	1,731,865		
IRS_USD_REC_0.58799_PAY_USD SOFRRATE_05/18/2020_05/18/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/18/2030	0	151,300,000	.588 / (SOF1+26.161)	0	0	(3,848,913)	(28,923,523)		(28,923,523)	(1,648,175)	0	0	0	1,835,184		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.6155_PAY_USD SOFRRATE_05/15/2020_05/15/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/15/2030	0	200,000,000	.616 / (SOF1+26.161)	0	0	(5,060,280)	(37,874,788)		(37,874,788)	(2,198,562)	0	0	0	2,424,193		
IRS_USD_REC_0.6408_PAY_USD SOFRRATE_05/12/2020_05/12/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/12/2030	0	150,000,000	.641 / (SOF1+26.161)	0	0	(3,776,232)	(28,190,358)		(28,190,358)	(1,664,487)	0	0	0	1,816,873		
IRS_USD_REC_0.64738_PAY_USD SOFRRATE_05/13/2020_05/13/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/13/2030	0	200,000,000	.647 / (SOF1+26.161)	0	0	(5,028,401)	(37,518,354)		(37,518,354)	(2,225,053)	0	0	0	2,423,063		
IRS_USD_REC_0.6781_PAY_USD SOFRRATE_11/12/2020_11/12/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	11/12/2027	0	225,000,000	.678 / (SOF1+26.161)	0	0	(5,622,385)	(26,783,251)		(26,783,251)	(926,592)	0	0	0	2,065,184		
IRS_USD_REC_0.767_PAY_USD SOFRRATE_11/12/2020_11/12/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	11/12/2028	0	225,000,000	.767 / (SOF1+26.161)	0	0	(5,522,373)	(32,177,921)		(32,177,921)	(1,745,822)	0	0	0	2,352,462		
IRS_USD_REC_0.83614_PAY_USD SOFRRATE_10/23/2020_10/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2030	0	150,000,000	.836 / (SOF1+26.161)	0	0	(3,629,785)	(28,330,646)		(28,330,646)	(1,968,349)	0	0	0	1,885,144		
IRS_USD_REC_0.83809_PAY_USD SOFRRATE_10/23/2020_10/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2030	0	150,000,000	.838 / (SOF1+26.161)	0	0	(3,628,322)	(28,314,572)		(28,314,572)	(1,969,758)	0	0	0	1,885,144		
IRS_USD_REC_0.855_PAY_USD SOFRRATE_11/12/2020_11/12/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	11/12/2029	0	225,000,000	.855 / (SOF1+26.161)	0	0	(5,423,373)	(37,053,631)		(37,053,631)	(2,443,558)	0	0	0	2,607,624		
IRS_USD_REC_0.8605_PAY_USD SOFRRATE_05/13/2020_05/13/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/13/2040	0	100,000,000	.861 / (SOF1+26.161)	0	0	(2,407,641)	(39,108,479)		(39,108,479)	(2,833,421)	0	0	0	1,992,452		
IRS_USD_REC_0.87916_PAY_USD SOFRRATE_05/14/2020_05/14/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	05/14/2040	0	100,000,000	.879 / (SOF1+26.161)	0	0	(2,398,311)	(38,890,458)		(38,890,458)	(2,845,643)	0	0	0	1,992,623		
IRS_USD_REC_0.9825_PAY_USD SOFRRATE_06/05/2020_06/05/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	06/05/2040	0	100,000,000	.983 / (SOF1+26.161)	0	0	(2,346,774)	(37,786,649)		(37,786,649)	(2,921,614)	0	0	0	1,996,401		
IRS_USD_REC_1.0439_PAY_USD SOFRRATE_01/11/2021_01/11/2031_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/11/2031	0	155,000,000	1.044 / (SOF1+26.161)	0	0	(3,589,716)	(28,299,946)		(28,299,946)	(2,274,933)	0	0	0	1,981,484		
IRS_USD_REC_1.19434_PAY_USD SOFRRATE_10/23/2020_10/23/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	10/23/2040	0	100,000,000	1.194 / (SOF1+26.161)	0	0	(2,240,756)	(35,905,427)		(35,905,427)	(3,113,646)	0	0	0	2,020,274		
IRS_USD_REC_1.231_PAY_USD SOFRRATE_12/08/2020_12/08/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	12/08/2035	0	84,500,000	1.231 / (SOF1+26.161)	0	0	(1,878,294)	(22,892,213)		(22,892,213)	(2,088,722)	0	0	0	1,429,435		

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STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
IRS_USD_REC_1.33082_PAY_USD SOFRRATE_01/11/2021_01/11/2036_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/19/2023	01/11/2036	0	142,000,000	1.331 / (SOF)+26.161	0	0	(3,084,929)	(37,406,303)		(37,406,303)	(3,608,949)	0	0	0	2,411,882			
IRS_USD_REC_3.6153_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	83,200,000	3.615 / (SOF1)	0	0	(647,954)	(1,455,558)		(1,455,558)	(1,455,558)	0	0	0	2,262,866			
IRS_USD_REC_3.6199_PAY_USD SOFRRATE_01/24/2024_01/24/2054_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2054	0	44,400,000	3.620 / (SOF1)	0	0	(344,881)	(740,819)		(740,819)	(740,819)	0	0	0	1,207,587			
IRS_USD_REC_3.70094_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	43,300,000	3.701 / (SOF1)	0	0	(320,838)	(749,986)		(749,986)	(749,986)	0	0	0	1,073,506			
IRS_USD_REC_3.702_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	92,800,000	3.702 / (SOF1)	0	0	(687,182)	(1,591,877)		(1,591,877)	(1,591,877)	0	0	0	2,300,724			
IRS_USD_REC_3.7022_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	49,500,000	3.702 / (SOF1)	0	0	(366,503)	(847,557)		(847,557)	(847,557)	0	0	0	1,227,218			
IRS_USD_REC_3.703_PAY_USD SOFRRATE_01/24/2024_01/24/2049_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/22/2024	01/24/2049	0	61,900,000	3.703 / (SOF1)	0	0	(458,095)	(1,052,080)		(1,052,080)	(1,052,080)	0	0	0	1,534,643			
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										0	0	(9,903,882)	(75,549,610)	XXX	(75,549,610)	(10,341,189)	0	0	0	84,539,360	XXX	XXX	
1169999999. Subtotal - Swaps - Hedging Other										0	0	(9,903,882)	(75,549,610)	XXX	(75,549,610)	(10,341,189)	0	0	0	84,539,360	XXX	XXX	
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	(9,903,882)	(75,549,610)	XXX	(75,549,610)	(10,341,189)	0	0	0	84,539,360	XXX	XXX	
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	0	(9,903,882)	(75,549,610)	XXX	(75,549,610)	(10,341,189)	0	0	0	84,539,360	XXX	XXX	
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										134,305,341	132,300,883	(9,903,882)	326,793,850	XXX	326,793,850	93,721,837	0	0	0	84,539,360	XXX	XXX	
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1759999999. Totals										134,305,341	132,300,883	(9,903,882)	326,793,850	XXX	326,793,850	93,721,837	0	0	0	84,539,360	XXX	XXX	

(a)	Code	Description of Hedged Risk(s)

E06.17

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																				
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																									
NONE																																									
1759999999 - Totals																																								XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
BANK OF AMERICA, N.A	Y	Y	47,710,000	0	159,271,257	(111,523,511)	37,746	159,271,257	(111,523,511)	37,746	0	0
CANADIAN IMPERIAL BA	Y	Y	53,920,000	0	164,344,095	(110,664,722)	0	164,344,095	(110,664,722)	0	0	0
CITIBANK N.A.	Y	Y	8,055,777	0	31,464,415	(23,299,479)	109,159	31,464,415	(23,299,479)	109,159	0	0
FX-BNP PARIBAS SA, P	Y	Y	7,010,000	0	16,016,907	(9,085,334)	0	16,016,907	(9,085,334)	0	0	0
GOLDMAN SACHS INTERN	Y	Y	38,510,000	0	111,696,368	(73,301,455)	0	111,696,368	(73,301,455)	0	0	0
JP MORGAN CHASE BK	Y	Y	25,790,000	0	82,449,643	(56,585,524)	74,119	82,449,643	(56,585,524)	74,119	0	0
NOUMURA GLOBAL FINL P	Y	Y	7,290,000	0	17,382,640	(8,498,092)	1,594,548	17,382,640	(8,498,092)	1,594,548	0	0
ROYAL BANK OF CANADA	Y	Y	61,290,000	0	160,228,152	(104,417,668)	0	160,228,152	(104,417,668)	0	0	0
SOCIETE GENERALE	Y	Y	25,940,000	0	25,372,433	(13,857,441)	0	25,372,433	(13,857,441)	0	0	0
SUNTRUST BANK	Y	Y	64,180,000	0	169,879,028	(105,628,657)	70,371	169,879,028	(105,628,657)	70,371	0	0
WELLS FARGO BANK, N.	Y	Y	77,357,390	0	213,336,541	(140,814,676)	0	213,336,541	(140,814,676)	0	0	0
0299999999. Total NAIC 1 Designation			417,053,167	0	1,151,441,479	(757,676,559)	1,885,943	1,151,441,479	(757,676,559)	1,885,943	0	0
BARCLAYS BANK NEW YO	Y	Y	8,420,000	0	22,318,151	(13,739,608)	158,543	22,318,151	(13,739,608)	158,543	0	0
0399999999. Total NAIC 2 Designation			8,420,000	0	22,318,151	(13,739,608)	158,543	22,318,151	(13,739,608)	158,543	0	0
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	477,101,134	(552,650,744)	0	477,101,134	(552,650,744)	0	84,539,361	8,989,750
0999999999 - Gross Totals			425,473,167	0	1,650,860,764	(1,324,066,911)	2,044,486	1,650,860,764	(1,324,066,911)	2,044,486	84,539,361	8,989,750
1. Offset per SSAP No. 64					0	0	0					
2. Net after right of offset per SSAP No. 64					1,650,860,764	(1,324,066,911)						

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
LCH	Cash	F226T0H6YD6XJB17KS62 ..	CASHUSD	18,968,452	18,968,452	18,968,452		I
SOCIETE GENERALE	Cash	969500J21S9Z7YL30D96 ..	CASHUSD	14,160,000	14,160,000	14,160,000		V
LCH	Cash	F226T0H6YD6XJB17KS62 ..	CASHUSD	76,667,031	76,667,031	76,667,031		V
0199999999 - Total				109,795,483	109,795,483	109,795,483	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
ROYAL BANK OF CANADA	Cash	ES71P3U3RH1GC71XBU11 ..	CASHUSD	61,290,000	61,290,000	XXX		V
FX-BNP PARIBAS SA, P	Cash	549300IICGB70D06XZS54 ..	CASHUSD	7,010,000	7,010,000	XXX		V
JP MORGAN CHASE BK,	Cash	7H6GLXDRUGGFU57RNE97 ..	CASHUSD	25,790,000	25,790,000	XXX		V
BANK OF AMERICA, N.A.	Cash	B4TYDEB6GKMZ0031MB27 ..	CASHUSD	47,710,000	47,710,000	XXX		V
CITIBANK N.A.	Cash	E570DZWZ7FF32TWEFA76 ..	CASHUSD	8,055,777	8,055,777	XXX		V
CANADIAN IMPERIAL BA	Cash	21G119DL770XOHC3ZE78 ..	CASHUSD	53,920,000	53,920,000	XXX		V
SOCIETE GENERALE	Cash	969500J21S9Z7YL30D96 ..	CASHUSD	25,940,000	25,940,000	XXX		V
SUNTRUST BANK	Cash	JJKC32MCHID171265Z06 ..	CASHUSD	64,180,000	64,180,000	XXX		V
GOLDMAN SACHS INTERN	Cash	W22LROIWP21HZNB6K528 ..	CASHUSD	38,510,000	38,510,000	XXX		V
NOMURA GLOBAL FINL P	Cash	0Z3V05H267GRS05BHJ91 ..	CASHUSD	7,290,000	7,290,000	XXX		V
BARCLAYS BANK NEW YO	Cash	65GSEF7VJP5170UK5573 ..	CASHUSD	8,420,000	8,420,000	XXX		V
WELLS FARGO BANK, N.	Treasury	KB1H1DSPRFMYMCFXT09 ..	UNITED STATES TREASURY NOTE/BOND	77,357,390	87,217,000	XXX	05/31/2028	V
0299999999 - Total				425,473,167	435,332,777	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF NEW YOR		0.000	0	0	3,370,712	2,565,307	23,086	.XXX.
JP Morgan Chase		0.000	0	0	1,340,268	1,359,148	1,302,355	.XXX.
FHLB		0.000	0	0	736,264	739,603	237,910	.XXX.
Northern Trust Bank		0.000	0	0	50,857	49,422	47,891	.XXX.
PNC Bank		0.000	0	0	(5,178,523)	(1,648,794)	(711,307)	.XXX.
0199998. Deposits in ... exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	319,577	3,064,686	899,935	XXX
0299998. Deposits in ... exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	319,577	3,064,686	899,935	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	319,577	3,064,686	899,935	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE Penn Insurance and Annuity Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		06/27/2024	0.000		63,132,772	0	220,131
09248U-70-0	BLACKROCK FEDFUND		06/27/2024	0.000		30,000,000	0	0
94975P-40-5	JP Morgan US Government MMF Institutional		06/27/2024	0.000		1,058,654	0	0
8309999999	Subtotal - All Other Money Market Mutual Funds					94,191,426	0	220,131
8609999999	Total Cash Equivalents					94,191,426	0	220,131